



This is a digital copy of a book that was preserved for generations on library shelves before it was carefully scanned by Google as part of a project to make the world's books discoverable online.

It has survived long enough for the copyright to expire and the book to enter the public domain. A public domain book is one that was never subject to copyright or whose legal copyright term has expired. Whether a book is in the public domain may vary country to country. Public domain books are our gateways to the past, representing a wealth of history, culture and knowledge that's often difficult to discover.

Marks, notations and other marginalia present in the original volume will appear in this file - a reminder of this book's long journey from the publisher to a library and finally to you.

### Usage guidelines

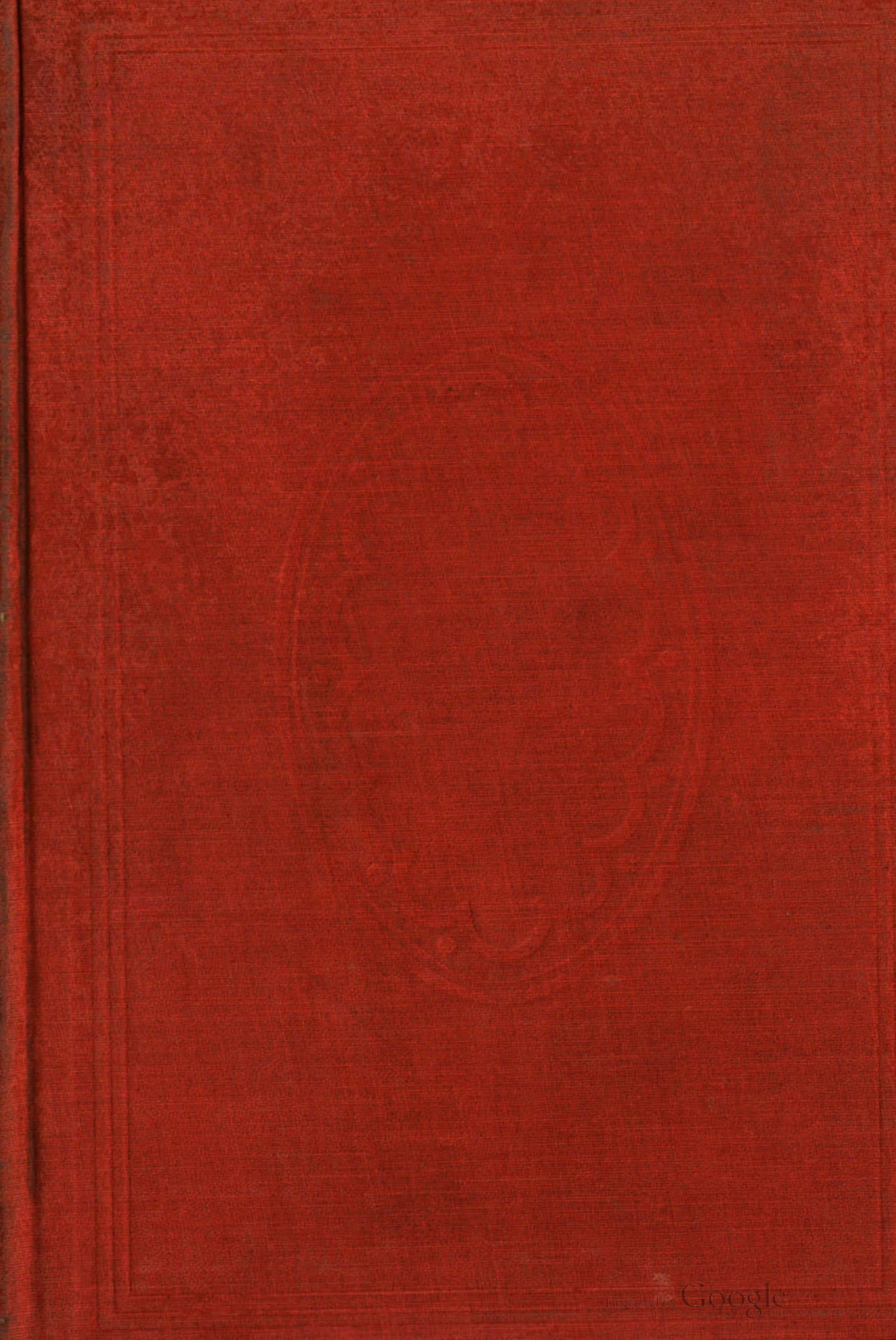
Google is proud to partner with libraries to digitize public domain materials and make them widely accessible. Public domain books belong to the public and we are merely their custodians. Nevertheless, this work is expensive, so in order to keep providing this resource, we have taken steps to prevent abuse by commercial parties, including placing technical restrictions on automated querying.

We also ask that you:

- + *Make non-commercial use of the files* We designed Google Book Search for use by individuals, and we request that you use these files for personal, non-commercial purposes.
- + *Refrain from automated querying* Do not send automated queries of any sort to Google's system: If you are conducting research on machine translation, optical character recognition or other areas where access to a large amount of text is helpful, please contact us. We encourage the use of public domain materials for these purposes and may be able to help.
- + *Maintain attribution* The Google "watermark" you see on each file is essential for informing people about this project and helping them find additional materials through Google Book Search. Please do not remove it.
- + *Keep it legal* Whatever your use, remember that you are responsible for ensuring that what you are doing is legal. Do not assume that just because we believe a book is in the public domain for users in the United States, that the work is also in the public domain for users in other countries. Whether a book is still in copyright varies from country to country, and we can't offer guidance on whether any specific use of any specific book is allowed. Please do not assume that a book's appearance in Google Book Search means it can be used in any manner anywhere in the world. Copyright infringement liability can be quite severe.

### About Google Book Search

Google's mission is to organize the world's information and to make it universally accessible and useful. Google Book Search helps readers discover the world's books while helping authors and publishers reach new audiences. You can search through the full text of this book on the web at <http://books.google.com/>





977.5  
W 75

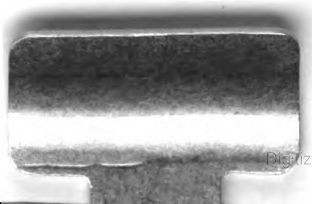
WI  
Δ  
INU.  
1:  
1902/  
2/  
C.2

*Compliments of*

*Emil Giljohann*

*Commissioner of Insurance*





977.5  
W 75

WI  
Δ  
INU.  
1:  
1902/  
2/  
C.2

*Compliments of*

*Emil Giljohann*

*Commissioner of Insurance*









ANNUAL REPORT  
OF THE  
COMMISSIONER OF INSURANCE  
OF THE  
STATE OF WISCONSIN.  

---

LIFE AND CASUALTY.  
1902.



MADISON  
DEMOCRAT PRINTING COMPANY, STATE PRINTER.  
1902



# ANNUAL REPORT

## OF THE

# Commissioner of Insurance.

### LIFE AND CASUALTY.

STATE OF WISCONSIN,  
*Department of Insurance,*

MADISON, June 1, 1902.

HON. ROBT. M. LA FOLLETTE.

*Governor.*

SIR:—I herewith submit the annual report of this department, as provided by law, containing the statements in detail, as of December 31st, 1901, of life insurance companies, stipulated premium companies, surety and casualty companies, assessment life associations, assessment accident associations and fraternal orders of this and other states, authorized to transact business in this state. The number of such corporations licensed and reporting to this department is as follows:

Life insurance companies.....	36
Stipulated premium life insurance companies.....	2
Suretyship corporations .....	11
Stock casualty companies .....	27
Mutual casualty companies.....	1
Assessment life associations .....	3
Assessment accident association .....	15
Fraternal beneficial societies.....	49

141

This is an increase of three organizations since Dec. 31, 1900.

The following corporations have been admitted during the year 1901.

**LIFE INSURANCE COMPANIES.**

Des Moines Life Insurance Company, Des Moines, Iowa, March 25th.  
Conservative Life Insurance Company, Los Angeles, Cal., June 20th.

**STIPULATED PREMIUM COMPANIES.**

Northwestern National Life Insurance Company, Minneapolis, Minn.,  
March 25th. •  
American Life and Investment Company, Madison, Wis., May 6th.

**ASSESSMENT LIFE.**

Mutual Reserve Fund Life Association, New York, N. Y., re-licensed,  
Sept. 18th.

**SURETYSHIP COMPANIES.**

Union Surety and Guaranty Company, Philadelphia, Pa., April 30th.  
Banker's Surety Company, Cleveland, Ohio, Dec. 5th.

**STOCK CASUALTY COMPANIES.**

United States Health and Accident Insurance Company, Saginaw,  
Mich., Jan. 23d.  
Conservative Life Insurance Company (Accident department), Los An-  
geles, Cal., June 20th.  
Universal Casualty Company, Milwaukee, Wis., Dec. 17th.

**ASSESSMENT ACCIDENT COMPANIES.**

Wisconsin Casualty Association, Fond du Lac, Wis., June 1st.  
Universal Life and Accident Company, Duluth, Minn., Aug. 5th.  
Wisconsin Accident and Sick Benefit Association, Green Bay, Nov. 9th.

**FRATERNAL BENEFICIARY SOCIETIES.**

Tribe of Ben Hur, Crawfordsville, Ind., June 21st.  
Brotherhood of American Yeoman, Des Moines, Ia., Aug. 6th.  
Plattduetsche Grot Guilde, Chicago, Ill., Oct. 2d.  
Fraternal Army of America, Taylorville, Ill., Oct. 31st.  
Independent Western Star Order, Chicago, Ill., Nov. 15th.

The following corporations have been admitted to transact business in Wisconsin since Jan. 1, 1902.

**LIFE INSURANCE COMPANIES.**

Minnesota Mutual Life Insurance Company, St. Paul, Minn., Feb. 20, 1902.

Mutual Reserve Life Insurance Company, New York, N. Y., May 13, 1902.

**STOCK CASUALTY COMPANIES.**

Philadelphia Casualty Company, Philadelphia, Pa., Feb., 26, 1902.

**ASSESSMENT ACCIDENT COMPANIES.**

Chippewa Valley Casualty Company, Eau Claire, Wis., Feb. 25, 1902.

**FRATERNAL.**

Beavers Reserve Fund Life, Wisconsin, Jan. 20, 1902.

Independent Order Brith Abraham, New York, N. Y., April 16, 1902.

Modern Brotherhood of America, Mason City, Iowa, April 24, 1902.

Yeomen of America, Aurora, Ill., May 9, 1902.

The following corporations ceased doing business in the State during the year 1901:

**STIPULATED PREMIUM LIFE INSURANCE COMPANIES.**

Northwestern National Life Insurance Company, Madison, Wis., consolidated with the Northwestern National Life Insurance Co., of Minneapolis, Minn., Aug. 29, 1901.

**ASSESSMENT LIFE INSURANCE COMPANIES.**

Knight Templar & Masonic Mutual Aid Assn., Cincinnati, Ohio, March 1st.

Northwestern Life Assn. and National Mutual Life Assn., Minneapolis, consolidated Feb. 21st, under the name of the Northwestern National Life Insurance Company, and changed to a stipulated premium company.

American Annuity Assurance Assn., Berlin, Wis., changed name to American Life & Investment Co., located at Madison and reorganized on stipulated premium life plan.

**ASSESSMENT ACCIDENT COMPANIES.**

Masonic Equitable Accident Association of the World, Boston, Mass., changed name to Equitable Accident Company.

Masons Fraternal Accident Assn. of America, Westfield, Mass., failed, receiver appointed.



United States Benevolent Society, Saginaw, Mich., changed to stock Jan. 23rd, under name of United States Health & Accident Company.

Western Casualty Company, Milwaukee, Wis., changed name to First National Accident Company.

Universal Life & Accident, changed to stock, under name of Universal Casualty Company Dec. 17th.

**FRATERNAL BENEFICIARY SOCIETIES.**

American Legion of Honor, withdrew March 1st.

Catholic Benevolent Legion, withdrew March 1st.

The following corporations ceased doing business in the State since Jan. 1, 1902.

**STIPULATED PREMIUM COMPANIES.**

American Life & Investment Company of Madison, Wis., reinsured in the Northwestern National Life of Minneapolis, Minn., Jan. 25, 1902.

**ASSESSMENT LIFE.**

Mutual Reserve Fund Life Assn., New York, N. Y., reincorporated as a Legal Reserve Co., May 13, 1902.

**SURETYSHIP CORPORATIONS.**

Conservative Life Ins. Co. (Accident Department), reinsured.

**CASUALTY COMPANIES.**

National Indemnity & Insurance Company, Baltimore, Md., withdrew March 1st.

**ASSESSMENT ACCIDENT ASSOCIATIONS.**

Bankers Accident Insurance Company, Des Moines, Ia., withdrew March 1st.

National Masonic Accident Assn., Des Moines, Ia., withdrew March 1st.

Union Mens Mutual Insurance Company, Duluth, Minn., withdrew March 1st.

## FINANCIAL STATEMENT.

Monthly receipts of the Department of Insurance, for the year ending December 31, 1901.

January.....	\$60,550 09
February.....	102,762 15
March.....	261,242 05
April.....	3,367 52
May.....	1,574 63
June.....	981 50
July.....	656 00
August.....	753 00
September.....	626 00
October.....	1,231 57
November.....	1,233 75
December.....	814 50
<b>Total.....</b>	<b>\$435,793 46</b>

Receipts for fees and taxes, showing source of revenue to the state:

For agent's certificates.....	\$31,143 00
For license fees.....	9,475 98
For filing charter.....	525 00
For filing annual statements.....	7,960 00
For state taxes.....	385,456 28
For service of summons.....	64 00
For commissioner's certificate and seal.....	268 20
For copy of statement.....	901 00
<b>Total.....</b>	<b>\$435,793 46</b>

Statement showing amounts paid by different classes of companies:

Fire and Marine companies.....	\$140,995 64
Life companies.....	273,811 51
Casualty and Surety companies.....	14,981 31
Assessment, Life, Accident and Fraternal.....	5,526 00
Hail and Cyclone companies.....	159 00
City and Village companies.....	293 00
Live Stock companies.....	67 00
<b>Total.....</b>	<b>\$435,793 46</b>

## viii      REPORT OF THE COMMISSIONER OF INSURANCE.

## PAYMENTS TO STATE TREASURER DURING 1901.

Receipt No.	Date.	Amount.
355.....	Jan. 5, 1901.....	\$233 50
356.....	Jan. 9, 1901.....	35 50
357.....	Jan. 11, 1901.....	166 00
358.....	Jan. 12, 1901.....	2,545 24
359.....	Jan. 11, 1901.....	26 00
360.....	Jan. 15, 1901.....	3,940 00
361.....	Jan. 16, 1901.....	417 00
362.....	Jan. 19, 1901.....	1,152 57
363.....	Jan. 21, 1901.....	653 11
361.....	Jan. 22, 1901.....	6,099 91
365.....	Jan. 24, 1901.....	5,077 09
366.....	Jan. 25, 1901.....	1,421 38
367.....	Jan. 25, 1901.....	1,232 48
368.....	Jan. 26, 1901.....	3,530 36
369.....	Jan. 26, 1901.....	1,891 81
370.....	Jan. 28, 1901.....	7,803 86
371.....	Jan. 29, 1901.....	6,437 51
372.....	Jan. 29, 1901.....	2,699 72
373.....	Jan. 30, 1901.....	12,661 55
374.....	Jan. 31, 1901.....	2,531 44
375.....	Feb. 1, 1901.....	10,309 36
376.....	Feb. 2, 1901.....	7,533 48
377.....	Feb. 4, 1901.....	9,678 35
378.....	Feb. 4, 1901.....	10,988 30
379.....	Feb. 7, 1901.....	12,407 97
380.....	Feb. 7, 1901.....	621 58
381.....	Feb. 7, 1901.....	130 00
382.....	Feb. 9, 1901.....	6,936 39
383.....	Feb. 11, 1901.....	9,140 65
384.....	Feb. 13, 1901.....	289 16
385.....	Feb. 14, 1901.....	10,067 41
396.....	Feb. 15, 1901.....	1,531 68
387.....	Feb. 15, 1901.....	2,301 54
388.....	Feb. 18, 1901.....	3,129 66
389.....	Feb. 19, 1901.....	4,712 97
390.....	Feb. 20, 1901.....	4,939 34
391.....	Feb. 21, 1901.....	1,668 62
392.....	Feb. 26, 1901.....	4,283 74
393.....	Feb. 28, 1901.....	2,058 95
394.....	March 1, 1901.....	1,871 00
395.....	March 4, 1901.....	390 11
396.....	March 4, 1901.....	2,030 56
397.....	March 4, 1901.....	213,185 27
393.....	March 5, 1901.....	5,058 76
399.....	March 6, 1901.....	1,131 88
400.....	March 7, 1901.....	1,269 49
401.....	March 8, 1901.....	1,064 00
402.....	March 11, 1901.....	1,611 49
403.....	March 13, 1901.....	895 71
404.....	March 15, 1901.....	271 50
405.....	March 19, 1901.....	1,665 17
406.....	March 21, 1901.....	179 50

## PAYMENTS TO STATE TREASURER — Continued.

Receipt No.	Date.	Amount.
407.....	March 23, 1901.....	\$201 80
408.....	March 27, 1901.....	192 00
409.....	March 29, 1901.....	99 50
410.....	March 30, 1901.....	124 21
411.....	April 3, 1901.....	448 48
412.....	April 5, 1901.....	155 56
413.....	April 10, 1901.....	1,119 79
414.....	April 12, 1901.....	132 00
415.....	April 13, 1901.....	580 53
416.....	April 16, 1901.....	56 00
417.....	April 17, 1901.....	361 50
418.....	April 19, 1901.....	255 16
419.....	April 19, 1901.....	49 00
420.....	April 24, 1901.....	108 50
421.....	April 26, 1901.....	101 00
422.....	May 2, 1901.....	672 79
423.....	May 4, 1901.....	39 00
424.....	May 7, 1901.....	45 00
425.....	May 9, 1901.....	110 00
426.....	May 13, 1901.....	91 00
427.....	May 16, 1901.....	63 34
428.....	May 18, 1901.....	152 00
429.....	May 21, 1901.....	75 00
430.....	May 24, 1901.....	157 00
431.....	May 28, 1901.....	58 00
432.....	May 31, 1901.....	108 50
433.....	June 5, 1901.....	116 50
434.....	June 6, 1901.....	72 00
435.....	June 8, 1901.....	100 00
436.....	June 11, 1901.....	123 00
437.....	June 14, 1901.....	68 00
438.....	June 18, 1901.....	36 50
439.....	June 19, 1901.....	70 00
440.....	June 21, 1901.....	112 00
441.....	June 26, 1901.....	201 00
442.....	June 29, 1901.....	52 50
443.....	July 3, 1901.....	114 00
444.....	July 8, 1901.....	71 00
445.....	July 11, 1901.....	101 00
446.....	July 13, 1901.....	50 00
447.....	July 18, 1901.....	86 00
448.....	July 20, 1901.....	51 00
449.....	July 27, 1901.....	154 00
450.....	July 29, 1901.....	29 00
451.....	Aug. 1, 1901.....	46 00
452.....	Aug. 5, 1901.....	86 50
453.....	Aug. 7, 1901.....	136 50
454.....	Aug. 10, 1901.....	119 00
455.....	Aug. 13, 1901.....	67 00
456.....	Aug. 17, 1901.....	65 00
457.....	Aug. 21, 1901.....	53 00

## PAYMENTS TO STATE TREASURER — Continued.

Receipt No.	Date.	Amount.
459 .....	Aug. 23, 1901.....	\$59 00
459 .....	Aug. 28, 1901.....	59 50
460 .....	Aug. 31, 1901.....	61 50
461 .....	Sept. 5, 1901.....	69 00
462 .....	Sept. 9, 1901.....	80 00
463 .....	Sept. 11, 1901.....	51 00
464 .....	Sept. 14, 1901.....	48 00
465 .....	Sept. 17, 1901.....	50 20
466 .....	Sept. 21, 1901.....	129 00
467 .....	Sept. 25, 1901.....	66 00
468 .....	Sept. 27, 1901.....	90 50
469 .....	Sept. 30, 1901.....	40 00
470 .....	Oct. 3, 1901.....	133 00
471 .....	Oct. 7, 1901.....	70 00
472 .....	Oct. 10, 1901.....	57 00
473 .....	Oct. 14, 1901.....	63 00
474 .....	Oct. 16, 1901.....	215 31
475 .....	Oct. 19, 1901.....	73 50
476 .....	Oct. 23, 1901.....	40 50
477 .....	Oct. 26, 1901.....	335 23
478 .....	Oct. 31, 1901.....	214 00
479 .....	Nov. 6, 1901.....	67 00
480 .....	Nov. 9, 1901.....	249 01
481 .....	Nov. 13, 1901.....	109 00
482 .....	Nov. 16, 1901.....	158 00
483 .....	Nov. 20, 1901.....	174 00
484 .....	Nov. 23, 1901.....	72 50
485 .....	Nov. 26, 1901.....	365 21
486 .....	Nov. 29, 1901.....	39 00
487 .....	Dec. 3, 1901.....	146 92
488 .....	Dec. 6, 1901.....	95 50
489 .....	Dec. 10, 1901.....	316 58
490 .....	Dec. 17, 1901.....	100 00
491 .....	Dec. 23, 1901.....	113 50
492 .....	Dec. 31, 1901.....	42 00
Total .....	.....	\$435,793 46

I hereby certify that the foregoing is a true and correct statement of the receipts of the insurance department, and payment to the state treasurer.

*Emil Giljohann*  
 Commissioner of Insurance



## COMPANY TABLES

beginning on page xii, contain a list of all life insurance companies organized in, or licensed to transact business in this state; since the organization of the department, giving date of first license and date of last license, if terminated, stating cause.

## STATISTICAL TABLES.

*Life Insurance Companies.*

Table I, page xxii, shows the names, location and assets, December 31, 1901, of the old line and stipulated premium life insurance companies.

Table II, page xxiv, shows the liabilities, December 31, 1901, of the old line and stipulated premium life insurance companies.

Table III, page xxvi, shows the income during 1901, of the old line and stipulated premium life insurance companies.

Table IV, page xxviii, shows the disbursements during 1901, of the old line and stipulated premium life insurance companies.

Table V, page xxx, is an exhibit of the policies and insurance in force Dec. 31, 1900, issued in 1901, terminated in 1901, and in force Dec. 31, 1901, of the old line and stipulated premium life insurance companies.

Table VI, page xxxii, shows ceased policies during 1901, and mode of termination, of the old line and stipulated premium life insurance companies.

Table VII, page xxxiv, is an exhibit of policies and insurance, claims and premiums received, Wisconsin business during 1901, of the old line and stipulated premium life insurance companies.

## FIDELITY AND CASUALTY INSURANCE COMPANIES.

Table I, page xxxvi, shows the names and locations and assets Dec. 31, 1901, of the fidelity and casualty companies.

Table II, page xxxviii, shows the liabilities Dec. 31, 1901, of the fidelity and casualty companies.

Table III, page xl, shows the income during 1901, of the fidelity and casualty companies.

Table IV, page xlii, shows the disbursements during 1901 of the fidelity and casualty companies.

Table V, page xliv, is an exhibit of risks, premiums received, losses paid and incurred, 1901, of the fidelity and casualty companies.

Table VI, page xlviii, shows the premiums received, losses paid and losses incurred, in Wisconsin, during 1901, by the fidelity and casualty companies.

Table VII, page lii, shows a comparison of risks, premiums received, losses paid and incurred, 1901, in Wisconsin, by the fidelity and casualty companies.

#### ASSESSMENT LIFE ASSOCIATIONS.

Table I, page liv, shows the names, locations, income and disbursements, during 1901, and ratio of expenses to losses paid, of the assessment life associations.

Table II, page lv, shows the assets and liabilities, Dec. 31, 1901, of the assessment life associations.

Table III, page lvi, shows ratio of losses to mortuary receipts and claims in process of settlement, Dec. 31, 1901, assessment life associations.

Table IV, page lvii, is an exhibit of policies and insurance, 1901, assessment life associations.

Table V, page lviii, shows ceased policies Dec. 31, 1901, and mode of termination, assessment life associations.

Table VI, page lix, shows an exhibit of policies and claims, and assessments received, 1901, Wisconsin business of the assessment life associations.

#### ASSESSMENT ACCIDENT ASSOCIATIONS.

Table I, page lx, shows the names, locations, income and disbursements during 1901, of the assessment accident associations.

Table II, page lxii, shows the assets and liabilities Dec. 31, 1901, of the assessment accident associations.

Table III, page lxiv, shows ratio of losses to mortuary receipts and claims in process of settlement Dec. 31, 1901, assessment accident associations.

Table IV, page lxvi, is an exhibition of policies and insurance, 1901, assessment accident associations.

Table V, page lxvii, is an exhibit of policies and insurance, 1901, Wisconsin business, assessment accident associations.

Table VI, page lxx, is an exhibit of claims and assessments received, 1901, Wisconsin business, assessment accident associations.

#### FRATERNAL BENEFICIAL SOCIETIES.

Table I, page lxxii, shows the names, locations, income and disbursements and ratio of expenses to losses paid, of the fraternal beneficial societies.

Table II, page lxxiv; shows the assets and liabilities, Dec. 31, 1901, of the fraternal beneficial societies.

Table III, page lxxvi, shows ratio of losses to mortuary receipts and claims in process of settlement, Dec. 31, 1901, fraternal beneficial societies.

Table IV, page lxxviii, is an exhibit of policies and insurance, 1901, fraternal beneficial societies.

Table V, page lxxx, is an exhibit of policies and insurance, 1901, Wisconsin business of the fraternal beneficial societies.

Table VI, page lxxxii, is an exhibit of claims and assessments received 1901, Wisconsin business of the fraternal beneficial societies.



---

## Company Tables.

---

**NOTE.**—Companies set in bold face type are now licensed to transact business in this state.

---



*Fired Premium Life Insurance Companies of Wisconsin.*

Name of Company.	Location.	Admitted.	License expired.	Cause.	Re-licensed.	License expired.	Cause.
Life and Emergency Co. Mutual Life Ins. Co. of the State of Wisconsin	Milwaukee	Sept. 20, 1892	Sept. 23, 1893	Discontinued business.			
	Milwaukee	July 6, 1899		Changed to Northwestern Mutual Life, 1894.			
Northwestern Mut. Life Ins. Co.	Milwaukee	July 6, 1899		Changed from Mutual Life 1894.			

*Fired Premium Life Insurance Companies of other States*

American Temperance Ins. Co.	Hartford, Conn.	Oct. 19, 1852	Mch. 1, 1853	Did not report.			
Aetna Life Ins. Co.	Hartford, Conn.	Aug. 27, 1838		Withdrawn. Failed Aug. 7, 1871.			
Atlantic Mutual Life Ins. Co.	Albany, N. Y.	Apr. 12, 1867	Mch. 1, 1871	Re-licensed refused—formerly U. S. Casualty.			
Anchor Life Ins. Co.	Newark, N. J.	Apr. 12, 1867	Mch. 1, 1871	Ceased issuing new policies. Receiver appointed Oct. 7, 1874.			
Ashbury Life Ins. Co.	New York, N. Y.	Sept. 18, 1868	Oct. 11, 1873	Placed in hands of receiver.			
American Union Life Ins. Co.	New York, N. Y.	Sept. 23, 1884	Mch. 1, 1897	Withdrawn.			
Brooklyn Life Ins. Co.	Brooklyn, N. Y.	July 2, 1866	Mch. 1, 1874	Withdrawn.			
Berkshire Life Ins. Co.	Pittsfield, Mass.	Aug. 17, 1870	Mch. 1, 1877	Withdrawn.			
Charter Oak Life Ins. Co.	Hartford, Conn.	Feb. 1, 1839	Sept. 22, 1866				
Conservative Life Ins. Co.	Los Angeles, Cal.	June 20, 1901					
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	Feb. 7, 1840					
Continental Life Ins. Co.	New York, N. Y.	Aug. 1, 1867	Nov. 4, 1876	Failed, dissolved by court, receiver appointed Mar. 31, 1877.			
Craftsmen's Life Ins. Co.	New York, N. Y.	Mch. 1, 1870	Aug. 14, 1872	Failed, re-insured in Hope Mut. Life of N. Y.			
Chicago Life Ins. Co.	Chicago, Ill.	Apr. 14, 1870	Mch. 1, 1877	Withdrawn.			
Continental Ins. Co.	Hartford, Conn.	Sept. 14, 1873	Dec. 22, 1887	Failed. Defalcation of President.			
Des Moines Life Ins. Co.	Des Moines, Ia.	Mch. 25, 1901					
Equitable Life Assur. Society of the U. S.	New York, N. Y.	Feb. 6, 1862					

Company Name	Location	Date	Event	Date	Event
Economical Mutual Life Ins. Co.	Providence, R. I.	Apr. 12, 1887	Failed, re-insured in Re-	1872	Profit of Chicago...
Empire Mutual Life Ins. Co.	New York, N. Y.	Nov. 8, 1889	Failed, re-insured in Con-	June 19, 1872	tinental of New York
Excelsior Life Ins. Co.	New York, N. Y.	July 21, 1870	Failed, re-insured in Na-	Dec. 31, 1872	tional Life of U. S.
Federal Life Ins. Co.	Chicago, Ill.	June 21, 1900	Failed, dissolved by court.	Jan. 31, 1871	
Farmers and Mechanics Life Ins. Co.	New York, N. Y.	May 27, 1870			
Knickerbocker Life Ins. Co.	Philadelphia, Pa.	Sept. 19, 1881			
Great Western Mutual Life Ins. Co.	New York, N. Y.	Nov. 27, 1886	Failed, dissolved by court.	Dec. 19, 1870	
Globe Mutual Life Ins. Co.	New York, N. Y.	July 15, 1887	Failed, issuing new poli-	May 28, 1879	cies.
Guardian Mutual Life Ins. Co.	New York, N. Y.	Dec. 4, 1887	Re-insured in new poli-	Oct. 30, 1883	cies.
Hartford Life and Health Ins. Co.	Hartford, Conn.	Feb. 28, 1871	Re-insured in new poli-	March 8, 1887	cies.
Home Life Ins. Co.	Brooklyn, N. Y.	Nov. 28, 1882	Withdrawn, did not report.	March 8, 1887	
Halamanan Life Ins. Co.	Cleveland, Ohio	Sept. 28, 1886	Failed, re-insured in Re-	Dec. 1, 1872	Profit of Chicago...
Hope Mutual Life Ins. Co.	New York, N. Y.	Jan. 29, 1870	Failed, re-insured in N. J.	Dec. 31, 1872	Mutual Life
International Life Ins. Co.	Chicago, Ill.	Nov. 11, 1889	Did not report.	March 1, 1871	
Iowa Life Ins. Co.	St. Paul, Minn.	Feb. 28, 1881	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Illinois Life Ins. Co.	Chicago, Ill.	Sept. 18, 1888	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
John Hancock Mutual Life Ins. Co.	Boston, Mass.	Aug. 28, 1872	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Knickerbocker Life Ins. Co.	New York, N. Y.	July 9, 1867	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Life Association of America	St. Louis, Mo.	Feb. 22, 1872	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Life Indemnity and Investment Co.	St. Paul, Minn.	Feb. 28, 1888	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Life Insurance Clearing Co.	Newark, N. J.	May 10, 1892	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Mutual Benefit Life Ins. Co.	Newark, N. J.	Feb. 8, 1881	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	Aug. 15, 1853	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Manhattan Life Ins. Co.	New York, N. Y.	June 1, 1886	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Minnesota Mutual Life Ins. Co.	St. Paul, Minn.	Feb. 20, 1902	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Mutual Life Ins. Co.	New York, N. Y.	Feb. 28, 1861	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Mutual Life Ins. Co.	Chicago, Ill.	May 28, 1867	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Metropolitan Life Ins. Co.	New York, N. Y.	June 5, 1886	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Mutual Life Ins. Co.	Newark, N. J.	Nov. 5, 1888	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
Mutual Protection Life Assur. So-	New York, N. Y.	Feb. 23, 1870	Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March
ciety of the U. S.			Charged from Life Indem-	Dec. 31, 1861	nity and Ins. Co., March

*Fired Premium Life Insurance Companies of other States — Continued.*

Name of Company.	Location.	Admitted.	License expired.	Cause.	Re-licensed.	License expired.	Cause.
Missouri Mutual Life .....	St. Louis, Mo. ....	Apr. 6, 1871	Mch. 1, 1872	Withdrawn .....	Dec. 6, 1882	Consolidated with Mound City Mch. 2, 1874, as St. Louis Life.	
Missouri Valley Life Ins. Co. ....	Leavenworth, Mo. ....	July 20, 1872	Mch. 1, 1875	Withdrawn. Consolidated with Missouri Mutual Life Mch. 2, 1874, as St. Louis Life.			
Mound City Ins. Co. ....	St. Louis, Mo. ....	Mch. 1, 1873					
Michigan Mut. Life Ins. Co. ....	Detroit, Mich. ....	May 1, 1869					
Mutual Life Ins. Co. ....	Louisville, Ky. ....	Mch. 24, 1868	Mch. 1, 1897	Withdrawn.			
New York Life Ins. Co. ....	New York, N. Y. ....	Jan. 30, 1831					
National Life Ins. Co. ....	Montpelier, Vt. ....	May 30, 1851	Mch. 1, 1852	Did not report. ....	Nov. 30, 1891		
New England Mut. Life Ins. Co. ....	Boston, Mass. ....	Oct. 4, 1841					
National Travelers Ins. Co. ....	New York, N. Y. ....	June 5, 1866		Changed to Metropolitan Life, April 3, 1898.			
North American Life and Accident Ins. Co. ....	Philadelphia, Pa. ....	Feb. 13, 1836	Mch. 1, 1869	Did not report.			
North American Life Ins. Co. ....	New York, N. Y. ....	Aug. 11, 1856	Mch. 8, 1866	Failed, dissolved by court.			
National Life Ins. Co. ....	Philadelphia, Pa. ....	Apr. 17, 1866	Mch. 1, 1870	Withdrawn.			
National Life Ins. Co. of U. S. of America .....	Washington, D. C. ....	Aug. 17, 1868	Mch. 1, 1881	Relicenses refused .....	Mch. 5, 1900		
National Life and Trust Co. ....	Des Moines, Ia. ....	Aug. 20, 1900					
National Life Ins. Co. ....	Chicago, Ill. ....	June 10, 1870	Jan. 20, 1874	Revoked, since failed.			
New Jersey Mut. Life Ins. Co. ....	Newark, N. J. ....	Mch. 6, 1875	Mch. 1, 1872	Withdrawn .....	Apr. 28, 1873	Mch. 1, 1885	Relicenses refused.
Northwestern Life and Savings.	Des Moines, Ia. ....	Aug. 21, 1866					
Phoenix Mutual Life Ins. Co. ....	Hartford, Conn. ....	Oct. 26, 1853					
Provident Life Ins. and Investment Co. ....	Chicago, Ill. ....	Jan. 26, 1835	Mch. 1, 1899	Did not report.			
Penn Mutual Life Ins. Co. ....	Philadelphia, Pa. ....	June 10, 1867	Mch. 1, 1871	Withdrawn.	Oct. 6, 1873		
Protection Life Ins. Co. ....	Chicago, Ill. ....	Apr. 8, 1872	Aug. 6, 1877	Failed, receiver appointed			
Provident Savings Life Assur. Society of N. Y. ....	New York, N. Y. ....	June 23, 1874					
Pacific Mutual Life Ins. Co. ....	San Francisco, Cal. ....	Oct. 10, 1867	Mch. 1, 1892	Withdrawn .....	May 9, 1895		
Prudential Ins. Co. of America .....	Newark, N. J. ....	Dec. 2, 1857					
Railway Passenger Assur. Society .....	Hartford, Conn. ....	June 23, 1866	Mch. 1, 1879	Withdrawn.			
Republic Life Ins. Co. ....	Chicago, Ill. ....	July 14, 1870	Mch. 1, 1873	Withdrawn.			
Security Life and Annuity Co. ....	New York, N. Y. ....	Nov. 14, 1866	Dec. 14, 1876	Failed.			
St. Louis Mutual Life Ins Co. ....	St. Louis, Mo. ....	June 22, 1869	Nov. 6, 1873	Revoked, reserve impaired			

COMPANY TABLES.

St. Louis Life Ins. Co.	St. Louis, Mo.	Mch. 2, 1874	Mch. 1, 1873	Re-license refused. Consolidation of Mound City and Missouri Mut .....	.....	.....	Changed to Columbian Life, 1878.
Security Mutual Life Ins. Co.	Binghampton, N. Y.	Mch. 1, 1890					
Security Trust and Life Ins. Co.	Philadelphia, Pa.	Aug. 1, 1899					
State Mutual Life Ins. Co.	Worcester, Mass.	Mch. 1, 1881	Dec. 31, 1884	Withdraw.			
South Bend Life and Accident Ins. Co.	South Bend, Ind.	Apr. 23, 1898	Mch. 23, 1890	Withdraw.			
Travelers Ins. Co.	Hartford, Conn.	Feb. 23, 1865	Feb. 1876	Failed.			
Trenton Life Ins. Co.	Chicago, Ill.	Apr. 23, 1870	Mch. 1, 1853	Did not report.			
Union Mutual Life Ins. Co.	Boston, Mass.	Mch. 4, 1852	July 18, 1877	Revoked, bad condition.			
Universal Life Ins. Co.	New York, N. Y.	Mch. 1, 1836	Mch. 1, 1875	Withdraw.		Mch. 1, 1877	Changed location from Augusta, 1886.
Union Mutual Life Ins. Co.	Portland, Maine.	Apr. 5, 1871					
United States Life Ins. Co.	New York, N. Y.	May 23, 1874	Mch. 1, 1876	Withdraw.		Mch. 12, 1877	Withdraw. Re-admitted, Mar. 1, 1892.
Union Central Life Ins. Co.	Cincinnati, Ohio	Apr. 16, 1888					
Washington Life Ins. Co.	New York, N. Y.	Aug. 31, 1884					
World Mutual Life Ins. Co.	New York, N. Y.	Apr. 8, 1867	Dec. 21, 1873	Ceased issuing new policies, receiver appointed April 5, 1877.			
Widows and Orphans Benefit Life Ins. Co.	New York, N. Y.	Apr. 8, 1870	Oct. 19, 1871	Failed, re-insured in Mut. Protection Life of the U. S.			
Western New York Life Ins. Co.	Batavia, N. Y.	Feb. 13, 1873	Mch. 1, 1874	Withdraw. Failed Aug. 21, 1879.			

Foreign Life Insurance Companies (U. S. Branches).

International Life Assur. Society	London, Eng.	June 7, 1859	Apr. 1899	Failed.
Netherland Life Ins. Co.	Amsterdam, Holland	Apr. 27, 1894	Mch. 1, 1897	Withdraw.



---

## **Statistical Tables.**

---



---

## **Statistical Tables.**

---



TABLE I.—*Life Insurance Companies*—

Name of Company.	Location.	Real estate.	Mortgage loans.	Policy and other collateral loans.
<i>Wisconsin Company.</i>				
Northwestern Mut. Life..	Milwaukee.....	\$1,552,835 12	\$72,605,412 80	\$8,611,112 00
<i>Companies of other states</i>				
Aetna Life.....	Hartford, Conn.	594,228 55	23,616,102 84	2,394,127 72
Connecticut Mutual Life	Hartford, Conn.	11,919,575 31	23,551,115 84	2,300 00
Conservative Life.....	Los Angeles, Cal.	71,382 19	78,400 00	.....
Des Moines Life.....	Des Moines, Ia.	34,222 81	288,660 00	16,412 01
Equitable Life.....	New York, N. Y.	38,293,032 11	60,753,929 94	28,275,351 83
Federal Life.....	Chicago, Ill.	.....	76,050 00	2,981 33
Fidelity Mutual Life.....	Philadelphia, Pa.	1,328,956 74	229,584 05	295,603 14
Germania Life.....	New York, N. Y.	3,235,614 62	14,223,511 00	1,475,611 35
Home Life.....	New York, N. Y.	1,699,282 72	3,962,900 00	664,802 35
Illinois Life.....	Chicago, Ill.	.....	102,950 00	417,775 11
Manhattan Life.....	New York, N. Y.	4,205,674 62	5,715,765 72	1,657,985 35
*Massachusetts Mut. Life	Springfield, Mass.	388,635 07	12,011,266 28	2,497,536 00
Metropolitan Life.....	New York, N. Y.	10,175,762 61	21,070,375 01	523,923 33
Michigan Mutual Life.....	Detroit, Mich.	407,676 83	5,505,311 20	618,810 20
Minnesota Mutual Life ..	St. Paul, Minn.	.....	78,500 00	1,210 94
Mutual Benefit Life.....	Newark, N. J.	2,933,387 01	35,013,326 73	13,288,554 37
Mutual Life, N. Y.....	New York, N. Y.	27,512,442 44	12,011,266 28	21,957,087 23
National Life of U. S. A.	Washington, D.C.	944,261 93	486,429 69	222,986 43
National Life, Vermont..	Montpelier, Vt.	1,998,497 47	7,591,922 67	2,232,832 97
National Life & Trust....	Des Moines, Ia.	.....	402,850 00	1,000 00
New England Mut. Life..	Boston, Mass.	2,374,894 70	8,645,600 00	4,027,532 60
New York Life.....	New York, N. Y.	15,978,200 00	29,694,476 77	28,257,835 89
Northwestern L. and Sav.	Des Moines, Ia.	.....	677,050 00	19,009 95
Pacific Mutual Life.....	San Francisco, Cal.	498,308 83	1,001,361 53	677,423 53
Penn Mutual Life.....	Philadelphia, Pa.	2,482,936 92	18,383,151 24	7,918,067 12
Phoenix Mutual Life.....	Hartford, Conn.	912,412 83	7,722,586 01	622,622 00
Providence Savings Life ..	New York, N. Y.	922,724 24	534,300 00	1,36,015 83
*Prudential of America ..	Newark, N. J.	10,075,681 22	11,163,737 93	1,537,648 81
Security Mutual Life.....	Birmingham, N.Y.	9,966 45	303,400 00	138,064 62
Security Trust & Life.....	Philadelphia, Pa.	1,027,500 00	125,600 00	30,823 30
Travelers.....	Hartford, Conn.	1,790,575 45	8,532,038 62	2,498,059 00
Union Central Life.....	Cincinnati, Ohio	263,331 87	23,276,577 66	2,727,703 26
Union Mutual Life.....	Portland, Me.	1,277,530 76	1,244,096 65	699,288 20
United States Life.....	New York, N. Y.	612,652 18	4,944,130 00	424,176 38
Washington Life.....	New York, N. Y.	5,885,270 46	7,404,400 00	1,426,477 08
Total.....	.....	\$154,501,568 09	\$192,617,116 06	\$138,099,343 27
<i>Stipulated Premium Life Insurance Companies.</i>				
Northwestern National <sup>1</sup> .	Minneapolis, Min.	\$28,139 45	\$270,946 84	\$1,795,611 18
Wisconsin Life.....	Madison, Wis.	.....	89,950 00	2,343 55
Total.....	.....	\$28,139 45	\$360,896 84	\$1,797,954 73

<sup>1</sup> Industrial business not included.

# STATISTICAL TABLES.

xxiii

Assets — December 31, 1901.

Premium notes	Stocks and bonds.	Cash in office and in bank.	Interest and rents due and accrued.	Deferred and uncollected premiums.	All other assets.	Total assets.
\$297,439 87	\$37,075,554 95	\$3,629,973 27	\$2,187,131 95	\$1,901,680 53	\$1,000,536 47	\$151,944,756 96
417,911 39	20,133,768 42	7,514,990 80	681,320 19	691,074 68	2,075,730 50	58,750,235 09
697,042 91	25,360,607 61	1,105,370 23	911,315 90	354,470 24	1,374,761 17	65,277,179 21
1,224,577 76	15,661 33	152,378 83	.....	4,570 00	741 75	1,550,228 38
7,160 35	.....	6,722 53	6,345 37	36,879 58	1,626 35	882,029 34
.....	159,031,955 08	23,305,308 50	2,690,020 46	6,372,772 00	14,685,879 00	330,473,303 84
2,441 45	21,000 00	25,051 51	1,562 95	12,844 21	4,018 99	148,953 44
134,251 63	1,321,748 83	113,037 05	23,393 99	327,921 93	55,984 02	3,929,788 44
.....	5,258,123 35	561,557 13	320,411 51	505,378 12	210,573 27	28,790,810 35
501,344 63	5,621,403 67	243,123 58	72,020 70	264,005 69	341,977 71	13,370,862 75
.....	119,350 09	21,711 42	4,491 59	33,706 61	32,601 66	735,586 80
384,511 97	3,464,623 92	190,299 20	142,754 81	241,637 70	576,773 48	16,805,315 54
715,164 13	10,323,333 27	314,120 40	405,584 26	902,165 73	402,165 73	28,291,564 38
654,167 67	35,037,531 37	2,227,024 21	478,848 58	2,329,923 40	1,275,199 18	74,771,758 76
89,577 61	158,391 00	176,457 01	118,440 01	141,557 59	31,174 98	7,272,697 26
4,175 63	928,616 04	33,926 91	20,507 51	82,433 98	11,539 31	1,805,325 69
4,693,063 02	16,831,167 56	945,274 74	1,176,937 72	873,933 20	1,570,050 81	78,385,315 16
.....	172,931,177 23	16,746,894 46	2,711,673 05	4,385,455 69	25,044,051 67	352,838,971 67
8,703 51	700,467 50	60,183 06	27,444 72	51,335 01	89,257 09	2,564,473 94
783,876 42	7,694,963 39	751,585 62	390,783 47	518,338 34	385,413 02	22,584,263 37
80,555 31	.....	9,170 14	6,439 24	.....	.....	500,014 69
240,977 81	11,203,147 24	623,127 94	198,573 22	599,571 92	1,862,059 76	32,775,785 22
2,361,865 41	180,031,906 52	20,332,479 17	1,665,438 88	4,903,019 60	7,445,131 22	290,743,386 43
59,005 78	.....	4,217 40	15,617 07	.....	15,823 08	790,788 28
36,394 72	2,008,403 99	101,866 97	54,887 26	207,629 32	130,584 26	4,715,395 71
1,100,812 57	15,803,993 16	518,011 34	412,947 50	1,233,567 23	717,868 05	48,631,975 17
278,002 41	3,875,974 38	411,267 11	134,151 63	236,127 91	190,269 22	14,423,413 50
169,795 11	800,491 01	412,489 85	61,072 09	517,372 00	199,217 71	4,828,481 90
105,510 53	19,633,519 61	4,285,411 80	382,020 30	1,617,736 26	849,224 87	48,630,571 33
.....	401,981 00	164,731 00	12,210 73	129,856 93	1,312 50	1,155,453 23
50,358 48	239,345 00	32,943 61	9,445 70	191,183 16	56,537 91	1,677,030 16
.....	13,101,120 96	1,397,118 81	234,578 60	698,332 69	879,818 64	27,137,772 83
1,133,324 8	397,575 11	412,933 22	914,626 39	517,372 00	71,612 85	29,613,535 59
172,393 59	4,961,533 26	42,863 44	75,523 41	239,165 69	285,385 05	8,893,780 09
148,317 31	1,668,501 82	111,621 68	92,165 30	197,396 96	231,564 21	8,478,559 48
.....	513,139 34	299,010 86	116,279 59	259,078 49	266,767 22	16,200,433 03
\$16,563,112 18	\$81,854,026 30	\$1,265,951 00	\$16,799,120 17	\$20,950,014 34	\$63,027,720 63	\$1,768,727,672 04
.....	.....	.....	.....	.....	.....	.....
\$23,553 56	\$71,264 36	\$109,273 72	\$9,098 83	\$156,202 07	\$10,201 24	\$2,477,292 25
.....	.....	4,277 20	1,292 65	2,293 29	3,593 63	104,750 32
\$23,553 56	\$74,234 36	\$113,550 92	\$10,391 48	\$158,495 36	\$13,794 87	\$2,581,042 57

† Ledger liabilities in excess of all other assets.

TABLE II.—*Life Insurance Companies — Liabilities —*

Name of Company.	Claims due and unpaid.	Claims not due.	Claims resisted.
<i>Wisconsin Company.</i>			
Northwestern Mutual Life.....	\$163,618 12	\$361,311 23	\$41,009 83
<i>Companies of other States.</i>			
Aetna Life.....	58,112 00	140,889 00	23,879 00
Connecticut Mutual Life.....	45,195 50	146,780 00	29,500 00
Conservative Life.....		19,000 00	11,500 00
Des Moines Life.....		20,000 00	9,500 00
Equitable Life.....	56,345 00	1,686,081 00	96,500 00
Federal Life.....			
Fidelity Mutual Life.....	5,000 00	109,590 00	18,000 00
Germania Life.....	18,962 86	110,316 13	8,255 44
Home Life.....		49,708 00	33,000 00
Illinois Life.....		7,500 00	4,000 00
Manhattan Life.....	7,462 00	88,376 00	35,000 00
Massachusetts Mutual Life.....		57,712 66	3,000 00
Metropolitan Life.....		113,911 30	131,621 58
Michigan Mutual Life.....		8,885 48	
Minnesota Mutual Life.....		22,000 00	6,000 00
Mutual Benefit Life.....	29,441 00	438,549 07	23,000 00
Mutual Life, N. Y.....	361,906 44	1,360,649 70	52,609 00
National Life of U. S.....	100 00	30,600 80	
National Life of Vermont.....	1,000 00	43,363 19	21,000 00
National Life and Trust.....	80 00	603 00	
New England Mutual Life.....	97,089 86	48,749 00	13,500 00
New York Life.....	139,937 26	1,951,651 29	114,422 00
Northwestern Life and Savings.....			
Pacific Mutual Life.....		330 42	9,002 40
Penn Mutual Life.....		209,080 51	
Phoenix Mutual Life.....		377 60	
Provident Savings Life.....		112,694 00	52,019 00
Prudential of America.....		231,818 71	25,360 44
Security Mutual Life.....		28,017 00	6,000 00
Security Trust and Life.....		69,235 34	25,500 00
Travelers.....	4,267 00	88,890 60	15,000 00
Union Central Life.....	400 00	71,012 00	61,000 00
Union Mutual Life.....	4,753 11	84,337 08	
United States Life.....	1,427 00	78,798 33	3,500 00
Washington Life.....	4,901 94	100,481 60	
Total.....	\$1,453,182 09	\$7,899,824 90	\$774,808 69
<i>Stipulated Premium Life Insurance Cos.</i>			
Northwestern National Life.....		\$55,228 51	\$14,436 86
Wisconsin Life.....			
Total.....		\$55,228 51	\$14,436 86

*Liabilities — December 31, 1901.*

Re-insurance reserve.	Dividends due policy holders.	All other claims.	Liabilities on policy holder's account.	Gross divisi- ble surplus.	Capital stock.
\$119,440,207 00	\$247,765 18	\$26,408,614 75	\$146,662,526 11	\$5,282,230 85	.....
50,563,979 00	798,610 60	2,123,106 65	53,704,375 81	3,291,879 28	\$1,750,000 00
56,748,081 00	1,101,493 21	416,549 41	58,266,138 62	7,011,040 59	.....
1,229,845 83	.....	.....	1,260,385 81	89,842 55	200,000 00
217,743 00	.....	1,266 07	248,529 07	143,500 26	.....
256,077,493 00	360,015 51	1,211,671 00	259,910,672 28	7,462,600 56	100,000 00
44,226 00	.....	.....	44,226 00	101,727 44	*150,000 00
3,027,925 00	677 35	112,351 71	3,273,544 06	652,244 38	.....
24,671,889 00	40,859 35	107,104 69	24,957,999 47	3,633,410 88	200,000 00
11,834,853 00	6,331 79	1,047,838 39	12,060,731 18	1,185,131 57	125,000 00
582,102 00	.....	15,333 92	608,935 42	23,650 88	100,000 00
14,847,400 00	16,781 52	141,824 49	15,136,924 01	1,568,421 53	100,000 00
25,399,432 00	211,740 42	203,538 77	25,905,423 85	2,386,140 33	.....
62,880,985 00	20,626 66	1,985,084 30	64,834,228 33	7,938,520 43	2,000,000 00
6,845,914 29	515 18	27,523 66	6,882,839 41	139,857 85	250,000 00
1,147,567 00	.....	17,065 38	1,192,632 35	612,693 21	.....
70,589,337 00	301,602 59	583,276 44	71,933,206 07	6,452,609 09	.....
286,796,780 00	109,035 41	61,675,011 12	350,338,971 67	2,444,000 00	.....
1,499,204 00	.....	42,606 67	1,571,911 27	22,562 67	1,000,000 00
19,588,667 14	3,440 85	494,615 12	20,134,051 00	2,231,212 37	.....
325,830 39	.....	49,343 58	378,961 97	21,032 72	100,000 00
28,911,983 60	189,919 54	10,000 00	29,251,142 01	2,524,643 18	.....
257,714,904 00	165,395 92	17,029,407 70	290,743,784 46	33,624,668 28	.....
618,040 42	.....	20,030 21	638,130 63	52,657 65	100,000 00
3,894,704 12	.....	.....	3,944,748 52	280,617 19	50,000 00
40,851,151 00	78,965 02	4,213,837 83	45,356,084 39	3,275,910 78	.....
13,547,237 00	.....	199,510 00	13,784,527 00	638,886 50	.....
4,180,312 00	.....	23,741 5	4,381,767 57	476,694 33	100,000 00
41,012,764 00	173,351 30	322,689 61	41,765,966 09	4,861,603 21	2,000,000 00
324,195 00	.....	100,798 31	459,010 31	696,442 92	.....
1,126,703 72	.....	142,431 05	1,263,476 15	413,554 01	*300,000 00
21,274,732 00	.....	1,412,762 49	25,795,672 03	1,312,100 74	.....
23,170,222 00	7,233 14	15,038 32	23,497,925 46	4,015,610 13	100,000 00
8,285,404 00	4,467 53	27,184 91	8,405,170 63	588,629 23	.....
7,722,593 00	5,313 00	48,002 92	7,850,834 25	178,725 23	440,000 00
5,505,090 00	.....	5,550 21	15,617,025 75	583,406 28	125,000 00
<b>\$1,467,110,309 61</b>	<b>\$3,827,016 11</b>	<b>\$20,259,168 05</b>	<b>\$1,634,043,408 74</b>	<b>\$10,323,521 46</b>	<b>\$9,940,000 00</b>
<b>\$2,100,936 34</b>	.....	.....	<b>\$2,170,601 71</b>	<b>\$806,690 54</b>	.....
<b>73,523 01</b>	.....	.....	<b>73,523 01</b>	<b>30,222 31</b>	.....
<b>\$2,171,461 35</b>	.....	.....	<b>\$2,244,129 72</b>	<b>\$336,912 85</b>	.....

\* Greater than surplus over liabilities..

Table III.—Life Insurance Companies—

Name of Company.	Premiums.	Profit on sales of assets.
<i>Wisconsin Company.</i>		
Northwestern Mutual Life .....	\$22,619,068 08	\$38,057 46
<i>Companies of other states.</i>		
Aetna Life .....	7,889,795 60	192,743 28
Connecticut Mutual Life .....	5,109,053 55	88,603 75
Conservative Life .....	313,052 66	.....
Des Moines Life .....	308,977 86	.....
Equitable Life .....	48,712,002 67	.....
Federal Life .....	82,572 34	.....
Fidelity Mutual Life .....	2,457,088 42	15,640 89
Germania Life .....	3,580,235 02	10,322 50
Home Life .....	2,305,384 88	156,066 75
Illinois Life .....	416,194 74	625 00
Manhattan Life .....	2,082,143 37	68,053 61
*Massachusetts Mutual Life .....	5,137,291 63	.....
Metropolitan Life .....	24,735,185 68	243,031 14
Michigan Mutual Life .....	1,303,114 80	1,128 40
Minnesota Mutual Life .....	417,790 71	2,757 25
Mutual Benefit Life .....	11,006,984 89	17,614 13
Mutual Life, N. Y. ....	51,446,757 73	422,560 32
National Life of U. S. A. ....	445,415 92	.....
National Life, Vermont .....	4,307,586 10	.....
National Life & Trust .....	637,349 66	.....
New England Mutual Life .....	4,231,685 08	.....
New York Life .....	56,412,619 31	3,075,371 99
Northwestern Life & Savings .....	881,216 53	.....
Pacific Mutual Life .....	1,661,734 64	29,940 89
Penn Mutual Life .....	9,682,902 33	134,858 64
Phoenix Mutual Life .....	647,988 39	31,603 28
Providence Savings Life .....	3,470,800 99	145,786 27
*Prudential of America .....	26,681,756 96	105,644 67
Security Mutual Life .....	886,062 67	659 37
Security Trust & Life .....	783,732 51	206,611 83
Travelers .....	3,609,083 97	69,710 58
Union Central Life .....	5,261,615 93	5,630 56
Union Mutual Life .....	1,733,208 26	39,071 41
United States Life .....	1,320,438 57	1,687 65
Washington Life .....	2,529,448 80	4,771 03
Total .....	\$325,177,411 25	\$5,108,552 75
<i>Stipulated Premium Life Insurance Companies.</i>		
Northwestern National .....	\$1,402,491 60	.....
Wisconsin Life .....	41,525 54	.....
Total .....	\$1,444,017 14	.....

\*Industrial business not included.

*Income — Year ending December 31, 1901.*

Rents.	Interest.	All other sources.	Total Income.	Excess or deficiency of income.
\$434,296 92	\$6,210,094 85	\$160,466 71	\$29,471,784 02	\$12,628,851 39
37,023 46	2,419,594 50	2,033 93	10,541,190 77	3,162,812 15
457,621 10	2,525,286 66	1,908 82	8,182,473 88	309,560 63
102 63	44,977 77	100,000 00	1,695,298 55	1,326,593 39
3,174 75	15,360 76	9,247 93	236,761 30	19,174 93
2,030,352 47	11,054,618 91	2,568,231 89	64,374,605 91	25,183,446 93
.....	4,933 13	756 60	88,261 47	75 68
79,115 87	105,357 29	68 00	2,637,270 47	666,893 25
199,934 00	1,148,062 71	1,835 09	4,931,379 32	1,302,602 70
94,813 01	493,907 49	.....	3,650,172 53	1,032,299 36
.....	30,048 31	431,030 67	877,498 72	469,133 14
238,663 29	552,333 13	.....	2,941,193 40	437,574 17
26,623 64	1,138,169 03	5,496 59	6,307,580 19	2,078,063 25
611,540 03	2,399,829 31	57,577 43	38,017,163 59	11,640,818 73
21,817 76	341,625 41	7,527 00	1,675,213 37	423,077 47
.....	58,528 69	269,856 21	748,731 86	277,758 38
191,366 28	3,457,238 62	.....	14,653,223 92	3,832,073 95
1,110,628 69	12,562,843 77	81,475 60	65,624,305 51	23,171,699 01
14,484 59	82,638 99	175,063 40	717,542 70	182,569 89
145,495 24	854,825 15	463 09	5,308,369 68	2,504,670 93
.....	9,861 34	.....	647,211 00	299,639 06
175,992 47	1,196,830 01	34,080 27	5,628,497 83	1,586,855 85
1,000,607 70	10,592,090 41	193,460 90	71,271,150 31	29,819,667 19
.....	20,716 49	.....	901,933 02	704,229 58
32,030 95	150,340 95	313,164 14	2,187,211 57	493,597 42
205,524 18	2,006,269 62	3,587 65	12,033,133 42	4,594,708 95
48,911 92	640,484 73	3,328 74	3,372,317 06	1,070,045 20
33,952 20	137,487 01	.....	3,788,026 49	1,000,990 33
414,283 53	1,630,576 45	140 20	28,832,401 81	7,295,466 15
375 82	30,081 58	4,877 41	922,056 85	187,846 64
163,175 55	22,260 73	1,816 75	1,177,537 47	184,590 17
110,441 02	1,070,529 10	1,547 76	4,861,312 43	2,044,052 12
25,428 81	1,604,923 70	.....	6,997,609 00	3,314,205 48
36,246 52	296,515 65	.....	2,105,141 94	464,324 11
43,436 17	365,077 04	120 00	1,730,761 43	121,337 60
315,590 32	491,064 56	.....	3,340,874 70	73,035 65
\$8,293,962 67	\$65,734,525 45	\$4,429,101 58	\$408,743,553 70	.....
.....	.....	.....	.....	.....
\$726 18	\$99,583 76	\$1,275,523 67	\$2,769,325 21	\$2,030,286 59
.....	3,986 20	45,511 74	45,511 74	21,583 35
\$726 18	\$94,569 96	\$1,275,523 67	\$2,814,836 95	.....

TABLE IV.—*Life Insurance Companies—Dis-*

Name of Company.	Claims paid.	Annuities.	Dividends to policy holders.	Surrendered policies.
<i>Wisconsin Company.</i>				
Northwestern Mutual Life.....	\$3,979,651 97	\$18,768, 98	\$3,577, 776 19	\$1,768,279 81
<i>Companies of other states.</i>				
Aetna Life.....	4,207,016 23	.....	892,140 51	371,538 98
Connecticut Mutual Life.....	4,638,270 03	4,221,87	1,285,422 24	543,791 45
Conservative Life.....	75,720 96	.....	4,433 51	.....
Des Moines Life.....	175,314 66	1,243 83	670 00	11,500 49
Equitable Life.....	17,512,482 55	695,250 12	2,752,779 57	5,763,109 18
Federal Life.....	1,000 00	.....	8,885 08	.....
Fidelity Mutual Life.....	923,379 55	200 00	40,004 22	57,901 83
Germania Life.....	2,000,732 10	28,383 15	205,135 51	328,049 22
Home Life.....	921,238 02	28,569 39	191,169 24	139,043 62
Illinois Life.....	110,475 00	.....	74 86	3,615 05
Manhattan Life.....	1,301,449 66	10,294 37	68,291 23	246,743 75
Massachusetts Mutual Life.....	2,000,335 65	.....	767,698 61	302,453 82
Metropolitan Life.....	10,714,383 66	23,808 49	537,210 42	413,506 51
Michigan Mutual Life.....	580,603 75	500 00	40,730 29	138,935 36
Minnesota Mutual Life.....	217,978 00	.....	102,697 16	2,950 10
Mutual Benefit Life.....	5,255,985 69	81,232 21	1,750,822 47	1,249,794 65
Mutual Life N. Y.....	21,714,562 89	1,545,514 51	2,299,174 82	3,060,417 68
National Life of U. S. A.....	173,326 92	.....	9,987 90	39,233 89
National Life, Vermont.....	1,013,165 71	34,749 05	137,593 42	467,335 52
National Life and Trust.....	3,459 50	433 00	11,090 12	1,025 00
New England Mutual Life.....	2,115,814 23	.....	494,321 53	4 8,963 72
New York Life.....	18,790,733 37	1,562,920 61	3,442,921 28	2,842,814 05
Northwestern Life and Savings.....	19,523 00	.....	10,022 11	547 44
Pacific Mutual Life.....	451,272 25	4,036 27	112,828 69	86,822 93
Penn Mutual Life.....	3,512,966 25	151,393 75	655,874 85	764,919 86
Phoenix Mutual Life.....	1,036,223 62	9,387 47	245,925 67	271,664 73
Providence Savings Life.....	1,168,486 67	1,707 01	174,617 35	159,034 02
Prudential of America.....	7,427,497 12	25,564 83	551,014 27	588,463 71
Security Mutual Life.....	315,462 02	1,150 41	3,705 83	1,460 00
Security Trust and Life.....	500,572 62	.....	146 32	13,336 00
Travelers.....	1,692,197 58	17,759 57	.....	188,688 81
Union Central Life.....	1,455,388 98	19,410 83	461,122 30	263,581 02
Union Mutual Life.....	808,227 65	1,308 21	89,607 10	84,450 63
United States Life.....	759,711 16	19,960 90	102,122 58	159,574 30
Washington Life.....	1,769,504 15	32,506 03	186,346 38	201,244 33
Total.....	\$122,483,081 51	\$1,314,299,76	\$22,215,865 58	\$22,080,530 46
<i>Stipulated Premium Life Insurance Companies.</i>				
Northwestern National.....	\$453,223 88	\$1,258 03	\$5,828 93	\$12,465 39
Wisconsin Life.....	5,000 00	.....	.....	1,095 91
Total.....	\$458,223 88	\$1,258 06	\$5,828,93	\$13,561 30

*bursements—Year ending December 31, 1901.*

Total paid policy holders.	Dividends to stock- holders.	Commissions, salaries and expenses of agents.	Officers' and clerks' sala- ries and med- ical fees.	All other disburse- ments.	Total dis- bursements.
\$12,344,476 95		\$2,688,693 91	\$603,607 06	\$1,206,154 71	\$16,842,933 63
5,470,725 75	175,000 00	959,372 17	315,105 30	478,175 40	7,378,378 62
6,481,703 62		402,703 81	263,486 18	785,014 64	7,872,913 25
80,156 47		60,834 11	31,185 51	196,479 07	368,709 16
188,803 98		53,091 03	45,683 99	20,002 32	317,583 32
27,714,621 42	7,000 00	6,402,321 95	1,644,147 95	3,104,907 69	39,191,159 01
4,885 08		49,932 53	22,971 24	10,396 94	88,185 70
1,023,488 60		515,268 04	235,823 84	215,796 74	1,990,377 22
2,640,319 98	24,000 00	574,271 12	137,713 14	252,472 38	3,628,776 62
1,283,610 27	15,000 00	423,735 18	135,660 02	159,867 70	2,017,873 17
114,161 91	7,000 00	195,424 05	53,389 93	38,786 69	411,765 58
1,626,779 01	20,000 00	390,615 21	148,951 26	317,273 70	2,503,619 21
3,139,491 11		502,275 32	188,441 22	299,509 99	4,329,517 64
1,705,909 09	140,000 00	10,130,045 76	2,101,128 28	2,296,261 68	26,376,344 81
760,669 39	25,000 00	257,532 76	70,357 14	108,535 61	1,262,135 90
323,625 28		77,628 54	29,778 52	28,942 41	470,973 48
8,337,836 31		1,130,074 51	397,775 12	955,461 00	10,521,148 97
28,679,699 90		9,405,733 41	1,411,535 25	2,955,694 91	42,452,696 50
222,548 71		174,424 37	52,126 84	85,772 88	534,972 31
1,653,246 70		726,816 23	132,713 22	290,892 60	2,803,698 75
16,027 62	10,000 00	265,173 34	63,958 31	35,839 76	355,521 95
3,039,101 48		478,610 46	181,942 60	341,978 44	4,041,641 98
27,609,389 27		9,339,474 23	1,534,037 65	2,971,581 77	41,454,482 92
30,091 55	2,500 00	466,650 29	33,912 95	64,524 65	597,712 44
651,960 16	14,000 00	562,999 69	116,957 96	314,396 34	1,693,614 15
5,038,184 71		1,503,528 33	300,383 29	646,328 14	7,438,424 47
1,563,201 49		371,463 12	115,086 73	251,510 54	2,302,271 86
1,503,875 08	6,977 60	600,317 54	263,743 03	312,122 91	2,687,096 16
8,542,539 93	200,000 00	8,674,439 02	1,487,316 77	2,722,539 81	21,626,933 66
321,779 16		260,604 63	66,447 01	85,375 41	734,210 21
515,034 94		137,725 70	57,119 73	234,036 93	992,947 30
1,838,615 96		486,068 42	118,559 26	313,986 47	2,817,200 31
2,229,424 13	10,000 00	826,075 26	197,991 85	430,010 28	3,683,403 52
971,694 61		400,030 60	105,019 45	161,014 23	1,640,817 89
1,041,368 92	30,000 00	302,132 65	91,516 69	143,575 57	1,609,423 83
2,184,603 96	8,750 00	519,193 50	176,287 85	374,003 71	3,267,839 05
\$171,123,780 31	\$696,027 60	\$60,548,478 81	\$12,874,952 16	\$23,279,077 05	\$68,522,315 93
\$172,776 26		\$127,703 02	\$52,228 68	\$66,270 66	\$739,038 62
6,095 91		7,598 22	5,671 01	4,663 23	23,928 39
\$178,872 17		\$135,361 24	\$37,859 69	\$70,933 91	\$762,967 01



TABLE V.—*Life Insurance Companies*—

NAME OF COMPANIES.	POLICIES IN FORCE DECEMBER 31, 1900.	
	No.	Amount.
<i>Wisconsin Company,</i>		
Northwestern Mutual Life .....	224,747	\$329,617,290
<i>Companies of other states.</i>		
Aetna Life .....	112,460	192,592,816
Connecticut Mutual Life .....	68,161	161,566,603
Conservative Life .....	1,530	2,709,295
Des Moines Life .....	4,921	14,199,800
Equitable Life .....	373,677	1,116,875,047
Federal Life .....	1,081	2,182,400
Fidelity Mutual Life .....	31,674	79,514,212
Germania Life .....	49,137	81,434,409
Home Life .....	29,203	54,069,850
Illinois Life .....	5,174	10,161,502
Manhattan Life .....	29,603	60,261,151
Massachusetts Mutual Life .....	57,324	136,284,923
Metropolitan Life .....	*166,990	154,900,211
Michigan Mutual Life .....	21,736	34,376,529
Minnesota Mutual Life .....	7,593	18,210,000
Mutual Benefit Life .....	112,569	275,828,856
Mutual Life, N. Y. ....	439,440	1,139,940,520
National Life of U. S. A. ....	8,741	14,148,854
National Life, Vermont .....	49,117	99,471,889
National Life and Trust .....	4,700	2,831,260
New England Mutual Life .....	45,774	120,510,716
New York Life .....	511,600	1,202,158,665
Northwestern Life and Savings .....	7,223	2,076,380
Pacific Mutual Life .....	14,497	27,151,612
Penn. Mutual Life .....	81,369	210,400,746
Phoenix Mutual Life .....	39,009	63,802,139
Providence Savings Life .....	32,711	102,886,128
Prudential of America .....	*138,343	155,634,813
Security Mutual Life .....	15,329	70,477,491
Security Trust and Life .....	6,399	13,377,459
Travelers .....	43,149	109,019,871
Union Central Life .....	80,917	148,820,737
Union Mutual Life .....	33,139	50,191,552
United States Life .....	15,973	40,178,622
Washington Life .....	20,179	61,083,689
Total .....	2,899,491	\$5,518,457,266
<i>Stipulated Premium Life Insurance Companies.</i>		
Northwestern National .....	13,069	\$17,113,150
Wisconsin Life .....	811	1,316,892
Total .....	13,880	\$18,430,042

\* Industrial business not included.

*Exhibit of Policies — December 31, 1901.*

POLICIES ISSUED IN 1901.		POLICIES TERMINATED IN 1901.		POLICIES IN FORCE DECEMBER 31, 1901.		INCREASE OR DECREASE.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
28,000	\$66,035,522	10,812	\$25,260,517	213,138	\$771,705,000	18,411	\$15,057,700
13,611	24,582,275	8,977	16,455,608	117,314	201,278,283	4,854	8,685,467
4,346	10,646,505	3,505	8,638,060	69,016	161,680,144	853	2,113,541
4,963	8,731,081	1,443	2,575,808	8,009	10,101,301	6,179	7,392,008
1,973	3,207,610	1,901	2,771,645	10,110	14,791,045	5,189	594,245
84,722	249,086,521	50,926	183,510,409	409,296	1,179,276,725	23,619	62,401,678
1,334	2,339,073	719	1,246,272	1,705	3,248,523	62	1,106,123
7,745	16,122,363	6,499	11,416,509	39,091	81,309,448	7,420	4,792,206
5,810	10,230,019	3,839	6,605,241	51,170	85,382,994	2,033	3,854,585
6,905	11,997,371	3,811	6,666,877	32,422	59,616,696	3,219	5,576,817
3,312	7,567,779	2,621	5,323,500	7,332	15,215,398	2,158	5,053,696
4,266	11,834,702	2,232	8,182,172	24,759	64,206,959	1,156	3,945,804
9,199	20,720,944	4,939	11,379,231	61,674	146,106,721	4,350	9,867,798
111,212	40,922,419	56,761	43,749,337	225,610	195,485,753	58,650	40,583,512
11,606	11,390,692	7,704	8,578,411	27,924	39,133,911	6,188	8,057,882
24	40,500	3,945	8,645,500	4,318	14,160,629	-2,543	-4,079,931
18,388	39,917,346	10,289	22,435,440	120,869	231,230,244	8,300	15,861,418
81,213	189,927,840	33,975	92,623,199	48,613	1,241,688,430	49,173	101,747,901
3,588	8,100,258	3,374	6,518,591	9,771	18,192,481	1,043	4,031,630
9,022	18,642,397	4,856	9,848,112	53,382	108,573,050	4,275	9,101,211
8,620	4,906,525	1,605	931,210	11,740	6,821,885	7,040	3,990,625
6,298	14,225,861	4,102	9,540,395	48,660	126,172,422	2,885	5,661,706
131,394	252,443,784	44,513	102,168,211	599,818	1,365,369,299	8,212	163,312,631
10,985	6,274,000	3,546	1,945,735	14,779	8,326,300	7,554	6,249,970
7,270	22,152,341	3,331	5,511,132	18,515	31,076,805	4,018	6,925,193
21,918	59,240,961	11,635	30,502,141	9,053	242,051,662	14,714	31,650,916
5,762	10,249,544	5,502	9,617,216	40,036	67,872,834	1,027	2,070,695
6,965	22,683,711	10,516	37,463,169	31,455	93,832,136	-1,256	-9,053,902
65,540	74,575,712	32,569	31,825,847	177,612	205,164,550	39,279	49,539,737
4,549	6,532,992	4,678	7,211,787	17,035	32,366,384	1,706	1,888,884
5,991	11,506,072	7,161	13,328,304	8,823	17,012,908	2,424	3,633,449
7,599	17,522,151	4,448	11,659,694	46,738	116,222,312	3,589	7,202,461
19,823	58,741,859	9,375	20,212,789	91,696	168,031,471	10,779	19,213,734
7,072	9,809,132	5,513	8,007,886	35,244	52,945,013	2,145	2,742,197
3,651	7,864,453	3,002	6,767,499	19,806	41,710,076	833	1,533,454
6,317	13,347,366	6,316	16,444,283	31,344	61,061,604	1,165	977,915
734,229	\$1,332,062,914	382,005	\$798,664,320	3,304,033	\$6,147,853,420	.....	.....
4,315	\$5,191,570	4,260	\$6,281,250	26,159	\$38,129,315	13,090	\$21,016,165
309	385,000	193	364,000	929	1,342,862	118	26,000
4,654	\$6,079,575	4,453	\$6,650,250	27,088	\$39,472,177	.....	.....

— Decrease.

TABLE VI.—*Life Insurance Companies — Ceased Policies —*

Name of Company.	BY DEATH.		BY MATURITY.		BY EXPIRATION.	
	No.	Amount.	No.	Amount.	No.	Amount.
<i>Wisconsin Company.</i>						
Northwestern Mutual Life .....	2,076	\$5,474,521	695	\$1,685,175	14	\$1,628,540
<i>Companies of other states.</i>						
Aetna Life .....	1,629	2,702,895	1,131	1,551,487	146	296,406
Connecticut Mutual Life .....	1,736	4,193,830	213	420,564		
Conservative Life .....	61	91,200				
Des Moines Life .....	131	187,000				
Equitable Life .....	4,557	15,957,239	510	2,175,806	1,320	4,306,490
Federal Life .....	2	1,000				
Fidelity Mutual Life .....	423	907,854			173	361,000
Germania Life .....	722	1,281,138	491	775,614	49	68,851
Home Life .....	345	740,965	118	180,232	1	3,000
Illinois Life .....	59	115,975				
Manhattan Life .....	411	1,157,697	70	170,374	6	15,595
*Massachusetts Mutual Life .....	620	1,787,047	107	293,189	16	37,500
Metropolitan Life .....	1,700	1,529,362	8	9,637	84	105,219
Michigan Mutual Life .....	234	502,865	29	487,833	4,131	3,836,215
Minnesota Mutual Life .....	100	232,000				
Mutual Benefit Life .....	1,571	4,321,205	445	1,058,018	1,116	2,514,824
Mutual Life, N. Y. .....	5,518	17,337,204	1,749	5,294,519	271	829,372
National Life of U. S. A. ....	95	168,906	3	1,766	1,210	2,593,492
National Life, Vermont .....	413	929,605	72	109,852	82	151,694
National Life & Trust .....	41	25,030				
New England Mutual Life .....	611	1,799,287	131	325,658	11	38,500
New York Life .....	5,372	15,200,889	1,298	3,887,529	27,148	48,972,938
Northwestern Life & Savings ..	51	19,525				
Pacific Mutual Life .....	156	3,716*	15	34,790	4	12,000
Penn Mutual Life .....	897	2,796,157	304	759,867	347	824,788
Phoenix Mutual Life .....	604	920,389	118	128,922	78	124,344
Providence Savings Life .....	316	1,190,301	4	1,943	5,126	22,441,025
*Prudential of America .....	1,109	1,273,262	18	16,069	1,185	1,562,082
Security Mutual Life .....	159	314,958			15	25,000
Security Trust & Life .....	171	474,758			16	76,625
Travelers .....	544	1,455,174	183	356,476	289	728,263
Union Central Life .....	602	1,213,732	232	494,981	233	31,250
Union Mutual Life .....	376	691,370	119	121,403	433	766,617
United States Life .....	310	630,418	63	125,351	335	1,016,500
Washington Life .....	471	1,083,600	283	661,300	53	129,857
Total .....	31,273	\$89,221,419	8,758	\$1,145,444	44,275	\$94,011,541
<i>Stipulated Premium Life Insurance Companies.</i>						
Northwestern National .....	315	\$181,915				
Wisconsin Life .....	1	5,000			7	\$8,000
Total .....	316	\$186,915			7	\$8,000

\* Industrial business not included.

STATISTICAL TABLES.

xxxiii

*Mode of Termination—Year ending December 31, 1901.*

BY SURRENDER.		BY LAPSE.		BY CHANGE AND DECREASE.		NOT TAKEN.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
2,786	\$1,910,216	4,913	\$9,595,488	268	\$1,896,567	.....	.....
998	1,594,120	2,720	5,251,787	158	486,555	2,195	\$1,572,364
61	1,531,987	714	1,421,930	3	530,079	198	540,000
.....	.....	692	1,120,817	601	1,141,289	86	222,700
321	545,395	1,430	2,045,250	3	4,000	6	10,000
6,402	23,141,254	17,655	41,614,402	.....	4,579,393	20,452	88,735,739
.....	.....	372	426,900	7	22,500	336	834,550
134	271,722	4,721	9,754,363	1,048	3,118,569	.....	.....
796	1,263,051	1,781	2,847,658	.....	265,939	.....	.....
411	813,757	1,924	2,955,182	9	161,521	973	1,812,189
871	1,523,525	1,219	2,608,000	.....	.....	472	1,076,000
417	725,231	1,303	3,026,243	34	333,302	961	2,710,660
1,245	2,289,340	1,952	3,623,406	.....	1,006,769	96	2,341,980
3,162	4,100,054	34,756	25,315,482	1,218	1,519,465	15,723	11,170,118
632	601,462	118	298,840	2,258	2,577,219	.....	.....
18	51,000	1,731	4,035,000	2,067	4,176,500	29	81,000
3,038	7,298,447	2,162	3,633,752	.....	.....	1,927	3,609,164
3,331	7,634,134	23,101	57,608,548	5	3,859,418	.....	.....
342	693,915	132	223,132	1,411	2,425,550	181	411,808
1,200	2,327,568	1,995	3,690,759	28	298,639	1,166	2,329,993
65	43,500	1,332	717,700	23	11,400	170	133,500
853	1,854,139	1,131	2,260,835	568	1,379,043	798	1,882,832
5,427	15,210,282	5,168	12,026,145	.....	6,870,468	.....	.....
6	1,600	3,303	1,768,383	.....	15,523	183	110,700
157	386,655	2,009	2,991,614	.....	126,500	993	1,627,375
1,332	3,165,031	4,469	9,989,120	88	1,064,894	4,098	11,911,284
575	1,207,258	2,304	3,802,068	403	895,472	1,360	2,538,773
274	920,461	738	1,927,457	2,114	6,073,59	1,514	4,938,590
4,759	5,358,675	25,046	2,787,553	441	728,246	.....	.....
28	76,500	2,943	4,923,419	1,544	1,899,400	.....	.....
119	322,492	2,088	4,697,08	3,588	5,410,596	1,182	2,316,735
412	1,175,511	1,492	3,148,497	138	931,226	1,390	3,834,542
505	1,334,486	4,938	9,111,335	391	1,977,347	2,454	5,730,653
294	482,964	2,617	3,306,352	95	245,181	1,171	1,714,190
232	545,651	1,516	3,113,459	42	225,500	504	1,080,600
545	1,231,881	3,813	10,028,22	.....	.....	1,151	3,303,413
42,526	\$94,954,334	170,431	\$280,719,237	18,625	\$28,307,651	62,634	\$162,574,624
247	\$157,750	3,698	\$5,330,08	.....	\$17,500	.....	.....
11	15,500	153	313,500	.....	.....	19	\$24,000
258	\$471,250	3,853	\$5,613,585	.....	\$17,500	19	\$24,000

TABLE VII.—*Life Insurance Companies—Business*

NAME OF COMPANY.	POLICIES IN FORCE DEC. 31, 1900.		POLICIES ISSUED IN 1901.		POLICIES TER- MINATED IN 1901.	
	No.	Amount.	No.	Amount.	No.	Amount.
<i>Wisconsin Company.</i>						
Northwestern Mutual Life.....	25,833	\$53,202,668	2,360	\$1,666,758	1,315	\$2,983,749
<i>Companies of other states.</i>						
Aetna Life.....	5,524	8,176,075	626	892,935	316	468,564
Connecticut Mutual Life.....	1,379	2,515,246	45	71,500	40	80,727
Conservative Life.....	.....	.....	223	272,000	29	37,500
Des Moines Life.....	174	215,250	2	2,000	14	11,750
Equitable Life.....	4,514	11,550,733	1,111	3,303,272	481	2,305,019
Federal Life.....	172	73,000	241	658,500	93	101,500
Fidelity Mutual Life.....	763	1,391,447	162	304,050	150	213,094
Germania Life.....	705	967,051	27	112,500	48	63,267
Home Life.....	507	1,424,249	395	532,644	121	134,051
Illinois Life.....	123	153,500	61	87,742	27	74,000
Manhattan Life.....	629	890,803	83	166,946	103	165,158
Massachusetts Life.....	479	1,143,458	27	242,500	31	50,879
Metropolitan Life.....	2,940	2,436,453	2,204	1,559,226	1,245	840,366
Michigan Mutual Life.....	1,050	1,226,686	546	466,853	339	303,746
Minnesota Mutual Life.....	405	1,065,000	146	332,350	214	481,000
Mutual Benefit Life.....	1,837	3,962,781	266	549,811	180	395,217
Mutual Life N. Y.....	8,197	15,590,678	2,103	3,611,215	704	839,369
National Life of U. S. A.....	740	1,025,724	93	158,030	114	169,614
National Life, Vermont.....	2,223	3,430,260	567	827,348	280	343,262
National Life and Trust.....	72	35,450	616	285,500	49	32,300
New England Mutual Life.....	313	595,724	167	124,636	29	62,849
New York Life.....	10,633	19,944,630	2,777	4,361,689	884	1,276,460
Northwestern Life and Savings..	290	105,130	692	427,150	65	26,250
Pacific Mutual Life.....	53	66,030	99	118,120	19	19,000
Penn Mutual Life.....	1,338	3,243,500	472	1,098,724	279	640,363
Phoenix Mutual Life.....	1,405	1,988,576	270	439,543	179	277,987
Prudence Savings Life.....	605	1,532,425	143	264,356	78	319,542
Prudential of America.....	2,750	2,952,578	1,238	1,386,380	584	522,235
Security Mutual Life.....	88	132,264	44	62,647	23	30,574
Security Trust and Life.....	33	49,661	46	57,579	14	21,500
Travelers.....	426	789,563	60	121,718	36	69,519
Union Central Life.....	1,494	3,051,226	451	744,235	107	237,600
Union Mutual Life.....	216	296,330	12	14,604	19	24,492
United States Life.....	71	162,760	3	4,000	8	16,120
Washington Life.....	1,528	1,474,042	328	516,493	306	456,220
Total.....	80,074	\$147,211,429	18,736	\$29,446,584	8,554	\$14,704,443
<i>Stipulated Premium Life Insurance Companies.</i>						
Total.....	1,766	\$2,019,500	5,390	\$9,089,800	641	\$966,450
Northwestern National.....	795	1,292,362	272	331,500	192	363,000
Wisconsin Life.....	2,561	\$3,351,862	5,662	\$9,421,300	833	\$1,329,450

STATISTICAL TABLES.

XXXV

*in Wisconsin, Year ending December 31, 1901.*

POLICIES IN FORCE DEC. 31, 1901.		Increase or decrease.	PREMIUMS RECEIVED.  Amount.	Claims unpaid Dec. 31, 1900.	CLAIMS IN- CURRED IN 1901.		CLAIMS PAID IN 1901.	
No.	Amount.				No.	Amount.	No.	Amount.
26,938	\$51,886,677	\$1,683,009	\$2,058,572 23	\$38,717 00	394	\$905,956 48	389	\$827,553 25
5,834	8,600,446	421,372	349,379 93	6,859 31	69	111,220 00	61	103,741 45
1,384	2,506,019	—9,227	42,958 88	.....	.....	61,927 00	.....	61,927 00
191	234,500	234,500	6,510 60	.....	1	1,000 00	1	1,000 00
162	205,500	—9,750	4,612 82	2,000 00	3	3,000 00	3	4,000 00
5,144	12,551,986	1,001,253	397,553 76	6,750 00	39	199,026 00	41	169,606 00
317	670,000	557,000	15,152 83	.....	.....	.....	.....	.....
774	1,485,104	90,957	45,844 12	10,000 00	6	13,000 00	7	23,000 00
684	1,016,281	49,233	39,657 39	5,166 00	18	22,902 22	19	25,796 84
1,081	1,822,842	398,593	67,396 12	200 00	16	26,436 24	16	24,636 24
137	191,242	13,742	5,311 67	.....	1	1,000 00	1	1,000 00
609	892,591	1,788	30,864 40	.....	12	13,093 00	11	11,033 00
475	1,345,079	191,621	49,222 62	.....	7	27,700 00	4	21,700 00
3,892	3,155,313	718,880	517,701 56	500 00	24	15,366 11	25	15,866 18
1,257	1,387,822	161,136	47,191 64	.....	8	11,082 66	8	11,082 66
338	916,350	—148,650	9,813 88	.....	9	23,000 00	8	24,000 00
1,913	4,117,378	—154,594	151,489 47	4,750 00	34	60,204 00	36	63,570 00
9,596	18,342,521	2,771,816	676,202 32	30,083 05	140	398,722 45	136	383,706 58
719	1,011,140	11,584	32,165 72	1,000 00	9	12,633 60	9	12,133 60
2,510	3,914,347	484,087	146,724 86	2,500 00	14	17,500 00	15	20,000 00
639	288,650	253,200	28,635 97	.....	4	216 00	.....	136 00
456	857,511	261,787	26,765 82	.....	10	13,033 00	8	10,750 00
2,525	23,029,859	3,085,229	889,810 87	23,115 11	92	157,987 69	90	157,661 88
917	806,050	400,900	51,771 60	.....	4	2,800 00	4	2,800 00
133	165,150	99,120	4,411 37	.....	.....	.....	.....	.....
1,531	3,697,861	454,361	155,068 55	4,000 00	17	53,225 00	18	47,215 00
1,496	2,148,132	161,556	125,179 13	.....	21	31,056 00	21	31,056 00
670	1,475,239	—57,186	36,662 41	.....	6	30,500 00	6	30,500 00
3,434	3,816,723	864,145	129,180 77	1,000 00	16	18,850 86	14	17,000 86
109	164,337	82,073	2,675 55	.....	1	1,000 00	1	1,000 00
65	82,740	33,079	3,167 57	.....	.....	.....	.....	.....
450	811,762	52,199	21,352 45	3,000 00	14	22,748 66	15	25,748 66
2,038	3,557,861	506,635	114,350 19	.....	8	16,608 10	8	16,608 10
209	246,442	9,848	9,951 93	374 10	4	4,912 64	4	4,286 74
66	150,610	12,120	2,318 42	.....	1	2,000 00	1	2,000 00
1,550	2,046,230	59,673	78,621 66	566 30	23	48,250 10	24	48,816 40
90,254	\$162,246,241	.....	\$6,374,195 11	\$145,590 87	1025	\$2,350,957 81	1007	\$2,201,992 44
6,515	\$10,182,850	\$3,123,350	\$109,563 38	\$4,000 00	64	\$102,370 04	49	\$76,370 04
875	1,260,862	—31,500	41,525 54	.....	1	5,000 00	1	5,000 00
7,390	\$11,443,712	.....	\$151,078 87	\$4,000 00	65	\$107,370 04	50	\$81,370 04

TABLE I—*Fidelity and Casualty Insurance*

Name of Company.	Location.	Real estate.	Mortgage loans on real estate.
<i>Surety Companies.</i>			
Aetna Indemnity Co .....	Hartford, Conn .....		
American Bonding and Trust Co .....	Baltimore, Md .....	\$27,131 91	\$111,809 63
American Surety Co .....	New York, N. Y. ....	3,054,567 16	2,500 00
Bankers Surety Co. ....	Cleveland, Ohio .....		
City Trust, Safe Deposit and Surety Co .....	Philadelphia, Penn. ....	533,383 92	61,700 00
Fidelity and Deposit Co .....	Baltimore Md .....	600,000 00	
National Surety Co .....	New York, N. Y. ....	91,775 09	
Pacific Surety Co .....	San Francisco, Cal. ....	3,761 32	151,968 21
Union Surety and Guaranty Co .....	Philadelphia, Penn. ....	58,767 87	154,914 31
United States Fidelity & Guaranty Co .....	Baltimore, Md .....	135,466 47	6,000 00
<i>Casualty Companies.</i>			
Aetna Life Ins. Co. (Accident Dept) ..	Hartford, Conn .....		1,92,650 00
American Credit Indemnity Co .....	New York, N. Y. ....		
Central Accident Ins. Co .....	Pittsburg, Pa .....	2,395 50	294,775 00
Continental Casualty Co .....	Hammond, Ind .....		205,110 87
Employers Liability Assur. Corp. ....	London, England .....		
Fidelity and Casualty Co .....	New York, N. Y. ....	567,818 73	
Frankfort American Ins. Co .....	New York, N. Y. ....		
Frankfort Marine, Accident and Plate Glass Ins. Co .....	Frankfort-on-the-Main, Germany .....		
General Accident Assurance Corp. ....	Perth, Scotland .....		25,000 00
Guarantee Co. of North America .....	Montreal, Canada .....	70,004 25	1,000 00
Hartford Steam Boiler Insp & Ins. Co. ....	Hartford, Conn .....	38,759 00	510,315 00
Lloyds Plate Glass Ins. Co .....	New York, N. Y. ....	245,763 18	
London Guarantee and Accident Co ..	London, England .....		
Maryland Casualty Co .....	Baltimore, Md .....		
Metropolitan Plate Glass Ins. Co .....	New York, N. Y. ....		
New Amsterdam Casualty Co .....	New York, N. Y. ....		
New Jersey Plate Glass Ins. Co .....	Newark, N. J. ....	5,618 56	157,400 00
New York Plate Glass Ins. Co .....	New York, N. Y. ....		2,000 00
North American Accident Ins. Co .....	Chicago, Ill .....		70,050 00
Ocean Accident and Guaranty Corp. ....	London, England .....		
Pacific Mutual Life Ins. Co. (Accd. Dept) .....	San Francisco, Cal. ....		
Preferred Accident Ins. Co .....	New York, N. Y. ....		
Standard Life and Accident Ins. Co ..	Detroit, Mich .....	69,970 88	382,287 90
Travelers Ins. Co. (Accd. Dept) .....	Hartford, Conn. ....		
Union Casualty and Surety Co .....	St. Louis, Mo. ....		86,250 00
United States Casualty Co .....	New York, N. Y. ....	5,000 00	5,000 00
United States Health and Accident Ins. Co .....	Saginaw, Mich .....		10,270 00
Total .....		\$1,550,214 65	\$4,171,060 05
<i>Mutual Casualty Company.</i>			
Bankers Mutual Casualty Co .....	Des Moines, Ia .....		\$7,400 00

*Companies — Assets — December 31, 1901.*

Collateral loans.	Bonds and stocks.	Cash in office and in bank.	Interest and rents due and accrued.	Uncollected premiums.	All other assets.	Total admitted assets.
	\$315,471 75	\$19,391 91	\$3,961 67	\$14,618 48	\$13,232 00	\$366,766 26
\$148,020 61	1,092,734 16	98,066 26	23,170 28	77,127 32	125,631 24	1,651,854 29
60,654 62	1,618,962 83	297,513 26	21,781 13	80,415 64	218,323 72	5,311,602 88
	316,027 39	215,025 89	2,392 23	1,469 87	87 50	594,809 88
1,428,506 59	437,707 00	441,240 84	23,486 00	11,063 48	418,220 17	3,280,742 32
	4,621,213 01	387,644 06		82,906 99		5,691,794 05
	1,213,983 75	170,380 21	7,551 16	44,094 30	39,891 92	1,519,011 19
35,247 43	1,25,078 00	7,872 24	1,137 51	9,932 15	5,265 48	350,004 80
57,883 08	1,634 83	34,993 37	2,062 81	21,180 82	196,938 72	849,736 89
655,744 00	1,128,992 55	339,072 87	23,711 75	1,2,203 07	90,901 81	2,507,659 44
	415,470 00	207,301 32	8,742 76		62,419 15	2,609,436 08
	617,621 27	133,966 68	2,035 00	3,012 50	84,595 13	877,674 77
	25,161 66	60,552 61	2,729 25	36,191 31	11,304 38	326,282 17
	88,405 85	55,306 67	5,792 68	419,376 75	109,543 21	849,736 89
	1,433,717 50	2,637 70	10,876 25	218,987 77	71,701 64	1,767,970 86
	2,669,676 78	207,903 71	3,403 97	351,957 62	663,117 77	4,416,912 75
	435,539 39	59,046 84	5,239 49	33,094 67	47 50	537,967 89
	644,351 67	230,488 75	8,338 00	170,033 95	22,696 07	1,085,988 44
	319,392 00	37,096 78	3,372 65	19,760 07		431,611 50
	895,218 17	148,899 06	8,369 26	7,590 86	4,100 11	1,022,600 85
	1,716,492 32	150,294 37	14,742 31	237,479 73	132,222 68	2,880,726 44
	289,295 94	18,531 64	45,745 02	65,303 26	65,661 04	664,661 04
	997,933 68	96,523 97	10,147 53	104,851 01	22,339 05	1,231,818 21
99,630 00	1,449,078 38	76,330 37	8,465 76	258,724 12	153,720 69	2,476,368 86
	320,312 85	123,575 23	564 98	32,232 53	47,636 13	535,011 71
	433,787 50	88,701 47	4,427 62	48,033 96	14,400 00	576,178 57
		21,481 56	1,875 00	14,303 55	6,502 62	208,284 99
	326,025 74	21,828 26	89 50	33,166 38	60,502 26	443,619 11
9,000 00	44,515 77	44,632 40	746 70	55,099 79	9,874 06	231,627 14
	1,706,423 03	33,983 31		72,467 37	12,237 07	1,814,512 43
	600,000 00	6,502 92		131,281 02	17,666 25	743,440 65
	669,531 21	159,664 13	3,790 74	94,902 50	112,573 89	938,994 87
	100,100 22	10,100 22	13,500 77	154,764 71	17,693 45	1,381,701 34
	5,535,453 85	449,481 77	48,333 69		675,517 52	6,706,756 88
	277,500 00	10,602 02	2,351 26	112,930 24	81,140 83	554,933 66
	1,129,564 46	84,514 71	7,941 57	60,151 35	583 07	1,252,172 09
	211,492 33	41,714 07	248 00	9,197 27	6,122 55	279,044 21
\$2,501,786 33	\$11,818,936 90	\$1,772,859 77	\$228,483 25	\$3,309,469 82	\$3,515,412 92	\$34,435,658 93
		\$10,976 05		\$13,637 85	\$76,901 73	\$108,915 87



TABLE II.—*Fidelity and Casualty Insurance Companies*—

NAME OF COMPANY.	UNPAID CLAIMS.		
	Due and unpaid.	Adjusted, not due, and unadjusted.	Resisted.
<i>Surety Companies.</i>			
Aetna Indemnity Co. ....		\$10,403 08	
American Bonding & Trust Co. ....		60,983 57	
American Surety Co. ....		91,483 22	\$186,779 39
Bankers Surety Co. ....			
City Trust, Safe Deposit & Surety Co. ....		16,887 25	85,129 29
Fidelity & Deposit Co. ....	966 87	73,021 57	134,256 40
National Surety Co. ....		24,319 19	36,502 69
Pacific Surety Co. ....		2,250 00	7,560 00
Union Surety & Guaranty Co. ....	476 25	2,312 46	1,000 00
United States Fidelity & Guaranty Co. ....		21,967 00	53,105 43
<i>Casualty Companies.</i>			
Aetna Life Ins. Co. (Accident Dept.) ....		35,829 01	80,279 59
American Credit Indemnity Co. ....		35,009 00	3,416 00
Central Accident Ins. Co. ....	869 56	6,600 00	
Continental Casualty Co. ....		47,942 86	858 08
Employers' Liability Assurance Corp. ....		394,895 00	4,060 00
Fidelity & Casualty Co. ....		244,852 92	572,320 74
Frankfort American Ins. Co. ....		38,980 03	53,404 69
Frankfort Mar., Acc. & Plate Glass Ins. Co.		101,653 06	194,001 49
General Accident Assurance Corp. ....		11,245 21	11,050 00
Guarantee Co. of North America ....		10,739 34	39,188 57
Hartford Steam Boiler Insp. & Ins. Co. ....		45,121 51	
Lloyds Plate Glass Ins. Co. ....		3,214 02	
London Guarantee & Accident Co. ....		80,400 60	221,100 00
Maryland Casualty Co. ....		76,510 38	174,238 90
Metropolitan Plate Glass Ins. Co. ....		4,540 76	
New Amsterdam Casualty Co. ....		15,859 18	37,838 35
New Jersey Plate Glass Ins. Co. ....	15,387 00	1,917 42	
New York Plate Glass Ins. Co. ....		3,224 84	
North American Accident Ins. Co. ....		5,117 89	
Ocean Accident & Guaranty Corp. ....		9,771 03	154,242 00
Pacific Mutual Life Ins. Co. (Accd. Dept.)..		12,700 00	
Preferred Accident Ins. Co. ....		48,800 00	37,750 00
Standard Life & Accident Ins. Co. ....		30,969 00	237,718 59
Travelers Ins. Co. (Accd. Dept.) ....		60,922 32	848,370 14
Union Casualty & Surety Co. ....		9,943 00	22,157 00
United States Casualty Co. ....		26,664 00	71,164 00
United States Health & Accident Ins. Co. ....		117,474 06	1,570 43
Total .....	\$17,699 68	\$1,784,523 57	\$3,249,001 37
<i>Mutual Casualty Company.</i>			
Bankers Mutual Casualty Co. ....			\$2,730 85

*Liabilities—December 31, 1901.*

Reinsurance reserve.	All other claims.	Liabilities, except cap- ital and surplus.	Paid up capital.	Surplus over capital.	Total liabil- ities, includ- ing capital and surplus
\$84,208 87	\$2,028 15	\$96,640 10	\$250,000 00	\$20,126 16	\$366,766 26
260,657 82	4,913 75	326,555 14	1,000,000 00	325,299 15	1,651,854 29
591,552 89		869,815 50	2,500,000 00	1,971,787 38	5,341,602 88
1,779 29		1,779 29	500,000 00	93,020 59	594,809 88
134,257 84	2,309,273 08	2,545,539 46	500,000 00	235,202 86	3,280,742 32
704,686 55		912,943 59	2,000,000 00	2,778,850 66	5,691,794 05
308,852 80	106,872 00	476,546 68	500,000 00	542,494 51	1,519,041 19
41,489 92		51,259 92	250,000 00	48,764 88	350,004 80
64,733 58	1,983 67	70,505 96	250,000 00	30,263 36	350,769 32
656,794 60		731,867 03	1,500,000 00	275,822 41	2,507,689 44
462,125 71	1,000 00	578,234 11	1,750,000 00	281,201 97	2,609,436 08
471,101 73		509,526 73	200,000 00	168,148 04	877,674 77
107,602 75	302 63	115,374 94	150,000 00	60,907 23	326,282 17
398,098 13		446,899 07	300,000 00	102,857 82	849,756 89
728,261 06	3,753 37	1,130,969 43	250,000 00	387,001 43	1,767,970 86
1,985,337 37	284,270 82	3,086,754 85	250,000 00	1,080,157 90	4,416,912 75
139,049 32		231,433 44	300,000 00	6,524 45	537,967 89
408,761 25	6,270 00	710,688 80	200,000 00	155,279 64	1,065,968 44
99,182 97	5,000 00	126,478 18	250,000 00	58,133 32	434,611 50
104,235 34	11,200 16	165,413 41	304,600 00	622,847 44	1,092,860 85
1,645,476 92		1,690,598 43	500,000 00	690,128 01	2,880,726 44
232,454 39	12,732 29	248,400 70	250,000 00	166,260 36	664,661 06
410,728 36	74,601 09	786,829 45	200,000 00	244,988 76	1,221,818 21
739,160 66	50,000 00	1,039,909 94	750,000 00	686,458 92	2,476,368 86
152,152 41	2,796 63	159,489 80	100,000 00	275,521 91	535,011 71
149,406 68	7,041 33	210,145 54	314,400 00	51,633 03	576,178 57
68,466 65	425 00	70,962 94	100,000 00	35,322 04	206,284 98
138,781 20	7,188 88	149,204 92	100,000 00	194,414 22	443,619 14
80,731 46	3,000 00	88,849 35	100,000 00	45,977 79	234,827 14
436,058 75	4,000 00	604,071 78		1,210,770 65	1,814,842 43
196,138 04		208,838 04	500,000 00	34,602 61	743,440 65
441,890 69		568,510 69	200,000 00	190,484 18	958,994 87
523,815 39	33,153 94	825,648 32	250,000 00	255,653 02	1,331,701 34
1,712,217 90	435,000 00	3,056,510 26	1,000,000 00	2,650,346 12	6,706,856 48
143,311 44	2,605 00	178,016 44	250,000 00	96,977 22	524,993 66
383,377 61	45,966 48	527,172 09	200,000 00	465,000 00	1,292,172 09
8,538 10	12,615 91	32,314 18	200,000 00	46,730 09	279,044 27
\$15,155,511 44	\$3,427,994 18	\$23,634,730 24	\$18,319,000 00	\$16,585,979 92	\$58,435,658 93
\$55,763 98	\$21,930 22	\$80,425 06	*\$15,188 75	\$13,302 07	\$108,915 87

\*Guaranty fund.

TABLE III—*Fidelity and Casualty Insurance Companies—*

NAME OF COMPANY.	PREMIUMS			
	Accident and health.	Employers' liability.	Burglary.	Fidelity and surety.
<i>Surety Companies.</i>				
Aetna Indemnity Co. ....				\$109,405 69
American Bonding & Trust Co. ....				486,680 18
American Surety Co. ....				1,014,650 30
Bankers Surety Co. ....				1,824 60
City Trust, Safe Dep. & S. Co. ....				219,964 09
Fidelity & Deposit Co. ....				1,206,058 81
National Surety Co. ....				649,828 56
Pacific Surety Co. ....				51,878 63
Union Surety & Guaranty Co. ....				114,802 04
U. S. Fidelity & Guaranty Co. ....			\$126,351 14	1,099,062 64
<i>Casualty Companies.</i>				
Aetna Life Ins. Co. (Acc. Dept.)	\$1,329,977 66			
American Credit Indemnity Co. ....	931,739 18			
Central Acc. Ins. Co. ....	225,431 27			
Continental Casualty Co. ....	1,058,856 55			
Employers Liability Assur. Corp. ....	185,240 58	\$1,368,192 21		46,495 29
Fidelity & Casualty Co. ....	1,191,116 68	1,473,986 20	338,908 82	254,977 63
Frankfort Amer. Ins. Co. ....	3,821 63	172,044 46		
Frankfort Marine, Accd. & Plate Glass Ins. Co. ....	115,063 30	763,403 15		
General Accd. Ins. Corp. ....	169,219 20	57,930 39	28,907 72	
Guarantee Co. of North America				180,403 83
Hartford Steam Boiler Insp. & Ins. Co. ....				
Lloyd Plate Glass Ins. Co. ....				
London Guarantee & Accd. Co. ....	162,575 98	817,173 35		
Maryland Casualty Co. ....	202,451 51	1,239,180 94	*59,818 40	
Metropolitan Plate Glass In. Co. ....				
New Amsterdam Casualty Co. ....	58,115 75	239,895 04	51,128 84	
New Jersey Plate Glass Ins. Co. ....				
New York Plate Glass Ins. Co. ....				
North American Accd. Ins. Co. ....	201,789 48			
Ocean Acc. & Guaranty Corp. ....	49,973 43	656,195 82	82,921 71	250,810 75
Pac. Mut. Life In. Co. (Ac. Dep.)	523,077 91			
Preferred Accd. Ins. Co. ....	1,127,490 42			
Standard Life & Accd. Ins. Co. ....	704,419 17	465,249 17	75,053 64	
Travelers Ins. Co. (Accd. Dept.)	3,337,500 27	1,460,585 06		
Union Casualty & Surety Co. ....	207,105 64	6,618 22	44,718 97	
United States Casualty Co. ....	421,393 95	373,411 82		
U. S. Health & Accd. Ins. Co. ....	408,448 52			
Totals . ....	\$12,614,838 08	\$9,093,865 82	\$787,759 24	\$5,686,843 14
<i>Mutual Casualty Company.</i>				
Bankers Mutual Casualty Co. ....			\$27,542 06	

\*Srinkler.

†Credit.

# STATISTICAL TABLES.

xli

## *Income—Year ending December 31, 1901.*

RECEIVED.		Rents.	Interest and dividends.	From all other sources.	Total income.	Excess or deficiency of income.
Plate glass	Steam boiler.					
\$49,221 17			\$11,274 01		\$169,900 87	\$26,256 61
			48,268 80	\$4,668 58	59,617 56	15,572 02
		\$191,684 91	9,654 16	144,188 01	1,449,177 78	30,344 62
			1,877 27	4,264 40	7,966 27	1,882 32
		15,274 19	92,840 22	8,272 15	306,350 65	23,256 48
		38,035 89	145,363 43	79,328 51	1,469,786 64	124,945 55
			42,352 27	205 02	692,385 80	52,043 75
29,408 41	\$1,969 32		18,133 23	1,075 26	102,464 85	21,113 02
		10,065 77	8,814 96	4,629 04	138,311 81	33,716 80
		599 27	56,919 71	17,348 24	1,300,251 00	248,620 50
			27,445 67	11,037 50	1,763,460 80	135,348 91
			13,281 91	3,823 23	918,844 32	303,822 22
49,568 42		236 50	10,703 02		25,939 21	29,404 70
320 81			14,886 06	982 15	1,075,045 57	108,109 57
			29,079 03		1,639,007 21	191,574 18
238,349 81	271,176 46	64,149 58	116,148 54	3,550 00	3,952,363 72	277,680 40
78,902 70	17,882 97		13,940 00	10,000 00	296,191 75	47,584 35
76,897 29	\$52,568 15		27,080 00	252,996 20	1,298,038 19	248,015 29
			11,168 43	2,804 78	270,030 52	76,769 01
		2,446 34	38,482 92	1,842 00	223,175 09	57,870 79
	1,140,879 07	2,896 30	111,503 71	30,399 97	1,285,679 07	119,563 84
425,129 12		13,326 17	10,589 70		49,044 99	16,280 89
			36,477 92		1,016,237 25	72,002 88
102,703 21	53,801 70		77,417 01	41,081 26	1,756,454 09	165,694 42
297,796 56		1,179 98	13,779 68	56,482 50	369,237 72	55,974 26
			15,291 06		364,530 69	14,132 91
131,545 92		335 50	7,487 57		19,368 59	15,297 20
270,475 07			11,566 60	2,175 00	284,216 67	22,833 74
			8,121 57		29,911 05	100,126 45
	21,803 06		23,570 04	924 56	1,086,193 37	567,442 19
			20,388 15		523,677 91	17,809 23
		593 18	4,664 80		1,147,878 57	25,040 79
			272,013 19	794 63	1,285,979 96	193,685 47
-4,250 03			13,139 76	3,500 00	4,070,893 08	594,999 42
	39,316 19		35,723 58	6,212 69	419,332 62	13,381 91
			4,360 67	2,036 02	876,068 27	129,765 91
					414,845 21	63,476 45
\$1,894,567 62	\$1,599,196 92	\$340,832 58	\$1,562,938 58	\$694,621 70	\$34,215,094 65	
				\$18,265 50	\$45,807 50	\$12,487 28

‡Marine.  
—Deficiency.

d

TABLE IV.—*Fidelity and Casualty Insurance Companies—*

NAME OF COMPANY.	LOSSES			
	Accident	Employers' Liability.	Burglary.	Fidelity and surety.
<i>Surety Companies.</i>				
Aetna Indemnity Co. ....				\$13,967 32
American Bonding & Trust Co. ....				170,060 74
American Surety Co. ....				508,485 06
Bankers Surety Co. ....				
City Trust, Safe Dep. & Sur. Co. ....				55,694 67
Fidelity & Deposit Co. ....				450,148 98
National Surety Co. ....				175,760 51
Pacific Surety Co. ....				8,201 33
Union Surety & Guaranty Co. ....				8,341 23
U. S. Fidelity & Guaranty Co. ....			\$36,578 73	201,135 65
<i>Casualty Companies.</i>				
Aetna Life Ins. Co. (Acc. Dept.)	\$581,995 46			
American Credit Indemnity Co. ....	225,574 50			
Central Accident Ins. Co. ....	65,039 34			
Continental Casualty Co. ....	505,777 93			
Employer's Liabil. Assur. Corp.	74,410 96	\$524,340 25		32,958 87
Fidelity & Casualty Co. ....	495,928 58	766,402 98	119,439 08	29,299 20
Frankfort American Ins. Co. ....	715 65	55,360 03		
Frankfort Marine, Accd. & Plate				
Glass Ins. Co. ....	97,471 05	382,672 67		
General Accident Assur. Corp. ....	50,277 19	3,048 91	19,100 22	
Guarantee Co. of North America				40,086 23
Hartford Steam Boiler Insp. & Ins. Co. ....				
Lloyd's Plate Glass Ins. Co. ....				
London Guarantee & Accident Co	76,773 20	425,345 15		644 10
Maryland Casualty Co. ....	98,730 05	585,623 42	*21,475 92	
Metropolitan Plate Glass Ins. Co. ....				
New Amsterdam Casualty Co. ....	22,890 60	105,528 96	39,676 13	
New Jersey Plate Glass Ins. Co. ....				
New York Plate Glass Ins. Co. ....				
North American Accd. Ins. Co. ....	62,239 17			
Ocean Accd. & Guaranty Corp. ....	11,066 41	167,465 55	32,331 59	173,648 34
Pac. Mu. Life Ins. Co. (Ac. Dep.)	228,143 76			
Preferred Accident Ins. Co. ....	463,305 87			
Standard Life & Accd. Ins. Co. ....	294,453 70	183,591 20	37,633 04	
Travelers Ins. Co. (Accd. Dept.)	1,077,077 36	465,665 61		
Union Casualty & Surety Co. ....	81,082 43	58,731 39		
United States Casualty Co. ....	129,295 56	181,569 51		
U. S. Health & Accd. Ins. Co. ....	224,266 68			
Totals . ....	\$4,869,584 45	\$3,904,635 63	\$306,234 71	\$1,768,341 73
<i>Mutual Casualty Company.</i>				
Bankers Mutual Casualty Co. ....			\$10,633 52	

\*Sprinkler.  
†Credit.

STATISTICAL TABLES.

xlili

Disbursements — Year ending December 31, 1901.

PAID.		Dividends to stockholders.	Commissions, salaries and expenses of agents.	Office salaries and medical examiners fees.	All other payments.	Total disbursements.
Plate glass.	Steam boiler.					
\$20,428 47			\$70,497 57	\$16,661 26	\$22,069 64	\$143,644 26
		\$80,000 00	141,069 60	54,633 03	109,056 21	555,159 58
		200,000 00	254,608 54	184,301 33	478,437 83	1,425,832 76
			343 04	3,328 81	6,176 74	9,848 59
		29,961 00	71,290 60	108,761 19	77,347 71	313,094 17
		244,963 25	323,523 60	142,865 58	182,339 92	1,343,841 29
		50,000 00	124,724 58	134,118 65	205,738 46	640,342 10
8,713 60		15,000 00	19,445 34	16,178 90	13,811 66	81,351 83
		4,330 77	30,198 45	24,288 88	37,435 68	104,535 01
		90,000 00	419,515 43	107,341 84	287,068 93	1,051,630 50
		43,750 00	466,897 15	44,289 18	96,180 10	1,233,111 89
		28,000 00	276,551 32	43,737 15	71,159 15	645,022 10
20,399 87		12,000 00	114,505 61	22,839 11	21,750 58	256,534 51
2,229 22		22,500 00	304,697 60	75,617 88	55,653 37	966,476 00
		\$99,846 33	411,920 12	58,270 70	245,685 77	1,447,433 03
90,770 31	\$28,896 92	56,250 00	1,174,764 75	404,453 63	508,580 27	3,674,683 32
40,838 47	296 53		121,240 31	16,271 63	14,284 78	249,007 40
35,255 99	83,694 59	6,000 00	373,492 25	11,960 98	55,472 37	1,040,022 90
			68,060 48	26,793 73	25,980 96	193,261 51
			23,304 71	51,181 92	26,363 44	165,304 30
	111,449 56	80,000 00	292,602 22	600,027 66	85,025 77	1,169,115 21
197,879 40		25,000 00	137,528 44	66,784 18	38,123 77	465,325 79
		\$16,866 95	279,547 48	54,270 73	60,776 36	944,224 37
50,870 13	5,334 22	75,629 75	559,874 16	94,147 91	80,744 05	1,590,794 61
121,478 25		20,000 00	104,526 61	24,214 74	33,042 16	313,262 36
			108,901 65	39,968 49	33,421 93	350,297 75
52,980 90		6,000 00	45,865 18	9,354 42	9,871 39	124,071 79
104,195 99		10,000 00	93,085 46	28,268 67	25,783 11	261,323 43
			70,064 38	35,674 91	23,496 14	190,774 60
	192 25		254,001 01	85,321 01	94,721 02	718,757 18
			199,411 24	35,268 09	42,325 59	505,248 68
		12,000 00	397,742 87	99,883 75	139,906 29	1,112,837 78
		28,750 00	387,381 59	68,971 57	94,513 27	1,095,294 49
		150,000 00	1,161,156 47	207,351 43	411,252 89	3,471,893 66
56,780 96			125,736 44	33,073 92	47,545 54	405,950 68
	1,375 42		261,563 18	95,605 44	72,056 74	736,702 32
		16,000 00	67,189 01	21,910 11	22,002 96	351,368 76
\$811,78150 4	\$231,239 49	\$1,452,248 07	\$9,376,829 14	\$3,158,512 23	\$3,855,241 72	\$29,34,648 84
			\$1,995 48	\$11,701 02	\$8,980 95	\$33,320 28

†Remitted to home office.

TABLE V—*Fidelity and Casualty Insurance Companies—*

NAME OF COMPANY.	Risks in force Dec. 31, 1900.	Risks written in 1901.
<i>Surety Companies.</i>		
Aetna Indemnity Co. ....	\$17,834,272	\$30,626,781
American Bonding & Trust Co. ....	96,986,391	127,882,019
American Surety Co. ....	310,741,661	548,243,804
Bankers Surety Co. ....		766,620
City Trust, Safe Deposit & Surety Co. ....	70,240,542	72,195,663
Fidelity & Deposit Co. ....	261,801,284	270,858,014
National Surety Co. ....	179,069,434	242,210,961
Pacific Surety Co. ....	12,347,869	20,671,231
Union Surety & Guaranty Co. ....	9,438,338	19,847,232
United States Fidelity & Guaranty Co. ....	256,347,857	353,431,589
Totals . . . . .	\$1,214,907,585	\$1,486,133,805
<i>Casualty Companies.</i>		
Aetna Life Ins. Co. (Acad. Dept.) ....	\$160,114,620	\$382,678,199
American Credit Indemnity Co. ....	9,303,699	17,451,481
Central Accident Ins. Co. ....	50,628,670	84,281,142
Continental Casualty Co. ....	2,960,302	103,281,654
Employer's Liability Assurance Corp. ....	288,861,735	436,417,105
Fidelity & Casualty Co. ....	541,763,385	1,040,210,233
Frankfort American Insurance Co. ....	48,327,104	52,698,962
Frankfort Marine, Accident & Plate Glass Ins. Co. ....	83,965,507	111,693,489
General Accident Assurance Corp. ....	60,678,969	245,341,739
Guarantee Co. of North America ....	49,155,159	66,034,055
Hartford Steam Boiler Insp. & Ins. Co. ....	324,845,444	134,499,941
Lloyds Plate Glass Ins. Co. ....	18,327,590	16,177,614
London Guarantee & Accident Co. ....	91,196,800	111,005,000
Maryland Casualty Co. ....	125,978,861	208,936,368
Metropolitan Plate Glass Ins. Co. ....	77,189,643	12,363,042
New Amsterdam Casualty Co. ....	50,912,500	98,619,956
New Jersey Plate Glass Ins. Co. ....	4,838,629	6,108,010
New York Plate Glass Ins. Co. ....	11,494,516	13,488,718
North American Accident Ins. Co. ....	43,463,685	62,149,356
Ocean Accident & Guaranty Corp. ....	43,817,150	131,397,868
Pacific Mutual Life Ins. Co. (Acad. Dept.) ....	88,944,127	184,461,609
Preferred Accident Ins. Co. ....	401,449,000	580,779,785
Standard Life & Accident Ins. Co. ....	136,420,700	2,206,018
Travelers Ins. Co. (Acad. Dept.) ....	387,132,427	679,199,484
Union Casualty & Surety Co. ....	23,630,581	78,120,421
United States Casualty Co. ....	246,233,610	626,320,665
United States Health & Accident Ins. Co. ....		115,026,150
Totals . . . . .	\$3,305,625,743	\$5,601,518,115
<i>Mutual Casualty Company.</i>		
Bankers Mutual Casualty Co. ....	\$10,847,287	\$6,052,450

# STATISTICAL TABLES.

xlv

## Risks, Premiums and Losses.

Risks terminated in 1900.	Risks re-insured in 1901.	Risks in force Dec. 31, 1901.	Premiums received in 1901.	Losses paid in 1901.	Losses incurred in 1901.
\$21,239,155	.....	\$27,221,899	\$158,626 86	\$34,396 79	\$59,593 99
102,815,638	.....	121,992,763	486,680 18	170,030 74	170,030 74
338,413,160	.....	320,612,306	1,014,650 30	508,485 06	886,663 21
3,286	.....	763,335	1,821 60	.....	.....
70,323,533	\$2,019,111	72,104,148	219,964 09	55,694 67	126,828 59
251,784,317	.....	280,874,980	1,206,058 81	450,148 94	574,242 65
167,021,363	7,577,597	246,631,438	649,828 56	175,760 51	193,040 25
12,607,453	1,879,167	17,932,420	83,256 36	16,914 93	25,355 93
12,239,026	.....	17,006,541	114,802 04	8,341 23	8,341 23
266,480,820	391,750	342,906,875	1,225,383 78	237,714 38	282,115 47
\$1,242,947,750	\$11,888,231	\$1,446,201,409	\$5,161,075 58	\$1,667,486 25	\$2,106,611 86
\$359,794,200	\$1,368,000	\$181,630,619	\$1,329,977 66	\$581,995 46	\$605,583 28
9,568,549	.....	17,196,631	931,739 18	225,574 50	225,574 50
70,866,527	1,913,600	62,229,685	274,999 69	85,439 21	92,908 77
56,541,970	5,451,000	44,106,534	1,069,177 36	508,007 15	554,658 01
391,664,445	2,976,605	330,637,790	1,599,928 18	775,002 36	857,590 30
967,580,123	215,420	804,471,498	3,763,515 60	1,776,081 96	1,530,637 07
54,669,378	.....	46,346,688	272,651 75	97,210 68	97,210 68
107,408,472	2,562,477	89,569,150	1,007,961 99	599,087 50	599,197 30
173,381,307	38,945,060	93,644,421	256,057 31	72,426 52	82,734 42
56,398,905	7,688,632	52,142,677	180,403 83	40,086 23	36,611 80
107,344,465	.....	352,000,960	1,140,879 07	111,449 56	126,511 36
17,442,180	.....	17,063,024	425,129 12	197,879 40	182,140 88
108,402,400	.....	93,799,400	979,749 33	502,762 85	502,762 85
190,584,646	1,396,000	142,634,883	1,637,955 76	770,998 74	770,998 74
12,465,105	.....	11,087,579	297,795 56	121,478 25	120,475 05
84,843,716	1,269,307	63,957,406	349,179 63	168,095 69	168,095 69
5,432,876	.....	5,513,773	131,545 92	52,980 90	53,499 25
13,614,492	.....	11,368,742	270,475 07	104,195 99	104,177 25
55,900,105	852,500	46,346,440	201,779 48	62,239 17	62,239 17
92,372,606	.....	82,708,722	1,061,704 77	284,704 14	400,199 86
182,514,893	3,898,670	94,565,347	523,077 91	228,143 76	246,576 79
569,533,389	.....	412,692,641	1,127,490 42	463,305 87	471,975 87
2,112,567	23,670	1,433,989	1,244,721 99	515,677 96	603,831 95
653,094,469	1,843,166	418,211,916	3,798,085 33	1,542,132 97	1,761,206 11
63,205,891	.....	38,545,111	402,692 86	199,594 73	199,594 78
503,476,795	185,000	369,714,385	824,121 96	307,477 01	242,657 62
113,684,800	.....	1,341,350	408,448 52	224,266 68	225,366 42
\$5,022,879,291	\$70,588,047	\$3,813,676,200	\$25,516,216 24	\$10,090,308 09	\$10,924,885 27
\$4,528,013	\$5,935,212	\$6,436,512	\$27,542 06	\$10,633 53	\$34,715 58



TABLE VI—*Fidelity and Casualty Companies*—

NAME OF COMPANY.	PREMIUMS	
	Accident	Employers' Liability.
<i>Surety Companies.</i>		
Aetna Indemnity .....		
American Bonding & Trust Co. ....		
American Surety .....		
Bankers Surety .....		
City Trust, Safe Deposit & Surety Co. ....		
Fidelity & Deposit Co. ....		
National Surety .....		
Pacific Surety Co. ....		
Union Surety & Guaranty .....		
U. S. Fidelity & Guaranty Co. ....		
<i>Casualty Companies.</i>		
Aetna Life Ins. Co. (Acad. Dept.) .....	\$10,263 15	
American Credit Indemnity Co. ....		
Central Accident Ins. Co. ....	6,490 60	
Continental Casualty Co. ....	22,835 36	
Employers Liability Assurance Corp. ....	3,551 60	\$19,227 96
Fidelity & Casualty Co. ....	34,382 90	32,195 34
Frankfort American Ins. Co. ....		80 29
Frankfort Marine, Accident & Plate Glass Ins. Co.	2,108 70	26,191 71
General Accident Assurance Corp. ....	3,795 53	1,900 25
Guarantee Co. of North America .....		
Hartford Steam Boiler Insp. & Ins. Co. ....		
Lloyd's Plate Glass Ins. Co. ....		
London Guarantee and Accident Co. ....	6,846 98	61,346 10
Maryland Casualty Co. ....	5,573 74	19,096 90
Metropolitan Plate Glass Ins. Co. ....		
New Amsterdam Casualty Co. ....	401 00	1,347 47
New Jersey Plate Glass Ins. Co. ....		
New York Plate Glass Ins. Co. ....		
North American Accident Ins. Co. ....	9,092 61	
Ocean Accident & Guarantee Corp. ....	1,117 05	10,250 92
Pacific Mutual Life Ins. Co. (Acad. Dept.).....	15,825 46	
Preferred Accident Ins. Co. ....	15,818 00	
Standard Life & Accident Ins. Co. ....	34,708 41	42,120 85
Travelers Ins. Co. (Acad. Dept.) .....	47,262 41	44,380 98
Union Casualty & Surety Co. ....	7,597 27	
United States Casualty Co. ....	7,267 01	2,462 97
United States Health and Accident .....	2,759 21	
Total .....	\$246,826 99	\$250,601 73
<i>Mutual Casualty Company.</i>		
Bankers Mutual Casualty Co. ....		

\*Health.

†Credit.

‡No accident business in state.

§Sinkler leakage.

||Fidelity included.

*Wisconsin Business — Year ending December 31, 1901.***RECEIVED.**

Burglary.	Fidelity.	Surety.	Plate glass.	Steam boiler.
.....	\$788 00	\$1,928 79	\$942 99	.....
.....	.....	4,520 14	.....	.....
.....	3,501 39	3,856 52	.....	.....
.....	.....	50 67	.....	.....
.....	642 75	426 71	.....	.....
.....	17,375 01	6,482 78	.....	.....
.....	.....	7,529 28	.....	.....
.....	.....	718 50	487 09	\$125 00
\$1,726 68	.....	14,352 50	.....	.....
*1,236 44	.....	.....	.....	.....
117,170 00	.....	.....	.....	.....
*465 40	.....	.....	.....	.....
*5,386 64	.....	.....	.....	.....
*1,573 22	466 81	.....	.....	.....
23,318 44	422 60	.....	3,468 74	7,733 47
*41 00	.....	.....	839 98	.....
.....	.....	.....	1,259 61	.....
.....	527 00	.....	.....	.....
.....	.....	.....	.....	24,027 75
.....	.....	.....	6,243 96	.....
1918 14	*505 50	.....	1,403 10	1,695 07
.....	.....	.....	3,527 94	.....
293 75	.....	.....	.....	.....
.....	.....	.....	2,498 17	.....
*129 50	.....	.....	7,099 72	.....
2,144 96	16,565 00	.....	.....	220 16
*2,157 33	.....	.....	.....	.....
*2,847 00	.....	.....	.....	.....
*2,409 03	.....	.....	.....	.....
*1,536 99	.....	.....	.....	.....
*1,794 91	.....	.....	4,621 23	.....
1791 00	.....	.....	.....	791 00
.....	.....	.....	.....	.....
\$66,355 43	\$30,794 06	\$29,865 89	\$32,392 53	\$34,692 45
.....	.....	.....	.....	.....
\$1,082 90	.....	.....	.....	.....

TABLE VI—*Fidelity and Casualty Insurance Companies—Wis-*

NAME OF COMPANY.	LOSSES	
	Accident	Employers' liability.
<i>Surety Companies.</i>		
Aetna Indemnity .....		
American Bonding & Trust .....		
American Surety .....		
Bankers Surety .....		
City Trust, Safe Deposit & S. ....		
Fidelity & Deposit .....		
National Surety .....		
Pacific Surety .....		
Union Surety & Guaranty .....		
U. S. Fidelity & Guaranty .....		
<i>Casualty Companies.</i>		
Aetna Life (Accident Dept.) .....	\$4,429 07	
American Credit Indemnity .....		
Central Accident .....	2,851 43	
Continental Casualty .....	12,799 03	
Employers Liability .....	2,488 66	\$6,773 90
Fidelity & Casualty .....	17,488 85	9,764 22
Frankfort American .....		
Frankfort M. A. & P. G. ....	383 23	10,969 91
General Accident .....	1,458 20	15 00
Guarantee of N. A. ....		
Hartford Steam Boiler .....		
Lloyds Plate Glass .....		
London G. & A. ....	5,292 57	21,063 61
Maryland Casualty .....	2,502 59	8,118 41
Metropolitan Plate Glass .....		
New Amsterdam Casualty .....	282 72	1,114 61
New Jersey Plate Glass .....		
New York Plate Glass .....		
North American Accident .....	4,058 22	
Ocean Accident & Guarantee .....	268 57	1,233 62
Pacific Mutual Life (Accident Dept.) .....	5,544 22	
Preferred Accident .....	4,169 95	
Standard Life & Accident .....	15,373 32	17,504 28
Travelers (Accident Dept.) .....	27,441 88	3,116 25
Union Casualty & Surety .....	3,638 20	2,772 40
United States Casualty .....	4,688 33	180 10
United States Health & Accident .....	1,382 61	
Total .....	\$116,261 65	\$89,622 42
<i>Mutual Casualty Company.</i>		
Bankers Mutual .....		

STATISTICAL TABLES.

xlix

*consin Business—Year ending December 31, 1901—Continued.*

PAID.

Burglary.	Fidelity.	Surety.	Plate glass.	Steam boiler.
			\$170 98	
		\$50 00		
	\$1,028 11	1,609 25		
	250 00			
	126 00			
		\$1,567 88		
			191 00	
\$90 41		\$96 28		
*682 85				
†2,922 66				
*203 21				
*2,681 75				
*1,304 90				
12,119 39			1,625 90	2,779 73
*15 68			970 14	
				2,482 65
			2,443 30	
*102 00			1,258 79	
			1,815 48	
1,300 00				
			1,064 75	
*207 57			4,182 17	
	81 26			
*862 80				
*473 77				
*1,097 00				
*428 92				
*686 78			2,672 89	
†18 79				
\$25,198 48	\$1,495 37	\$3,323 41	\$16,285 00	\$3,342 38
\$766 78				

\*Health.

†Credit.

‡Automatic Sprinkler.

§Fidelity included.

||No business in Wisconsin.

## STATISTICAL TABLES.

TABLE VI—*Fidelity and Casualty Insurance Companies—Wis-*

NAME OF COMPANY.	LOSSES	
	Accident.	Employers' liability.
<i>Surety Companies.</i>		
Aetna Indemnity .....		
American Bonding & Trust .....		
American Surety .....		
Bankers Surety .....		
City Trust, Safe Deposit & S. ....		
Fidelity & Deposit .....		
National Surety .....		
Pacific Surety .....		
Union Surety & Guaranty .....		
U. S. Fidelity & Guaranty .....		
<i>Casualty Companies.</i>		
Aetna Life (Accident Dept.) .....	\$4,627 19	
American Credit Indemnity .....		
Central Accident .....	2,851 43	
Continental Casualty .....	13,799 03	
Employers Liability .....	3,304 66	\$7,649 90
Fidelity & Casualty .....	17,488 85	9,764 22
Frankfort American .....		
Frankfort M. A. & P. G. ....	383 23	10,969 91
General Accident .....	1,513 20	215 00
Guarantee of N. A. ....		
Hartford Steam Boiler .....		
Lloyds Plate Glass .....		
London G. & A. ....	5,292 57	21,063 60
Maryland Casualty .....	2,302 59	8,118 41
Metropolitan Plate Glass .....		
New Amsterdam Casualty .....	282 72	1,114 63
New Jersey Plate Glass .....		
New York Plate Glass .....		
North American Accident .....	4,280 74	
Ocean Accident & Guarantee .....	268 57	1,233 62
Pacific Mutual Life (Accident Dept.) .....	5,544 22	
Preferred Accident .....	4,582 45	
Standard Life & Accident .....	15,373 32	17,504 28
Travelers (Accident Dept.) .....	27,564 38	3,116 25
Union Casualty & Surety .....	3,634 30	2,772 40
United States Casualty .....	4,611 80	135 50
United States Health & Accident .....	1,382 61	
Total .....	\$119,087 66	\$83,057 82
<i>Mutual Casualty Company.</i>		
Bankers Mutual .....		

# STATISTICAL TABLES.

li

*consin Business—Year ending December 31, 1901—Continued.*

## INCURRED.

Burglary.	Fidelity.	Surety.	Plate glass.	Steam boiler.
			\$170 98	
		\$100 00		
		31,609 25		
	\$35 00			
		\$1,451 69		
			191 00	
\$90 47		\$96 28		
*632 85				
†2,922 66				
*203 21				
*2,681 75				
*1,564 90	100 00			
12,119 39			1,625 90	\$829 73
*15 69			970 14	
			2,664 76	2,296 88
*102 00			1,258 39	
			1,715 48	
300 00				
			1,064 75	
			4,004 96	
*192 57				
81 26				
*862 80				
*1,097 00				
*428 92				
*686 73			2,672 89	
\$17 46				
\$24,039 71	\$135 00	\$33,256 62	\$16,329 25	\$3,256 61
\$763 76				

\*Health.

†Credit.

‡Automatic Sprinkler.

§Fidelity included.

TABLE VII—*Fidelity and Casualty Insurance Companies—Wisconsin Business—Risks, Premiums and Losses.*

NAME OF COMPANY.	RISKS.	
	Written in 1901.	In force Dec. 31, 1901.
<i>Surety Companies.</i>		
Aetna Indemnity .....	\$382,207 15	\$382,207 15
American Bonding & Trust .....	1,071,235 00	1,080,622 00
American Surety .....	2,608,582 00	2,355,100 00
Bankers Surety .....	13,000 00	13,000 00
City Trust, Safe Deposit & S. ....	425,387 00	399,193 00
Fidelity & Deposit .....	5,460,350 00	5,813,730 00
National Surety .....	3,301,576 00	4,691,706 00
Pacific Surety .....	167,984 00	141,384 00
Union Surety & Guaranty .....		
United States Fidelity & Guar. ....	5,308,692 87	7,600,088 63
<i>Casualty Companies.</i>		
Aetna Life (Accident Dept.) .....	2,603,500 00	1,518 000 00
American Credit Indemnity .....	295,000 00	295,000 00
Central Accident .....	2,597,363 00 *	
Continental Casualty .....	2,222,631 00	1,765,194 00
Employers Liability .....	7,711,785 00	7,711,785 00
Fidelity & Casualty .....	14,364,286 00	14,548,257 15
Frankfort American .....	200,000 00	200,000 00
Frankfort M. A. & P. G. ....	2,957,094 20	2,957,094 20
General Accident .....	4,200,743 00	4,200,743 00
Guarantee of N. A. ....	128,500 00	97,000 00
Hartford Steam Boiler .....	2,317,736 00	9,622,410 00
Lloyds Plate Glass .....	316,175 06	296,480 12
London G. & A. ....	3,272,000 00	3,074,500 00
Maryland Casualty .....	2,948,446 11	3,794,162 89
Metropolitan Plate Glass .....	187,499 90	187,499 90
New Amsterdam Casualty .....	371,060 00	389 500 00
New Jersey Plate Glass .....	124,988 64	124,988 64
New York Plate Glass .....	250,788 03	350,788 03
North American Accident .....	1,423,185 00	2,600,817 50
Ocean Accident & Guar. ....	1,798,526 32	1,632,448 00
Pacific Mutual Life (Accident Dept.) .....	4,769 000 00	2,563 200 00
Preferred Accident .....	9,715,000 00	8,234,000 00
Standard Life & Accident .....	9,706,270 60	8,117,491 00
Travelers (Accident Dept.) .....	14,474 977 00	9,457,484 00
Union Casualty & Surety .....	1,981,829 00	1,953,529 00
United States Casualty .....		
U. S. Health & Accident .....	210,375 00	4,000 00
Total .....	\$110,078,514 28	\$107,738 493 60
<i>Mutual Casualty Company.</i>		
Bankers Mutual .....	\$87,500 00	\$205,000 00

\*Not separate from other states.

TABLE VII—*Fidelity and Casualty Insurance Companies—Wisconsin Business—Risks, Premiums and Losses.*

NAME OF COMPANY.	Premiums received	Losses paid.	Losses incurred.
<i>Surety Companies.</i>			
Aetna Indemnity .....	\$3,659 78	\$170 98	\$170 93
American Bonding & Trust .....	4,520 14	50 00	167 09
American Surety .....	7,367 91	2,627 26	31,609 25
Bankers Surety .....	50 67		
City Trust, Safe Deposit & S. ....	1,069 46	250 00	
Fidelity & Deposit .....	23,857 79	136 00	35 00
National Surety .....	7,529 28	1,567 88	1,451 09
Pacific Surety .....	1,330 59	191 00	191 00
Union Surety & Guaranty .....			
United States Fidelity & Guar. ....	16,079 18	186 69	186 69
<i>Casualty Companies.</i>			
Aetna Life (Accident Dept.) .....	11,499 59	5,111 92	5,316 04
American Credit Indemnity .....	17,170 00	2,922 66	2,922 66
Central Accident .....	6,966 00	3,054 64	3,054 64
Continental Casualty .....	28,222 00	15,480 78	16,480 78
Employers Liability .....	34,274 58	10,569 46	12,609 46
Fidelity & Casualty .....	101,521 49	41,858 09	41,858 09
Frankfort American .....	92 27		
Frankfort M. A. & P. G. ....	29,601 02	12,328 96	12,328 96
General Accident .....	5,695 78	1,453 20	1,723 20
Guarantee of N. A. ....	527 60		
Hartford Steam Boiler .....	24,027 75	2,482 65	2,296 88
Lloyds Plate Glass .....	6,243 96	2,443 30	2,664 76
London G. & A. ....	58,193 08	26,356 17	26,356 17
Maryland Casualty .....	29,192 45	11,781 19	11,781 19
Metropolitan Plate Glass .....	3,527 94	1,815 48	1,715 48
New Amsterdam Casualty .....	2,042 22	1,697 25	1,697 35
New Jersey Plate Glass .....	2,494 17	1,054 75	1 054 75
New York Plate Glass .....	7,099 72	4,182 17	4 004 96
North American Accident .....	9,222 11	4,265 89	4 473 71
Ocean Accident & Guar. ....	20,298 09	1,583 45	1,583 45
Pacific Mutual Life (Accident Dept.) .....	17,969 79	6 407 09	6 407 09
Preferred Accident .....	18,665 00	4,582 72	4,582 45
Standard Life & Accident .....	79,238 29	33,974 70	23,974 70
Travelers (Accident Department) .....	93,180 38	30,987 65	21 109 55
Union Casualty & Surety .....	14,013 41	9,766 37	9,766 37
United States Casualty .....			
U. S. Health & Accident .....	2,759 21	1,382 61	1,382 61
<b>Total .....</b>	<b>\$690,036 10</b>	<b>\$242,742 49</b>	<b>\$274,997 84</b>
<i>Mutual Casualty Company.</i>			
<b>Bankers Mutual .....</b>	<b>\$1,082 90</b>	<b>\$766 78</b>	<b>\$766 78</b>



**TABLE I—Assessment Life Associations—Incomes and Disbursements for Year Ending Dec. 31, 1901.**

NAME OF COMPANY.	Location.	INCOME.		Total.
		From assessments and premiums.	From all other sources.	
Bankers Life Assn. . . . .	Des Moines, Iowa...	\$1,734,615 70	\$180,406 95	\$1,915,021 65
Minnesota Scandinavian Relief Assn. . . . .	Red Wing, Minn. . .	98,887 30	5,519 90	104,407 20
Mutual Reserve Fund Life Assn. . . . .	New York, N. Y. ....	7,240,442 93	326,441 67	7,566,884 60
	Total . . . . .	\$9,073,945 93	\$512,367 52	\$9,586,313 45

**TABLE I—Continued.**

NAME OF COMPANY.	DISBURSEMENTS.			Ratio of expenses to losses paid.	Excess or deficiency of income.
	For losses and claims.	For expenses.	Total		
Bankers Life Ass'n. (Iowa) . . . . .	\$1,024,797 07	\$239,251 62	\$1,264,048 69	23.35	\$650,972 96
Minnesota Scandinavian Relief Assn. . . . .	70,100 00	18,542 40	88,642 40	26.45	15,764 80
Mutual Reserve Fund Life Assn. . . . .	7,196,249 32	1,774,375 93	8,970,625 25	24.66	1,403,740 65
	\$8,291,146 39	\$2,032,169 95	\$10,323,316 34	24.51	.....

**TABLE II—Assessment Life Associations—Assets and Liabilities,  
December 31, 1901.**

NAME OF COMPANY.	Admitted assets Dec. 31, 1900.	ADMITTED ASSETS.	
		Admitted assets. Cash in office and in bank.	Mortgage loans.
Bankers Life Assn (Iowa) .....	\$4,860,005 68	\$159,356 88	\$3,518,166 65
Minnesota Scandinavian Relief Assn .....	155,891 73	10,522 54	3,500 00
Mutual Reserve Fund Life Assn.....	11,130,604 76	962,195 62	534,150 00
Total . .....	\$16,146,502 22	\$1,132,075 04	\$4,055,816 65

**TABLE II—Continued.**

NAME OF COMPANY.	ADMITTED ASSETS.		
	Bonds and stocks.	All other.	Total assets Dec 31, 1901.
Bankers Life Assn. (Iowa) .....	\$338,490 28	\$657,326 19	\$4,673,340 00
Minnesota Scandinavian Relief Assn. ....	99,525 85	979 90	117,111 64
Mutual Reserve Fund Relief Assn.....	435,533 61	.....	969,683 61
Total . .....	\$873,549 74	\$658,306 09	\$5,760,135 25

**TABLE II—Continued.**

NAME OF COMPANY.	Losses and claims unpaid.	All others.	Total liabilities.
Bankers Life Assn. (Iowa) .....	\$84,000 00	\$2,406 00	\$86,406 00
Minnesota Scandinavian Relief Assn.....	35,400 00	320 00	35,720 00
Mutual Reserve Fund Life Assn.....	1,195,882 20	9,249,398 07	10,445,280 27
Total . .....	\$1,315,282 20	\$9,252,124 07	\$10,567,406 27

TABLE III—*Assessment Life Associations—Ratio and Claims in Process of Settlement, December 31, 1901.*

Name of Company.	Mortuary assessments and premiums received.	Losses and claims incurred.	Ratio of loss to mortuary receipts.
Bankers Life Assn. (Iowa) .....	\$1,067,568 90	\$1,008,600 50	94 42
Minnesota Scandinavian Relief Assn. ....	70,822 76	92,000 00	120 99
Mutual Reserve Fund Life Assn. ....	7,240,442 93	4,613,755 62	63 72
Total . ....	\$8,378,834 59	\$5,715,755 62	68 19

TABLE III—Continued.

NAME OF COMPANY.	CLAIMS IN PROCESS OF SETTLEMENT.			
	Due and unpaid.	Adjusted and not adjusted.	Resisted.	Total.
Bankers Life Assn. (Iowa) .....		\$70,000 00	\$14,000 00	\$84,000 00
Minnesota Scandinavian Relief Assn. ....	\$2,400 00	33,000 00		35,400 00
Mutual Reserve Fund L. Assn. ....	28,060 74	1,049,603 51	118,217 95	1,195,882 20
Total . ....	\$30,460 74	\$1,152,603 51	\$132,217 95	\$1,315,282 20

TABLE IV—*Assessment Life Associations—Exhibit of Policies,*  
*December 31, 1901.*

NAME OF COMPANY.	POLICIES IN FORCE DEC. 31, 1903.		POLICIES ISSUED IN 1901.	
	No.	Amount.	No.	Amount.
Bankers Life Assn. (Iowa) .....	71,628	\$143,256,000	11,561	\$23,122,000
Minnesota Scandinavian Relief Assn. . .	5,435	5,801,500	556	401,500
Mutual Reserve Fund Life Assn. ....	80,708	188,486,674	12,042	21,648,365
Total . . . . .	157,771	\$337,544,174	24,159	\$45,171,865

TABLE IV—Continued.

NAME OF COMPANY.	POLICIES TERMIN- ATED DURING 1901.		POLICIES IN FORCE DEC. 31, 1901.	
	No.	Amount.	No.	Amount.
Bankers Life Assn. (Iowa) .....	3,306	\$6,612,000	79,883	\$159,766,000
Minnesota Scandinavian Relief Assn. . .	429	363,000	5,562	5,840,000
Mutual Reserve Fund Life Assn. ....	23,954	54,776,412	68,796	156,358,627
Total . . . . .	27,689	\$61,751,412	154,241	\$220,964,627

**TABLE V—Assessment Life Associations—Ceased Policies; Mode of Termination—Year Ending December 31, 1901.**

NAME OF COMPANY.	BY DEATH.		BY SURRENDER.	
	No.	Amount	No	Amount.
Bankers Life Assn. (Iowa) .....	504	\$1,008,000	178	\$356,000
Minnesota Scandinavian Relief Assn....	67	92,000	.....	.....
Mutual Reserve Fund Life Assn.....	1,655	4,615,621	5,873	12,531,180
Total . . . . .	2,226	\$5,715,621	6,053	\$12,887,180

**TABLE V—Continued.**

NAME OF COMPANY.	BY LAPSE.		BY CHANGE OR DECREASE.	
	No.	Amount.	No.	Amount.
Bankers Life Assn. (Iowa) .....	2,624	\$5,248,000	.....	.....
Minnesota Scandinavian Relief Assn. . .	362	268,500	.....	\$2,500
Mutual Reserve Fund Life Assn.....	14,094	31,348,561	2,330	6,281,050
Total . . . . .	17,080	\$36,865,061	2,330	\$6,283,550

**TABLE VI—Assessment Life Associations—Wisconsin Business, 1901.**

NAME OF COMPANY.	CLAIMS UNPAID DEC. 31, 1900.		CLAIMS INCURRED DURING 1901.	
	No.	Amount.	No.	Amount.
Bankers Life Assn. (Iowa) .....	1	\$2,000	15	\$30,000
Minnesota Scandinavian Relief Assn....	1	2,000	12	12,500
Mutual Reserve Fund Life Assn.....	29	51,700	54	130,750
Total . . . . .	31	\$55,700	81	\$173,250

TABLE VI—Continued.

NAME OF COMPANY.	CLAIMS PAID IN 1901.		CLAIMS UN- PAID DEC. 31, 1901.		Assess- ments re- ceived in 1901.
	No.	Amount.	No.	Amount.	
Bankers Life Assn. (Iowa) .....	14	\$28,000	2	\$4,000	\$34,105 73
Minnesota Scandinavian Relief Assn....	10	12,000	3	2,500	10,752 50
Mutual Reserve Fund Life Assn. ....	66	141,450	17	41,000	124,859 09
Total . ....	90	\$181,450	22	\$47,500	\$169,717 32

TABLE VI—Assessment Life Associations—Wisconsin Business, 1901.

NAME OF COMPANY.	POLICIES IN FORCE DEC. 31, 1900.		POLICIES ISSUED DURING 1901.	
	No.	Amount.	No.	Amount.
Bankers Life Assn. (Iowa) .....	1,885	\$3,770,000	209	\$418,000
Minnesota Scandinavian Relief Assn. ...	841	669,000	121	79,000
Mutual Reserve Fund Life Assn.....	2,309	4,572,325	90	157,184
Total . ....	5,035	\$9,011,325	420	\$654,184

TABLE VI—Continued.

NAME OF COMPANY.	POLICIES TERMIN- ATED DURING 1901.		POLICIES IN FORCE DEC. 31, 1901.	
	No.	Amount.	No.	Amount.
Bankers Life Assn. (Iowa) .....	51	\$102,000	2,043	\$4,086,000
Minnesota Scandinavian Relief Assn....	68	50,000	894	698,000
Mutual Reserve Fund Life Assn.....	754	1,547,168	1,645	3,182,341
Total . ....	873	\$1,699,168	4,582	\$7,966,341

**TABLE I—Assessment Accident Associations—Income—Year Ending December 31, 1901.**

NAME OF COMPANY.	LOCATION.	INCOME.		
		From assessments and dues.	From all other sources.	Total.
Equitable Accident Co.	Boston, Mass.....	\$72,840 31	\$7,617 30	\$80,457 61
First National Accd. Co.	Milwaukee, Wis.....	4,607 68	3,789 00	8,396 68
Globe Fraternal Accd. Assn.	Minneapolis, Minn....	10,761 00	5,580 00	16,341 00
LaCrosse Mut. Aid Asso.	Milwaukee, Wis.....	16,222 2	5,360 00	21,589 24
National Protective So.	Detroit, Mich.....	185,834 0	2,298 43	188,192 46
North Am. Casualty Co.	Minneapolis, Minn....	15,175 58	3,895 72	19,071 30
Northern Accd. Co.	Menominee, Mich.....	36,669 74	14,576 00	51,245 74
Northwestern Accident & Benefit Assn.	Oshkosh, Wis.....	9,618 72	12,399 66	21,938 39
Phoenix Accident & Sick Benefit Assn.	Benton Harbor, Mich	58,670 74	18,622 58	77,293 33
Trav. Protective Ass'n of America	St. Louis, Mo.....	207,360 75	14,834 40	222,195 15
Western Relief Assn....	Oshkosh, Wis.....	29,198 00	15,183 35	44,381 35
Wis. Accd. & Sick Benefit Assn.....	Green Bay, Wis.....	662 00	1,957 00	2,619 00
Wis. Casualty Assn.....	Fond du Lac, Wis....	4,042 50	10,492 00	14,534 50
Woodmen Accd. Assn....	Lincoln, Neb.....	83,737 01	57,174 34	140,911 35
Total.....		\$173,467 27	\$173,789 79	\$347,257 06

**TABLE I—Assessment Accident Associations—Disbursements—Year Ending December 31, 1901.**

NAME OF COMPANY.	DISBURSEMENTS.			Ratio of ex- penses, claims paid.	Excess or deficiency of income.
	For losses and claims	For expenses.	Total.		
Equitable Accident Co.....	\$42,647 44	\$32,720 89	\$75,368 33	76.72	\$5,119 28
First National Accident Co.	2,308 53	5,758 57	8,067 10	249.45	329 58
Globe Fraternal Acc. Assn.	6,157 50	9,660 92	15,818 42	156.90	522 58
La Crosse Mutual Aid Assn.	9,088 09	11,705 10	20,793 19	128.80	796 04
Nat. Protective Society.....	116,416 88	68,395 51	184,812 39	58.75	3,380 04
North American Cas'tly Co.	6,365 92	10,796 92	17,162 84	169.61	1,908 46
Northern Accident Co. ....	19,683 24	30,595 24	50,278 48	155.44	967 26
N. W. Accid't & Ben. Assn.	3,698 97	16,929 10	20,628 07	457.67	1,310 32
Phoenix Acc. & Sick Benefit Assn. ....	26,407 00	50,235 25	76,642 25	190.23	691 08
Travelers Protective Assn. of America .....	140,073 30	79,330 62	219,403 92	56.64	2,811 23
Western Relief Assn. ....	15,038 45	28,332 40	43,370 85	188.41	1,010 50
Wis. Acc. & Sick Ben. Assn.	25 00	1,067 75	1,092 75	4,271.00	1,526 25
Wis. Casualty Assn.....	1,556 12	11,293 42	12,849 54	725.74	1,684 96
Woodmen Accident Assn....	55,117 24	71,885 00	127,002 27	130.42	13,909 08
Total .....	\$444,583 68	\$428,706 69	\$873,290 40	96.65	.....



TABLE II.—*Assessment Accident Associations — Assets and Liabilities, December 31, 1901.*

NAME OF COMPANY.	Gross assets Dec. 31, 1900	GROSS ASSETS DEC. 31, 1901.	
		Cash in office and bank.	Real estate.
Equitable Accident Company .....	\$57,592 68	\$25,072 23	.....
First National Accident Co. ....	2,770 94	700 10	.....
Globe Fraternal Accident Association.....	7,402 85	4,025 43	.....
La Crosse Mutual Aid Association.....	4,715 76	1,264 33	.....
National Protective Society .....	41,907 17	17,449 89	.....
North American Casualty Co.....	4,869 19	3,569 85	.....
Northwestern Accident & Benefit Assn.....	7,589 56	6,820 68	.....
Northwestern Accident & Benefit Assn.....	661 19	1,478 23	.....
Phoenix Accident & Sick Benefit Assn.....	7,589 56	6,820 68	.....
Travelers Protective Assn. of America....	76,155 47	73,966 70	.....
Western Relief Association .....	3,939 40	1,060 84	.....
Wisconsin Accident & Sick Benefit Assn.....	.....	526 25	.....
Wisconsin Casualty Assn.....	.....	684 96	.....
Woodmen Accident Assn. ....	26,103 46	34,406 46	.....
Total .....	\$252,708 02	\$182,363 55	.....

TABLE II.— Continued.

GROSS ASSETS DECEMBER 31, 1901.			LIABILITIES, DECEMBER 31, 1901.		
Mortgage loans.	All other.	Total.	Losses and claims unpaid.	All other.	Total.
.....	\$29,129 90	\$54,202 13	\$11,779 00	\$1,541 25	\$13,320 25
\$2,400 00	.....	3,100 10	.....	.....	.....
.....	3,030 00	7,195 43	540 00	.....	540 00
.....	3,554 08	5,128 50	445 00	563 68	1,008 68
2,322 00	27,848 13	47,620 02	3,735 00	550 00	4,285 00
1,500 00	1,604 20	6,673 45	437 00	.....	437 00
.....	6,271 30	17,609 11	1,148 00	.....	1,148 00
.....	1,480 48	2,958 71	616 64	673 67	1,290 31
.....	8,822 77	15,643 45	1,500 00	.....	1,500 00
.....	.....	78,966 70	15,000 00	.....	15,000 00
.....	4,486 05	5,546 89	514 85	1,056 00	1,570 85
.....	1,000 00	1,526 25	.....	.....	.....
.....	2,523 60	3,218 56	228 26	442 80	671 06
960 00	22,266 96	57,633 42	7,831 59	.....	7,831 59
\$7,182 00	\$112,377 46	\$302,422 62	\$43,775 34	\$4,827 40	\$48,602 84

TABLE III.—*Assessment Accident Associations — Ratio and Claims in Process of Settlement, December 31, 1901.*

Name of Company.	From assessments and dues.	Losses and claims incurred.	Ratio of losses to specific and disability assessments.
Equitable Accident Company .....	\$72,846 31	\$38,694 10	53.12
First National Accident Co.....	4,607 68	2,308 53	50.10
Globe Fraternal Accident Assn.....	10,761 00	6,697 50	62.24
La Crosse Mutual Aid Assn. ....	16,229 23	8,457 09	52.11
National Protective Society .....	185,894 00	116,416 88	62.63
North American Casualty Co.....	15,175 58	6,365 92	41.95
Northern Accident Co. ....	36,669 74	16,342 95	44.57
Northwestern Accident & Benefit Assn....	9,618 73	4,207 29	43.74
Phoenix Accident & Sick Benefit Assn....	58,670 74	26,357 33	44.92
Travelers Protective Assn. of America....	207,260 75	115,576 82	55.74
Western Relief Association .....	29,198 00	14,782 25	50.63
Wisconsin Accident & Sick Benefit Assn..	662 00	25 00	3.78
Wisconsin Casualty Assn.....	4,042 50	1,784 38	44.14
Woodmen Accident Assn. ....	83,737 01	55,819 01	66.66
Total .....	\$475,467 27	\$413,834 35	87.06

TABLE III.—Continued.

NAME OF COMPANY.	CLAIMS IN PROCESS OF SETTLEMENT.			Total.
	Due and unpaid	Adjusted and not adjusted.	Resisted.	
Equitable Accident Co. ....		\$1,204 00	\$10,575 00	\$11,779 00
First Nat. Accident Co. ....				
Globe Fraternal Accident Assn. ....		540 00		540 00
La Crosse Mutual Aid Assn. ....		445 00		445 00
National Protective Society ....		3,435 00		3,435 00
North American Casualty Co. ....		437 00		437 00
Northern Accident Co. ....		948 00	200 00	1,148 00
N. W. Accident & Benefit Assn. ....		616 64		616 64
Phoenix Acc. & Sick Benefit Assn. ....		1,500 00		1,500 00
Travelers Protective Assn. of America		15,000 00		15,000 00
Western Relief Assn. ....		514 85		514 85
Wis. Accident & Sick Benefit Assn. ....				
Wisconsin Casualty Assn. ....		228 26		228 26
Woodmen Accident Assn. ....		7,831 55		7,831 59
Total .....		\$32,700 34	\$10,775 00	\$43,575 34

**TABLE IV.—Assessment Accident Associations—Exhibit of Policies,  
December 31, 1901.**

NAME OF COMPANY.	POLICIES IN FORCE DEC. 31, 1900.	
	No.	Amount.
Equitable Accident Co. ....	6,139	\$21,613,200
First National Accident Co. ....	215	.....
Globe Fraternal Accident Assn. ....	2,562	256,200
La Crosse Mutual Aid Assn. ....	1,852	96,100
National Protective Society ....	17,858	5,357,400
North American Casualty Co. ....	1,637	163,700
Northern Accident Co. ....	4,288	2,881,250
Northwestern Accident & Benefit Assn. ....	.....	.....
Phoenix Accident & Sick Benefit Assn. ....	6,798	.....
Travelers Protective Assn. of America ....	17,570	87,850,000
Western Relief Assn. ....	.....	.....
Wisconsin Accident & Sick Benefit Assn. ....	.....	.....
Wisconsin Casualty Assn. ....	.....	.....
Woodmen Accident Assn. ....	10,161	9,606,950
Total .....	69,060	\$127,824,860

— Decrease.

TABLE IV.—Continued

POLICIES ISSUED DURING 1901.		POLICIES TERMIN- ATED DURING 1901.		POLICIES IN FORCE DEC. 31, 1901.		INCREASE OR DECREASE.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
2,055	\$1,592,700	2,280	\$5,011,625	5,914	\$18,194,275	— 225	\$3,418,925
1,263	.....	550	.....	928	.....	713	.....
1,110	111,000	1,963	196,300	1,709	170,900	— 853	85,300
1,668	76,655	1,869	81,190	1,651	91,565	— 201	4,525
13,670	4,101,000	11,003	3,500,900	20,525	6,157,500	2,667	800,700
1,265	126,500	1,246	124,600	1,656	165,600	19	1,900
7,228	2,759,500	6,993	2,974,150	4,518	2,616,600	— 230	264,600
9,284	.....	8,714	.....	7,268	.....	570	.....
4,319	21,945,000	2,732	13,660,000	19,227	96,135,000	1,657	8,285
319	.....	.....	.....	319	.....	319	.....
2,959	293,900	1,205	120,500	1,704	170,400	1,704	170,400
14,108	5,911,650	9,439	4,517,450	14,820	11,001,150	4,669	1,394,200
19,208	\$26,864,936	47,939	\$29,936,715	80,349	\$124,702,990	.....	.....

**TABLE V.—Assessment Accident Associations — Wisconsin Business,  
1901.**

NAME OF COMPANY.	POLICIES IN FORCE DEC. 31, 1900.	
	No.	Amount.
Equitable Accident Co. ....	139	\$374,850
First National Accident Co. ....	.....	.....
Globe Fraternal Accident Assn. ....	776	77,600
La Crosse Mutual Aid Assn. ....	1,611	90,225
National Protective Society ....	1,109	332,700
North American Casualty Co. ....	671	67,100
Northern Accident Co. ....	1,460	582,500
Northwestern Accident & Benefit Assn. ....	454	68,000
Phoenix Accident & Sick Benefit Assn. ....	59	.....
Travelers Protective Assn. of America ....	794	3,970,000
Western Relief Assn. ....	3,105	310,500
Wisconsin Accident & Sick Benefit Assn. ....	.....	.....
Wisconsin Casualty Assn. ....	.....	.....
Woodmen Accident Assn. ....	1,323	984,300
Total .....	11,501	\$6,857,875

TABLE V.—Continued.

POLICIES ISSUED DURING 1901.		POLICIES TERMIN- ATED DURING 1901.		POLICIES IN FORCE DEC. 31, 1901.		INCREASE OR DECREASE.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
15	\$41,700	.....	\$61,200	95	\$355,350	— 44	— \$19,500
467	46,700	619	61,900	624	62,400	— 152	— 15,200
1,536	74,555	1,614	78,315	1,533	86,465	— 78	— 3,760
768	230,400	645	193,500	1,232	369,600	123	36,900
771	77,100	563	56,300	879	87,900	208	20,800
3,389	1,270,875	3,113	1,400,860	1,736	1,452,525	276	870,025
2,926	1,975,400	1,891	1,300,100	1,489	743,400	1,035	675,300
376	.....	249	.....	186	.....	— 127	.....
109	545,600	104	520,000	799	3,995,000	5	25,000
5,016	501,600	4,212	421,200	3,909	390,900	804	80,400
319	.....	.....	.....	319	.....	319	.....
2,909	290,900	1,205	120,500	1,704	170,400	1,704	170,400
3,023	919,300	1,630	522,460	2,716	1,381,150	1,593	396,850
21,624	\$5,472,930	15,845	\$4,736,315	17,221	\$9,095,090	.....	.....

— Decrease.



**TABLE VI.—Assessment Accident Associations — Wisconsin Business, 1901.**

NAME OF COMPANY.	CLAIMS UN-PAID DEC. 31, 1900.		CLAIMS INCURRED DURING 1901.	
	No.	Amount.	No.	Amount.
Equitable Accident Co. ....	1	\$46 00	16	\$602 92
First National Accident Co. ....			148	2,308 53
Globe Fraternal Accident Assn. ....	25	375 00	125	2,623 30
La Crosse Mutual Aid Assn. ....	23	631 00	677	7,857 66
National Protective Society ....			278	6,170 08
North American Casualty Co. ....			253	3,775 03
Northern Accident Co. ....			489	7,278 23
Northwestern Accident & Benefit Assn. ....			298	4,207 29
Phoenix Accident & Sick Benefit Assn. ....			24	406 23
Travelers Protective Assn. of America. ....			48	3,972 24
Western Relief Assn. ....	58	741 05	889	14,782 25
Wisconsin Accident & Sick Benefit Assn. ....			1	25 00
Wisconsin Casualty Assn. ....			138	1,784 38
Woodmen Accident Assn. ....	50	986 06	317	7,665 43
Total . ....	157	\$2,779 11	3,701	\$63,458 62

TABLE VI.—Continued.

NAME OF COMPANY.	CLAIMS PAID DURING 1901.		CLAIMS UN- PAID DEC. 31, 1901.		Dues and assess- ments re- ceived in 1901.
	No.	Amount.	No.	Amount.	
Equitable Accident Co.....					\$72,840 31
First National Accident Co. ....	148	\$2,308 53			4,607 68
Globe Fraternal Accident Assn...	136	2,413 20	14	\$210 00	10,761 00
La Crosse Mutual Aid Assn.....			17	*445 00	16,229 23
National Protective Society .....	278	6,170 08			185,894 00
North American Casualty Co.....	253	3,775 03	7	200 00	15,175 58
Northern Accident Co. ....			15	696 00	36,669 74
N. W. Accident & Benefit Assn...	262	3,590 65	36	616 64	9,618 73
Phoenix Accd. & Sick Ben. Assn...	24	406 28			58,670 74
Travelers Pro. Assn. of America	48	3,972 24			207,260 75
Western Relief Assn.....	906	15,523 30	41	514 85	29,198 00
Wis. Accd. & Sick Benefit Assn...	1	25 00			662 00
Wisconsin Casualty Assn. ....	120	1,556 12	18	228 26	4,042 50
Woodmen Accident Assn. ....	287	7,199 51	80	1,451 98	83,737 01
Total .....	2,463	\$46,940 04	228	\$4,362 73	\$735,467 17

\*Estimated.

TABLE I.—*Fraternal Beneficial Societies*—

NAME OF SOCIETY.	LOCATION.	INCOME.		
		Received from members.	All other sources.	Total.
Ancient O. U. W. ....	Fond du Lac, Wis.	\$232,988 77	\$418 41	\$233,404 18
Boh'n R. Cat. F'st C. Union	Cleveland, Ohio.	189,509 08	793 98	190,306 06
Boh'n. R. Cat. Cen. U. of W.	Milwaukee, Wis.	17,204 00	455 65	17,659 65
Brotherhood of Am. Yeomen	Des Moines, Iowa	251,302 80	6,610 09	297,912 89
Catholic Knights of America	St. Louis, Mo....	798,885 81	26,650 76	825,536 57
Catholic Order of Foresters.	Chicago, Ill. ....	868,028 12	35,911 15	903,939 27
Cat. Relief & Benefic. Ass'n	Auburn, N. Y. ....	74,847 20	780 38	75,767 58
Cosmopolitan Life Ins. Ass'n	Freeport, Ill. ....	141,530 85	.....	141,530 85
Equitable Fraternal Union.	Neenah, Wis. ....	67,086 40	1,950 60	69,037 00
Fraternal Army of America.	Taylorville, Ill..	68,589 07	718 86	69,307 93
Gegen. Unt. Gesell'saft Gorm	Milwaukee, Wis.	45,374 25	4,225 59	49,609 84
Good Tem. Mut. Ben. Ass'n	Milwaukee, Wis.	6,511 20	.....	6,511 20
Improved Order Heptasophs	Baltimore, Md....	1,226,158 15	2,759 41	1,228,897 56
Ind. Order of B'nal. B'rith..	Chicago, Ill. ....	29,131 91	7,774 95	36,906 86
Ind. Order of Foresters.....	Toronto, Canada	2,856,308 38	198,341 52	3,063,649 90
Ind. Scan. Working's Ass'n..	Eau Claire, Wis.	21,038 37	242 50	21,280 87
Ind. West-ern Star Order....	Chicago, Ill. ....	18,301 53	.....	18,301 53
Knights of Columbus.....	New Haven, Conn	406,564 78	25,232 44	431,797 22
Knights of Honor.....	St. Louis, Mo....	3,309,595 93	8,155 84	3,317,751 77
Knights & Ladies of Honor.	Indianapolis, Ind	1,315,810 37	5,693 08	1,321,503 45
Knights of Pythias .....	Chicago, Ill. ....	1,803,240 27	32,813 16	1,856,053 43
K. of the Mac. of the World	Port Huron, Mich	2,999,057 17	41,046 12	3,040,083 69
L. of the Mac. of the World.	Port Huron, Mich	708,834 30	5,555 73	714,390 03
Modern Woodmen of Amer..	Rock Island, Ill..	6,198,053 75	137,130 96	6,335,184 71
Mil. Mutual Life Ins. Co ..	Milwaukee, Wis.	81,303 52	930 75	82,234 27
Mut. Aid Soc. of the G Syn'd	Waverly, Iowa....	52,345 35	1,452 15	53,797 50
Mystic Workers of the World	Fulton, Ill. ....	151,165 66	2,535 24	153,700 90
National Protective Legion.	Waverly, N. Y. ....	461,601 32	7,869 26	469,470 58
National Union.....	Toledo, Ohio....	1,795,315 75	2,769 18	1,798,084 93
Order of Columbian Knights	Chicago, Ill. ....	209,173 04	3,126 78	212,299 82
Order of Hermann's Sons ..	Milwaukee, Wis.	48,828 68	2,074 37	50,903 05
Order of Knights of the W.C.	Milwaukee, Wis.	4,020 95	86 65	4,107 60
Order of Mut. Protection....	Chicago, Ill. ....	97,846 14	3,006 65	100,852 79
Plattduetsche Grot-Gilde....	Chicago, Ill. ....	53,559 20	711 25	54,270 45
Polish Ass'n of America.....	Milwaukee, Wis.	26,087 46	291 50	26,478 96
Royal Arcanum.....	Boston, Mass....	7,038,842 17	162,452 15	7,141,294 32
Royal Circle.....	Springfield, Ill..	161,768 99	1,240 9	163,009 78
Royal League.....	Chicago, Ill. ....	582,815 44	14,164 52	596,879 97
Royal Neighbors of America	Rock Island, Ill.	190,475 85	1,481 15	191,957 00
Royal Temp. of Temperance.	Buffalo, N. Y....	352,535 01	8,173 60	360,708 61
Supreme Tribe of Ben Hur..	Crawf'dsville, Ind	592,781 00	13,552 18	606,333 18
Turners Mut. Benefit Ass'n ..	Milwaukee, Wis.	9,149 00	352 00	9,501 00
United Aid of Sheboygan....	Sheboygan, Wis.	1,546 80	30 67	1,577 47
United Order of Foresters..	Milwaukee, Wis.	75,854 81	3,841 49	79,696 30
Western Bohemian F. Ass'n.	Cedar Rapids Ia.	29,790 79	3,432 33	33,222 72
Wis. Wid.& Orphan Don. Soc	Mayville, Wis....	3,742 90	.....	3,742 90
Women's C. Order of F'rest'rs	Chicago, Ill. ....	394,072 79	8,010 31	402,083 10
Women Circle.....	Omaha, Neb....	138,274 94	6,482 77	144,757 71
Woodmen of the World.....	Omaha, Neb....	2,184,229 98	26,343 29	2,210,573 37
Total.....		\$38,631,290 60	\$766,767 62	\$39,398,067 22

--Decrease.

*Assets and Liabilities, December 31, 1901.*

DISBURSEMENTS.			Ratio of expenses to losses paid.	Excess or deficiency of income.
For losses and claims.	For Expenses.	Total.		
\$203,866 70	\$59,487 98	\$243,254 68	19.37	9,850 50
179,550 00	5,068 95	184,618 95	2.82	5,656 11
22,400 00	1,127 43	23,527 43	5.03	5,867 78
189,883 40	68,672 19	258,555 59	36.17	39,357 30
725,078 96	37,402 84	762,481 80	5.16	62,514 14
708,650 00	88,498 21	797,148 21	12.48	106,791 06
58,725 91	8,703 82	67,429 73	14.82	8,337 85
91,553 00	24,068 01	115,621 01	26.28	25,909 84
34,984 44	11,824 35	46,808 79	33.80	22,228 21
42,769 64	22,602 82	65,372 46	52.65	3,935 47
24,916 00	7,754 54	32,664 54	30.32	16,945 30
4,717 00	2,319 35	7,036 35	49.16	525 15
1,081,847 86	95,502 69	1,177,350 55	8.82	51,547 01
26,900 00	1,601 88	28,501 88	5.95	8,404 98
1,739,150 99	642,763 01	2,381,914 00	37.24	671,735 90
12,375 02	3,975 68	16,350 70	32.12	4,930 17
14,850 00	2,181 65	17,031 65	14.69	1,269 88
234,000 00	74,417 21	308,417 21	31.37	123,380 01
3,227,088 94	94,201 25	3,321,290 19	3.23	3,538 42
1,175,275 00	90,476 74	1,265,751 74	7.69	55,756 61
1,655,363 06	196,400 98	1,851,764 04	11.86	15,710 61
2,178,124 24	372,900 48	2,551,024 72	12.53	489,068 97
429,297 43	150,994 53	580,291 95	35.17	134,098 08
5,145,955 26	682,431 82	5,828,387 08	13.26	506,797 63
42,350 16	37,277 38	79,627 54	88.02	2,606 73
47,500 00	3,372 74	50,872 74	7.10	2,924 76
116,286 40	29,699 61	146,091 01	25.52	7,609 89
359,470 41	65,276 99	424,747 47	18.16	44,723 18
1,674,750 00	117,601 28	1,792,351 28	7.02	5,733 65
133,630 73	54,639 28	188,270 01	40.88	24,029 81
44,490 36	255 28	44,745 64	.57	16,157 41
3,500 00	642 97	4,142 97	18.37	35 37
75,950 05	18,866 11	94,816 16	24.84	6,046 63
41,990 00	2,839 94	46,518 94	6.76	7,751 51
23,018 00	1,826 64	24,844 64	7.93	1,634 32
6,595,116 66	189,590 33	6,796,470 19	2.87	344,824 13
125,901 47	32,107 08	158,008 55	25.58	5,000 83
389,137 50	57,459 63	446,597 13	14.76	150,382 84
321,155 85	16,560 70	337,656 55	4.83	54,300 46
305,751 22	40,956 96	346,708 18	13.39	14,000 43
401,306 00	136,942 52	538,248 52	34.01	68,084 66
7,425 00	1,595 60	9,020 60	21.48	480 40
831 86	292 25	1,124 05	35.01	453 42
32,503 15	28,164 28	60,667 43	86.65	19,028 87
24,055 50	4,368 61	28,424 11	18.16	4,798 61
684 40	3,589 25	4,273 65	524.43	530 75
323,950 00	30,244 39	354,194 39	9.74	47,265 20
113,236 25	33,490 94	146,727 19	29.57	1,969 49
1,794,916 43	310,074 10	2,104,990 53	17.27	105,582 84
\$32,206,324 19	\$3,939,894 12	\$36,146,218 31	12.28	.....

TABLE II.—*Fraternal Beneficial Societies—*

NAME OF COMPANY.	Gross assets December 31, 1900.	GROSS ASSETS	
		Cash in company's office.	Real estate.
Ancient Order United Workmen.....	\$35,727 43	\$11,026 93	.....
Bohemian Rom. Cath. First C. U. of U. S. A.	21,779 45	18,935 56	.....
Bohemian Rom. Cath. Central U. of Wis.	12,342 49	2,893 07	.....
Brotherhood of American Yeomen.....	.....	10,889 21	.....
Catholic Knights of America.....	585,500 03	9,298 80	\$20,000 00
Catholic Order of Foresters.....	254,950 37	103,889 37	.....
Catholic Relief & Beneficiary Assn. ....	35,350 56	15,147 63	844 08
Cosmopolitan Life Insurance Assn.....	.....	39,907 60	.....
Equitable Fraternal Union.....	26,767 62	26,431 85	.....
Fraternal Army of America.....	.....	584 30	.....
Gegens'te Unterst. Gesellschaft Germania	71,544 02	30,314 32	.....
Good Templars Mutual Benefit Assn.....	880 11	354 96	.....
Improved Order of Heptasophs.....	115,519 07	103,285 23	.....
Independent Order of B'nai B'rith.....	144,865 02	2,120 00	.....
Independent Order of Foresters.....	4,460,537 90	406,638 26	696,713 25
Ind. Scandinavian Workingmens Assn.....	4,964 91	4,706 53	.....
Independent Western Star Order.....	.....	9,668 42	.....
Knights of Columbus.....	498,925 26	189,608 59	.....
Knights of Honor.....	321,890 19	137,670 59	.....
Knights & Ladies of Honor.....	126,305 98	64,457 62	3,834 00
Knights of Pythias.....	644,969 12	20,308 83	31,000 00
Knights of the Maccabees of the World.....	1,426,684 39	452,356 99	87,707 72
Ladies of the Maccabees of the World.....	312,625 53	235,547 71	.....
Modern Woodmen of America.....	1,239,103 75	1,148,631 86	154,261 38
Milwaukee Mutual Life Ins. Co.....	27,832 42	13,124 96	.....
Mut. Aid Soc. of the Ger. Luth. Synod of Ia.	33,834 12	8,337 16	291 71
Mystic Workers of the World.....	25,735 63	16,985 52	1,112 85
National Protective Legion.....	167,113 54	71,138 97	.....
National Union.....	377,407 17	231,140 82	.....
Order of Columbian Knights.....	95,802 43	22,967 03	.....
Order of Hermann's Sons.....	42,523 32	10,278 68	1,463 02
Order of Knights of the White Cross.....	2,632 83	4,691 26	.....
Order of Mutual Protection.....	76,769 03	15,414 21	350 00
Plattdietsche Grot Gilde.....	.....	11,599 82	.....
Polish Association of America.....	10,830 76	6,715 00	.....
Royal Arcanum.....	2,582,307 22	616,619 82	51,170 97
Royal Circle.....	14,724 92	15,123 80	.....
Royal League.....	215,286 31	87,970 25	.....
Royal Neighbors of America.....	50,070 01	73,370 46	.....
Royal Templars of Temperance.....	127,532 47	36,757 85	2,552 62
Supreme Tribe of Ben Hur.....	.....	96,312 69	10,010 96
Turner's Mut. Benefit Ass'n of the N. W.....	9,126 64	1,943 34	.....
United Aid of Sheboygan.....	1,084 20	1,518 54	.....
United Order of Foresters.....	52,122 73	10,511 15	.....
Western Bohemian Frat. Ass'n.....	18,948 83	23,747 44	.....
Wisconsin Widow & Orphan Donation Soc..	1,468 39	257 99	.....
Women's Catholic Order of Foresters.....	112,168 04	128,533 24	.....
Woodmen Circle.....	40,626 06	8,556 58	.....
Woodmen of the World.....	543,570 90	54,485 13	55,000 00
Total.....	\$15,028,761 17	\$4,622,815 94	\$1,116,312 56

*Assets and Liabilities — December 31, 1901.*

DECEMBER 31, 1901.			LIABILITIES DECEMBER 31, 1901.		
Mortgage Loans.	All other.	Total.	Losses and claims unpaid.	All other.	Total.
.....	\$19,332 11	\$30,359 04	\$27,383 30	\$2,969 90	\$30,353 20
\$8,500 00	.....	27,435 56	.....	.....	.....
3,050 00	475 84	6,418 91	3,400 00	.....	3,400 00
98,885 00	17,624 56	127,398 57	34,000 00	.....	34,000 00
.....	664,520 75	693,819 55	91,567 00	.....	91,567 00
.....	271,383 36	375,272 43	75,150 00	.....	75,150 00
21,759 65	8,164 70	47,066 06	13,800 00	.....	13,800 00
12,000 00	11,000 00	62,907 60	11,000 00	1,387 31	12,387 31
21,625 00	348 23	48,405 08	.....	1,475 00	1,475 00
.....	17,326 08	17,410 38	9,000 00	.....	9,000 00
58,175 00	.....	88,489 32	250 00	.....	250 00
.....	.....	354 96	.....	.....	.....
.....	90,983 65	194,268 88	106,510 75	.....	106,510 75
151,150 00	.....	153,270 00	.....	.....	.....
2,762,542 93	1,333,969 72	5,199,864 16	88,391 95	186,025 73	275,417 68
.....	7,374 98	12,081 51	2,374 98	.....	2,374 98
.....	.....	9,668 42	4,500 00	150 00	4,650 00
107,000 00	325,196 68	621,805 27	36,333 65	.....	36,333 65
.....	259,392 08	346,647 39	487,400 02	380 50	487,780 52
.....	113,663 08	181,954 70	.....	.....	.....
33,100 00	142,719 31	227,128 14	248,500 00	37,330 88	285,830 88
.....	1,521,768 48	2,061,833 19	402,550 00	24,425 59	426,975 59
.....	177,982 91	428,823 61	40,550 00	18,212 33	58,762 33
53,696 76	451,503 74	1,808,065 74	593,769 04	18,189 08	611,958 12
9,125 00	18,856 46	32,370 11	11,500 00	1,032 15	12,532 15
24,315 00	783 48	34,612 66	3,000 00	71 06	3,071 06
.....	22,476 30	40,574 67	22,476 30	1,002 71	23,479 01
30,500 00	126,938 45	228,578 42	1,080 00	.....	1,080 00
.....	194,000 00	425,140 82	194,000 00	.....	194,000 00
.....	84,490 38	108,457 41	34,588 89	.....	34,588 89
33,416 09	1,029 30	46,186 92	.....	.....	.....
.....	30 00	4,721 26	150 00	.....	150 00
59,250 00	8,063 62	83,077 83	9,195 95	.....	9,195 95
17,600 00	3,100 00	32,299 82	3,100 00	.....	3,100 00
5,750 00	.....	12,465 00	.....	.....	.....
.....	2,234,847 34	2,902,638 13	726,233 36	21,962 46	748,197 82
.....	11,400 00	26,523 80	23,983 33	.....	23,983 33
.....	259,172 80	347,142 41	19,987 50	9,778 42	29,765 92
.....	37,000 00	110,370 46	47,000 00	.....	47,000 00
15,800 00	2,356 21	57,466 68	36,400 00	.....	36,400 00
28,600 00	207,831 22	352,754 87	41,200 00	.....	41,200 00
7,700 00	.....	9,643 34	.....	.....	.....
.....	13 16	1,531 70	.....	.....	.....
45,400 00	.....	71,574 24	2,500 00	790 00	3,290 00
.....	.....	23,747 44	1,949 50	199 10	2,148 60
.....	514 80	811 99	.....	194 00	194 00
.....	35,000 00	173,533 24	40,350 00	.....	40,350 00
.....	13,700 00	22,256 58	14,066 66	8,000 00	22,066 66
.....	437,920 09	547,405 23	208,625 00	64,000 00	272,625 00
\$3,608,940 43	\$9,134,852 87	\$18,482,921 80	\$3,718,817 18	\$397,576 21	\$4,116,393 39

TABLE III.—*Fraternal Beneficial Societies*—

NAME OF COMPANY.	Mortuary assessments received.	Losses and claims incurred.
Ancient Order United Workmen .....	\$198,925 67	\$216,500 00
Bohemian Roman Catholic First C. U. of U. S. A. . . . .	187,436 78	168,350 00
Bohemian Roman Catholic Cent. U. of Wis. ....	17,204 00	17,200 00
Brotherhood of American Yeomen .....	170,640 63	184,000 00
Catholic Knights of America .....	722,945 63	779,184 38
Catholic Order of Foresters .....	822,666 12	698,800 00
Catholic Relief and Beneficiary Ass'n. ....	53,186 81	64,000 00
Cosmopolitan Life Insurance Ass'n. ....	118,383 35	86,500 00
Equitable Fraternal Union .....	55,077 62	48,000 00
Fraternal Army of America .....	41,122 09	48,600 00
Gegenseitige Unterstuetzungs Gesellschaft Germania	33,445 45	21,250 00
Good Templar's Mutual Benefit Ass'n .....	6,087 20	3,500 00
Improved Order of Heptasopha .....	1,176,379 03	1,145,260 75
Independent Order of B'nai B'rith .....	29,131 91	26,900 00
Independent Order of Foresters .....	2,408,164 17	1,476,737 74
Independent Scandinavian Workmen's Ass'n. ....	13,972 73	14,500 60
Independent Western Star Order .....	15,096 70	17,500 00
Knights of Columbus .....	323,071 93	244,000 00
Knights of Honor .....	3,216,217 28	3,138,322 29
Knights and Ladies of Honor .....	1,230,401 55	1,181,000 00
Knights of Pythias .....	1,620,023 25	1,416,500 00
Knights of the Maccabees of the World .....	2,559,538 84	2,208,510 00
Ladies of the Maccabees of the World .....	426,630 84	420,250 00
Modern Woodmen of America .....	5,604,874 75	5,272,000 00
Milwaukee Mutual Life Ins. Co. ....	40,314 31	50,500 00
Mut. Aid Soc. of the Ger. Lutheran Synod of Iowa	47,012 50	37,500 00
Mystic Workers of the World .....	119,186 96	126,791 30
National Protective Legion .....	373,604 32	859,527 56
National Union .....	1,672,358 50	1,630,000 00
Order of Columbian Knights .....	126,629 43	114,000 00
Order of Hermann's Sons .....	48,828 68	48,000 00
Order of Knights of the White Cross .....	3,621 60	5,000 00
Order of Mutual Protection .....	79,104 76	89,500 00
Phaenetsche Grot-Gilde .....	33,986 39	32,000 00
Polish Association of America .....	21,660 50	31,950 00
Royal Arcanum .....	6,860,988 17	6,581,500 00
Royal Circle .....	128,546 80	135,541 66
Royal League .....	432,888 80	383,725 00
Royal Neighbors of America .....	375,945 35	329,500 00
Royal Templars of Temperance .....	328,390 24	322,300 00
Supreme Tribe of Ben Hur .....	379,976 65	415,150 00
Turners Mut. Benefit Ass'n of the N. W. ....	8,004 75	7,425 00
United Aid of Sheboygan .....	1,230 33	825 00
United Order of Foresters .....	49,315 64	34,250 00
Western Bohemian Frat. Ass'n .....	23,956 62	22,000 00
Wisconsin Widow & Orphan Donation Soc. ....	454 40	.....
Women's Catholic Order of Foresters .....	351,354 41	338,000 00
Woodmen Circle .....	105,676 14	92,799 91
Woodmen of the World .....	1,799,376 37	1,726,169 03
Total .....	\$34,532,006 95	\$32,305,719 62

STATISTICAL TABLES.

lxxvii

*Claims in Process of Settlement, December 31, 1901.*

Ratio of losses to mortuary assessments.	CLAIMS IN PROCESS OF ADJUSTMENT.			
	Due and unpaid.	Adjusted and not adjusted.	Resisted.	Total.
108.83	\$8,383 30	\$19,000 00		\$27,383 30
89.82				
99.98	3,400 00			3,400 00
107.83	500 00	23,500 00	\$10,000 00	34,000 00
107.78	4,067 00	87,500 00		91,567 00
84.94	73,156 00		2,000 00	75,156 00
120.33	1,500 00	12,300 00		13,800 00
73.07		10,000 00	1,000 00	11,000 00
87.13				
116.73	2,000 00	4,000 00	3,000 00	9,000 00
63.54	250 00			
57.50				
97.52	18,249 99	81,000 00	7,280 76	106,510 75
92.34				
61.32	258,337 26		9,691 68	268,028 94
103.78	2,374 98			2,374 98
115.93	4,500 00			4,500 00
75.52	34,333 65		2,000 00	26,333 65
97.58	262,400 00	202,600 00	23,000 00	487,400 00
96.00	21,500 00	88,076 00		109,576 00
87.44	105,500 00	100,000 00	43,000 00	248,500 00
86.28	367,550 00		35,000 00	402,550 00
84.77	550 00	29,000 00	11,000 00	40,550 00
94.06	54,869 04	466,400 00	72,500 00	593,769 04
125.26	6,500 00	4,000 00	1,000 00	11,500 00
79.77	3,000 00			3,000 00
106.38		\$16,476 30	\$6,000 00	22,476 30
96.23		1,080 00		1,080 00
97.47		164,000 00	30,000 00	194,000 00
90.00		29,688 89	4,900 00	34,588 89
98.50				
138.08		150 00		150 00
113.14	2,007 90	6,423 60	764 45	9,195 95
94.16	3,100 00			3,100 00
147.50				
95.93	282,233 36	428,000 00	36,000 00	746,233 36
105.44	12,200 00	7,750 00	4,033 33	23,983 33
88.64		19,987 50		19,987 50
87.65	3,000 00	33,000 00	11,000 00	47,000 00
98.11	36,400 00			36,400 00
109.26		39,600 00	1,600 00	41,200 00
92.76				
68.75		2,500 00		2,500 00
69.45				
91.83	1,949 50			1,949 50
96.20	40,350 00			40,350 00
87.81	22,066 66			22,066 66
95.93	7,550 00	201,075 00		208,625 00
93.55	\$1,643,778 64	\$2,076,507 29	\$314,750 22	\$4,035,036 15



TABLE IV.—*Fraternal Beneficial Societies*—

NAME OF COMPANY.	POLICIES IN FORCE DECEMBER 31, 1900.	
	No.	Amount.
Ancient Order United Workmen .....	8,888	\$14,413,000
Bohemian Roman Catholic First Cent. U. of the U. S. ....	9,637	8,358,940
Bohemian Roman Catholic Cent. U. of Wis. ....	1,186	1,098,900
Brotherhood of American Yeomen .....	20,241	29,546,000
Catholic Knights of America .....	23,126	35,080,000
Catholic Order of Foresters .....	87,531	92,693,900
Catholic Relief and Beneficiary Ass'n. ....	5,717	5,382,850
Cosmopolitan Life Insurance Ass'n. ....	11,436	20,731,500
Equitable Fraternal Union .....	5,309	9,724,000
Fraternal Army of America .....	5,427	7,505,000
Gegenseitige Unterstuetzungs Gesellschaft Germania. ....	2,789	.....
Good Templars Mutual Benefit Ass'n .....	456	390,100
Improved Order of Heptasophs .....	56,102	91,694,000
Independent Order of B'nai B'rith .....	1,379	874,650
Independent Order of Foresters .....	177,644	206,564,500
Independent Scandinavian Workingmen's Ass'n. ....	2,386	2,095,250
Independent Western Star Order .....	4,092	2,046,000
Knights of Columbus .....	30,436	30,729,000
Knights of Honor .....	59,932	105,136,500
Knights and Ladies of Honor .....	49,785	57,212,000
Knights of Pythias .....	66,561	116,363,500
Knights of the Maccabees of the World .....	203,832	286,860,000
Ladies of the Maccabees of the World .....	65,336	62,103,633
Modern Woodmen of America .....	537,858	965,153,500
Milwaukee Mutual Life Ins. Co. ....	4,914	6,560,500
Mut. Aid Soc. of the German Lutheran Synod of Iowa. ....	4,259	\$4,218,500
Mystic Workers of the World .....	14,222	22,328,175
National Protective Legion .....	20,160	5,647,800
National Union .....	58,152	144,892,000
Order of Columbian Knights .....	11,729	18,569,000
Order of Hermann's Sons .....	1,972	1,958,500
Order of Knights of the White Cross .....	631	315,500
Order of Mutual Protection .....	6,000	6,536,000
Plattduetsche Grot-Gilde .....	6,701	3,350,500
Polish Association of America .....	1,843	1,646,450
Royal Arcanum .....	210,074	558,825,000
Royal Circle .....	12,233	17,775,167
Royal League .....	19,679	51,495,000
Royal Neighbors of America .....	49,692	54,063,000
Royal Templars of Temperance .....	12,097	14,389,150
Supreme Tribe of Ben Hur .....	41,934	54,623,100
Turners Mutual Benefit Assn. of the N. W. ....	684	.....
United Aid of Sheboygan .....	573	157,575
United Order of Foresters .....	4,550	5,293,000
Western Bohemian Frat. Assn. ....	4,839	3,876,000
Wisconsin Widow & Orphan Donation Soc. ....	551	.....
Womens Catholic Order of Foresters .....	32,120	35,082,600
Woodmen Circle .....	11,806	13,415,600
Woodmen of the World .....	129,837	219,831,200
Total .....	2,097,678	\$3,297,105,400

STATISTICAL TABLES.

lxxix

*Exhibit of Policies — December 31, 1901.*

POLICIES ISSUED DURING 1901.		POLICIES TERMINATED IN 1901.		POLICIES IN FORCE DECEMBER 31, 1901.		INCREASE OR DECREASE.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
1,052	\$1,196,000	1,366	\$1,845,000	8,574	\$13,764,000	— 314	\$649,000
750	625,000	731	932,600	9,666	8,551,300	.....	307,600
113	103,800	51	45,800	1,248	1,156,900	62	58,000
7,712	14,680,000	2,445	3,832,000	25,508	40,394,000	5,207	10,848,000
2,526	2,243,500	1,890	2,189,500	23,772	35,134,000	646	54,000
8,551	9,061,000	1,190	1,277,000	94,702	100,497,900	7,171	7,804,000
1,012	781,000	413	473,000	6,316	5,690,850	599	308,000
594	801,500	2,588	4,584,500	9,442	16,948,500	— 1,994	3,783,000
2,768	4,394,000	602	914,000	7,475	13,204,000	2,165	3,480,000
3,549	4,160,000	1,054	1,359,500	7,922	10,305,500	2,495	2,800,500
492	.....	91	.....	3,190	.....	401	.....
144	102,500	329	201,750	732	290,850	— 124	99,250
4,522	5,693,500	9,320	14,370,000	50,304	83,017,500	— 4,798	8,676,500
.....	.....	114	79,800	1,265	794,850	— 114	79,800
28,826	23,871,000	14,384	13,408,000	192,066	217,027,500	14,442	10,463,000
817	716,750	217	210,000	2,968	2,602,000	.....	506,750
678	339,000	1,034	517,000	3,736	1,868,000	— 356	178,000
3,887	3,887,000	1,533	1,543,000	32,790	33,073,000	2,354	2,344,000
2,854	2,796,500	7,013	11,080,500	55,773	96,852,500	— 4,159	8,784,000
7,912	7,133,500	5,889	5,762,000	51,808	58,583,500	2,023	1,371,500
14,825	22,050,500	24,311	37,148,500	57,075	101,265,500	— 9,486	15,098,000
56,789	63,106,000	20,320	23,948,000	240,299	326,026,000	36,467	39,166,000
16,003	12,618,000	4,116	3,981,781	77,223	70,739,852	11,887	8,636,219
125,374	196,401,000	41,532	64,135,000	621,700	1,097,419,500	83,842	132,266,000
2,444	2,441,000	1,322	1,684,000	6,036	7,317,000	1,122	756,500
245	241,500	115	114,000	4,389	4,346,000	130	127,500
5,063	7,085,500	1,669	2,435,775	17,616	26,977,900	3,394	4,649,725
14,734	3,890,450	5,276	1,349,000	29,618	8,187,950	9,458	2,531,150
8,843	12,732,000	5,049	9,630,000	61,946	147,994,000	3,794	3,102,000
2,187	2,374,500	4,407	6,255,000	9,509	14,718,500	— 2,220	3,850,500
130	94,500	189	189,000	1,913	1,864,000	— 59	94,500
93	46,500	56	23,000	668	734,000	37	18,500
1,320	1,040,500	799	735,500	6,521	6,841,000	521	305,000
1,059	529,500	852	426,000	6,908	3,454,000	207	104,000
279	210,600	92	74,600	2,030	1,782,452	187	136,002
31,055	48,646,500	9,997	21,767,500	231,132	585,704,000	21,658	26,879,000
3,770	4,582,500	1,745	2,233,542	14,258	20,124,125	2,025	2,248,958
3,177	4,224,000	2,221	4,296,000	20,635	51,423,000	956	72,000
13,583	15,896,500	2,463	2,879,500	60,722	67,680,000	11,120	13,017,000
3,055	2,202,750	1,496	986,750	13,656	15,605,150	1,559	1,216,000
19,527	24,291,350	6,625	8,468,400	54,836	70,446,050	12,902	15,822,950
30	.....	24	.....	690	.....	6	.....
106	29,150	19	5,225	660	181,500	87	23,925
2,668	2,775,000	1,214	1,490,000	6,004	6,578,000	1,454	1,285,000
1,507	1,335,750	131	82,250	6,215	5,129,500	1,376	1,253,500
446	.....	23	.....	774	.....	223	.....
4,875	4,984,000	1,611	1,611,000	25,384	38,455,000	3,264	3,773,000
4,305	4,006,500	4,263	4,785,300	11,848	12,688,800	42	726,800
48,199	64,532,900	25,019	35,493,100	153,017	245,871,000	23,180	29,039,800
464,451	\$594,973,500	233,684	\$300,808,473	2,342,567	\$3,681,301,420	.....	.....

—Decrease.

TABLE V.—*Fraternal Beneficial Societies*—

NAME OF COMPANY.	POLICIES IN FORCE 1900.		POLICIES ISSUED DURING 1901.	
	No.	Amount.	No.	Amount.
Ancient Order United Workmen.....	8,888	\$14,413,000	1,052	\$1,196,000
Bohem'n R. Cath. First C. U. of U. S. A.	258	325,750	5	5,000
Bohemian Roman Cath. Cen. U. of Wis.	1,101	1,014,400	103	94,300
Brotherhood of American Yeoman.....	.....	.....	172	275,500
Catholic Knights of America .....	41	76,000	.....	.....
Catholic Order of Foresters.....	10,274	10,574,000	760	790,000
Catholic Relief & Beneficiary Assn.....	698	481,500	99	75,593
Cosmopolitan Life Insurance Assn.....	1,122	1,909,500	82	96,000
Equitable Fraternal Union .....	5,309	9,724,000	2,321	3,764,000
Fraternal Army of America .....	.....	.....	.....	.....
Gegenseltige Unter. Gesellschaft Germania	2,789	.....	492	.....
Good Templars Mutual Benefit Assn.*	856	390,100	144	102,500
Improved Order of Heptasophis .....	101	130,000	1	1,000
Independent Order of B'nai B'rith.....	247	244,750	.....	.....
Independent Order of Foresters .....	4,001	5,023,000	623	562,500
Ind. Scandinavian Workingmens Assn....	2,243	1,960,250	460	440,000
Independent Western Star Order .....	310	155,000	53	26,500
Knights of Columbus .....	73	73,000	151	151,000
Knights of Honor .....	564	955,500	3	3,000
Knights & Ladies of Honor .....	316	355,500	9	7,000
Knights of Pythias .....	982	1,779,000	39	57,500
Knights of the Maccoabees of the World..	7,913	8,935,500	1,735	1,524,000
Ladies of the Maccabees of the World....	2,326	2,154,500	700	552,250
Modern Woodmen of America.....	47,316	79,473,000	8,092	11,576,500
Milwaukee Mutual Life Ins. Co.....	3,638	5,209,500	1,131	1,307,500
Mut. Aid Soc. of Ger. Luth. Synod of Ia...	1,079	1,076,000	61	60,000
Mystic Workers of the World .....	1,619	2,292,800	1,375	1,800,000
National Protective Legion .....	132	37,800	203	56,200
National Union .....	1,156	3,482,000	26	47,000
Order of Columbian Knights .....	314	367,500	271	303,000
Order of Hermann's Sons .....	1,972	1,958,500	130	94,500
Order of Knights of the White Cross.....	.....	.....	.....	.....
Order of Mutual Protection .....	414	491,500	170	131,500
Plattdeutsche Grot-Gilde .....	369	179,500	22	11,600
Polish Assn. of America .....	1,343	1,281,600	137	107,700
Royal Arcanum .....	3,760	9,712,000	349	596,500
Royal Circle .....	.....	.....	201	245,000
Royal League .....	1,129	2,841,000	181	236,500
Royal Neighbors of America .....	3,690	4,034,500	1,340	1,549,000
Royal Templars of Temperance .....	10	17,000	.....	.....
Supreme Tribe of Ben Hur.....	.....	.....	204	267,600
Turners Mut. Benefit Assn. of the N. W.	189	.....	1	.....
United Aid of Sheboygan .....	573	157,575	106	29,150
United Order of Foresters .....	1,044	1,254,000	611	771,000
Western Bohemian Frat. Assn. ....	523	431,000	217	199,000
Wisconsin Widow & Orphan Donation Soc.	551	.....	446	.....
Women's Catholic Order of Foresters.....	3,017	3,224,000	590	646,000
Woodmen Circle .....	126	122,100	14	11,400
Woodmen of the World .....	1,684	2,420,900	1,322	1,667,200
Total .....	126,050	\$180,748,025	26,204	\$31,435,490

\*Mostly in Wisconsin.

STATISTICAL TABLES.

lxxxii

*Wisconsin Business—1901.*

POLICIES TERMINATED IN 1901.		POLICIES IN FORCE DEC. 31, 1901.		INCREASE OR DECREASE.		
No.	Amount.	No.	Amount.	No.	Amount.	
1,366	\$1,808,000	8,574	\$13,764,000	—	314	\$649,000
17	17,900	246	312,850	—	12	12,900
49	43,800	1,155	1,064,900	—	54	50,500
2	3,000	172	275,500	—	172	275,500
		39	73,000	—	2	3,000
106	116,000	10,928	11,248,000	—	654	674,000
132	65,500	665	491,500	—	33	10,000
223	376,500	981	1,628,000	—	141	281,500
570	875,000	7,060	12,613,000	—	1,751	2,889,000
91		3,190		—	401	
329	201,750	732	290,850	—	124	99,250
8	10,000	94	121,000	—	7	9,000
43	29,400	204	215,350	—	43	29,400
523	527,500	4,101	5,058,000	—	100	35,000
199	140,000	2,504	2,260,250	—	261	300,000
49	24,500	314	157,000	—	4	2,000
9	9,000	215	215,000	—	142	142,000
62	100,000	506	858,500	—	58	97,000
46	43,000	279	319,500	—	37	36,000
349	721,500	672	1,115,000	—	310	664,000
866	731,800	8,782	9,227,700	—	869	292,200
203	187,300	2,823	2,519,450	—	497	364,900
2,640	3,894,500	52,768	87,154,500	—	5,452	7,681,500
980	1,365,500	3,789	5,151,500	—	151	58,000
32	32,000	1,108	1,104,000	—	29	28,000
260	345,800	2,734	3,747,000	—	1,015	1,454,200
65	18,450	270	75,650	—	138	37,850
66	182,000	1,116	3,347,000	—	40	135,000
269	271,000	316	379,500	—	2	12,000
189	189,000	1,913	1,864,000	—	59	94,500
58	48,500	526	574,500	—	112	83,000
56	28,000	325	161,500	—	34	18,000
66	47,900	1,414	1,341,400	—	71	59,800
192	469,000	3,917	9,839,500	—	157	127,500
38	31,000	163	214,000	—	163	214,000
97	117,000	1,213	2,960,500	—	84	119,500
117	171,000	4,913	5,412,500	—	1,223	1,378,000
1	1,000	9	16,000	—	1	1,000
		204	267,600	—	204	267,600
4		186		—	3	
19	5,225	660	181,500	—	87	23,925
154	309,500	1,501	1,715,500	—	457	461,500
22	16,000	718	613,500	—	195	182,500
23		974		—	423	
137	137,000	3,470	3,743,000	—	453	509,000
32	28,200	108	105,300	—	18	16,800
812	1,043,200	2,194	3,044,900	—	510	624,000
11,571	\$14,732,225	140,744	\$196,842,700	—		

—Decrease.

TABLE VI.—*Fraternal Beneficial Societies*—

NAME OF COMPANY.	CLAIMS UNPAID DEC. 31, 1900.	
	No.	Amount.
Ancient Order United Workmen .....		\$14,750
Bohemian Roman Cath. First Central Union of the U. S. A.		
Bohemian Roman Catholic Central Union of Wisconsin....	10	8,600
Brotherhood of American Yeomen .....		
Catholic Knights of America .....		
Catholic Order of Foresters .....	4	3,500
Catholic Relief & Beneficiary Assn. ....		
Cosmopolitan Life Insurance Assn. ....		
Equitable Fraternal Union .....	1	1,000
Fraternal Army of America .....		
Gegenseitige Unterstuetzungs Gesellschaft Germania.....	5	3,500
Good Templars Mutual Benefit Assn. ....	4	2,000
Improved Order of Heptasophs .....		
Independent Order of B'nai B'rith .....		
Independent Order of Foresters .....		
Independent Scandinavian Workingmens Assn. ....	1	250
Independent Western Star Order .....		
Knights of Columbus .....		
Knights of Honor .....	1	2,000
Knights and Ladies of Honor .....		
Knights of Pythias .....	3	5,000
Knights of the Maccabees of the World .....	11	16,000
Ladies of the Maccabees of the World .....	3	3,000
Modern Woodmen of America .....	29	50,000
Milwaukee Mutual Life Ins. Co. ....	2	4,000
Mutual Aid Soc. of the German Lutheran Synod of Iowa	4	4,000
Mystic Workers of the World .....		250
National Protective Legion .....		
National Union .....	3	12,000
Order of Columbian Knights .....		
Order of Hermann's Sons .....		
Order of Knights of the White Cross .....		
Order of Mutual Protection .....		
Phaetentische Grot-Gilde .....		
Polish Association of America .....	4	3,350
Royal Arcanum .....	4	7,500
Royal Circle .....		
Royal League .....	1	2,000
Royal Neighbors of America .....	4	6,000
Royal Templars of Temperance .....		
Supreme Tribe of Ben Hur .....		
Turners Mutual Benefit Association of the N. W. ....		
United Aid of Sheboygan .....		
United Order of Foresters .....		
Western Bohemian Fraternal Assn. ....	1	1,000
Wisconsin Widow & Orphan Donation Society.....		
Womens Catholic Order of Foresters .....	1	1,000
Woodmen Circle .....	1	1,100
Woodmen of the World .....	2	2,500
Total .....	99	\$154,300

# STATISTICAL TABLES.

lxxxiii

Wisconsin Business, 1901.

CLAIMS INCURRED IN 1901.		CLAIMS PAID IN 1901.		CLAIMS UNPAID DEC. 31, 1901.		Assessments received in 1901.
No.	Amount.	No.	Amount.	No.	Amount.	
.....	\$216,500	.....	\$203,867	.....	\$27,383	\$233,404 18
7	7,900					5,887 45
25	16,200	30	21,400	5	3,400	17,204 00
1	1,000	1	1,000			564 05
						1,633 20
70	74,500	65	69,500	9	8,500	98,538 38
5	3,000	4	2,500	1	500	6,232 27
4	6,000	4	6,000			13,308 10
26	48,000	27	49,000			67,273 98
17	21,250	22	24,750			42,176 25
7	3,500	11	4,717			6,087 02
7	4,900					1,352 45
						5,344 36
						66,506 61
15	14,500	13	12,375	3	2,375	17,692 66
2	1,000	2	1,000			1,408 53
20	37,000	19	36,000	2	3,000	1,173 31
6	6,000	4	4,000	2	2,000	33,101 80
9	17,000	11	20,000	1	2,000	8,586 49
30	53,300	31	53,800	10	15,500	22,807 09
21	14,300	22	15,300	2	2,000	86,283 22
212	374,500	219	383,500	22	41,000	26,571 59
21	33,000	19	29,000	4	8,000	509,890 41
13	13,000	16	16,000	1	1,000	65,112 50
8	22,800	8	22,500			12,830 05
27	833	27	833			17,216 90
16	58,000	17	60,000	2	10,000	3,226 00
2	2,000	2	2,000			43,443 62
48	48,000	50	50,000	15	5,000	4,123 42
6	7,000	5	5,000	1	2,000	48,828 68
1	500	1	500			1,375 10
43	27,650	35	19,850	12	11,150	8,532 50
51	139,500	50	135,000	5	12,000	2,267 55
3	5,000	3	6,200	1	8,000	16,822 04
20	20,000	20	22,500	4	3,500	119,716 59
						799 19
						26,758 88
						29,356 45
						565 93
						512 00
4	2,700	3	2,025	1	675	2,221 75
3	825					1,577 47
7	10,000	7	10,000			15,321 21
3	3,000	4	4,000			3,601 34
2		2				955 40
25	28,000	26	29,000			26,586 45
		1	1,100			1,229 86
12	16,200	13	16,600	1	2,100	24,408 65
799	\$1,368,358	794	\$1,340,817	104	\$171,633	\$1,749,525 93



---

# **Life Insurance Companies**

**Complying With the Insurance Laws of Wisconsin for  
the Year 1901.**

---

**Company Statements for the Year Ending December  
31, 1901.**

---



# NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

*Milwaukee, Wis.*

[Incorporated March, 1857; commenced business November 25th, 1858.]

President, H. L. PALMER.  
Secretary, J. W. SKINNER.  
Vice-President, WILLARD MERRILL.  
Second Vice-President, W. P. McLAREN.

Actuary, C. A. LOVELAND.  
Home Office, 408 BROADWAY &  
MICHIGAN STS.

Amount of net ledger assets December 31 of previous  
year .....\$134,102,380 43

## INCOME DURING YEAR.

First year's premiums, less interest included in deferred premiums, \$22,537.00	\$2,814,061 10
Renewal premiums less interest included in deferred premiums, \$126,221.00	17,358,043 57
Single premiums without deductions for commissions or other expenses	40,276 35
Dividends applied by policy-holders to pay running premiums and renewals	1,667,162 16
Dividends applied by policy-holders to purchase paid-up additions and annuities	580,134 10
Surrender values applied to pay running premiums, first year premiums, \$985.49; renewals, \$123.32	1,108 81
Consideration for annuities (other than matured installment policies)	158,281 99
<b>Total premiums income</b>	<b>\$22,619,068 08</b>
Rents from company's property, including \$35,800.00 for company's use of own buildings	\$434,296 92
Interest on loans on mortgages of real estate	3,370,658 18
Interest on loans made to policy-holders on this company's policies assigned as collateral	495,432 54
Interest on premium notes, loans or bonds	31,030 80
Interest on bonds (no stock owned)	2,252,223 77
Interest on other debts due the company, and on deposits in banks	70,549 56
Discount on claims paid in advance (no claims discounted but maturing endowments), \$11,708.71; interest on deferred premiums, \$148,758.00	160,466 71
<b>Total rents and interest</b>	<b>6,814,658 48</b>
Profit on sale of real estate, \$38,057.46; on sale or maturity of securities	38,057 46

**Total income during the year.....\$ 29,471,784 02**

**Sum of both amounts.....\$163,574,164 45**

## DISBURSEMENTS DURING YEAR.

For death claims, \$5,146,114.26; additions, \$165,952.48	\$5,312,066 74	
Matured and discounted endowments, \$1,567,245.71; additions, \$59,477.00	1,626,722 71	
Installment death claims, \$40,485.72; additions, \$376 80	40,862 52	
Total net amount actually paid for losses and matured endowments	\$6,979,651 97	
Paid to annuitants	18,768 93	
Premium notes, voided by lapse, \$3,456.52; less \$3,183.69 restored by revival	272 83	
Dividends paid to policy-holders	\$1,330,207 10	
Dividends applied by policy-holders to pay running premiums	1,667,162 16	
Dividends applied by policy-holders to purchase paid-up additions and annuities	580,134 10	3,577,503 36
Surrender values paid	\$1,767,171 00	
Surrender values applied to pay running premiums	1,108 81	1,763,279 81
(Total paid policy-holders, \$12,544,476.95.)		
Commissions to agents, new policies, \$1,218,445.76; renewal policies, \$1,465,924.17; single premium policies, \$2,253.33; on annuities, \$2,070 65	\$2,688,693 91	
Salaries and all other compensation (officers, \$140,000.00; home office employees, \$305,356.10)	445,356 10	
Medical examiners' fees, \$125,986.15; inspection of risks, \$22,264.81	158,250 96	
Taxes on new premiums and renewal premiums, \$200,462.95; on reserves, \$14,775.89; municipal and state licenses, \$11,997.49; tax on income paid to state of Wisconsin, \$243,185.27	470,421 60	
Taxes on real estate, \$94,932.00; internal revenue taxes, \$24,451.07	119,383 07	
Insurance department fees and agents' licenses	15,944 91	
Repairs and expenses (other than taxes) on real estate	207,730 61	
Rent (including \$3,000.00 for company's use of own buildings)	35,800 00	
Advertising, \$4,845.34; printing and stationery, \$40,194.28; postage, \$70,235 89	115,296 51	
Legal expenses, \$19,339.18; for furniture, etc., \$4,581.02	23,980 20	
All other items, viz.: Loan expenses, \$112,786.28; exchange, \$7,908.40; freight and express, \$7,887.24; expenses of trustees and executive committee, \$29,76 90; loss expenses, \$192.80; traveling expenses, \$8,729.05; adjustment of real estate values, \$32,973.21; taxation expenses, \$15,743.91; compromised policy loan, \$150.00; damages for personal injury, \$1,500.00	217,547 81	
(Total miscellaneous expenses, \$4,398,455.68.)		
Total disbursements	\$ 16,842,332 63	
Balance	\$146,731,231 82	

## LEDGER ASSETS.

Book value real estate, unincumbered	\$4,582,855 12
Mortgage loans on real estate, first liens	72,608,412 80
Loans made to policy-holders on this company's policies assigned as collateral	8,611,112 00
Premium notes on policies in force	297,439 87
Book value bonds, excluding interest	57,075,574 95
Cash in company's office	\$115,517 87
Deposited in bank:	
Nat. Exchange Bank, Milwaukee, Wis.	596,174 85
First Nat'l Bank, Milwaukee, Wis.	1,935,787 24
Wisconsin Nat'l Bank, Milwaukee, Wis.	692,393 21
Marine Nat'l Bank, Milwaukee, Wis.	329,000 00
	3,659,973 27
Agents' debit balances	2,511 00
Total	\$146,807,879 01
Agents' credit balances, \$63,382 82; all other, \$13,211.54	76,627 19
Total net ledger assets	\$146,731,231 82

## NON-LEDGER ASSETS.

Interest due, \$55,167.08, and accrued, \$947,566.06, on mortgages	\$1,002,733 14
Interest due, \$23,475.00, and accrued, \$921,678.85, on bonds	945,153 85
Interest due, \$59.00, and accrued, \$8,623.20, on premium notes, loans or liens	9,282 20
Interest due, \$659,733.87, and accrued, \$135,193.27, on other assets (policy loans)	194,927 14
Rents due, \$1,088.69, and accrued, \$33,946.93, on company's property or lease	35,035 62
	<b>\$2,187,131 95</b>
Market value of bonds over book value	1,127,223 66

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31		\$625,076 00
Gross deferred premiums on policies, outstanding December 31	164,962 00	1,331,079 00
Totals	\$164,962 00	\$1,956,155 00
Deduct cost of collection, 42 9-10 per cent. on "new;" 7 6-10 per cent. on "renewals,"	70,768 69	148,667 78
Net amount of uncollected and deferred premiums	\$94,193 31	\$1,807,487 22
		<b>1,901,680 53</b>
Gross assets		<b>\$151,947,267 96</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, (not secured by bonds)	<b>\$2,511 00</b>
Total admitted assets	<b>\$151,944,756 96</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the "cash paid for basis" on the 31st day of December, 1901	\$119,060,080 00
Same for annuities (including those in reduction of premiums)	380,127 60
Net reserve	<b>\$119,440,207 00</b>
Present value of amounts not yet due on matured installment policies (face, \$544,208.04)	422,015 00
Matured endowments due and unpaid	\$110,070 00
Death losses due and unpaid	53,548 12
Death losses in process of adjustment or adjusted and not due	214,341 23
Death losses which have been reported and no proofs received	146,370 00
Death losses and other policy claims resisted by the company, not yet outlawed	41,009 83
Due and unpaid on annuity claims, \$718.61; on installment policies, \$300.00	1,018 61
Net policy claims	<b>566,957 79</b>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$247,765 18
Bills, accounts, commissions, medical and legal fees, etc., due or accrued .....	75,300 69
Premiums paid in advance .....	20,183 45
Any other liability, viz.:	
Surplus held to meet tontine and semi-tontine policy contracts .....	\$24,927,815 00
Excess of 3 per cent. over 4 per cent. on policies issued since January 31, 1899 .....	825,224 00
Special reserve for paid-up insurance claimable, etc. ....	137,558 00
	25,880,097 00
Liabilities on policy holders account.....	\$146,662,526 11
Gross divisible surplus .....	5,282,230 85
Total .....	\$151,944,756 96

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	157,804	\$370,885,554	60,246	\$136,905,920
New policies issued .....	15,034	36,297,335	10,095	21,389,914
Old policies revived .....	410	921,169	237	501,919
Old changed and increased .....	271		166	
Addition to policy by dividends .....		611,393		403,274
Totals .....	173,519	\$408,715,391	70,744	\$159,171,027
Deduct ceased:				
By death .....	1,703	\$4,538,272	322	\$679,226
By maturity .....			694	1,683,957
By expiry .....				
By surrender .....	1,979	3,605,943	824	1,301,278
By lapse .....	2,791	4,700,791	1,385	2,266,972
By change and decrease .....		824,135		364,576
Total terminated .....	6,253	\$13,669,141	3,225	\$6,295,989
Outstanding end of year .....	167,266	\$395,046,250	67,519	\$152,875,038

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	6,697	\$21,855,816	224,747	\$529,647,290
New policies issued .....	2,931	8,376,273	28,069	66,033,522
Old policies revived .....	79	294,455	726	1,717,483
Old changed and increased .....			457	
Addition to policy by dividends .....		1,562,555		2,567,222
Total terminated .....	1,334	\$5,295,387	10,812	\$25,260,517
Deduct ceased:				
By death .....	51	\$257,023	2,076	\$5,474,521
By maturity .....	1	1,238	690	1,685,175
By expiry .....	14	1,698,540	14	1,698,540
By surrender .....	2	3,005	2,786	4,910,226
By lapse .....	967	2,627,725	4,943	9,595,488
By change and decrease .....	238	707,856	298	1,896,567
Total terminated .....	1,334	\$5,295,387	10,812	\$25,260,517
Outstanding end of year .....	8,373	\$26,783,712	243,158	\$574,706,000

The annuities in force December 31st last ensuing were in number, 247, representing in annual payments, \$46,256.00.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No, except to include reports the cash balances for which were received by the company before midnight of December 31st.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. Yes—on a few tontine-dividend policies, and on policies issued since January 1st, 1859. If so, what amount therefor has been included in liabilities, and where? Answer. \$ 45,494.00 on tontines—the balance, \$825,224.00, also included in liabilities.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On the first year's premium. Nil. On renewal premiums, 23 per cent. on policies issued prior to 1872, after 1872 not to exceed one annual premium.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. (No stockholders.)

Does any officer, director or trustee receive any commission on the business of the company? Answer. One trustee acts as sub-agent and receives only the usual sub-agent's commissions.

## BUSINESS IN WISCONSIN DURING THE SAID YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	25,892	\$53,202,663
Policies issued during the year.....	2,360	4,666,758
<b>Total</b> .....	<b>28,253</b>	<b>\$57,869,426</b>
Deduct policies ceased to be in force during the year, in- cluding renewals from the state .....	1,315	2,933,749
<b>Total policies in force Dec. 31 last</b> .....	<b>26,938</b>	<b>\$54,885,677</b>
Losses and claims unpaid Dec. 31 of previous year.....	26	\$38,717 00
Losses and claims incurred during the year.....	194	906,956 48
<b>Total</b> .....	<b>420</b>	<b>\$944,673 48</b>
Losses and claims settled during the year, by cash and by compromise .....	289	827,553 25

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, not including premiums paid by non-residents, without any deductions for losses, dividends, commissions or other expenses?  
 Answer. Cash, \$2,054,713.74; notes or credits, \$3,958.49. Total, \$2,058,672.23.

# ÆTNA LIFE INSURANCE COMPANY,

*Hartford, Connecticut.*

[Incorporated, 1829; commenced business, 1850.]

President, M. G. BULKELEY.

Secretary, J. L. ENGLISH.

Home Office, 650 MAIN STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, Aug. 27, 1850.

## CAPITAL STOCK.

Amount of capital stock authorized, \$2,000,000; subscribed for .....	\$1,750,000 00
Amount of capital stock paid up in cash .....	1,750,000 00
Amount of net ledger assets December 31 of previous year .....	\$52,171,973 60

## INCOME DURING YEAR.

First year's premiums .....	\$1,103,719 42
Renewal premiums, less \$8,966.99 for renewal insurance .....	5,874,934 68
Single premiums, without deductions for commissions or other expenses .....	50,391 03
Dividends applied by policy-holders to pay running premiums; renewals .....	69,656 29
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	1,147 51
Surrender values applied to pay running premiums, 1st year premiums, \$5,404.88; renewals, \$306.96 .....	5,711 74
Surrender values applied to purchase paid-up insurance and annuities .....	214,234 93
Total premium income .....	\$7,889,795 60
Rents from company's property, including \$16,000.00 for company's use of own buildings .....	\$37,023 46
Interest on loans on mortgages of real estate .....	1,357,323 26
Interest on collateral loans, including premium notes, loans or rents .....	189,106 55
Interest on bonds and dividends on stocks, less \$4,779.75 premium paid on securities entered at par .....	737,002 87
Interest on other debts due the company, and on deposits in banks .....	86,161 72
Discount on claims paid in advance .....	2,033 93
Total rents and interest .....	2,458,651 89
Profit on sales of real estate, \$12,808.28; on sale or maturity of securities, \$179,935.00 .....	192,743 28
Total income during the year .....	\$10,541,190 77
Sum of both amounts .....	\$62,713,164 37

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$2,633,085 10	
Matured endowments .....	1,567,002 04	
Installment death claims .....	6,959 09	
Total net amount actually paid for losses and matured endowments .....	\$4,207,046 23	
Dividends paid policy-holders, less \$234.96; received for dividends on re-insurance .....	251,336 74	
Dividends applied by policy-holders to pay running premiums .....	629,656 29	
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	1,147 51	
Surrender values paid, less \$96.00 received on surrendered re-insurance .....	151,592 31	
Surrender values applied to pay running premiums .....	5,711 74	
Surrender values applied to purchase paid-up insurance and annuities .....	214,234 93	
(Total paid policy-holders, \$5,470,725.75.)		
Paid stockholders for interest or dividends (amount declared during the year .....	175,000 00	
Commissions and bonuses to agents (less commission received on re-insurances, new policies, \$606,836.63; renewal policies, \$348,946.60; single premium policies, \$3,588.94 .....	959,372 17	
Salaries and allowances for agencies, including managers, agents and clerks .....	35,539 01	
Salaries and all other compensation (officers, \$9,848.66; home office employees, \$125,710.46) .....	195,559 12	
Medical examiners' fees, \$74,065.00; inspection of risks, \$9,942.17 .....	84,007 17	
Taxes on new premiums, \$15,471.15; renewal premiums, \$54,363.47; on franchise, \$113,210.77; on reserves, \$7,321.32; municipal licenses, \$5,244.06; Int. Rev., \$9,408 50 .....	206,019 27	
Taxes on real estate .....	7,933 59	
Insurance department fees and agents' licenses .....	8,145 66	
Repairs and expenses (other than taxes) on real estate .....	31,783 36	
Rent (including \$16,000.00 for company's use of own buildings) .....	26,069 49	
Advertising, \$15,508.05; printing and stationery, \$21,979.01; postage, \$35,986.09 .....	73,473 15	
Legal expenses, \$13,762.73; for furniture, etc., \$4,471.67 .....	18,234 40	
All other items, viz.: Supplies, \$54,899.38; express, \$6,116.27; telegraph, \$2,313.99; travel, \$9,231.38; exchange, \$2,384.32; incidentals, \$2,582.11 .....	77,526 48	
(Total miscellaneous expenses, \$77,526.48.)		
Total disbursements .....	\$7,378,378 62	
Balance .....	\$55,334,785 75	

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$794,228 55
Mortgage loans on real estate, first liens .....	23,646,102 84
Loans secured by pledge of bonds, stocks or other collateral .....	190,442 72
Loans made to policy-holders on this company's policies assigned as collateral .....	2,103,685 00
Premium notes on policies in force, of which \$5,530.08 is for first year's premiums .....	417,911 59
Book value bonds, excluding interest, \$16,481,895.44; stocks, \$3,651,872.98 .....	20,123,768 42
Cash in company's office, \$83,842.69; deposited in bank, \$7,431,148.11 .....	7,514,990 80



Aetna National Bank .....	\$4,096,617 48
First National Bank of New York .....	4,844 17
United States Bank .....	1,767,130 09
National City Bank, New York .....	66,679 26
Ontario Bank, at Toronto, Ontario .....	8,084 83
Bank of Toronto, at Montreal, Quebec .....	9,020 45
Rockville National Bank .....	3,246 03
Farmers and Merchants National Bank .....	207,465 75
American National Bank .....	261,465 75
National Exchange Bank .....	103,288 66
Charter Oak National Bank .....	152,966 95
Conn. Trust and Safe Deposit Co. ....	78,862 62
City National Bank .....	12,253 22
Conn. River Banking Co. ....	35,472 51
First National Bank of Hartford .....	359,138 50
State Bank, Hartford .....	76,525 00
Security Company .....	40,304 53
Hartford National Bank .....	245,720 95
Hartford Trust Company .....	202,624 02
Bills receivable, \$28,170.02; agents' debit balances, \$28,104.47 .....	\$56,274 49
Total .....	\$55,357,404 21
Agents' credit balances, \$19,941.12; all other, \$2,677.34 .....	22,618 46

Total net ledger assets.....\$55,334,785 75

#### NON-LEDGER ASSETS.

Interest due, \$38,187.61, and accrued, \$303,454.48, on mortgages .....	\$341,642 09
Interest due, \$22,083.12, and accrued, \$117,747.50, on bonds and stocks .....	139,830 62
Interest due, \$5,717.94, and accrued, \$1,800.00, on collateral loans .....	7,517 94
Interest due, \$240,411.52, on premium notes, loans or liens, less \$51,020.75 estimated amount collected in advance .....	189,390 83
Interest accrued on other assets .....	452 13
Rents due, \$207.92, and accrued, \$2,278.66, on company's property or lease .....	2,486 58

\$681,320 19

Market value of bonds and stocks over book value..... 2,083,210 72

	New business	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$111,412 59	\$352,155 41
Gross deferred premiums on policies outstanding December 31 .....	43,618 17	205,316 38
Totals .....	\$155,030 76	\$657,471 79
Deduct cost of collection, 55 per cent on "new," 5½ per cent on "renewals" .....	85,266 92	36,160 95
Net amount of uncollected and deferred premiums .....	\$69,763 84	\$621,310 84

691,074 68

Gross assets .....\$58,790,391 34

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds .....	\$16,752 91
Bills receivable, unsecured .....	21,071 43
Premium notes or loans and net premiums in excess of reserve on policies .....	642 18
Commissions payable to agents or premiums notes when paid .....	1,609 73

Total ..... 40,136 25

Total admitted assets .....\$55,750,255 09

NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuarial table of mortality, with four per cent. interest on old business and on the 3½ per cent. basis for business written in 1901		\$50,612,805 00
Deduct net value of risks of this company re-insured in other solvent companies		48,826 00
Net reserve		\$50,563,979 00
Present value of amounts not yet due on maturational policies (face, \$84,522.22)		70,971 00
Matured endowments due and unpaid	\$58,112 00	
Death losses in process of adjustment or adjusted and not due	98,320 00	
Death losses which have been reported and no proofs received	42,569 00	
Death losses and other policy claims resisted by the company, not yet outlawed	23,679 00	
Net policy claims		222,268 00
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums		798,610 16
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued		10,000 00
Premiums paid in advance		18,023 65
Surrender values claimable on policies cancelled		7,767 00
Any other liability, viz: Special reserve in addition to the reserve above given		2,016,345 00
Liabilities on policy holders' account		\$53,708,575 81
Gross divisible surplus	\$3,291,879 28	
Capital stock paid up	1,750,000 00	
		5,041,879 28
Total		\$58,750,255 09

EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year	40,145	\$62,721,699	62,355	\$107,463,569
New policies issued	3,960	6,609,801	8,895	16,423,199
Old policies revived	10	53,451	27	138,502
Old changed and increased	15	56,000	31	69,949
Totals	44,130	\$69,440,954	71,308	\$124,095,219
Deduct ceased:				
By death	1,042	\$1,616,559	441	\$787,836
By maturity			1,131	1,351,487
By surrender	228	317,360	597	861,010
By lapse	921	1,877,179	1,417	2,651,158
By change and decrease	3	96,538	138	350,017
By not being taken	759	1,566,850	1,350	2,814,864
Total terminated	2,953	\$5,434,486	5,074	\$9,016,372
Outstanding end of year	41,177	\$64,006,468	66,234	\$115,078,847
Policies reinsured	36	\$183,824	6	\$84,415

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	9,960	\$22,407,548	112,460	\$192,592,816
New policies issued .....	756	\$1,549,270	13,611	24,582,273
Old policies revived .....	10	26,800	47	218,753
Old changed and increased .....	127	214,100	173	340,049
Totals .....	10,853	\$24,197,718	126,291	\$217,733,891
Deduct ceased:				
By death .....	146	\$298,500	1,629	\$2,762,895
By maturity .....			1,131	1,551,487
By expiry .....	146	296,400	146	296,400
By surrender .....	173	415,750	998	1,594,120
By lapse .....	382	763,450	2,720	5,251,787
By change and decrease .....	17	40,000	158	486,555
By not being taken .....	86	190,650	2,195	4,572,364
Total terminated .....	950	\$2,004,750	8,977	\$16,455,608
Outstanding end of year .....	9,903	\$22,192,968	117,314	\$201,278,283
Policies reinsured .....	1	\$25,000	43	\$293,238

Note.—Installment policies should be entered and deducted in above exhibit of policies, for the present value of installments only.

State here the face value corresponding to the present value entered in item ("By death") above, \$49,375.00.

Paid up insurance included in the final total (including return premium and reversionary additions), amount, \$21,969,234.00.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's 4 per cent. table? Answer. Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the actuary's 4 per cent. reserve? Answer. Yes. If so, what amount therefor has been included in liabilities and where? Answer. \$27,906.00 in excess of 4 per cent. reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums no provision. On renewal premiums on certain policies issued prior to 1870, 50 per cent.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. It is a stock company issuing policies on both the non-participating and participating plans.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Stockholders are limited by charter to 10 per cent. dividends from profit of business other than accident.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force Decemehr 31 of previous year.....	5,524	\$8,176,075
Policies issued during the year .....	626	892,936
<b>Total</b> .....	6,150	\$9,069,010
Ceased to be in force during the year.....	316	468,564
Policies in force Dec. 31 last .....	5,834	\$8,600,446
Losses and claims unpaid Dec. 31 of previous year.....	7	\$6,869 31
Losses and claims incurred during the year.....	69	111,220 00
<b>Total</b> .....	76	\$118,089 31
Amount of losses and claims on policies in said state settled during the year, in cash .....	64	\$108,741 45

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$249,019.35. Notes or credits, \$340.58. Total, \$349,359.93.

# CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

*Hartford, Connecticut.*

[Incorporated June 15, 1846; commenced business December 15, 1846.]

President, JACOB L. GREENE. Vice President, JOHN M. TAYLOR.  
Secretary, HERBERT H. WHITE. Actuary, DANIEL H. WELLS.  
Home Office, 783 MAIN ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, February 7, 1867.

Amount of net ledger assets December 31 of previous  
year .....\$62,340,022 29

## INCOME DURING YEAR.

First year's premiums .....	\$73,656 67
Renewal premiums .....	3,529,287 53
Dividends applied by policy-holders to pay running premiums .....	1,078,310 67
Surrender values applied to pay running premiums, 1st year premiums, \$2,081.90; renewals, \$11,015.15 .....	13,097 05
Surrender values applied to purchase paid-up insurance and annuities .....	68,919 54
Consideration for annuities (other than matured installment policies) .....	15,783 09
Total premium income .....	\$5,109,053 55
Rents from company's property.....	\$457,621 10
Interest on loans on mortgages of real es- tate .....	1,406,795 80
Interest on collateral loans, including pre- mium notes, loans or liens .....	46,558 27
Interest on bonds and dividends on stocks Interest on other debts due the company, and on deposits in banks .....	1,055,523 06
Discount on claims paid in advance.....	17,409 54
	1,908 82
Total rents and interest .....	2,984,816 58
Profit on sales of real estate, \$189,411.55, less loss on sales of real estate, \$100,807.80.....	88,603 75
Total income during the year.....	\$8,182,473 88
Sum of both amounts .....	\$70,522,496 17

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$4,213,765 06
Matured endowments .....	424,505 00
Total net amount actually paid for losses and matured endowments .....	\$4,638,270 06
Paid to annuitants .....	4,224 87
Premium notes, voided by lapse .....	426 00
Dividends paid policy-holders .....	206,685 57
Dividends applied by policy-holders to pay running premiums .....	1,078,310 67
Surrender values paid .....	471,775 36
Surrender values applied to pay running premiums .....	13,097 06
Surrender values applied to purchase paid-up insurance and annuities .....	69,919 34
(Total paid policy-holders, \$6,481,708.62.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$103,882.90; renewal policies, \$298,598.06; on annuities, \$222.85 .....	402,703 81
Salaries and allowances for agencies, including managers, agents and clerks .....	18,500 00
Salaries and all other compensation (officers, \$66,750.00; home office employees, \$94,263.34) .....	161,013 34
Medical examiners' fees .....	23,972 84
Taxes on new premiums, \$3,340.26; renewal premiums, \$70,062.76; on franchise, \$154,157.40; on reserves, \$11,804.58; municipal licenses, \$2,104.90; internal revenue, \$4,838.53 .....	206,308 03
Taxes on real estate .....	175,353 48
Insurance department fees and agents' licenses .....	4,191 11
Repairs and expenses (other than taxes) on real estate .....	251,727 49
Rent less \$133.33 received under sub-lease .....	8,373 68
Advertising, \$40,737.92; printing and stationery, \$22,563.86; postage, \$18,015.38 .....	18,998 38
Legal expenses .....	18,998 38
All other items, viz.: Express, \$2,813.95; Telegraph, \$1,419.40; traveling, \$21,144.56; miscellaneous, \$13,367.60 .....	38,745 31
Total disbursements .....	\$7,872,913 25
(Total miscellaneous expenses, \$1,791,204.63.)	
Balance .....	\$62,649,582 92

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$11,919,575 31
Mortgage loans on real estate, first liens .....	23,551,115 84
Loans secured by pledge of bonds, stocks, or other collateral .....	2,300 00
Premium notes on policies in force .....	697,032 91
Book value bonds, excluding interest, \$24,557,153.61; stocks, \$803,464.00 .....	25,360,697 61
Cash deposited in bank .....	1,105,970 23
J. P. Morgan & Co., N. Y. ....	\$308,949 74
First Nat'l, Hartford .....	89,001 07
Conn. Trust & S. D. Co. ....	215,940 73
State, Hartford .....	127,691 94
Phoenix National, Hartford .....	302,769 52
City, Hartford .....	61,617 23
Bills receivable, \$3,918.77; agents' debit balances, \$9,062 25 .....	12,981 02
Total net ledger assets .....	\$62,649,582 92

## NON-LEDGER ASSETS.

Interest due, \$55,051.04 and accrued, \$457,219.52 on mortgages .....	\$512,270 56
Interest due, \$10,900.00 and accrued, \$247,000.85 on bonds and stocks .....	257,900 85
Interest accrued on collateral loans .....	28 75
Interest due, \$107,580.88 and accrued, \$22,931.58 on premium notes, loans or liens .....	130,512 46
Rents due, \$5,171.65 and accrued, \$5,461.63 on company's property or lease .....	10,633 28

\$911,345 90

Market value of bonds and stocks over book value..... \$1,374,761 17

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$24,567 61	\$57,147 77
Gross deferred premiums on policies outstanding December 31 .....	29,994 37	321,378 06
Totals .....	\$64,561 98	\$378,525 82
Deduct cost of collection .....	16,527 87	24,604 18
Net amount of uncollected and deferred premiums .....	\$48,034 11	\$353,921 64
Total .....		\$401,955 75
Less balance of loading .....		47,485 51
		<u>354,470 24</u>
Gross assets .....		\$65,290,160 23

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances not secured by bonds.....	\$9,062 25
Bills receivable, unsecured .....	3,918 77
Total .....	<u>\$12,981 02</u>
Total admitted assets .....	<u><u>\$65,277,179 21</u></u>

#### NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$54,235,020 00
Same for annuities (including those in reduction of premiums) .....	42,637 00
Additional reserve by company's standard, viz.: The Am. table and 3 per cent. interest on new insurances written on or since April 1, 1882, and additional special reserve for term policies and annuities .....	2,470,434 00
Net reserve .....	<u>\$56,748,091 00</u>
Matured endowments due and unpaid.....	\$6,000 00
Death losses due and unpaid .....	29,195 50
Death losses in process of adjustment or adjusted and not due .....	97,115 00
Death losses which have been reported and no proofs received .....	49,665 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	29,500 00
Net policy claims .....	<u>221,475 50</u>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$1,101,498 21
Premiums paid in advance, \$8,299.11. Surrender values applicable in payment of premiums, \$15,689.80.....	23,988 91
Surrender values claimable on policies cancelled whose reserves are not included in item 1.....	171,085 00
Liabilities on policy holders' account.....	\$58,266,138 62
Gross divisible surplus .....	7,011,040 59
Total .....	<u>\$65,277,179 21</u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	60,762	\$145,180,791	6,732	\$14,632,752
New policies issued .....	3,141	7,785,708	968	7,276,900
Old policies revived .....	13	30,438	1	1,000
Old changed and increased .....		60,265	3	13,590
Totals .....	63,916	\$153,057,202	7,704	\$16,924,042
Deduct ceased:				
By death .....	1,691	\$4,060,719	43	90,811
By maturity .....			213	420,564
By surrender .....	521	1,210,614	62	152,873
By lapse .....	498	989,900	127	193,000
By change and decrease .....	1	481,271		45,308
By not being taken .....	147	376,000	34	129,000
Total terminated .....	2,858	\$7,118,504	479	\$1,031,556
Outstanding end of year .....	61,058	\$145,938,698	7,225	\$15,892,486



## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	667	\$1,753,060	68,161	\$161,566,603
New policies issued .....	237	583,900	4,346	10,646,508
Old policies revived .....			14	31,438
Old changed and increased .....			3	73,655
Totals .....	904	\$2,336,960	72,524	\$172,318,204
Deduct ceased:				
By death .....	2	\$42,000	1,736	\$4,193,530
By maturity .....			213	420,564
By surrender .....	61	168,500	644	1,531,987
By lapse .....	89	239,000	714	1,421,900
By change and decrease .....	2	3,500	3	530,079
By not being taken .....	17	35,000	198	540,000
Total terminated .....	171	\$488,000	3,508	\$8,638,060
Outstanding end of year .....	733	\$1,848,960	69,016	\$163,680,144

State here the face value corresponding to the present value entered in item ("by death") above, \$4,193,530.

Paid-up insurance included in the final total (including return premium and revisionary additions): No. of policies, 20,128; amount, \$26,498,493.

The annuities in force December 31st last ensuing were in number 28, representing in annual payments, \$5,273.63.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. Yes. If so, what amount thereof has been included in liabilities and where? Included in "additional reserve by company's standard."

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none. On renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Mutual plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. None.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force Dec. 31 of previous year .....	1,379	\$2,515 246
Policies issued during the year .....	40	71,500
<b>Total</b> .....	1,424	\$2,586,746
Ceased to be in force during the year .....	40	70,727
<b>Policies in force Dec. 31 last</b> .....	1,384	\$2,506,019
 Losses and claims incurred during the year .....		 \$61,927 00
<b>Total</b> .....		<b>\$61,927 00</b>

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deductions for losses, dividends, commissions, or other expenses? Answer. Cash, \$42,958.88.

## CONSERVATIVE LIFE INSURANCE COMPANY,

*Los Angeles, California.*

[Incorporated May 15th, 1900; commenced business, July 5th, 1900.]

President, FREDERICK H. RINDGE.      1st Vice-Pres., WILBUR S. TUPPER.  
 Secretary, ALFRED W. MORGAN.      2d Vice-Pres., GEO. I. COCHRAN.

Home Office, Laughlin Bldg.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June 20, 1901.

## CAPITAL STOCK.

Amount of capital stock authorized, \$200,000.00; subscribed for .....	\$200,000 00
Amount of capital stock paid up in cash .....	200,000 00
Amount of net ledger assets December 31 of previous year .....	\$122,845 18
Increase of capital during 1901 .....	99,550 00
<b>Extended at .....</b>	<b>\$222,395 18</b>

## INCOME DURING YEAR.

First year's premiums .....	\$90,979 27
Renewal premiums .....	222,073 39
<b>Total premium income .....</b>	<b>\$313,052 66</b>
Rents from company's property .....	\$102,63
Interest on loans of mortgages of real estate .....	5,543 38
Interest on collateral loans, including premium notes, loans or liens .....	37,041 01
Interest on bonds and dividends on stocks .....	67 50
Interest on other debts due the company, and on deposits in banks .....	2,320 88
<b>Total rents and interest .....</b>	<b>45,080 40</b>
Ledger assets, other than premiums, received from other companies for assuming their risks .....	1,237,165 49
From other sources, viz.: Premium on capital stock paid in .....	100,000 00
<b>Total income during the year .....</b>	<b>\$1,695,298 55</b>
<b>Sum of both amounts .....</b>	<b>\$1,917,693 73</b>

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$73,800 00	
Accident indemnities and additions.....	1,900 96	
Health and additions .....	20 00	
Total net amount actually paid for losses and matured endowments .....		\$75,720 96
Received on surrendered re-insurances .....		4,435 51
(Total paid policy-holders, \$80,156.47.)		
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$57,549.17; renewal policies, \$1,466.63 .....		\$60,884 11
Collection commissions .....		1,868 31
Salaries and allowances for agencies, including managers, agents and clerks .....		14,879 01
Salaries and all other compensation (officers, \$9,100.00; home office employees, \$4,522 50) .....		13,622 50
Medical examiners' fees .....		2,684 00
Renewal premiums .....		755 40
Taxes on real estate, \$299.42; on other investments, \$133.33 .....		432 75
Insurance department fees and agents' licenses .....		899 03
Repairs and expenses (other than taxes) on real estate .....		22 52
Rent .....		1,867 40
Advertising, \$1,258.47; printing and stationery, \$4,582.13; postage, \$1,767.07; legal expenses, \$2,513.81; for furniture, etc., \$460.00 .....		10,681 48
All other items, viz.: Revenue stamps, \$568.45; sundries, including traveling expenses, \$7,609.24 .....		8,177 69
Organization, commissions on re-insurance, etc.....		173,642 80
Total disbursements .....		\$368,705 16
Balance .....		\$1,548,988 57

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$71,382 19
Mortgage loans on real estate, first liens .....	78,400 00
Premium notes on policies in force, of which \$91,301.43 is for first year's premiums .....	1,228,577 76
Book value bonds, excluding interest .....	15,661 25
Cash in company's office, \$4,197.89; deposited in bank, \$148,180.94 .....	152,378 83
Western Nat. Bank, Colo. ....	\$3,696 44
First Nat. Bank, Ft. Collins, Colo. ....	554 10
Marshalltown Bank, Iowa .....	19,735 12
First Nat. Bank, La. ....	2,623 90
By. B. & T. Co., L. A. ....	21,912 07
L. A. Nat. Bank .....	2,633 61
Cal. Bank, La. ....	13,814 21
St. R. & T. Co., L. A. ....	1,875 31
Cit. Nat. Bank, L. A. ....	9,613 75
Far. & M. Bank, L. A. ....	8,032 55
U. A. Sav. Bank .....	5,000 00
Ger. Amer. Sav. Bank, L. A. ....	20,790 47
Sec. Sav. Bank, L. A. ....	10,313 40
Main St. Sav. Bank, L. A. ....	5,018 25
S. Cal. Sav. Bank, L. A. ....	10,233 15
Union B. of Sav., L. A. ....	10,134 51
S. Barbara S. & L. Bank. ....	2,500 00
Receivables .....	604 54
Office furniture and fixtures .....	2,725 65
Total .....	\$1,549,790 32
Agents' credit balances, \$666.77; all other, \$71 98 .....	711 75

Total net ledger assets .....\$1,548,988 57

## NON-LEDGER ASSETS.

Gross deferred premiums on policies outstanding December 31, 1901, new business.....	\$4,570 00
Gross assets .....	\$1,553,558 57

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$2,725 65
Bills receivable, unsecured .....	604 54
Total .....	\$3,330 19
Total admitted assets .....	\$1,550,228 38

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the American Table of Mortality with 3½ per cent. interest.....	\$1,229,885 83
Deduct net value of risks of this company re-insured in other insolvent companies, 3 risks, \$30,000.00.	
Death losses in process of adjustment or adjusted and not due .....	\$19,000 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	11,500 00
Net policy claims .....	30,500 00
Liabilities on policy holders' account.....	\$1,260,385 83
Gross divisible surplus .....	\$89,842 55
Capital stock paid up .....	200,000 00
	289,842 55
Total .....	\$1,550,228 38

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	357	\$480,500	4	\$5,000
New policies issued .....	4,327	6,383,151	22	52,500
Old policies revived .....	36	66,000	1	2,000
Old changed and increased .....	597	1,113,700	3	6,000
Totals .....	5,317	\$8,043,251	30	\$65,500
Deduct ceased:				
By death .....	56	\$84,700		
By lapse .....	485	823,500	2	\$3,000
By change and decrease .....	21	55,000		
By not being taken .....	69	173,000	12	39,500
Total terminated .....	631	\$1,136,200	14	\$42,500
Outstanding end of year .....	4,686	\$6,907,151	16	\$23,000
Policies re-insured .....				

EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	1,469	\$2,223,795		1,830	\$2,709,295
New policies issued.....	614	2,298,440		4,963	8,734,091
Old policies revived.....	20	27,759		57	95,759
Old changed and increased.....	2	4,760		602	1,124,460
Totals .....	2,105	\$4,554,754		7,452	\$12,663,605
Deduct ceased:					
By death .....	5	\$6,500		61	\$91,200
By lapse .....	206	294,317		692	1,120,817
By change and decrease .....	583	1,086,289		604	1,141,289
By not being taken .....	5	10,000		86	222,500
Total terminated .....	798	\$1,397,106		1,443	\$2,575,806
Outstanding end of year .....	1,307	\$3,157,648	13,562	6,009	\$10,101,801
Policies re-insured .....	3	\$30,000		3	\$30,000

MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes. On American 3½ per cent. Table of Mortality.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. Yes. If so, what amount therefor has been included in liabilities and where? Answer. Difference between Amer. 3½ per cent. reserve and Actuaries' 4 per cent. reserve and \$983.96 addition, included in legal reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums 10, 15 or 20 per cent. of the premium on special policies only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Have paid no dividends so far.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies issued during the year .....	223	\$272,000
<b>Total</b> .....	223	\$272,000
Ceased to be in force during the year.....	29	37,500
Policies in force Dec. 31 last .....	194	\$234,500
Losses and claims incurred during the year.....	1	\$1,000
<b>Total</b> .....	1	\$1,000
Losses and claims settled during the year in cash.....	1	1,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$4,362.10. Notes or credits, \$2,148.50. Total, \$6,510.60.

## DES MOINES LIFE INSURANCE COMPANY,

[Incorporated July 31, 1885. Commenced business August 15, 1885.]

President, C. E. RAWSON.  
Secretary, A. E. SHIPLEY.Vice-President, L. C. RAWSON.  
Home Office, FIFTH AND LOCUST STS.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 25, 1901.

Amount of net ledger assets December 31 of previous year .....	\$319,629 10
--	--------------

## INCOME DURING YEAR.

First year's premiums .....	\$76,871 82	
Renewal premiums .....	231,053 62	
Surrender values applied to pay running premiums, renewals .....	1,052 42	
<b>Total premium income .....</b>	<b>\$308,977 86</b>	
Rents from company's property .....	\$3,174 75	
Interest on loans on mortgages of real estate .....	15,043 64	
Interest on collateral loans, including premium notes, loans or liens .....	317 12	
<b>Total rents and interest .....</b>	<b>18,535 51</b>	
From other sources, viz.: .....	6,166 43	
Premium notes .....	3,081 50	
<b>Total income during the year.....</b>	<b>\$336,761 30</b>	
<b>Sum of both amounts .....</b>	<b>\$656,390 40</b>	

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$174,448 00
Total disability .....	800 00
Installment death claims .....	66 66
<b>Total net amount actually paid for losses and matured endowments .....</b>	<b>\$175,314 66</b>
Advance premiums returned .....	1,243 83
Premium notes, voided by lapse and death, less \$100 restored by revival .....	670 00
Received on surrendered re-insurances .....	8,954 74
Surrender values applied to pay running premiums..	1,052 42
Advance premiums applied .....	1,573 34
<b>Total paid policy-holders, (\$188,808.98.)</b>	
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$49,204.23; renewal policies, \$3,886.75 .....	53,091 03
Salaries and allowances for agencies, including managers, agents and clerks .....	19,674 10
Salaries and all other compensation (officers, \$10,562.10; home office employees, \$9,855.21) .....	20,417 31
Medical examiners' fees, \$3,567.39; inspection of risks, \$2,025.19 .....	5,592 58



Taxes on premiums, \$2,257.08; municipal licenses, \$114.75 .....	\$2,371 83
Taxes on real estate .....	397 16
Insurance department fees and agents' licenses....	818 30
Repairs and expenses (other than taxes) on real estate .....	1,436 74
Rent .....	2,440 00
Advertising, \$894.78; printing and stationery, \$2,764.66; postage, \$3,034.03 .....	6,693 47
Legal expenses, \$2,190.63; for furniture, etc., \$146.90..	2,337 53
All other items, viz.: Revenue tax, \$943.50; Actuarial, \$790.00; reinsurance, \$324.09; Trav. expenses, \$9,486.97; collection and exchange, \$339.36; janitor, \$180.00; sundries, \$1,533.37 .....	13,507 29
(Total miscellaneous expenses, \$128,777.34.) .....	
<b>Total disbursements .....</b>	<b>\$317,586 32</b>
<b>Balance .....</b>	<b>\$338,804 08</b>

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$38,222 81
Mortgage loans on real estate, first liens .....	268,660 00
City certificates, first lien on real estat' .....	15,599 64
Loans made to policy-holders on this company's policies assigned as collateral .....	812 37
Premium notes on policies in force .....	7,160 35
Cash in company's office, \$1,326.45; deposited in bank, \$5,396.08 .....	6,722 53
Des Moines Savings Bank .....	\$3,641 68
Local depository banks .....	1,754 40
Bills receivable, \$50.00; agents' debit balances, \$1,576.38 .....	1,626 38
<b>Total net ledger assets, as per balance above....</b>	<b>\$338,804 08</b>

## NON-LEDGER ASSETS.

Interest due, \$710.28, and accrued, \$4,020.12, on mortgages .....	\$4,730 40
Interest due, \$748.47, and accrued, \$866.50, on other assets .....	1,614 97

6,345 37

	New business.	Renewals.	
Gross premiums not more than three months due after period of grace, unreported on policies outstanding December 31, 1901 .....	\$6,918 46	\$13,863 22	
Gross deferred premiums on policies outstanding December 31 .....	8,455 90	18,484 29	
<b>Totals .....</b>	<b>\$15,374 36</b>	<b>\$32,347 51</b>	
Deduct cost of collection, 60 per cent. on "new," 5 per cent. on renewals..	9,224 61	1,617 38	
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$6,149 75</b>	<b>\$30,730 13</b>	
<b>Other items, office furniture, fixtures and supplies.....</b>			<b>36,879 88</b>
			<b>2,600 00</b>
<b>Gross assets .....</b>			<b>\$384,629 33</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, sales, etc. ....	\$2,600 00
<b>Total admitted assets .....</b>	<b>\$382,029 33</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as com- puted by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$217,931 00
Deduct net value of risks of this company re-insured in other solvent companies .....	168 00
<b>Net reserve .....</b>	<b>\$217,763 00</b>
<b>Present value of amounts not yet due on matured install- ment policies (face \$1,000.) .....</b>	<b>665 64</b>
Death losses in process of adjustment or adjusted and not due .....	\$17,000 00
Death losses which have been reported and no proofs received .....	3,000 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	9,500 00
<b>Net policy claims .....</b>	<b>29,500 00</b>
<b>Premiums paid in advance .....</b>	<b>600 43</b>
<b>Liabilities on policy holders' account.....</b>	<b>\$248,529 07</b>
<b>Gross divisible surplus .....</b>	<b>133,500 26</b>
<b>Total .....</b>	<b>\$382,029 33</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	859	\$1,172,350	15	\$18,500
New policies issued .....	862	1,259,000	104	174,000
Old changed and increased .....	90	124,050	6	7,000
<b>Totals .....</b>	<b>1,811</b>	<b>\$2,555,400</b>	<b>125</b>	<b>\$199,500</b>
Deduct ceased:				
By death .....	4	\$4,000	1	\$1,000
By surrender .....	18	24,500		
By lapse .....	256	453,750	12	19,500
By change and decrease .....	1	1,000		
By not being taken .....	2	5,000		
<b>Total terminated .....</b>	<b>281</b>	<b>\$498,250</b>	<b>13</b>	<b>\$20,500</b>
<b>Outstanding end of year .....</b>	<b>1,430</b>	<b>\$2,057,150</b>	<b>112</b>	<b>\$179,000</b>
<b>Policies re-insured .....</b>	<b>1</b>	<b>\$10,000</b>		

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	9,047	\$13,008,950	9,921	\$14,199,800
New policies issued .....	1,007	1,768,610	1,973	3,201,610
Old changed and increased .....	21	33,250	117	164,300
Totals .....	10,075	\$14,810,810	12,011	\$17,565,710
Deduct ceased:				
By death .....	126	\$182,000	121	\$187,000
By surrender .....	313	510,885	331	545,295
By lapse .....	1,062	1,552,000	1,430	2,025,250
By change and decrease .....	2	3,000	3	4,000
By not being taken .....	4	5,000	6	10,000
Total terminated .....	1,507	\$2,252,885	1,901	\$2,771,645
Outstanding end of year .....	8,568	\$12,557,915	10,110	\$14,794,065
Policies re-insured .....	1	5,000	2	15,000

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. One first year's premiums, none except by special agreement. On renewal premiums, after three years on limited premium and endowment policies.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. None.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE SAID YEAR.

	No.	Amount.
Policies in force Decemcbr 31 of previous year.....	174	\$215,250 00
Policies issued during the year .....	2	2,000 00
<b>Total</b> .....	<b>176</b>	<b>\$217,250 00</b>
Ceased to be in force during the year.....	14	11,750 00
<b>Total policies in force Dec. 31, last.....</b>	<b>162</b>	<b>\$205,500 00</b>
Losses and claims unpaid December 31 of previous year....	1	\$2,000 00
Losses and claims incurred during the year.....	3	3,000 00
<b>Total</b> .....	<b>3</b>	<b>\$5,000 00</b>
Losses and claims settled during the year.....		4,040 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$4,642.82.

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

[Incorporated July 26, 1859; commenced business July 28, 1859.]

President, JAMES W. ALEXANDER. 1st Vice President, JAMES H. HYDE.  
Secretary, WM. ALEXANDER. 2d Vice President, GAGE E. TARBELL.  
Home Office, 120 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, July 28, 1859.

### CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$100,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$282,107,601 95

### INCOME DURING YEAR.

First year's premiums .....	\$6,708,656 41
Renewal premiums .....	37,916,939 92
Single premiums .....	77,412 10
Dividends applied by policy-holders to purchase paid-up additions and annu- ties .....	760,731 36
Surrender values applied to purchase paid-up insurance and annuities .....	1,547,633 00
Consideration for annuities (other than matured installment policies).....	1,351,629 88
	\$48,363,002 67
Mortuary bond deposits .....	349,000 00
Total premium income .....	\$48,712,002 67
Rents from company's property.....	\$2,030,352 47
Interest on loans on mortgages of real estate .....	2,275,558 47
Interest on bonds and dividends on stocks .....	6,813,019 91
Interest on other debts due the company, and on deposits in banks .....	1,975,440 53
Total rents and interest .....	13,094,371 38
Ledger assets, other than premiums, received from other companies for assuming their risks .....	1,693,664 20
From other sources, viz.: Profit and loss.....	874,567 69
Total income during the year.....	\$64,374,605 94
Sum of both amounts .....	\$346,482,207 89

## DISBURSEMENTS DURING YEAR.

For death claims, \$15,163,287.76; additions, \$340,748.34 .....	\$15,504,036 10
Matured endowments, \$1,925,402.16; addi- tions, \$22,429.18 .....	1,947,831 34
Installment death claims .....	60,615 11
Total net amount actually paid for losses and matured endowments .....	\$17,512,482 55
Paid to annuitants .....	686,250 12
Redemption of installment bonds .....	10,260 00
Dividends paid policy-holders .....	2,981,788 21
Dividends applied by policy-holders to purchase paid- up additions and annuities .....	760,731 36
Surrender values paid .....	4,215,476 18
Surrender values applied to purchase paid-up insur- ance and annuities .....	1,547,633 00
(Total paid policy-holders, \$27,714,621.42.)	
Paid stockholders for interest or dividends .....	7,000 00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$2,669,889.31; renewal policies, \$2,864,066.09; single prem- ium policies, \$3,850.60; on annuities, \$40,906.84 .....	5,568,712 84
Commuting renewal commissions .....	833,612 11
Salaries and allowances for agencies, including man- agers, agents and clerks .....	308,878 00
Salaries and all other compensation (officers and home office employees) .....	829,111 90
Medical examiners' fees and inspection of risks .....	476,158 05
Taxes on premiums, \$263,467.15; stamps and customs, \$33,218.12; on reserves, \$15,228.58; municipal and state licenses, \$67,260.28 .....	379,174 13
Taxes on real estate and on other investments .....	370,953 27
Insurance department fees and agents' licenses .....	20,170 50
Repairs and expenses (other than taxes) on real es- tate .....	589,423 14
Rent .....	448,252 46
Advertising, \$318,342.77; printing and stationery, \$181,729.39; postage and exchange, \$113,155.00 .....	613,227 16
Legal expenses, \$153,467.99; traveling expenses, \$168,390.72; and guarantee Co.'s bonds, \$1,265.81 .....	323,104 52
All other items, viz.: Clerical expenses, agency ex- penses, express, telegraph, cable, freight telephone, furniture and general expenses .....	360,602 51
Reduction book value bonds purchased at a premium (Total miscellaneous expenses, \$11,158,380.59.) .....	318,157 00
Total disbursements .....	\$39,191,159 01
Balance .....	\$307,291,048 88

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$38,293,092 11
Mortgage loans on real estate, first liens .....	60,755,929 94
Loans secured by pledge of bonds, stocks, or other collateral (market value Dec. 31, 1901, \$22,299,955.00) .....	17,735,800 00
Loans made to policy-holders on this company's pol- icies assigned as collateral .....	10,559 551 83
Book value bonds, excluding interest and stocks .....	159,094,955 00
Cash in company's office, \$9,164.07; deposited in bank at interest, \$6,522,566.53, and trust companies at in- terest, \$13,773,577.90 .....	20,305,208 50
Agents' balances .....	566,411 50

Total net ledger assets ..... \$307,291,048 88

## NON-LEDGER ASSETS.

Interest due, \$58,279.57 and accrued, \$236,822.28 on mortgages .....	\$295,101 85
Interest accrued on bonds and stocks .....	2,251,715 00
Interest accrued on collateral loans .....	108,516 91
	<u>\$2,655,233 76</u>
Less interest paid in advance .....	146,862 89
	<u>\$2,508,470 87</u>
Rents due, \$23,839.17 and accrued, \$157,710.42 on company's property or lease .....	181,549 59
Market value of bonds and stocks over book value .....	14,685,879 00

	New business.	Renewals	
Gross premiums, not more than three months due after period of grace, unreported, less premiums paid in advance on policies outstanding December 31 .....	\$1,462,081 00	\$3,434,869 00	
Gross deferred premiums on policies outstanding December 31 .....	328,599 00	2,519,342 00	
Totals .....	<u>\$1,790,680 00</u>	<u>\$5,954,211 00</u>	
Deduct cost of collection, 60 per cent. on "new," 5 per cent. on "renewals" .....	1,074,408 00	297,711 00	
Net amount of uncollected and deferred premiums .....	<u>\$716,272 00</u>	<u>\$5,656,500 00</u>	6,372,772 00
Gross assets .....			<u>\$331,039,720 34</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, not secured by bonds .....	566,411 50
Total admitted assets .....	<u><u>\$330,473,308 84</u></u>

## NON-LEDGER LIABILITIES.

Net present Value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company .....	\$256,007,493 00
Present value of amounts not yet due on matured installment policies (face, \$927,802.00) .....	756,617 00
Matured endowments due and unpaid .....	\$263,677 00
Death losses due and unpaid .....	242,668 00
Death losses in process of adjustment or adjusted and not due .....	14,250 00
Death losses which have been reported and no proofs received .....	1,651,831 00
Death losses and other policy claims resisted by the company not yet outlawed .....	96,800 00
Due and unpaid on annuity claims .....	62,272 77
Net policy claims .....	<u>2,331,498 77</u>
Unpaid dividends or other profits due policy-holders including those contingent on payment of outstanding and deferred premiums .....	360,015 51
Under debenture bonds .....	455,054 00
Liabilities on policy holders' account .....	<u>\$259,910,678 28</u>
Gross divisible surplus .....	<u>70,562,630 56</u>
Total .....	<u><u>\$330,473,308 84</u></u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of rprevious year .....	288,197	\$861,692,912	79,799	\$235,903,733
New policies issued .....	49,083	134,801,407	32,318	91,237,320
Old policies revived .....	1,224	4,384,427	580	1,689,646
Totals .....	338,504	\$1,000,278,746	112,697	\$328,840,694
Total terminated .....	32,423	\$114,212,591	16,446	\$59,262,632
Outstanding end of year.....	306,081	\$886,065,855	96,251	\$269,578,061

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND RE-VERSIONARY AD-DITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	5,681	\$13,338,946	\$6,559,451	373,677	\$1,116,875,047
New policies issued .....	3,321	12,504,051	1,153,746	84,722	2,9,696,524
Old policies revived .....	19	131,500		1,823	6,215,563
Totals .....	9,021	\$25,974,497	\$7,693,197	460,222	\$1,362,787,134
Deduct ceased:					
By death .....				4,557	\$15,957,299
By maturity .....				540	2,175,806
By expiry .....				1,320	4,306,490
By surrender .....				6,402	23,141,254
By lapse .....				17,655	44,614,408
By change and decrease...					4,579,193
By not being taken .....				20,452	88,735,759
Total terminated . ....	2,057	\$8,969,838	\$1,065,048	50,926	\$183,510,409
Outstanding end of year.....	6,964	17,004,659	\$6,628,149	409,296	\$1,179,276,725



## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. Yes. If so, what amount therefor has been included in liabilities and where? Answer. Entire liability included in reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none. On renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual; all profits to policy holders. Deposit capital, \$100,000.00. Dividends thereon limited to 7 per cent. per annum by charter.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. 7 per cent. per annum.

Does any officer, director or trustee receive any commission on the business of the company? Answer. Officers and directors are forbidden to transact business on commission.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	4,514	\$11,550 733
Policies issued during the year .....	1,111	3,306,272
Total .....	5,625	\$14,857,005
Ceased to be in force during the year.....	481	2,305,019
Policies in force Dec. 31 last .....	5,144	\$12,551,986
Losses and claims unpaid Dec. 31 of previous year.....	5	\$6,750
Losses and claims incurred during the year.....	39	199,026
Total .....	44	\$205,776
Losses and claims settled during the year in cash.....	41	169,606

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer, cash, \$397,553.76.

**FEDERAL LIFE INSURANCE COMPANY,**  
*Chicago, Illinois.*

[Incorporated September, 1899; commenced business May 5, 1900.]

President, ISAAC M. HAMILTON. 1st Vice President, DANIEL B. AINGER.  
Secretary, J. C. DENISON. 2d Vice President, J. F. ROBINSON.  
Home Office, 204 DEARBORN ST., CHICAGO.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, June 21, 1900.

**CAPITAL STOCK.**

Amount of capital stock authorized, \$500,000.00; subscribed for .....	\$150,000 00
Amount of capital stock paid up in cash.....	150,000 00
Amount of net ledger assets December 31 of previous year .....	\$115,975 34
Increase of capital during 1901 .....	25,000 00
<b>Extended at .....</b>	<b>\$140,975 34</b>

**INCOME DURING YEAR.**

First year's premiums and \$1,026.19 for 1st year's reinsurance.....	\$67,812 78
Renewal premiums .....	14,759 56
<b>Total premium income .....</b>	<b>\$82,572 34</b>
Interest on loans on mortgages on real estate .....	\$2,788 42
Interest on collateral loans, including premium notes, loans or lens.....	106 16
Interest on bonds and dividends on stocks .....	1,843 95
Interest on other debts due the company, and on deposits in banks .....	194 60
<b>Total rents and interest.....</b>	<b>4,933 13</b>
Premium received on sale of investments.....	756 00
<b>Total income during the year.....</b>	<b>\$88,261 47</b>
<b>Sum of both amounts .....</b>	<b>\$229,236 81</b>

**DISBURSEMENTS DURING YEAR.**

For death claims .....	\$1,000 00
Premium notes, voided by lapse .....	3,885 08
(Total paid policy-holders, \$1,000.00.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$48,937.43; renewal policies, \$395.10.....	49,932 53
Salaries and allowances for agencies, including managers, agents and clerks .....	400 00
Salaries and all other compensation (officers, \$15,849.80; home office employees, \$3,824.88).....	19,674 68

Medical examiners' fees, \$2,874.06; inspection of risks, \$22.50 .....	\$2,896 56
Taxes on new premiums .....	190 89
Insurance department fees and agents' licenses....	701 57
Rent .....	3,033 29
Advertising, \$71.55; printing and stationery, \$2,497.34; postage, \$438.88 .....	3,007 77
Furniture, etc. ....	246 02
Losses on sale or maturity of securities.....	174 75
All other items, viz.: Miscellaneous expenses, \$913.29; light, \$74.50; incidental expense, \$182.40; exchange, \$4.93; telegrams and telephone, \$308.28; traveling expense, \$1,181.39; expense on investment, \$351.10; internal revenue, \$26.76 .....	1,559 25
(Total miscellaneous expenses, \$3,042.65.)	
<b>Total disbursements .....</b>	<b>\$88,185 79</b>
<b>Balance .....</b>	<b>\$141,051 02</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$76,050 00
Loans made to policy-holders on this company's policies assigned as collateral .....	2,981 33
Premium notes on policies in force, of which \$541.59 is for first year's premiums .....	2,441 45
Book value bonds, excluding interest .....	24,000 00
Cash in company's office, \$1,254.11; deposited in bank, \$23,800.40 .....	25,054 51
Metropolitan National .....	\$10,895 22
Bankers National .....	12,906 18
Agents' debit balances secured by bonds.....	10,738 46
<b>Total .....</b>	<b>\$141,265 75</b>
Agents' credit balances .....	214 73
<b>Total net ledger assets .....</b>	<b>\$141,051 02</b>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$1,487 48
Interest due and accrued on premium notes, loans or liens .....	75 47
<b>Total .....</b>	<b>\$1,562 95</b>
<b>Market value of bonds and stocks over book value.....</b>	<b>1,286 50</b>

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901 .....	\$25,119 49	\$2,115 90
Gross deferred premiums on policies outstanding Dec. 31, 1901 .....	\$2,098 01	
<b>Totals .....</b>	<b>\$27,217 50</b>	<b>\$2,115 90</b>
Deduct cost of collection, 60 per cent. on "new," 7½ per cent. on "renewals".....	16,330 50	158 69
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$10,887 00</b>	<b>\$1,957 21</b>
<b>Other items, furniture and fixtures.....</b>		<b>12,844 21</b>
		<b>3,500 00</b>
<b>Gross assets .....</b>		<b>\$160,,244 68</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$3,500 00	
Premium notes or loans and net premiums in excess of reserve on policies .....	7,323 57	
Commissions payable to agents on premium notes when paid .....	467 67	
Total .....		\$11,291 24
Total admitted assets .....		<u>\$148,953 44</u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuary's table of mortality, with four per cent. interest....	\$47,136 00	
Deduct net value of risks of this company re-insured in other solvent companies .....	2,910 00	
Net reserve .....		\$44,224 00
Liabilities on policy holders' account.....		\$44,226 00
Gross divisible surplus .....		104,727 44
Total .....		<u>\$148,953 44</u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	1,033	\$2,090,882	28	\$51,218
New policies issued .....	1,103	1,796,350	106	189,950
Old policies revived .....	6	3,000		
Old changed and increased .....	1	500		
Add for error 1900 report .....				782
Totals .....	2,143	\$3,890,732	134	\$241,950
Deduct for error 1900 report.....	2	\$1,282		
Deduct ceased:				
By death .....	2	1,000		
By lapse .....	360	408,400	7	7,500
By change and decrease .....	7	22,500		
By not being taken .....	299	770,300	33	52,250
Total terminated .....	670	\$1,203,482	40	\$59,750
Outstanding end of year.....	1,473	\$2,687,250	94	\$182,200
Deduction for installment policies.....		\$28,778 00		

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND RE-VERSION-ARY AD-DITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	20	\$40,300	.....	1,081	\$2,182,400
New policies issued .....	125	399,300	\$2,473	1,334	2,388,073
Old policies revived .....	.....	.....	.....	6	3,000
Old changed and increased.....	.....	.....	.....	1	500
Add for error 1900 report.....	2	.....	.....	2	782
Totals .....	147	\$439,600	\$2,473	2,424	\$4,574,755
Deduct ceased:					
By lapse .....	5	\$11,000	.....	.....	.....
By not being taken.....	4	12,000	.....	.....	.....
Total terminated .....	9	\$23,000	.....	719	\$1,286,232
Outstanding end of year.....	138	\$416,600	\$2,473	1,705	\$3,288,523
Policies reinsured .....	.....	.....	.....	97	\$436,315

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries 4 per cent. reserve? No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, an amount not to exceed agent's commission; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. 10 per cent.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year .....	172	\$73,000
Policies issued during the year .....	241	658,500
Total .....	413	\$731,500
Ceased to be in force during the year.....	94	101,500
Policies in force Dec. 31 last .....	217	\$630,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$14,951.90; notes or credits, \$200.93; total, \$15,152.83.

## FIDELITY MUTUAL LIFE INSURANCE COMPANY,

*Philadelphia, Pennsylvania.*

[Incorporated December 2, 1878; commenced business January 1, 1879.]

President, L. G. FOUSE.  
Secretary, W. S. CAMPBELL.Vice President, ALEXANDER McKNIGHT.  
Home Office, 112-116 N. BROAD ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1893.Amount of net ledger assets December 31 of previous  
year ..... \$3,073,563 48

## INCOME DURING YEAR.

First year's premiums, less interest included in deferred premiums, \$3,892.63 and \$1,466.15 for 1st year's reinsurance	\$532,202 35
Renewal premiums, less interest included in deferred premiums, \$14,042.81 and \$477.74 for renewal reinsurance....	1,903,573 35
Dividends applied by policy-holders to pay running premiums, renewals .....	19,588 06
Surrender values applied to pay running premiums, 1st year premiums, \$395.27; renewals, \$150.44 .....	545 71
Consideration for annuities (other than matured installment policies) .....	1,178 95
Total premium income .....	\$2,457,088 42
Rents from company's property, including \$31,500.00 for company's use of own buildings .....	\$79,115 87
Interest on loans on mortgages of real estate .....	14,365 40
Interest on collateral loans, including premium notes, loans or liens .....	21,253 20
Interest on bonds and dividends on stocks .....	41,543 46
Interest on other debts due the company, and on deposits in banks .....	10 279 79
Interest on deferred premiums .....	17,935 44
Total rents and interest .....	184,473 16
Profit on sales of real estate, \$5,247.37; on sale or maturity of securities, \$10,598.52 .....	17,640 89
From other sources, viz.: Fees for alterations of policies .....	68 00
Total income during the year .....	\$2,657,170 47
Sum of both amounts .....	\$ 5,730,833 95

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$919,694 21	
Installment death claims .....	5,685 34	
Total net amount actually paid for losses.....		\$825,373 28
Paid to annuitants .....		200 00
Dividends paid policy-holders .....		20,416 16
Dividends applied by policy-holders to pay running premiums .....		19,588 66
Surrender values paid .....		57,359 12
Surrender values applied to pay running premiums..		545 71
(Total paid policy-holders, \$1,023,488.60.)		
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$318,295.99; renewal policies, \$80,147.07; on annuities, \$148.41....		398,591 47
Commuting renewal commissions .....		11,890 57
Exchange paid to banks and collectors for collecting premiums .....		6,081 75
Salaries and allowances for agencies, including managers, agents and clerks .....		98,704 25
Salaries and all other compensation (officers, \$37,827.30; home office employees, \$99,880.84).....		137,708 14
Medical examiners' fees, \$38,372.50; inspection of risks, \$24,251.26 .....		62,623 76
Taxes on new premiums, \$7,334.79; renewal premiums, \$27,497.42; on franchise, \$52.63; on reserves, \$417.75; municipal licenses, \$189.35 .....		35,491 94
Taxes on real estate, \$11,190.68; on other investments, \$3,938.86 .....		15,129 54
Insurance department fees and agents' licenses, \$7,549.43; internal revenue tax, \$6,547.00 .....		14,066 43
Repairs and expenses (other than taxes) on real estate .....		19,850 36
Rent (including \$31,500.00 for company's use of own buildings) .....		48,734 64
Advertising, \$19,859.88; printing and stationery, \$24,485.10; postage, \$16,666.48 .....		61,011 46
Legal expenses, \$4,236.03; for furniture, etc., \$3,888.59..		8,518 62
Losses on sales of real estate .....		1,820 10
All other items, viz.: Expressage and telegrams, \$3,450.82; janitor, fuel, etc., \$685.54; library, \$676.02; sundry expenses, \$5,424.06; traveling expenses, \$26,459.15 .....		46,675 59
(Total miscellaneous expenses, \$966,888.62.)		
Total disbursements .....		<u>\$1,990,377 22</u>
Balance .....		<u><u>\$3,740,456 73</u></u>

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$1,328,956 74	
Mortgage loans on real estate, first liens .....	229,884 06	
Loans secured by pledge of bonds, stocks, or other collateral .....	16,004 29	
Loans made to policy-holders on this company's policies assigned as collateral .....	279,604 86	
Premium notes on policies in force, of which \$42,038.99 is for first year's premiums.....	133,251 65	
Book value bonds, excluding interest, \$1,246,819.33; stocks, \$74,929.50 .....	1,321,748 83	
Cash in company's office, \$126.90; deposited in bank, \$112,900.19 .....	113,037 09	
Third Nat. Bank, Phila.....	\$41,378 57	
Ninth Nat. Bank, Phila.....	40,000 00	
Fourth Street Nat. Bank, Phila.....	40,000 00	
Northwestern Nat. Bank, Phila.....	20,176 17	
Due from Minnesota Loan & Trust Co., Trustee....	16,008 86	
Bills receivable, \$15,418.75; agents' debit balances, \$288,367.52 .....	303,786 27	
Total .....	\$3,742,282 63	
Agents' credit balances, \$1,278.16; all other, \$547.74....	1,826 90	
Total net ledger assets .....		<u><u>\$3,740,456 73</u></u>



## NON-LEDGER ASSETS.

Interest due, \$728.00 and accrued, \$3,686.94 on mortgages .....	\$4,414 94	
Interest due, \$250.00 and accrued, \$17,697.70 on bonds and stocks .....	17,947 70	
Interest accrued on collateral loans .....	202 35	
Rents due on company's property or lease .....	829 00	
		<b>\$23,893 99</b>
Market value of real estate over book value .....	\$100,218 46	
Market value of bonds and stocks over book value ..	41,967 21	
		<b>142,185 67</b>

	New business.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$5,804 17	\$70,093 19	
Gross deferred premiums on policies outstanding December 31 .....	258,718 00	41,739 00	
Totals .....	\$47,543 17	\$328,811 19	
Deduct cost of collection, 50 per cent. on "new," 7½ per cent. on "renewals" .....	23,771 59	24,660 84	
Net amount of uncollected and deferred premiums .....	\$23,771 58	\$304,150 35	<b>327,921 93</b>
Gross assets .....			<b>\$4,233,958 32</b>
Agents' debit balances, not secured by bonds .....	\$243,328 71		
Bills receivable, unsecured .....	15,418 75		
Premium notes or loans and net premiums in excess of reserve on policies .....		20,119 29	
Commissions payable to agents on premium notes when paid .....		25,303 13	
Total .....			<b>\$304,169 88</b>
Total admitted assets .....			<b>\$3,929,788 44</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries Table of Mortality, with four per cent. interest, and the American Table at 3½ per cent. ....	\$3,030,165 00	
Same for annuities (including those in reduction of premiums) .....	1,159 00	
Total .....	\$3,031,324 00	
Deduct net value of risks of this company reinsured in other solvent companies .....	3,399 00	
Net reserve .....		<b>\$3,027,925 00</b>
Present value and amounts not yet due on matured installment policies .....		<b>62,294 00</b>
Death losses due and unpaid .....	\$5,000 00	
Death losses in process of adjustment .....	36,380 00	
Death losses which have been reported and no proofs received .....	73,210 00	
Death losses and other policy claims resisted by the company, not yet outlawed .....	18,000 00	
Net policy claims .....		<b>132,590 00</b>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$677 35
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	27,363 45
Premiums paid in advance .....	1,645 17
Surrender values claimable on policies cancelled whose reserves are not included in item 1.....	21,049 09
Liabilities on policy holders' account.....	\$3,273,544 06
Gross divisible surplus .....	656,244 38
Total .....	<u>\$3,929,788 44</u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
* .....	646	\$1,444,262	191	\$381,000
At end of previous year .....	13,988	27,331,125	842	1,700,000
New policies issued .....	4,917	9,319,736	1,275	2,226,117
Old policies revived .....	48	89,348	10	16,500
Old changed .....	646	1,684,668	156	413,135
Old increased .....	39	85,079	4	21,950
Totals .....	19,638	\$38,509,956	2,287	\$4,377,702
Deduct ceased:				
By death .....	124	\$226,399	13	\$14,165
By expiry .....	124	250,049	1	173
By surrender .....	1,935	3,577,194	349	737,404
By lapse .....	402	1,047,540	102	245,647
By change .....	4	157,719	.....	20,500
By decrease .....				
Total terminated .....	2,589	\$5,268,901	465	\$1,017,889
Outstanding end of year .....	17,049	\$33,251,055	1,822	\$3,359,813
Policies re-insured .....	1	10,000		

\*Unsettled business of previous year. Company having adopted method of reporting paid business only, this item is inserted to balance with report of previous year, of which "7" representing annual payments of \$1,950.00 are deferred.

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
* .....	282	\$779,681	1,119	\$2,604,943
At end of previous year .....	21,844	50,483,117	36,674	79,514,242
New policies issued .....	1,553	4,576,510	7,745	16,122,363
Old policies revived .....	40	109,837	98	215,685
Old changed .....	224	656,935	1,026	2,754,738
Old increased .....	7	8,900	50	115,929
Totals .....	23,668	\$55,835,299	45,593	\$96,722,967
Deduct ceased:				
By death .....	286	\$667,289	423	\$907,853
By expiry .....	173	364,000	173	364,000
By surrender .....	9	21,500	134	271,722
By lapse .....	2,437	5,439,767	4,721	9,754,365
By change .....	522	1,461,551	1,026	2,754,738
By decrease .....	18	185,612	22	363,831
Total terminated .....	3,445	\$8,139,719	6,499	\$14,416,509
Outstanding end of year .....	20,223	\$47,695,580	39,094	\$84,306,448
Policies re-insured .....	67	375,000	68	385,000

State here the face value corresponding to the present value entered in Item ("by death") above, \$926,145.55.

Paid-up Insurance included in the final total (including return premium and revisionary additions): Number of policies, 777; amount, \$523,024.00.

The annuities in force December 31st last ensuing were in number 8, representing in annual payments, \$2,150.00, of which "7" representing annual payments of \$1,950.00, are deferred.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, from 20 to 30 per cent., or amount equal to agents' commission. On renewal premiums, from 20 to 30 per cent. only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. None.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

\*Unsettled business of previous year. Company having adopted methods of reporting paid business only, this item is inserted to balance with report of previous year.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31st of previous year.....	762	\$1,394,147 00
Policies issued during the year.....	162	304,050 00
Total . . . . .	924	\$1,698,197 00
Ceased to be in force during the year.....	150	213,093 60
Policies outstanding December 31st, 1901 . . . . .	774	\$1,485,103 50
*Deduct number and amount of unsettled policies December 31st, 1901 . . . . .	13	13,000 00
Policies paid for and in force December 31st, 1901.....	761	\$1,482,103 50
Losses and claims unpaid December 31 of previous year.....	1	\$10,000 00
Losses and claims incurred during the year.....	6	13,000 00
Total . . . . .	7	\$23,000 00
Losses and claims settled during the year in cash.....	7	23,000 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$45,059.17. Notes or credits, \$584.95. Total, \$45,644.12.

\*Company having adopted the method of reporting paid business only, this item is inserted to determine the number and amount of policies paid for and in force December 31st, last.

## GERMANIA LIFE INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated April 10, 1860. Commenced business, July 16, 1860.]

President, CORNELIUS DOREMUS. 1st Vice-President, HUBERT CILLIS.  
 Secretary, HUBERT CILLIS. 2d Vice-President, MAX WESENDONCK.  
 Home Office, 20 NASSAU STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Jan. 10, 1861.

## CAPITAL STOCK.

Amount of capital stock subscribed for .....	\$200,000 00
Amount of capital stock paid up in cash .....	200,000 00
<b>Amount of net ledger assets December 31 of previous year .....</b>	<b>\$26,451,844 75</b>

## INCOME DURING YEAR.

First year's premiums, less interest included in deferred premiums, \$1,832.63, and \$374.90 for 1st year's re-insurance...	\$414,673 23
Renewal premiums, less interest included in deferred premiums, \$13,094.47, and \$5,325.80 for renewal re-insurance.....	2,968,952 04
Single premiums, without deductions for commissions or other expenses.....	1,085 20
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	50,476 94
Surrender values applied to purchase paid-up insurance and annuities.....	126,173 54
Consideration for annuities (other than matured installment policies) .....	18,874 05
<b>Total premium income .....</b>	<b>\$3,580,235 02</b>
Rents from company's property, including \$27,760.00 for company's use of own buildings .....	\$190,934 90
Interest on loans on mortgages of real estate .....	715,019 66
Interest on collateral loans, including premium notes, loans or liens.....	86,076 06
Interest on bonds and dividends on stocks .....	322,683 22
Interest on other debts due the company, and on deposits in banks .....	9,345 77
Discount on claims paid in advance.....	14,927 10
<b>Total rents and interest .....</b>	<b>1,338,986 71</b>
Profit on sales of real estate, on sale or maturity of securities .....	10,322 50
From other sources, viz.: Policy fees.....	1,835 09
<b>Total income during the year.....</b>	<b>\$4,931,379 32</b>
<b>Sum of both amounts .....</b>	<b>\$31,383,224 07</b>

## DISBURSEMENTS DURING YEAR.

For death claims, \$1,279,291.39; additions,	
\$25,076.40 . . . . .	\$1,314,367 79
Matured endowments, \$748,544.82; additions, \$17,829.40 . . . . .	766,384 31
Total net amount actually paid for losses and matured endowments . . . . .	\$2,080,752 10
Paid to annuitants . . . . .	28,383 15
Dividends paid policy-holders on paid-up policies . . . . .	25,719 82
*Dividends of 1901 applied by policy-holders to pay running premiums, due in 1901 . . . . .	131,938 75
Dividends applied by policy-holders to purchase paid-up additions and annuities . . . . .	50,476 94
Surrender values paid . . . . .	196,875 66
Surrender values applied to purchase paid-up insurance and annuities . . . . .	126,173 56
(Total paid policy-holders, \$2,640,319.98.)	
Paid stockholders for interest and dividends . . . . .	\$24,000 00
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$258,851.97; renewal policies, \$130,143.02; single premium policies, \$12.94; on annuities, \$491.55 . . . . .	389,499 48
Commuting renewal commissions . . . . .	202 54
Salaries and allowances for agencies, including managers, agents and clerks . . . . .	184,569 10
Salaries and all other compensation officers and home office employees . . . . .	105,253 04
Medical examiners' fees and inspection of risks . . . . .	32,460 10
Taxes on new premiums and renewal premiums, \$19,251.92; municipal and state licenses, \$2,738 04; Internal revenue, \$2,362.41 . . . . .	24,352 37
Taxes on real estate . . . . .	33,889 76
Insurance department fees and agents' licenses . . . . .	7,914 12
Repairs and expenses (other than taxes) on real estate . . . . .	68,279 60
Rent . . . . .	27,760 00
Advertising, \$19,840.14; printing, and stationery, \$14,403.59; postage, \$2,184.84 . . . . .	36,428 57
Legal expenses, \$6,559 01; for furniture, etc., \$2,637.44 . . . . .	9,196 45
Losses on sales of real estate . . . . .	1,415 16
All other items, viz.: Expressage, exchange and other expenses . . . . .	43,236 35
(Total miscellaneous expenses, \$988,456.61.)	
<b>Total disbursements . . . . .</b>	<b>\$3,628,776 62</b>
<b>Balance . . . . .</b>	<b>\$27,754,447 45</b>

## LEDGER ASSETS.

Book value real estate, unincumbered and incumbered, . . . . .	\$3,235,644 62
Mortgage loans on real estate, first liens and other than first . . . . .	14,223,511 00
Loans made to policy-holders on this company's policies assigned as collateral . . . . .	1,475,611 35
Book value bonds, excluding interest and stocks . . . . .	8,258,123 35
Cash in company's office, \$8,106.88; deposited in bank, \$295,655.10; cash in transit (since received), \$158,365.15 . . . . .	561,557 13
<b>Total net ledger assets . . . . .</b>	<b>\$27,754,447 45</b>

\*Dividends of 1901 used in part payment of premiums due in 1901.

\*Renewal commission on the full premium being collected by the agents.

## NON-LEDGER ASSETS.

Interest due, \$4,562.50, and accrued, \$243,514.82, on mortgages .....	\$248,077 32
Interest accrued on bonds and stocks .....	66,289 12
Interest accrued on premium notes, loans or liens....	*25 07
Rents due, \$436.67, and accrued, \$5,583.33, on company's property or lease .....	6,020 00

320,411 51  
219,719 50

Market value of bonds and stocks over book value.....

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$8,257 42	\$203,215 21
Gross deferred premiums on policies outstanding December 31 .....	30,034 53	310,623 46
Totals .....	\$38,291 95	\$513,838 67
Deduct cost of collection, 55 per cent. on "new," 5 per cent. on "renewals".	21,060 57	26,691 93
Net amount of uncollected and deferred premiums .....	\$17,231 38	\$488,146 74

505,378 12

Gross assets .....\$28,799,956 58

## DEDUCT ASSETS NOT ADMITTED.

Depreciation in ledger assets to bring same to market value: real estate .....	\$9,146 23
Total admitted assets .....	\$28,790,810 35

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest*.....	\$23,869,246 00
Same for revisionary additions .....	474,385 00
Same for annuities (including those in reduction of premiums) .....	362,007 00
Total .....	\$24,705,638 00

Deduct net value of risks of this company re-insured in other solvent companies .....	33,769 00
---	-----------

Net reserve .....\$24,671,869 00

\*Interest accrued less interest paid in advance.

\*The Actuaries' Table of Mortality with 4 per cent. interest for policies issued prior to January 1st, 1901. The American Experience Table of Mortality with 3½ and 3 per cent. interest, respectively, for policies issued after that date.

Matured endowments due and unpaid .....	\$15,572 00	
Death losses due and unpaid .....	3,390 86	
Death losses in process of adjustment or adjusted and not due .....	37,896 01	
Death losses which have been reported and no proofs received .....	72,450 12	
Death losses and other policy claims resisted by the company, not yet outlawed .....	8,255 44	
Due and unpaid on annuity claims .....	1,862 37	
<b>Net policy claims .....</b>		<b>\$139,426 80</b>
Unpaid dividends or other profits due policy-holders including those contingent on payment of outstanding and deferred premiums .....	40,859 35	
Premiums paid in advance .....	10,507 08	
Surrender values claimable on policies cancelled whose reserves are not included in item 1 .....	8,036 27	
And other liability, viz.: Extra reserve for absolute, dividend tontine, war and world policies .....	86,700 97	
<b>Total on policy holders' account .....</b>		<b>\$24,957,399 47</b>
Gross divisible surplus .....	\$3,633,410 88	
Capital stock paid up .....	200,000 00	
		<b>3,833,410 88</b>
<b>Total .....</b>		<b>\$28,790,810 35</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Amount in force actually paid for at end of previous year .....	18,516	\$34,790,873	30,565	\$45,655,072
New policies issued .....	2,505	4,904,331	3,315	5,326,632
Old policies revived .....	12	25,794	20	44,315
<b>Totals .....</b>	<b>21,033</b>	<b>\$39,720,998</b>	<b>33,900</b>	<b>\$51,026,019</b>
<b>Deduct ceased:</b>				
By death .....	470	\$828,123	252	\$423,257
By maturity .....			491	757,775
By expiry .....	5	6,952	37	36,594
By surrender .....	237	439,272	579	813,459
By lapse .....	784	1,391,660	991	1,440,699
By change and decrease .....		161,538		99,374
<b>Total terminated .....</b>	<b>1,496</b>	<b>\$2,827,545</b>	<b>2,330</b>	<b>\$3,571,158</b>
<b>Outstanding end of year .....</b>	<b>19,537</b>	<b>\$36,893,453</b>	<b>31,570</b>	<b>\$47,454,861</b>
Policies re-insured (included in above) .....		100,000		25,000



## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
Amount in force, actually paid for at end of previous year..	56	\$148,659	\$839,805	49,137	\$81,434,409
New policies issued .....	20	59,086		5,840	10,290,049
Ret. premiums on new policies .....			2,672		2,672
Old policies revived .....				32	70,109
Old policies changed and inc'd. ....			100,999		100,999
Totals .....	76	\$207,745	\$943,476	55,009	\$91,898,238
Deduct ceased:					
By death .....			\$32,758	722	\$1,284,138
By maturity .....			17,839	491	775,614
By expiry .....	7	15,578	9,930	49	68,854
By surrender .....			10,320	796	1,293,051
By lapse .....	6	14,280	1,019	1,781	2,847,658
By change and decrease .....			5,017		265,929
Total terminated .....	13	\$29,658	\$76,883	3,839	\$6,506,244
Outstanding end of year .....	63	\$178,087	\$866,593	51,170	\$85,392,994
Policies reinsured (inc. above) .....		30,000			165,000

Installment policies entered in item ("by death") above: Face value, \$11,000; present value, \$8,637.10.

Paid-up insurance included in the final total of item (excluding return premium and reversionary additions): Number of policies, 5,336; amount, \$5,806,700.

The annuities in force December 31st, 1901, were in number 216, representing in annual payments, \$33,778.

Industrial policies in force December 31st, 1901: Number, 3,553; amount, \$459,007.

## MISCELLANEOUS QUESTIONS

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. 3 per cent. reserve (American Experience table) at end of 10th year, and of every year thereafter on gold bond contracts. If so, what amount therefor has been included in liabilities and where? Answer. Full reserve included in item of liabilities.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? No notes taken.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. On the mixed plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. An amount not exceeding 5 per cent. of the capital stock.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	705	\$967,051 00
Policies issued during the year .....	27	112,500 00
Total .....	732	\$1,079,551 00
Ceased to be in force during the year .....	48	63,267 00
Policies in force Dec. 31, last .....	684	\$1,016,284 00
Losses and claims unpaid December 31 of previous year....	3	\$5,166 00
Losses and claims incurred during the year.....	18	22,902 22
Total .....	21	\$28,068 22
Losses and claims settled during the year in cash.....	19	26,796 84

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$39,657.39.



## DISBURSEMENTS DURING YEAR.

For death claims, \$740,367.05, additions,	
\$598.00 .....	\$7,409,965 05
Matured endowments, \$161,761.00; additions, \$18,501.97 .....	180,262 97
Total net amount actually paid for losses and matured endowments .....	\$921,228 02
Paid to annuitants .....	28,569 39
Received for dividends on re-insurances .....	4,324 35
Dividends applied by policy-holders to pay running premiums .....	49,973 36
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	139,866 53
Received on surrendered re-insurances .....	126,901 50
Surrender values applied to purchase paid-up insurance and annuities .....	12,842 12
(Total paid policy-holders, \$1,283,610.27.)	
Paid stockholders for interest or dividends (amount declared during the year, \$15,000.00) .....	\$15,000 00
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$184,184.42; renewal policies, \$128,342.05; single premium policies, \$63.54; on annuities, \$1,980.51 .....	314,570 52
Commuting renewal commissions .....	3,886 00
Salaries and allowances for agencies, including managers, agents and clerks .....	105,278 66
Salaries and all other compensation (officers, \$50,500.00; home office employees, \$54,533.23) .....	105,033 23
Medical examiners' fees, \$28,714.20; inspection of risks, \$1,912.59 .....	30,626 79
Taxes on new premiums and renewal premiums, \$20,933.73; on reserves, \$1,062.12; municipal and state licenses, \$2,120.10 .....	24,105 95
Taxes on real estate, \$16,244.80; on other investments, \$5.00 .....	16,249 80
Insurance department fees and agents' licenses .....	8,120 91
Repairs and expenses (other than taxes) on real estate .....	31,395 27
Rent (including \$24,000.00 for company's use of own buildings) .....	24,000 00
Advertising, \$13,171.26; printing and stationery, \$11,176.77; postage, \$2,610.00 .....	26,958 03
Legal expenses .....	3,909 99
All other items, viz.: Profit and loss Ins., \$100.00; Agt. Bal., \$6,408.67; Trav. Exp., \$1,601.32; office expenses, \$6,620.21; Exch., \$1,780.58; Dir. fees, \$2,905.00; Int. Rev., \$3,574.65; sundry expenses, \$2,140.32 .....	25,127 75
(Total miscellaneous expenses, \$734,262.90.)	
Total disbursements .....	\$2,017,873 17
Balance .....	\$12,722,598 68

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$1,699,282 72
Mortgage loans on real estate, first liens .....	3,962,900 00
Loans secured by pledge of bonds, stocks, or other collateral .....	25,500 00
Loans made to policy-holders on this company's policies assigned as collateral .....	639,302 35
Premium notes on policies in force, of which \$1,333.17 is for the first year's premiums .....	501,344 63
Book value bonds, excluding interest, \$4,689,036.18; stocks, \$932,367.49 .....	5,621,403 67
Cash in company's office, \$106.71; deposited in bank, \$243,018.87 .....	243,125 58
Nassau Nat. Bank, N. Y. ....	\$150,000 00
Com. Exch. Bank, N. Y. ....	56,411 74
Colonial Trust Co., N. Y. ....	5,258 18
Larchmont Nat. Bank, Larchmont, N. Y. ....	5,000 00
Other banks .....	27,348 95
Agents' debit balances .....	29,739 73
Total net ledger assets .....	\$12,722,598 68

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$19,135 63
Interest due and accrued on bonds and stocks.....	47,506 00
Interest due and accrued on collateral loans.....	367 98
Interest due and accrued on other assets.....	400 00
Rents due and accrued on company's property or lease .....	4,621 49

\$72,020 70

Market value of real estate over book value.....	\$95,516 68
Market value of bonds and stocks over book value..	246,460 73

341,977 41

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$77,864 57	\$110,958 50
Gross deferred premiums on policies outstanding December 31 .....	29,200 14	116,440 22
Totals .....	\$107,064 51	\$227,398 72
Deduct cost of collection, 50.24 per cent. on "new," 7.33 per cent. on "renewals" .....	53,789 21	16,668 33
Net amount of uncollected and deferred premiums .....	\$53,275 30	\$210,730 39

264,005 69

Gross assets .....\$13,400,602 48

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds..... 29,739 73

Total admitted assets .....\$13,370,862 75

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$10,708,267 00
Same for reversionary additions.....	869,660 00
Same for annuities (including those in reduction of premiums) .....	299,726 00

Total .....\$11,877,653 00

Deduct net value of risks of this company re-insured in other solvent companies .....	43,800 00
---	-----------

Net reserve .....\$11,833,853 00

Present value of amounts not yet due on matured installment policies (\$14,907 included in I of liabilities), face .....	\$18,250 00
Death losses which have been reported and no proofs received .....	49,708 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	33,000 00
<b>Net policy claims .....</b>	<b>\$82,708 00</b>
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	6,331 79
Premiums paid in advance .....	35,839 39
Surrender values claimable on policies cancelled whose reserves are not included in item 1 .....	1,999 00
Any other liability, viz.: To meet possible fluctuations in price of securities and other contingencies .....	100,000 00
<b>Liabilities on policy holders' account .....</b>	<b>\$12,060,731 18</b>
<b>Capital stock paid up .....</b>	<b>1,310,131 57</b>
<b>Total .....</b>	<b>\$13,370,862 75</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	23,494	\$42,308,055 06	4,482	\$7,678,855 03
New policies issued .....	5,041	8,981,454 92	1,547	2,311,357 00
Old policies revived .....	94	171,207 00	18	38,000 00
Old policies changed and increased .....		11,962 00	9	13,500 00
<b>Totals .....</b>	<b>28,629</b>	<b>\$51,472,678 92</b>	<b>6,056</b>	<b>\$10,041,712 00</b>
<b>Deduct policies ceased:</b>				
By death .....	300	\$642,837 05	31	\$63,000 00
By maturity .....			118	161,761 00
By surrender .....	338	629,648 00	88	146,578 00
By lapse .....	1,589	2,426,960 00	247	307,500 00
By change and decrease .....	5	128,936 87		30,527 00
By not taken .....	665	1,289,585 00	268	483,604 00
<b>Total terminated .....</b>	<b>2,897</b>	<b>\$5,117,966 92</b>	<b>752</b>	<b>\$1,192,970 00</b>
<b>Numbers and amounts in force at end of year .....</b>	<b>25,732</b>	<b>\$46,354,712 00</b>	<b>5,304</b>	<b>\$8,848,742 00</b>
<b>Policies reinsured .....</b>	<b>19</b>	<b>\$261,778 00</b>	<b>4</b>	<b>\$60,000 00</b>

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		REVER- SIONARY ADDI- TIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	1,227	\$2,838,693 00	\$1,244,249 00	29,203	\$54,069,852 00
New policies issued .....	317	525,131 00	179,428 97	6,905	11,997,371 89
Old policies revived .....	4	11,000 00	.....	116	220,207 00
Old policies changed and in- creased .....	.....	654 60	.....	9	26,116 00
Totals .....	1,548	\$3,375,478 00	\$1,423,677 97	36,233	\$66,313,546 89
Deduct policies ceased:					
By death .....	14	\$34,530 00	\$598 00	345	\$740,965 05
By maturity .....	.....	.....	18,501 97	118	180,262 97
By surrender .....	15	37,435 00	96 00	441	813,757 00
By lapse .....	88	220,722 00	.....	1,924	2,955,182 00
By change and decrease .....	4	2,058 00	.....	9	161,521 87
By expiry .....	1	3,000 00	.....	1	3,000 00
By not taken .....	40	39,000 00	.....	973	1,812,189 00
Total terminated .....	162	\$336,745 00	\$19,195 97	3,811	\$6,666,877 89
Numbers and amounts in force at end of year .....	1,386	\$3,038,733 00	\$1,404,482 00	32,422	\$59,646,669 00
Policies reinsured .....	12	\$130,500 00	.....	35	\$452,278 00

Instalment policies have been entered and deducted in above exhibit of poli-  
cies for the commuted value of instalments.

Annuities in force, No. 71, amount, \$27,348.23.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business  
December 31 last for the purpose of making any entry that affects this state-  
ment? Answer. No.

Is there a loading or margin for expenses over the net premium on all poli-  
cies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. re-  
serve? Answer. No, except on policies under which a 3 per cent. reserve lia-  
bility is carried by the company. If so, what amount therefor has been in-  
cluded in liabilities and where? Answer. Entire 3 or 3½ per cent. reserve lia-  
bility included in Item 1 of liabilities.

What proportion of premiums on policies issued by the company may be taken  
in notes, or other form of lien, on the policies? The company does not accept  
notes for new premiums but ¼ of premiums can remain a lien against a policy.

Is the business of the company conducted upon the mutual, mixed, or strictly  
proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders  
for use of real or guarantee capital? Answer. 6 per cent. semi-annually.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	807	\$1,424,249
Policies issued during the year .....	390	532,644
Total .....	1,202	\$1,956,893
Ceased to be in force during the year .....	121	134,061
Policies in force Dec. 31, last .....	1,081	\$1,822,842
Losses and claims unpaid December 31 of previous year.....	1	\$200 00
Losses and claims incurred during the year.....	16	26,436 24
Total .....	17	\$26,636 24
Losses and claims settled during the year, in cash.....	16	24,636 24

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$65,021.96; notes or credits, \$2,374.16; total, \$67,396.12.



## ILLINOIS LIFE INSURANCE COMPANY,

*Chicago, Illinois.*

[Incorporated July 7, 1899; commenced business Oct. 2, 1899.]

President, JAMES W. STEVENS. Secretary, OSWALD J. ARNOLD.  
Home Office, 134 E. MONROE ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, September 16, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000.00; sub-	
scribed for .....	\$100,000 00
Amount of capital stock paid up in cash.....	100,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$283,512 26

## INCOME DURING YEAR.

First year's premiums, less interest in-		
cluded in deferred premiums, \$250,578.66		
and \$7,846.64 for 1st year's reinsurance	\$242,732 02	
Renewal premiums, less interest included		
in deferred premiums, \$174,240.36 and		
\$396.15 for renewal reinsurance.....	173,345 21	
Dividends applied by policy-holders to		
pay running premiums, 1st year pre-		
mium .....	74 86	
Surrender values applied to pay running		
premiums, 1st year premiums .....	42 65	
Total premium income .....	\$416,194 74	
Interest on loans on mortgages of real es-		
tate .....	\$4,005 78	
Interest on collateral loans, including pre-		
mium notes, loans or liens .....	13,748 28	
Interest on bonds and dividends on		
stocks .....	4,575 92	
Interest on other debts due the company,		
and on deposits in banks.....	864 94	
Discount on claims paid in advance....	6,853 39	
Total rents and interest .....	30,048 31	
Profit on sale or maturity of securities.....	625 00	
Ledger assets, other than premiums, received from		
other companies for assuming their risks,		
W. M. L. A. ....	125,403 24	
From other sources, viz.: Policy lien notes.....	286,427 43	
Profit and loss, J. J. Wilkinson.....	200 00	
Total income during the year .....	\$877,898 72	
Sum of both amounts.....	\$1,161,410 98	

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$110,475 00
Dividends applied by policy-holders to pay running premiums .....	74 86
Surrender values paid .....	3,572 40
Surrender values applied to pay running premiums..	42 65
Paid stockholders for interest or dividends.....	7,000 00
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$148,028.30; renewal policies, \$20,154.18 .....	168,183 11
Commuting renewal commissions .....	11,250 00
Salaries and allowances for agencies, including managers, agents and clerks .....	18,990 94
Salaries and all other compensation (officers, \$24,407.18; home office employees, \$17,019.28).....	41,426 46
Medical examiners' fees, \$7,247.34; inspection of risks, \$4,177.04; inv. claims, \$539.09 .....	11,963 47
Taxes on new premiums, \$450.09; renewal premiums, \$835.88; municipal licenses, \$22.92 .....	1,306 89
Insurance department fees and agents' licenses, \$1,181.59; registration, \$594.00 .....	1,775 59
Repairs and expenses (other than taxes) on real estate, investment expense .....	120 65
Rent .....	5,998 24
Advertising, \$6,681.56; printing and stationery, \$3,550.35; postage, \$2,538.50 .....	12,770 40
Legal expenses .....	6,347 44
All other items, viz.: Profit and loss, J. S. Warren .....	214 64
Travelling expense, \$2,328.56; expense, \$5,319.07; col. of premiums, \$1,597.18 .....	9,244 81
Revenue stamps .....	1,006 03
(Total miscellaneous expenses, \$297,600.67.)	
<b>Total disbursements .....</b>	<b>\$411,765 58</b>
<b>Balance .....</b>	<b>\$749,645 40</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$102,950 00
Loans made to policy-holders on this company's policies assigned as collateral .....	417,775 11
Committed commissions .....	35,000 00
Book value bonds, excluding interest, \$119,250.00; stocks, \$100.00 .....	119,350 00
Cash in company's office, \$2,159.98; deposited in bank, \$22,551.44 .....	24,711 42
Corn Exchange Nat. Bank, Chicago .....	
Cert. of deposit, First Nat. Bank, Springfield, Ill....	4,000 00
Furniture and fixtures .....	8,318 46
Agents' debit balances .....	44,876 62
<b>Total .....</b>	<b>\$756,981 61</b>
Agents' credit balances .....	7,336 21
<b>Total net ledger assets .....</b>	<b>\$749,645 40</b>

## NON-LEDGER ASSETS.

Interest due, \$720.00 and accrued, \$1,366.52 on mortgages .....	\$2,086 52
Interest accrued on bonds and stocks.....	645 82
Interest accrued on premium notes, loans or liens..	1,759 25

---

\$4,491 59

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901 .....	\$39,018 77	\$20,410 32
Gross deferred premiums on policies outstanding December 31, 1901 .....	32,196 76	35,724 27
Totals .....	\$71,215 53	\$56,134 59
Deduct cost of collection, 60 per cent. on "new", 5 per cent. on "renewals" .....	42,729 32	2,806 73
Net amount of uncollected and deferred premiums .....	\$28,486 21	\$53,327 86
		<b>\$81,814 07</b>
Gross assets .....		<b>\$835,951 06</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$8,318 46
Commuted commissions, \$35,000.00; agents' debit balances, not secured by bonds, \$8,938.34 .....	43,938 34
Premium notes or loans and net premiums in excess of reserve on policies .....	48,107 46
Total .....	<b>\$100,364 26</b>
Total admitted assets .....	<b>\$735,586 80</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries Table of Mortality, with four per cent. interest..	\$587,546 00
Deduct net value of risks of this company reinsured in other solvent companies .....	5,444 00
Net reserve .....	<b>\$582,102 00</b>
Death losses in process of adjustment or adjusted and not due .....	\$7,500 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	4,000 00
Net policy claims .....	<b>11,500 00</b>
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	14,869 42
Premiums paid in advance .....	464 50
Liabilities on policy holders' accounts .....	<b>\$608,935 92</b>
Gross divisible surplus .....	\$26,650 88
Capital stock paid up .....	100,000 00
	<b>126,650 88</b>
Total .....	<b>\$735,586 80</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	1,541	\$3,462,500 00	131	\$238,000 00
New policies issued .....	2,874	6,579,000 00	270	446,000 00
Old policies revived .....	45	82,500 00	3	2,000 00
Old changed and reissued .....	602	1,104,500 00	10	18,500 00
Western M. L. Assn. (assumed).....	310	766,097 87		
Totals .....	5,372	\$11,994,597 87	414	\$704,500 00
Deduct ceased:				
By death .....	18	\$35,325 00	1	\$3,500 00
By surrender .....	24	83,175 00	9	30,500 00
By lapse .....	723	1,650,000 00	53	68,500 00
By not being taken .....	345	826,000 00	96	197,000 00
Total terminated .....	1,110	\$2,594,500 00	159	\$299,500 00
Outstanding end of year .....	4,262	\$8,400,097 87	255	\$405,000 00

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	3,502	\$6,461,000 00		5,174	\$10,161,500 00
New policies issued .....	198	290,000 00	\$152,779 52	3,342	7,567,779 52
Old policies revived .....	47	88,500 00		95	173,000 00
Old changed and reissued .....	217	328,000 00		829	1,451,000 00
Western M. L. Assn. (assumed) .....	203	419,518 70		513	1,185,616 57
Totals .....	4,167	\$7,687,018 70	\$152,779 52	9,953	\$20,538,896 09
Deduct ceased:					
By death .....	40	\$77,150 00		59	\$115,975 00
By surrender .....	838	1,409,850 00		871	1,523,525 00
By lapse .....	443	889,500 00		1,219	2,608,000 00
By not being taken .....	31	53,000 00		472	1,076,000 00
Total terminated .....	1,352	\$2,429,500 00		2,621	\$5,323,500 00
Outstanding end of year .....	2,815	\$5,257,518 70	\$152,779 52	7,332	\$15,215,396 09
Policies reinsured .....	186	\$853,500 00		186	\$853,500 00

State here the face value corresponding to the present value entered in Item ("By death") above, \$121,000.00.

Paid-up insurance (including return premium and reversionary additions), No. of policies, 27; amount, \$155,610.64.

## MISCELLANEOUS QUESTIONS

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. Yes, on limited payment and life policies only. If so, what amount therefor has been included in liabilities and where? Answer. Entire liability included in reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed. All profits to policyholders. Deposit capital \$100,000.00. Dividends thereon limited to 7 per cent. per annum by charter.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. 7 per cent. per annum.

Does any officer, director or trustee receive any commission on the business of the company? Answer. Brokerage commission allowed directors on personal business only.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year .....	123	\$185,500 00
Policies issued during the year .....	61	87,742 14
Total .....	184	\$271,242 14
Ceased to be in force during the year .....	47	74,000 00
Policies in force Dec. 31 last .....	137	\$197,242 14
Losses and claims incurred during the year .....	1	\$1,000 00
Losses and claims settled during the year in cash.....	1	1,000 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$5,341.67.

## MANHATTAN LIFE INSURANCE COMPANY,

*New York, N. Y.*

[Organized 1850; commenced business August 1, 1850.]

President, HENRY B. STOKES. 1st Vice President, J. L. HALSEY.  
 Secretary, J. H. GIFFIN. 2d Vice President, W. B. LANE.  
 Home Office, 64-70 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, March 17, 1875.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000.00; sub-	
scribed for .....	\$100,000 00
Amount of capital in cash .....	100,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$15,435,771 82

## INCOME DURING YEAR.

First year's premiums, less \$7,785.13 for	
1st year's re-insurance .....	\$321,515 01
Renewal premiums, less \$13,179.07 for re-	
newal re-insurance .....	1,634,632 05
Single premiums without deductions for	
commissions or other expenses.....	491 16
Dividends applied by policy-holders to	
pay running premiums and renewals....	43,340 97
Dividends applied by policy-holders to	
purchase paid-up additions and annu-	
ties .....	873 42
Surrender values applied to pay running	
premiums, 1st year's premiums,	
\$7,497.89; renewals, \$8,064.09 .....	15,471 98
Surrender values applied to purchase	
paid-up insurance and annuities.....	43,235 12
Consideration for annuities (other than)	
matured installment policies) .....	22,583 66
Total premium income .....	\$2,082,143 37
Rents from company's property .....	\$238,663 29
Interest on loans on mortgages of real es-	
tate .....	268,798 01
Interest on collateral loans, including	
premium notes, loans or liens .....	102,513 15
Interest on bonds and dividends on	
stocks .....	174,113 59
Interest on other debts due the com-	
pany, and on deposits in banks.....	6,908 38
Total rents and interest .....	790,996 42
Profit on sale or maturity of securities.....	68,053 61
Total income during the year.....	\$2,941,193 40
Sum of both amounts.....	\$18,376,965 22

## DISBURSEMENTS DURING YEAR.

For death claims, \$1,166,444.33; additions, \$3,083.00 .....	\$1,169,527 33
Matured endowments and additions.....	131,922 33
<b>Total net amount actually paid for losses and matured endowments .....</b>	<b>\$1,301,449 66</b>
Paid to annuitants .....	10,294 37
Premium notes, voided by lapse, less \$1,156.02, restored by revival .....	12,149 14
Dividends paid policy-holders less \$110.40, received for dividends on reinsurances .....	11,927 70
Dividends applied by policy-holders to pay running premiums .....	43,340 97
Dividends applied by policy-holders to purchase paid- up additions and annuities .....	873 42
Surrender values paid less \$1,366.02, received for sur- rendered reinsurances .....	188,036 65
Surrender values applied to pay running premiums	15,471 98
Surrender values applied to purchase paid-up insur- ance and annuities .....	43,235 12
(Total paid policy-holders, \$1,626,779.01.)	
Paid stockholders for interest or dividends.....	20,000 00
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$192,137.91; single premium policies, \$24.56; renewal policies, \$90,439.58; on annuities, \$1,129.18 .....	283,731 23
Salaries and allowances for agencies, including man- agers, agents and clerks.....	106,884 01
Salaries and all other compensation (officers and home office employees) .....	107,064 87
Medical examiners' fees, \$39,393.04; inspection of risks, \$2,493.35 .....	41,886 39
Taxes on new and renewal premiums, \$18,437.70; re- serves, \$1,873.99; municipal licenses, \$3,073.57; inter- nal revenue, \$3,004.43 .....	26,389 69
Taxes on real estate .....	50,524 85
Insurance department fees and agents' licenses....	6,565 72
Repairs and expenses (other than taxes) on real es- tate .....	71,817 58
Rent .....	74,519 16
Advertising, \$14,627.26; printing and stationery, \$15,097.76; postage, \$7,217.75 .....	36,942 77
Legal expenses, \$25,223.92; furniture, etc., \$756.00.....	25,979 92
All other disbursements: Sundry agency and office expenses .....	24,534 01
(Total miscellaneous expenses, \$876,840.20.)	
<b>Total disbursements .....</b>	<b>\$2,503,619 21</b>
<b>Balance .....</b>	<b>\$15,873,346 01</b>

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$4,206,674 62
Mortgage loans on real estate, first liens.....	5,715,765 72
Loans secured by pledge of bonds, stocks, or other collateral .....	967,346 54
Loans made to policy-holders on this company's poli- cies assigned as collateral .....	790,638 81
Premium notes or liens on policies in force, of which \$10,096.72 is for first year's premiums .....	384,511 97
Book value bonds, excluding interest, \$3,404,712.67; stocks, \$59,911.25 .....	3,464,623 92
Cash in company's office, \$3,412.36; deposited in bank, \$186,886.84 .....	190,299 20
Union Trust Co. ....	\$2,578 61
Knickelbocker Trust Co.....	50,183 76
Nat. Citizens Bank .....	134,124 47
Agents' debit balances .....	29,166 39
Commuted commissions .....	125,318 84
<b>Total net ledger assets .....</b>	<b>\$15,873,346 01</b>

## NON-LEDGER ASSETS.

Interest due, \$5,940.51 and accrued, \$100,036.06 on mortgages .....	\$105,976 57	
Interest due and accrued on bonds and stocks.....	1,351 94	
Interest due and accrued on collateral loans.....	7,835 51	
Interest due and accrued on premium notes, loans, or loans .....	17,907 49	
Interest due and accrued on other assets .....	1,625 92	
Rents due, \$2,215.65 and accrued, \$5,841.66 on company's property or lease .....	8,057 31	
		<b>\$142,754 74</b>
Market value of real estate over book value.....	465,207 49	
Market value of bonds and stocks over book value.....	222,884 83	

	New business.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on outstanding policies in force December 31 .....	\$103,644 08	\$117,006 56	
Gross deferred premiums on outstanding policies in force December 31 .....	9,413 00	84,858 00	
Totals .....	\$113,057 08	\$201,864 56	
Deduct cost of collection 55 per cent. on "new;" 5½ per cent. on "renewals"....	62,181 39	11,102 55	
Net amount of uncollected and deferred premiums .....	\$50,875 69	\$190,762 01	
			<b>241,637 70</b>
Gross assets .....			<b>\$16,945,830 77</b>

## DEDUCT ASSETS NOT ADMITTED.

Commuted commissions .....	\$125,318 84	
Agents' debit balances, unsecured.....	15,166 29	
		<b>140,485 23</b>
Total admitted assets.....		<b>\$16,805,345 54</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on December 31st, 1901, as computed by the company according to The Actuaries Table of Mortality, with 3, 3½ and 4 per cent. interest.....	\$14,749,555 00	
Same for reversionary additions .....	31,832 00	
Same for annuities (including those in reduction of premiums) .....	92,879 00	
Total .....	\$14,874,266 00	
Deduct net value of risks of this company reinsured in other solvent companies.....	26,866 00	
Net reserve .....		<b>\$14,847,400 00</b>



Matured endowments due and unpaid .....	\$7,642 00
Death losses in process of adjustment or adjusted and not due .....	54,798 00
Death losses which have been reported and no proofs received, less reserve .....	33,578 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	35,000 00
<b>Net policy claims .....</b>	<b>\$131,018 00</b>
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding ..and deferred premiums .....	16,681 52
Premiums paid in advance.....	23,662 48
Surrender values claimable on policies canceled whose reserves are not included in item 1.....	9,276 00
Any other liability. Commissions due to agents on premium notes when paid.....	8,886 01
Fund to meet any possible depreciation in assets.....	100,000 00
<b>Liabilities on policy holders accounts.....</b>	<b>\$15,136,924 01</b>
Gross divisible surplus .....	\$1,568,421 53
Capital stock paid up .....	100,000 00
	<b>1,668,421 53</b>
<b>Total .....</b>	<b>\$16,805,345 54</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		EENEWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Policies in force Dec. 31 of the previous year .....	24,623	\$52,934,672	2,554	\$5,531,196
New policies issued .....	3,510	10,153,176	727	1,549,902
Old policies revived .....	103	182,806	15	31,772
Old policies increased .....		25,850		
<b>Totals .....</b>	<b>28,236</b>	<b>\$63,296,504</b>	<b>3,296</b>	<b>\$7,112,870</b>
Deduct policies ceased to be in force:				
By death .....	410	\$1,084,492	26	\$53,648
By maturity .....			70	170,312
By surrender .....	354	575,565	57	123,633
By lapse .....	1,148	2,680,970	107	169,500
By change and decrease .....	22	321,952	9	57,350
By not being taken .....	743	2,242,160	209	437,000
<b>Total terminated .....</b>	<b>2,677</b>	<b>\$6,905,139</b>	<b>478</b>	<b>\$1,011,443</b>
<b>Outstanding end of year.....</b>	<b>25,559</b>	<b>\$56,391,365</b>	<b>2,818</b>	<b>\$6,101,427</b>

## EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSING-ARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
Policies in force Dec. 31 of the previous year .....	426	\$1,110,555	\$684,728	27,603	\$60,261,151
New policies issued .....	29	131,624	.....	4,266	11,834,702
Old policies revived .....	4	5,921	.....	122	220,499
Old policies increased .....	.....	.....	52,685	.....	78,535
Additions by dividends .....	.....	.....	1,244	.....	1,244
Totals .....	459	\$1,248,100	\$,38,657	31,991	\$72,396,131
Deduct policies ceased to be in force:					
By death .....	5	\$8,500	\$11,057	441	\$1,157,697
By maturity .....	.....	.....	62	70	170,374
By expiry .....	6	12,500	3,095	6	15,595
By surrender .....	6	25,000	1,063	417	725,261
By lapse .....	48	161,500	14,31.	1,303	3,026,283
By change and decrease .....	3	4,000	.....	34	383,302
By not being taken .....	9	31,500	.....	961	2,710,660
Total terminated .....	77	\$243,000	\$29,590	3,232	\$8,189,172
Outstanding end of year.....	382	\$1,005,100	\$709,067	28,759	\$64,206,959
Policies reinsured .....	.....	.....	.....	.....	\$815,970

Industrial policies in force December 31, 1901, none.

Annuities in force Dec. 31, 1901, number 32, amount \$10,906.63.

## MISCELLANEOUS QUESTIONS

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium, on all policies according to the actuarial 3, 3½, and 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuarial 3, 3½, and 4 per cent. reserve? Answer. None known.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? On renewal premiums, no fixed proportion.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. One-eighth.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of preceding year.....	629	\$890,803
Policies issued during the year .....	83	166,946
Total .....	712	\$1,057,749
Ceased to be in force during the year.....	103	165,158
Policies in force Dec. 31 last .....	609	\$892,591
Losses and claims incurred during the year.....	12	\$13,093
Losses and claims settled during the year, in cash.....	11	11,093

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash and notes or credits, \$30,864.40.

## MASSACHUSETTS LIFE INSURANCE COMPANY,

*Springfield, Massachusetts.*

[Incorporated May 15, 1851; commenced business August 1, 1851.]

President, JOHN A. HALL.  
Secretary, H. M. PHILLIPS.1st Vice President, HENRY S. LEE.  
Home Office, 413 MAIN ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, February 9, 1867.Amount of net ledger assets December 31 of previous  
year .....\$24,301,990 90

## INCOME DURING YEAR.

First year's premiums, less \$17,886.16 for 1st year's re-insurance .....	\$708,385 90
Renewal premiums, less \$982.67 for re- newal re-insurance .....	3,766,355 96
Single premiums, without deductions for commissions or other expenses .....	9,056 01
Dividends applied by policy-holders to pay running premiums, 1st year pre- miums and renewals .....	578,512 18
Dividends applied by policy-holders to purchase paid-up additions .....	71,533 33
Surrender values applied to purchase paid-up insurance .....	3,448 25

Total premium income ..... \$5,137,291 63

Rents from company's property, includ- ing \$6,000 for company's use of own buildings .....	\$26,623 64
Interest on loans on mortgages of real estate .....	517,666 87
Interest on premium notes, loans or bills, including loans on company's property .....	186,292 45
Interest on bonds and dividends on stocks .....	423,545 71
Interest on other debts due the com- pany, and on deposits in banks .....	9,403 99
Discount on claims paid in advance .....	1,260 01

Total rents and interest ..... 1,164,792 67

From other sources, viz.: Profit and loss..... 5,496 59

Total income during the year..... \$6,307,580 89

Sum of both amounts.....\$30,609,571 79

## DISBURSEMENTS DURING YEAR.

For death claims, \$1,794,430.15; additions, \$78.49 .....	\$1,802,279 15
Matured endowments, \$283,185; additions, \$6,747 .....	289,932 00
Installment death claims .....	18,187 50
<b>Total</b> .....	<b>\$2,110,398 65</b>
Deduct amount received from other companies for claims on policies of this company re-insured .....	101,060 00
<b>Total net amount actually paid for losses and matured endowments</b> .....	<b>\$2,009,338 65</b>
Dividends used in payment of premium notes .....	62,205 12
Premium notes, voided by lapse, less \$6,031.02; re- stored by revival and used in purchase of surren- dered policies .....	38,394 16
Dividends paid policy-holders, less \$12,434.20 received for dividends on re-insurance .....	15,068 68
Dividends applied by policy-holders to pay running premiums, including interest on loan notes .....	580,497 35
Dividends applied by policy-holders to purchase paid- up additions .....	71,533 33
Surrender values paid, less \$5,741.65, received on sur- rendered re-insurances .....	358,097 54
Surrender values applied to purchase paid-up in- surance .....	4,356 28
(Total paid policy-holders, \$3,179,491.11.)	
Commissions to agents (less commission received on re-insurances), new policies, \$356,672.90; renewal policies, \$269,620.28; single premium policies, \$452.91 .....	626,745 99
Salaries and allowances and traveling expenses for agencies, including managers, agents and clerks .....	75,529 33
Salaries and all other compensation (officers, \$19,499.88; home office employees, \$90,473.84) .....	139,973 72
Medical examiners' fees and inspection of risks .....	48,467 50
Taxes on new premiums and renewal premiums, \$44,130.72; on franchise, \$171.38; on reserves, \$31,846.97; municipal and state licenses, \$2,444.75 .....	78,593 82
Taxes on real estate .....	3,901 51
Insurance department fees and agents' licenses .....	11,350 11
Repairs and expenses (other than taxes) on real es- tate .....	13,865 09
Rent (including \$6,000 for company's use of own buildings), less \$130 received under sub-lease .....	30,485 56
Advertising, \$16,521.76; printing and stationery, \$39,416.21; postage and war revenue tax, \$25,128.97 .....	81,066 94
Legal expenses, \$2,799.35; for furniture, etc., \$2,811.56 .....	5,610 91
All other items, viz.: .....	26,589 87
Premiums on securities purchased .....	47,846 18
(Total miscellaneous expenses, \$1,190,026.53.)	
<b>Total disbursements</b> .....	<b>\$4,329,517 64</b>
<b>Balance</b> .....	<b>\$26,280,054 15</b>

## LEDGER ASSETS.

Book value real estate .....	\$386,635 07
Mortgage loans on real estate, first liens .....	12,041,366 28
Loans made to policy-holders on this company's policies assigned as collateral .....	2,497,536 00
Premium notes on policies in force, less \$5,578.66 given for re-insurance .....	715,163 13
Book value bonds, excluding interest, \$9,898,447.13; stocks, \$424,886.14 .....	10,323,333 27
Cash in company's office, \$2,673.77; deposited in bank, \$311,416.63 .....	314,120 40
<b>Total net ledger assets</b> .....	<b>\$26,280,054 15</b>

## NON-LEDGER ASSETS.

Interest due, \$586.65, and accrued, \$191,882.65, on mortgages	\$192,469 30
Interest due, \$5,070.00, and accrued, \$146,943.30, on bonds and stocks	152,013 30
Interest due, \$168.37, and accrued, \$38,992.40, on policy loans	39,160 77
Interest accrued on premium notes, loans or liens	21,454 89
Rents accrued on company's property or lease	486 00
	<b>\$405,584 26</b>
Market value of bonds and stocks over book value	902,165 73

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31	\$86,455 85	\$202,991 41
Gross deferred premiums on policies outstanding December 31	83,331 21	506,921 83
Totals	\$169,787 06	\$709,913 24
Deduct cost of collection, 20 per cent. on "new," 20 per cent. on "renewals"	33,967 41	141,982 65
Net amount of uncollected and deferred premiums	\$135,829 65	\$567,930 59
		<b>703,760 24</b>
Total admitted assets		<b>\$28,291,564 38</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest. American 3½ per cent. on issues of 1901	\$253,032 16
Same for revisionary additions	432,374 00
Total	\$25,735,590 00
Deduct net value of risks of this company re-insured in other solvent companies	336,158 00
Net reserve	<b>\$25,399,432 00</b>
Death losses and matured endowments in process of adjustments	\$87,712 66
Death losses and other policy claims resisted by the company, not yet outlawed	3,000 00
Net policy claims	<b>90,712 66</b>
Unpaid dividends or other profits due and to become due policy-holders, including those contingent on payment of outstanding and deferred premiums	211,740 42
Premiums paid in advance	16,677 17
Liabilities on policy holders' accounts	<b>\$25,905,423 85</b>
Gross divisible assets	2,386,140 53
Total	<b>\$28,291,564 38</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	49,563	\$118,451,918	6,151	\$12,778,145
New policies issued .....	7,448	16,795,811	1,051	1,847,433
Old policies revived .....	70	159,623	14	46,560
Old changed and increased .....		134,490		9,701
Deduct ceased:				
By death .....	571	\$1,645,300	40	\$103,698
By maturity .....			107	286,442
By surrender .....	1,096	1,909,252	153	289,017
By lapse .....	1,486	2,624,064	144	204,100
By change and decrease .....		898,194		69,182
By not being taken .....	739	1,709,835	141	310,645
Total terminated .....				
Outstanding end of year .....	53,228	\$126,822,747	6,645	\$13,442,695

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND RE-VERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	1,000	\$4,930,674	\$784,981	57,324	\$136,238,923
New policies issued .....	706	2,077,790		9,139	20,720,944
Old policies revived .....	6	15,700	156	90	221,979
Old changed and increased .....		8,000			152,191
			151,915		151,915
Totals .....			\$937,052	66,613	\$157,485,952
Deduct ceased:					
By death .....	9	\$30,200	\$7,849	620	\$1,787,047
By maturity .....			6,747	107	293,189
By expiry .....	16	37,500		16	87,560
By surrender .....	34	71,321	19,750	1,283	2,289,340
By lapse .....	322	795,200	42	1,952	3,623,406
By change and decrease .....		36,221	2,972		1,006,769
By not being taken .....	81	221,500		961	2,341,980
Total terminated .....			\$37,369	4,939	\$11,379,231
Outstanding end of year .....	1,801	\$4,941,587	\$899,692	61,674	\$146,106,721
Policies re-insured .....					\$2,541,530

## MISCELLANEOUS QUESTIONS

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none. On renewal premiums, not more than the cash surrender value of the policy.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Purely mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. None.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No, except that Mr. C. S. Warburton, now a director, but formerly an agent, is receiving the remainder of the commissions on business done while he was an agent, which are due him under his contract terminated some five years ago.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	479	\$1,143,458 00
Policies issued during the year.....	27	242,500 00
Total .....	506	\$1,385,958 00
Ceased to be in force during the year.....	31	50,879 00
Policies in force December 31, last.....	475	\$1,335,079 00
Losses and claims incurred during the year.....	7	\$27,700 00
Total .....	7	\$27,700 00
Losses and claims settled during the year, in cash.....	4	21,700 00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$48,366.16. Notes or credits, \$56.52. Total, \$49,222.62.



## METROPOLITAN LIFE INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated June, 1866; commenced business, January, 1867.]

President, JOHN R. HEGEMAN.      1st Vice-President, DALEY FISKE.  
 Secretary, JAMES S. ROBERTS.      2nd Vice-President, GEO. H. GASTON.

Home Office, MADISON AVENUE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, March 1, 1884.

## CAPITAL STOCK.

Amount of capital stock authorized, \$2,000,000.00; sub-	
scribed for .....	\$2,000,000 00
Amount of capital stock paid up in cash .....	<u>2,000,000 00</u>
Amount of net ledger assets December 31 of previous	
year .....	\$59,060,777 01

## INCOME DURING YEAR.

First year's premiums .....	\$5,153,214 47
Renewal premiums less \$55,217.64 for re-	
newal re-insurance .....	29,265,216 63
Single premiums, without deductions for	
commissions or other expenses .....	3,874 45
Consideration for annuities (other than	
matured installment policies) .....	<u>282,880 13</u>
Total premium income .....	\$34,705,185 68
Rents from company's property, includ-	
ing \$181,263.00 for company's use of own	
buildings .....	\$611,540 03
Interest on loans on mortgages of real	
estate .....	1,061,989 00
Interest on collateral loans, including	
premium notes, loans or liens .....	42,011 38
Interest on bonds and dividends on	
stocks .....	1,333,625 96
Interest on other debts due the company,	
and on deposits in banks .....	<u>22,202 97</u>
Total rents and interest .....	3,011,369 34
Profit on sales of real estate, \$3,705.56; on sale or	
maturity of securities, \$29,325.58 .....	243,031 14
Ledger assets, other than premiums, received from	
other companies for assuming their risks .....	54,006 00
From other sources, viz.: Deposits of agents in	
lieu of bonds .....	<u>3,751 43</u>
Total income during the year .....	\$38,017,163 59
Sum of both amounts .....	<u>\$97,077,940 60</u>

## DISBURSEMENTS DURING YEAR.

For death claims, \$10,693,554.37; additions, \$9,302.30 .....	\$10,702,856 67
Matured endowments .....	9,637 00
Installment death claims .....	1,890 00
Total net amount actually paid for losses and matured endowments .....	\$10,714,383 67
Paid to annuitants .....	23,808 49
Dividends paid policy-holders .....	557,210 42
Surrender values paid .....	413,506 51
(Total paid policy-holders, \$11,708,909.09.)	
Paid stockholders for interest or dividends .....	140,000 00
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$1,409,912.95; renewal policies, \$4,025,535.35; single premium poli- cies, \$173.87; on annuities, \$13,708.14 .....	5,449,330 31
Commencing renewal commissions .....	1,974,849 59
Salaries and allowances for agencies, including man- agers, agents and clerks .....	2,706,865 86
Salaries and all other compensation (officers and home office employees, 1,696 in number) .....	1,449,974 13
Medical examiners' fees, \$321,697.49; inspection of risks, \$329,456.66 .....	651,154 15
Taxes on new premiums and renewal premiums, \$277,190.31; on franchise, \$206.00; on reserves, \$10,645.30; municipal licenses, \$8,222.95; internal re- venue, \$59,426.60; taxes on real estate, \$124,438.12; insurance department fees and agents' licenses, \$36,821.22 .....	516,939 50
Repairs and expenses (other than taxes) on real es- tate .....	184,224 02
Rent (including \$181,263.75 for company's use of own buildings) .....	381,085 09
Advertising, \$27,124.75; printing and stationery, \$403,893.64; postage, etc., \$94,387.56 .....	525,406 95
Legal expenses, \$54,386.06; for furniture, etc., \$37,567.69; fire insurance, \$2,263.29 .....	94,317 03
All other items, viz.: Agents' surety bonds .....	15,268 11
Metropolitan savings fund, \$56,062.57; branch office expenses, \$258,986.49; directors and Com's, \$3,060.00 ..	318,109 06
Traveling and transfer expenses, \$151,454.94; general home office expense account, \$109,457.98 .....	260,912 92
(Total miscellaneous expenses, \$14,667,435.72.)	
Total disbursements .....	\$26,376,344 81
Balance .....	\$70,701,595 79

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$10,175,762 61
Mortgage loans on real estate, first liens .....	22,070,375 01
Loans made to policy-holders on this company's poli- cies assigned as collateral .....	523,926 33
Premium notes on policies in force .....	653,167 67
Book value bonds, excluding interest, \$30,389,917.12; stocks, \$4,647,614.25 .....	35,037,531 37
Cash in company's office, \$54,366.69; deposited in bank, \$2,172,657.52 .....	2,227,024 21
Trust Co. of America, N. Y. ....	\$151,979 07
Hamilton Trust Co., Brooklyn, N. Y. ....	558,848 58
National Exchange Bank, N. Y. ....	20,000 00
First Nat. Bank, Bay City, Mich. ....	1,000 00
Crocker Woolworth Nat. Bank, Cal. ....	32,900 63
City Trust Co., N. Y. ....	77,025 32
Metropolitan Trust Co., N. Y. ....	106,861 04
Nat. Shoe & Leather Bank, N. Y. ....	972,058 35
Vermile & Co., bankers, N. Y. ....	252,994 53
Agents' debit balances .....	13,808 59
Total net ledger assets .....	\$70,701,595 79

## NON-LEDGER ASSETS.

Interest due, \$95,969.56, and accrued, \$255,862.47, on mortgages .....	\$351,822 03
Interest due, \$20,016.18, and accrued, \$94,277.61, on bonds and stocks .....	114,293 79
Interest due, \$1,746.51, and accrued, \$497.82, on premium notes, loans and liens .....	2,244 33
Interest due, \$82.80, and accrued, 1,369.22, on other assets .....	1,452 02
Rents due, \$7,159.65, and accrued, \$1,877.16, on company's property or lease .....	9,036 81
	<u>\$478,848 98</u>
Market value of bonds and stocks over book value .....	1,275,199 18

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$343,332 98	\$266,539 06
Gross deferred premiums on policies outstanding December 31 .....	797,778 26	1,082,159 93
Totals .....	\$1,141,111 24	\$1,348,698 99
Deduct cost of collection, 45 per cent. on "new," 7½ per cent. on "renewals" .....	513,500 06	101,152 42
Net amount of uncollected and deferred premiums .....	\$627,611 18	\$1,247,546 57
Industrial, \$573,593.24—\$118,827.59 .....	454 765 65	
		<u>2,329,923 40</u>
Gross assets .....		\$74,785,567 35

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances not secured by bonds .....	13,808 59
Total admitted assets .....	<u>\$74,771,758 76</u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest; issue of 1901, Am. table, 3½ per cent. ....	\$62,304 523 00
Same for annuities (including those in reduction of premium) .....	351,291 00
Net reserve .....	<u>\$62,675,985 00</u>
Present value of amounts not yet due on matured installment policies .....	32,085 00
Death losses due and unpaid and death losses in process of adjustment or adjusted and not due .....	\$113,911 30
Death losses which have been reported and no proofs received .....	97,814 73
Death losses and other policy claims resisted by the company, not yet outlawed .....	33,806 25
Due and unpaid on annuity claims .....	299 27
Net policy claims .....	<u>245,831 55</u>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$20,626 66
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	201,727 40
Premiums paid in advance.....	208,807 47
Agents' cash deposits in lieu of bonds.....	43,422 95
Any other liability, viz.: Liens in excess of reserve...	274,315 30
Special reserve .....	1,230,427 00
Liabilities on policy holders' account.....	\$64,833,228 33
Gross divisible surplus .....	9,938,530 43
Total .....	<u>\$74,771,758 76</u>

## EXHIBIT OF INDUSTRIAL POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	2,808,107	\$370,103,374	2,377,829	\$394,526,462
Old policies increased, new policies issued and revived and assumed..	270,024	45,120,375	1,494,268	25,062,693
Totals .....	3,078,131	\$415,223,749	3,872,097	\$645,147,155
Deduct policies ceased to be in force: ..				
By death .....	54,591	\$6,742,167	32,948	\$2,369,503
By surrender .....	42,414	6,723,723	5,482	533,521
By lapse .....	125,621	18,367,383	845,286	149,248,177
Total terminated .....	222,626	\$31,833,273	884,072	\$152,151,201
Net numbers and amounts in force at the end of the year..	2,855,505	\$383,390,476	2,988,021	\$492,995,954

## EXHIBIT OF INDUSTRIAL POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	141,131	\$4,347,840	5,327,067	\$768,977,676
Old policies increased, new policies issued and revived and assumed....	27,010	865,244	1,791,302	296,606,312
Totals . . . . .	168,141	\$5,213,084	7,118,369	\$1,065,583,988
Deduct policies ceased to be in force: . . . . .				
By death . . . . .	2,670	\$95,986	90,269	\$9,207,656
By expiry . . . . .	70	2,683	70	2,683
By surrender . . . . .			48,256	7,257,244
By lapse . . . . .	18	679	970,925	167,616,239
By change . . . . .	247	8,715	247	8,715
Total terminated . . . . .	3,005	\$108,063	1,109,707	\$184,092,537
Net numbers and amounts in force at the end of the year..	165,136	\$5,105,021	6,008,662	\$881,491,451

## EXHIBIT OF ORDINARY POLICIES.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year . . . . .	102,531	\$98,613,862	63,076	\$50,296,966
New policies issued . . . . .	45,994	40,191,360	64,886	38,031,059
Old policies revived . . . . .	2,514	2,188,561	1,572	1,030,358
Old changed and increased . . . . .		42,568		18,147
Totals . . . . .	151,039	\$141,036,351	129,534	\$89,376,530
Deduct ceased: . . . . .				
By death . . . . .	1,172	\$1,037,216	503	\$382,451
By maturity . . . . .			8	9,637
By surrender . . . . .	2,273	3,121,378	980	923,011
By lapse . . . . .	18,810	15,049,072	15,785	9,458,966
By change and decrease . . . . .	699	698,275	531	673,040
By not being taken . . . . .	6,152	4,994,408	9,524	5,785,710
Total terminated . . . . .	29,106	\$24,900,349	27,331	\$17,232,815
Outstanding end of year . . . . .	121,933	\$116,136,002	102,203	\$72,143,715

## EXHIBIT OF ORDINARY POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	1,392	\$5,989,413	166,990	\$154,900,241
New policies issued .....	553	2,700,000	111,242	80,922,419
Old policies revived .....	103	131,557	4,189	3,350,476
Old changed and increased .....		1,239		61,954
Totals .....	1,848	\$8,822,209	282,421	\$239,235,090
Deduct ceased:				
By death .....	25	\$109,695	1,700	\$1,529,362
By maturity .....			8	9,637
By expiry .....	84	105,249	84	105,249
By surrender .....	9	55,665	3,262	4,100,054
By lapse .....	161	807,414	34,756	25,315,452
By change and decrease .....	18	148,150	1,248	1,519,465
By not being taken .....	47	390,000	15,723	11,170,118
Total terminated .....	344	\$1,616,173	56,781	\$43,749,337
Outstanding end of year .....	1,504	\$7,206,036	225,640	\$195,485,753

Paid-up insurance included in the final total (including return premium and reversionary additions): No. of policies, 5,374; amount, \$1,386,165.

The annuities, immediate and deferred, in force December 31st last ensuing were in number 40, representing in annual payments, \$49,439.72.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none. On renewal premiums, no definite proposition.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Seven per cent. of capital.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

Industrial.	No.	Amount.
Policies in force December 31 of previous year .....	49,872	\$6,706,384 00
Policies issued during the year .....	23,669	3,958,290 00
Total . .....	73,481	\$10,664,674 00
Ceased to be in force during the year.....	15,205	2,537,501 00
Policies in force Dec. 31, last .....	58,276	\$8,127,173 00
Losses and claims unpaid December 31 of previous year....	1	\$31 50
Losses and claims incurred during the year.....	610	50,692 96
Total . .....	611	\$50,724 46

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash and notes or credits, \$517,701.56.

## BUSINESS IN WISCONSIN DURING THE YEAR.

Ordinary.	No.	Amount.
Policies in force December 31 of previous year.....	2,940	\$2,436,453 00
Policies issued during the year.....	2,204	1,559,226
Total .....	5,144	\$3,995,679
Ceased to be in force during the year.....	1,245	840,366
Policies in force Dec. 31, last .....	3,899	\$3,155,313
Losses and claims unpaid December 31 of previous year.....	1	\$500 00
Losses and claims incurred during the year.....	24	15,366 11
Total .....	25	\$15,866 11

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash and notes or credits, \$51,770.56.

## MICHIGAN MUTUAL LIFE INSURANCE COMPANY,

*Detroit, Michigan.*

[Incorporated November 6, 1867; commenced business November 12, 1867.]

President, O. K. LOOKER. 1st Vice President, O. A. KENT.  
 Secretary, A. F. MOORE. 2d Vice President, HYOY POST.  
 Home Office, 150 JEFFERSON AVE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, May 1, 1889.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000.00; sub-	
scribed for .....	\$250,000 00
Amount of capital stock paid up in cash .....	250,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$6,569,873 64

## INCOME DURING THE YEAR.

First year's premiums less \$955.93 for 1st	
year's reinsurance .....	\$243,087 13
Renewal premiums less \$13,360.32 for re-	
newal reinsurance .....	1,069,256 33
Single premiums without deductions for	
commissions or other expenses .....	12,122 56
Dividends applied by policy-holders to	
pay running premiums, renewals .....	18,279 54
Dividends applied by policy-holders to	
purchase paid-up additions and annu-	
ties .....	11,828 78
Surrender values applied to pay running	
premiums, 1st year premiums, \$4,841.53;	
renewals, \$3,698.93 .....	8,540 46
Total premium income .....	\$1,303,114 80
Rents from company's property .....	\$21,817 76
Interest on loans on mortgages of real	
estate .....	286,909 35
Interest on collateral loans, including	
premium notes, loans or liens .....	44,997 24
Interest on bonds and dividends on	
stocks .....	5,500 00
Interest on other debts due the com-	
pany, and on deposits in banks .....	3,859 67
Discount on claims paid in advance....	359 15
Total rents and interest .....	363,443 17
Profit on sales of real estate .....	1,128 40
From other sources, viz.: Profit and loss, agents'	
balances .....	50 00
Deposits from policyholders .....	136 47
Annuity payments .....	7,340 53

Total income during the year.....\$1,675,213 37

Sum of both amounts.....\$8,245,087 01



## DISBURSEMENTS DURING YEAR.

For death claims, \$495,155.66; additions, \$7,106.91 .....	\$502,262 57	
Matured endowments, \$72,448.42; additions, \$4,083.76 .....	76,532 18	
Installment death claims .....	7,709 00	
Total .....	\$586,503 75	
Deduct amount received from other companies for claims on policies of this company reinsured .....	6,000 00	
Total net amount actually paid for losses and matured endowments .....	\$580,503 75	
Paid to annuitants .....	500 00	
Premium notes, voided by lapse .....	5,050 33	
Dividends paid policy-holders less \$307.17; received for dividends on reinsurances .....	5,571 64	
Dividends applied by policy-holders to pay running premiums .....	18,279 54	
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	11,828 78	
Surrender values paid .....	103,903 61	
Surrender values applied to pay running premiums .....	8,540 46	
Surrender values applied to pay notes on defaulted policies .....	25,921 03	
Surrender values applied to pay interest on notes of defaulted policies .....	570 25	
(Total paid policy-holders, \$760,669.79.)		
Paid stockholders for interest or dividends .....	25,000 00	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$178,352.21; renewal policies, \$62,317.70; single premium policies, \$576.25 .....	241,246 16	
Salaries and allowances for agencies, including managers, agents and clerks .....	46,286 60	
Salaries and all other compensation (officers, \$17,833.10; home office employees, \$31,681.85 .....	49,514 95	
Medical examiners' fees .....	20,842 19	
Taxes on new premiums, \$3,318.85; renewal premiums, \$15,530.14; municipal licenses, \$3,208.42 .....	22,067 41	
Taxes on real estate .....	7,713 34	
Insurance department fees and agents' licenses .....	1,153 60	
Repairs and expenses (other than taxes) on real estate .....	6,629 52	
Rent .....	13,792 79	
Advertising, \$4,797.71; printing and stationery, \$14,372.08; postage, \$6,215.86 .....	25,385 65	
Legal expenses, \$9,253.29; for furniture, etc., \$2,146.04; Internal revenue, \$2,485.44 .....	13,884 77	
Losses on sales of real estate, \$2,183.00; on agents' balances, \$773.57 .....	2,956 57	
All other items, viz.: Profit and loss, mortgage acct. General expenses (recording fees, office supplies, subscriptions, etc.) .....	1,628 60	
(Total miscellaneous expenses, \$491,466.51)	13,374 36	
Total disbursements .....	\$1,252,135 90	
Balance .....	\$6,992,951 11	

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$407,676 86
Mortgage loans on real estate, first liens .....	5,507,311 20
Loans secured by pledge of bonds, stocks, or other collateral .....	25,000 00
Loans made to policy-holders on this company's policies assigned as collateral .....	623,810 20
Premium notes on policies in force, of which \$2,037.39 is for first year's premiums .....	89,877 61
Book value bonds, excluding interest .....	158,391 00
Cash in company's office, \$26,750.84; deposited in bank, \$119,706.20 .....	176,457 04

Commercial Nat. Bank.....	\$10,000 00	
Union Nat. Bank .....	10,000 00	
Michigan Savings Bank .....	32,258 98	
First Nat. Bank .....	46,093 22	
State Savings Bank .....	51,254 00	
Agents' debit balances .....		\$4,889 77
<b>Total .....</b>	<b>\$6,993,413 68</b>	
Agents' credit balances .....		462,57
<b>Total net ledger assets .....</b>		<b>\$6,992,951 11</b>

## NON-LEDGER ASSETS.

Interest due, \$25,230.42 and accrued, \$78,810.31 on mortgages .....	\$104,040 73	
Interest accrued on bonds and stocks .....	516 66	
Interest accrued on collateral loans .....	425 34	
Interest due, \$4,265.78 and accrued, \$6,065.76 on premium notes, loans or liens .....	10,271 54	
Interest accrued on other assets .....	349 71	
Rents accrued on company's property or lease .....	2,436 80	
		<b>\$118,440 78</b>
Market value of real estate over book value .....	\$19,463 78	
Market value of bonds and stocks over book value ..	9,609 60	
		<b>28,662 78</b>

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$38,285 89	\$28,328 48
Gross deferred premiums on policies outstanding December 31 .....	62,602 81	54,888 25
<b>Totals .....</b>	<b>\$100,888 70</b>	<b>\$93,216 73</b>
Deduct cost of collection, 43.4 per cent. on "new", 6.9 per cent. on "renewals" ..	43,795 89	5,751 95
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$57,092 81</b>	<b>\$77,464 78</b>
		<b>134,557 59</b>
<b>Gross assets .....</b>		<b>\$7,274,612 26</b>

## DEDUCT ASSETS NOT ADMITTED.

Premium notes or loans and net premiums in excess of reserve on policies .....	1,915 00
<b>Total admitted assets .....</b>	<b>\$7,272,697 26</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the American Table of Mortality, with four per cent. interest ..	\$6,673,260 00
Same for reversionary additions .....	262,662 39
<b>Total .....</b>	<b>\$6,875,922 39</b>
Deduct net value of risks of this company reinsured in other solvent companies .....	30,008 00
<b>Net reserve .....</b>	<b>\$6,845,914 39</b>

Present value and amounts not yet due on matured installment policies (face, \$18,333.33).....	\$13,598 94
Death losses which have been reported and no proofs received .....	8,885 48
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	515 88
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	3,351 93
Premiums paid in advance.....	8,936 32
Any other liability, viz.: Deposit account.....	1,636 47
<b>Liabilities on policy holders' account.....</b>	<b>\$6,882,839 41</b>
Gross divisible surplus .....	\$139,857 85
Capital stock paid up .....	250,000 00
	<b>389,857 85</b>
<b>Total .....</b>	<b>\$7,272,697 26</b>

## EXHIBIT OF POLICIES.

CONSOLIDATED.	LIFE.			ENDOWMENT.		
	No.	Amount at risk.	Amount of addition.	No.	Amount at risk.	Amount of addition.
In force Dec. 31, 1900.	4,773	\$8,246,987 93	\$146,342 94	10,202	\$17,755,764 18	\$161,588 87
New policies issued.	838	1,215,523 47	4,816 11	1,559	2,222,449 69	8,862 30
Old policies restored	7	24,500 00		6	6,500 00	
Defaulted policies restored		1,677 34		1	16,207 08	
Old policies increased		853 94	105 00		309 76	849 97
Transferred (forms)	1,841	1,499,365 00		155	208,262 00	4 44
Transferred (states)	49	88,113 00	395 20	116	200,808 54	2,334 01
	2,735	2,830,032 75	5,316 31	1,837	2,654,537 07	12,050 72
<b>Total .....</b>	<b>7,508</b>	<b>\$11,077,020 68</b>	<b>\$151,659 25</b>	<b>12,039</b>	<b>\$20,410,301 25</b>	<b>\$173,639 59</b>
<b>Terminated by:</b>						
Death .....	106	\$204,142 19	\$6,132 59	72	\$204,381 66	\$974 32
Surrender .....	72	99,679 42	332 52	206	317,200 83	1,886 46
Lapse .....	434	651,005 47	115 57	390	492,802 74	
Not taken .....	110	179,632 00		139	243,168 71	
Expiry .....	2	763 30	228 85	41	72,970 38	4,063 76
Decrease .....		80,945 50	74 60	1	34,681 35	475 93
Default .....	2	105,007 05	3,108 62	24	153,321 99	1,068 42
Transfer (forms)	16	50,033 00		26	39,500 00	
Transfer (states)	49	88,113 00	395 20	116	200,808 54	2,334 01
Re-conversion (additions) .....			521 61			154 67
<b>Total .....</b>	<b>791</b>	<b>\$1,459,320 93</b>	<b>\$10,909 64</b>	<b>1,015</b>	<b>\$1,758,826 20</b>	<b>\$10,977 57</b>
<b>Amount at risk Dec. 31, 1901 .....</b>	<b>6,717</b>	<b>\$9,617,609 75</b>	<b>\$140,749 61</b>	<b>11,024</b>	<b>\$18,651,465 05</b>	<b>\$162,662 02</b>

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	SEMI-ENDOWMENT.			TERM.	
	No.	Amount at risk.	Amount of addition.	No.	Amount at risk.
In force Dec. 31, 1900.....	1,016	\$1,888,752 90	\$21,233 99	5,745	\$6,485,024 48
New policies issued .....	11	15,223 16	1,341 23	9,198	7,557,495 72
Old policies restored .....				33	26,040 00
Defaulted policies restored .....	2	8,909 47	51 75		
Old policies restored .....			548 87		9,755 00
Transferred (forms) .....	4	4,000 00		44	93,833 00
Transferred (states) .....	7	18,000 00	102 81	21	38,039 00
	24	46,132 63	2,044 66	9,296	8,105,162 72
Total .....	1,040	\$1,934,885 53	\$23,278 65	15,041	\$14,590,187 20
Terminated by:					
By death .....	9	\$13,826 74		67	\$80,514 07
By surrender .....	13	34,953 09	\$109 99	7	36,000 00
By lapse .....	5	5,000 00		3,305	2,687,407 00
Not taken .....	1	1,000 00		382	480,661 00
Expiry .....	1	156 00		74	196,000 00
Decrease .....		536 72			40,924 93
Default .....	4	11,380 68	78 37		
Transfer (forms) .....			4 44	2,002	1,715,927 00
Transfer (states) .....	7	18,000 00	102 81	21	38,039 00
Re-conversion (additions) .....			103 50		
Total .....	40	\$84,853 23	\$399 11	5,858	\$5,275,473 00
Amount at risk Dec. 31, 1901....	1,060	\$1,850,032 30	\$22,879 54	9,183	\$9,514,714 20

## EXHIBIT OF POLICIES.—Continued.

CONSOLIDATED.	SUMMARY.		
	No.	Amount at risk.	Amount of addition.
In force Dec. 31, 1900.....	21,736	\$34,376,529 49	\$329,165 80
New policies issued .....	11,606	11,393,692 04	15,019 64
Old policies restored .....	46	57,040 00	
Defaulted policies restored .....	3	26,793 89	51 75
Old policies increased .....		10,918 70	1,503 84
Transferred (forms) .....	2,044	1,805,460 00	4 44
Transferred (states) .....	193	344,960 54	2,832 02
	13,892	13,635,865 17	19,411 69
Total .....	35,628	\$48,012,394 66	\$348,577 49
Terminated by:			
Death .....	254	\$502,864 66	\$7,106 91
Surrender .....	298	487,833 34	2,328 97
Lapse .....	4,134	3,836,215 21	115 57
Not taken .....	632	904,461 71	
Expiry .....	118	269,889 68	4,312 61
Decrease .....	1	157,088 50	550 53
Default .....	30	269,709 72	4,255 41
Transfer (forms) .....	2,044	1,805,460 00	4 44
Transfer (states) .....	193	344,960 54	2,832 02
Re-conversion (additions) .....			779 86
Total .....	7,704	\$8,578,483 36	\$22,286 32
Amount at risk Dec. 31, 1901....	27,924	\$39,433,911 30	\$326,291 17

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, for 75 per cent. of the premium only. On renewal premiums, provided policies have sufficient reserve.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Limited to 10 per cent. interest on capital.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	1,050	\$1,226,685 63
Policies issued during the year .....	546	466,883 16
Total .....	1,596	\$1,693,568 79
Ceased to be in force during the year .....	339	305,746 45
Policies in force Dec. 31, last .....	1,257	\$1,387,822 34
Losses and claims incurred during the year.....	8	\$11,082 66
Losses and claims settled during the year, in cash.....	8	11,982 66

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$40,266.01; notes or credits, \$6,825.63; total, \$47,191.64.

# THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY,

*St. Paul, Minnesota.*

[Incorporated August 6, 1880; commenced business August 6, 1880.]

President, TIMOTHY R. PALMER. 1st Vice President, JOHN B. SANBORN.  
Secretary, DOUGLAS PUTNAM. Home Office, ST. PAUL, MINN.

Amount of net ledger assets December 31 of previous year .....	\$1,413,011 18
Add assets not reported last year:	
Agents' debit balance .....	1 82
Furniture and fixtures .....	1 00
Medical library .....	1 00
	<hr/>
	\$873 82
Less amount due agents .....	140 18
	<hr/>
	733 64
<b>Extended at .....</b>	<b>\$1,413,744 82</b>

## INCOME DURING YEAR.

First year's premiums .....	\$134,877 47
Renewal premiums .....	281,103 53
Surrender values applied to purchase paid-up insurance and annuities .....	1,809 71
<b>Total premium income .....</b>	<b>\$417,790 71</b>
Interest on loans on mortgages of real estate .....	\$1,991 49
Interest on collateral loans, including premium notes, loans or liens .....	22,368 64
Interest on bonds and dividends on stocks .....	32,643 60
Interest on other debts due the company, and on deposits in banks .....	1,327 96
<b>Total rents and interest .....</b>	<b>58,328 69</b>
Appreciation of securities .....	2,756 25
From other sources, \$313.62; lien notes, \$269,542.59 .....	269,856 21
<b>Total income during the year .....</b>	<b>\$748,731 86</b>
<b>Sum of both amounts .....</b>	<b>\$2,162,476 68</b>

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$217,978 00
Payments returned to policy-holders .....	2,547 95
Premium notes, voided by lapse, \$6,308.30; lien notes cancelled, \$93,840.91 .....	100,149 21
Surrender values paid .....	1,140 39
Surrender values applied to purchase paid-up insurance and annuities .....	1,809 71
Commissions and bonuses to agents (less commission received on reinsurance) new policies, \$63,868.03; renewal policies, \$202.57 .....	64,070 60
Salaries and allowances for agencies, including managers, agents and clerks .....	13,657 94
Salaries and all other compensation (officers, \$17,661.62; home office employees, \$12,048.90) .....	29,710 52

Medical examiners' fees, \$64.00; inspection of risks, \$4.00 .....	\$68 00
Taxes on new premiums and renewal premiums....	998 44
Insurance department fees and agents' licenses.....	2,177 11
Rent, \$2,253.61, less \$27.50 received under sub-lease..	2,226 10
Advertising, \$1,119.30; printing and stationery, \$3,775.78; postage, \$1,879.60 .....	6,814 08
Legal expenses, \$6,655.30; for furniture, etc., \$323.55..	6,978 69
Depreciation of securities, almost exclusively U. S. bonds .....	10,993 75
All other items, viz.: Collection and exchange, \$1,473.51; actuares' fees, revenue stamps, Fidelity bonds, etc., \$8,171.58 .....	9,648 09
(Total miscellaneous expenses, \$136,349.47.) .....	
<b>Total disbursements .....</b>	<b>\$470,973 48</b>
<b>Balance .....</b>	<b>\$1,691,503 20</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$78,500 00
Loans made to policy-holders on this company's policies assigned as collateral .....	1,210 94
Premium notes on policies in force, of which \$2,227.16 is for first year's premiums .....	4,175 63
Book value bonds, excluding interest, \$918,446.04; stocks, \$10,200.00 .....	928,646 04
Cash in company's office, \$3,594.92; deposited in bank, \$30,331.59 .....	33,926 91
Merchants National Bank, St. Paul....	\$19,358 25
Nat. German American Bank, St. Paul .....	10,838 24
First National Bank, St. Paul.....	135 50
Agents' debt balances .....	716 41
Lien notes .....	644,382 27
<b>Total .....</b>	<b>\$1,691,558 20</b>
All credit items .....	55 00
<b>Total net ledger assets .....</b>	<b>\$1,691,503 20</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$1,259 52
Interest due, \$592.50 and accrued, \$3,628.92 on bonds and stocks .....	4,221 42
Interest accrued on premium notes, loans or liens..	14,996 57

Market value of bonds and stocks over book value..... **\$20,507 51**  
**12,718 56**

	New business	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$1,218 19	\$16,461 40
Gross deferred premiums on policies outstanding December 31 .....	6,210 66	62,970 22
<b>Totals .....</b>	<b>\$7,428 85</b>	<b>\$79,431 62</b>
Deduct cost of collection 48.85 per cent. on "new;" 1 per cent. on "renewals"....	3,620 18	794 31
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$3,799 67</b>	<b>\$78,637 31</b>

**82,436 98**  
**Gross assets .....** **\$1,807,166 25**

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$2 00
Agents' debit balances not secured by bonds. ....	716 41
Commissions payable to agents on premium notes when paid .....	1,122 25
	<u>\$1,840 66</u>
Total admitted assets .....	<u><u>\$1,805,325 59</u></u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the Insurance Department of the State of Minnesota according to the Actuaries' Table of Mortality, with four per cent. interest .....	\$1,147,567 00
Death losses in process of adjustment or adjusted and not due .....	\$14,000 00
Death losses which have been reported and no proofs received .....	8,000 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	6,000 00
Net policy claims .....	28,000 00
Salaries, rents, expenses, taxes, bills, accounts bonuses, commissions, medical and legal fees, etc., due or accrued .....	1,842 38
Any other liability, viz.: Guaranty Trust Fund returnable at death .....	15,223 00
Liabilities on policy-holders' account. ....	<u>\$1,192,632 38</u>
Gross divisible surplus .....	612,693 21
Total .....	<u><u>\$1,805,325 59</u></u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	3,131	\$9,316,000 00		
New policies issued .....	23	42,500 00	1	\$1,000 00
Old policies revived .....	25	75,000 00		
Old changed and increased .....	1,446	4,634,704 20		
Totals .....	4,625	\$13,468,204 20	1	\$1,000 00
Deduct ceased:				
By death .....	40	\$119,000 00		
By surrender .....	18	61,000 00		
By lapse .....	592	1,796,000 00		
By change and decrease .....	22	89,500 00		
By not being taken .....	29	84,000 00		
Total terminated .....	701	\$2,149,500 00		
Outstanding end of year .....	3,924	\$11,318,704 20	1	\$1,000 00



## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	4,462	\$8,924,000 00	7,593	\$18,240,000 00
New policies issued .....			24	43,500 00
Old policies revived .....	190	297,000 00	224	472,000 00
Old changed and increased .....	6	15,925 00	1,452	4,060,629 20
Totals .....	4,667	\$9,336,925 00	9,293	\$22,806,129 20
Deduct ceased:				
By death .....	60	\$120,000 00	100	\$239,060 00
By surrender .....			18	61,000 00
By lapse .....	1,159	2,289,000 00	1,731	4,065,000 00
By change and decrease .....	2,045	4,087,000 00	2,067	4,176,500 00
By not being taken .....			29	84,000 00
Total terminated .....	3,244	\$6,496,000 00	3,945	\$8,645,500 00
Outstanding end of year .....	1,423	\$2,840,925 00	5,348	\$14,160,629 20

State here the face value corresponding to the present value entered in item ("by death") above, \$239,000.00.

Paid-up insurance (including return premium and reversionary additions), No. of policies, 15; amount, \$21,101.85.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none on new business; on renewal premiums, not more than cash surrender value of policy. In making transfers of insurance in force short time notes were sometimes taken for part of the premium.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? No capital stock.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	406	\$1,065,000 00
Number and amount of policies on the lives of citizens of Policies issued and reinstated during the year, and added by removal to the state .....	146	332,349 74
Total .....	552	\$1,397,349 74
Ceased to be in force during the year.....	214	481,000 00
Policies in force December 31, last.....	338	\$916,349 74
Losses and claims incurred during the year, from death....	9	\$26,000 00
Total .....	8	\$24,000 00
Losses and claims settled during the year, in cash.....	8	24,000 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer. Cash, \$9,117.80; notes or credits, \$686.09; total, \$9,813.89.

## MUTUAL BENEFIT LIFE INSURANCE COMPANY,

*Newark, New Jersey.*

[Incorporated January 31, 1845; commenced business April, 1845.]

President, FRED. FRELINGHUYSEN. Vice Pres., BLOOMFIELD J. MILLER.  
 Secretary, EDWARD L. DOBBINS. Home Office, 752 BROAD ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, February 8, 1851.

Amount of net ledger assets December 31 of previous  
 year .....\$70,956,062 82

## INCOME DURING YEAR.

First year's premiums .....	\$1,312,058 02
Renewal premiums .....	8,032,147 15
Single premiums, without deductions for commissions or other expenses.....	23,938 01
Dividends applied by policy-holders to pay running premiums, renewals.....	1,103,954 92
Dividends applied by policy-holders to purchase paid-up additions and annu- ities .....	350,710 56
Surrender values applied to pay running premiums, 1st year premiums, \$806.83; renewals, \$15,880.89 .....	16,686 72
Consideration for annuities (other than matured installment policies) .....	167,489 51
<b>Total premium income .....</b>	<b>\$11,006,984 89</b>
Rents from company's property .....	\$191,386 28
Interest on loans on mortgages of real estate .....	1,817,434 82
Interest on collateral loans, including premium notes, loans or liens .....	900,772 88
Interest on bonds and dividends on stocks .....	715,922 40
Interest on other debts due the com- pany, and on deposits in banks.....	2,154 82
Discount on claims paid in advance.....	953 70
<b>Total rents and interest .....</b>	<b>3,628,624 90</b>
<b>Profit on sales of real estate .....</b>	<b>17,614 13</b>
<b>Total income during the year.....</b>	<b>\$14,653,223 92</b>
<b>Sum of both amount.....</b>	<b>\$85,609,286 74</b>

## DISBURSEMENTS DURING YEAR.

For death claims, \$4,130,584.65; additions, \$47,723.00	\$4,178,307 65
Matured endowments, \$1,616,622.33; additions, \$14,659.85	1,031,282 18
Installment death claims	46,396 16
Total net amount actually paid for losses and matured endowments	\$5,255,985 99
Paid to annuitants	81,233 23
Premium notes, voided by lapse, less \$6,479.06; restored by revival	8,192 03
Dividends paid stockholders	287,964 96
Dividends applied by policy-holders to pay running premiums	1,103,954 92
Dividends applied by policy-holders to purchase paid-up additions and annuities	350,710 56
Surrender values paid	1,233,107 93
Surrender values applied to pay running premiums.. (Total paid policy-holders, \$8,337,836.34.)	16,686 72
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$565,157.77; renewal policies, \$520,930.97; single premium policies, \$1,196.91; on annuities, \$8,329.57	1,095,615 22
Salaries and allowances for agencies, including managers, agents and clerks	34,459 29
Salaries and all other compensation (officers, \$95,140.64; home office employees, \$180,541.25)	275,681 89
Medical examiners' fees	122,093 23
Taxes on premiums, \$107,250.17; on franchise, \$30,989.24; on reserves, \$17,882.50; municipal licenses, \$4,334.09; internal revenue, \$15,548.37	176,004 37
Taxes on real estate, \$49,190.95; on other investments, \$178,230.25	227,421 20
Insurance department fees and agents' licenses	9,946 83
Repairs and expenses (other than taxes) on real estate	61,107 79
Advertising, \$23,393.97; printing and stationery, \$9,638.67; postage, \$27,506.26	60,539 00
Legal expenses, \$18,596.14; investment expense, \$55,189.73; miscellaneous office expenses, \$53,709.81	127,495 68
All other items, viz.: Charged off from real estate	17,614 13
Premiums on bonds purchased	275,335 00
(Total miscellaneous expenses, \$2,190,364.50.)	
Total disbursements	\$10,821,149 97
Balance	\$74,788,136 77

## LEDGER ASSETS.

Book value real estate, un'encumbered	\$2,933,387 01
Mortgage loans on real estate, first liens	36,013,326 73
Loans secured by pledge of bonds, stocks, or other collateral	6,769,450 00
Loans made to policy-holders on this company's policies assigned as collateral, or secured by terms of policy	6,519,104 37
Premium notes on policies in force, of which \$35,544.95 is for first year's premiums	4,693,063 92
Par value bonds, excluding interest	16,891,167 56
Cash in company's office, \$2,888.93; deposited in bank, \$942,385.81	945,274 74
Agents' debit balances	24,734 50
Total	\$74,789,507 93
Agents' credit balances	1,371 16
Total net ledger assets	\$74,788,136 77

## NON-LEDGER ASSETS.

Interest due, \$48,434.47 and accrued, \$724,158.67 on mortgages .....	\$772,593 14
Interest accrued on bonds and stocks .....	142,865 79
Interest accrued on collateral loans .....	212 24
Interest accrued on premium notes, loans or liens .....	117,326 57
Interest accrued on other assets, cash loans on policies .....	143,939 98
	<u>\$1,176,937 72</u>
Market value of bonds and stocks over par value .....	1,571,521 97

	New business.	Renewals
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$116,430 31	\$274,003 03
Annuities .....	7,904 50	653,073 63
Gross deferred premiums on policies outstanding December 31 .....	102,486 49	
Total .....	\$226,821 30	\$927,076 66
Deduct cost of collection, 43 per cent. on "new," 5 per cent. on annuities; 20 per cent. on "renewals" to reduce renewals to net .....	94,529 44	185,415 32
Net amount of uncollected and deferred premiums .....	\$132,291 86	\$741,661 34
		<u>873,953 20</u>
Gross assets .....		\$78,410,549 66

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances .....	\$24,734 50
Total admitted assets .....	<u>\$78,385,815 16</u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the N. J. Ins. Dept. according to the Actuaries' Table of Mortality, with four per cent. interest .....	\$67,274,192 00
Same for reversionary additions .....	2,597,027 00
Same for annuities (including those in reduction of premiums) .....	718,118 00
Net reserve .....	<u>\$70,589,337 00</u>
Present value of amounts not yet due on matures installment policies (face, \$174,335.66) .....	128,512 75
Matured endowments due and unpaid .....	\$29,441 00
Death losses in process of adjustment or adjusted and not due .....	193,549 07
Death losses which have been reported and no proofs received .....	225,000 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	23,000 00
Net policy claims .....	<u>470,999 07</u>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$304,602 59
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued, estimated .....	25,000 00
Premiums paid in advance .....	46,924 67
Any other liability, viz.: Special reserve on policies issued since 1899 on 3 per cent. basis .....	299,268 00
Deferred endowment claims .....	56,898 49
Deferred death claims .....	11,672 50
Liabilities on policy holders' account .....	\$71,933,206 07
Gross divisible surplus .....	6,452,609 09
Total .....	<u>\$78,385,815 16</u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	83,742	\$205,616,609	24,644	\$56,915,044
New policies issued .....	13,615	27,027,284	3,724	7,980,085
Old policies revived .....	82	188,850	26	86,234
Old changed and increased .....	19	57,572	70	103,648
Totals .....	97,458	\$232,890,315	28,464	\$65,085,011
Product ceased:				
By death .....	1,361	\$3,735,271	152	\$427,117
By maturity .....			445	1,042,215
By expiry .....				22,400
By surrender .....	2,004	4,647,174	880	2,156,757
By lapse .....	1,845	3,146,596	317	486,143
By not being taken .....	1,426	2,579,459	501	1,029,705
Total terminated .....	6,636	\$14,108,499	2,295	\$5,164,337
Outstanding end of year .....	90,822	\$218,781,816	26,169	\$59,920,674

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amounts.	No.	Amount.
At end of previous year .....	4,183	\$8,286,080	\$4,511,093	112,569	\$275,328,826
New policies issued .....	1,050	2,281,110	658,907	18,389	37,947,386
Old policies revived .....	3	5,632	8,125	111	288,241
Old changed and increased .....			11	89	161,231
Totals .....	5,236	\$10,572,222	\$5,178,136	131,158	\$313,725,684
Deduct ceased:					
By death .....	58	\$113,440	\$45,377	1,571	\$4,321,205
By maturity .....			15,833	445	1,058,048
By expiry .....	1,116	2,492,424		1,116	2,514,824
By surrender .....	184	364,282	130,234	3,068	7,298,447
By lapse .....			1,014	2,162	3,633,752
By not being taken .....				1,927	3,609,164
Total terminated .....	1,358	\$2,970,146	\$192,458	10,289	\$22,435,440
Outstanding end of year .....	3,878	\$7,602,076	\$4,985,678	120,869	\$291,290,244

State here the face value corresponding to the present value entered in item "by death" above, \$4,350,827.

Paid-up insurance included in the final total of item (including return premium and reversionary additions): Number of policies, 16,341; amount, \$36,882,785.

The annuities in force December 31st last ensuing were in number 204, representing in annual payments, \$103,544.26.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. : Policies issued prior to 1900 have surrender values based on, but which never exceed, the Am. Ex. 4 per cent. reserve. As the reserve fund computed on the Actuaries' table is greater than if computed on the Am. Ex. table, no extra liability exists on account of such values. Surrender values of policies issued since 1899 are based on the Am. Ex. table and 3 per cent. interest, and often exceed the Act. 4 per cent. reserve. If so, what amount therefor has been included in liabilities and where? Answer. \$299,268.00 in non-liable liabilities.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, 20 per cent. On renewal premiums, up to the cash surrender value.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Committed amount.
Policies in force December 31 of previous year.....	1,837	\$3,962,784 00
Policies issued during the year .....	266	549,811 00
Total .....	2,103	\$4,512,595 00
Ceased to be in force during the year.....	190	395,217 00
Policies in force Dec. 31 last .....	1,913	\$4,117,378 00
Losses and claims unpaid December 31 of previous year.....	5	\$4,750 00
Losses and claims incurred during the year .....	34	69,204 00
Total .....	39	\$64,954 00
Losses and claims settled during the year, in cash.....	36	63,570 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash and notes or credits, \$151,439.47.



## MUTUAL LIFE INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated April, 1842; commenced business, Feb. 1, 1843.]

President, RICHARD A. McCURDY.      1st Vice-Pres., ROBT. A. GRANNISS.  
 Secretary, WM. J. EASTON.      2d Vice-Pres., ISAAC F. LLOYD.  
 Home Office, 32 NASSAU STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, March 26, 1861.

Amount of net ledger assets December 31 of previous  
 year. ....\$297,820,551 66

## INCOME DURING YEAR.

First year's premiums, less interest included in deferred premiums, \$12,259.55; and \$7,558.90 for 1st year's re-insurance.	\$7,821,583 74
Renewal premiums, less interest included in deferred premiums, \$131,739.08, and \$61,756.45 for renewal re-insurance.	36,921,214 43
Single premiums, without deductions for commissions or other expenses.	782,731 77
Dividends applied to purchase paid-up additions.	1,671,836 14
Surrender values applied to pay running premiums, 1st year premiums.	614,502 33
Surrender values applied to purchase paid-up insurance on lapses of 1900....	384,912 21
Consideration for annuities (other than matured installment policies).	\$3,250,007 11
Total premium income.	\$51,446,787 73
Rents from company's property, including \$175,000.00 for company's use of own buildings.	\$1,110,638 69
Interest on loans on mortgages of real estate.	3,589,697 30
Interest on collateral loans, including policy loans.	954,112 83
Interest on bonds and dividends on stocks.	7,574,668 46
Interest on other debts due the company, and on deposits in banks.....	300,366 55
Discount on claims paid in advance.	143,998 63
Total rents and interest.	13,673,482 46
Profit on sales of real estate and on sale of securities, less offsets.	422,560 32
Mortuary bond deposits.	81,475 00
Total income during the year.....	\$65,624,305 51
Sum of both amounts.	\$363,444,857 17

## DISBURSEMENTS DURING YEAR.

For death claims, \$16,212,361.43; additions, \$113,166,170.00	\$17,344,023 13
Matured endowments, \$3,932,449.27; additions, \$468,090.49	4,400,539 76
<b>Total net amount actually paid for losses and matured endowments</b>	<b>\$21,744,562 29</b>
Paid to annuitants (including \$21,599.94 interest on mortuary bonds)	1,545,514 51
Dividends paid policy-holders	6,271,338 68
Dividends applied to purchase paid-up additions	1,671,836 14
Surrender values paid	2,091,003 14
Surrender values applied to pay running premiums	614,502 33
Surrender values applied to purchase paid-up insurance on lapses of 1900	384,912 21
Commissions and bonuses to agents (less commissions received on re-insurances): New policies, \$5,332,019.98; renewal policies, \$2,091,859.56; single premium policies, \$27,556.09; on annuities, \$145,213.78	8,196,629 41
Agency expenses and traveling	1,209,106 00
Salaries and all other compensation (officers, \$384,916.67; home office employees, \$386,622.04)	771,538 71
Medical examiners' fees, \$483,342.55; inspection of risks, \$156,654.99	639,997 54
Taxes on new premiums and municipal licenses and insurance taxes	530,431 22
Taxes on real estate, \$303,586.67; United States stamp tax, \$57,691.06	361,277 72
Repairs and expenses (other than taxes) on real estate	472,109 56
Rent for company's use of own buildings	175,000 00
Advertising, \$215,882.77; printing and stationery, \$519,750.30; postage and Tel., \$152,174.57	887,807 64
Legal expenses	243,516 78
All other items, viz.: Examinations by State Ins. Department, \$690.55; exchange, \$676,277.00; express freight duty, \$29,386.63; sundry expenses, \$248,682.07	285,522 02
(Total miscellaneous expenses, \$13,772,936.60.)	
<b>Total disbursements</b>	<b>\$42,452,606 50</b>
<b>Balance</b>	<b>\$320,992,250 67</b>

## LEDGER ASSETS.

Book value real estate, unincumbered	\$27,542,442 44
Mortgage loans on real estate, first liens	81,564,209 88
Loans secured by pledge of bonds, stocks, or other collateral	10,638,000 00
Loans made to policy-holders on this company's policies assigned as collateral	11,319,067 23
Book value bonds, excluding interest, \$138,360,492.06; stocks, \$34,570,685.19	172,931,177 25
Cash in company's office, \$26,555.28; deposited in bank, \$16,720,339.18	16,746,894 46
Agents' debit balances	339,211 73
<b>Total</b>	<b>\$321,081,002 99</b>
Agents' credit balances \$15,026.28; all other \$73,726.04	88,752 32
<b>Total net ledger assets</b>	<b>\$320,992,250 67</b>

## NON-LEDGER ASSETS.

Interest due, \$11,510.25, and accrued, \$91,833,516.00, on mortgages .....	\$959,845 41
Interest due and accrued on bonds and stocks .....	1,578,977 99
Interest due on collateral loans .....	19,825 85
Interest accrued on other assets .....	26,897 61
Rents due, \$25,799.61, and accrued, \$106,326.58, on company's property or lease .....	132,126 19
	<u>\$2,717,673 05</u>
Market value of bonds and stocks over book value....	25,132,803 99

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$50,852 48	\$2,921,146 93
Gross deferred premiums on policies outstanding December 31 .....	203,309 54	2,244,010 66
Totals .....	\$254,162 02	\$5,165,157 59
Deduct loading 20 per cent .....	50,832 40	1,033,031 52
Net amount of uncollected and deferred premiums .....	\$203,329 62	\$4,132,126 07
		<u>4,335,455 69</u>
Gross assets .....		<u>\$353,178,183 40</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds.....	339,211 73
Total admitted assets .....	<u>\$352,838,971 67</u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest: New York Ins. Dept. American, 3 $\frac{1}{2}$ on issues 1898, 1899, 1900, 1901 .....	\$254,314,469 00
Same for reversionary additions .....	13,938,052 00
Same for annuities (including those in reduction of premiums) .....	18,561,848 00
Total .....	<u>\$286,814,369 00</u>
Deduct net value of risks of this company re-insured in other companies .....	17,609 00
Net reserve .....	<u>\$286,796,760 00</u>
Matured endowments due and unpaid (paper not completed) .....	\$364,906 44
Death losses in process of adjustment or adjusted and not due .....	1,099,217 70
Death losses which have been reported and no proofs received .....	261,432 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	52,609 35
Due and unclaimed annuities .....	137,739 35
Net policy-claims .....	<u>1,915,904 49</u>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$109,035 41
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	42,459 91
Premiums paid in advance .....	249,538 97
Any other liability, viz.: For mortuary bonds, \$538,690.06; for contingent guarantee fund, \$60,706,582.83 .....	61,245,272 89
Liabilities on policy-holders' account .....	\$350,358,971 67
Gross divisible surplus .....	2,480,000 00
Total .....	<u>\$352,838,971 67</u>

## \*EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	356,529	\$925,159,407	81,052	\$187,369,634
New policies issued .....	65,509	152,440,418	14,545	31,889,814
Old policies revived .....	1,413	3,375,504	436	922,615
Old changed and increased .....	68	.....	9	103,069
Totals .....	423,519	\$1,080,975,329	96,042	\$220,285,132
Deduct ceased:				
By death .....	4,858	\$14,107,731	650	\$2,087,693
By maturity .....			1,749	4,818,565
By expiry .....		224,797		8,009
By surrender .....	2,378	4,473,173	953	1,676,252
By lapse, many coming later .....	19,774	50,404,380	2,837	5,660,092
By change and decrease .....		3,810,304		.....
Total terminated .....	27,010	\$73,020,385	6,189	\$14,250,611
Outstanding end of year .....	396,509	\$1,007,954,944	89,853	\$206,034,521

\*Paid for business only.

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	1,859	\$5,589,947	\$21,821,541	459,440	\$1,139,940,529
New policies issued .....	1,159	3,162,361	2,435,247	81,213	189,927,840
Old policies revived .....	9	25,245	16,827	1,858	4,340,191
Old changed and increased.....				77	103,069
<b>Totals</b> .....	<b>3,027</b>	<b>\$8,777,553</b>	<b>\$24,273,615</b>	<b>522,588</b>	<b>\$1,334,311,629</b>
<b>Deduct ceased:</b>					
By death .....	10	\$75,467	\$1,126,317	5,518	\$17,397,208
By maturity .....			475,954	1,749	5,294,519
By expiry .....	271	596,533	33	271	829,372
By surrender .....			1,484,709	3,331	7,634,134
By lapse, many coming later .....	490	1,542,299	1,777	23,101	57,608,548
By change and decrease .....	5	49,114		5	3,859,418
<b>Total terminated</b> .....	<b>776</b>	<b>\$2,263,413</b>	<b>\$3,088,790</b>	<b>33,975</b>	<b>\$92,623,199</b>
<b>Outstanding end of year</b> ....	<b>2,251</b>	<b>\$6,514,140</b>	<b>\$21,184,825</b>	<b>488,613</b>	<b>\$1,241,688,430</b>
<b>Re-insured</b> .....					<b>2,767,399</b>

Paid-up insurance included in the final total of item (including return premium and reversionary additions): Number of policies, 66,348; amount, \$125,610,874.

The annuities in force December 31st last ensuing were in number 6,285, representing in annual payments, \$181,467.11.

Policies of which the face amount is payable in a fixed number of instalments, without interest, are not issued by this company.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. In some cases. If so, what amount therefor has been included in liabilities and where? Answer. Excess included in New York state department valuation.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none. On renewal premiums, none but company make loans on policies more than three years in force.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer. Purely mutual; no capital stock.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No stockholders.

Does any officer, director, or trustee receive any commission on the business of the company? Answer. No, except that one trustee is a partner in a general agency.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	8,197	\$15,590,678 00
Policies issued during the year .....	2,103	3,611,215 00
<b>Total</b> .....	10,300	\$19,201,893 00
Ceased to be in force during the year .....	704	839,569 00
<b>Policies in force Dec. 31 last</b> .....	9,596	\$18,362,524 00
Losses and claims unpaid Dec. 31 of previous year.....	21	\$30,083 05
Losses and claims incurred during the year .....	140	398,722 45
<b>Total</b> .....	161	\$428,805 50
Losses and claims settled during the year in cash.....	136	383,706 58

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer. Cash, \$576,202.32. Notes or credits, none. Total, \$576,202.32.

# NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA,

*Washington, D. C.*

[Incorporated July 25, 1868; commenced business, Aug. 1, 1868.]

President, O. D. WETHERELL. Vice-President, A. T. PARISH.  
Secretary, R. E. SACKETT. Home Office, 1430 F ST., N. W.  
Principal Branch Office, 157-163 LA SALLE ST., CHICAGO, ILLS.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 5, 1900.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000.00;	
subscribed for .....	\$1,000,000 00
Amount of capital stock paid up in cash.....	1,000,000 00
	2,000,000 00
Amount of net ledger assets December 31 of previous year .....	\$2,357,736 11

## INCOME DURING YEAR.

First year's premiums, less interest included in deferred premiums, \$420.20 and \$706.21 for 1st year's reinsurance .....	\$171,613 71
Renewal premiums, less interest included in deferred premiums, \$2,880.91 and \$5,118.01 for renewal reinsurance ..	259,824 43
Dividends applied by policy-holders to pay running premiums, renewals .....	294 21
Surrender values applied to purchase paid-up insurance and annuities .....	13,683 57
Total premium income .....	\$445,415 92
Rents from company's property .....	\$14,484 29
Interest on loans on mortgages on real estate .....	36,190 85
Interest on collateral loans, including premium notes, loans or liens .....	10,318 97
Interest on bonds and dividends on stocks .....	28,068 94
Interest on other debts due the company, and on deposits in banks.....	4,769 12
Interest on deferred premiums .....	3,301 11
Total rents and interest .....	97,123 38
From other sources, viz.: Policy fees..	\$472 50
Committed commissions, \$2,500.00; foreclosure expense, \$30.90 .....	2,530 90
Increase in value real estate, \$170,000.00; miscellaneous notes, \$2,000.00 .....	172,000 00
	175,003 40
Total income during the year.....	\$117,542 70
Sum of both amounts .....	\$3,075,278 81

## DISBURSEMENTS DURING YEAR.

For death claims, \$181,946.44; additions, \$8,230.48 .....	\$189,726 92
Matured endowments .....	1,500 00
Installment death claims .....	2,100 00
<b>Total</b> .....	<b>\$193,326 92</b>
Deduct amount received from other com- panies for claims on policies of this company reinsured .....	20,000 00
<b>Total net amount actually paid for losses and matured endowments</b> .....	<b>\$173,326 92</b>
Premium notes voided by lapse and amount re- turned to policy-holders .....	9,693 69
Dividends applied by policy-holders to pay running premiums .....	294 21
Surrender values paid .....	25,550 32
Surrender values applied to purchase paid-up in- surance and annuities .....	13,683 57
(Total paid policy-holders, \$222,548.71.)	
Commissions and bonuses to agents (less commis- sion received on reinsurances), new policies, \$145,268.74; renewal policies, \$16,467.57 .....	161,736 31
Salaries and allowances for agencies, including man- agers, agents and clerks .....	12,788 06
Salaries and all other compensation (officers, \$19,281.65; home office employees, \$20,508.68) .....	39,790 33
Medical examiners' fees, \$9,666.88; inspection of risks, \$2,769.63 .....	12,336 51
Taxes on new premiums, \$1,590.53; renewal premi- ums, \$2,011.00; on franchise, \$6,750.00; municipal li- censes, \$292.59 .....	10,444 12
Taxes on real estate, \$14,085.25; taxes, personal, \$122.57 .....	14,207 82
Insurance department fees and agents' licenses .....	1,728 99
Repairs and expenses (other than taxes) on real es- tate .....	16,805 10
Rent .....	2,911 64
Advertising, \$4,530.67; printing supplies and station- ery, \$4,789.89; postage, \$1,783.49 .....	11,094 05
Legal expenses, \$10,014.34; for furniture, etc., \$503.54 .....	10,517 88
All other items, viz.: Actuarial expenses, \$3,350.00; exchange and collection, \$119.29; foreclosure ex- pense, \$246.16; internal revenue, \$2,213.91; misc. ex- pense, \$2,496.38; susp. prms., \$424.53; agents' bal- ances, \$191.56; interest, \$5,620.00; tax certificates, \$34.98; bills receivable, \$3,966.48 .....	18,063 29
(Total miscellaneous expenses, \$312,424.10.)	
<b>Total disbursements</b> .....	<b>\$534,972 81</b>
<b>Balance</b> .....	<b>\$2,540,306 00</b>

## LEDGER ASSETS.

Book value real estate, unincumbered, \$74,261.93; in- cumbered \$870,000.00 .....	\$944,261 93
Mortgage loans on real estate, first liens, \$484,429.69; other than first, \$2,000 00 .....	486,429 69
Loans secured by pledge of bonds, stocks, or other collateral .....	165,161 76
Loans made to policy-holders on this company's pol- icies assigned as collateral .....	57,824 67
Premium notes on policies in force, of which \$442.97 is for first year's premiums .....	8,708 51
Book value bonds, excluding interest, \$68,607.50; stocks, \$631,860.00 .....	700,467 50
Cash in company's office, \$22,106.08; deposited in bank, \$38,076.98 .....	60,183 06



American Trust & Savings, Chicago....	\$36,402 12	
Continental National, Chicago .....	1,168 28	
Security National, Sioux City, Iowa....	140 55	
Union Trust Co., Phila., Penn.....	366 03	
Ledger balances, \$35,522.58; commuted commissions, \$7,325.91; law library, \$1,121.25 .....		\$43,969 74
Bills receivable, \$20,030.84; agents' debit balances, \$46,661.75 .....		66,692 59
Tax sale certificates .....		8,111 13
<b>Total .....</b>	<b>\$2,541,810 58</b>	
Agents' credit balances, \$151.68; all other, \$1,352.90....	1,504 58	
<b>Total net ledger assets .....</b>		<b>\$2,540,306 00</b>

## NON-LEDGER ASSETS.

Interest due, \$11,122.58 and accrued, \$3,667.15 on mort- gages .....	\$14,789 73	
Interest accrued on bonds and stocks .....	206 67	
Interest due, \$3,810.23 and accrued, \$4,577.29 on col- lateral loans .....	8,387 52	
Interest due, \$0.56 and accrued, \$368.33 on premium notes, loans or liens .....	368 89	
Interest due, \$4,011.02, and accrued, \$76.89 on other assets .....	4,087 91	
Rents accrued on company's property or lease ....	4 00	
		<b>\$27,844 72</b>
Market value of real estate over book value .....	\$36,944 83	
Market value of bonds and stocks over book value .....	9,061 88	
		<b>46,006 71</b>

	New business.	Renewals	
Gross premiums, not more than three months due after period of grace, unre- ported on policies outstanding Decem- ber 31 .....	\$37,872 66	\$12,716 25	
Gross deferred premiums on policies out- standing December 31 .....	5,907 93	21,436 08	
<b>Totals .....</b>	<b>\$43,780 59</b>	<b>\$34,152 33</b>	
Deduct cost of collection, 50 per cent. on "new", 5 per cent. on "renewals" .....	21,890 29	1,707 62	
<b>Net amount of uncollected and de- ferred premiums .....</b>	<b>\$21,890 30</b>	<b>\$32,444 71</b>	
			<b>54,335 01</b>
<b>Furniture, fixtures and safes .....</b>			<b>7,947 92</b>
<b>Gross assets .....</b>			<b>\$2,676,440 36</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fix- tures, safes, etc. ....	\$7,947 92	
Commuted commissions, \$7,325.91; agents' debit bal- ances, not secured by bonds, \$46,661.75 .....	53,987 66	
Bills receivable, unsecured .....	20,030 84	
<b>Total .....</b>	<b>\$81,966 42</b>	
<b>Total admitted assets .....</b>		<b>\$2,594,473 94</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest..	\$1,526,785 00
Deduct net value of risks of this company re-insured in other solvent companies .....	27,581 00
Net reserve .....	\$1,499,204 00
Present value and amounts not yet due on matured installment policies (face, \$29,050.00) .....	22,043 00
Matured endowments due and unpaid, holders' whereabouts unknown matured 1889 .....	\$100 00
Death losses in process of adjustment or adjusted and not due .....	29,562 60
Death losses which have been reported and no proofs received .....	438 00
Net policy claims .....	30,100 60
Surrender values claimable on policies cancelled whose reserves are not included in item 1.....	20,563 67
Liabilities on policy holders' account .....	\$1,571,911 27
Gross divisible surplus .....	\$22,562 67
Capital stock paid up .....	1,000,000 00
	1,022,562 67
Total .....	\$2,594,473 94

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	4,790	\$7,345,834	672	\$1,213,388
New policies issued .....	122	162,446	18	11,095
Old policies revived .....	4	9,000	3	3,000
Old changed and increased .....	2	3,000	1	2,000
Restored by transfer .....	1,060	1,919,050	348	501,500
Totals .....	5,978	\$9,438,830	1,042	\$1,730,983
Deduct ceased:				
By death .....	72	\$123,875	5	\$5,667
By maturity .....			3	1,767
By expiry .....	599	1,123,534	159	241,000
By surrender .....	274	529,978	43	84,000
By lapse .....	88	145,000	44	78,000
By change .....	1	2,000		
By not being taken .....	5	5,225		
Total terminated .....	1,039	\$1,929,612	254	\$410,434
Outstanding end of year.....	4,939	\$7,509,218	788	\$1,320,549

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADJUSTMENTS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year ....	2,679	\$5,504,444	\$85,688 70	8,141	\$14,148,854 70
New policies issued .....	3,446	7,891,982	34,835 89	3,586	8,100,358 89
Old policies revived .....	3	5,000	1,212 00	10	18,212 00
Old changed and increased ..		8,100		3	13,100 00
Restored by transfer .....				1,408	2,420,550 00
Totals .....	6,128	\$13,409,526	\$121,736 59	13,148	\$24,701,075 59
Deduct ceased:					
By death .....	18	\$39,000	\$364 33	95	\$168,906 33
By maturity .....				3	1,767 00
By expiry .....	452	1,224,244	4,714 45	1,210	2,593,492 45
By surrender .....	25	72,500	7,436 90	342	693,914 90
By lapse .....			152 45	132	223,152 45
By change .....	2	3,000		3	5,000 00
By not being taken .....	176	406,000	583 32	181	411,808 32
By transfer .....	1,408	2,420,550		1,408	2,420,550 00
Total terminated .....	2,081	\$4,165,294	\$13,251 45	3,374	\$6,518,591 45
Outstanding end of year.....	4,047	\$9,244,232	\$108,485 14	9,774	\$18,182,484 14
Policies reinsured .....					\$163,000 00

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. No.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Profits on non-participating business.

Does any officer, director or trustee receive any commission on the business of the company? No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	740	\$1,025,723 72
Policies issued during the year .....	93	158,029 69
Total .....	833	\$1,183,753 41
Ceased to be in force during the year.....	114	169,613 21
Policies in force Dec. 31, last.....	719	\$1,014,139 50
Losses and claims unpaid December 31 of previous year....	1	\$1,000 00
Losses and claims incurred during the year.....	9	12,633 60
Total .....	10	\$13,633 60
Losses and claims settled during the year, in cash.....	9	12,133 60

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$31,245.96; notes or credits, \$919.76; total, \$32,165.72.

# NATIONAL LIFE INSURANCE COMPANY,

*Montpelier, Vermont.*

[Incorporated November 13, 1848; commenced business February 1st, 1850.]

President, JAMES C. HOUGHTON.  
Secretary, OSMAN D. CLARK.

Vice President, JOSEPH A. DeBOER.  
Home Office, 116 State St.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, November 31, 1891.

Amount of net ledger assets December 31 of previous  
year .....\$18,587,034 89

## INCOME DURING YEAR.

First year's premiums .....	\$639,880 53
Renewal premiums .....	3,365,928 68
Single premiums, without deductions for commissions or other expenses .....	2,496 92
Dividends applied by policy-holders to pay running premiums, renewals.....	82,988 78
Dividends applied by policy-holders to purchase paid-up additions and annu- ties .....	6,214 83
Consideration for annuities (other than matured installment policies) .....	210,066 36
Total premium income .....	\$4,307,586 10

Rents from company's property, includ- ing \$4,000.00 for company's use of own buildings .....	\$145,485 24
Interest on loans on mortgages of real estate .....	322,373 35
Interest on collateral loans, including premium notes, loans or lens.....	179,548 41
Interest on bonds and dividends on stocks .....	302,414 92
Interest on other debts due the com- pany, and on deposits in banks.....	13,121 66
Discount on claims paid in advance, \$1,000.31; interest on deferred premiums, \$36,376.91 .....	37,376 91
Total rents and interest .....	1,000,320 49

From other sources, viz.: Profit on bonds sold and  
note collected ..... 463 09

Total income during the year.....\$5,308,369 68

Sum of both amounts .....\$23,895,404 57

## DISBURSEMENTS DURING YEAR.

For death claims, \$891,609.63; additions, \$3,710.87 .....	\$895,320 50
Matured endowments .....	108,852 00
Installment death claims, \$8,927.89; additions, \$65.32 .....	8,993 21
Total net amount actually paid for losses and matured endowments .....	\$1,013,165 71
Laid to annuitants .....	34,749 06
Dividends paid policy-holders .....	48,782 81
Dividends applied by policy-holders to pay running premiums .....	82,998 78
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	6,214 83
Surrender values paid .....	467,336 52
(Total paid policy-holders, \$1,653,246.76.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$389,545.81; renewal policies, \$239,316.42; single premium policies, \$154.71; on annuities, \$9,671.28 .....	638,688 22
Commencing renewal commissions .....	12,105 01
Salaries and allowances for agencies, including managers, agents and clerks .....	76,053 00
Salaries and all other compensation (officers, \$39,446.49; home office employees, \$29,467.50) .....	78,913 99
Medical examiners' fees, \$48,378.00; inspection of risks, \$5,421.23 .....	53,799 23
Taxes on new premiums, \$10,719.26; renewal premiums, \$48,099.10; on reserves, \$7,007.92; municipal licenses, \$1,776.62 .....	67,602 90
Taxes on real estate, \$35,650.48; on other investments, \$180.93 .....	35,831 41
Insurance department fees and agents' licenses .....	3,537 14
Repairs and expenses (other than taxes) on real estate .....	72,115 48
Rent (including \$4,000.00 for company's use of own buildings) .....	16,869 36
Advertising, \$21,602.04; printing and stationery, \$10,778.06; postage, \$12,771.56 .....	45,151 65
Legal expenses, \$5,749.40; for furniture, etc., \$15,571.59 .....	21,320 99
Losses on sales of real estate .....	12,841 30
All other items, viz.: Loss on accounts .....	4,578 45
Traveling expenses, \$5,522.68; internal revenue, \$5,521.24 .....	11,043 92
(Total miscellaneous expenses, \$1,150,452.06.)	
Total disbursements .....	\$2,803,698 75
Balance .....	\$21,091,705 82

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$1,998,497 47
Mortgage loans on real estate, first liens .....	7,591,922 67
Loans secured by pledge of bonds, stocks, or other collateral .....	26,775 00
Loans made to policy-holders on this company's policies assigned as collateral .....	2,206,057 97
Premium notes on policies in force .....	786,876 42
Book value bonds and warrants excluding interest, \$7,670,163.39; stocks, \$24,800.00 .....	7,694,963 39
Cash in company's office, \$9,195.60; deposited in bank, \$775,290.62 .....	784,585 62

Hanover Nat., N. Y. ....	\$211,195 45	
Fourth Nat., Boston .....	90,423 76	
First Nat., Montpelier .....	14,427 76	
Faneuil Hall Nat., Boston .....	31,122 76	
U. S. Tr. Co., Boston .....	191,975 95	
Tr. Co. of America, N. Y. ....	124,557 47	
National, White Riv. Jet. ....	51,780 44	
Nat. Tradesman, New Haven .....	2,160 49	
Niagara, Buffalo .....	264 98	
Pittsburg Tr. Co., Pittsburg .....	57,481 56	
Agents' debit balances .....		\$2,027 28
<b>Total net ledger assets .....</b>		<b>\$21,091,705 82</b>

## NON-LEDGER ASSETS.

Interest due, \$9,351.56 and accrued, \$134,548.91 on mortgages .....	\$143,900 47
Interest due, \$11,069.28 and accrued, \$126,937.90 on bonds and stocks and warrants .....	138,007 18
Interest accrued on collateral loans .....	1,306 86
Interest due, \$5,662.24 and accrued, \$87,850.51 on premium notes, loans or liens .....	92,912 75
Interest accrued on other assets .....	900 00
Rents accrued on company's property or lease .....	13,756 21
	<b>\$390,783 47</b>
<b>Market value of bonds and stocks over book value .....</b>	<b>332,775 00</b>

	New business.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$102,153 14	\$175,103 37	
Gross deferred premiums on policies outstanding December 31 .....	58,289 18	308,120 44	
Totals .....	\$160,442 32	\$483,223 81	
Deduct cost of collection, 57 per cent. on "new," 7 per cent. on "renewals" .....	91,452 12	33,825 67	
Net amount of uncollected and deferred premiums .....	\$68,990 20	\$449,398 14	
			<b>618,388 34</b>
<b>Other items, Annuity consideration in process of collection (net) .....</b>			<b>50,610 74</b>
<b>Total admitted assets .....</b>			<b>\$22,384,263 37</b>

## NON-LEDGER LIABILITIES.

*Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest .....	\$18,974,237 96
Same for reversionary additions .....	45,041 18
Same for annuities (including those in reduction of premiums) .....	569,388 00
<b>Net reserve .....</b>	<b>\$19,588,667 14</b>

\*Policies dated Jan. 1, 1901, and subsequent. American Experience Table 3 per cent.

Present value of amounts not yet due on matured installment policies (face, \$66,524.19) .....	\$57,251 90
Matured endowments due and unpaid .....	\$1,000 00
Death losses in process of adjustment or adjusted and not due .....	7,629 60
Death losses which have been reported and no proofs received .....	35,667 59
Death losses and other policy claims resisted by the company, not yet outlawed .....	23,000 00
Due and unpaid on annuity claims .....	983 23
Net policy claims .....	68,310 42
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	3,440 85
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	85,353 78
Premium paid in advance .....	11,436 61
Surrender values claimable on policies cancelled whose reserves are not included in item 1 .....	13,349 76
Any other liability, viz.: Extra life rate endowment reserve .....	326,240 54
Liabilities on policy holders' account .....	\$20,154,051 00
Gross divisible surplus .....	2,230,212 37
Total .....	\$22,384,263 37

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	31,623	\$68,468,761	16,769	\$29,152,161
New policies issued .....	5,119	10,679,368	3,194	5,559,226
Old policies revived .....	80	198,426	58	94,000
Old changed and increased .....		1,500		1,000
Totals .....	36,822	\$79,348,055	20,021	\$34,806,397
Deduct ceased:				
By death .....	281	\$703,082	127	\$214,219
By maturity .....	18	32,058	54	77,794
By expiry .....	29	59,000	18	27,000
By surrender .....	652	1,348,150	517	859,345
By lapse .....	1,280	2,515,917	630	916,929
By change and decrease .....	10	160,843	6	41,528
By not being taken .....	657	1,356,935	473	780,557
Recalled .....	8	31,000	2	6,000
Total terminated .....	2,915	\$6,206,985	1,815	\$2,923,372
Outstanding end of year .....	33,907	\$73,141,070	18,206	\$31,883,025



## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	725	\$1,648,300	\$202,617	49,117	\$99,471,839
New policies issued .....	779	2,328,983	74,810	9,092	18,642,397
Old policies revived .....	1	2,000	.....	139	294,426
Old changed and increased .....	.....	.....	.....	.....	2,500
Totals .....	1,505	\$3,979,283	\$277,427	58,348	\$118,411,162
Deduct ceased:					
By death .....	5	\$6,000	\$6,304	413	\$929,605
By maturity .....	.....	.....	.....	72	109,852
By expiry .....	35	64,500	1,196	82	151,696
By surrender .....	31	110,500	9,573	1,200	2,327,568
By lapse .....	85	257,000	913	1,995	3,690,759
By change and decrease .....	14	58,500	768	18	261,679
By not being taken .....	56	184,500	8,001	1,166	2,629,993
Recalled .....	.....	.....	.....	10	37,000
Total terminated .....	226	\$681,000	\$26,755	4,956	\$9,838,112
Outstanding end of year .....	1,279	\$3,298,283	\$250,672	53,392	\$108,573,050

State here the face value corresponding to the present value entered in item ("By death") above, \$929,605.00.

Paid-up insurance (including return premium and reversionary additions), No. of policies, 2813, amount, \$1,659,383; reversionary additions, amount, \$74,121; return premiums, amount, \$176,551; total, \$4,910,065.

The annuities in force December 31st last ensuing were in number 188, representing in annual payments, \$58,393.22.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. On all except \$2,122,000 of old non-participating insurance. Premium deficiency, \$378.50; reserve carried, \$3,906.40.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none (i. e., no agreement); on renewal premiums, none (i. e., no agreement).

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Company has no stockholders.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	2,223	\$3,420,260 26
Policies issued during the year .....	567	827,347 97
Total .....	2,790	\$4,257,608 23
Ceased to be in force during the year .....	280	343,261 59
Policies in force Dec. 31, last .....	2,510	\$3,914,346 64
Losses and claims unpaid December 31 of previous year....	1	\$2,500
Losses and claims incurred during the year.....	14	17,500
Total .....	15	\$20,000
Losses and claims settled during the year, in cash.....	15	20,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$136,988.56; notes or credits, \$19,163.43; total, \$147,151.99; less dividends, \$427.13; taxable under reciprocal law, \$146,724.86.

## NATIONAL LIFE AND TRUST COMPANY,

*Des Moines, Iowa.*

[Incorporated April 15, 1899; commenced business April 15, 1899.]

President, G. L. DOBSON. 1st Vice President, D. G. EDMUNDSON.  
 Secretary, P. M. STARNES. 2d Vice President, A. S. STULTZ.  
 Home Office, CROCKER BUILDING, 5TH & LOCUST STS.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Aug. 20, 1900.

## CAPITAL STOCK.

Amount of capital stock authorized, \$200,000.00; sub- scribed for .....	\$200,000 00
Amount of capital stock paid up in cash.....	100,000 00
Amount of net ledger assets December 31 of pre- vious year .....	\$261,785 76
Increase of capital during 1901.....	50,000 00
Extended at .....	\$311,785 76

## INCOME DURING YEAR.

First year's premiums .....	\$461,526 47
Renewal premiums .....	129,953 19
Single premiums, without deductions for commissions or other expenses .....	35,870 00
Total premium income .....	\$627,349 66
Interest on loans on mortgages of real estate .....	\$9,647 18
Interest on collateral loans, including premium notes, loans or liens.....	129 68
Interest on other debts due the com- pany, and on deposits in banks .....	84 48
Total rents and interest .....	9,861 34
Total income during the year.....	\$647,211 00
Sum of both amounts.....	\$958,996 76

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$3,459 50
Paid to annuitants .....	453 00
Premium notes voided by lapse .....	11,090 12
Surrender values paid .....	1,025 00
Paid stockholders for interest or dividends.....	10,000 00
Commissions and bonuses to agents (less commis- sion received on reinsurances), new policies, \$28,015.97; renewal policies, \$2,477.97.....	230,453 04
Commuting renewal commissions .....	127 17
Salaries and allowances for agencies, including man- agers, agents and clerks .....	34,593 13

Salaries and all other compensation (officers, \$14,396.88; home office employes, \$14,968.30).....	\$29,365 18
Medical examiners' fees.....	116 06
Taxes on new premiums and renewal premiums, \$4515.89; on franchise, \$710.00; municipal licenses, \$133.25.....	5,157 05
Insurance department fees and agents' licenses.....	2,182 08
Rent (including \$2,450.00 for company's use of own buildings), less \$90.50 received under sub-lease....	1,860 00
Advertising, \$5,424.45; printing and stationery, \$9,335.67; postage, \$1,385.92; revenue, \$1,887.93.....	18,033 97
Legal expenses.....	411 30
All other items, viz.: Miscellaneous, \$1,720.81; Invest. Ex., \$572.55; traveling ex., \$3,862.21; tel. and express, \$662.00; profit and loss, \$881.95; col. fees and exchange, \$495.78.....	8,195 26
(Total miscellaneous expenses, \$340,494.33.)	
<b>Total disbursements .....</b>	<b>\$356,521 95</b>
<b>Balance .....</b>	<b>\$602,474 81</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$402,850 00
Loans made to policy-holders on this company's policies assigned as collateral.....	1,000 00
Premium notes on policies in force, of which \$170,331.37 is for first year's premiums.....	170,331 37
Cash in company's office, \$6,610.26; deposited in bank, \$2,559.88.....	9,170 14
Citizens National Bank.....	\$2,199 88
First National, Sioux City.....	360 00
Furniture and fixtures.....	9,851 27
Bills receivable, \$3,441.69; agents' debit balances, \$12,020.46.....	15,462 15
<b>Total .....</b>	<b>\$698,664 93</b>
Agents' credit balances, \$1,794.15; all other, \$4,395.97..	6,190 12
<b>Total net ledger assets.....</b>	<b>\$602,474 81</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$6,406 74
Interest due, \$15.00 and accrued, \$17.50 on collateral loans.....	32 50
	<b>6,439 24</b>

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31.....	\$17 50	\$13,042 92
Gross deferred premiums on policies outstanding December 31.....	748 34	62,965 31
<b>Totals .....</b>	<b>\$765 84</b>	<b>\$76,008 23</b>
Deduct cost of collection 1.8 per cent. on "renewals".....	549 13	1,368 15
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$246 71</b>	<b>\$74,640 08</b>
<b>Gross assets .....</b>		<b>74,886 79</b>
<b>Gross assets .....</b>		<b>\$683,800 84</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc.	\$9,851 27
Commuted commissions	5,506 45
Loans on personal security	1,887 50
Premium notes or loans and net premiums in excess of reserve on policies	165,732 65
Commissions payable to agents on premium notes when paid	808 28
<b>Total</b>	<b>\$183,786 15</b>
<b>Total admitted assets</b>	<b>\$500,014 69</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies on the 31st day of December, 1901, as computed by the company according to the Actuaries Table of Mortality, with 4 per cent. interest		\$328,930 39
Death losses due and unpaid	\$80 00	
Death losses in process of adjustment or adjusted and not due	608 00	
Due and unpaid on annuity claims	168 00	
<b>Net policy claims</b>	<b>856 00</b>	
<b>Premiums paid in advance</b>	<b>49,175 58</b>	
<b>Liabilities on policy holders' account</b>	<b>\$378,961 97</b>	
Gross divisible surplus	\$21,052 72	
Capital stock paid up	100,000 00	
	<b>121,052 72</b>	
<b>Total</b>	<b>\$500,014 69</b>	

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year	8	\$17,000	4,692	\$2,814,260	4,700	\$2,831,260
New policies issued	23	62,500	8,587	4,844,025	8,620	4,906,525
Old policies revived			28	15,300	28	15,300
<b>Totals</b>	<b>41</b>	<b>\$79,500</b>	<b>13,307</b>	<b>\$7,673,585</b>	<b>13,348</b>	<b>\$7,753,085</b>
Deceased:						
By death*			41	\$25,050	41	\$25,050
By surrender			67	43,550	65	43,550
By lapse	10	\$26,000	1,322	691,700	1,332	717,700
By change and decrease			23	11,400	23	11,400
By not being taken	1	1,000	169	132,560	170	133,560
<b>Total terminated</b>	<b>11</b>	<b>\$27,000</b>	<b>1,597</b>	<b>\$904,200</b>	<b>1,608</b>	<b>\$931,200</b>
<b>Outstanding end of year</b>	<b>30</b>	<b>\$52,500</b>	<b>11,710</b>	<b>\$6,769,385</b>	<b>11,740</b>	<b>\$6,821,885</b>

Paid-up insurance included in the final total of item (including return premium and reversionary additions): No. of policies, 149; amount, \$115,575.00.

The annuities in force December 31st last ensuing were in number 39, representing in annual payments, \$877.50.

\*Face amount of policies.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, 75 per cent. On renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No provision.

Does any officer, director or trustee receive any commission on the business of the company? Answer. Only while acting as agent for company.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	72	\$35,450 00
Policies issued during the year .....	616	285,500 00
Total .....	688	\$320,950 00
Ceased to be in force during the year .....	49	32,300 00
Policies in force Dec. 31 last .....	639	\$288,650 00
Losses and claims incurred during the year .....	4	\$216 00
Amount of losses and claims settled during the year, in cash .....		\$136 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$10,078.72. Notes or credits, \$18,557.25. Total, \$28,635.97.

# NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY,

*Boston, Massachusetts.*

[Incorporated April 1, 1835; commenced business December 1, 1843.]

President, BENJAMIN F. STEVENS.  
Secretary, S. F. TRULL.

Vice-President, ALFRED D. FOSTER.  
Home Office, 87 MILK STREET.

Attorney for service of process in Wisconsin Commissioner of Insurance.  
Date of admission into Wisconsin, Oct. 3, 1864.

Amount of net ledger assets December 31 of previous  
year .....\$28,528,424 47

## INCOME DURING YEAR.

First year's premiums .....	\$493,237 46
Renewal premiums .....	3,282,828 96
Single premiums, without deductions for commissions or other expenses .....	9,689 70
Distributions applied by policy-holders to pay running premiums .....	404,096 77
Distributions applied by policy-holders to purchase paid-up additions .....	27,638 85
Surrender values applied to purchase paid-up insurance .....	17,193 34
Total premium income .....	\$4,231,685 08
Rents from company's property, includ- ing \$28,000.00 for company's use of own buildings .....	\$175,902 47
Interest on loans on mortgages of real estate .....	257,597 67
Interest on collateral loans, including premium notes, loans or lens, policy loans .....	189,477 56
Interest on bonds and dividends on stocks .....	626,769 51
Interest on other debts due the company and on deposits in banks .....	11,584 39
Discount on claims paid in advance .....	1,460 88
Total rents and claims .....	1,362,732 48
From other sources, viz.: Profit and loss .....	24,080 27
Suspense account .....	10,000 00
Total income during the year .....	\$5,628,497 83
Sum of both amounts .....	\$34,156,922 30

## DISBURSEMENTS DURING YEAR.

For death claims, \$1,784,106.23; additions, \$10,193.00 .....	\$1,794,299 23
Matured and discounted endowments, \$312,677.00; additions, \$8,838.00 .....	321,515 00
Total net amount actually paid for losses and matured and discounted endowments .....	\$2,115,814 23
Premium notes, voided by lapse, less \$1,244.05 re- stored by revival .....	8,425 31
Distributions paid policy-holders .....	54,160 60
Distributions applied by policy-holders to pay run- ning premiums .....	404,096 77
Distributions applied by policy-holders to purchase paid-up additions .....	27,638 85
Surrender values paid .....	411,772 38
Surrender values applied to purchase paid-up insur- ance .....	17,193 34
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$250,415.41; renewal policies, \$186,997.25; single premium poli- cies, \$484.48 .....	\$437,897 14
Communitg renewal commissions .....	2,995 20
Salaries and allowances for agencies, including man- agers, agents and clerks .....	37,727 12
Salaries and all other compensation (officers and home office employees) .....	152,702 44
Medical examiners' fees, \$29,158.50; inspection of risks, \$81.66 .....	29,240 16
Taxes on premiums, \$36,462.08; on reserves, \$30,074.38; municipal licenses, \$1,799.08; U. S. Internal revenue, \$5,830.38 .....	74,165 82
Taxes on real estate .....	33,697 27
Insurance department fees and agents' licenses .....	11,620 43
Repairs and expenses (other than taxes) on real es- tate .....	68,137 27
Rent (including \$28,000.00 for company's use of own buildings) .....	55,953 12
Advertising, \$30,676.19; printing and stationery, \$31,499.75; postage, \$3,893.92 .....	66,069 86
Legal expenses, \$3,329.14; for furniture, etc., \$6,319.95. All other items, viz.: Travel, telegraph and tele- phone service, light, express, exchange and all oth- er general items and incidentals at home office and agencies .....	9,649 09
(Total miscellaneous expenses, \$1,002,540.50.)	22,685 58
Total disbursements .....	\$4,041,641 98
Balance .....	\$30,115,280 32

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$2,374,894 70
Mortgage loans on real estate, first liens .....	8,645,600 00
Loans secured by pledge of bonds, stocks, or other collateral .....	2,571,840 00
Loans made to policy-holders on this company's poli- cies assigned as collateral .....	1,455,692 60
Premium notes on policies in force .....	240,977 84
Book value bonds, excluding interest, \$12,349,106.42; stocks, \$1,854,040.82 .....	14,203,147 24
Cash deposited in bank .....	623,127 94
Total net ledger assets .....	\$30,115,280 32

## NON-LEDGER ASSETS.

Interest due, \$8,973.12, and accrued, \$76,179.40, on mort- gages .....	\$85,152 52
Interest accrued on bonds and stocks .....	43,809 46
Interest accrued on collateral loans .....	26,218 90
Interest due, \$1,167.26, and accrued, \$26,811.80, on pre- mium notes, loans or liens .....	27,919 06
Interest accrued on other assets .....	307 87
Rents due, \$4,037.50, and accrued, \$11,427.91, on com- pany's property or lease .....	15,465 41

\$198,873 22



Market value of bonds and stocks over book value..... \$1,862,059 76

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$36,126 90	\$142,586 45
Gross deferred premiums on policies outstanding December 31 .....	70,793 70	432,267 89
Totals .....	\$106,920 60	\$574,854 34
Deduct cost of collection, 50 per cent. on "new," 5 per cent. on "renewals" .....	53,460 30	28,742 72
Net amount of uncollected and deferred premiums .....	\$53,460 30	\$546,111 62
		599,571 92
Total admitted assets .....		<u>\$32,775,785 22</u>

#### NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 1st day of Dec., 1901, as computed by the company, according to the Actuaries and American Experience Table of Mortality with 4 and 3½ per cent. interest .....			\$28,911,883 60
Matured endowments due and unpaid .....	\$17,181 00		
Death losses due and unpaid .....	79,908 86		
Death losses in process of adjustment or adjusted and not due .....	4,000 00		
Death losses which have been reported and no proofs received .....	44,749 00		
Death losses and other policy claims resisted by the company, not yet outlawed .....	13,500 00		
Net policy claims .....		159,438 86	
Unpaid distributions or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		169,919 58	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....		10,000 00	
Liabilities on policy holders' account.....	\$29,251,142 04		
Gross divisible surplus .....	3,524,643 18		
Total .....		<u>\$32,775,785 22</u>	

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
In force at end of previous year.....	18,839	\$50,286,972	25,476	\$65,885,464
New policies and additions issued....	4,308	10,162,067	1,715	3,249,779
Old policies revived .....	80	170,134	33	56,942
Old policies changed and increased....	263	293,703	291	405,881
Totals .....	23,490	\$60,912,866	27,515	\$69,598,066
Deduct ceased:				
By death .....	387	\$1,207,841	215	\$555,656
By maturity .....			131	325,658
By surrender .....	242	545,098	598	1,258,959
By lapse .....	791	1,545,641	202	321,395
By change and decrease .....	255	620,685	289	688,664
By not being taken .....	533	1,321,929	239	496,903
Total terminated .....	2,208	\$5,241,194	1,674	\$3,647,235
Outstanding at end of year.....	21,282	\$55,671,672	25,841	\$65,950,831

## EXHIBIT OF POLICIES.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
In force at end of rprevious year.....	1,459	\$4,338,280	45,774	\$120,510,716
New policies and additions issued....	275	814,025	6,298	14,235,861
Old policies revived .....	4	12,000	117	239,076
Old policies changed and increased....	20	37,580	574	737,164
Totals .....	1,758	\$5,201,885	52,763	\$135,712,817
Deduct ceased:				
By death .....	9	\$35,890	611	\$1,799,387
By maturity .....			131	325,658
By expiry .....	11	38,500	11	38,500
By surrender .....	13	50,082	853	1,854,139
By lapse .....	138	393,800	1,131	2,260,836
By change and decrease .....	24	69,694	568	1,379,043
By not being taken .....	26	64,000	798	1,882,832
Total terminated .....	221	\$651,966	4,103	\$9,540,395
Outstanding at end of year.....	1,537	\$4,549,919	48,660	\$126,172,422

Face value, corresponding to the present value, entered in item by death.  
\$1,799,387.

Paid-up insurance, included in final total, 5,720 policies, \$9,789,002.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of loan, on the policies? 75 per cent.—divided into three, six and nine months notes, which are treated as deferred premiums.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Purely mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. There is now no guarantee capital.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year .....	318	\$595,724 00
Policies issued during the year .....	167	324,636 00
Total .....	485	\$920,360 00
Ceased to be in force during the year .....	29	62,849 00
Policies in force Dec. 31 last .....	456	\$857,511 00
Losses and claims incurred during the year.....	10	\$13,033 00
Losses and claims settled during the year, in cash.....	8	10,750 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer. Cash, \$26,765.82.

## NEW YORK LIFE INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated, 1841; commenced business, 1845.]

President, JOHN A. McALL.                      1st Vice-President, HENRY TUCK.  
 Secretary, CHAS. C. WHITNEY.              2d Vice-President, GEO. W. FERKINS  
 Home Office, 348 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, 1846.

Amount of net ledger assets December 31 of previous  
 year .....\$246,910,099 37

## INCOME DURING YEAR.

First year's premiums, less \$32,892.17 for 1st year's re-insurance .....	\$10,729,715 44
Renewal premiums, less \$124,628.58 for re- newal re-insurance .....	42,126,987 05
Single premiums, without deductions for commissions or other expenses .....	691,359 49
Dividends applied by policy-holders to pay running premiums, renewals .....	449,114 20
Dividends applied by policy holders to purchase paid-up additions and annu- ities .....	428,485 05
Surrender values applied to pay run- ning premiums, renewals .....	10,152 69
Consideration for annuities (other than matured installment policies) .....	1,976,805 39
<b>Total premium income .....</b>	<b>\$56,412,619 31</b>
Rents from company's property, includ- ing N. Y. office, \$100,000.00; elsewhere, \$67,554.38, for company's use of own buildings .....	\$1,000,607 70
Interest on loans on mortgages of real estate .....	1,409,316 47
Interest on collateral loans, including premium notes, loans or liens .....	1,725,423 41
Interest on bonds and dividends on stocks .....	7,546,098 52
Interest on other debts due the com- pany, and on deposits in banks .....	511,252 01
<b>Total rents and interest .....</b>	<b>\$11,592,698 11</b>
Profit on sale of securities .....	3,075,371 99
From other sources, viz.: Deposits on amount of trust and registered bond policies .....	193,460 90

**Total income during the year.....\$71,274,150 31**

**Sum of both amounts.....\$318,184,249 68**

## DISBURSEMENTS DURING YEAR.

For death claims, \$14,064,217.13; additions, \$300,150.37 .....	\$14,864,367 50
Matured endowments, \$3,811,003.65; addi- tions, \$152,443.08 .....	3,963,446 73
Total .....	\$18,827,814 23
Deduct amount received from other com- panies for claims on policies of this company re-insured .....	47,080 86
Total net amount actually paid for losses and matured endowments .....	\$18,780,733 37
Paid to annuitants .....	1,562,920 64
Dividends paid policy-holders .....	2,565,321 93
Dividends applied by policy-holders to pay running premiums .....	449,114 20
Dividends applied by policy-holders to purchase paid- up additions and annuities .....	428,485 05
Surrender values paid .....	1,407,138 16
Reserve values paid on matured Def'd dividend poli- cies (only the profits on such are included in div- idends) .....	2,382,146 70
Surrender values applied to pay running premiums...	10,152 69
Installments paid on trust policies and on registered bond policies .....	23,376 53
(Total paid policy-holders, \$27,609,389.27.)	
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$5,908,012.89; renewal policies, \$1,378,718.27; single prem- ium policies, \$13,848.33; on annuities, \$43,592.06....	7,344,171 54
Salaries and allowances for agencies, including man- agers, agents and clerks .....	1,995,302 69
Salaries and all other compensation (officers and home office employees) .....	787,060 47
Medical examiners' fees, \$627,840.21; inspection of risks, \$119,136.97 .....	746,977 18
Taxes on new premiums, \$82,359.44; renewal premi- ums, \$291,218.15; on franchise, \$270.88; on reserves, \$18,633.36; municipal licenses, \$72,308.39 .....	464,790 22
Taxes on real estate, \$215,573.08; on other invest- ments, \$27,803.19 .....	30,264 47
Insurance department fees and agents' licenses.....	30,264 47
Repairs and expenses (other than taxes) on real es- tate .....	256,026 36
Rent (including N. Y. office, \$100,000.00; elsewhere, \$67,554.38, for company's use of own buildings).....	479,455 99
Advertising, \$107,017.50; printing stationery and book- binding, \$308,099.24; .....	415,116 74
Legal expenses .....	212,773 55
All other items, viz.: Postage, exchange, cablegrams, telegrams, telephone, express, cartage, freight, etc., \$212,261.54; traveling expenses of agents, inspectors and all other officials and all other miscellaneous expenses, \$657,516.63 .....	869,778 17
(Total miscellaneous expenses, \$13,845,093.65.)	
Total disbursements .....	\$41,454,482 92
Balance .....	\$276,729,766 76

## LEDGER ASSETS.

Book value real estate, unincumbered and incum- bered .....	\$15,978,200 00
Mortgage loans on real estate, first liens and other than first .....	29,694,476 77
Loans secured by pledge of bonds .....	10,486,000 00
Loans made to policy-holders on this company's poli- cies assigned as collateral .....	17,771,825 89
Premium notes on policies in force .....	2,364,868 41
Book value bonds, excluding interest .....	180,051,906 52
Cash in company's office, \$86,220.30; deposited in bank, \$20,296,258.87 .....	20,382,479 17
Total net ledger assets .....	\$276,729,766 76

\*This company does not claim any part of its premiums as interest receipts.

## NON-LEDGER ASSETS.

Interest due, \$228,005.44, and accrued, \$168,479.76, on mortgages .....	\$396,485 20
Interest accrued on bonds .....	1,262,504 64
Interest accrued on collateral loans and bank deposits .....	45,179 60
Rents due, \$13,451.50, and accrued, \$14,882.85, on company's property or lease .....	28,334 44
	<u>\$1,732,503 88</u>
Deduct interest paid in advance on policy loans .....	67,065 00
	<u>\$1,665,438 88</u>
Market value of bonds over book value .....	7,445,131 22

	New business.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	*	\$2,565,143 00	
Gross deferred premiums on policies outstanding December 31 .....	\$612,069 00	2,951,600 00	
Totals .....	\$612,069 00	\$5,516,743 00	
Deduct loading .....	122,413 80	\$1,103,348 60	
Net amount of uncollected and deferred premiums .....	\$489,655 20	\$4,413,394 40	
			<u>4,903,049 60</u>
Total admitted assets .....			<u>\$290,743,386 46</u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the New York state insurance department, as follows: Policies known as the company's 3 per cent. policies and all policies issued since Dec. 31, 1900, being valued as per the American Experience Table of Mortality, with 3 per cent. interest, and all other policies being valued as per the Combined Experience Table of Mortality, with 4 per cent. interest .....

Interest .....	\$220,313,049 00
Same for reversionary additions .....	3,222,470 00
Same for annuities (including those in reduction of premiums) .....	14,416,259 00
Total .....	<u>\$237,951,778 00</u>
Deduct net value of risks of this company reinsured in other solvent companies .....	237,874 00
Net reserve .....	<u>\$237,713,904 00</u>
Matured endowments due and unpaid .....	\$139,937 26
Death losses in process of adjustment or adjusted and not due .....	456,080 38
Death losses which have been reported, full proofs not received .....	1,495,570 91
Death losses and other policy claims resisted by the company, not yet outlawed .....	114,422 00
Due and unpaid on annuity claims, claims not presented .....	123,014 07
Net policy claims .....	<u>2,329,024 62</u>

\*This company does not regard or report any new policy in force unless the premium due has been paid to it in cash. Hence it claims no uncollected new business.

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$165,395 92
Premiums paid in advance .....	554,462 44
Any other liability, viz.: Amount of policy trust funds held by the company .....	718,481 32
Additional reserve on policies which the company values on a higher basis than that used by the New York state insurance department as above stated .....	5,153,396 00
*Reserve to provide dividends payable to policy-holders during 1902 and subsequent years per policy contracts .....	33,628,668 29
Reserve to provide for all other contingencies .....	10,480,053 87
<b>Liabilities on policy holders' account .....</b>	<b>\$290,743,386 46</b>
<b>Total .....</b>	<b>\$290,743,386 46</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Paid-for insurances in force, Dec. 31, 1900 .....	359,164	\$814,806,730	141,611	\$315,949,766
New insurances taking effect 1901 .....	79,991	156,511,364	51,285	98,154,145
Old insurances revived, 1901 .....	816	1,704,300	494	858,300
<b>Totals .....</b>	<b>439,971</b>	<b>\$973,022,394</b>	<b>193,390</b>	<b>\$414,962,210</b>
Transferred to term from life and endowment .....	20,364	35,995,300	7,126	11,648,700
<b>Balance .....</b>	<b>419,607</b>	<b>\$937,027,094</b>	<b>186,264</b>	<b>\$403,313,510</b>
Deduct insurances ceased to be in force:				
By death .....	3,932	\$10,771,798	1,290	\$3,324,217
By maturity .....			1,298	3,782,600
By surrender .....	3,789	11,319,900	1,450	3,313,800
By lapse .....	2,537	5,242,191	2,683	5,458,845
By change and decrease .....		5,447,800		1,382,268
†Not taken .....				
<b>Total terminated .....</b>	<b>10,158</b>	<b>\$32,781,689</b>	<b>6,721</b>	<b>\$17,261,730</b>
<b>Net numbers and amounts in force at the end of the year .....</b>	<b>409,449</b>	<b>\$904,245,405</b>	<b>179,543</b>	<b>\$386,051,780</b>

\*Reserve to provide dividends payable to policy-holders during 1902, and in subsequent years, per policy contracts—

Payable to policy-holders in 1902 .....	\$1,350,704 29
Payable to policy-holders, subsequent to 1902, as the periods mature—	
To holders of 20-year period policies, and longer .....	21,444,120 00
To holders of 15-year period policies .....	7,228,627 00
To holders of 10-year period policies .....	412,399 00
To holders of 5-year dividend policies .....	192,818 00

†Aggregate .....

## EXHIBIT OF POLICIES.

CLASSIFICATION.	ALL OTHER POLICIES.		REVER- SIONARY ADDI- TIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
Paid-for insurances in force, Dec. 31, 1900 .....	10,825	\$67,023,960	\$4,376,210	*511,600	*\$1,202,156,665
New insurances taking ef- fect 1901 .....	122	7,778,279		131,398	262,443,788
Old insurances revived, 1901 Additions by dividends, 1901 .....	23	31,100		1,333	2,593,700
			343,387		343,387
Totals .....	10,970	\$74,833,329	\$4,719,597	*644,331	*\$1,467,537,540
Transferred to term from life and endowment .....	27,490	47,644,000			
Balance .....	38,460	\$122,477,329	\$4,719,597	*644,331	\$1,467,537,540
Deduct insurances ceased to be in force:					
By death .....	150	\$934,291	\$170,583	5,372	\$15,200,889
By maturity .....			104,929	1,298	3,887,529
By expiry .....	27,148	48,972,928		27,148	48,972,928
By surrender .....	188	405,200	171,382	5,427	15,210,282
By lapse .....	148	1,322,966	2,143	5,268	12,026,145
By change and decrease ..		40,400			6,870,468
Total terminated .....	27,634	\$51,675,785	\$49,037	44,513	\$102,168,241
Net numbers and amounts in force at the end of the year .....	10,826	\$70,801,554	\$4,270,560	*599,818	*\$1,365,369,299
Policies reinsured .....					\$3,086,197

Annuities in force December 31st, 1901, number, 9,611; amount payable during the year, \$1,820,891.03.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? If so, what amount therefor has been included in liabilities and where? Answer. Yes, on certain plans of insurance but in no case exceeding the American 3 per cent. reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none. On renewal premiums, for varying percentages of reserve if policy provides therefor.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual. No capital stock—all profits to policyholders.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

\*No policy or sum of insurance is included in this exhibit as new issues of the year or otherwise, except where the first premium therefor, as provided in the contract, has been paid to the company in cash.

† The company does not include other than paid-for policies in its business record. Therefore it has no return to make of "not taken" policies.



## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Insurances and additions in force Dec. 31 of previous year	10,633	\$19,944.630
Insurances paid for during the year.....	2,777	4,361,689
Total .....	13,410	\$24,306,319
Ceased to be in force during the year.....	884	1,276,460
Insurances in force Dec. 31, 1901.....	12,526	\$23,029,859
Losses and claims unpaid Dec. 31 of previous year.....	6	\$28,115 11
Losses and claims incurred during the year.....	92	157,987 69
Total .....	98	\$186,102 80
Losses and claims paid during the year.....	90	157,661 88

What amount of premiums was collected or secured in said state without any deduction for losses, dividends, commissions, or other expenses? Answer. •  
\$889,810.87.

## NORTHWESTERN LIFE AND SAVINGS COMPANY,

*Des Moines, Iowa.*

[Incorporated March 23, 1896; commenced business, May 6, 1896.]

President, D. F. WITTER.  
Secretary, C. C. CROWELL.Vice-President, ARTHUR REYNOLDS.  
Home Office, 4TH AND LOCUST STS.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, Aug. 20, 1900.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000.00; sub-	
scribed for .....	\$100,000 00
Amount of capital stock paid up in cash .....	100,000 00
Extended at .....	\$504,086 15

## INCOME DURING YEAR.

First year's premiums, less interest in-	
cluded in deferred premiums .....	\$623,023 53
Renewal premiums, less interest included	
in deferred premiums .....	258,193 00
Total premium income .....	\$881,216 53
Interest on loans on mortgages of real	
estate .....	\$19,347 10
Interest on collateral loans, including pre-	
mium notes, loans or liens .....	1,006 35
Interest on deferred premiums .....	363 04
Total rents and interest .....	20,716 49
Total income during the year.....	\$901,933 02
Sum of both amounts .....	\$1,406,019 17

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$19,525 00
Premium notes, voided by lapse .....	10,022 11
Surrender values paid .....	547 44
(Total paid policy-holders, \$30,094.55.)	
Paid stockholders for interest or dividends (amount	
declared during the year, \$2,500.00) .....	\$2,500 00
Commissions and bonuses to agents (less commission	
received on re-insurances): New policies, \$401,437.84;	
renewal policies, \$2,717 88 .....	404,155 72
Salaries and allowances for agencies, including man-	
agers, agents and clerks .....	62,494 57
Salaries and all other compensation (officers,	
\$22,711.70; home office employees, \$10,941.75) .....	33,653 45
Medical examiners' fees .....	289 50
Taxes on premiums, \$5,671.85; municipal licenses,	
\$110.00 .....	5,781 85
Taxes on investments: Local .....	221 88
Insurance department fees and agents' licenses .....	2,120 58

Stockholders' surplus capitalized .....	\$25,000 00
Rent for company's use of own buildings.....	4,811 08
Advertising, \$1,754.61; printing and stationery, \$6,268.08; postage, \$2,178.58 .....	10,191 25
Legal expenses, \$274.19; for furniture, etc., \$7,714.81..	7,989 00
All other items, viz.: Examination loans, \$59.91; Coll. fees and Exchg., \$474.75; Misc. Exp., \$1,187.46; Off. Sup., \$1,092.29; express, etc., \$409.94; revenue, \$1,403.85; profit and loss, \$3,780.81 .....	8,409 01
(Total miscellaneous expenses, \$567,617.83.)	
<b>Total disbursements .....</b>	<b>\$597,712 44</b>
<b>Balance .....</b>	<b>\$808,306 73</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$677,050 00
Loans made to policy-holders on this company's pol- icies assigned as collateral .....	19,009 95
Premium notes on policies in force for first year's premiums .....	289,357 21
Cash in company's office, \$1,455.10; deposited in bank, \$2,792.30 .....	4,247 40
Marquardt Sav. Bank, Des Moines, Ia....	\$2,792 30
Agents' debit balances .....	15,828 08
<b>Total .....</b>	<b>\$1,005,492 64</b>
Agents' credit balances, \$3,352.62; borrowed money, , agents' credit in premium notes, all other, \$193,833.29	197,185 91
<b>Total net ledger assets .....</b>	<b>\$808,306 73</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$15,130 90
Interest due, \$161.36; and accrued, \$354.81, on policy loans .....	516 17
	<b>\$15,647 07</b>

	New business.	Renewals.
Gross deferred premiums on policies outstanding December 31 .....	\$502,75	\$58,635 37
Deduct cost of collection, 50 per cent. on "new," 1 per cent. on "renewals".	251 38	586 35
<b>Net amount of uncollected and de- ferred premiums .....</b>	<b>\$251 37</b>	<b>\$58,049 02</b>
		<b>58,300 39</b>
<b>Gross assets .....</b>		<b>\$882,254 19</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds .....	\$3,142 26
Premium notes or loans and net premiums in excess of reserve on policies .....	88,323 65
	<b>91,465 91</b>
<b>Total admitted assets .....</b>	<b>\$790,788 28</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the Company according to the Actuaries' Table of Mortality with 4 per cent. interest .....		\$618,080 42
Premiums paid in advance .....		15,654 75
Surrender values claimable on policies cancelled whose reserves are not included in item 1.....		4,395 46
Liabilities on policy holders' account.....		\$638,130 63
Gross divisible surplus .....	\$52,657 65	
Capital stock paid up .....	100,000 00	
		152,657 65
Total .....		\$790,788 28

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year .....	69	\$134,500	7,156	\$1,941,830	7,225	\$2,076,330
New policies issued .....	114	192,200	10,871	6,080,800	10,985	6,273,000
Old policies revived .....			115	56,950	115	56,950
Old changed and increased .....				1,865,755		1,865,755
Totals .....	183	\$326,700	18,142	\$9,945,335	18,325	\$10,272,035
Deduct ceased:						
By death .....	2	\$4,000	49	\$15,525	51	\$19,525
By surrender .....			6	1,600	6	1,600
By lapse .....	54	94,000	3,252	1,674,385	3,306	1,768,385
By change and decrease .....				15,525		15,525
By not being taken .....	4	10,000	179	130,700	183	140,700
Total terminated .....	60	\$108,000	3,486	\$1,837,735	3,546	\$1,945,735
Outstanding end of year .....	123	\$218,700	14,656	\$8,107,600	14,779	\$8,326,300

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of loan, on the policies? Answer. On first year's premiums, on two forms only. On renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Expense loading only.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	290	\$150,150 00
Policies issued during the year .....	682	427,150 00
Total .....	982	\$532,300 00
Ceased to be in force during the year .....	65	26,250 00
Policies in force Dec. 31 last .....	917	\$506,050 00
Losses and claims incurred during the year .....	4	\$2,800 00
Losses and claims settled during the year in cash.....	4	2,800 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$32,625.60. Notes or credits, \$19,146.00. Total, \$51,771.60.



## DISBURSEMENTS DURING YEAR.

For death claims, \$318,465.80 (*\$4,313.20); additions, \$7,103.00 .....	\$325,568 80 *\$4,313 20
Matured endowments, \$35,270.25; addi- tions, \$4,520.00 .....	39,790 25
Installment death claims .....	1,600 00
<b>Total</b> .....	<u>\$366,959 05</u> <u>*\$4,313 20</u>
<b>Total net amount actually paid for losses and matured endowments</b> .....	<b>\$451,272 25</b>
Paid to annuitants .....	4,036 27
Dividends paid policy-holders .....	2,582 05
	*741 00
Dividends applied by policy-holders to pay running premiums .....	44,604 35
	*2,211 00
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	62,162 58
Surrender values paid .....	37,402 93
	*527 71
Surrender values applied to pay running premiums Surrender values applied to purchase paid-up insur- ance and annuities .....	6,105 63
	43,314 39
(Total paid policy-holders, \$567,167.25 (*\$87,792.91).)	
Paid stockholders for interest or dividends .....	14,000 00
Commissions and bonuses to agents (less commis- sion received on reinsurances), new policies, \$240,709.46 (*\$80,023.16); renewal policies, \$54,978.42 (*\$67,004.30) .....	295,687 88
	*147,027 46
Salaries and allowances for agencies, including man- agers, agents and clerks .....	14,669 71
	*106,614 64
Salaries and all other compensation (officers, \$14,783.32 (*\$6,902.50); home office employes, \$28,826.58 (*\$15,106.60); .....	43,609 90
	*22,009 10
Medical examiners' fees .....	32,150 11
	*19,188 85
Taxes on new premiums, \$3,071.30 (*\$291.11); renewal premiums, \$4,960.89 (*\$2,027.55); on franchise, \$168.34; municipal licenses, \$299.72 (*\$195.00); revenue, \$1,936.98 (*\$2,878.06) .....	10,437 23
	*\$5,391 72
Taxes on real estate .....	9,383 57
Insurance department fees and agents' licenses .....	3,420 40
	*410 00
Repairs and expenses (other than taxes) on real estate .....	10,105 12
Rent (including \$8,400.00 (*\$1,800.00) for company's use of own buildings) .....	11,601 79
	*6,273 00
Advertising, \$5,641.09 (*\$1,878.12); printing and sta- tionery, \$8,974.25 (*\$3,623.14); postage, \$4,368.16 (*\$290.00) .....	18,983 50
	*5,791 26
Legal expenses .....	5,997 80
	*14,782 85
Losses on sales of real estate, \$206,036.84; on sale or maturity of securities, \$6,310.48 .....	212,347 32
All other items, viz.: General expense .....	19,693 00
	*10,077 78
(Total miscellaneous expenses, \$702,087.33 (*\$336,566.66), \$1,088,653.99.)	
<b>Total disbursements</b> .....	<b>\$1,693,614 15</b>
<b>Balance</b> .....	<b>\$4,346,985 50</b>

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$498,308 83
Mortgage loans on real estate, first liens .....	1,001,361 53
Loans secured by pledge of bonds, stocks, or other collateral .....	489,900 00
Loans made to policy-holders on this company's policies assigned as collateral .....	187,523 53
Premium notes on policies in force .....	36,394 02
Book value bonds, excluding interest, \$1,831,044.86; stocks, \$177,365.13 .....	2,008,409 99
Cash in company's office, \$1,296.58; deposited in bank, \$100,570.39 .....	101,866 97
Crocker-Woolworth Nat. Bank, San Francisco, Cal. ....	\$60,034 73
Bank of California, San Francisco, Cal. ....	30,238 36
San Francisco Nat. Bank, San Francisco, Cal. ....	90 68
Farmers Sav. Bank, Walla Walla, Wash. ....	1,461 42
Nat. Bank of North America, N. Y. ....	714 14
Chase Nat. Bank, N. Y. ....	289 73
Third Nat. Bank, St. Louis, Mo. ....	750 00
Euclid Ave. Trust & Sav. Co., Cleveland, O. ....	1,500 00
Deshler Nat. Bank, Columbus, O. ....	196 00
Commercial Nat. Bank, Detroit, Mich. ....	200 00
Nat. Exchange Bank, Dallas, Texas. ....	500 00
Nat. Bk. of Commerce, Kansas City, Mo. ....	500 00
Denver Nat. Bank, Denver, Col. ....	500 00
First Nat. Bank, Denver, Col. ....	461 08
Nat. Exchange Bank, Milwaukee, Wis. ....	200 00
U. S. Nat. Bank, Omaha, Neb. ....	696 70
First Nat. Bank, Chicago, Ill. ....	1,400 00
Merchants Nat. Bank, Indianapolis, Ind. ....	137 55
First Nat. Bank, Williamsport, Pa. ....	200 00
Bishop & Co., Honolulu, H. T. ....	500 00
Agents' debit balances .....	11,182 72
Furniture and fixtures .....	25,463 10
Total .....	\$4,360,410 69
Agents' credit balances, \$3,843.40; all other, \$9,581.79. ....	13,425 19

Total net ledger assets..... \$4,346,985 50

## NON-LEDGER ASSETS.

Interest due, \$5,042.43 and accrued, \$7,712.70 on mortgages .....	\$12,755 13
Interest accrued on bonds and stocks .....	25,525 00
Interest accrued on collateral loans .....	857 90
Interest due, \$692.45 and accrued, \$2,379.70 on premium notes, loans or liens .....	3,072 15
Interest due, \$3,966.01 and accrued, \$5,126.62 on other assets .....	9,092 63
Rents due, \$909.45 and accrued, \$1,175.00 on company's property or lease .....	2,084 45

\$53,387 26

Market value of bonds and stocks over book value.....

140,507 89

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$104,818 06	\$63,307 84
Gross deferred premiums on policies outstanding December 31 .....	27,885 59	63,525 16
Totals .....	\$132,703 65	\$126,833 00
Deduct cost of collection, 20 per cent. on "new," 20 per cent. on "renewals" .....	26,540 73	25,366 60
Net amount of uncollected and deferred premiums .....	\$106,162 92	\$101,466 40

207,629 32

Other items, Printed supplies, \$6,000; Revenue stamps, \$191.05 .....

6,191 05

Gross assets ..... \$4,754,701 02



## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$31,463 10
Agents' debt balances, not secured by bonds. ....	7,872 21
<b>Total</b> .....	<b>\$39,335 31</b>
<b>Total admitted assets</b> .....	<b>\$4,715,365 71</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest..		\$3,686,933 12
Same for reversionary additions. ....		211,193 00
Same for annuities (including those in reduction of premiums) .....		31,205 00
<b>Total</b> .....		<b>\$3,929,331 12</b>
Deduct net value of risks of this company reinsured in other solvent companies .....		35,627 00
<b>Net reserve</b> .....		<b>\$3,893,704 12</b>
Death losses in process of adjustment or adjusted and not due .....		\$2,650 00
Death losses which have been reported and no proofs received .....		29,392 00
Death losses and other policy claims resisted by the company, not yet outlawed .....		9,002 40
<b>Net policy claims</b> .....		<b>41,044 40</b>
<b>Liabilities on policy holders' account</b> .....		<b>\$3,934,748 52</b>
Gross divisible surplus .....	\$280,617 19	
Capital stock paid up .....	500,000 00	
		<b>780,617 19</b>
<b>Total</b> .....		<b>\$4,715,365 71</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year .....	12,278	\$23,039,309	1,863	\$2,974,319
New policies issued .....	5,628	9,571,304	1,577	2,462,587
Old policies revived .....	65	127,000	12	17,500
Old policies increased .....		7,000		
<b>Total new business</b> .....	<b>5,693</b>	<b>\$9,705,304</b>	<b>1,589</b>	<b>\$2,480,087</b>
<b>Totals</b> .....	<b>17,971</b>	<b>\$32,744,613</b>	<b>3,452</b>	<b>\$5,474,406</b>
Deduct policies ceased to be in force:				
By death .....	140	\$293,290	14	\$23,680
By maturity .....			15	25,270
By surrender .....	127	322,842	18	25,150
By lapse .....	1,576	2,367,655	308	350,965
By change and decrease .....		80,500		46,000
Not taken .....	704	1,177,125	276	427,500
<b>Total terminated</b> .....	<b>2,547</b>	<b>\$4,241,412</b>	<b>631</b>	<b>\$918,565</b>
<b>Net numbers and amounts in force at the end of the year</b> .....	<b>15,424</b>	<b>\$28,503,201</b>	<b>2,821</b>	<b>\$4,535,841</b>

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		REVER- SIONARY ADDI- TIONS.	TOTAL NOS. AND AMOUNTS.	
	No	Amount.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year	356	\$770,421	\$367,563	14,497	\$27,151,612
New policies issued	65	118,450		7,270	12,152,341
Old policies revived	5	11,000		82	155,500
Old policies increased					7,000
Additions by dividends			121,484		121,484
Total new business	70	\$129,450	\$121,484	7,352	\$12,436,325
Totals	426	\$899,871	\$489,047	21,849	\$39,587,937
Deduct policies ceased to be in force:					
By death	2	\$3,095	\$7,103	156	\$327,168
By maturity			4,520	15	39,790
By expiry	4	12,000		4	12,000
By surrender	12	25,500	3,163	157	386,655
By lapse	125	273,024		2,009	2,991,644
By change and decrease					126,500
Not taken	13	22,750		993	1,627,375
Total terminated	156	\$336,369	\$14,786	3,334	\$5,511,132
Net numbers and amounts in force at end of the year	270	\$563,502	\$474,261	18,515	\$34,076,805
Policies reinsured				51	\$355,800

State here the face value corresponding to the present value in Item ("by death") above, \$334,319.00.

Paid-up insurance (including return premium and reversionary additions), No. of policies, 1,599; amount, \$1,823,728.00.

The annuities in force December 31st last ensuing were in number 22, representing in annual payments, \$5,802.00.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, all cash. On renewal premiums, various based on Rx. value.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual, with capital stock of \$500,000.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Interest earned on capital stock.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	53	\$66,030
Policies issued during the year .....	99	118,120
Total .....	152	\$184,150
Ceased to be in force during the year.....	19	19,000
Policies in force Dec. 31, last .....	133	\$165,150

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$4,411.37.

## THE PENN MUTUAL LIFE INSURANCE COMPANY,

*Philadelphia, Pennsylvania.*

[Incorporated February 24, 1847; commenced business May 25, 1847.]

President, HARRY F. WEST. Vice President, GEORGE K. JOHNSON.  
 Sec. & Treas., HENRY C. BROWN. Actuary, JESSE J. BARKER.  
 Home Office, NOS. 921, 923 and 925 CHESTNUT ST.

Amount of net ledger assets December 31 of previous year .....	\$41,924,598 08
Decrease of capital during 1901, being deduction to bring assets to market value .....	138,446 29
Extended at .....	\$41,786,151 79

## INCOME DURING YEAR.

First year's premiums .....	\$1,616,173 65
Renewal premiums, less \$5,228.22 for renewal reinsurance .....	6,501,174 63
Single premiums without deductions for commissions or other expenses .....	41,777 47
Dividends applied by policy-holders to pay running premiums .....	544,314 54
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	80,909 00
Surrender values applied to pay running premiums, 1st year premiums, \$1,097.94; renewals, \$44,593.14 .....	45,691 08
Surrender values applied to purchase paid-up insurance and annuities .....	142,701 00
Consideration for annuities (other than matured instalment policies) .....	710,160 96
Total premium income .....	\$9,682,902 33
Rents from company's property .....	\$205,524 18
Interest on loans on mortgages of real estate .....	874,595 66
Interest on collateral loans, including premium notes, loans or liens .....	452,689 40
Interest on bonds and dividends on stocks .....	660,417 32
Interest on other debts due the company, and on deposits in banks .....	18,558 24
Total rents and interest .....	2,211,784 80
Profit on sales of real estate, \$16,396.56; on sale or maturity of securities, \$118,462 08 .....	134,858 64
From other sources, viz.: Suspended bank dividends, \$54.67; bonuses on mortgages, \$3,112.75; refund acct. Phila. Exposition Association, etc., \$420.23 .....	3,587 65
Total income during the year .....	\$12,033,133 42
Sum of both amounts .....	\$53,819,285 21

## DISBURSEMENTS DURING YEAR.

For death claims, \$2,478,406.25; additions, \$23,821.24 .....	\$2,502,227 49
Matured endowments, \$726,060.00; additions, \$30,635.00 .....	756,695 00
Instalment death claims, \$259,260.00; additions, \$453.76 .....	259,713 76
Total .....	\$3,518,626 25
Deduct amount received from other companies for claims on policies of this company reinsured .....	5,660 00
Total net amount actually paid for losses and matured endowments .....	\$3,512,966 25
Paid to annuitants .....	154,393 75
Premium notes voided by lapse, less \$3,085.74; restored by revival .....	30,651 31
Dividends applied by policy-holders to pay running premiums .....	544,314 54
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	80,909 00
Surrender values paid .....	576,557 78
Surrender values applied to pay running premiums .....	45,691 08
Surrender values applied to purchase paid-up insurance and annuities .....	142,701 00
(Total paid policy-holders, \$5,088,184.71.)	
Commissions and bonuses to agents (less commissions received on reinsurances), new policies, \$867,826.79; renewal policies, \$421,114.46; single premium policies, \$2,199.02; on annuities, \$21,945.84 .....	1,313,086 11
Salaries and allowances for agencies, including managers, agents and clerks .....	90,442 22
Salaries and all other compensation (officers, \$53,000.00; home office employees, \$138,847.52) .....	191,847 52
Medical examiners' fees, \$97,802.28; inspection of risks, \$10,733.49 .....	108,535 77
Taxes on new premiums, \$23,261.65; renewal premiums, \$91,327.74 .....	114,589 39
Reserves, \$11,138.74; municipal licenses, \$7,944.40 .....	19,083 14
Taxes on real estate, \$42,119.29; on other investments, \$103,885.09 .....	146,004 48
Insurance department fees and agents' licenses, \$12,885.20; Internal revenue tax, \$17,766.96 .....	30,652 16
Repairs and expenses (other than taxes) on real estate .....	114,640 22
Rents .....	43,338 65
Advertising, \$32,801.65; printing and stationery, \$25,942.89; postage, \$23,613.17 .....	82,357 71
Legal expenses, \$7,919.09; for furniture, etc., \$12,865.77 .....	20,774 86
All other items, viz.: Home office expenses .....	61,404 08
Fire and other insurance .....	13,483 45
(Total miscellaneous expenses, \$2,350,239.76.)	
Total disbursements .....	\$7,438,424 47
Balance .....	\$46,380,860 74

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$2,482,936 92
Mortgage loans on real estate, first liens .....	18,383,151 24
Loans secured by pledge of bonds, stocks, or other collateral .....	4,180,340 12
Loans made to policy-holders on this company's policies assigned as collateral .....	3,738,327 00
Premium notes on policies in force, of which \$12,750.08 is for first year's premiums .....	1,100,842 57
Book value bonds (excluding interest), \$15,494,364 16; stocks, \$309,619.00 .....	15,803,983 16
Cash in company's office, \$5,255.58; deposited in bank, \$512,755.76 .....	518,011 34

Fidelity .....	\$10,000 00	
Real Estate .....	58,755 76	
Western .....	45,000 00	
Philadelphia .....	90,000 00	
Penn .....	70,000 00	
City Trust .....	4,000 00	
Hanover .....	35,000 00	
Title Guarantee .....	100,000 00	
Drexel .....	100,000 00	
Furniture .....		3,178 78
Bills receivable, \$163,012.72; agents' debit balances, \$4,420.57 .....		167,433 29
Temporary obligations for premiums, mainly secured by reserves on policies .....		105,816 33
Total .....	\$46,484,020 75	
Agents' credit balances .....	103,160 01	
<b>Total net ledger assets .....</b>	<b>\$46,380,860 74</b>	

NON-LEDGER ASSETS.

Interest due, \$22,258.24 and accrued, \$283,982.34 on mortgages .....	\$306,240 58	
Interest accrued on bonds and stocks .....	111,006 00	
Interest accrued on collateral loans .....	10,943 02	
Interest accrued on other assets .....	6,200 66	
Rents due, \$4,369.23 and accrued, \$4,188.01 on company's property or lease .....	8,567 24	
		<b>\$442,947 50</b>
<b>Market value of bonds and stocks over book value.....</b>		<b>591,646 07</b>

	New Business	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on outstanding policies in force December 31 .....	\$371,466 93	\$486,441 00	
Gross deferred premiums on outstanding policies in force December 31....	149,520 77	592,468 04	
Total .....	\$520,987 70	\$1,078,909 04	
Deduct cost of collection, 52.4 per cent. on "new," 5.87 per cent. on "renewals" .....	272,997 55	63,331 96	
Net amount of uncollected and deferred premiums .....	\$247,990 15	\$1,015,577 08	
			<b>1,263,567 23</b>
<b>Gross assets .....</b>	<b>\$48,679,021 54</b>		

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$3,178 78	
Agents' debit balances, not secured by bonds.....	1,094 25	
Bills receivable, unsecured .....	26,454 08	
Commissions payable to agents on premium notes when paid .....	16,319 26	
<b>Total .....</b>	<b>47,046 37</b>	
<b>Total admitted assets .....</b>	<b>\$48,631,975 17</b>	

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the Pennsylvania Insurance Department according to The Actuaries' Table of Mortality, with four per cent. interest and the American Table of Mortality, at 3½ per cent.....		\$39,157,598 00
Same for reversionary additions .....		696,317 00
Same for annuities (including those in reduction of premiums) .....		1,060,369 00
Total .....		\$40,904,284 00
Deduct net value of risks of this company re-insured in other solvent companies .....		50,133 00
Net reserve .....		\$40,854,151 00
Present value or amounts not yet due on matured installment policies (face, \$737,095.00) .....		570,929 00
Death losses in process of adjustment or adjusted and not due .....		209,080 54
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		78,965 02
Premiums paid in advance .....		29,758 08
Any other liability, viz.: Trust deposits.....		13,289 00
Special 3½ per cent. reserve.....		746,238 00
Surplus accumulated upon special forms of policies .....		2,853,653 75
Liabilities on policy holders' account.....		\$45,356,064 39
Gross divisible surplus .....		3,275,910 78
Total .....		\$48,631,975 17

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	52,750	\$130,554,235	23,226	\$51,911,080
New policies issued .....	13,601	30,352,975	6,482	13,858,884
Old policies revived .....	327	566,183	181	332,953
Old changed and increased .....	50	180,560	28	97,449
Totals .....	66,728	\$161,653,953	29,917	\$66,200,366
Deduct ceased:				
By death .....	640	\$1,807,027	179	\$537,069
By maturity .....			304	731,076
By expiry .....	8	3,553		
By surrender .....	556	1,331,004	389	889,579
By lapse .....	2,449	4,692,950	831	1,642,239
By change and decrease .....	13	428,608	18	312,363
By not being taken .....	2,079	5,658,774	1,389	3,918,326
Total terminated .....	5,745	\$13,921,916	3,110	\$8,030,672
Outstanding end of year .....	60,983	\$147,732,037	26,807	\$58,169,694

EXHIBIT OF POLICIES.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	8,393	\$26,892,645	\$1,042,786	84,369	\$210,400,746
New policies issued .....	4,835	14,897,084	132,018	24,918	59,240,961
Old policies revived .....	743	1,687,867	1,682	1,251	2,588,685
Old changed and increased .....	2	45,402		80	323,411
Totals .....	13,973	\$43,522,998	\$1,176,486	110,618	\$272,553,803
Deduct ceased .					
By death .....	78	\$423,992	\$28,049	897	\$2,796,157
By maturity .....			28,791	304	759,867
By expiry .....	329	821,235		347	824,788
By surrender .....	387	920,975	23,473	1,332	3,165,031
By lapse .....	1,189	3,640,126	4,805	4,469	9,980,120
By change and decrease .....	57	322,352	1,571	88	1,064,594
By not being taken .....	630	2,334,184		4,098	11,911,284
Total terminated .....	2,680	\$8,462,864	\$86,689	11,535	\$30,502,141
Outstanding end of year .....	11,293	\$35,060,134	\$1,089,797	99,083	\$242,051,662
Policies re-insured .....				22	\$143,509

State here the face value corresponding to the present value entered in Item ("by death") above, \$2,899,993.

Paid-up insurance included in the final total of Item (including return premium and reversionary additions): No. of policies, 6,713; amount, \$6,022,517.

The annuities in force December 31st last ensuing were in number 448, representing in annual payments, \$179,398.57.

MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No; except journal entries made for the purpose of charging off depreciation of assets.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums, on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, 30 per cent. life, 20 per cent. endowment. On renewal premiums, up to loan value.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Purely mutual.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No; except three trustees, who are general agents, receive commissions on the business transacted at their respective agencies.



## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year .....	1,338	\$3,243,500 00
Policies issued during the year .....	472	1,098,724 00
Total . .....	1,810	\$4,342,224 00
Ceased to be in force during the year .....	279	644,563 00
Policies in force Dec. 31, 1901 .....	1,531	\$3,697,861 00
Losses and claims unpaid Dec. 31 of previous year.....	2	\$4,000 00
Losses and claims incurred during the year.....	17	53,225 00
Total . .....	19	\$57,225 00
Losses and claims settled during the year in cash.....	18	47,215 00
Not due . .....	1	10,010 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction, for losses, dividends, commissions or other expenses? Answer. Cash, \$152,798.44; notes or credits, \$2,270.11; total, \$155,068.55.

## PHOENIX MUTUAL LIFE INSURANCE COMPANY,

*Hartford, Connecticut.*

[Incorporated May, 1851; commenced business May, 1851.]

President, JONATHAN B. BUNCE. Vice-Pres., JOHN M. HOLCOMBE.  
 Secretary, CHARLES H. LAWRENCE. Asst. Sec'y, WM. A. MOORE.  
 Home Office, 49 PEARL STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Oct. 26, 1863.

Amount of net ledger assets December 31 of previous  
 year .....\$12,752,819 56

## INCOME DURING YEAR.

First year's premiums, less \$6,849.85 for 1st year's re-insurance .....	\$321,202 15
Renewal premiums, less \$13,093.66 for renewal re-insurance .....	1,891,666 71
Single premiums, without deductions for commissions or other expenses.....	71,048 62
Dividends applied by policy-holders to pay running premiums .....	181,519 39
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	54,529 76
Surrender values applied to pay running premiums, \$1,287.26; renewals, \$2,724.80 .....	4,012 06
Surrender values applied to purchase paid-up insurance and annuities .....	96,838 00
Consideration for annuities (other than matured installment policies) .....	27,171 70
<b>Total premium income .....</b>	<b>\$2,647,988 39</b>
Rents from company's property, including \$8,000.00 for company's use of own buildings .....	\$48,911 92
Interest on loans on mortgages of real estate .....	395,827 94
Interest on collateral loans, including premium notes, loans or liens .....	54,813 68
Interest on bonds and dividends on stocks .....	179,209 99
Interest on other debts due the company, and on deposits in banks .....	10,015 00
Discount on claims paid in advance.....	618 12
<b>Total rents and interest .....</b>	<b>689,396 65</b>
<b>Profit on sale of real estate .....</b>	<b>31,603 28</b>
<b>From other sources, viz.: Profit and loss account, guarantee of mortgage loans, \$1,328.74; old real estate account, \$2,000.00 .....</b>	<b>3,328 74</b>

**Total income during the year..... \$3,372,317 06**

**Sum of both amounts.....\$16,125,136 62**

## DISBURSEMENTS DURING YEAR.

For death claims, \$901,045.95; additions, \$5,732.00 .....	\$906,777 95
Matured endowments, \$120,259.00; addi- tions, \$8,653.00 .....	128,912 00
Installment death claims .....	5,166 67
Total .....	\$1,040,856 62
Deduct amount received from other companies for claims on policies of this company re-insured .....	4,633 00
Total net amount actually paid for losses and matured endowments .....	\$1,036,223 62
Paid to annuitants .....	9,387 47
Premium notes, voided by lapse, less \$12.00 restored by revival .....	5,939 50
Dividends paid policy-holders, less \$137.63 received for dividends on re-insurances .....	3,937 02
Dividends applied by policy-holders to pay running premiums .....	181,519 39
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	54,529 76
Surrender values paid, less \$379.58 received on sur- rendered re-insurances .....	170,814 67
Surrender values applied to pay running premiums Surrender values applied to purchase paid-up insur- ance and annuities .....	4,012 06 96,838 00
(Total paid policy-holders, \$1,563,201.49.)	
Commissions and bonuses to agents (less commis- sion received on re-insurances): New policies, \$168,128.99; renewal policies, \$132,698.41; single pre- mium policies, \$6,762.11; on annuities, \$1,143.27 .....	308,732 78
Commuting renewal commissions .....	10,025 00
Salaries and allowances for agencies, including man- agers, agents and clerks .....	52,715 34
Salaries and all other compensation (officers, \$34,000; home office employees, \$47,558.81) .....	81,558 81
Medical examiners' fees, \$29,815.00; inspection of risks, \$3,682.92 .....	33,527 92
Taxes on new premiums, \$5,088.15; renewal premi- ums, \$19,524.06; on franchise, \$30,765.50; on reserves, \$1,252.20; municipal licenses, \$3,351.30; revenue, \$2,713.14 .....	6,269 35 13,847 07 4,320 89
Taxes on real estate .....	15,617 16
Insurance department fees and agents' licenses.....	28,160 25
Repairs and expenses (other than taxes) on real es- tate .....	47,321 79
Rent (including \$8,000 for company's use of own buildings) .....	3,695 79
Advertising, \$13,646.83; printing and stationery, \$23,555.50; postage, \$10,119.46 .....	15,919 14
Legal expenses, \$2,632.16; for furniture, etc., \$973.63..	14,620 68
Losses on sale or maturity of securities .....	46,403 42
All other items, viz.: Sundry expenses, \$14,366.11; exchange, \$254.57 .....	
Profit and loss account: Real estate charged off, \$70,000.00; agents' ledger balances, \$15,963.39; fore- closure expenses, \$140.03 .....	
Total disbursements .....	\$2,302,271 88
Balance .....	\$13,822,864 74

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$912,412 83
Mortgage loans on real estate, first liens .....	7,722,586 01
Loans made to policy-holders on this company's policies assigned as collateral .....	622,622 00
Premium notes on policies in force .....	278,002 41
Book value bonds, excluding interest, \$1,532,179.38; stocks, \$743,795.00 .....	3,875,974 38
Cash in company's office, \$512.08; deposited in bank, \$110,755.03 .....	411,267 11

American Nat. Bank, Hfd.....	\$359,515 67
The Fidelity Company, Hfd.....	10,000 00
Atlantic Trust Co., New York.....	41,239 36
<b>Total . . . . .</b>	<b>\$13,822,864 74</b>

**Total net ledger assets . . . . . \$13,822,864 74**

**NON-LEDGER ASSETS.**

Interest due, \$12,429.19, and accrued, \$137,975.00, on mortgages . . . . .	\$150,404 19
Interest due on premium notes, loans or lens.....	3,747 44

**\$154,151 63**

**Market value of bonds and stocks over book value..... 190,269 22**

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 . . . . .	\$52,035 35	\$86,666 23
Gross deferred premiums on policies outstanding December 31 . . . . .	26,552 89	146,768 58
<b>Totals . . . . .</b>	<b>\$78,888 24</b>	<b>\$233,434 81</b>
Deduct cost of collection, 52 per cent. on "new," 6½ per cent. on "renewals" . . . . .	41,021 89	15,173 25
<b>Net amount of uncollected and deferred premiums . . . . .</b>	<b>\$37,866 35</b>	<b>\$218,261 56</b>

**256,127 91**

**Total admitted assets . . . . . \$14,423,413 50**

**NON-LEDGER LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company, the minimum being the Actuaries' Table of Mortality, with 4 per cent. interest . . . . .	\$13,206,276 00
Same for reversionary additions . . . . .	314,469 00
Same for annuities (including those in reduction of premiums) . . . . .	77,538 00
<b>Total . . . . .</b>	<b>\$13,598,283 00</b>
Deduct net value of risks of this company re-insured in other solvent companies . . . . .	51,026 00

<b>Net reserve . . . . .</b>	<b>\$13,547,257 00</b>
<b>Present value of amounts not yet due on matured installment policies . . . . .</b>	<b>33,882 00</b>
<b>Special policy reserve . . . . .</b>	<b>154,895 00</b>
Death losses in process of adjustment or adjusted and not due . . . . .	19,437 00
Death losses which have been reported and no proofs received . . . . .	18,323 00

<b>Net policy claims . . . . .</b>	<b>37,760 00</b>
<b>Premiums paid in advance . . . . .</b>	<b>10,733 00</b>

<b>Liabilities on policy holders' account.....</b>	<b>\$13,784,527 00</b>
<b>Gross divisible surplus . . . . .</b>	<b>638,886 50</b>

**Total . . . . . \$14,423,413 50**

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year . . . . .	22,525	\$38,479,700	13,937	\$20,840,359
New policies issued . . . . .	409	1,077,182	4,803	7,829,070
Old policies revived . . . . .	209	332,027	148	289,298
Old changed and increased . . . . .	.....	5,140	.....	18,058
Transferred to . . . . .	98	159,860	101	268,386
Totals . . . . .	23,241	\$40,053,969	18,989	\$29,245,171
Deduct ceased:				
By death . . . . .	472	\$737,091	109	\$145,334
By maturity . . . . .	.....	.....	116	118,953
By surrender . . . . .	279	638,767	261	449,003
By lapse . . . . .	1,422	2,423,425	645	932,600
By change and decrease . . . . .	.....	30,853	.....	60,800
By not being taken . . . . .	272	584,495	1,004	283,620
Transferred from . . . . .	225	445,948	144	283,620
Total terminated . . . . .	2,670	\$4,860,579	2,279	\$3,792,506
Outstanding end of year . . . . .	20,571	\$35,193,330	16,710	\$25,452,665
Policies re-insured . . . . .	20	158,998	22	230,000

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year . . . . .	2,547	\$3,992,473	\$489,607	39,009	\$63,802,139
New policies issued . . . . .	550	1,235,598	107,694	5,762	10,294,544
Old policies revived . . . . .	7	8,000	1,173	364	630,498
Old changed and increased . . . . .	.....	500	.....	.....	23,698
Transferred to . . . . .	204	.....	.....	403	784,171
Totals . . . . .	3,308	\$5,592,496	\$598,474	45,538	\$75,490,050
Deduct ceased . . . . .					
By death . . . . .	23	\$30,550	\$7,414	604	\$920,389
By maturity . . . . .	2	1,306	8,653	118	128,912
By expiry . . . . .	78	124,344	.....	78	124,344
By surrender . . . . .	35	103,430	16,058	575	1,207,258
By lapse . . . . .	297	441,296	4,747	2,364	3,802,068
By change and decrease . . . . .	.....	19,648	.....	.....	111,301
By not being taken . . . . .	84	152,082	.....	1,360	2,538,773
Transferred from . . . . .	34	54,603	.....	403	784,171
Total terminated . . . . .	553	\$927,259	\$36,872	5,502	\$9,617,216
Outstanding end of year . . . . .	2,755	\$4,665,237	\$561,602	40,036	\$65,872,834
Policies reinsured . . . . .	8	45,500	.....	50	434,498

State here the face value corresponding to the present value entered in Item ("by death") above, \$921,754.

Paid-up insurance included in the final total of Item (including return premium and reversionary additions): No. of policies, 4,582; amount, \$2,908,425.

The annuities in force December 31st last ensuing were in number 63, representing in annual payments, \$9,506.87.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. Yes, in case of some policies issued on the basis of the American Table and 3 per cent. If so, what amount therefor has been included in liabilities and where? Answer. The reserve on all such policies is calculated on the same basis and included in the company's calculation of the liabilities.

What proportion of premiums, on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, 40 per cent. on first 5 years on a few and 33 1-3 per cent. on first ten years. On renewal premiums, on two special forms.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Participating and non-participating.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. None.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year .....	1,405	\$1,986,576 00
Policies issued during the year .....	270	439,543 00
Total .....	1,675	\$2,426,119 00
Ceased to be in force during the year .....	179	277,987 00
Policies in force December 31 last .....	1,496	\$2,148,132 00
Losses and claims incurred during the year.....	21	\$31,066 00
Losses and claims settled during the year in cash.....	21	31,066 00

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$119,150.47; dividends, \$6,028.66; total, \$125,179.13.

# PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK,

*New York, N. Y.*

[Incorporated February 25, 1875; commenced business August 10, 1875.]

President, EDWARD W. SCOTT. Secretary, WILLIAM E. STEVENS.  
Home Office, 346 BROADWAY, N. Y.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1878.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000; sub- scribed for .....	\$100,000 00
Amount of capital stock paid up in cash .....	100,000 00
Amount of net ledger assets December 31 of previous year .....	<u>\$3,305,078 64</u>

## INCOME DURING YEAR.

First year's premiums, less \$1,142.15 for first year's re-insurance .....	\$552,198 63
Renewal premiums, less \$7,960.67 for re- newal re-insurance .....	2,639,519 66
Dividends applied by policy-holders to pay running premiums .....	123,117 54
Surrender values applied to purchase paid-up insurance and annuities .....	24,465 16
Consideration for annuities (other than matured installment policies) .....	131,500 00
Total premium income .....	<u>\$3,470,800 99</u>
Rents from company's property, includ- ing \$1,229.00 for company's use of own buildings .....	\$33,952 20
Interest on loans on mortgages of real estate .....	24,420 44
Interest on collateral loans, including premium notes, loans or liens .....	59,280 95
Interest on bonds and dividends on stocks .....	32,826 57
Interest on other debts due the com- pany, and on deposits in banks .....	20,959 05
Total rents and interest .....	171,429 21
Profits on sales of real estate .....	145,786 27
Total income during the year .....	<u>\$3,788,026 47</u>
Sum of both amounts .....	<u>\$7,093,105 11</u>

**DISBURSEMENTS DURING YEAR.**

For death claims . . . . .	\$1,165,294 67
Matured endowments . . . . .	1,942 00
Installment death claims . . . . .	1,250 00
Total net amount actually paid for losses and matured endowments . . . . .	<u>\$1,168,486 67</u>
Paid to annuitants . . . . .	1,707 04
Premium notes, voided by lapse, less \$4,694.85 restored by revival . . . . .	16,971 61
Dividends paid policy-holders, less \$5,517.00 received for dividends on re-insurances . . . . .	34,528 20
Dividends applied by policy-holders to pay running premiums . . . . .	123,117 54
Surrender values paid . . . . .	134,598 86
Surrender values applied to purchase paid-up insurance and annuities . . . . .	24,465 16
(Total paid policy-holders, \$1,503,875.08.)	
Paid stockholders for interest or dividends . . . . .	\$6,977 60
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$276,476.61; renewal policies, \$132,166.16; on annuities, \$4,000.00 . . . . .	412,642 77
Commuting renewal commissions . . . . .	72,957 54
Salaries and allowances for agencies, including managers, agents and clerks . . . . .	114,717 23
Salaries and all other compensation (officers, \$65,600; home office employees, \$125,509.22) . . . . .	191,109 22
Medical examiners' fees, \$53,451.65; inspection of risks, \$19,182.16 . . . . .	72,633 81
Taxes on new premiums, \$7,791.77; renewal premiums, \$37,357.08; on reserves, \$764.31; municipal licenses, \$4,893.22 . . . . .	50,716 38
Taxes on real estate . . . . .	2,069 97
Insurance department fees and agents' licenses . . . . .	10,861 47
Repairs and expenses (other than taxes) on real estate . . . . .	10,802 51
Rent (including \$1,229.00 for company's use of own buildings) . . . . .	48,279 11
Advertising, \$25,938.59; printing and stationery, \$17,396 08; postage, \$16,842.29 . . . . .	60,176 96
Legal expenses, \$36,568.47; for furniture, etc., \$4,290.64 . . . . .	40,859 11
Losses on sale or maturity of securities . . . . .	3,987 50
All other items, viz.: Traveling expenses of all officers, inspectors and agents; internal revenue stamps, exchange and all other miscellaneous expenses . . . . .	84,369 90
(Total miscellaneous expenses, \$1,183,161.08.)	
Total disbursements . . . . .	<u>\$2,687,036 16</u>
Balance . . . . .	<u>\$4,406,068 95</u>

**LEDGER ASSETS.**

Book value real estate, unincumbered . . . . .	\$922,728 24
Mortgage loans on real estate, first liens . . . . .	536,300 00
Loans secured by pledge of bonds, stocks or other collateral . . . . .	5,000 00
Loans made to policy-holders on this company's policies assigned as collateral . . . . .	1,301,015 83
Premium notes on policies in force, of which \$4,015.66 is for first year's premiums . . . . .	169,795 11
Book value bonds, excluding interest, \$716,179.56; stocks, \$84,311.48 . . . . .	800,491 04
Cash in company's office, \$44,634.44; deposited in bank, \$367,855.44 . . . . .	412,489 88



Merchants Exchange National Bank (general account) .....	\$171,537 20	
Merchants Exchange National Bank (medical account) .....	1,589 82	
New York Security & Trust Co. ....	98,911 84	
North American Trust Co. ....	20,599 05	
Seaboard National Bank .....	775 66	
Washington Trust Co. ....	9,622 90	
Farmers' Loan & Trust Co. ....	12,392 38	
Bank of Montreal .....	10,557 99	
Certificate of deposit .....	10,000 00	
Penn National Bank, Phila., Pa. ....	919 64	
Citizens Nat. Bank, Cincinnati, O. ....	7,073 99	
Alamo Nat. Bank, San Antonio, Tex. ....	3,266 93	
Third Nat. Bank, St. Louis, Mo. ....	2,671 69	
Massachusetts Nat. Bank, Boston, Mass. ....	923 15	
Greensboro Nat. Bk., Greensboro, N. C. ....	3,869 47	
Greensboro Loan & Trust Co., Greens- boro, N. C. ....	2,632 42	
Union Trust Co., New Haven, Conn. ....	725 36	
Euclid Ave. Trust & Sav. Co., Cleve- land, O. ....	4,244 19	
First Nat. Bank, Chicago, Ill. ....	3,675 23	
Fourth Nat. Bank, Montgomery, Ala. ....	1,866 53	
Bills receivable, \$1,722.27; agents' debit balances, \$256,526.58 .....		\$258,248 85
<b>Total net ledger assets .....</b>		<b>\$4,406,068 95</b>

## NON-LEDGER ASSETS.

Interest due, \$315.00 and accrued, \$6,058.90 on mort- gages .....	\$6,373 90	
Interest accrued on bonds and stocks .....	11,638 70	
Interest accrued on collateral loans .....	47 94	
Interest due, \$4,115.01 and accrued, \$31,964.83 on pre- mium notes, loans or liens .....	36,079 84	
Interest accrued on other assets .....	5,583 71	
Rents due, \$540.00 and accrued, \$3,808.00 on com- pany's property or lease .....	4,348 00	
		<b>\$64,072 09</b>
Market value of real estate over book value .....		51,471 76
Market value of bonds and stocks over book value .....		72,990 97

	New business.	Renewals.	
Gross premiums, not more than three months due after period of grace, unre- ported on policies outstanding Decem- ber 31 .....	\$127,960 00	\$230,825 00	
Gross deferred premiums on policies out- standing December 31 .....	15,465 00	238,291 00	
<b>Totals .....</b>	<b>\$143,425 00</b>	<b>\$469,116 00</b>	
Deduct cost of collection, 50 per cent. on "new," 5 per cent. on "renewals" .....	71,713 00	23,456 00	
<b>Net amount of uncollected and de- ferred premiums .....</b>	<b>\$71,712 00</b>	<b>\$445,660 00</b>	<b>517,372 00</b>
Internal revenue stamps on hand and in course of re- demption .....			4,898 07
<b>Gross assets .....</b>			<b>\$5,116,873 84</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds .....	\$186,669 67	
Bills receivable, unsecured .....	1,772 27	
<b>Total .....</b>		<b>\$188,391 94</b>
<b>Total admitted assets .....</b>		<b>\$4,928,481 90</b>

### NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest....	\$4,165,997 00
Deduct net value of risks of this company reinsured in other solvent companies .....	5,684 00
Net reserve .....	\$4,160,313 00
Present value of amounts not yet due on matured installment policies (face, \$12,500,) .....	8,506 00
Death losses in process of adjustment or adjusted and not due .....	\$42,000 00
Death losses which have been reported and no proofs received .....	70,684 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	52,049 00
Net policy claims .....	164,733 00
Premiums paid in advance .....	3,729 00
Surrender values claimable on policies cancelled whose reserves are not included in item 1.....	2,929 25
Any other liability, viz.: Trust funds and accrued interest .....	11,577 32
Liabilities on policy holders' account.....	\$4,351,787 57
Gross divisible surplus .....	\$476,694 33
Capital stock paid up .....	100,000 00
	576,694 33
Total .....	\$4,928,481 90

### EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	5,567	\$14,527,655	1,090	\$2,256,269
New policies issued .....	4	12,962	3	9,000
Old policies revived .....	49	143,500	6	15,000
Old changed and increased .....	1,742	4,600,664	305	639,595
Totals .....	7,362	\$19,284,781	1,404	\$2,919,864
Deduct ceased:				
By death .....	43	\$133,845	7	\$26,000
By maturity .....			4	1,942
By surrender .....	210	758,291	40	77,053
By lapse .....	441	1,105,636	41	88,500
By change and decrease .....	9	210,720	2	16,300
By not being taken .....			2	9,000
Total terminated .....	703	\$2,208,492	97	\$218,795
Outstanding end of year .....	6,659	\$17,076,289	1,307	\$2,701,069

## EXHIBIT OF POLICIES.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year.....	26,054	\$86,102,204	32,711	\$102,886,128
New policies issued .....	6,958	22,661,789	6,965	22,683,751
Old policies revived .....	88	282,605	143	441,105
Old changed and increased .....	105	44,062	2,152	5,284,321
Totals .....	33,205	\$109,090,660	41,971	\$131,295,305
Deduct ceased:				
By death .....	296	\$1,030,456	346	\$1,190,301
By maturity .....			4	1,942
By expiry .....	5,526	22,461,025	5,526	22,461,025
By surrender .....	24	85,117	274	920,461
By lapse .....	256	733,321	738	1,927,457
By change and decrease .....	2,103	5,796,573	2,114	6,023,593
By not being taken .....	1,511	4,929,390	1,514	4,938,390
Total terminated .....	9,716	\$35,035,882	10,516	\$37,463,169
Outstanding end of year.....	23,489	\$74,054,778	31,455	\$93,832,136
Policies reinsured .....	26	\$401,000	36	\$401,000

Industrial policies in force Dec. 31, 1901, number, 25; amount, \$3,901.00.  
 Annuities in force Dec. 31, 1901, number, 4; amount, \$10,307.40.  
 Paid-up insurance (including return premium and reversionary additions), No. of policies, 447; amount, \$169,415.00.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, variable; on renewal premiums, variable.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Interest at 7 per cent. together with surplus from non-participating policies.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	606	\$1,532,425
Policies issued during the year.....	143	262,366
Total .....	748	\$1,794,781
Ceased to be in force during the year.....	78	519,542
Policies in force Dec. 31, last .....	670	\$1,475,239
Losses and claims incurred during the year.....	6	\$30,500
Losses and claims settled during the year, in cash.....	6	30,500

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$36,644.55; notes or credits, \$17.86; total, \$36,662.41.

## PRUDENTIAL INSURANCE COMPANY,

*Newark, New Jersey.*

[Incorporated 1873; commenced business 1876.]

President, JOHN F. DRYDEN. 1st Vice President, LESLIE D. WARD.  
 Secretary, FORREST F. DRYDEN. 2d Vice President, EDGAR B. WARD.  
 Home Office, 761-769 BROAD ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, January 16, 1888.

## CAPITAL STOCK.

Amount of capital stock authorized, \$2,000,000.00; sub-	
scribed for .....	\$2,000,000 00
Amount of capital stock paid up in cash.....	2,000,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$38,596,103 7 <sup>1</sup> / <sub>2</sub>

## INCOME DURING YEAR.

First year's premiums, less interest in-	
cluded in deferred premiums, \$79,206.26	
and \$17,354.78 for 1st year's reinsurance	5,948,692 49
Renewal premiums, less interest included	
in deferred premiums, \$122,649.51 and	
\$45,940.76 for renewal reinsurance .....	20,141,724 22
Single premiums, without deductions for	
commissions or other expenses .....	56,484 26
Dividends applied by policy-holders to	
pay running premiums, renewals .....	13,179 08
Dividends applied by policy-holders to	
purchase paid-up additions and annu-	
ties .....	14,549 89
Surrender values applied to pay running	
premiums, 1st year premiums, \$1,370.58;	
renewals, \$1,432.07 .....	2,802 66
Surrender values applied to purchase	
paid-up insurance and annuities .....	456,162 63
Consideration for annuities (other than	
matured installment policies) .....	49,161 74
Total premium income .....	\$26,681,756 96
Rents from company's property, includ-	
ing \$143,874.31 for company's use of own	
buildings .....	\$414,283 53
Interest on loans on mortgages of real	
estate .....	552,286 10
Interest on collateral loans, including	
premium notes, loans or liens .....	79,809 60
Interest on bonds and dividends on	
stocks .....	772,372 01
Interest on other debts due the com-	
pany, and on deposits in banks.....	24,252 97
Interest on deferred premiums .....	201,856 77
Total rents and interest .....	2,044,859 98
Profit on sales of real estate, \$2,292.77; on sale or ma-	
turity of securities, \$103,251.90 .....	106,644 67
From other sources, viz.: Conscience fund.....	140 20
Total income during the year.....	\$28,832,401 81

Sum of both amounts .....	\$67,428,505 56
---------------------------	-----------------

## DISBURSEMENTS DURING YEAR.

For death claims, \$7,335,914.72; additions,	
\$72,213.40 .....	\$7,408,128 12
Matured endowments, \$15,622.00; additions, \$447.00 .....	16,069 00
Installment death claims .....	3,300 00
Total net amount actually paid for losses and matured endowments .....	\$7,427,497 12
Paid to annuitants .....	25,564 83
Premium notes, voided by lapse, less \$9,894.03; restored by revival .....	15,323 29
Dividends paid policy-holders .....	507,962 01
Dividends applied by policy-holders to pay running premiums .....	13,179 08
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	14,549 89
Surrender values paid less \$909.48; received on surrender reinsurances .....	79,498 43
Surrender values applied to pay running premiums..	2,802 66
Surrender values applied to purchase paid-up insurance and annuities .....	456,162 63
(Total paid policy-holders, \$8,542,539 93.)	
Paid stockholders for interest or dividends.....	200,000 00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$3,247,557.64; renewal policies, \$2,604,097.02; single premium policies, \$2,760.61; on annuities, \$2,768.12.....	5,857,183 39
Commuting renewal commissions .....	518 04
Salaries and allowances for agencies, including managers, agents and clerks .....	2,816,837 69
Salaries and all other compensation including fees to directors and committees and expenses (eighteen officers, \$306,000.00; home office employees, \$742,696.49)	1,048,696 49
Medical examiners' fees, \$425,930.24; inspection of risks, \$12,690.04 .....	438,620 28
Taxes on premiums, \$272,110.79; on surplus, \$59,145.79; internal revenue, \$60,061.20; municipal licenses, \$35,283.27 .....	426,601 05
Taxes on real estate .....	99,021 02
Insurance department fees and agents' licenses.....	-17,389 70
Repairs and expenses (other than taxes) on real estate .....	213,841 77
rent (including \$143,874.31 for company's use of own buildings), less \$173.00 received under sub-lease....	366,413 46
Advertising, \$236,220.77; printing and stationery, \$219,919.70; postage and express, \$91,484.61.....	547,625 08
Legal expenses, \$29,308.09; for furniture, etc., \$93,260.64	122,568 73
Losses on sales of real estate, \$3,928.87; on sale or maturity of securities, \$1,329.00 .....	5,257 87
All other items, viz.: Law library, \$453.15; appraising fees, \$114.50; sundry general expenses, \$66,958.33; sundry district expenses, \$23,513.47; possible depreciation value of real estate, \$832,781.71 .....	923,821 16
(Total miscellaneous expenses, \$13,084,295.73.)	
Total disbursements .....	\$21,626,935 66
Balance .....	\$45,801,569 90

## LEDGER ASSETS.

Book value real estate, unincumbered, \$9,593,360.44; incumbered, \$482,320.78 .....	\$10,075,681 22
Mortgage loans on real estate, first liens.....	11,163,737 93
Loans secured by pledge of bonds, stocks, or other collateral .....	915,000 00
Loans made to policy-holders on this company's policies assigned as collateral .....	622,648 81
Premium notes on policies in force .....	105,540 53
Book value bonds, excluding interest, \$18,008,549.61; stocks, \$625,000.00 .....	18,633,549 61
Cash in company's office, \$222,660.48; deposited in banks, \$4,062,751.32 .....	4,285,411 80
Total net ledger assets .....	\$45,801,569 90

## NON-LEDGER ASSETS.

Interest due, \$29,694.29 and accrued, \$165,900.21 on mortgages .....	\$195,594 50
Interest accrued on bonds and stocks .....	130,333 46
Interest accrued on collateral loans .....	9,758 16
Interest accrued on premium notes, loans or liens ..	785 57
Rents due, \$13,602.52 and accrued, \$11,686.69 on company's property or lease .....	25,288 61

\$362,020 30

Market value of bonds and stocks over book value..... 808,299 92

	INDUSTRIAL DEPARTMENT.	
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$2,599 04	\$80,161 81
Deduct cost of collection, 100 per cent. on "new," 30 per cent. on "renewals" ..	2,599 04	24,048 54
Net amount of uncollected and deferred premiums .....		\$56,113 27

	ORDINARY DEPARTMENT.	
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$280,760 98	\$318,152 48
Gross deferred premiums on policies outstanding December 31 .....	491,319 20	1,036,237 71
Totals .....	\$772,070 18	\$1,354,390 19
Deduct cost of collection, 60 per cent. on "new," 7½ per cent. on "renewals" .....	463,248 11	101,579 27
Net amount of uncollected and deferred premiums .....	\$308,822 07	\$1,252,810 92

1,617,756 26

Other items, consideration for annuities, \$5,809.25; and single premiums, \$37,269.65; due and unreported, less 5 per cent. for collection, \$2,153.95; furniture, fixtures and safes, \$75,633.75; stationery and printed matter, \$22,186.12; law library, \$6,414.84..... 145,159 66

Gross assets .....\$48,734,806 04

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, safes, law library ..... 104,234 71

Total admitted assets .....\$48,630,571 33

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest on policies issued prior to January 1, 1901, and the American Experience Table of Mortality with three per cent. interest on policies issued subsequent to December 31, 1900 .....		\$37,709,419 00
Same for reversionary additions .....		46,852 00
Same for annuities (including those in reduction of premiums) according to the Actuaries' Table of Mortality, with four per cent. interest on annuities issued prior to January 1, 1901, and the American Experience Table of Mortality with three and one-half per cent. interest on annuities issued subsequent to December 31, 1900 .....		263,492 00
Special reserve .....		3,006,819 00
Total .....		\$41,126,562 00
Deduct net value of risks of this company reinsured in other solvent companies .....		113,795 00
Net reserve .....		\$41,012,766 00
Present value of amounts not yet due on matured installment policies (face, \$71,584.00) .....		64,332 19
Death losses in process of adjustment or adjusted and not due .....		\$153,721 76
Death losses which have been reported and no proofs received .....		78,696 98
Death losses and other policy claims resisted by the company, not yet outlawed .....		25,769 44
Due and unpaid on annuity claims .....		596 88
Net policy claims .....		257,776 06
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		173,331 30
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....		121,315 33
Premiums paid in advance .....		119,406 79
Any other liability, viz.: Unearned interest on policy loans .....		17,038 42
Liabilities on policy holders' account .....		\$41,765,966 09
Gross dividend surplus .....		\$1,864,605 24
Capital stock paid up .....		2,000,000 00
		6,864,605 24
Total .....		\$48,630,541 33



## EXHIBIT OF POLICIES—INDUSTRIAL.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	3,813,164	\$445,354,651	7,748	\$682,803
New policies issued .....	1,382,841	165,775,303	216	8,599
Old policies revived .....	123,539	15,243,305	114	13,048
Old changed and increased .....		10,501,980		
Totals .....	5,319,764	\$636,875,239	8,078	\$704,450
Deduct ceased:				
By death .....	61,731	\$6,112,219	114	\$8,803
By surrender .....	29,538	4,908,842	216	28,883
By lapse .....	1,033,716	130,961,572	155	17,279
By change and decrease .....	2,096	43,897	19	288
Total terminated .....	1,127,081	\$142,016,530	504	\$55,353
Outstanding end of year .....	4,192,682	\$494,858,709	7,574	\$649,097

## EXHIBIT OF POLICIES—INDUSTRIAL—Continued.

CLASSIFICATION.	ALL OTHER POLICIES		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount	No.	Amount.
At end of previous year .....	87,710	\$2,554,629	\$4,913	3,908,622	\$448,596,996
New policies issued .....	5,705	170,642		1,388,782	165,954,544
Old policies revived .....				123,853	15,256,753
Old changed and increased .....					10,501,980
Total terminated .....	93,415	\$2,725,271	\$4,913	5,421,257	\$640,309,873
Deduct ceased:					
By death .....	1,515	\$48,839	\$9	63,369	\$6,169,870
By expiry .....	32	8,041		32	8,041
By surrender .....			121	29,754	4,937,846
By lapse .....			265	1,033,871	130,969,116
By change and decrease .....	1,586	53,582		3,701	97,867
Total terminated .....	3,133	\$110,462	\$395	1,130,718	\$142,182,740
Outstanding end of year .....	90,282	\$2,614,809	\$4,518	4,290,539	\$498,127,133

Face value corresponding to the present value entered in item ("by death") above, \$695,508.

Paid-up insurance (including return premium and reversionary additions), number of policies, 158,060; amount, \$4,241,693.

Health insurance and weekly annuities in force December 31st, 1901, number, 132. Amount, \$531.

## EXHIBIT OF POLICIES—ORDINARY.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year.....	112,356	\$127,661,299	23,494	\$24,701,634
New policies issued .....	47,677	55,179,082	13,145	11,974,529
Old policies revived .....	5,344	5,438,987	918	822,060
Old changed and increased .....		257,527		213,039
Totals .....	165,377	\$187,916,895	37,557	\$37,711,252
Deduct ceased:				
By death .....	949	\$1,096,505	129	\$139,805
By maturity .....			18	15,622
By surrender .....	3,861	4,359,876	889	983,119
By lapse .....	21,195	19,993,832	3,788	2,643,833
By change and decrease .....	11	199,979	1	50,087
Total terminated .....	26,016	\$25,560,152	4,825	\$3,832,466
Outstanding end of year.....	139,361	\$162,356,743	32,732	\$33,878,786
Policies reinsured .....	82	\$1,619,484	6	\$72,500

## EXHIBIT OF POLICIES—ORDINARY—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	2,482	\$3,610,477	\$269,405	138,235	\$155,673,813
New policies issued .....	4,758	7,385,083	17,018	65,580	74,575,712
Old policies revived .....	6	9,500	10,216	6,268	6,280,853
Old changed and increased .....		5,198	43,295		499,059
Totals .....	7,247	\$11,010,258	\$351,032	210,181	\$236,989,437
Deduct ceased:					
By death .....	31	\$30,921	\$6,031	1,109	\$1,273,262
By maturity .....			447	18	16,069
By expiry .....	1,195	1,662,040	42	1,195	1,662,082
By surrender .....			15,680	4,770	5,258,675
By lapse .....	73	235,266	4,622	25,056	22,787,553
By change and decrease .....	429	478,116	104	441	728,246
Total terminated .....	1,728	\$2,406,243	\$26,926	32,569	\$31,825,887
Outstanding end of the year....	5,519	\$8,603,915	\$324,106	177,612	\$205,163,550
Policies reinsured .....	12	\$244,500	\$160	100	\$1,936,644

Face value corresponding to the present value entered in item ("By death") above, \$1,262,424.

Paid-up insurance (including return premium and reversionary additions), number of policies, 7,537; amount, \$5,745,423.

The annuities in force December 31st last ensuing were in number 95, representing in annual payments, \$30,607.62.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the actuary's 4 per cent. reserve? Answer. No, except on policies issued since January 1, 1901, the premiums of which are calculated on the American three per cent. table, and which are valued accordingly. Of the latter class no surrender value is promised in excess of the reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, company makes no loans. On renewal premiums, company loans on ordinary policies from 50 to 100 per cent. of reserve, according to form of policy and years in force.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

Industrial.	No.	Amount.
Policies in force December 31st of previous year.....	47,381	\$5,299,412 00
Policies issued during the year .....	21,054	2,539,516 00
Total .....	68,435	\$7,820,928 00
Ceased to be in force during the year.....	17,121	2,224,830 00
Policies in force December 31st, last .....	50,314	\$5,596,098 00
Losses and claims unpaid December 31st of previous year..	7	\$148 50
Losses and claims incurred during the year.....	576	51,225 42
Total .....	583	\$51,373 92
Losses and claims settled during the year, in cash.....	577	50,949 92

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer, cash, \$219,138.82.

Ordinary.	No.	Amount.
Policies in force December 31st of previous year.....	2,750	\$2,952,578 00
Policies issued during the year.....	1,268	1,386,380 00
Total .....	4,018	\$4,338,958 00
Ceased to be in force during the year .....	584	522,235 00
Policies in force December 31st, last .....	3,434	\$3,816,723 00
Losses and claims unpaid December 31st of previous year..	1	\$1,000 00
Losses and claims incurred during the year.....	16	18,850 86
Total .....	17	\$19,850 86
Losses and claims settled during the year in cash.....	14	17,000 86

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$128,580.10; notes or credits, \$600.67; total, \$129,180.77.

## SECURITY MUTUAL LIFE INSURANCE COMPANY,

*Binghampton, N. Y.*

[Incorporated November 6, 1886; commenced business January 3, 1887.]

President, W. G. PHELPS. 1st Vice President, H. J. GAYLORD.  
 Secretary, CHAS. M. TURNER. 2d Vice President, GEO. W. DUNN.  
 Home Office, PHELPS BANK BLDG.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June, 1893.

Amount of net ledger assets December 31 of previous  
 year ..... \$977,558 60

## INCOME DURING YEAR.

First year's premiums .....	\$236,095 72	
Renewal premiums .....	646,261 12	
Dividends applied by policy-holders to pay running premiums .....	3,705 83	
<b>Total premium income .....</b>	<b>\$886,062 67</b>	
Rents from company's property .....	\$375 82	
Interest on loans on mortgages of real estate .....	14,742 00	
Interest on collateral loans, including premium notes, loans or bonds .....	489 04	
Interest on bonds and dividends on stocks .....	11,645 67	
Interest on other debts due the company, and on deposits in banks .....	2,627 79	
Discount on claims paid in advance....	577 68	
<b>Total rents and interest .....</b>	<b>30,457 40</b>	
Profit on sale or maturity of securities.....	659 57	
From other sources, viz.: Registration \$3,273.00; Int. Rev., \$140.03; exchange, \$1,027.78; loans on pol- icies, \$426 60 .....	4,877 41	
<b>Total income during the year.....</b>	<b>\$922,056 83</b>	
<b>Sum of both amounts .....</b>	<b>\$1,899,615 45</b>	

## DISBURSEMENTS DURING YEAR.

For death claims, \$294,568.61; additions, \$74.25 .....	\$294,946 96
Installment death claims .....	29,515 06
<b>Total net amount actually paid for losses and matured endowments .....</b>	<b>\$315,462 02</b>
Premiums returned .....	1,150 41
Dividends applied by policy-holders to pay running premiums .....	3,705 83
Surrender values paid .....	1,460 90
(Total paid policy-holders, \$321,779.16.)	
Commissions and bonuses to agents (less commis- sion received on re-insurances): New policies, \$169,428.48; renewal policies, \$68,988.22 .....	238,416 70

Salaries and allowances for agencies, including managers, agents and clerks.....	\$22,191 93
Salaries and all other compensation (officers, \$18,417.58; home office employees, \$17,782.94)	36,200 52
Medical examiners' fees, \$25,000.50; inspection of risks, \$2,056.14; claims, \$3,200.85 .....	30,246 49
Taxes on new premiums and renewal premiums, \$6,113.89; municipal licenses, \$1,540.67 .....	7,454 46
Taxes on real estate .....	190 16
Insurance department fees and agents' licenses.....	3,872 06
Repairs and expenses (other than taxes) on real estate .....	121 10
Rent .....	10,842 92
Advertising, \$1,389.83; printing and stationery, \$6,826.44; postage, \$3,519.08 .....	14,736 35
Legal expenses, \$1,068.86; for furniture, etc., \$1,938.88.	3,007 74
All other items, viz.: Gen. office Exp., \$10,973.70; exchange, \$749.82; collections, \$18,929.80; Accord. Int. pd., \$468.16; traveling, \$10,801.54; Int. Rev. taxes, \$3,276.60 .....	45,150 62
(Total miscellaneous expenses, \$412,431.65.)	
Total disbursements .....	<u>\$734,210 21</u>
Balance .....	<u>\$1,165,405 24</u>

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$9,966 45
Mortgage loans on real estate, first liens.....	304,400 00
Loans secured by pledge of bonds, stocks or other collateral .....	19,758 72
Loans made to policy-holders on this company's policies assigned as collateral .....	118,305 90
Book value bonds, excluding interest .....	404,881 00
Cash in company's office, \$5,447.71; deposited in bank, \$159,283.29 .....	164,731 00
First Nat., Bkng., N. Y. ....	\$116,577 81
Mercantile Nat., N. Y. City.....	20,924 27
Leamy Nat., Atlanta Ga. ....	3,000 00
Title Guar. & Trust Co., Scranton, Pa. ....	3,000 00
Traders' Nat., Scranton .....	3,000 00
Bkng. Trust Co., .....	6,500 00
Chen. Val. Savings, Bkng., N. Y. ....	5,000 00
Capital Trust Co., .....	581 21
Merch. Nat., Bkng., N. Y. ....	700 00
Bills receivable, \$135.00; agents' debit balance, \$144,227.17 .....	144,362 17
Total net ledger assets .....	<u>\$1,165,405 24</u>

## NON-LEDGER ASSETS.

Interest due, \$529.00, and accrued \$4,708.17, on mortgages .....	\$5,237 17
Interest accrued on bonds and stocks .....	3,267 08
Interest accrued on collateral loans .....	218 76
Interest accrued on premium notes, loans or liens..	3,517 72
	<u>\$12,240 73</u>

Market value of bonds and stocks over book value..... \$1,312 50

	New business.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901 .....		\$105,522 81	
Gross deferred premiums on policies outstanding December 31, 1901 .....	\$11,470 23	18,072 83	
Totals .....	\$11,470 23	\$123,595 64	
Deduct cost of collection, 70 per cent. on "new," 5 per cent. on "renewals" .....	8,029 16	6,179 78	
Net amount of uncollected and deferred premiums .....	\$3,441 67	\$117,415 86	
			120,856 93
Gross assets .....			\$1,299,815 40

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds.....	\$144,227 17	
Bills receivable, unsecured .....	135 00	
Total .....		144,362 17
Total admitted assets .....		\$1,155,453 23

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest, and Am. Ex. at 3 and 3½ per cent.....	\$324,195 00	
Net reserve .....		\$324,195 00
Present value of amounts not yet due on matured installment policies (face, \$49,722.36) .....		44,048 35
Death losses in process of adjustment or adjusted and not yet due .....	\$8,600 00	
Death losses which have been reported and no proofs received .....	20,017 00	
Death losses and other policy claims resisted by the company .....	6,000 00	
Net policy claims .....		34,017 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....		14,473 82
Any other liability, viz.: Premium notes or loans on policies in excess of net values of such policies.....		42,276 14
Liabilities on policy holders' account.....	\$459,010 31	
Gross divisible surplus .....	696,442 92	
Total .....		\$1,155,453 23

## EXHIBIT OF POLICIES.

CLASSIFICATION	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	180	\$367,601	213	\$326,750
New policies issued .....			488	522,200
Old policies revived .....	145	324,962	14	31,500
Old changed and increased .....		61,841		3,600
Changed .....	1,564	1,416,699		
Totals .....	1,689	\$2,165,063	715	\$884,050
Deduct ceased:				
By death .....	12	\$28,500	4	\$7,000
By lapse .....	386	547,950	159	201,640
By decrease .....		16,000		2,500
Total terminated .....	398	\$592,450	163	\$211,140
Outstanding end of year .....	1,281	\$1,572,613	552	\$672,910

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	14,936	\$29,783,050	15,329	\$50,477,401
New policies issued .....	4,061	6,010,792	4,549	6,532,992
Old policies revived .....	123	373,679	292	730,141
Old changed and increased .....		58,057		123,473
Changed .....	179	333,500	1,543	1,744,159
Totals .....	19,369	\$36,559,068	21,713	\$59,608,171
Deduct ceased:				
By death .....	113	\$279,468	159	\$314,968
By expiry .....	15	25,500	15	25,500
By surrender .....	28	73,500	28	76,500
By lapse .....	2,388	4,175,820	2,922	4,925,479
By decrease .....		71,900		93,400
By change .....	1,543	1,806,000	1,543	1,806,000
Total terminated .....	4,117	\$6,428,197	4,678	\$7,241,787
Outstanding end of year .....	15,192	\$30,121,861	17,035	\$52,366,384

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On the first year's premiums, any proportion. On renewal premiums, on one form of policy up to 25 per cent.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	88	\$132,264 00
Policies issued during the year .....	44	62,647 00
Total .....	132	\$194,911 00
Ceased to be in force during the year .....	23	30,574 00
Policies in force December 31 last .....	109	\$164,337 00
Losses and claims incurred during the year .....	1	\$1,000 00
Losses and claims settled during the year, in cash.....	1	1,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses. Answer. Cash, \$2,675.55.



## SECURITY TRUST AND LIFE INSURANCE COMPANY,

*Philadelphia, Pennsylvania.*

[Incorporated May 25, 1871; commenced business July 15, 1895.]

President, ROBT. E. PATTISON.      1st Vice-President, THOMAS BRADLEY.  
Secretary, O. A. CRANE.            2d Vice-President, GEO. B. LUPER.  
Home Office, 1011 CHESTNUT STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Principal Office, Security Trust & Life Bldg., Broadway and 26th St., N. Y.

### CAPITAL STOCK.

Amount of capital stock authorized, \$500,000.00; sub-	
scribed for .....	\$500,000 00
Amount of capital stock paid up in cash .....	500,000 00
	500,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$1,402,526 51

### INCOME DURING YEAR.

First year's premiums .....	\$142,691 92
Health and combination policies, first	
year's premiums .....	9,249 10
Renewal premiums .....	552,163 77
American renewed premium .....	71,419 75
Premium notes, advances .....	8,207 97
	\$733,732 51
Total premium income .....	
Rents from company's property, includ-	
ing \$18,000 for company's use of own	
buildings .....	\$163,175 55
Interest on loans on mortgages of real	
estate .....	5,214 06
Interest on premium notes .....	1,495 27
Interest on bonds and dividends on	
stocks, including \$4,000 on deposit at Sy-	
racuse, N. Y. ....	10,411 72
Interest on other debts due the com-	
pany, and on deposits in banks .....	5,079 78
	185,376 38
Total rents and interest .....	
Ledger assets, other than premiums, received from	
other companies for assuming their risks, Amer.	
Union .....	206,611 83
From other sources, viz.: Receipts .....	1,816 75
In this amount is included amount of unpaid death	
losses of the Amer. Union Life Ins. Co. at date of	
re-insuring risks, as shown in No. 2 of disburse-	
ments during year (\$7,368,897.)	
	\$1,177,537 47
Total income during the year .....	
	\$1,177,537 47
Sum of both amounts .....	\$2,580,063 98

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$358,623 83	
Amer. Union (ante-cont.) .....	73,688 07	
American Union (regular) .....	52,120 00	
Health and death benefit claims .....	16,140 72	
Total net amount actually paid for losses and matured endowments .....		\$500,572 62
Advanced dividends .....		146 32
Surrender values paid .....		10,237 68
American Union .....		2,602 38
Premium returned .....		315 10
Premiums returned Amer. Union .....		180 84
(Total paid policy-holders, \$314,664.94.)		
Commissions and bonuses to agents (less comm- ission received on re-insurances): Comb. policies, \$1,691.41; new policies, \$96,109.02; renewal policies, \$35,102.46; American Union, \$1,122 81 .....		124,025 70
Commuting renewal commissions .....		3,700 00
Salaries and allowances for agencies, including man- agers, agents and clerks .....		3,246 46
Salaries and all other compensation (officers, \$25,974.95; home office employees, \$12,010.80) .....		37,985 75
Medical examiners' fees, \$11,168.22; inspection of risks, \$4,719.30 .....		15,887 52
Taxes on new premiums and renewal premiums, \$11,022.70; on franchise, \$500.00; municipal licenses, \$783.58 .....		12,306 08
Taxes on real estate .....		36,169 46
Insurance department fees and agents' licenses, \$4,861.62; internal revenue tax, \$1,138.72 .....		6,000 34
Repairs and expenses (other than taxes) on real estate, and betterment .....		44,383 67
Rent (including \$18,000 for company's use of own buildings) .....		22,340 05
Advertising, \$7,081.70; printing and stationery, \$7,192.63; postage, \$1,771.56 .....		15,995 19
Legal expenses, \$12,137.05; for furniture, etc., \$854.41; expressage, \$326.61 .....		13,328 07
Losses on sale or maturity of securities, A. U. ....		2,685 00
All other items, viz.: Expense account, \$4,335.42; travelling expenses, \$2,241.14; express assn., \$8,488.53; health ins. expenses, \$725.50; profit and losses acc., disbursements \$11,288.44; interest payments, \$103,558.94 .....		130,838 37
(Total miscellaneous expenses, \$478,892.56 )		
Total disbursements .....		\$992,947 30
Balance .....		\$1,587,116 68

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$1,027,500 00	
Mortgage loans on real estate, first liens .....	125,600 00	
Loans secured by pledge of bonds, stocks or other collateral .....	300 00	
Loans made to policy-holders on this company's pol- icies assigned as collateral .....	30,526 30	
Premium notes on policies in force .....	50,358 48	
Book value bonds, excluding interest, \$206,335.00; stocks, \$33,000.00 .....	239,335 00	
Cash in company's office \$611.08; deposited in bank, \$32,332.53 .....	32,943 61	
Second Nat. Bank, N. Y. ....	\$512 74	
City Trust & Safe Deposit Security .....	25,000 00	
Corn Exch. Bank, Phila. Pa. ....	27,509 79	
State Bank of Syracuse, N. Y. ....	4,000 00	
Company stocks owned .....	18,500 00	
Bills receivable, \$10,277.80; agents' debit balances, \$36,494.82 .....	46,772 62	
F. C. Grable contract, \$2,518.48; suspense account, \$120.50; Chat. St. N. Bank, \$12,641.69 .....	15,280 67	
Total net ledger assets .....		\$1,587,116 68

## NON-LEDGER ASSETS.

Interest due and rents .....	\$5,160 66
Interest due and accrued on premium notes, loans or liens .....	4,285 04
Market value of real estate over book value .....	5,500 00
Market value of bonds and stocks over book value..	2,601 00

**\$17,546 70**

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, un- reported on policies outstanding De- cember 31 .....	\$28,027 43	\$11,891 74
Gross deferred premiums on policies outstanding December 31 .....	18,026 78	79,343 88
Totals .....	\$46,654 21	\$91,235 62
Deduct cost of collection, 60 per cent. on "new," 6 per cent. on "renewals":	27,632 53	5,474 14
Net amount of uncollected and de- ferred premiums .....	\$18,421 68	\$85,761 48

**104,183 16****Gross assets ..... \$1,708,846 54**

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned .....	\$18,500 00
Loans on personal security, endorsed or not, \$500.00; bills receivable, unsecured, \$10,277.80 .....	10,577 80
Premium notes or loans and net premiums in ex- cess of reserve on policies .....	99 60
Miscellaneous .....	2,638 98

**Total ..... 31,816 38****Total admitted assets ..... \$1,677,030 16**

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as com- puted by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$1,122,879 00
Reserve on health policies .....	3,324 72

**Net reserve ..... \$1,126,203 72****Present value of amounts not yet due on matured install-  
ment policies (face, \$38,700) ..... 23,334 00**

Death losses in process of adjustment and not due..	\$42,625 34
Death losses which have been reported and no proofs received .....	26,700 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	25,500 00

**Net policy claims ..... 94,835 34**

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or ac- crued .....	1,888 08
Premium paid in advance .....	489 00
Accrued interest .....	15,437 50
Health claims unpaid .....	1 288 51

**Liabilities on policy holders' account..... \$1,263,476 15****Gross divisible surplus ..... 413,554 01****Total ..... \$1,677,030 16**

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	2,078	\$1,715,213	495	\$1,130,362
New policies issued .....	977	1,553,181	120	174,672
Old policies revived .....	38	61,284	7	16,000
Old changed and increased .....	2,833	3,794,545	699	1,544,437
Totals .....	5,906	\$10,124,223	1,321	\$2,865,471
Deduct ceased:				
By death .....	122	\$320,382	23	\$72,281
By surrender .....	79	195,742	11	42,100
By lapse .....	1,141	2,195,569	213	447,908
By change and decrease .....	13	27,175	6	22,470
Total terminated .....	1,355	\$2,738,868	253	\$584,759
Outstanding end of year .....	4,551	\$7,385,355	1,068	\$2,280,712
Policies re-insured .....	957	1,553,181	120	174,672

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	3,826	\$7,531,884	6,399	\$13,377,459
New policies issued .....	4,917	9,778,219	5,994	11,506,072
Old policies revived .....	17	41,415	62	118,699
Old changed and increased .....			3,522	5,338,982
Totals .....	8,760	\$17,351,518	15,987	\$30,341,212
Deduct ceased:				
By death .....	26	\$82,095	171	\$474,758
By expiry .....	16	76,625	16	76,625
By surrender .....	29	84,850	119	322,492
By lapse .....	774	2,063,612	2,088	4,697,098
By change and decrease .....	3,569	5,390,951	3,588	5,440,596
By not being taken .....	1,182	2,316,735	1,182	2,316,735
Total terminated .....	5,556	\$10,004,677	7,164	\$12,328,304
Outstanding end of year .....	3,204	\$7,346,841	8,823	\$17,012,908
Policies reinsured .....	1,806	\$4,452,352	2,883	\$6,180,200

State here the face value corresponding to the present value entered in item ("By death") above, \$20,000.00.

Paid-up Insurance (including return premium and reversionary additions).  
No. of policies, 295; amount, \$107,456.00.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 3 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 3 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premiums, none; on renewal premiums, 20 per cent. after the first year.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Interest earnings over and above 3 per cent. and savings from expense loading.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	25	\$49,661
Policies issued during the year .....	46	57,579
Total .....	79	\$107,240
Ceased to be in force during the year.....	14	24,500
Policies in force Dec. 31, last.....	65	\$82,740

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$3,159.17; notes or credits, \$8.40; total, \$3,167.57.

## TRAVELERS LIFE INSURANCE COMPANY,

*Hartford, Connecticut.*

[Incorporated June 17, 1863; commenced business July 1, 1866.]

President, SYLVESTER C. DUNHAM.  
Secretary, JOHN E. MORRIS.Vice President, JOHN B. LUNGER.  
Home Office, 56 PROSPECT ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, February 28, 1866.Amount of net ledger assets December 31 of previous  
year .....\$23,284,681 39

## INCOME DURING YEAR.

First year's premiums, less \$22,095.79 for 1st year's reinsurance .....	\$580,512 72
Renewal premiums, less \$102,466.29 for renewal reinsurance .....	2,991,425 18
Single premiums, without deductions for commissions or other expenses.....	21,542 68
Surrender values applied to pay running premiums, 1st year premiums, \$7.82; re- newals, \$449.98 .....	457 80
Consideration for annuities (other than matured installment policies) .....	15,145 59
Total premium income.....	\$3,609,083 97

Rents from company's property, includ- ing \$15,000.00 for company's use of own buildings .....	\$110,441 02
Interest on loans on mortgages of real estate .....	337,336 33
Interest on collateral loans, including premium notes, loans or liens.....	132,73 69
Interest on bonds and dividends on stocks .....	544,454 69
Interest on other debts due the company, and on deposits in banks .....	53,336 14
Discount on claims paid in advance.....	2,668 25
Total rents and interest.....	1,180,970 12

Profits on sales of real estate, \$35,403.47; on sale or maturity of securities, \$34,377.11 .....	69,710 58
From other sources, viz.: Profit and loss.....	1,547 76

Total income during the year..... \$4,861,312 43Sum of both amounts..... \$28,145,993 82

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$1,098,601 14
Matured endowments .....	361,192 13
Installment death claims .....	274,904 31
<b>Total .....</b>	<b>\$1,734,697 58</b>
Deduct amount received from other companies for claims on policies of this company reinsured .....	42,500 00
<b>Total net amount actually paid for losses and matured endowments .....</b>	<b>\$1,692,197 58</b>
Paid to annuitants .....	17,759 57
Surrender values paid less \$8,662.01; received on surrendered reinsurance .....	188,231 01
Surrender values applied to pay running premiums. (Total paid policy-holders, \$1,598,645.96.) .....	457 80
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$277,469.45; renewal policies, \$160,526.76; single premium policies, \$1,138.23; on annuities, \$605.48.....	429,739 92
Salaries and allowances for agencies, including managers, agents and clerks .....	46,328 50
Salaries and all other compensation (officers, \$21,500.06; home office employees, \$58,354.72) .....	79,854 78
Medical examiners' fees .....	38,704 48
Taxes on new premiums, \$7,063.81; renewal premiums, \$29,303.92; on franchise, \$748.00; on reserves, \$4,126.91; municipal licenses, \$2,486.16; U. S. Rev., \$8,194.91 .....	51,873 71
Taxes on real estate .....	28,906 38
Insurance department fees and agents' licenses.....	2,084 74
Repairs and expenses (other than taxes) on real estate .....	124,451 26
Rent (including \$15,000.00 for company's use of own buildings) .....	18,065 40
Advertising, \$45,805.99; printing and stationery, \$14,324.33; postage, \$6,805.90 .....	63,976 02
Legal expenses, \$4,436.70; for furniture, etc., \$26 13..	5,262 63
All other items, viz.: Traveling expenses, \$281.64; exchange, \$6,747.66; express charges, \$545.56; expense, \$8,822 47 .....	16,407 33
(Total miscellaneous expenses, \$918,614.55.) .....	
<b>Total disbursements .....</b>	<b>\$2,817,260 31</b>
<b>Balance .....</b>	<b>\$25,328,733 51</b>

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$1,790,575 45
Mortgage loans on real estate, first liens .....	6,532,038 62
Loans secured by pledge of bonds, stocks, or other collateral .....	757,069 90
Loans made to policy-holders on this company's policies assigned as collateral .....	1,740,999 10
Book value bonds, excluding interest, \$11,044,808.41; stocks, \$2,069,312.55 .....	13,104,120 96
Cash in company's office, \$3,398.64; deposited in bank, \$1,393,750.17 .....	1,397,148 81
Agents' debit balances .....	6,730 67
<b>Total net ledger assets .....</b>	<b>\$25,328,733 51</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$103,617 79
Interest accrued on bonds and stocks .....	122,894 85
Interest accrued on collateral loans .....	12,166 02

**\$238,678 60****Market value of bonds and stocks over book value..... 878,818 64**

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$50,375 21	\$291,433 65
Gross deferred premiums on policies outstanding December 31 .....	61,514 63	384,835 78
Totals .....	\$113,889 84	\$676,269 44
Deduct cost of collection, 45 per cent. on "new," 6 per cent. on "renewals" .....	51,250 43	40,576 16
Net amount of uncollected and deferred premiums .....	\$62,639 41	\$635,693 28

**698,332 69****Gross assets ..... \$27,144,563 60**

## DEDUCT ASSETS NOT ADMITTED.

**Agents' debit balances, not secured by bonds..... 6,790 67****Total admitted assets ..... \$27,137,772 83**

## NON-LEDGER LIABILITIES.

Reserve for indemnity contracts .....	\$5,000 00
Net present value for all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest, with any increased reserve computed by state authority .....	\$24,691,304 00
Same for annuities (including those in reduction of premiums) .....	143,783 00
Totals .....	\$24,840,087 00
Deduct net value of risks of this company re-insured in other solvent companies .....	565,335 00

**Net reserve ..... \$24,274,752 00****Present value of amounts not yet due on matured installment policies (face, \$1,690,543.00)..... 1,263,514 00**

Matured endowments due and unpaid .....	\$1,267 00
Death losses in process of adjustment or adjusted and not due .....	25,136 60
Death losses which have been reported and no proofs received .....	63,754 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	15,000 00

**Net policy claims ..... 108,157 60**



Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or ac- crued .....	\$25,000 00
Premiums paid in advance.....	24,248 49
Reserve to protect security valuations.....	100,000 00
Liabilities on policy holders' account.....	\$25,795,672 09
Gross divisible surplus .....	1,342,100 74
Total .....	<u>\$27,137,772 83</u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	28,318	\$73,374,731	11,679	\$26,553,753
New policies issued .....	3,946	10,142,597	2,284	4,967,940
Old policies revived .....	36	101,853	10	31,141
Old policies increased .....	.....	48,068	.....	34,208
Transfer .....	56	153,848	38	104,842
Totals .....	32,356	\$83,820,897	14,011	\$31,691,884
Deduct policies ceased to be in force:				
By death .....	425	\$1,041,124	92	\$357,279
By maturity .....	.....	.....	183	362,151
By surrender .....	206	608,705	109	225,069
By lapse .....	958	2,201,977	401	642,735
By change and decrease .....	99	710,823	28	185,490
Not taken .....	597	1,653,387	365	846,485
Transfer .....	263	761,186	78	199,993
Total terminated .....	2,478	\$6,977,202	1,256	\$2,799,172
Net numbers and amounts in force at the end of the year .....	29,878	\$76,843,695	12,755	\$28,892,712
Policies reinsured .....	251	\$2,288,744	57	\$592,105

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year .....	3,129	\$9,691,367	43,146	\$109,019,851
New policies issued .....	1,569	2,411,817	7,599	17,522,154
Old policies revived .....	3	4,000	49	136,994
Old policies increased .....	.....	2,561	.....	84,837
Transfer .....	295	839,480	592	1,118,170
Totals .....	4,819	\$12,769,225	51,186	\$127,882,006
Deduct policies ceased to be in force:				
By death .....	27	\$76,771	544	\$1,455,174
By maturity .....	.....	4,325	187	363,476
By expiry .....	289	728,268	289	728,268
By surrender .....	97	341,767	412	1,175,511
By lapse .....	133	363,785	1,492	3,148,497
By change and decrease .....	11	54,913	138	351,226
Not taken .....	106	216,500	998	2,716,372
Transfer .....	51	156,991	592	1,118,170
Total terminated .....	714	\$1,883,220	4,148	\$11,659,694
Net numbers and amounts in force at the end of the year .....	4,105	\$10,485,935	46,738	\$116,222,312
Policies reinsured .....	79	\$1,042,286	287	\$3,924,135

State here the face value, and present value, on installment policies entered in item ("By death") above, \$91,000 face, \$122,597 present value.

Paid-up insurance (including return premium and reversionary additions), No. of policies, 8,718; amount, \$13,616,125.

The annuities in force December 31 last ensuing were in number 63, representing annual payments, \$20,521.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes, except a few policies.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of loan, on the policies? Answer. No notes.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Strictly proprietary.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

What proportion of the profits of the company may be paid to stockholders for the use of real or guarantee capital? Answer. Not limited by charter.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	426	\$789,563
Policies issued during the year .....	60	121,718
Total .....	486	\$911,281
Ceased to be in force during the year.....	36	69,519
Policies in force Dec. 31, last .....	450	\$841,762
Losses and claims unpaid December 31 of previous year.....	1	\$3,000 00
Losses and claims incurred during the year.....	14	22,748 66
Total .....	15	\$25,748 66
Losses and claims settled during the year, in cash.....	15	25,748 66

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Cash, \$21,252.45.

## UNION CENTRAL LIFE INSURANCE COMPANY,

*Cincinnati, Ohio.*

[Incorporated 1867; commenced business 1867.]

President, JOHN M. PATTISON.  
Secretary, E. P. MARSHALL.Vice President, R. S. RUST.  
Home Office, 253 W. FOURTH ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 18, 1888.

## CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$100,000 00
Amount of net ledger assets December 31 of previous year .....	\$25,301,374 73

## INCOME DURING YEAR.

First year's premiums, less \$31,864.68 for 1st year's reinsurance .....	\$961,236 07
Renewal premiums, less \$113,112.21 for renewal reinsurance .....	4,080,257 10
Single premiums, without deductions for commissions or other expenses .....	5,925 44
Dividends applied by policy-holders to pay running premiums, renewals.....	115,604 83
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	50,782 02
Surrender values applied to pay running premiums, renewals .....	5,918 44
Surrender values applied to purchase paid-up insurance and annuities .....	120,946 53
Consideration for annuities (other than matured installment policies) .....	20,945 50
<b>Total premium income .....</b>	<b>\$5,361,615 93</b>
Rents from company's property, including \$5,000.00 for company's use of own buildings .....	\$25,428 81
Interest on loans on mortgages of real estate .....	1,320,504 16
Interest on collateral loans, including premium notes, loans or liens .....	74,845 97
Interest on bonds and dividends on stocks .....	3,278 50
Interest on other debts due the company, and on deposits in banks .....	206,305 07
<b>Total rents and interest .....</b>	<b>1,630,362 51</b>
<b>Profit on sales of real estate .....</b>	<b>5,630 56</b>
<b>Total income during the year .....</b>	<b>\$6,997,609 00</b>
<b>Sum of both amounts .....</b>	<b>\$32,298,983 73</b>

## DISBURSEMENTS DURING YEAR.

For death claims, \$1,163,521.74; additions, \$1,457.01	\$1,167,761 78
Matured endowments, \$87,882.94; additions, \$4,583.77	392,436 71
Installment death claims, \$5,100.00; additions, \$10.49	5,110 49
<b>Total</b>	<b>\$1,565,308 98</b>
Deduct amount received from other companies for claims on policies of this company reinsured	\$0,000 00
<b>Total net amount actually paid for losses and matured endowments</b>	<b>\$1,485,308 98</b>
Paid to annuitants	19,410 83
Premium notes, voided by lapse	157,553 16
Dividends paid policy-holders	137,182 29
Dividends applied by policy-holders to pay running premiums	115,604 83
Dividends applied by policy-holders to purchase paid-up additions and annuities	50,782 02
Surrender values paid less \$3,488.55; received on surrendered reinsurance	126,719 05
Surrender values applied to pay running premiums	5,918 44
Surrender values applied to purchase paid-up insurance and annuities	120,946 53
(Total paid policy-holders, \$2,229,426.13.)	
Paid stockholders for interest or dividends	10,000 00
Commissions and bonuses to agents (less commission received on reinsurance) new policies, \$70,144.68; renewal policies, \$268,244.13; single premium policies, \$296.25; on annuities, \$1,082.40	770,767 46
Salaries and allowances for agencies, including managers, agents and clerks	45,307 80
Salaries and all other compensation officers, \$79,219.92; home office employees, \$82,965.68	141,285 60
Medical examiners' fees	56,606 25
Taxes on new premiums and renewal premiums, \$79,392.76; on reserves, \$1,506.56	80,899 32
Taxes on real estate, \$9,377.92; on other investments, \$1,289.11	10,623 03
Insurance department fees and agents' licenses	14,785 08
Repairs and expenses (other than taxes) on real estate	6,408 11
Rent (including \$5,000.00 for company's use of own buildings)	30,848 74
Advertising, \$7,226.81; printing and stationery, \$27,430.55; postage, \$8,722.08	43,240 44
Legal expenses, \$17,718.09; for furniture, etc., \$2,191.91	16,410 00
All other items, viz.: Accounts charged to profit and loss	2,479 85
General expense \$9,631.71; traveling expense, \$12,894.46; mortgage investment expense \$171,194.94	224,515 71
(Total miscellaneous expenses, \$1,153,977.94)	
<b>Total disbursements</b>	<b>\$3,683,403 52</b>
<b>Balance</b>	<b>\$28,615,580 21</b>

## LEDGER ASSETS.

Book value real estate, unincumbered	\$292,590 97
Mortgage loans on real estate other than first	23,276,577 66
Loans made to policy holders on this company's policies assigned as collateral	2,727,703 26
Premium notes on policies in force, of which \$26,937.09 is for first year's premiums	1,135,226 82
Book value bonds, excluding interest	397,575 11
Cash in company's office, \$28.13; deposited in bank, \$612,545.09	612,933 22

First National, Cincinnati .....	\$206,068 48
Ohio Valley Nat. Bank, Cincinnati.....	206,228 33
Nat. LaFayette, Cincinnati.....	1,225 65
Hanover Nat., New York .....	1,467 74
Tradesman Nat., Philadelphia, Pa.....	252 38
Germania Nat., New Orleans .....	742 33
Garfield Savings, Cleveland .....	191 38
City Savings, Detroit, Mich.....	159 52
Special deposit with trust companies.....	196,229 28
Bills receivable, \$22,401.43; agents' debit balances,	
\$176,521.59 .....	\$198,923 02

Total .....	\$28,641,630 06
Agents' credit balances .....	26,049 85

Total net ledger assets ..... \$28,615,580 21

### NON-LEDGER ASSETS.

Interest due, \$56,030.47 and accrued, \$769,582.13 on mortgages .....	\$765,612 60
Interest accrued on bonds and stocks .....	6,892 50
Interest due, \$7,522.01 and accrued, \$100,154.46 on collateral loans .....	107,676 47
Interest accrued on premium notes, loans or liens..	31,555 62
Rents accrued on company's property or lease.....	2,789 20

\$914,526 39

Market value of bonds and stocks over book value.....

15,000 00

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$353,979 82	\$166,223 89
Gross deferred premiums on policies outstanding December 31 .....	16,658 32	86,593 98
Totals .....	\$370,638 14	\$252,817 87
Deduct cost of collection, 45 per cent. on "new," 6 per cent. on "renewals".....	166,787 16	15,169 07
Net amount of uncollected and deferred premiums .....	\$203,850 98	\$237,648 80
Other items: Gross single premiums uncollected....	\$9,912 90	
Deduct cost of collection, 5 per cent. ....	495 64	

441,499 78

9,417 26

Gross assets ..... \$29,996,023 64

### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured by bonds.....	\$176,521 59
Bills receivable, unsecured.....	22,401 43
Commissions payable to agents on premium notes when paid .....	154,305 93
Depreciation in ledger assets to bring same to market value: Real estate .....	29,279 10

Total ..... 382,483 05

Total admitted assets ..... \$29,613,535 59

## NON-LEDGER LIABILITIES.

... present value of all the outstanding policies in force on the 1st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest.	\$25,028,171 00
Same for reversionary additions .....	180,102 00
Same for annuities (including those in reduction of premiums) .....	191,198 00
<b>Total .....</b>	<b>\$25,399,471 00</b>
Deduct net value of risks of this company reinsured in other solvent companies .....	229,249 00
<b>Net reserve .....</b>	<b>\$25,170,222 00</b>
<b>Present value of amounts not yet due on matured installment policies (face, \$113,900.00) .....</b>	<b>74,925 00</b>
Matured endowments due and unpaid .....	\$460 00
Death losses in process of adjustment or adjusted and not due .....	12,000 00
Death losses which have been reported and no proofs received (net) .....	59,012 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	61,000 00
<b>Net policy claims .....</b>	<b>132,412 00</b>
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	7,253 14
Premiums paid in advance .....	83,113 32
<b>Liabilities on policy holders' account.....</b>	<b>\$25,467,925 46</b>
Gross divisible surplus .....	\$4,045,610 13
Capital stock paid up .....	100,000 00
	<b>4,145,610 13</b>
<b>Total .....</b>	<b>\$29,613,535 59</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	72,888	\$132,725,395	5,976	\$10,259,158
New policies issued .....	16,247	31,249,408	2,642	4,960,566
Old policies revived .....	309	586,450	17	28,500
<b>Totals .....</b>	<b>89,444</b>	<b>\$164,561,253</b>	<b>8,635</b>	<b>\$15,248,224</b>
Deduct policies ceased to be in force:				
By death .....	540	\$1,143,363	45	\$67,869
By maturity .....	121	236,933	161	257,061
By surrender .....	455	1,201,321	38	57,665
By lapse .....	4,424	7,789,175	205	349,210
By change and decrease .....	293	1,441,040	33	247,820
By not being taken .....	1,926	4,579,702	414	831,657
<b>Total terminated .....</b>	<b>7,759</b>	<b>\$16,362,534</b>	<b>896</b>	<b>\$1,811,272</b>
Outstanding end of year .....	81,685	\$148,198,719	7,739	\$13,436,952
Policies reinsured .....	212	2,676,257	11	196,500

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	2,053	\$5,615,800	\$220,384	80,917	\$148,820,737
New policies issued .....	934	2,551,885	.....	19,823	38,741,859
Old policies revived .....	5	9,500	.....	331	624,450
Additions by dividends .....	.....	.....	90,214	.....	90,214
Totals .....	2,992	\$8,157,185	\$310,598	101,071	\$188,277,260
Deduct policies ceased to be in force:					
Reversionary additions cancelled .....	.....	.....	\$13,353	.....	\$13,353
By death .....	17	\$31,500	.....	602	1,213,732
By maturity .....	.....	.....	.....	282	493,984
By expiry .....	203	381,250	.....	203	381,250
By surrender .....	12	75,500	.....	505	1,324,486
By lapse .....	309	972,950	.....	4,938	9,111,335
By change and decrease .....	65	275,130	.....	391	1,963,990
By not being taken .....	114	319,300	.....	2,454	5,730,659
Total terminated .....	720	\$2,055,630	\$13,353	9,375	\$20,242,789
Outstanding end of year .....	2,272	\$6,101,555	\$297,245	91,696	\$168,034,471
Policies reinsured .....	278	3,508,900	.....	581	6,381,657

State here the face value corresponding to the present value entered in item ("By death") above, \$113,900 face; \$74,925 present value.

Paid-up insurance (including return premium and reversionary additions), number of policies 15,072, amount \$19,009,443.

The annuities in force December 31st last ensuing were in number 80, representing in annual payments \$20,249.06.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. All premiums payable in cash, but custom is to accept short time notes in settlement of either first year or renewal premiums.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual with capital stock.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. Only profits on stock policies in addition to interest on capital.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.



## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	1,694	\$3,061,226
Policies issued during the year .....	461	744,235
Total .....	2,145	\$3,795,461
Ceased to be in force during the year.....	107	237,600
Policies in force Dec. 31, last .....	2,038	\$3,557,861
Losses and claims incurred during the year.....	8	\$16,608 10
Losses and claims settled during the year, in cash.....	8	16,608 10

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash and notes or credits, \$114,350.19.

## UNION MUTUAL LIFE INSURANCE COMPANY,

*Portland, Maine.*

[Incorporated July 17, 1848; commenced business October 1, 1849.]

President, FRED E. RICHARDS.  
Secretary, J. FRANK LANG,Vice President, ARTHUR L. BATES.  
Home Office, 936 CONGRESS ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 1, 1897.Amount of net ledger assets December 31 of previous  
year ..... \$7,961,972 24

## INCOME DURING YEAR.

First year's premiums, less \$58.55 for 1st year's reinsurance .....	\$305,229 95
Renewal premiums, less \$1,669.25 for renewal reinsurance .....	1,360,074 31
Dividends applied by policy-holders to pay running premiums .....	20,259 63
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	25,722 99
Surrender values applied to pay running premiums .....	5,011 62
Surrender values applied to purchase paid-up insurance and annuities .....	17,009 76
<b>Total premium income .....</b>	<b>\$1,733,308 26</b>
Rents from company's property, including \$10,000 for company's use of own buildings .....	\$36,246 52
Interest on loans on mortgages of real estate .....	63,831 53
Interest on collateral loans, including premium notes, loans or liens .....	39,847 92
Interest on bonds and dividends on stocks .....	184,674 44
Interest on other debts due the company, and on deposits in bank .....	6,555 49
Discount on claims paid in advance, \$1,402.29; interest on deferred premiums, \$204.08 .....	1,606 37
<b>Total rents and interest .....</b>	<b>332,762 27</b>
<b>Profit on sale or maturity of securities .....</b>	<b>39,071 41</b>
<b>Total income during the year .....</b>	<b>\$2,105,141 94</b>
<b>Sum of both amounts.....</b>	<b>\$10,067,114 18</b>

## DISBURSEMENTS DURING YEAR.

For death claims, \$679,833.61; additions, \$8,001.58 .....	\$687,834 59
Matured and discounted endowments, \$115,537.76; additions, \$9,916.53 .....	125,454 09
Installment death claims .....	3,038 97
Total .....	\$816,327 65
Deduct amount received from other companies for claims on policies of this company reinsured .....	10,000 00
Total net amount actually paid for losses and matured discounted endowments .....	\$806,327 65
Paid to annuitants .....	1,308 23
Premium notes voided by lapse, short time notes....	15,786 05
Collateral loan on policy notes, voided by lapse....	3,216 14
Dividends paid policy-holders .....	14,592 29
Dividends applied to policy-holders to pay running premiums .....	20,259 63
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	25,722 99
Surrender values paid .....	62,429 25
Surrender values applied to pay running premiums. Surrender values applied to purchase paid-up insurance and annuities .....	5,011 62
(Total paid policy-holders, \$971,693.61.)	17,009 76
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$188,068.41; renewal policies, \$9,258.25 .....	277,316 66
Commuting renewal commissions .....	2,686 06
Salaries and allowances for agencies, including managers, agents and clerks .....	120,027 88
Salaries and all other compensation (officers, \$28,006.00; home office employees, \$43,646 95) .....	71,646 95
Medical examiners' fees .....	36,402 50
Taxes on new premiums, \$4,825.76; renewal premiums, \$16 996.28; on reserves, \$2,542.57; municipal licenses, \$2,804.91 .....	27,169 52
Taxes on real estate .....	11,141 19
Insurance department fees and agents' licenses.....	7,371 26
Repairs and expenses (other than taxes) on real estate .....	8,295 02
Rent (including \$10,000.00 for company's use of own buildings) .....	26,328 48
Advertising, \$7,916.14; printing and stationery, \$15,284.06; postage, \$6,180.59 .....	29,380 78
Legal expenses, \$6,257.30; for furniture, etc., \$1,312.87 .....	7,550 17
All other items, viz.: Miscellaneous Exp., \$19,033.55; traveling expenses, \$626.00; revenue account, \$1,941.76; profit and loss on mortgages, \$1,620.77; profit and loss on collateral loans, \$7,120.22; on bills receivable, \$1,743.69; on agents' balances (net), \$11,611.92..	43,707 81
(Total miscellaneous, \$669,121.28.)	
Total disbursements .....	\$1,640,817 29
Balance .....	\$8,426,296 29

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$1,277,530 76
Mortgage loans on real estate, first liens .....	1,234,096 65
Loans secured by pledge of bonds, stocks or other collateral .....	664,733 03
Loans made to policy-holders on this company's policies assigned as collateral .....	34,555 17
Premium notes on policies, including \$55,516.59 short time notes taken in settlement of premiums in force .....	172,293 59
Book value bonds, excluding interest and stocks....	4,964,533 26
Cash in office, \$912.81; deposited in bank, \$41,950.63....	42,863 44
Bills receivable, \$12,617.38; agents' debit balances, \$18,108.26 net .....	30,725 64
Cash in transit December 31, 1904 (since received)...	4,864 75
Total net ledger assets .....	\$8,426,296 29

## NON-LEDGER ASSETS.

Interest due, \$8,783.63, and accrued, \$20,294.43, on mortgages .....	\$29,078 06
Interest accrued on bonds and stocks .....	35,233 57
Interest due, \$218.07, and accrued, \$3,022.97, on collateral loans .....	3,241 04
Interest due, \$2,713.01, and accrued, \$2,589.63, on premium notes, loans or liens .....	5,302 64
Interest due, \$465.57, and accrued, \$89.28, on other assets .....	1,304 85
Rents accrued on company's property or lease .....	1,363 28

\$75,523 44

Market value of bonds and stocks over book value.....

271,463 95

	New business.	Renewals.
Gross premiums unreported on policies outstanding December 31 .....	\$50,194 25	\$110,095 58
Gross deferred premiums on policies outstanding December 31 .....	32,196 97	106,470 32
Totals .....	\$82,391 22	\$216,565 90
Deduct cost of collection, 20 per cent. on "new," 20 per cent. on "renewals" .....	16,478 24	43,313 19
Net amount of uncollected and deferred premiums .....	\$65,912 98	\$173,252 71

239,165 69

Other items, Forborne premiums to be deducted in settlement of policy claims included in liabilities.....

633 26

Gross assets ..... \$9,013,082 63

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, not secured .....	\$1,200 00
Bills receivable, unsecured, and interest .....	13,172 23
Premium, more than three months past due, after period of grace .....	4,930 32

Total ..... 19,302 55

Total admitted assets ..... \$ 8,993,780 08

## NON-LEDGER LIABILITIES.

*Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company .....	\$8,092,149 00
Same for reversionary additions .....	190,789 00
Same for annuities (including those in reduction of premiums) .....	6,000 00

Total ..... \$8,288,938 00

Deduct net value of risks of this company, re-insured in other solvent companies .....	3,534 00
--	----------

Net reserve ..... \$8,285,404 00

\*Prior to Jan. 1, 1901, Act. 4 per cent., \$7,866,566; since Jan. 1, 1901, Am., 3 per cent., \$206,593; total, \$8,092,149.

Present value of amounts not yet due on matured installment (face, \$29,983.23) .....	\$23,275 00
Matured endowments, due and unpaid .....	\$4,753 11
Death losses in process of adjustment or adjusted and not due .....	42,931 43
Death losses which have been reported and no proofs received .....	40,405 65
Net policy claims .....	88,090 19
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	4,467 53
Premiums paid in advance .....	2,882 91
Any other liability, viz.: Unpaid bills, \$1,000.00; contingent reserve, \$31.00 .....	1,031 00
Liabilities on policy holders' account .....	\$8,405,150 63
Capital stock paid up .....	588,629 45
Total .....	<u>\$8,993,780 08</u>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	22,269	\$32,557,957	7,888	\$11,920,341
New policies issued .....	3,941	4,975,578	1,816	2,030,054
Old policies revived .....	68	110,871	11	12,374
Old changed and increased .....	21	29,000	64	35,504
Totals .....	26,299	\$37,673,406	9,779	\$13,998,274
Deduct censed:				
By death .....	257	\$457,915	81	\$166,067
By maturity and discount .....			119	114,438
By surrender .....	176	261,943	112	207,411
By lapse .....	2,004	2,584,093	566	535,457
By change and decrease .....	27	83,250	18	49,544
By not being taken .....	689	1,050,690	350	413,500
	3,163	\$4,437,891	1,186	\$1,486,408
By pol's Transfd to Me. and Mass. N. F. Law extensions .....	344	495,521	82	119,750
Total terminated .....	3,507	\$4,933,412	1,267	\$1,606,158
Outstanding end of year .....	22,792	\$32,739,994	8,512	\$12,392,116
Policies re-insured .....	1	\$5,000		

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		RETURN PREMIUMS AND REVERSIONARY ADDITIONS.	TOTAL NOS. AND AMOUNTS	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year .....	2,982	\$5,070,277	\$643,277 77	33,139	\$50,191,852 77
New policies issued .....	1,315	2,803,500	.....	7,072	9,809,132 00
Old policies revived .....	.....	.....	73 15	79	123,318 25
Old changed and increased ..	10	28,500	85,851 04	95	178,855 97
	4,307	\$7,902,277	\$729,201 96	40,385	\$60,303,158 99
Add pol's transf'd to Me. and Mass. N. F. Law Extensions	442	649,771	.....	442	649,771 00
Totals .....	4,749	\$8,552,048	\$729,201 96	40,827	\$60,952,929 99
Deduct ceased:					
By death .....	38	\$58,500	\$8,898 84	376	\$691,370 84
By maturity and discount ..	.....	.....	9,970 39	119	124,409 31
By expiry .....	433	766,647	.....	433	766,647 00
By surrender .....	2	2,000	11,610 86	290	482,964 86
By lapse .....	108	186,500	301 67	2,617	3,306,351 67
By change and decrease .....	50	99,000	13,387 64	95	245,181 75
By not being taken .....	122	277,000	.....	1,171	1,741,190 00
	753	\$1,389,647	\$44,169 40	5,101	\$7,358,115 43
By pol's transf'd to Me. and and N. F. Law Extensions	16	34,500	.....	442	649,771 00
Total terminated .....	769	\$1,424,147	\$44,169 40	5,543	\$8,007,886 43
Outstanding end of year .....	3,980	7,127,901	658,032 56	35,284	52,945,043 56
Policies reinsured .....	15	\$110,000	.....	16	\$115,000 00

State here the face value corresponding to the present value entered in item ("by death") above, \$10,575.

Paid-up insurance included in the final total of item (including return premium and reversionary additions): No. of policies, \$2 236; amount, \$2,493,805.56.

The annuities in force December 31st last ensuing were in number 9, representing in annual payments, \$1,311.34.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries 4 per cent. table? Answer. Yes, except for the policies included in contingent reserve in answer to question in liabilities.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. On first year's premium, nothing. On renewal premiums, usually about 40 per cent. on business secured prior to January, 1877.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year .....	216	\$296,320 11
Policies issued during the year .....	12	14,603 70
Total .....	228	\$310,933 81
Ceased to be in force during the year .....	19	24,491 83
Policies in force Dec. 31 last .....	209	\$286,441 98
Losses and claims unpaid December 31 of previous year.....	1	\$374 10
Losses and claims incurred during the year .....	4	4,912 64
Total .....	5	\$5,286 74
Losses and claims settled during the year, in cash.....	4	4,286 74

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$9,951.93.

# UNITED STATES LIFE INSURANCE COMPANY, New York, N. Y.

[Incorporated Feb., 1850; commenced business, March, 1850.]

President, GEO. H. BURFORD. 1st Vice-President, GEO. G. WILLIAMS.  
Secretary, A. WHEELWRIGHT. 2d Vice-President, C. P. FRALEIGH.  
Home Office, 273, 275 AND 277 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 1, 1892.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$440,000 00
Amount of capital stock paid up in cash.....	440,000 00
<b>Amount of net ledger assets December 31 of previous year .....</b>	<b>\$7,827,952 47</b>

## INCOME DURING YEAR.

First year's premiums, less \$102.50 for 1st year's re-insurance .....	\$219,405 76
Renewal premiums, less interest included in deferred premiums, \$2,521.28, and \$7,596.36 for renewal re-insurance.....	1,030,914 36
Dividends applied by policy-holders to pay running premiums, 1st year premium, \$2,227.69; renewals, \$312.51 .....	2,549 60
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	2,848 00
Surrender values applied to pay running premiums, 1st year premiums, \$197.52; renewals, \$319 87 .....	508 19
Surrender values applied to purchase paid-up insurance and annuities.....	26,697 46
Consideration for annuities (other than matured installment policies) .....	37,525 00
<b>Total premium income .....</b>	<b>\$1,820,438 57</b>
Rents from company's property .....	\$43,438 17
Interest on loans on mortgages of real estate .....	248,203 75
Interest on collateral loans, including premium notes, loans or liens .....	35,143 07
Interest on bonds and dividends on stocks .....	75,392 37
Interest on other debts due the company, and on deposits in banks .....	2 816 57
Interest on preferred dividends .....	2,521 28
<b>Total rents and interest .....</b>	<b>408,515 21</b>
Profit on sale or maturity of securities.....	1,687 65
From other sources, viz.: Profit and loss (fire insurance, return premium) .....	120 00
<b>Total income during the year.....</b>	<b>\$1,730,761 43</b>
<b>Sum of both amounts .....</b>	<b>\$9,558,713 90</b>



## DISBURSEMENTS DURING YEAR.

For death claims, \$613,180.76, additions \$7,042.16	\$620,222 92
Matured endowments, \$125,001.00, additions, \$1,560.91	126,561 91
Installment death claims	12,926 33
<b>Total net amount actually paid for losses and matured endowments</b>	<b>\$759,711 16</b>
Paid to annuitants	19,960 90
Premium notes, voided by lapse, less \$502.50; restored by revival	24,693 06
Dividends paid policy-holders, less \$28.00; received for dividends on re-insurances	72,036 90
Dividends applied by policy-holders to pay running premiums	2,529 60
Dividends applied by policy-holders to purchase paid-up additions and annuities	2,848 00
Surrender values paid, less \$779.62; received on surrendered re-insurances	132,368 45
Surrender values applied to pay running premiums	508 39
Surrender values applied to purchase paid-up insurance and annuities	26,697 46
(Total paid policy-holders, \$1,041,368.92.)	
Paid stockholders for interest	\$30,800 00
Commissions and bonuses to agents (less commission received on re-insurances): New policies, \$145,766.24, renewal policies, \$69,930.50; single premium policies, none; on annuities, \$1,758.05	217,454 79
Salaries and allowances for agencies, including managers, agents and clerks	84,677 86
Salaries and all other compensation (officers, \$38,275.00; home office employees, \$31,060.70)	69,336 70
Medical examiners' fees	22,210 99
Taxes on new premiums, \$2,379.18; renewal premiums, \$3,586.38; on reserves, \$1,464.06; municipal licenses, \$675.90; internal revenue, \$1,720.23	14,815 75
Taxes on real estate	10,196 19
Insurance department fees and agents' licenses	6,871 06
Repairs and expenses (other than taxes) on real estate	16,888 33
Rent	32,604 14
Advertising, \$19,118.74; printing and stationery, \$5,168.87; postage, etc., \$7,920.51	32,208 12
Legal expenses, \$13,173.51; for furniture, etc., \$10,934.67	24,108 08
All other items, viz.: Directors' fees, \$5,040.00; traveling expenses, \$843.90	5,883 90
(Total miscellaneous expenses, \$568,064.91.)	
<b>Total disbursements</b>	<b>\$1,609,423 83</b>
<b>Balance</b>	<b>\$7,949,290 07</b>

## LEDGER ASSETS.

Book value real estate, unincumbered	\$642,652 18
Mortgage loans on real estate, first liens	4,944,130 00
Loans secured by pledge of bonds, stocks, or other collateral	8,345 00
Loans made to policy-holders on this company's policies assigned as collateral	415,831 38
Premium notes on policies in force, of which \$14,568.00 is for first year's premiums	148,347 34
Book value bonds, excluding interest, \$1,534,129.20; stocks, \$132,365.62	1,666,504 82
Cash in company's office, \$1,257.02; deposited in bank, \$110,364.66	111,621 68
New York State Banking Co., Syracuse, N. Y.	\$500 00
Importers and Traders National Bank, N. Y.	109,864 66
Receivables, \$3,530.00; agents' debit balances, \$8,327.09	11,857 09
<b>Total net ledger assets</b>	<b>\$7,949,290 07</b>

## NON-LEDGER ASSETS.

Interest due, \$3,501.20, and accrued, \$46,123.29, on mortgages .....	\$49,634 49	
Interest accrued on bonds and stocks .....	20,702 55	
Interest accrued on collateral loans .....	335 74	
Interest due, \$4,976.98, and accrued, \$16,223.86, on premium notes, loans or liens .....	21,200 84	
Interest accrued on other assets .....	291 68	
		<b>\$92,165 30</b>
Market value of real estate over book value .....	\$22,747 82	
Market value of bonds and stocks over book value...	216,959 33	
		<b>239,707 15</b>
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$61,926 85	\$124,130 95
Gross deferred premiums on policies outstanding Dec. 31 .....		52,524 02
Totals .....	\$61,926 85	\$176,654 97
Deduct cost of collection, 50 per cent. on "new," 6 per cent. on "renewals"*	30,963 42	10,221 44
Net amount of uncollected and deferred premiums .....	\$30,963 43	\$166,433 53
		<b>197,396 96</b>
<b>Total admitted assets .....</b>		<b>\$8,478,559 48</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with 4 per cent. interest..	\$7,480,472 00
Same for revisionary additions .....	105,839 00
Same for annuities (including those in reduction of premiums) .....	191,159 00
Total .....	\$7,777,470 00
Deduct net value of risks of this company, re-insured in other insolvent companies .....	54,677 00
<b>Net reserve .....</b>	<b>\$7,722,793 00</b>
Present value of amounts not yet due on matured installment policies (face, \$45,000.00) .....	29,195 00
Matured endowments due and unpaid .....	\$1,427 00
Death losses in process of adjustment or adjusted and not due .....	12,953 33
Death losses which have been reported and no proofs received .....	65,845 00
Death losses and other policy claims resisted by the company, not yet outlawed .....	3,500 00
<b>Net policy claims .....</b>	<b>83,725 33</b>

\*The renewal column includes \$6,297.67 of premium which is free of all cost of collection.

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	\$5,313 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....	2,198 60
Premium paid in advance .....	3,546 20
Surrender values claimable on policies cancelled whose reserves are not included in item 1.....	2,144 00
Any other liability, viz.: Cost of collection of past premium notes .....	10,919 00
<b>Liabilities on policy holders' account.....</b>	<b>\$7,859,834 25</b>
Gross divisible surplus .....	\$178,725 23
Capital stock paid up .....	440,000 00
	<b>618,725 48</b>
<b>Total .....</b>	<b>\$8,478,559 48</b>

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
At end of previous year .....	12,713	\$24,919,533	2,246	\$4,103.19
New policies issued .....	2,243	4,848,570	739	1,221.90
Old policies revived .....	53	128,000	8	17.00
Old changed and increased .....	60	86,300	14	75.30
<b>Totals .....</b>	<b>15,069</b>	<b>\$29,982,203</b>	<b>3,007</b>	<b>\$5,417.39</b>
<b>Deduct ceased:</b>				
By death .....	224	\$474,410	16	\$26.23
By maturity .....			63	123.80
By surrender .....	190	444,110	23	32.55
By lapse .....	988	1,852,000	188	327.50
By change and decrease .....	12	100,500	15	45.50
By not being taken .....	330	667,600	131	264.50
<b>Total terminated .....</b>	<b>1,764</b>	<b>\$3,538,620</b>	<b>436</b>	<b>\$829.58</b>
<b>Outstanding end of year .....</b>	<b>13,305</b>	<b>\$26,443,583</b>	<b>2,571</b>	<b>\$4,587.81</b>

## EXHIBIT OF POLICIES.—Continued.

At end of previous year .....	4,014	\$10,989,797	\$164,102	18,973	\$40,176,622
New policies issued .....	669	1,794,173		3,651	7,864,453
Old policies revived .....	47	127,000		108	272,000
Old changed and increased .....	2	3,000		76	164,500
<b>Totals .....</b>	<b>4,732</b>	<b>\$12,913,970</b>	<b>\$164,102</b>	<b>22,808</b>	<b>\$48,477,575</b>
<b>Deduct ceased:</b>					
By death .....	50	\$142,736	\$7,042	310	\$650,418
By maturity .....			1,561	63	125,381
By expiry .....	335	1,016,500		335	1,016,500
By surrender .....	19	78,500	766	232	555,651
By lapse .....	340	921,700	2,249	1,516	3,113,449
By change and decrease .....	15	79,500		42	225,500
By not being taken .....	43	148,500		504	1,080,600
<b>Total terminated .....</b>	<b>802</b>	<b>\$2,387,436</b>	<b>\$11,618</b>	<b>3,002</b>	<b>\$6,767,499</b>
Outstanding end of year .....	3,930	\$10,526,534	\$152,484	19,806	\$41,710,076
Policies reinsured .....				34	279,875

Paid-up insurance included in the final total of item (including return premium and reversionary additions): No. of policies, 3,225; amount, \$4,205,204.

The annuities in force December 31st last ensuing were in number 49, representing in annual payments \$20,485.32.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? No contract stipulation; at option of company only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual; all profits belong to policy-holders.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. No profit; stockholders may receive interest not to exceed 7 per cent. per annum.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	71	\$162,760
Policies issued during the year.....	3	4,000
Total .....	74	\$166,760
Ceased to be in force during the year.....	8	16,120
Policies in force Dec. 31, last .....	66	\$150,640
Losses and claims incurred during the year.....	1	\$2,000
Losses and claims settled during the year, in cash.....	1	2,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$2,318.42.

## WASHINGTON LIFE INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated January, 1860; commenced business February 2, 1860.]

President, W. A. BREWER, JR.                      1st Vice Pres., E. S. FRENCH.  
 Secretary, GRAHAM H. BREWER.              2d Vice Pres., CYRUS MUNN.  
 Home Office, 141 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, August 31, 1864.

## CAPITAL STOCK.

Amount of capital stock authorized, \$125,000.00; sub-	
scribed for .....	\$125,000 00
Amount of capital stock paid up in cash .....	125,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$15,512,101 41

## INCOME DURING YEAR.

First year's premiums .....	\$423,747 21
Renewal premiums .....	1,813,077 36
Single premiums .....	1,146 02
Dividends applied by policy-holders to	
pay running premiums .....	68,861 38
Dividends applied by policy-holders to	
purchase paid-up additions and annu-	
ties .....	114,867 00
Surrender values applied to purchase	
paid-up insurance and annuities .....	82,655 70
Consideration for annuities other than	
matured installment policies) .....	25,094 13
Total premium income .....	\$2,529,448 80
Rents from company's property, includ-	
ing \$50,000.00 for company's use of own	
buildings .....	\$315,590 32
Interest on loans on mortgages of real	
estate .....	387,707 79
Interest on collateral loans, including	
premium notes, loans or liens .....	69,506 97
Interest on bonds and dividends on	
stocks .....	13,861 18
Interest on other debts due the com-	
pany, and on deposits in banks .....	14,843 41
Discount on claims paid in advance .....	5,645 21
Total rents and interest .....	806,654 88
Profit on sales of real estate, \$2,566.86; on sale or	
maturity of securities, \$2,204.16 .....	4,771 02
Total income during the year .....	\$3,340,874 70
Sum of both amounts .....	\$1,885,976 11

## DISBURSEMENTS DURING YEAR.

For death claims, \$1,044,192.15; additions, \$31,009 92	\$1,075,202 07
Matured endowments, \$648,851.60; additions, \$45,453.48	694,305 08
Total net amount actually paid for losses and matured endowments	\$1,769,507 15
Paid to annuitants	22,506 03
Return premiums	2,618 01
Dividends applied by policy-holders to pay running premiums	68,861 38
Dividends applied by policy-holders to purchase paid-up additions and annuities	114,867 00
Surrender values paid	118,588 69
Surrender values applied to purchase paid-up insurance and annuities	82,655 70
(Total paid policy-holders, \$2,189,603.96.)	
Paid stockholders for interest or dividends	\$8,750 00
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$240,693.98; renewal policies, \$116,107.71; single premium policies, \$57.30; on annuities, \$380.56	357,299 65
Commencing renewal commissions	26,897 84
Salaries and allowances for agencies, including managers, agents and clerks	135,056 11
Salaries and all other compensation (officers and home office employees)	117,323 34
Medical examiners' fees, \$40,604.96; inspection of risks, \$18,379.58	58,984 54
Taxes on premiums, \$18,799.79; on franchise, \$109.54; on reserves, \$2,656.63; municipal licenses, \$8,111.11; internal revenue, \$3,478.32	32,955 79
Taxes on real estate	66,869 11
Insurance department fees and agents' licenses	5,387 56
Repairs and expenses (other than taxes) on real estate	116,428 98
Rent (including \$50,000.00 for company's use of own buildings)	73,676 20
Advertising, \$10,001.97; printing and stationery, \$10,012.44; postage, \$10,409.16	30,423 47
Legal expenses	2,104 00
Losses on sales of real estate	24,245 51
All other items, viz.: Interest, \$3,442.07; office expenses, \$18,471.42	21,913 49
(Total miscellaneous expenses, \$1,078,235.69.)	
Total disbursements	\$3,267,839 05
Balance	\$15,585,137 06

## LEDGER ASSETS.

Book value real estate, unincumbered	\$5,885,270 46
Mortgage loans on real estate, first lens.	7,404,400 00
Loans secured by pledge of bonds, stocks, or other collateral	250,000 00
Loans made to policy-holders on basis company's policies assigned as collateral	1,176,477 08
Book value bonds, excluding interest and stocks	543,129 33
Cash in company's office, \$42,048.65; deposited in bank, \$256,992.21	299,040 86
Chatham National	\$75,706 10
Bank of America	22,647 22
U. S. Trust Co.	27,624 84
U. S. Mortgage & Trust Co.	81,298 97
Morton Trust Co.	49,715 08
Agents' debit balances	17,923 31
Office furniture	8,886 02
Total net ledger assets	\$15,585,137 06

## NON-LEDGER ASSETS.

Interest due, \$19,738.17 and accrued, \$56,761.56 on mortgages .....	\$76,499 73
Interest accrued on bonds and stocks .....	2,395 84
Interest due, \$8,552.10 and accrued, \$16,979.08 on collateral loans .....	25,531 18
Rents due, \$445.24 and accrued, \$11,407.50 on company's property or lease .....	11,852 84
	<u>\$116,279 59</u>
Market value of real estate over book value .....	272,388 47

	New business.	Renewals
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$71,555 40	\$41,709 11
Gross deferred premiums on policies outstanding December 31 .....	42,622 31	181,887 61
Totals .....	\$114,177 71	\$223,596 72
Deduct cost of collection, 56.8 per cent. on "new," 6.2 per cent. on "renewals" .....	64,852 94	13,863 00
Net amount of uncollected and deferred premiums .....	\$49,324 77	\$209,733 72
		<u>259,058 49</u>
Gross assets .....		<u>\$16,232,863 61</u>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$3,886 02
Agents' debt balances, not secured by bonds. ....	17,923 31
Depreciation on ledger assets to bring same to market value: Stocks and bonds .....	5,621 25
Total .....	<u>32,430 58</u>
Total admitted assets .....	<u>\$16,200,433 03</u>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the Actuaries' Table of Mortality, with four per cent. interest .....	\$14,758,197 00
Same for reversionary additions .....	509,760 00
Same for annuities (including those in reduction of premiums) .....	235,133 00
Net reserve .....	<u>\$15,503,090 00</u>



Matured endowments due and unpaid.....	\$4,904 94	
Death losses in process of adjustment or adjusted and not due .....	31,037 00	
Death losses which have been reported and no proofs received .....	69,444 60	
Net policy claims .....		\$105,386 54
Premiums paid in advance .....		8,550 21
Liabilities on policy holders' account.....		\$15,617,026 75
Gross divisible surplus .....	\$458,406 28	
Capital stock paid up .....	125,000 00	
		583,406 28
Total .....		\$16,200,433 03

## EXHIBIT OF POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year .....	20,679	\$42,584,701	9,430	\$17,720,989
New policies issued .....	4,760	10,698,180	1,577	2,649,186
Old policies revived .....	765	2,245,460	369	673,655
Totals .....	26,204	\$55,528,341	11,376	\$21,043,830
Deduct policies ceased to be in force:				
By death .....	352	\$851,832	117	\$208,098
By maturity (endowment) .....			283	618,873
By discount (endowment) .....			53	128,913
By surrender .....	368	768,971	177	356,148
By lapse .....	3,011	8,631,334	802	1,296,288
Not taken .....	789	2,500,234	369	789,779
Total terminated .....	4,520	\$12,752,371	1,792	\$3,498,099
Net numbers and amounts in force at the end of the year .....	21,684	\$42,775,970	9,584	\$17,545,731

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ANNU- ITIES.	REVERSION- ARY AD- DITIONS.	TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	76	\$777,999	30,179	\$61,083,689
New policies issued .....	10	.....	6,347	13,347,366
Old policies revived .....	.....	6,825	1,134	2,925,948
Additions by dividends .....	.....	148,892	.....	148,892
Totals .....	80	\$933,716	37,660	\$77,506,887
Deduct policies ceased to be in force:				
By death .....	2	\$29,670	471	\$1,089,600
By maturity (endowment).....	.....	42,427	283	661,300
By discount (endowment) .....	.....	944	53	129,857
By surrender .....	.....	106,762	545	1,231,881
By lapse .....	.....	610	3,813	10,028,232
Not taken .....	2	13,400	1,151	3,303,413
Total terminated .....	4	\$193,813	6,316	\$16,444,283
Net numbers and amounts in force at the end of the year .....	76	\$739,903	31,344	\$61,061,604

The annuities in force December 31 last ensuing were in number 76, representing in annual payments, \$32,735.19.

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement? Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the Actuaries' 4 per cent. table? Answer. Yes.

Is any surrender value promised in excess of the Actuaries' 4 per cent. reserve? Answer. Yes. If so, what amount therefor has been included in liabilities and where? Answer. Amount not known, but included in valuation by New York Insurance department.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer. None.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan? Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Answer. 7 per cent. on capital stock.

Does any officer, director or trustee receive any commission on the business of the company? Answer. No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	No.	Amount.
Policies in force December 31 of previous year.....	1,528	\$1,986,557
Policies issued during the year.....	328	516,493
Total .....	1,856	\$2,503,050
Ceased to be in force during the year.....	306	456,820
Policies in force Dec. 31, last.....	1,550	\$2,046,230
Losses and claims unpaid December 31 of previous year....	1	\$566 30
Losses and claims incurred during the year.....	23	48,250 10
Total .....	24	\$48,816 40
Losses and claims settled during the year, in cash.....	24	48,816 40

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses? Answer. Cash, \$78,625.66.

---

# **Stipulated Premium Life Insurance Companies.**

---

**Company Statements for the Year Ending December  
31, 1901.**

---

# NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY,

*Minneapolis, Minnesota.*

[Incorporated on stipulated premium plan July 2, 1901; commenced business on stipulated premium plan July 2, 1901; incorporated as assessment life association September 15, 1885; commenced business as assessment life association September 15, 1885.]

President, W. F. BECHTEL.                      1st Vice Pres., DR. J. F. FORCE.  
Secretary, FRED J. SACKETT.              2d Vice Pres., WALLACE CAMPBELL.  
Home Office, COR. NICOLLET AVE. AND FIFTH ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, October, 1891, and May 4, 1900.

Amount of net ledger assets December 31 of previous  
year ..... \$301,067 15

## INCOME DURING YEAR.

First year's premiums, less interest included in deferred premiums .....	\$114,079 06
Renewal premiums, less interest included in deferred premiums .....	596,140 37
Dividends applied by policy-holders to pay running premiums .....	5,828 93
Single premiums earned without deductions for commissions or other expenses .....	686,443 25
<b>Total premium income .....</b>	<b>\$1,402,491 60</b>
Rents from company's property .....	\$726 18
Interest on loans on mortgages of real estate .....	12,207 32
Interest on collateral loans, including premium notes, loans or liens .....	75,985 73
Interest on bonds and dividends on stocks .....	867 35
Interest on other debts due the company, and on deposits in banks .....	1,523 36
<b>Total rents and interest .....</b>	<b>91,309 94</b>
Ledger assets, other than premiums, received from other companies for assuming their risks .....	1,275,523 67
<b>Total income during the year .....</b>	<b>\$2,769,325 21</b>
<b>Sum of both amounts .....</b>	<b>\$3,070,392 36</b>

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$448,221 84	
Disability claims .....	5,002 04	
Total net amount actually paid for losses and matured endowments .....		\$453,223 88
Premiums refunded .....		1,258 06
Dividends applied by policy-holders to pay running premiums .....		5,828 93
Surrender values paid .....		12,465 39
(Total paid policy-holders, \$472,776.26.)		
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$84,818.77; renewal policies, \$13,248.41 .....		98,067 18
Salaries and allowances for agencies, including man- agers, agents and clerks .....		49,635 84
Salaries and all other compensation officers, \$25,099.99; home office employees, \$21,506.93) .....		46,605 92
Medical examiners' fees .....		5,682 76
Taxes on new premiums and renewal premiums .....		1,735 89
Taxes on real estate and on other investments .....		2,566 16
Insurance department fees and agents' licenses .....		3,790 68
Collections .....		11,263 18
Rent .....		4,491 63
Advertising and printing and stationery, \$7,718.68; postage, \$4,594.96 .....		12,313 64
Legal expenses, \$8,642.70; for revenue, etc., \$2,234.06 ..		10,876 76
Travelling .....		12,080 27
All other items, viz.: Profit and loss balance \$211.60; interest, \$1,100.62; general expense, \$5,840.23 (Total miscellaneous expenses, \$266,262.36.) .....		7,152 45
Total disbursements .....		\$739,038 62
Balance .....		\$2,331,353 74

## LEDGER ASSETS.

Book value real estate, unincumbered .....	\$28,139 45	
Mortgage loans on real estate, first liens .....	270,946 84	
Loans secured by pledge of bonds, stocks, or other collateral .....	8,247 10	
Loans made to policy-holders on this company's pol- icies assigned as collateral .....	1,787,364 08	
Premium notes on policies in force .....	25,553 56	
Book value bonds, excluding interest, \$42,500.59; stocks, \$31,763.77 .....	74,264 36	
Cash in company's office, \$1,861.25; deposited in bank, \$107,412.47 .....	109,273 72	
Northwestern National .....	\$20,450 78	
Hennepin Co. ....	3,770 46	
Metropolitan .....	23,240 99	
Security .....	2,160 50	
Peoples .....	7,253 24	
Certificates of Deposit .....	37,500 00	
Minn. Savings & Loan Assn. ....	9,408 01	
Farmers & Mechanics Savings .....	3,528 49	
Check deposited in court in lieu of bond .....	100 00	
Bills receivable, \$120.81; agents' debit balances, \$20,525.29 .....	20,646 10	
Furniture .....	8,918 53	
Total net ledger assets .....		\$2,331,353 74

## NON-LEDGER ASSETS.

Interest due, \$1,760.87 and accrued, \$5,449.04 on mortgages .....	\$7,209 91	
Interest accrued on bonds and stocks .....	971 99	
Interest accrued on bank balances .....	827 93	
Rents accrued on company's property or lease.....	89 00	
		<b>\$9,098 83</b>
	<b>Renewals.</b>	
Gross premiums, not more than three months due, after period of grace, unreported on policies outstanding December 31 .....	\$20,381 12	
Gross deferred premiums on policies outstanding December 31 .....	144,042 11	
Total .....	\$164,423 23	
Deduct cost of collection, 5 per cent. on "renewals" .....	8,221 16	
<b>Net amount of uncollected and deferred premiums</b>		<b>156,202 07</b>
<b>Gross assets</b> .....		<b>\$2,496,654 64</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$8,918 53	
Agents' debit balances, not secured by bonds .....	10,323 06	
Bills receivable, unsecured .....	120 81	
<b>Total</b> .....		<b>19,362 39</b>
<b>Total admitted assets</b> .....		<b>\$2,477,292 25</b>

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding premium policies in force on the 31st day of December, 1901, as computed by the Company according to the American Experience Table of Mortality, with 4½ per cent. interest .....			<b>\$2,100,936 34</b>
Death losses in process of adjustment or adjusted and not due .....	\$13,785 98		
Death losses which have been reported and no proofs received .....	41,432 53		
Death losses and other policy claims resisted by the company, not yet outlawed .....	14,436 86		
<b>Net policy claims</b> .....			<b>69,665 37</b>
<b>Liabilities on policy holders' account</b> .....			<b>\$2,170,601 71</b>
<b>Gross divisible surplus</b> .....			<b>306,690 54</b>
<b>Total</b> .....			<b>\$2,477,292 25</b>

## EXHIBIT OF POLICIES.

	TOTAL BUSINESS OF THE YEAR		BUSINESS IN WIS. DURING YEAR.	
	Stipulated premium plan.		Stipulated premium plan.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	13,069	\$15,474,799	1,766	\$2,059,500
Policies or certificates written or increased during the calendar year ....	17,350	28,940,865	5,590	9,089,800
Total .....	30,419	\$44,415,665	7,356	\$11,149,300
Deduct decreased or ceased to be in force during year .....	4,269	6,286,250	641	966,450
Total policies or certificates in force last December 31 (end of year) .....	26,150	\$38,129,315	6,715	\$10,182,850
Losses and claims unpaid December 31 (beginning of year) .....	29	\$59,220 00	4	\$4,000 00
Losses and claims incurred during the calendar year .....	340	518,914 83	64	102,370 04
Total .....	379	\$578,134 83	68	\$106,370 04
Losses and claims paid, settled down and compromised during the year ....	315	481,914 83	49	76,570 04
Losses and claims outstanding unpaid paid last December 31 (end of year) .....	64	\$96,220 00	19	\$30,000 00
Premiums and assessments collected during year .....				\$109,568 33

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.	
	(Stipulated premium.)			
	No.	Amount.	No.	Amount.
New policies issued .....	1,281	\$1,441,250		
Old policies revived .....	22	23,750		
Reinsured .....	7,403	11,838,440	8	\$10,000
Totals .....	8,706	\$13,303,440	8	\$10,000
Deduct ceased:				
By death .....	116	\$197,450		
By surrender .....	107	181,000		
By laps .....	1,437	2,155,450		
By change and decrease .....		500		
Total terminated .....	1,660	\$2,524,400		
Outstanding end of year .....	7,046	\$10,769,440	8	\$10,000



## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	13,069	\$17,113,150	13,069	\$17,113,150
New policies issued .....	3,064	4,250,325	4,345	5,691,575
Old policies revived .....	92	162,900	114	186,650
Reinsured .....	5,480	9,576,350	12,891	21,425,190
Totals .....	21,705	\$31,102,725	30,419	\$44,416,565
Deduct ceased:				
By death .....	199	\$284,465	315	\$481,915
By surrender .....	140	276,750	247	457,750
By lapse .....	2,261	3,174,635	3,698	5,330,085
By change and decrease .....		17,000		17,500
Total terminated .....	2,600	\$3,752,850	4,260	\$6,287,250
Outstanding end of year .....	19,105	\$27,349,875	26,159	\$38,129,315

Paid-up insurance (including return premium and reversionary additions). No. of policies, 20; amount, \$2,211.18.

## MISCELLANEOUS QUESTIONS.

Has the company made the deposit with the treasurer of its home state, required by the provisions of Sec. 2, Cr. 270, Laws of 1899, of Wisconsin? Yes.

What was the amount of such deposits December 31st, 1901? \$250,066.85. Were the funds accumulated from the payments made by policy-holders or members, not insured on the stipulated premium plan, used in making such deposits? No.

Does the company provide for the payment of surrender values in cash, paid up or extended insurance? Yes. Is the amount of reserve computed and to be set apart for such values plainly stated in the policies issued? Yes. Is the expense element of the premium a fixed amount and stated in the policies issued? Generally.

Does the company keep individual accounts with its policy-holders, not insured on the stipulated premium plan? None such.

What is the maximum and minimum amount of the policies or certificates issued on any one life? \$250.00, \$10,000.00 life policies.

Is any part of the mortuary or reserve funds, assessments or premiums, used for the purpose of paying any expenses? No.

Are the officers and directors elected by the members? Yes. Are notices of election sent to members? Yes.

Are there any members or persons having any proprietary or preferred interest in the company; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses? No.

Is a medical examination required before issuing a policy or certificate to applicants? Yes. Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member? If so, state governing rules. Governed by law.

Has the company paid all its death claims in full, and has it the ability to pay its outstanding claims in full? Yes.

## WISCONSIN LIFE INSURANCE COMPANY,

*Madison, Wisconsin.*

[Incorporated on stipulated premium plan July 15, 1899; commenced business on stipulated premium plan August 15th, 1899; incorporated as assessment life association April 24, 1896; commenced business as assessment life association April 25, 1896.]

President, R. B. ANDERSON.

Secretary, A. R. BUSINELL.

Home Office, 24 E. MIFFLIN ST.

Amount of net ledger assets December 31 of previous year ..... \$78,581 03

## INCOME DURING YEAR.

First year's premiums .....	\$12,947 29	
Renewal premiums .....	28,578 25	
Total premium income .....		\$41,525 54
Interest on loans on mortgages of real estate .....	\$3,867 81	
Interest on collateral loans, including premium notes, loans or liens .....	118 39	
Total rents and interest .....		3,986 20
Total income during the year .....		\$45,511 74
Sum of both amounts .....		\$124,092 77

## DISBURSEMENTS DURING YEAR.

For death claims .....	\$5,000 00
Surrender values paid .....	1,095 91
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$6,450.83; renewal policies, \$107.38 .....	6,558 21
Salaries and allowances for agencies, including managers, agents and clerks .....	1,040 01
Salaries and all other compensation (officers, \$2,566.65; home office employees, \$1,924.70) .....	4,491 35
Medical examiners' fees .....	1,079 66
Taxes on investments, \$70.44; internal revenue, \$185.00 .....	255 44
Insurance department fees and agents' licenses .....	497 83
Rent .....	550 00
Advertising and printing and stationery, \$893.75; postage, \$126.65 .....	1,020 40
Legal expenses .....	125 70
All other items, viz.: Recording, express, traveling expense and miscellaneous expense, bank collections .....	2,213 88
(Total miscellaneous expenses, \$17,832.48.)	
Total disbursements .....	\$23,928 39
Balance .....	\$100,164 38

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$89,950 00	
Loans made to policy-holders on this company's policies assigned as collateral .....	2,343 55	
Cash in company's office, \$1,274.21; deposited in bank, \$3,002.99 .....	4,277 20	
Capital City Bank .....		
Funds in hands of treasurer .....	4,125 00	
Agents' debit balances .....	248 74	
Total .....	\$100,944 49	
Agents' credit balances .....	780 11	
Total net ledger assets .....		\$100,164 38

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$1,226 54	
Interest accrued on premium notes, loans or liens .....	66 11	
		1,292 65

	New business.	Renewals.	
Gross premiums, not more than three months due, after period of grace, unreported on policies outstanding December 31 .....		\$2,596 91	
Gross deferred premiums on policies outstanding December 31 .....	\$153 24	2,298 99	
Totals .....	\$153 24	\$4,895 90	
Deduct cost of collection, 55 per cent. on "news;" 1 per cent. on "renewals" .....	84 33	48 95	
Net amount of uncollected and deferred premiums .....	\$68 91	\$4,846 95	4,915 86

Other items, viz.: Furniture and fixtures, \$250.00; supplies, printed matter, stationery, \$350.00..... 600 00

Gross assets .....	\$106,972 89	
Supplies, printed matter, stationery, furniture, fixtures, safes, etc. ....	\$600 00	
Agents' debit balances, not secured by bonds. ....	2,622 57	
Total .....		3,222 57
Total admitted assets .....		\$103,750 32

## NON-LEDGER LIABILITIES.

Net present value of all the outstanding stipulated premium policies in force on the 31st day of December, 1901 as computed by the Company according to the American Experience Table of Mortality with 4½ per cent. interest .....	\$73,528 01	
Liabilities on policy holders' account .....	\$73,528 01	
Gross divisible surplus .....	30,222 31	
Total .....		\$103,750 32

## EXHIBIT OF POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSIN'88 IN WIS. DURING YEAR.	
	Stipulated pre- mium plan.		Stipulated pre- mium plan.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, (beginning of year) .....	811	\$1,316,862	795	\$1,292,362
Policies or certificates written or increased during the calendar year .....	311	390,000	272	331,500
Total .....	1,122	\$1,706,862	1,067	\$1,623,862
Deduct decreased or ceased to be in force dur- ing year .....	193	364,000	192	363,000
Total policies or certificates in force last December 31 (end of year) .....	929	\$1,342,862	875	\$1,260,862
Losses and claims incurred during the calen- dar year .....	1	\$5,000	1	\$5,000
Losses and claims paid, settled down and com- promised during the year .....	1	5,000	1	5,000
Premiums collected during year .....		\$41,525 54		

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	723	\$1,128,862	55	\$93,500
New policies issued .....	219	282,000	79	87,500
Old policies revived .....	2	2,000		
Totals .....	944	\$1,412,862	134	\$181,000
Deduct ceased:				
By death .....	1	\$5,000		
By surrender .....	11	13,500		
By lapse .....	115	201,000	24	\$45,500
By not being taken .....	11	14,000	8	10,000
Total terminated .....	138	\$233,500	32	\$55,500
Outstanding end of year .....	806	\$1,179,362	102	\$125,500

## EXHIBIT OF POLICIES.—Continued.

CLASSIFICATION.	ALL OTHER POLICIES.		TOTAL NOS. AND AMOUNTS.	
	No.	Amount.	No.	Amount.
At end of previous year .....	33	\$94,500	811	\$1,316,862
New policies issued .....	11	18,500	309	388,000
Old policies revived .....			2	2,000
Totals .....	44	\$113,000	1,122	\$1,706,862
Deduct ceased:				
By death .....			1	\$5,000
By expiry .....	7	\$8,000	7	8,000
By surrender .....			11	13,500
By lapse .....	16	67,000	155	313,500
By not being taken .....			19	24,000
Total terminated .....	23	\$75,000	193	\$364,000
Outstanding end of year.....	21	\$38,000	929	\$1,342,862

Paid-up insurance (including return premium and reversionary additions), No. of policies, 6; amount, \$362.00.

## MISCELLANEOUS QUESTIONS.

Has the company made the deposit with the treasurer at its home state, required by the provisions of Sec. 2, Ch. 270, Laws of 1899, of Wisconsin? Yes.

What was the amount of such deposits December 31st, 1901? \$62,200.00. Were the funds accumulated from the payments made by policy-holders or members, not insured on the stipulated premium plan, used in making such deposits? No.

Does the company provide for the payment of surrender values in cash, paid up or extended insurance? Yes. Is the amount of reserve computed and to be set apart for such values plainly stated in the policies issued? Yes. Is the expense element of the premium a fixed amount and stated in the policies issued? Yes.

Does the company keep individual accounts with its policy-holders, not insured on the stipulated premium plan? Has no such policies.

Is any art of the mortuary or reserve funds, assessments or premiums, used for the purpose of paying any expenses? Yes. If so, what amount and under what circumstances? \$1,393.22. For taxes, investment and legal services for the protection and defense of those funds.

What was the expected mortality during the past year, on mean amount of insurance in force, according to the Actuaries' Table of Mortality? \$12,009.13.

Are the officers and directors elected by the members? Directors, yes; officers by directors annually. Are notices of election sent to members? Yes. When and how? Advertisement. Are proxies contained in applications? No.

Are there any members or persons having any proprietary or preferred interest in the company; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses? No.

Is a medical examination required before issuing a policy or certificate to applicants? Yes. Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member? No.

Has the company paid all its death claims in full, and has it the ability to pay its outstanding claims in full? Yes.

---

# **Suretyship Corporations.**

---

**Annual Statements of Companies for the Year Ending  
December 31, 1901.**

---

## AETNA INDEMNITY COMPANY,

*Hartford, Connecticut.*

[Incorporated March 15, 1897; commenced business Mar. 1897.]

President, F. T. MAXWELL.  
Secretary, E. S. PEGRAM.Vice President, GEO. L. CHASE.  
Home Office, 650 MAIN ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1893.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000.00; sub-	
scribed for .....	\$250,000 00
Amount of capital paid up in cash .....	250,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$309,746 30

## INCOME DURING YEAR.

	Fidelity and surety.	Plate glass.
Gross premiums unpaid December 31, last		
year paid .....	\$3,600 56	\$8,621 11
Gross premiums written and renewed dur-		
ing year .....	128,969 22	52,841 01
Total .....	\$132,569 78	\$61,462 12
Deduct gross premiums now in course of		
collection .....	11,493 52	9,849 37
Entire premiums collected during the		
year .....	\$120,976 25	\$51,612 75
Deduct reinsurance, abatement, rebate and		
return premiums .....	11,570 56	2,591 58
Net cash actually received for pre-		
miums .....	\$109,405 69	\$49,021 17
		\$158,626 86
Interest on bonds and dividends on stocks .....	\$10,925 65	
Interest upon other debts due the company and on		
deposits in bank .....		348 36
Total interest .....		11,274 01
Total income during the year .....		\$169,900 87
Sum of both amounts .....		\$479,647 17

## DISBURSEMENTS DURING YEAR.

	Fidelity and surety.	Plate glass.
Gross amount paid for claims excepting weekly indemnity .....	\$18,449 85	\$20,506 81
Deduct reinsurances, salvages and recoveries on losses previously paid .....	4,482 53	78 34
Net paid policy-holders .....	\$13,967 32	\$20,428 47
		<b>\$34,395 79</b>
Commissions or brokerage to agents, less received on reinsurance .....		\$37,336 62
Salaries, travelling and all expenses of agents, and agencies not on commission account .....		33,160 95
Salaries and all other compensation of officers, \$8,565.30; and home office employees, \$8,095.96 .....		16,661 26
Taxes on premiums, \$1,711.77; taxes on property, \$22.14; insurance department fees and agents' licenses, \$2,174 20; municipal licenses, \$217.90 .....		4,126 01
Rent .....		4,954 97
Legal expenses .....		2,988 54
Furniture and fixtures, \$1,032.43; advertising, \$642.12; printing and stationery, \$3,053.13 .....		4,727 68
All other items, viz.: Home office sundries, \$1,889.02; H. O. postage, \$1,297 34; H. O. traveling, \$1,576.43; internal revenue, \$529.65 .....		5,292 44
Total miscellaneous expenses .....		<b>109,248 47</b>
Total disbursements .....		<b>\$143,644 26</b>
Balance .....		<b>\$336,002 91</b>

## LEDGER ASSETS.

Book value of bonds (excluding interest, \$285,736.75) and stocks, \$29,775.00 .....	\$315,471 75
Deposited in banks .....	19,291 91
U. S. Bank, Hartford .....	\$15,691 91
Merchants National Bank, N. Y. ....	2,500 00
Illinois Trust Co., Chicago .....	500 00
S. Caswell, Mgr., \$500.00; B. Hunt, Mgr., \$700.00 .....	700 00
All other items, viz.: Non-resident stockholders' tax account .....	1,129 25
Total net ledger assets .....	<b>\$336,002 91</b>

## NON-LEDGER ASSETS.

Interest due, \$2,257.50 and accrued, \$1,665.43 on bonds and stocks .....	\$3,922 93
Interest accrued on bank balance .....	38 74
Total outstanding interest .....	<b>\$3,961 67</b>
Market value of bonds and stocks over book value .....	<b>12,153 25</b>



Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.	More than three months due.
Fidelity and surety...	\$10,417 49	\$1,860 31	\$8,557 18	\$1,176 04
Plate glass .....	8,696 70	2,606 45	6,091 25	1,152 67
	\$19,114 19	\$4,466 76	\$14,648 43	
Total net not over 3 mo. due.....				\$14,648 43
Total admitted assets .....				\$366,766 26

## NON-LEDGER LIABILITIES.

Fidelity and surety claims in process of adjustment	\$10,154 81	
Plate glass claims in process of adjustment.....	248 27	
Aggregate of unpaid claims and expenses.....		\$10,403 08
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity and surety premiums, \$117,459.43; unearned portion (50 per cent.) .....	\$58,729 71	
Plate glass premiums, \$50,958.32; unearned portion (50 per cent.) .....	25,479 16	
Total one year or less .....		\$84,208 87
Salaries rent expenses, taxes, bills, accounts, fees, etc., due or accrued .....		662 05
Premiums paid in advance .....		1,336 10
Total amount of all liabilities.....		\$96,640 10
Joint stock capital actually paid up in cash.....	\$250,000 00	
Surplus beyond capital and other liabilities .....	20,126 16	
		270,126 16
Total .....		\$366,766 26

## RISKS AND PREMIUMS.

## FIDELITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$81,817 25	\$47,902 75
Written or renewed during the year.....	147,872 25	74,601 03
Total .....	\$229,689 50	\$122,503 78
Deduct expirations and cancellations .....	100,966 25	55,845 51
Net in force December 31, 1901 .....	\$128,723 25	\$66,658 27

## SURETY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$7,851,524 18	\$29,222 55
Written or renewed during the year.....	13,943,430 47	54,368 19
Total .....	\$21,794,954 65	\$83,590 74
Deduct expirations and cancellations .....	9,277,486 65	32,789 58
Net in force December 31, 1901.....	\$12,517,468 00	\$50,801 16

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$1,801,023 78	\$44,983 44
Written or renewed during the year .....	1,896,125 74	52,841 01
Total .....	\$3,697,149 52	\$97,824 45
Deduct expirations and cancellations .....	1,865,043 54	46,866 13
Net in force December 31, 1901 .....	<u>\$1,832,105 98</u>	<u>\$50,958 32</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$39,593 99
Total amount of the company's stock owned by the directors at par value .....	66,600 00
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.
Were the company's books closed on the 31st day of December for the purposes of this statement? .....	Yes.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	Risks written.	Pre- miums received	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity ..	\$167,400 00	\$788 00	.....	.....	\$167,400 00
Surety ..	670,808 01	1,928 79	.....	.....	670,808 01
Plate glass ..	43,999 14	942 99	\$170 98	\$170 98	43,999 14
Aggregate ..	<u>\$882,207 15</u>	<u>\$3,659 78</u>	<u>\$170 98</u>	<u>\$170 98</u>	<u>\$882,207 15</u>

## AMERICAN BONDING AND TRUST COMPANY,

*Baltimore, Maryland.*

[Incorporated April 6, 1894; commenced business Jan. 16, 1895.]

President, JAMES BOND. 1st Vice-Pres., CHAS. A. WEBB.  
 Secretary, SAMUEL H. SHRIVER. 2d Vice-Pres., ERNEST HOEN, JR.  
 Home Office, EQUITABLE BLDG.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Oct. 15, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000.00; sub-	
scribed for .....	\$1,000,000 00
Amount of capital paid up in cash .....	1,000,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$1,554,096 43

## INCOME DURING YEAR.

	Fidelity and surety.	
Gross premiums unpaid December 31, last year paid..	\$73,826 41	
Gross premiums written and renewed during the		
year .....	570,717 54	
Total .....	\$644,543 95	
Deduct gross premiums now in course of collection.	94,769 86	
Entire premiums collected during the year.....	\$549,774 09	
Deduct re-insurance, abatement, rebate and return		
premiums .....	63,093 91	
		\$486,680 18
Interest on loans on mortgages on real estate .....	\$5,348 25	
Interest on collateral loans .....	13,307 75	
Interest on bonds and dividends on stocks .....	29,612 80	
Total interest .....		48,268 80
Profit on sale or maturity of ledger assets during the		
year over book value .....	\$1,590 65	
Exchange .....	4 40	
Income from all other sources, viz.: Trust income,		
\$250.00; income from Re., \$642.58; trust income,		
\$2,180.95 .....	3,073 53	
		4,668 58
Total income during the year.....		\$539,617 56
Sum of both amounts.....		\$2,093,713 99

## DISBURSEMENTS DURING YEAR.

	Fidelity and surety.	
Gross amount paid for claims, excepting weekly indemnity .....	\$218,024 13	
Deduct re-insurances, salvages and recoveries on losses previously paid .....	42,993 39	
		<b>\$170,030 74</b>
Stockholders for interest or dividends .....	\$80,000 00	
Commissions or brokerage to agents, less received on reinsurance .....	108,342 49	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	32,727 11	
Inspections, \$333.32; interest, \$815.48 .....	1,148 80	
Salaries and all other compensation of officers and home office employees .....	53,484 23	
Taxes on premiums, \$6,595.49; taxes on property, \$14,429.15; insurance department fees and agents' licenses, \$10,929.36; municipal licenses, \$753.04 .....	32,707 04	
Rent .....	8,315 88	
Legal expenses .....	10,985 00	
Furniture and fixtures, \$4,615.56; advertising, \$11,960.87; printing and stationery, \$7,636.26 .....	24,212 69	
Losses on ledger assets actually sold or matured, under book value, losses on investments .....	9,510 22	
All other items, viz.: Det. and Arrest., \$133.27; postage, \$8,296.90; and exp., \$2,443.25; Trav. Ex., \$1,077.98; Ins., \$38.04; Dev. Exp., \$1,479.48; Gen'l Ex., \$3,350.77; Int. Rev., \$2,041.34; telephone and telegraph, \$4,458.61; express, \$404.84 .....	23,725 38	
<b>Total miscellaneous expenses .....</b>	<b>\$385,158 84</b>	
<b>Total disbursements .....</b>	<b>\$555,189 58</b>	
<b>Balance .....</b>	<b>\$1,538,244 41</b>	

## LEDGER ASSETS.

Book value of real estate, unincumbered and incumbered .....	\$27,131 91	
Mortgage loans on real estate, first liens and other than first liens .....	111,809 63	
Loans secured by pledge of bonds, stocks or other collaterals .....	148,020 61	
Book value of bonds, excluding interest and stocks, 1,092,734 16		
Cash in company's office, \$8,798.79; deposited in banks, \$89,267.47 .....	98,066 26	
Third Nat. Bank of Balto., Md. ....	\$56,522 05	
Mchts. Nat., Balto. ....	3,104 13	
Citizen's Nat., Balto. ....	3,106 06	
Howard Nat., Balto. ....	1,539 79	
Atlas Nat., Cinl., Ohio .....	122 18	
Md. Trust Co., Balto. ....	2,000 00	
All other items, viz.: .....	112,597 96	
<b>Total .....</b>	<b>\$1,590,360 63</b>	
All other .....	51,836 12	
<b>Total net ledger assets .....</b>	<b>\$1,538,524 41</b>	

## NON-LEDGER ASSETS.

Interest due, \$2,056.39, and accrued, \$1,241.12, on mortgages .....	\$3,297 51	
Interest due, \$7,831.03, and accrued, \$8,671.95, on bonds and stocks .....	16,502 98	
Interest due, \$44.74, and accrued, \$2,401.72, on collateral loans .....	2,446 46	
Interest due and accrued on other assets .....	923 33	
<b>Total outstanding interest .....</b>	<b>\$23,170 28</b>	
<b>Market value of bonds and stock over book value .....</b>	<b>13,032 28</b>	
<b>Furniture and fixtures .....</b>	<b>1 00</b>	

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sions thereon.	Net premiums
Fidelity and surety .....	\$94,769 86	\$17,642 54	\$77,127 32
			<u>\$77,127 32</u>
Total admitted assets .....			<u>\$1,651,854 29</u>

## NON-LEDGER LIABILITIES.

Claims in process of adjustment:	
Fidelity and surety .....	\$60,983 57
Gross premiums upon all unexpired risks running one year or less from date of policy: Fidelity and surety premiums, \$521,315.63—50 per cent:.....	260,657 82
Total one year or less.....	260,657 82
Agents credit balances .....	4,913 75
Total amount of all liabilities.....	<u>\$326,555 14</u>
Joint stock capital actually paid up in cash .....	\$1,000,000 00
Surplus beyond capital and other liabilities .....	325,300 15
	<u>1,325,300 15</u>
Total .....	<u>\$1,651,855 29</u>

## RISKS AND PREMIUMS.

## SURETY.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceding year .....	\$96,986,390 58	\$425,805 78
Written or renewed during the year .....	127,822,010 09	570,717 54
Total .....	<u>\$224,808,400 67</u>	<u>\$996,523 32</u>
Deduct expirations and cancellations .....	102,815,637 77	466,764 44
Balance .....	\$121,992,762 90	\$529,758 88
Deduct re-insured policies.....		8,443 25
Net in force Dec. 31, 1901 .....	<u>\$121,992,762 90</u>	<u>\$521,315 63</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$170,030 74
Total amount of the company's stock owned by the directors, at par value .....	241,750 00
Total amount loaned to officers and directors .....	48,755 18
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries:	
State of Virginia .....	25,000 00
State of Alabama .....	50,000 00
State of Ohio .....	35,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement? .....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	Risks written.	Pre- miums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Surety .....	\$1,081,235 00	\$4,520 14	\$50 00	\$100 00	\$1,080,622 00

## AMERICAN SURETY COMPANY,

*New York, N. Y...*

[Incorporated, April 14, 1884; commenced business, April 15, 1884.]

President, H. D. LYMAN.      Vice-Presidents, { WALTER S. JOHNSTON.  
 Comptroller, F. W. LAURENTZ.      { D. B. SICKELS.  
 Secretary, H. B. ZEVELY.      { R. A. C. SMITH.  
 Home Office, 100 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Nov. 1, 1884.

## CAPITAL STOCK.

Amount of capital paid up in cash..... \$2,500,000 00  
 Amount of net ledger assets December 31 of previous  
 year ..... \$5,017,262 84

	Fidelity.	Surety.	
Gross premiums unpaid Dec. 31st, last year paid .....	\$42,983 11	\$169,743 01	
Gross premiums written and renewed during the year .....	579,331 35	603,547 61	
Total .....	\$622,314 46	\$773,290 62	
Deduct gross premiums now in course of collection .....	29,245 14	160,011 13	
Entire premiums collected during the year .....	\$593,069 32	\$613,279 49	
Deduct re-insurance, abatement, rebate and return premiums .....	58,122 52	133,575 99	
Net cash actually received for premiums .....	\$534,946 80	\$479,703 50	\$1,014,650 30
Rents from company's property .....	\$191,684 91		
Interest on loans on mortgages of real estate .....	236 60		
Interest on collateral loans .....	32,204 38		
Interest on bonds and dividends on stocks .....	60,225 27		
Interest upon other debts due the company and on deposits in bank .....	2,988 51		
Total rents and interest .....			287,339 07
Profit on sale or maturity of ledger assets during the year over book values .....	\$73,082 65		
Income from all other sources, viz.: Cash recovered from losses paid in previous years .....	71,105 36		
			144,188 01
Total income during the year .....			\$1,446,177 38
Sum .....			\$6,463,440 22

## DISBURSEMENTS DURING YEAR.

Gross premiums in course of collection, to-wit:

	Fidelity.	Surety.
Gross amount paid for claims, excepting weekly indemnity .....	\$161,026 36	\$738,969 21
Deduct re-insurance, salvages and recoveries on losses previously paid.....	16 895 61	374,696 10
Net paid policy-holders .....	\$144,130 85	\$364,354 21
		<b>\$508,485 06</b>
Stockholders for interest or dividends .....	\$200,000 00	
Cost of adjustment and legal expenses in settlement of claims .....		13,080 73
Commissions or brokerage to agents, less received on re-insurance .....		56,207 69
Salaries, traveling and all expenses of agents and agencies not on commission account .....		185,320 12
Inspections .....		2,498 37
Salaries and all other compensation of officers, \$23,466 66, and home office employees, \$148,776 20.....		181,802 93
Taxes on premiums, \$14,002.29; taxes on real estate, \$47,222.62; insurance department fees, \$1,946 46; agents' licenses, \$1,625.00; municipal license, \$2 638.00; internal revenue, \$4,850.00; interest, \$4,117.75		76 413 72
Rent .....		24,678 46
Legal expenses, \$8,728.25; real estate repairs and expenses (other than taxes), \$76 568.99 .....		85,297 15
Furniture and fixtures, \$5,266 88; advertising, \$1,388.87; printing and stationery, \$16,132.25 .....		25,787 96
Losses on ledger assets actually sold or matured, under book value; Securities .....		15,405 62
All other items, viz.: Miscellaneous general expenses .....		40,894 92
Total miscellaneous expenses .....		<b>917,347 70</b>
Total disbursements .....		<b>\$1,425,832 76</b>
Balance .....		<b>\$5,037,607 46</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$2,054,567 16
Mortgage loans on real estate, first liens .....	2,500 00
Loans secured by pledge of bonds, stocks or other collaterals .....	69,054 62
Book value of bonds (excluding interest, \$916 217.87) and stocks, \$702,725.00 .....	1,618,962 85
Cash in company's office, \$1,216 18; deposited in banks, \$296,327.08 .....	297,543 26
All other items, viz.: Dividend declared Dec. 31, 1900, by City Nat'l Bank of Buffalo, N. Y., since paid .....	19,525 07
Total .....	\$5,053,752 96
All other .....	16,145 50
Total net ledger assets .....	<b>\$5,037,607 46</b>



## AMERICAN SURETY CO.

## NON-LEDGER ASSETS.

Interest due on bonds and stocks .....	\$1,448 75
Rents due, \$13,315.72, and accrued, \$7,016.66, on company's property or lease .....	20,332 38

Total outstanding interest ..... \$24,781 13

Market value of bonds and stocks over book value..... 198,798 65

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commissions thereon.	Net premiums	More than three months due.
Fidelity .....	\$24,665 89	\$880 05	\$23,785 84	\$4,579 25
Surety .....	58,849 11	2,219 31	56,629 80	101,162 02
	\$83,515 00	\$3,099 36	\$80,415 64	

Total net not over three months due..... 80,415 64

Total admitted assets ..... \$5,341,602 88

## NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by company on its own account (not outlawed).
Fidelity .....	\$79,411 72	\$41,379 51
Surety .....	12,071 50	145,399 88
Net amounts of unpaid claim acc't.	\$91,483 22	\$186,779 39

Aggregate of unpaid claims and expenses..... \$278,262 61

Gross premiums upon all unexpired risks, running one year or less from date of policy:

Fidelity, premiums, \$708,666.42, unearned portion (50 per cent.) .....	\$254,333 21
Surety, premiums \$519,692 70; unearned portion (50 per cent.) .....	259,846 35

Total one year or less ..... \$514,179 56

Gross premiums upon all unexpired risks, running more than one year from date of policy:

Surety, premiums, \$145,420.31; unearned premium, pro rata .....	\$77,373 33
--	-------------

Total more than one year ..... 77,373 33

Total unearned premiums as computed above..... 591,552 89

Total amount of all liabilities..... \$869,815 50

Joint stock capital actually paid up in cash.....	\$2,500,000 00
Surplus beyond capital and other liabilities .....	1,971,787 28

4,471,787 38

Total ..... \$5,341,602 88

## RISKS AND PREMIUMS.

## FIDELITY.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceding year .....	\$111,221,195	\$504,103 02
Written or renewed during the year .....	139,504,879	579,331 35
Total .....	\$250,726,074	\$1,083,434 37
Deduct expirations and cancellations .....	133,597,656	574,767 95
Net in force Dec. 31, 1901 .....	\$117,128,418	\$508,666 42

## SURETY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$199,520,466	\$667,994 65
Written or renewed during the year .....	208,778,925	603,547 61
Total .....	\$408,299,391	\$1,271,542 26
Deduct expirations and cancellations .....	104,815,504	606,429 25
Net in force Dec. 31, 1901 .....	\$203,483,887	\$665,113 01

## GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date .....	\$11,852,461 62
Losses paid from organization to date .....	5,683,442 08
Total amount of cash dividends declared since the company commenced business .....	2,100,000 00
Losses incurred during the year .....	886,633 21
Total amount of the company's stock owned by the directors at par value .....	830,100 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policyholders of such states and countries .....	193,411 50
Were the company's books closed on the 31st day of December for the purpose of this statement? .....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	Risks written.	Pre miums received.	Losses paid.	Losses incurred.	Amt. at risk, end of year.
Fidelity .....	\$899,600	\$3,501 39	\$1,028 11	.....	\$717,600
Surety .....	1,708,982	3,856 52	1,609 25	\$31,609 25	1,637,500
Aggregate .....	\$2,608,582	\$7,357 91	\$2,637 36	\$31,609 25	\$2,355,100

## BANKERS SURETY COMPANY,

*Cleveland, Ohio.*

[Incorporated July 10, 1901; commenced business, Nov. 8, 1901.]

President, HARVEY D. GOULDER. 1st Vice-Pres., W. P. JOHNSON.  
 Secretary, JOS. SCHANWEKER. 2d Vice-Pres., D. A. MACBETH.  
 Home Office, WILLIAMSON BUILDING.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, December 5, 1901.

## CAPITAL STOCK.

Amount of capital stock authorized, \$500,000.00; sub-	
scribed for .....	\$500,000 00
Amount of capital paid up in cash .....	500,000 00
Amount of net ledger assets December 31 o. previous	
year .....	\$592,735 60

## INCOME DURING YEAR.

	Fidelity and surety.	
Gross premiums written and renewed during year..	\$3,573 12	
Deduct gross premiums now in course of collec-		
tion .....	1,747 52	
Entire premiums collected during the year....	\$1,825 60	
Deduct re-insurance, abatement, rebate and return		
premiums .....	1 00	
		\$1,824 60
Interest on bonds and dividends on stocks.....	\$555 00	
Interest upon other debts due the company and on		
deposits in bank .....	1,322 27	
Total interest .....		1,877 27
Income from all other sources, viz.: Special cash re-		
serve withheld from previous statement with which		
to pay bills for printing, furniture, etc., incurred in		
organizing and preparing for business, which were not		
at that time due.....		4,264 40
Total income during year .....		\$7,966 27
Sum .....		\$600,701 87

## DISBURSEMENTS DURING YEAR.

Commissions or brokerage to agents, less received on re-insurance .....	\$312 30
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	30 74
Salaries and all other compensation of officers and home office employes .....	3,328 81
Licenses, \$233.50; rent, \$525.00 .....	758 50
Furniture and fixtures, \$1,598.12; advertising, \$1.52; printing and stationery, \$1,781.85 .....	3,381 49
All other items, viz.: U. S. Rev. stamps, for stock certificates, \$251.00; Tel. and Tel., \$63.35; postage, \$108.59; development Ex., \$1,061.76; miscellaneous general expenses, \$552.05 .....	2,036 75
<b>Total disbursements .....</b>	<b>\$9,845 59</b>
<b>Balance .....</b>	<b>\$590,853 28</b>

## LEDGER ASSETS.

Book value of bonds, \$333,577.39, and stocks, \$12,450.00 .....	\$346,027 39
Cash in company's office, \$331.81; deposited in banks, \$244,694.08 .....	245,025 89
State Banking & Trust Co. ....	\$71,182 86
Federal Trust Co. ....	100,420 18
Amer. Exchange Nat'l Bank .....	964 53
Commercial Nat'l Bank .....	1,960 00
Dime Savings & Banking Co. ....	4,849 23
Market Nat'l Bank .....	65,127 28
State Banking & Trust Co. ....	200 00
<b>Total .....</b>	<b>\$591,053 28</b>
<b>All credit items .....</b>	<b>200 00</b>
<b>Total net ledger assets .....</b>	<b>\$590,853 28</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$1,764 23
Interest accrued on other assets (bank balances) ..	635 00
<b>Total outstanding interest .....</b>	<b>\$2,399 23</b>
<b>Market value of bonds and stocks over book value .....</b>	<b>87 50</b>
<b>Gross premiums in course of collection, to-wit:</b>	

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.
Fidelity and surety .....	\$1,747 52	\$277 65	\$1,469 87
<b>Total not more than three months due .....</b>			<b>1,469 87</b>
<b>Total admitted assets .....</b>			<b>\$594,809 88</b>

## NON-LEDGER LIABILITIES.

Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity and surety premiums, \$3,558.57; unearned portion (50 per cent.) .....	\$1,779 29	
Total amount of all liabilities.....		\$1,779 29
Joint stock capital actually paid up in cash.....	\$500,000 00	
Surplus beyond capital and other liabilities .....	93,030 59	
		593,030 59
Total .....		<u>\$594,809 88</u>

## RISKS AND PREMIUMS.

## FIDELITY AND SURETY.

	Amount at risk.	Premiums thereon.
Written or renewed during the year .....	\$766,619 78	\$3,573 12
Deduct expirations and cancellations .....	3,285 00	14 56
Net in force December 31, 1901.....	<u>\$763,334 78</u>	<u>\$3,558 57</u>

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors, at par value .....	\$89,200 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Amount at risk, end of year.
Fidelity and surety .....	\$13,000 00	\$50 67	\$13,000 00

# CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY OF PHILADELPHIA,

*Philadelphia, Pennsylvania.*

[Incorporated June 4, 1886; commenced business June 4, 1886.]

President, CHAS. M. SWAIN. 1st Vice Pres., MICHAEL P. HERATY  
Secretary, JAMES T. LYND. 2d Vice Pres., JOS. A. SINN.  
Home Office, 927 & 929 CHESTNUT ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, November 25, 1896.

## CAPITAL STOCK.

Amount of capital stock authorized, \$500,000.00: sub-	
scribed for .....	\$500,000 00
Amount of capital paid up in cash .....	500,000 00
Amount of net ledger assets, December 31st of pre-	
vious year .....	\$3,192,174 97
Decrease in deposits during 1901 .....	88,317 89
Extended at .....	<b>\$3,103,857 08</b>

## INCOME DURING YEAR.

	Fidelity and surety.	
Gross premiums unpaid December 31, last year paid	\$16,014 18	
Gross premiums written and renewed during year..	250,981 69	
Total .....	\$266,995 87	
Deduct gross premiums now in course of collection.	21,168 53	
Entire premiums collected during the year....	\$245,827 34	
Deduct reinsurance, abatement, rebate and return premiums .....	25,863 25	
		<b>\$219,964 09</b>
Rents from company's property .....	\$15,274 19	
Interest on loans on mortgages on real estate.....	3,824 75	
Interest on collateral loans .....	58,467 43	
Interest on bonds and dividends on stocks.....	19,771 00	
Interest upon other debts due the company and on deposits in bank .....	10,767 04	
Total interest .....		<b>108,114 41</b>
Income from all other sources, viz.: Safe deposit boxes, \$3,330.75; commission, \$2,116.75; registry, \$1,122.15 .....	\$6,559 65	
Appreciation stocks and bonds .....	1,692 50	
		<b>8,272 15</b>
Total income during the year.....		<b>\$336,350 65</b>
Sum .....		<b>\$3,440,167 73</b>

## DISBURSEMENTS DURING YEAR.

	Fidelity and surety.	
Gross amount paid for claims, surety losses.....	\$84,603 85	
Deduct reinsurances, salvages and recoveries on losses previously paid .....	28,909 18	
Net paid policy holders.....		\$55,694 67
Stockholders for interest or dividends (amount de- clared during the year, \$50,000.00) .....	\$29,961 00	
Commissions or brokerage to agents, less received on reinsurance .....	14,808 87	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	56,481 73	
Interest paid depositors .....	45,567 79	
Salaries and all other compensation of officers, \$17,000.00; and home office employees, \$46,193.40.....	63,193 40	
Taxes on premiums, \$3,262.90; taxes on property, \$5,266.56; insurance department fees and agents' li- censes, \$1,431.60; municipal licenses, \$1,117.33; tax on franchise, \$3,419.34; war revenue, \$1,300 00 .....	15,797 13	
Legal expense, \$4,972.50; real estate repairs and gen- eral expenses (other than taxes), \$20,562.73.....	25,535 23	
Advertising, \$1,927.79; printing and stationery, \$4,014.80	5,942 50	
All other items, viz.: Profit and loss.....	111 85	
Total miscellaneous expenses .....		257,399 50
Total disbursements .....		\$313,094 17
Balance .....		\$3,127,073 56

## LEDGER ASSETS.

Book value of real estate, unincumbered, \$53,936.58; incumbered, \$483,997.34; less ground rent, \$4,600 00.....	\$533,333 92	
Mortgage loans on real estate, first liens.....	61,700 00	
Loans secured by pledge of bonds, stocks, or other collaterals .....	1,428,506 59	
Book value of bonds (excluding interest, \$337,343.60) and stocks, \$100,564.00 .....	437,707 00	
Cash in company's office, \$117,474.05; deposited in banks, \$326,766.79 .....	444,240 84	
Chestnut Street Nat. Bank, Phila.....	\$503 14	
Girard Nat. Bank, Phila.....	30,192 16	
Mechanics Nat. Bank, Phila.....	15,583 48	
Merchants Nat. Bank, Phila.....	19,301 51	
Corn Exchange Nat. Bank, Phila.....	24,193 58	
Third Nat. Bank, Phila.....	43,805 06	
Bank of North America, Phila.....	5,160 67	
Union Nat. Bank, Phila.....	23,276 49	
Nat. Bank of Northern Liberties, Phila.....	29,573 00	
Seaboard Nat. Bank, New York City.....	6,187 12	
North Amer. Trust Co., New York City .....	6,348 61	
N. Y. Prod. Ex. Nat. Bank, N. Y. C.....	10,000 00	
Shawmut Nat. Bank, Boston, Mass.....	3,823 61	
Massachusetts Nat. Bank, Boston, Mass.....	5,195 54	
Merchants Laclede Nat. Bank, St. Louis, Mo. ....	14,740 24	
Pacific Nat. Bank, Tacoma, Wash.....	1,787 30	
Union Nat. Bank, Phila., gold certificate .....	10,000 00	
Corn Ex. Nat. Bank, Phila., gold cer.....	25,000 00	
Merchants Nat. Bank, Phila., gold cer.....	15,000 00	
Third Nat. Bank, Phila., gold cer.....	25,000 00	
Due from ledger accounts secured by mortgages, real estate and cash .....	207,775 74	
All other items, viz.: Return premiums on \$165,000.00 fire ins. policies, \$6,165.00; furniture and fixtures, \$7,567.68; overdrafts, \$26 79 .....	13,779 47	
Total net ledger assets .....		\$3,127,073 56

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$1,343 00
Interest due, \$1,059.75 and accrued, \$5,292.25 on bonds and stocks .....	6,352 00
Interest due, \$6,100.00 and accrued, \$9,091.00 on collateral loans .....	15,191 00
Interest accrued on other assets .....	600 00
<b>Total outstanding interest .....</b>	<b>\$23,486 00</b>
Appraised value of real estate over book value.....	119,966 08
Due from other companies for re-insurance on losses already paid .....	2,992 27
Due for renewals (not over three months due) less commissions and re-insurance .....	3,726 61
Gross premiums in course of collection, to-wit:	

	Not over three months due.	Unpaid commission thereon	Net premiums.	More than three months due.
Fidelity and surety..	\$12,406 25	\$1,340 77	\$11,065 48	\$8,762 28
<b>Total not over three months due.....</b>			<b>11,065 48</b>	
<b>Gross assets .....</b>				<b>\$3,288,310 00</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	7,567 68
<b>Total admitted assets .....</b>	<b>\$3,280,742 32</b>

## NON-LEDGER LIABILITIES.

	In process of adjustment.	Known or estimated proof not filed.	Resisted by company on its own account (not outlawed.)
Fidelity and surety .....	\$1,606 90	\$15,280 35	\$87,916 89
Deduct reinsurances due and accrued .....			2,795 60
<b>Net amounts of unpaid claim account .....</b>	<b>\$1,606 90</b>	<b>\$15,280 35</b>	<b>\$85,121 29</b>
<b>Aggregate of unpaid claims and expenses.....</b>			<b>\$102,008 54</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Fidelity and surety premiums, \$234,491.31; unearned portion (50 per cent.) .....			\$117,247 15
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Fidelity and surety premiums, \$27,524.59; unearned premium, pro rata .....			17,010 69
<b>Total unearned premiums as computed above.....</b>			<b>134,257 84</b>
Cash dividends to stockholders remaining unpaid.....			39 00
Expenses, taxes, bills, accounts, fees, etc., due or accrued .....			1,000 00
Commissions, brokerages and other charges due to agents and brokers, on premiums paid.....			1,500 00



For re-insurance .....	\$45 00
All other liabilities, viz.: Due depositors, \$2,295,312.08; interest accrued thereon, \$11,377.00.....	2,306,689 08
<b>Total amount of all liabilities.....</b>	<b>\$2,545,539 46</b>
Joint stock capital actually paid up in cash.....	\$500,000 00
Surplus beyond capital and other liabilities.....	235,202 86
	<b>735,202 86</b>
<b>Total .....</b>	<b>\$3,280,742 32</b>

## RISKS AND PREMIUMS.

## FIDELITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$26,649,845 25	\$89,508 47
Written or renewed during the year.....	28,081,333 33	88,132 72
<b>Total .....</b>	<b>\$54,731,178 58</b>	<b>\$177,641 19</b>
Deduct expirations and cancellations .....	26,549,445 25	87,870 42
<b>Balance .....</b>	<b>\$28,181,733 33</b>	<b>\$89,770 77</b>
Deduct reinsured policies .....	87,560 00	460 00
<b>Net in force December 31, 1901.....</b>	<b>\$28,094,233 33</b>	<b>\$89,310 77</b>

## SURETY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$45,611,990 06	\$177,048 68
Written or renewed during the year.....	44,111,229 24	162,848 97
<b>Total .....</b>	<b>\$89,726,219 29</b>	<b>\$339,897 65</b>
Deduct expirations and cancellations.....	43,774,087 58	153,751 74
<b>Balance .....</b>	<b>\$45,962,131 71</b>	<b>\$186,145 91</b>
Deduct reinsured policies .....	1,952,217 10	13,437 78
<b>Net in force December 31, 1901 .....</b>	<b>\$44,009,914 61</b>	<b>\$172,708 13</b>

## GENERAL INTERROGATORIES.

Surety losses incurred during the year, net.....	\$126,828 79
Total amount of the company's stock owned by the directors, at par value .....	160,000 00
Dividends declared payable in stock from organization.....	None.
Total amount loaned to officers and directors .....	\$91,169 15
Loaned to stockholders, not officers.....	125,799 15
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Amount at risk, end of year.
Fidelity ..	\$317,900 00	\$612.75	\$250 00	\$299,000 00
Surety .....	107,487 00	426 71	.....	100,093 60
<b>Aggregate .....</b>	<b>\$425,387 00</b>	<b>\$1,039 46</b>	<b>\$250 00</b>	<b>\$299,093 00</b>

## FIDELITY &amp; DEPOSIT COMPANY,

*Baltimore, Maryland.*

[Incorporated February, 1890; commenced business June 1, 1890.]

President, EDWIN WARFIELD. 1st Vice Pres., H. CRAWFORD BLACK.  
 Secretary, HARRY NICODEMUS. 2d Vice Pres. JOS. R. STONEBRAKER.  
 Home Office, CHARLES & LEXINGTON ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, May 2, 1894.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$2,000,000 00
Amount of net ledger assets, December 31st of previous year .....	\$4,283,941 71
Increase of capital during 1901 .....	500,000 00
Surplus paid in on above increase.....	700,000 00
Extended at .....	\$5,483,941 71

## INCOME DURING YEAR.

	Fidelity and surety.	
Gross premiums unpaid December 31, last year paid	\$127,013 89	
Gross premiums written and renewed during year....	1,211,588 61	
Total .....	\$1,338,602 50	
Deduct gross premiums now in course of collection	107,544 73	
Entire premiums collected during the year....	\$1,231,057 77	
Deduct reinsurance, abatement, rebate and return premiums .....	24,998 96	
		\$1,206,058 81
Rents from company's property .....	\$38,035 89	
Interest on bonds and dividends on stocks.....	145,363 43	
Total interest .....		183,399 32
Income from all other sources, viz.: Commissions safe department .....		79,328 51
Total income during the year.....		\$1,468,786 64
Sum .....		\$6,952,728 35

## DISBURSEMENTS DURING YEAR.

	Fidelity and surety.	
Gross amount paid for claims excepting weekly indemnity .....	\$491,461 65	
Deduct reinsurances, salvages and recoveries on losses previously paid .....	41,312 71	
Net paid policy holders .....		\$450,148 94

Stockholders for interest or dividends .....	\$244,963 25
Commissions or brokerage to agents, less received on reinsurance .....	323,523 60
Inspections and adjusting .....	50,129 45
Salaries and all other compensation of officers and home office employes .....	92,736 13
Taxes on premiums, \$18,204.96; taxes on property, \$22,068.91; insurance department fees and agents' licenses, \$9,624.34; municipal license, \$2,479.98.....	52,378 19
Rent .....	8,524 92
Legal expenses, \$18,959.11; real estate repairs and expenses (other than taxes), \$11,540.89 .....	30,500 00
Furniture and fixtures, \$2,370.81; advertising, \$4,516.14; printing and stationery, \$13,759.33 .....	20,646 28
All other items, viz.: Postage, \$10,669.64; incidental and development, \$56,299.07; revenue tax, \$3,321.82..	70,290 53
<b>Total miscellaneous expenses .....</b>	<b>\$893,692 35</b>
<b>Total disbursements .....</b>	<b>\$1,343,841 29</b>
<b>Balance .....</b>	<b>\$5,608,887 06</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered and incumbered .....	\$6,000 00
Book value of bonds (excluding interest, \$4,541,898.00) and stocks, \$79,345.00 .....	4,621,243 00
Cash in company's office, \$52,582.74; deposited in banks, \$335,061.32 .....	387,644 06
National Mechanics Bank .....	\$243,570 79
Hanover National Bank .....	91,490 53
<b>Total net ledger assets .....</b>	<b>\$5,608,887 06</b>

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commission thereon.	Net premiums.
Fidelity and surety .....	\$107,544 73	\$24,637 74	\$82,906 99
<b>Total net not more than three months due.....</b>			<b>82,906 99</b>
<b>Total admitted assets .....</b>			<b>\$5,691,794 05</b>

## NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjustment.	Known or estimated proof not on file.	Principals on bonds as not admitted by company.
Fidelity and surety .....	\$966.87	\$46,178 43	\$26,843 14	\$134,256 40
<b>Aggregate of unpaid claims and expenses.....</b>				<b>\$208,244 84</b>

Gross remiums upon all unexpired risks, running one year or less from date of policy:	
Fidelity and surety premiums, \$1,409,397.00; unearned portion (50 per cent.)	\$704,698 55
Total unearned premiums, as computed above...	\$704,698 55
Total amount of all liabilities.....	\$912,943 39
Joint stock capital actually paid up in cash.....	\$2,000,000 00
Surplus beyond capital and other liabilities.....	2,778,850 66
	4,778,850 66
Total .....	\$5,691,794 05

## RISKS AND PREMIUMS.

FIDELITY.		Amount at risk.	Premiums thereon.
In force December 31, preceding year .....		\$174,608,969	\$713,473 24
Written or renewed during the year.....		230,735,624	889,424 66
Total .....		\$405,344,533	\$1,602,897 90
Deduct expirations and cancellations .....		\$215,541,946	804,911 09
Net in force December 31, 1901.....		\$189,802,587	\$797,986 81

SURETY.		Amount at risk.	Premiums thereon.
In force December 31, preceding year.....		\$37,192,374	\$587,023 54
Written or renewed during the year.....		40,122,590	322,163 95
Total .....		\$127,314,764	\$909,187 49
Deduct expirations and cancellations .....		36,242,371	297,777 21
Net in force December 31, 1901.....		\$91,072,393	\$611,410 28

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$374,242 65
Total amount of the company's stock owned by the directors, at par value .....	559,600 00
Dividends declared payable in stock from organization.....	974,896 75

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year
Fidelity .....	\$4,127,900 00	\$17,375 01	\$136 00	\$35 00	\$3,867,480 00
Surety .....	1,322,450 00	6,482 78			1,946,250 00
Aggregate .....	\$5,469,350 00	\$23,857 79	\$136 00	\$35 00	\$5,813,730 00

## NATIONAL SURETY COMPANY,

*New York, N. Y.*

[Incorporated February 24th, 1897; commenced business June 9, 1897.]

President, CHAS. A. DEAN. 1st Vice Pres., THOS. F. GOODRICH.  
 Secretary, BALLARD McCALL. 2d Vice Pres., ALEX. GREIG.  
 Home Office, 346 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized, \$500,000.00; sub-	
scribed for .....	\$500,000 00
Amount of capital paid up in cash.....	500,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$1,463,969 13

## INCOME.

	Fidelity and surety.	
Gross premiums unpaid December 31, last year paid	\$49,996 02	
Gross premiums written and renewed during year..	766,845 89	
Total .....	\$816,841 91	
Deduct gross premiums now in course of collection	50,242 89	
Entire premiums collected during the year.....	\$766,599 02	
Deduct reinsurance, abatement, rebate and return premiums .....	116,770 46	
		\$649,828 56
Interest on loans on mortgages on real estate.....	\$461 35	
Interest on collateral loans .....	73 65	
Interest on bonds and dividends on stocks.....	40,231 65	
Interest upon other debts due the company and on deposits in bank .....	1,585 62	
Total interest .....		42,352 27
Income from all other sources, viz.: Trust funds, \$8,681.04; rents from real estate, \$1,710.09 .....	\$10,391 13	
Less suspense account, Dr. ....	10,186 11	
		205 02
Total income during the year.....		\$692,385 85
Sum .....		\$2,156,354 98

## DISBURSEMENTS DURING YEAR.

	Fidelity and surety.	
Gross amount paid for claims excepting weekly in-		
demnity .....	\$232,844 07	
Deduct reinsurance, salvages and recoveries on losses previously paid .....	57,083 56	
Net paid policy holders.....		\$175,760 51

Stockholders for interest or dividends .....	\$50,000 00
Commissions or brokerage to agents, less received on reinsurance .....	67,897 31
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	56,827 27
Compensation of resident vice presidents and consulting attorneys .....	11,495 47
Salaries and all other compensation of officers, \$21,232.92; and home office employees, \$101,390.16 .....	122,623 08
Taxes on premiums, \$6,912.02; taxes on property, \$6,....47; insurance department fees and agents' licenses, \$3,978.75; municipal licenses, \$669.68; tax on franchise, \$532.25 .....	18,723 17
Rent .....	12,391 63
Legal expenses, \$18,677.58; real estate repairs and expenses (other than taxes), \$1,513.68 .....	20,191 26
Printing and stationery .....	21,818 32
Losses on ledger assets actually sold or matured, under book value .....	421 35
All other items, viz.: Postage and express, \$19,177.79; telegraph and telephone, \$2,778.15; Co. surety, \$4,333.00; H. O. traveling expenses, \$11,475.65; inspection and loss, expenses and sundries, \$44,428.14 .....	82,192 73
<b>Total miscellaneous expenses .....</b>	<b>\$464,581 59</b>
<b>Total disbursements .....</b>	<b>\$640,342 10</b>
<b>Balance .....</b>	<b>\$1,516,012 88</b>

## LEDGER ASSETS.

Book value of real estate unincumbered, \$44,035.00; incumbered, \$47,740.00 .....	\$91,775 00
Book value of bonds (excluding interest) .....	1,213,965 75
Cash in company's office, \$3,659.96; deposited in banks, \$166,720.25 .....	170,380 21
National Park Bank, New York .....	\$14,338 52
Fourth National Bank, New York .....	4,979 39
Wells-Fargo & Co.'s Bank, N. Y. ....	667 45
Bowling Green Trust Co., N. Y. ....	9,298 08
Central National Bank, N. Y. ....	83,534 35
Central Realty Bond & Trust Co., N. Y. ....	2,596 69
Union Nat'l Bank, Kans. City, Mo. ....	999 86
Chicago Nat'l Bank, Chicago, Ill. ....	5,562 11
Atlas Nat'l Bank, Cincinnati, O. ....	949 03
Merchants' Nat'l Bank, St. Paul, Minn. ....	4,493 85
Anglo-California Bank (limited), San Francisco, Cal. ....	5,211 71
Third Nat'l Bank, St. Louis, Mo. ....	392 42
Merchants' Laclede Nat'l Bank, St. Louis, Mo. ....	456 86
Security Bank of Minnesota, Minn. ....	2,102 27
Dime Savings & Banking Co., Cleveland, Ohio .....	2,485 51
Century Nat'l Bank, Cleveland, O. ....	2,485 51
Western Reserve Trust Co., Cleveland, O. ....	2,076 30
State National Bank, Cleveland, O. ....	7,237 30
Central Trust Co., Cleveland, O. ....	5,000 00
Niagara Bank of Buffalo, Buffalo, N. Y. ....	2,513 96
Detroit Nat'l Bank, Detroit, Mich. ....	275 62
Quaker City Nat'l Bank, Phila., Pa. ....	1,767 65
Franklin Trust Co., Brooklyn, N. Y. ....	323 00
Williamsburg Trust Co., Brooklyn, N. Y. ....	900 60
Calatl Nat'l Bank, Indianapolis, Ind. ....	1,007 98
International Trust Co., Boston, Mass. ....	1,261 65
National Bank of Redemption, Boston, Mass. ....	2,356 78
German Nat'l Bank, Little Rock, Ark. ....	1,710 00
Corn Exch. Nat'l Bank, Chicago, Ill. ....	277 02
Equipment: Furniture, safes, etc. ....	\$166,720 25
All other items, viz.: (a) Amounts advanced on contracts (secured) .....	27,065 83
(b) Tax bills .....	12,744 02
<b>Total net ledger assets .....</b>	<b>\$1,516,012 88</b>

## NATIONAL SURETY CO.

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks..... \$7,554 16  
 Gross premiums in course of collection, to-wit:

	Not over three months due	Unpaid commis- sion thereon.	Net pre- miums.	More than three months due (not carried in.)
Fidelity and surety .....	\$48,998 11	\$4,899 81	\$14,098 30	\$1,244 78
	\$48,998 11	\$4,899 81	\$14,098 30	
<b>Total net .....</b>				<b>44,038 30</b>
<b>Gross assets .....</b>				<b>\$1,567,665 34</b>

## DEDUCT ASSETS NOT ADMITTED.

Equipment: Furniture, fixtures and safes.....	\$27,005 83
Tax bills .....	142 07
Depreciation from book values of above ledger as- sets to bring same to market value .....	21,476 25
<b>Total .....</b>	<b>48,624 15</b>
<b>Total admitted assets .....</b>	<b>\$1,519,041 19</b>

## NON-LEDGER LIABILITIES.

	Claim in process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed.)
Fidelity and surety .....	\$24,319 19	\$36,502 69
<b>Aggregate of unpaid claims and expenses.....</b>		<b>\$60,821 88</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity and surety, premiums, \$617,705.61; unearned portion (50 per cent.) .....		\$308,852 80
<b>Total one year or less.....</b>		<b>308,852 80</b>
Special reserve for contingent claims.....		21,000 00
For re-insurance .....		374 75
Trust funds, etc. ....		85,497 25
<b>Total amount of all liabilities .....</b>		<b>\$476,546 63</b>
Joint stock capital actually paid up in cash .....	\$500,000 00	
Surplus beyond capital and other liabilities.....	542,494 51	
		<b>1,042,494 51</b>
<b>Total .....</b>		<b>\$1,519,041 19</b>

## RISKS AND PREMIUMS.

## FIDELITY.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceeding year .....	\$92,310.661	\$ 98,943 22
Written or renewed during the year .....	128,261,550	456,723 15
Total .....	\$220,572,211	\$756,666 37
Deduct expirations and cancellations .....	98,466,481	418,763 25
Balance .....	\$122,305,727	\$337,301 12
Deduct re-insured policies .....	5,398,198	15,113 83
Net in force Dec. 31, 1901 .....	\$116,907,529	\$322,187 29

## SURETY.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceeding year .....	\$86,558,776	\$229,031 74
Written or renewed during the year .....	113,949,411	310,122 71
Total .....	\$200,508,187	\$539,154 48
Deduct expirations and cancellations .....	68,614,879	210,245 80
Balance .....	\$131,893,308	\$308,908 68
Deduct re-insured policies .....	2,179,399	13,390 36
Net in force Dec. 31, 1901 .....	\$129,713,909	\$295,518 32

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$193,040 25
Total amount of the company's stock owned by the directors at par value? .....	195,200 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries .....	75,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement? .....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Fidelity and surety .....	\$3,301,376	\$7,529 28	\$1,567 88	\$1,451 09	\$4,093,706



## PACIFIC SURETY COMPANY,

*San Francisco, California.*

[Incorporated May 6, 1885; commenced business, Aug. 4, 1885.]

President, WALLACE EVERSON. 1st Vice-Pres., JOHN BERMINGHAM.  
 Secretary, A. P. REDDING. 2d Vice-Pres., HENRY L. DAVIS.  
 Home Office, 326 MONTGOMERY STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June 29, 1889.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000.00; sub-  
 scribed for ..... \$250,000 00  
 Amount of capital paid up in cash ..... 250,000 00

Amount of net ledger assets, December 31st of previous  
 year ..... \$312,556 64

## INCOME DURING YEAR.

	Fidelity and surety.	Plate Glass.	Steam boiler.	
Gross premiums unpaid Dec. 31, last year paid .....	\$1,456 26	\$2,669 02	\$425 38	
Gross premiums written and re- newed during year .....	65,924 27	31,762 67	4,134 34	
Total .....	\$70,380 53	\$34,431 09	\$4,559 72	
Deduct gross premiums now in course of collection .....	14,629 66	3,837 33		
Entire premiums collected during the year .....	\$55,750 87	\$30,593 76	\$4,559 72	
Deduct re-insurance, abatement, rebate and return premiums..	3,872 24	1,185 35	2,590 40	
Net cash actually received for premiums .....	\$51,878 63	\$29,408 41	\$1,969 32	\$83,256 36
Interest on loans on mortgages on real estate .....			\$11,493 09	
Interest on savings bank deposits.....			1,817 72	
Interest on bonds and dividends on stocks .....			4,570 76	
Interest upon other debts due the company and on deposits in bank .....			251 66	
Total interest .....				18,133 23
From inspection fees .....			\$209 05	
Income from all other sources, viz.: Cash recov- ered from losses paid in previous years .....			866 21	
				1,075 26
Total income during the year.....				\$102,464 85
Sum .....				\$415,021 49

## DISBURSEMENTS DURING YEAR.

	Fidelity and Surety.	Plate glass.	
Gross amount paid for claims excepting weekly indemnity .....	\$8,567 33	\$8,738 60	
Deduct re-insurances, salvages and recoveries on losses previously paid....	366 00	25 00	
Net paid policy-holders .....	\$8,201 33	\$8,738 60	
			<b>\$16,914 93</b>
Stockholders for interest or dividends .....		\$15,000 00	
Commissions or brokerage to agents, less received on re-insurance .....		16,963 40	
Salaries, travelling and all expenses of agents, and agencies not on commission account .....		2,482 94	
Inspections .....		2,318 90	
Salaries and all other compensation of officers, \$10,200, and home office employees, \$3,660.00 .....		13,860 00	
Taxes on premiums, \$261.22; taxes on mortgages, \$2,777.18; insurance department fees and agents' licenses, \$703.45; tax on franchise, \$22.75; war tax, \$399.59 .....		4,164 19	
Rent .....		1,440 00	
Legal expenses .....		3,552 13	
Advertising, \$1,138.07; printing and stationery, \$1,616.38 .....		2,754 45	
All other items, viz.: General office expense.....		1,900 89	
Total miscellaneous expenses .....			<b>64,436 90</b>
Total disbursements .....			<b>\$81,351 83</b>
Balance .....			<b>\$333,669 66</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$3,761 32	
Mortgage loans on real estate, including interest dues charged, first liens .....	151,968 21	
Savings bank deposits .....	35,247 43	
Book value of bonds (excluding interest, \$118,381.25), and stocks, \$16,696.75 .....	135,078 00	
Cash in company's office, \$402.60; deposited in banks, \$7,469.64 .....	7,872 24	
Wells Fargo & Co. Bank, S. F. ....	\$2,197 74	
First Nat'l Bank, S. F. ....	2,415 65	
Crocker Woolworth Nat'l Bank, S. F. ....	2,856 25	
Total .....	\$333,927 20	
All credit items .....	257 54	
Total net ledger assets.....		<b>\$333,669 66</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$513 00	
Interest accrued on savings bank deposits.....	624 51	
Total outstanding interest .....		<b>\$1,137 51</b>
Market value of real estate over book value.....		<b>238 68</b>
Market value of bonds and stock over book value.....		<b>5,026 80</b>

## Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon	Net pre- miums.	More than three months due (not carried in.)
Fidelity and surety .....	\$8,921 80	\$1,338 27	\$7,583 53	\$5,707 86
Plate glass .....	3,522 92	1,174 30	2,348 62	314 41
	\$12,444 72	\$2,512 57	\$9,932 15	
Total net not over three months due.....				\$9,932 15
Total admitted assets .....				\$350,004 80

## NON-LEDGER LIABILITIES.

	In pro- cess of adjust- ment.	Known or esti- mated; proofs not filed.	Resisted by com- pany on its own account, (not out- lawed.)	Estimat- ed ex- penses incident to settle- ment. Resisted for em- ployees.
Fidelity and surety .....		\$1,750 00	\$5,000 00	
Plate glass .....	\$500 00			
Steam boiler .....				\$2,500 00
Total gross amount of claims .....	\$500 00	\$1,750 00	\$5,000 00	\$2,500 00
Aggregate of unpaid claims and expenses .....				\$9,750 00
Gross premiums upon all unexpired risks, running one year or less from date of policy:				
Fidelity and Surety, premium, \$52,914.07; unearned portion (50 per cent.) .....			\$26,457 04	
Plate glass premiums, \$30,065.76; un- earned portion (50 per cent.) .....			15,032 88	
Total one year or less .....				41,489 92
Total amount of all liabilities .....				\$51,239 92
Joint stock capital actually paid up in cash.....				\$250,000 00
Surplus beyond capital and other liabilities .....				48,764 88
				298,764 88
Total .....				\$350,004 80

## RISKS AND PREMIUMS.

## SURETY.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceding year .....	\$10,809,661 96	\$43,017 42
Written or renewed during the year .....	17,947,750 36	65,924 27
Total .....	\$28,757,412 32	\$108,941 69
Deduct expirations and cancellations.....	11,584,955 20	55,386 50
Balance .....	\$17,172,457 12	\$53,555 19
Deduct re-insured policies .....	442,666 66	641 12
Net in force Dec. 31, 1901 .....	\$16,729,790 46	\$52,914 07

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceding year .....	\$190,147 00	\$5,704 41
Written or renewed during the year .....	1,270,481 60	31,762 07
Total .....	\$1,460,628 00	\$37,466 48
Deduct expirations and cancellations .....	257,998 00	7,400 72
Net in force Dec. 31, 1901.....	\$1,202,630 00	\$30,065 76

## STEAM BOILER.

	Amount at risk.	Premiums thereon.
In force Dec. 31, preceding year .....	\$1,348,000 00	\$9,226 53
Written or renewed during the year .....	853,000 00	4,134 34
Total .....	\$2,201,000 00	\$13,360 87
Deduct expirations and cancellations .....	764,500 00	3,962 28
Balance .....	\$1,436,500 00	\$9,398 59
Deduct re-insured policies .....	1,436,500 00	9,398 59

Re-insured with Hartford S. B. and I. Co., Dec. 1, 1901.

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$25,355 93
Total amount of the company's stock owned by the directors, at par value .....	57,700 00
Dividends declared payable in stock from organization.....	25,000 00
Total amount loaned to officers and directors .....	None.
Loaned to stockholders, not officers .....	\$12,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received	Losses paid.	Losses incurred.	Amount at risk at end of year.
Fidelity and surety .....	\$133,500 00	\$718 50	.....	.....	\$121,900 00
Plate glass .....	19,484 00	487 09	\$191 00	\$191 00	19,484 00
Steam boiler .....	15,000 00	125 00	.....	.....	.....
Aggregate .....	\$167,984 00	\$1,330 59	\$191 00	\$191 00	\$141,384 00

## UNION SURETY &amp; GUARANTY COMPANY,

*Philadelphia, Pennsylvania.*

[Incorporated March 6, 1899: commenced business April 11, 1899.]

President, ARNOLD MARCUS.  
Secretary, JULIAN J. MASON.1st Vice Pres., G. W. KENDRICK, JR.  
Treas. & Asst. Sec., JOHN H. MYERS.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 30, 1901.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000.00; sub-	
scribed for .....	\$250,000.00
Amount of capital paid up in cash .....	250,000 00
Amount of net ledger assets, December 31st of previous	
year .....	\$301,891 95

## INCOME DURING YEAR.

	Fidelity and surety.	
Gross premiums unpaid December 31, last year paid	\$2,148 24	
Gross premiums written and renewed during year....	143,572 82	
Total .....	\$145,721 06	
Deduct gross premiums now in course of collection	25,914 27	
Entire premiums collected during the year....	\$119,806 79	
Deduct reinsurance, abatement, rebate and return premiums .....	5,004 75	
Net cash actually received for premiums.....		\$114,802 04
Rents from company's property .....	\$10,065 77	
Interest on loans on mortgages on real estate.....	1,367 30	
Interest on collateral loans .....	6,324 45	
Interest upon other debts due the company and on deposits in bank .....	1,123 21	
Total interest .....		18,880 73
Profit on sale or maturity of ledger assets during the year over book values .....	\$2,033 38	
Income from all other sources, viz.: Book accts., \$115.63; R. E. Dept., \$121.66; misc. coms., \$1,736.36; exchange, \$481.29; reg. fees, \$50.00 .....	2,595 66	
		4,629 04
Total income during the year .....		\$138,211 81
Sum .....		\$440,203 76

## DISBURSEMENTS DURING YEAR.

	Fidelity and surety.	
Gross amount paid for claims excepting weekly indemnity .....	\$13,464 29	
Deduct reinsurance, salvages and recoveries on losses previously paid .....	5,123 06	
<b>Net paid policy holders .....</b>		<b>\$8,341 00</b>
Interest to depositors and others .....	\$4,330 77	
Commissions or brokerage to agents, less received on reinsurance .....	18,371 50	
Salaries, travelling and all expenses of agents, and agencies not on commission account .....	11,826 95	
Salaries and all other compensation of officers, \$14,827.44; and home office employees, \$9,461.44 ....	24,288 88	
Taxes on premiums, \$772.90; taxes on property, \$2,866.04; insurance department fees and agents' licenses, \$181.96; municipal licenses, \$215.67; tax on franchise, \$1,504.56; war tax, \$829.16 .....	6,370 29	
Rent .....	5,592 57	
Legal expenses, \$7,857.19; real estate repairs and expenses (other than taxes), \$5,608.91 .....	13,526 50	
Advertising, \$303.00; printing and stationery, \$3,444.52 .....	3,747 52	
Losses on ledger assets actually sold or matured, under book value .....	1,026 77	
All other items, viz.: Book accounts, \$210.04; general expense, \$879.61; exchange, \$40.13; real estate department, \$32 25 .....	7,162 03	
<b>Total miscellaneous expenses .....</b>		<b>96,253 78</b>
<b>Total disbursements .....</b>		<b>\$104,595 01</b>
<b>Balance .....</b>		<b>\$335,608 75</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered, \$41,790.61; incumbered, \$56,977.26 .....	\$98,767 87	
Mortgage loans on real estate, first lens, \$154,294.24; other than first lens, \$650.00 .....	154,944 34	
Loans secured by pledge of bonds, stocks, or other collaterals .....	57,883 08	
Book value of stocks .....	1,654 83	
Cash in company's office, \$6,535.20; deposited in banks, \$28,469.17 .....	34,995 37	
Chemical N. B., New York .....	\$565 18	
North American Trust Co., New York .....	8,072 58	
Penn National Bank, Phila. ....	107 84	
Third National Bank, Phila. ....	19,714 57	
All other items, viz.: Accounts receivable, \$174,755.96; furniture and fixtures, \$15,112.76 .....	189,888 72	
<b>Total .....</b>	<b>\$528,174 21</b>	
<b>Deposits .....</b>	<b>202,252 46</b>	
<b>Total net ledger assets .....</b>		<b>\$335,608 75</b>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$338 42	
Interest due and accrued on collateral loans .....	79 39	
Rents due and accrued on company's property or lease .....	965 00	
<b>Total outstanding interest .....</b>		<b>\$2,062 81</b>
Real estate .....	\$5,270 00	
Deed .....	1,800 00	
<b>Market value of real estate over book value .....</b>		<b>7,050 00</b>

## Gross premiums in course of collection, to-wit:

	Not over three months due.	Not premiums.	More than three months due (not carried in.)	
Fidelity and surety .....	\$21,180 52	\$21,180 52	\$4,733 75	
Total net not over three months due.....				\$21,180 52
Gross assets .....				\$365,902 08

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	15,132 76
Total admitted assets .....	\$350,769 32

## NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed )	
Fidelity and surety .....	\$476 25	\$2,312 46	\$1,000 00	
Aggregate of unpaid claims and expenses.....				\$3,788 71
Gross premiums upon all unexpired risks, running one year or less from date of policy:				
Fidelity and surety premiums, \$102,324.16; unearned portion (50 per cent.) .....			\$51,162 08	
Gross premiums upon all unexpired risks, running more than one year from date of policy:				
Fidelity and surety premiums, \$27,143.01; unearned premium, pro rata .....			13,571 50	
Total unearned premiums, as computed above.....				64,733 58
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....				1,983 67
Total amount of all liabilities.....				\$70,505 96
Joint stock capital actually paid up in cash.....			\$250,000 00	
Surplus beyond capital and other liabilities .....			20,263 36	
				280,263 36
Total .....				\$350,769 32

RISKS AND PREMIUMS.

FIDELITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$2,828,188 00	\$13,068 08
Written or renewed during the year.....	8,569,148 75	60,571 72
Total .....	\$11,397,336 75	\$73,659 80
Deduct expirations and cancellations .....	4,569,110 00	23,938 17
Net in force December 31, 1901 .....	\$5,828,226 75	\$49,701 63

SURETY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$6,610,146 90	\$46,657 60
Written or renewed during the year.....	11,238,083 09	83,001 10
Total .....	\$17,848,229 99	\$129,658 70
Deduct expirations and cancellations .....	7,669,916 11	49,893 16
Net in force December 31, 1901 .....	\$10,178,313 88	\$79,765 54

GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value .....	\$58,800 00
Loaned to stockholders, not officers .....	3,600 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.

NO WISCONSIN BUSINESS.



# UNITED STATES FIDELITY & GUARANTY COMPANY,

*Baltimore, Maryland.*

[Incorporated March 19, 1896; commenced business AUGUST 1, 1896.]

President, JOHN R. BLAND. 1st Vice Pres., J. KEMP BARTLETT.  
Secretary, GEO. R. CALLIS. 2d Vice Pres., EDW. J. PENNIMAN.  
Home Office, 20 S. CALVERT ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, October 13, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized..... \$1,500,000 00  
Amount of capital paid up in cash ..... 1,500,000 00  
Amount of net ledger assets, December 31st of previous  
year ..... \$2,041,372 97

## INCOME DURING YEAR.

	Burglary.	Fidelity and surety.	
Gross premiums unpaid December 31, last year paid .....	\$12,316 17	\$203,628 65	
Gross premiums written and renewed during year .....	165,958 20	1,280,035 60	
Total .....	\$178,274 37	\$1,483,664 25	
Deduct gross premiums now in course of collection .....	29,161 97	188,822 92	
Entire premiums collected during the year .....	\$149,112 40	\$1,294,841 33	
Deduct reinsurance, abatement, rebate and return premiums .....	22,781 26	195,788 69	
Net cash actually received for premiums .....	\$126,331 14	\$1,099,052 64	\$1,225,383 78
Rents from company's property, net.....		\$599 27	
Interest on loans on mortgages on real estate.....		99 88	
Interest on collateral loans .....		26,939 21	
Interest on bonds and dividends on stocks.....		29,022 87	
Interest upon other debts due the company and on deposits in bank .....		857 75	
Total interest .....			57,518 98
Subscriptions to deputy guaranty attorneys.....			17,348 24
Total income during the year.....			\$1,300,251 00
Sum .....			\$3,341,623 97

## DISBURSEMENTS DURING YEAR.

	Burglary.	Fidelity and surety.
Gross amount paid for claims except- ing weekly indemnity .....	\$37,181 67	\$264,676 21
Deduct reinsurances, salvages and re- coveries on losses previously paid..	602 94	63,540 56
Net paid policy-holders .....	\$36,578 73	\$201,135 65

\$237,714 38

Stockholders for interest or dividends (amount de- clared during the year, 6 per cent.) .....	\$90,000 00
Commissions or brokerage to agents, less received on reinsurance .....	306,015 68
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	113,499 75
Inspections .....	12,348 82
Salaries and all other compensation of officers, \$29,229.01; and home office employees, \$65,764.01 .....	94,993 02
Taxes on premiums, \$14,771.66; insurance department fees and agents' licenses, \$13,780.81; municipal li- censes, \$1,008.27; tax on franchise, \$14,155.07 .....	43,715 81
Rent .....	14,718 50
Legal expenses .....	22,854 69
Furniture and fixtures, \$4,881.67; advertising, \$23,213.98; printing and stationery, \$21,828.03 .....	49,923 68
Losses on ledger assets actually sold or matured, un- der book value .....	8,066 10
All other items, viz.: Postage, Internal revenue and tel., \$30,837.22; expressage, \$4,353.01; trav. exp. II. O., \$4,976.78; incidentals development, etc., \$17,613.14 .....	57,780 15

Total miscellaneous expenses ..... 813,916 20

Total disbursements ..... \$1,051,630 58

Balance ..... \$2,289,993 39

## LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$135,466 47
Mortgage loans on real estate, first liens.....	6,000 00
Loans secured by pledge of bonds, stocks, or other collaterals .....	655,744 00
Book value of bonds (excluding interest, \$1,679,008.85) and stocks, \$49,934 00 .....	1,128,992 85
Cash in company's office, \$14,186.31; deposited in banks, \$384,886.56 .....	399,073 87
National Exchange Bank.....	\$5,109 47
Baltimore Trust & Guaranty Co.....	931 46
First National Bank .....	101,237 97
National Bank of Commerce.....	106,520 23
Western National Bank .....	2,500 00
Commercial and Farmers .....	1,500 00
Mercantile Trust & Deposit Co.....	821 14
Drovers & Mechanics Nat. Bank.....	4,000 00
Citizens National Bank .....	1,500 00
National Marine Bank .....	9,084 16
Townsend Scott & Son .....	52,455 69
First National Bank of Catonsville.....	1,000 00
Trust Co. of America, N. Y. ....	75 36
Morton Trust Co., N. Y. ....	42,154 41
Empire State Bank, N. Y. ....	1,000 00
Western National Bank, N. Y. ....	9,000 00
Colonial Trust Co., New York .....	7,649 75
Nineteenth Ward Bank, N. Y. ....	516 85
Tradesmans National Bank, Phila.....	2,000 00
Land Title & Trust Co., Phila.....	2,500 00
Trust Co. of North America, Phila.....	2,500 00
City National, Buffalo .....	25,340 07
Bank of Buffalo .....	5,490 00

All other items, viz.: Mortgages and other collateral taken account salvages.....	40,529 90
Due for subscription to Dept. Guar. Attys.....	28,628 66
<b>Total</b> .....	<b>\$2,394,434 75</b>
Cash deposited as collateral for security of risks....	104,441 36

**Total net ledger assets..... \$2,289,993 39**

#### NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$4 00
Interest due and accrued on bonds and stocks.....	16,067 88
Interest due and accrued on collateral loans.....	7,672 85

**Total outstanding interest..... \$23,744 73**  
**Market value of bonds and stock over book value..... 21,743 25**

#### Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.
Burglary .....	\$29,161 97	\$6,124 01	\$23,037 96
Fidelity and surety .....	188,822 92	39,652 81	149,170 11
	<b>\$217,984 89</b>	<b>\$45,776 82</b>	<b>\$172,208 07</b>

**Total net not over three months due..... 172,208 07**

**Total admitted assets ..... \$2,507,689 44**

#### NON-LEDGER LIABILITIES.

	Claims in process of ad- justment.	Resisted by com- pany on its own ac- count (not outlawed.)
Fidelity and surety .....	\$21,967 00	\$53,105 43

**Aggregate of unpaid claims and expenses..... \$75,072 43**  
 Gross premiums upon all unexpired risks, running one year or less from date of policy:  
 Burglary premiums, \$142,987.79; unearned portion (50 per cent.) ..... **\$71,493 90**  
 Fidelity and surety premiums, \$1,170,601.39; unearned portion (50 per cent.) ..... **585,300 70**

**Total one year or less..... 656,794 60**

**Total amount of all liabilities ..... \$731,867 03**  
 Joint stock capital actually paid up in cash..... **\$1,500,000 00**  
 Surplus beyond capital and other liabilities ..... **275,822 41**  
**1,775,822 41**

**Total ..... \$2,507,689 44**

## RISKS AND PREMIUMS.

## BURGLARY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$2,388,647 96	\$21,864 45
Written or renewed during the year.....	19,066,068 59	165,958 20
Total .....	\$21,454,716 55	\$187,822 65
Deduct expirations and cancellations.....	4,815,262 61	43,389 65
Balance .....	\$16,639,453 94	\$144,433 00
Deduct reinsured policies .....	391,750 00	1,445 21
Net in force Decemebre 31, 1901 .....	\$16,247,703 94	\$142,987 79

## FIDELITY AND SURETY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$253,959,208 64	\$900,852 72
Written or renewed during the year .....	334,365,520 18	1,280,035 60
Total .....	\$588,324,728 82	\$2,180,888 33
Deduct expirations and cancellations .....	261,665,557 54	1,010,286 94
Net in force December 31, 1901 .....	\$326,659,171 28	\$1,170,601 39

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$282,515 47
Total amount of the company's stock owned by the directors, at par value .....	376,800 00
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries .....	131,780 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Pre- miums received	Losses paid.	Losses incurred.	Amount at risk, end of year.
Burglary .....	\$216,150 00	\$1,726 68	\$90 41	\$90 41	\$222,150 00
Fidelity and surety .....	5,192,542 87	14,352 50	96 28	96 28	7,377,938 63
Aggregate .....	\$5,308,692 87	\$16,079 18	\$186 69	\$186 69	\$7,600,088 63



---

# **Casualty Insurance Companies.**

---

**Annual Statements of Companies for the Year Ending  
December 31, 1901.**

---

**AETNA LIFE INSURANCE COMPANY,**  
(Accident Dept.).

*Hartford, Connecticut.*

[Incorporated 1820; chartered 1853; commenced business 1850.]

President, M. G. BULKELEY.

Secretary, J. L. ENGLISH.

Home Office, 650 MAIN ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, October 19, 1897.

**CAPITAL STOCK.**

Amount of capital stock authorized, \$2,000,000.00; sub-  
scribed for ..... \$1,750,000 00  
Amount of capital paid up in cash..... 1,750,000 00

Amount of net ledger assets, December 31st of previous  
year ..... **\$2,440,719 53**

**INCOME DURING YEAR.**

	Accident.	Health.	
Gross premiums written and renewed during year .....	\$1,285,250 73	\$79,874 23	
Deduct reinsurance and return premiums .....	33,662 24	1,485 06	
Net cash actually received for premiums .....	\$1,251,588 49	\$78,389 17	
			<b>\$1,329,977 66</b>
Interest on loans on mortgages on real estate .....		\$12,009 00	
Interest on bonds and dividends on stocks.....		14,570 50	
Interest upon other debts due the company and on deposits in bank .....		866 17	
Total interest .....			<b>27,445 67</b>
Profit on sale or maturity of ledger assets during the year over book values .....			<b>11,037 50</b>
Total income during the year.....			<b>\$1,368,460 83</b>
Sum .....			<b>\$3,809,180 36</b>

## DISBURSEMENTS DURING YEAR.

	Accident.	Health.	
Gross amount paid for claims excepting weekly and specific indemnity..	\$148,499 91		
Gross amount paid for weekly or other specific indemnity .....	197,258 54	\$39,106 71	
Total .....	\$545,758 45	\$39,106 71	
Deduct reinsurance .....	2,869 70		
Net paid policy-holders .....	\$542,888 75	\$39,106 71	\$581,995 46
Stockholder for interest or dividends.....		\$43,750 00	
Commissions or brokerage to agents, less received on reinsurance .....		449,020 15	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....		17,877 00	
Medical examiners' fees and salaries .....		7,622 81	
Salaries and all other compensation of home office employees .....		36,666 37	
Taxes on premiums, \$18,077.48; tax on franchise, \$197.50; insurance department fees and agents' licenses, \$2,075.10; municipal licenses, \$1,197.28; internal revenue, \$1,419.20 .....		25,966 66	
Rent .....		12,887 67	
Legal and loss expenses .....		8,653 90	
Furniture and fixtures, \$3,989.42; advertising, \$3,903.59; printing and stationery, \$20,536.50 .....		28,429 51	
All other items, viz.: Postage, \$11,856.81; express, \$3,536.77; expense, \$2,246.07; profit and loss (agents' balances), \$2,692.71 .....		20,242 36	
Total miscellaneous expenses .....		651,116 43	
Total disbursements .....		\$1,233,111 89	
Balance .....		\$2,576,068 47	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$1,932,650 00
Book value of bonds (excluding interest, \$191,020.00) and stocks, \$224,450.00 .....	415,470 00
Cash in company's office, \$32,791.49; deposited in bank, \$151,549.83 .....	297,301 32
U. S. Bank, Hartford, Conn. .....	
Receivable, \$9,612.79; agents' debit balances, \$11,024.36 .....	20,647 15
Total net ledger assets .....	\$2,576,068 47

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$6,202 68
Interest accrued on bonds and stocks .....	2,790 83
Interest accrued on other assets .....	149 25
Total outstanding interest .....	\$8,742 76
Market value of bonds and stock over book value.....	41,772 00
Gross assets .....	\$2,626,583 23



## DEDUCT ASSETS NOT ADMITTED.

Agents' debt balance, unsecured.....	\$11,034 36	
Bills receivable unsecured .....	6,112 79	
		<b>\$17,147 15</b>
<b>Total admitted assets .....</b>	<b>\$2,609,436 08</b>	

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Known or estimated; proofs not filed.	Resisted by com- pany on its own ac- count, (not outlawed.
Accident .....	\$23,400 10	\$10,000 00	\$80,279 29
Health Insurance .....	1,428 91		
Net amounts of unpaid claim account .....	\$24,829 61	\$10,000 00	\$80,279 29
<b>Aggregate of unpaid claims and expenses.....</b>			<b>\$115,108 40</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$810,879.48; unearned portion (50 per cent.) .....			\$405,439 74
Health Insurance premiums, \$72,094.19; unearned por- tion (50 per cent.) .....			36,047 09
			<b>\$441,486 83</b>
Deduct reserve on risks reinsured in other companies			2,833 12
Total one year or less.....			<b>\$438,653 71</b>
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Accident premiums, \$6,838.92; unearned premium, by special tables .....			23,472 00
<b>Total unearned premiums, as computed above....</b>			<b>462,125 71</b>
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....			<b>1,000 00</b>
<b>Total amount of all liabilities .....</b>			<b>\$578,234 11</b>
Joint stock capital actually paid up in cash.....	\$1,750,000 00		
Surplus beyond capital and other liabilities.....	281,201 97		
			<b>2,031,201 97</b>
<b>Total .....</b>			<b>\$2,609,436 08</b>

## RISKS AND PREMIUMS.

## ACCIDENT AND HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$160,114,620 00	\$747,418 53
Written or renewed during the year.....	382,678,199 33	1,365,124 96
Total .....	\$542,792,819 33	\$2,112,543 49
Deduct expirations and cancellations .....	359,794,200 00	1,222,730 90
Balance .....	\$182,998,619 33	\$889,812 59
Deduct reinsured policies .....	1,368,000 00	5,666 25
Net in force December 31, 1901.....	\$181,630,619 33	\$884,146 34

## GENERAL INTERROGATORIES.

Losses incurred during the year..... \$605,583 28  
 Were the company's books closed on the 31st day of December for  
 the purposes of this statement?..... Yes.  
 Does any officer, director or corporation receive a commission or  
 royalty on the business done by this company?..... No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Pre- miums written.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$2,603,500 00	\$10,263 15	\$4,429 07	\$4,627 19	\$1,518,000 00
Health .....		1,236 44	682 85	682 85	.....
Aggregate .....	\$2,603,500 00	\$11,499 59	\$5,111 92	\$5,310 04	\$1,518,000 00

# AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK,

*New York, N. Y.*

[Incorporated April 28, 1893; commenced business May 1, 1893.]

President, S. M. PHELAN.  
Secretary, E. M. TREAT.

Vice President, A. L. SHAPLEIGH.  
Home Office, 302 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, June 15, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized, \$200,000.00; sub-	
scribed for .....	\$200,000 00
Amount of capital paid up in cash .....	200,000 00
Amount of net ledger assets, December 31st of previous	
year .....	\$547,516 54

## INCOME DURING YEAR.

	Credit.	
Gross premiums unpaid December 31, last year paid	\$24,060 00	
Gross premiums written and renewed during year..	955,516 00	
Total .....	\$979,576 55	
Deduct gross premiums now in course of collection	44,680 00	
Entire premiums collected during the year....	\$934,896 55	
Deduct reinsurance, abatement, rebate and return		
premiums .....	3,157 37	
		\$931,739 18
Interest on collateral loans .....	\$8,287 50	
Interest upon other debts due the company and on		
deposits in bank .....	4,994 41	
Total interest .....		13,281 91
Accounts owned, purchased on payment of losses.....		3,823 23
Total income during the year .....		\$948,844 32
Sum .....		\$1,496,360 86

## DISBURSEMENTS DURING YEAR.

Gross amount paid for losses .....	\$225,574 50	
Net paid policy-holders .....		\$225,574 50
Stockholders for interest or dividends .....	\$28,000 00	
Salaries, traveling and all expenses of agents, and agencies not on and on commission account.....	276,551 32	
Salaries and all other compensation of officers, \$22,320.00; and home office employees, \$21,417.15 .....	43,737 15	
Taxes on premiums, \$7,548.76; war stamps, \$2,015.83; insurance department fees and agents' licenses, \$2,748.28 .....	12,348 87	
Rent .....	8,543 53	
Legal expenses .....	7,932 61	
Advertising, \$15,600.61; printing and stationery, \$4,215.30 .....	19,815 91	
All other items, viz.: The agencies, \$2,578.94; expense, \$4,867.88; traveling expense, \$8,434.79; telegraph, \$1,248.88; postage, \$2,640.66; exchange and discount, \$1,539.33; profit and loss, \$1,207.84* .....	22,518 31	
Total miscellaneous expenses .....		419,447 60
Total disbursements .....		\$645,022 10
Balance .....		\$851,338 76

## LEDGER ASSETS.

Book value of bonds (excluding interest) .....	\$647,621 27	
Cash in company's office, \$2,272.10; deposited in banks, \$131,694.58 .....	133,966 68	
Colonial Trust Co. ....	\$32,245 30	
Merchants Laclede National Bank.....	280 00	
American Exchange Bank .....	4,467 81	
Third National Bank .....	94,701 47	
Bills receivable, \$4,489.30; agents' debit balances, \$7,648.54 .....	12,137 84	
All other items, viz.: Furniture and fixtures.....	15,787 97	
Premium notes .....	41,825 00	
Total net ledger assets .....		\$851,338 76

## NON-LEDGER ASSETS.

Interest accrued on bonds .....	\$2,035 00
Accounts owned, purchased on payment of losses.....	7,616 84
Market value of bonds over book value.....	7,597 48
Gross premiums in course of collection, to-wit:	

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.	
Credit .....	\$44,680 00	\$7,667 50	\$37,012 50	
Total net not over three months due.....				37,012 50
Gross assets .....				\$905,600 58

*Loss on sale of \$25,000.00 railroad bonds.....	\$197 83
Loss on premium notes, parties failed and bonds cancelled.....	1,010 01

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	\$15,787 97	
Agents' debit balances, unsecured, \$7,648.54; bills receivable, unsecured, \$4,489.30 .....	12,137 84	
<b>Total .....</b>		<b>\$27,925 81</b>
<b>Total admitted assets .....</b>		<b>\$877,674 77</b>

## NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by company on its own account (not outlawed.)	
Credit .....	\$35,009 00	\$3,416 00	
<b>Aggregate of unpaid claims and expenses.....</b>			<b>\$38,425 00</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Credit premiums, \$942,203.46; unearned portion (50 per cent.) .....		\$471,101 73	
<b>Total unearned premiums, as computed above...</b>			<b>471,101 73</b>
<b>Total amount of all liabilities .....</b>			<b>\$509,526 73</b>
Joint stock capital actually paid up in cash.....	\$200,000 00		
Surplus beyond capital and other liabilities.....	168,148 04		
			<b>368,148 04</b>
<b>Total .....</b>			<b>\$877,674 77</b>

## RISKS AND PREMIUMS.

## CREDIT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$9,303,639	\$477,023 78
Written or renewed during the year.....	17,461,481	955,516 55
<b>Total .....</b>	<b>\$26,755,120</b>	<b>\$1,432,540 33</b>
Deduct expirations and cancellations.....	9,558,549	490,336 87
<b>Net in force December 31, 1901 .....</b>	<b>\$17,196,631</b>	<b>\$942,203 46</b>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$225,574 50
Total amount of the company's stock owned by the directors, at par value .....	200,000 00
Amounts deposited in various states and countries, which, under the laws thereof, is held for the protection of all policy-holders of such states and countries:	
With supt. of Insurance, state of New York, U. S. Reg. 3 per cent. bonds .....	100,000 00
With state of Virginia, 1 U. S. Reg. 2 per cent. bonds, No. 33225....	10,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Pre- miums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Credit .....	\$295,000 00	\$17,170 00	\$2,922 66	\$2,922 66	\$295,000 00

## CENTRAL ACCIDENT INSURANCE COMPANY,

*Pittsburg, Pennsylvania.*

[Incorporated January 13, 1895; commenced business March 30, 1895.]

President, WM. H. GRAHAM.  
Secretary, RALPH BUTLER.Vice President, H. J. HEINZ.  
Home Office, PARK BUILDING.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, October 12, 1897.

## CAPITAL STOCK.

Amount of capital stock authorized .....	\$300,000 00
Amount of capital paid up in cash .....	150,000 00
Amount of net ledger assets, December 31st of previous year .....	\$256,811 61

## INCOME DURING YEAR.

	Accident.	Plate glass.	Health.	
Gross premiums unpaid December 31, last year paid .....	\$22,244 60	\$5,831 17	\$4,317 18	
Gross premiums written and renewed during year .....	219,011 42	49,915 58	31,091 80	
Total .....	\$251,255 42	\$55,746 75	\$35,408 98	
Deduct gross premiums now in course of collection .....	38,733 24	3,326 84	9,647 49	
Entire premiums collected during the year .....	\$212,522 18	\$52,419 91	\$25,761 49	
Deduct reinsurance, abatement, rebate and return premiums ..	12,265 17	2,851 49	587 03	
Net cash actually received for premiums .....	\$200,256 81	\$49,568 42	\$25,174 46	\$274,999 69
Rents from company's property .....			\$236 50	
Interest on loans on mortgages on real estate .....			9,383 02	
Interest on bonds .....			1,320 00	
Total interest .....			10,939 52	
Total income during the year .....			\$285,939 21	
Sum .....			\$542,750 82	

## DISBURSEMENTS DURING YEAR.

	Accident.	Plate glass.	Health.	
Gross amount paid for claims excepting weekly indemnity ..	\$3,500 00	.....	.....	
Gross amount paid for weekly or other periodical indemnity	\$56,080 63	\$20,939 87	\$8,531 31	
Net paid policy-holders...	\$56,080 03	\$20,399 87	\$8 531 31	\$85,439 21
Stockholders for interest or dividends .....			\$12,000 00	
Commissions or brokerage to agents, less received on reinsurance .....			87,167 76	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....			27,337 85	
Medical examiners' fees and salaries .....			1,099 30	
Salaries and all other compensations of officers, \$9,208.36; and home office employees, \$12,531.45 .....			21,729 81	
Taxes on premiums, taxes on property, insurance department fees and agents' licenses, municipal licenses, and tax on franchise .....			6,122 78	
Rent .....			2,472 92	
Legal expenses, \$50.00; real estate repairs and ex- penses (other than taxes), \$122.42 .....			172 42	
Furniture and fixtures, \$944.64; advertising, \$2,271.65; printing and stationery, \$4,335.55 .....			7,551 84	
All other items, viz.: Home Office exp., \$1,168.76; subscription, \$396.00; postage, \$2,691.64; express, \$309.69; adjustment, \$55.76; internal revenue, \$809.37 .....			5,430 62	
Total miscellaneous expenses .....			171,095 30	
Total disbursements .....			\$256,534 51	
Balance .....			\$286,216 31	

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$2,395 50
Mortgage loans on real estate, first liens .....	194,775 00
Book value of bonds (excluding interest) .....	25,161 66
Cash in company's office, \$3,125.37; deposited in banks, \$57,427.24 .....	60,552 67
Mercantile Trust Co. ....	\$22,510 85
Ohio Valley Bank .....	6,078 21
Federal National Bank .....	28,838 18
Agents' debit balances, secured .....	3,331 54
Total net ledger assets .....	\$286,216 31

## NON-LEDGER ASSETS.

Interest due, \$720.00 and accrued, \$1,871.75 on mort- gages .....	\$2,691 75
Rents due on company's property or lease .....	37 50
Total outstanding interest .....	\$2,729 25
Market value of real estate over book value .....	1,204 50
Furniture and fixtures and printed matter, as per inven- tory .....	3,500 00
Market value of bonds and stocks over book value, not including interest .....	3,268 34



Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.	
Accident .....	\$38,733 24	\$11,619 97	\$27,113 27	
Plate glass .....	3,326 84	998 06	2,328 79	
Health .....	9,647 48	2,849 25	6,798 23	
	\$51,707 57	\$15,467 27	\$36,195 31	
Total net not over three months due.....				\$36,195 31
Gross assets .....				\$333,113 71

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safe and supplies, printed matter and stationery .....	\$3,500 00	
Agents' debit balances, unsecured .....	3,331 54	
Total .....		6,831 54
Total admitted assets .....		\$326,282 17

## NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	Known or estimated: proofs not filed.	
Accident .....		\$5,850 00	
Plate glass .....	\$869 56		
Health Insurance .....		750 00	
Net amounts of unpaid claim acct. ....	\$869 56	\$6,600 00	
Aggregate of unpaid claims and expenses .....			\$7,469 56
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$158,031.24; unearned portion (50 per cent.) .....		\$79,015 62	
Plate glass premiums, \$49,636.13; unearned portion (50 per cent.) .....		24,818 07	
Health Insurance premiums, \$12,322.36; unearned portion (50 per cent.) .....		6,161 18	
Total one year or less .....		\$169,994 87	
Less reinsurance reserve .....		2,592 12	
			107,602 75
For re-insurance .....			125 00
Sundry bill .....			177 63
Total amount of all liabilities .....			\$115,374 94
Joint stock capital actually paid up in cash .....	\$150,000 00		
Surplus beyond capital and other liabilities .....	60,907 23		
			210,907 23
Total .....			\$326,282 17

## RISKS AND PREMIUMS.

ACCIDENT.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$50,613,460 00	\$118,031 52
Written or renewed during the year.....	84,203,340 00	219,011 42
Total .....	\$134,816,800 00	\$337,042 94
Deduct expirations and cancellations .....	70,804,400 00	179,011 70
Balance .....	\$64,012,400 00	\$158,031 24
Deduct reinsured policies .....	1,913,600 00	4,784 24
Net in force December 31, 1901.....	<u>\$62,198,800 00</u>	<u>\$153,247 00</u>

PLATE GLASS.		
		Premiums thereon.
In force December 31, preceding year .....		\$38,912 59
Written or renewed during the year.....		49,915 58
Total .....		\$88,828 17
Deduct expirations and cancellations .....		39,192 04
Net in force December 31, 1901 .....		<u>\$49,636 13</u>

HEALTH.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$15,210 40	\$6,082 18
Written or renewed during the year.....	77,801 60	31,091 80
Total .....	\$93,012 00	\$37,173 98
Deduct expirations and cancellations .....	62,127 00	24,851 62
Net in force December 31, 1901.....	<u>\$30,885 00</u>	<u>\$12,322 36</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$92,908 77
Total amount of company's stock owned by the Directors, at par value .....	81,937 50
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident. ....	\$2,596,200 00	\$6,490 60	\$2,851 43	\$2,851 43
Health .....	1,163 00	465 00	203 21	203 21
Aggregate .....	<u>\$2,597,363 00</u>	<u>\$695,600 00</u>	<u>\$3,054 64</u>	<u>\$3,054 64</u>

## CONTINENTAL CASUALTY COMPANY,

*Hammond, Indiana.*

[Incorporated November, 1897; commenced business December, 1897.]

President, C. H. BUNKER.  
 Secretary, A. A. SMITH.  
 1st Vice-President, FRANKLIN H. HEAD.  
 2d Vice-President, H. B. G. ALEXANDER.  
 Home Office, HAMMOND, IND.  
 General Office, 134 MONROE ST., CHICAGO, ILL.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, July 28, 1898.

## CAPITAL STOCK.

Amount of capital stock authorized, \$300,000; sub-	
scribed for .....	\$300,000
Amount of capital stock paid up in cash.....	300,000
Amount of net ledger assets, December 31st of previous	
year .....	\$341,183 31

## INCOME DURING YEAR.

	Accident.	Plate glass.	Health.	
Gross premiums unpaid De-				
cember 31, last year paid..	\$54,072 44	\$1,571 35	\$28,964 77	
Gross premiums written and				
renewed during year.....	1,484,534 08	.....	208,226 27	
Total .....	\$1,538,606 52	1,571 35	\$237,191 04	
Deduct gross premiums now				
in course of collection .....	415,990 94	.....	51,647 39	
Entire premiums col-				
lected during the year	\$1,122,615 58	\$1,571 35	\$185,543 65	
Deduct re-insurance, abate-				
ment, rebate and return				
premiums. ....	221,410 31	1,250 54	27,892 37	
Net cash actually re-				
ceived for premiums	\$901,205 27	\$320 81	\$157,651 28	\$1,059,177 36
Interest on loans on mortgages on real estate.....			\$9,316 96	
Interest on bonds and dividends on stocks.....			5,508 00	
Interest upon other debts due the company and on				
deposits in bank .....			61 10	
Total interest .....				14,886 06
Profit on sale or maturity of ledger assets during the				
year over book values .....				982 15
Total income during the year.....				\$1,075,045 57
Sum .....				\$1,416,228 88

## DISBURSEMENTS DURING YEAR.

	Accident.	Plate glass.	Health.
Gross amount paid for claims excepting weekly indemnity....	\$98,308 64	\$2,229 22	.....
Gross amount paid for weekly or other periodical indemnity.....	350,263 00	.....	\$60,606 29
Total .....	\$448,571 64	\$2,229 22	\$60,606 29
Deduct re-insurances, salvages and recoveries on losses previously paid. ....	3,400 00	.....	.....
Net paid policy-holders....	\$445,171 64	\$2,229 22	\$60,606 29
Stockholders for interest or dividends.....			\$22,500 00
Commissions or brokerage to agents, less received on re-insurance .....			139,047 69
Salaries, traveling and all expenses of agents, and agencies not on commission account .....			165,649 91
Medical examiners' fees and salaries .....			3,918 92
Salaries and all other compensation of officers, \$25,638.17; and home office employees, \$46,060 79.....			71,698 96
Taxes on premiums, \$4,098.13; licenses, \$5,577.50; municipal licenses, \$25.00 .....			9,700 63
Rent, less \$579.32 from sub-leases .....			7,362 70
Legal expenses, \$5,573.08; real estate repairs and expenses (other than taxes) .....			5,573 08
Advertising, \$2,139.46; printing and stationery, \$11,310.18 .....			13,449 64
All other items, viz.: General expenses, \$6,450.26; revenue stamps, \$3,141.56; postage and expenses \$9,975.40. ....			19,567 32
Total miscellaneous expenses .....			\$508,007 15
Total disbursements .....			\$966,476 00
Balance .....			\$449,752 88

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$205,110 87
Book value of bonds (excluding interest, \$31,405.38) and stocks, \$57,000.00.....	88,405 38
Cash in company office, \$6,685.68; deposited in banks, \$48,620.99 .....	55,306 67
Commercial Nat. Bank, Chicago.....	\$39,643 84
First Dearborn Nat. Bank, Chicago.....	1,000 00
American Trust & Sav. Bank, Chicago.....	7,977 15
Bills receivable, \$269.13; agents' debit balances, \$22,067.75 .....	22,436 88
All other items, viz.: Cash in course of transmission from R. R. Trans. ....	78,359 22
Furniture and fixtures .....	5,932 29
Total .....	\$155,591 21
Agents' credit balances, \$1,324.17; all other, \$4,454.26. ....	5,778 43
Total net ledger assets .....	\$449,752 88

## NON-LEDGER ASSETS.

Interest due, \$3,963.00 and accrued, \$1,704.85 on mortgages, .....	\$5,667 85
Interest accrued on bonds and stocks.....	124 83
Total outstanding interest .....	\$5,792 68

Market value of bonds and stock over book value..... \$2,834 62

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commission thereon.	Net premiums.
Accident .....	\$22,000 00	\$25,942 86	\$558 08
Health insurance .....	51,647 49	5,378 84	46,268 55
Total ....	\$467,638 38	\$48,261 58	\$419,376 75
Total net not over three months due.....			419,376 75
Gross assets .....			\$877,756 93

#### DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	\$5,932 29
Agents' debit balances, unsecured .....	22,067 75
Total .....	28,000 04
Total admitted assets .....	\$849,756 89

#### NON-LEDGER LIABILITIES.

	In process of adjust- ment.	Known or estimated; proofs not filed.	Resisted by com- pany on its own ac- count (not outlawed.
Accident ..	\$22,000 00	\$25,942 86	\$558 08
Aggregate of unpaid claims and expenses .....			\$48,800 94
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$700,652.72; unearned portion (50 per cent.) .....			\$350,326 36
Health insurance, \$95,543.55; unearned portion (50 per cent.) .....			47,771 77
Total unearned premiums, as computed above....			398,098 13
Total amount of all liabilities .....			\$446,899 07
Joint stock capital actually paid up in cash.....		\$300,000 00	
Surplus beyond capital and other liabilities.....		102,857 82	
			402,857 82
Total .....			\$849,756 89

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$1,608,650	\$766,679 14
Written or renewed during the year.....	93,616,318	1,484,534 08
Total .....	\$95,224,968	\$1,561,213 22
Deduct expirations and cancellations.....	49,629,174	852,767 72
Balance .....	\$45,595,794	\$708,445 50
Deduct re-insured policies .....	5,451,000	7,792 79
Net in force December 31, 1900.....	\$40,144,794	\$700,652 71

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$142,452	\$5,294 27
Deduct expirations and cancellations .....	142,452	5,294 27

## HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$1,209,200	\$27,562 94
Written or renewed during the year.....	9,665,336	208,226 27
Total .....	\$10,874,536	\$235,789 21
Deduct expirations and cancellations.....	6,912,796	140,245 66
Net in force December 31, 1901.....	\$3,961,740	\$95,543 55

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$554,658 01
Total amount of the company's stock owned by the directors, at par value .....	215,800 00
Dividends declared payable in stock from organization.....	35,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident. ....		\$22,835 36	\$12,799 03	\$13,799 03	
Surety .....	\$2,222,631 00				\$1,765,194 00
Health .....		5,386 64	2,681 75	2,681 75	
Total. ....	\$2,222,631 00	\$28,222 00	\$15,480 78	\$16,480 78	1,765,194

# EMPLOYER'S LIABILITY ASSURANCE CORPORATION [LIMITED],

*London, England.*

[Incorporated October, 1880; commenced business April, 1881.]

Chairman, LORD CLAUD HAMILTON.  
Secretary, S. STANLEY BROWN, ES—  
U. S. Branch, Manager and Attorneys, SAMUEL APPLETON, WALTER TRACY, DANA.  
U. S. Branch Office, 71 KILBY ST., BOSTON, MASS.  
Home Office, 11 MILTON HOUSE, VICTORIA EMBANKMENT LONDON, E. C.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1886.

Amount of net ledger assets, December 31st of previous  
year ..... \$1,316,532 66

## INCOME DURING YEAR.

	Accident.	Employers' liability.	Fidelity and surety.	Health.
Gross premiums unpaid December 31, last year	\$31,962 86	\$268,401 84	\$3,266 22	\$2,049 67
Gross premiums written and renewed during year	231,205 38	1,636,122 50	58,464 64	13,839 07
Total	\$263,168 24	\$1,904,524 34	\$61,730 86	\$15,888 74
Deduct gross premiums now in course of collection	37,293 94	292,415 14	3,214 42	4,142 44
Entire premiums collected during the year	\$225,874 30	\$1,612,109 20	\$58,516 44	\$11,746 30
Deduct re-insurance rebate and return premiums	49,534 71	243,916 99	12,021 05	2,785 31
Net cash actually received for premiums	\$176,279 59	\$1,368,182 21	\$46,495 29	\$8,960 99
Interest on bonds and dividends on stocks				\$1,599,928 18
				39,079 03
Total income during the year				\$1,639,007 21
Sum				\$2,955,539 87

## DISBURSEMENTS DURING YEAR.

	Accident	Employers' liability.	Fidelity and surety.	Health.
Gross amount paid for claims excepting weekly indemnity .....	\$15,416 57	\$534,551 28	\$32,958 87	
Gross amt. paid for weekly or other periodical indemnity .....	56,190 92			\$3,624 89
Total .....	\$71,607 49	\$534,551 28	\$32,958 87	\$3,624 89
Deduct re-insurances, salvages and recoveries on losses previously paid ...	714 92	10,211 13		76 50
Net paid policy-holders. ....	\$70,862 57	\$524,340 25	\$32,958 87	\$3,548 39
				<b>\$631,710 08</b>
Cost of adjustment and legal expenses in settlement of claims. ....				\$775,002 36
Stockholders for interest or dividends .....				143,292 28
Remitted to head office .....				99,816 25
Commissions or brokerage to agents, less received on re-insurance .....				599,798 20
Salaries, traveling and all expenses of agents, and agencies not on commission account .....				12,121 82
Inspections. ....				20,572 94
Salaries and all other compensation of officers, \$16,435.21; and home office employees, \$21,262.55. ....				37,697 76
Taxes on premiums, \$27,975.22; insurance dept. fees and agents' licenses, \$5,190.52; municipal licenses, \$25.25; war revenue, \$5,560.01. ....				39,781 13
Rent from sub-leases, rates, etc. ....				20,634 18
Legal expenses .....				4,432 54
Furniture and fixtures, \$2,021 52; advertising, \$5,287.01; printing and stationery, \$16,606.60 .....				23,975 13
All other items. ....				13,570 52
Total miscellaneous expenses .....				<b>672,430 67</b>
Total disbursements .....				<b>\$1,447,433 03</b>
Balance .....				<b>\$1,508,106 84</b>

## LEDGER ASSETS.

Book value of bonds and stocks, excluding interest. .	\$1,133,717 50
Cash in company's office, \$1,800.00; deposited in banks, \$887.70. ....	2,687 70
Massachusetts National Bank, Boston. ....	
Cash deposited with Kidder, Peabody & Co. ....	71,701 64
Total net ledger assets .....	<b>\$1,508,106 84</b>

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks. ....	<b>\$10,876 25</b>
--	--------------------



274 **EMPLOYERS' LIABILITY ASSURANCE CORPORATION.**

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.	More than three months due (not carried in).
Accident .....	\$36,457 19	\$11,251 37	\$25,105 82	\$836 75
Employers' liability .....	284,872 59	66,256 33	218,616 26	7,542 55
Fidelity and surety .....	3,198 22	706 43	2,491 79	16 20
Health .....	4,074 19	1,200 29	2,773 90	68 25
	\$328,602 19	\$79,614 42	\$248,987 77	
<b>Total net not over three months due.....</b>				<b>\$248,987 77</b>
<b>Total admitted assets .....</b>				<b>\$1,767,970 86</b>

**NON-LEDGER LIABILITIES.**

	Claims in process of adjust- ment.	Resisted for em- ployers.	Resisted by com- pany on its own ac- count (not outlawed).
Accident .....	\$14,240 00		\$2,460 00
Employers' liability .....	53,240 00	\$320,310 00	1,600 00
Fidelity and surety .....	6,115 00		
Health insurance .....	890 00		
Net amounts of unpaid claim account .....	\$74,585 00	\$320,310 00	\$4,060 00
<b>Aggregate of unpaid claims and expenses.....</b>			<b>\$398,955 00</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$163,624.26; unearned portion (50 per cent.) .....			\$81,812 18
Employers' liability premiums, \$1,195,035.61; unearned portion (50 per cent.) .....			597,517 80
Fidelity and surety premiums, \$47,568.33; unearned por- tion (50 per cent.) .....			23,784 17
Health insurance premiums, \$11,312.79; unearned por- tion (50 per cent.) .....			5,656 40
<b>Total one year or less.....</b>			<b>\$708,770 55</b>
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Employers' liability premiums, \$51,969.19; unearned premium, pro rata .....			19,490 51
<b>Total unearned premiums, as computed above....</b>			<b>728,261 06</b>
<b>Commissions, brokerages and other charges due to agents and brokers, on premiums paid .....</b>			<b>3,753 37</b>
<b>Total amount of all liabilities .....</b>			<b>\$1,130,969 43</b>

# EMPLOYERS' LIABILITY ASSURANCE CORPORATION. 275

Joint stock capital actually paid up in cash, statutory deposit .....	\$250,000 00	
Surplus beyond statutory deposit and other liabilities. ....	387,001 43	
		<u>\$637,001 43</u>
Total .....		<u>\$1,767,970 86</u>

## RISKS AND PREMIUMS.

### ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$30,290,120	\$134,622 75
Written or renewed during the year.....	52,021,210	231,205 38
Total .....	\$82,311,330	\$365,828 13
Deduct expirations and cancellations .....	43,058,635	191,371 71
Balance .....	\$39,252,695	\$174,456 42
Deduct re-insured policies.....	2,437,215	10,832 06
Net in force December 31, 1901.....	<u>\$36,815,480</u>	<u>\$163,624 36</u>

### EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$252,131,525	\$1,120,584 54
Written or renewed during the year.....	368,127,560	1,636,122 50
Total .....	\$620,259,085	\$2,756,707 04
Deduct expirations and cancellations.....	339,302,830	1,508,012 58
Balance .....	\$280,956,255	\$1,248,694 46
Deduct re-insured policies .....	382,200	1,698 66
Net in force December 31, 1901.....	<u>\$280,574,055</u>	<u>\$1,246,995 80</u>

### HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$1,217,490	\$5,411 06
Written or renewed during the year.....	3,113,790	13,839 07
Total .....	\$4,331,280	\$19,250 13
Deduct expirations and cancellations .....	1,642,210	7,298 72
Balance. ....	\$2,689,070	\$11,951 41
Deduct re-insured policies .....	143,690	638 62
Net in force December 31, 1901.....	<u>\$2,545,380</u>	<u>\$11,312 79</u>

### FIDELITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$5,222,600	\$23,211 55
Written or renewed during the year.....	13,154,545	58,464 64
Total .....	\$18,377,145	\$81,676 19
Deduct expirations and cancellations .....	7,660,770	34,047 86
Balance .....	\$10,716,375	\$47,628 33
Deduct reinsured policies .....	13,500	60 00
Net in force December 31, 1901.....	<u>\$10,702,875</u>	<u>\$47,568 33</u>

## 276 EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

### GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$857,690 30
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries:	
Ohio .....	150,000 00
Virginia .....	12,500 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

### BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$2,833,110 00	\$12,591 60	\$2,484 66	\$3,304 66	\$2,833,110 00
Employers' Liability ..	4,326,288 00	19,227 95	6,779 90	7,649 90	4,326,288 00
Fidelity .....	105,037 00	466 81	.....	100 00	105,037 00
Health .....	447,350 00	1,988 22	1,304 90	1,554 90	447,350 00
Aggregate .....	\$7,711,785 00	\$34,274 58	\$10,569 46	\$12,609 46	\$7,711,785 00

## FIDELITY AND CASUALTY COMPANY,

*New York, N. Y.*

[Incorporated March 20, 1876; commenced business May 1, 1876.]

President, GEORGE F. SEWARD.      Sec. and Treas., RORT. J. HILLAS.  
 Home Office, 97 to 103 CEDAR ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, April 24, 1894.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000.00; sub-	
scribed for .....	\$250,000 00
Amount of capital paid up in cash .....	250,000 00
Amount of net ledger assets, December 31st of previous	
year .....	\$3,158,101 23

## INCOME DURING YEAR.

	Accident.	Employ- ers' liability.	Burglary.
Gross premiums unpaid De- cember 31, last year paid..	\$190,680 38	\$208,109 21	\$23,439 84
Gross premiums written and renewed during year .....	1,694,994 08	1,806,980 05	411,268 92
Total .....	\$1,885,674 46	\$2,015,089 26	\$434,708 76
Deduct gross premiums now in course of collection ....	197,072 10	211,027 24	28,134 21
Entire premiums col- lected during the year	\$1,688,602 36	\$1,804,062 02	\$406,574 55
Deduct reinsurance, abate- ment, rebate and return premiums .....	497,485 68	330,075 82	67,665 73
Net cash actually re- ceived for premiums.	\$1,191,116 68	\$1,473,986 20	\$338,908 82

	Fidelity and surety.	Plate glass.	Steam boiler.
Gross premiums unpaid De- cember 31, last year paid..	\$12,229 67	\$26,789 26	\$49,935 97
Gross premiums written and renewed during year .....	308,723 29	275,745 15	372,531 34
Total .....	\$320,953 06	\$302,534 41	\$422,467 31
Deduct gross premiums now in course of collection ....	11,542 87	27,102 92	51,439 12
Entire premiums col- lected during the year	\$309,410 19	\$275,431 49	\$371,028 19
Deduct reinsurance, abate- ment, rebate and return premiums .....	\$254,977 63	\$238,349 81	\$271,176 46
Net cash actually re- ceived for premiums.	\$254,977 63	\$238,349 81	\$271,176 46

\$3,768,515 60

Rents from company's property, including \$38,031.92 for company's use of own building .....	\$64,149 58
Interest on bonds and dividends on stocks .....	114,971 75
Interest upon other debts due the company and on deposits in bank .....	1,176 79
<b>Total interest .....</b>	<b>\$180,298 12</b>
<b>Profit on sale or maturity of ledger assets during the year over book values .....</b>	<b>3,550 00</b>
<b>Total income during the year .....</b>	<b>\$3,952,363 72</b>
<b>Sum .....</b>	<b>\$7,110,464 95</b>

## DISBURSEMENTS DURING YEAR.

	Accident.	Employ- ers' liability.	Burglary.
Gross amount paid for claims excepting weekly indemnity..	\$203,102 03		
Gross amount paid for weekly or other periodical indemnity	326,886 97		
<b>Total .....</b>	<b>\$529,989 00</b>	<b>\$767,609 32</b>	<b>\$120,265 01</b>
Deduct reinsurances, salvages and recoveries on losses previously paid .....	34,060 42	1,206 34	825 93
<b>Net paid policy-holders....</b>	<b>\$495,928 58</b>	<b>\$766,402 98</b>	<b>\$119,439 08</b>
Expense of loss adjustment and defense of suits against policy-holders .....	\$49,399 01	\$155,918 64	\$18,716 78
	Fidelity and surety.	Plate glass.	Steam boiler.
<b>Total .....</b>	<b>\$42,637 43</b>	<b>\$106,908 79</b>	<b>\$30,642 46</b>
Deduct reinsurances, salvages and recoveries on losses previously paid .....	13,398 23	16,178 48	1,746 54
<b>Net paid policy-holders....</b>	<b>\$29,239 20</b>	<b>\$90,730 31</b>	<b>\$28,896 92</b>
Expense of loss adjustment and defense of suits against policy-holders .....	\$13,441 50	\$6,971 03	\$1,000 93
			<b>\$1,776,084 96</b>
Stockholders for interest or dividends .....			\$56,250 00
Commissions or brokerage to agents, less received on reinsurance .....			984,934 74
Salaries, travelling and all expenses of agents, and agencies not on commission account .....			189,829 61
Inspections .....			131,658 95
Salaries and all other compensation of officers, \$47,125.00; and home office employees, \$225,669.68 .....			272,794 68
Taxes on premiums, \$45,988.20; taxes on property, \$1,108.03; Insurance department fees and agents' licenses, \$11,467.00; U. S. Internal revenue, \$14,531.60; municipal licenses, \$3,128.36; tax on franchise, \$154.00 .....			76,377 19
Rent (including \$38,031.92 for company's use of own building) .....			38,856 07
Legal expenses, \$2,528.98; real estate repairs and expenses (other than taxes), \$21,095.30 .....			23,624 28
Furniture and fixtures, \$6,726.74; advertising, \$10,559.12; printing and stationery, \$34,532.40 .....			51,818 26
Losses on ledger assets actually sold or matured, under book value .....			5,112 00
All other items, viz.: \$62,435.36; profit and loss items, \$4,907.22 .....			67,342 58

Total miscellaneous expenses .....	\$1,898,598 36
Total disbursements .....	\$3,674,683 32
Balance .....	\$3,435,781 63

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$567,818 73
Book value of bonds (excluding interest, \$1,329,769.28) and stocks, \$1,348,987.50 .....	2,669,696 73
Cash in company's office, \$24,521.43; deposited in banks, \$183,382 28 .....	207,903 71
National Bank of Commerce, N. Y. ....	\$126,744 60
National Park Bank, N. Y. ....	27,518 41
Chemical National Bank, N. Y. ....	15,056 46
American Exchange Nat. Bank, N. Y. ....	4,337 81
Fourth National Bank, Atlanta, Ga. ....	250 00
Merchants Nat. Bank, Baltimore, Md. ....	100 00
International Trust Co., Boston, Mass. ....	250 00
Bank of Buffalo, Buffalo, N. Y. ....	100 00
Amer. Trust & Sav. Bank, Chicago, Ill. ....	5,200 00
Denver National Bank, Denver, Col. ....	150 60
Peoples Savings Bank, Detroit, Mich. ....	300 00
Union National Bank, Louisville, Ky. ....	100 00
First National Bank, Milwaukee, Wis. ....	250 00
N. W. Nat. Bank, Minneapolis, Minn. ....	250 00
Manufacturers Nat. Bank, Newark, N. J. ....	400 00
First Nat. Bank, New Haven, Conn. ....	175 60
Whitney Nat. Bank, New Orleans, La. ....	150 00
Girard Nat. Bank, Philadelphia, Pa. ....	750 00
Central Nat. Bank, Philadelphia, Pa. ....	150 00
Mercantile Bank, Pittsburg, Pa. ....	50 00
Tradesmen's Nat. Bank, Pittsburg, Pa. ....	50 00
Nat. Bank of Virginia, Richmond, Va. ....	250 00
Boatmen's Bank, St. Louis, Mo. ....	600 00
Mutual Nat. Bank, Troy, N. Y. ....	200 00
Bills receivable, \$4,441.62; agents' debit balances, \$11,360.28 .....	15,802 10
All other items .....	3,988 95
Total .....	\$3,465,210 27
All credit items .....	29,428 64

Total net ledger assets ..... \$3,435,781 63

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$2,731 91
Rents accrued on company's property or lease .....	672 06

Total outstanding interest .....	\$3,403 97
Market value of bonds and stock over book value, not including interest .....	614,292 22
Reserve re-insurance (cash in company's possession) ...	21,034 50

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commission thereon.	Net premiums.	More than three months due (not carried in.)
Accident .....	\$188,678 86	\$49,320 66	\$139,258 20	\$8,193 24
Employers' liability .....	178,418 02	46,678 47	131,779 55	32,609 22
Burglary .....	25,846 28	6,756 22	19,090 06	2,287 93
Fidelity and surety .....	9,062 28	2,368 88	6,693 40	2,480 59
Plate glass .....	24,757 26	6,471 57	18,285 79	2,345 56
Steam boiler .....	49,759 84	13,007 22	36,752 62	1,679 28
	\$426,522 64	\$124,563 02	\$351,959 62	

Total net not over three months due ..... 351,959 62

Gross assets ..... \$4,426,471 94

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured, \$5,117.37; bills receivable, unsecured, \$4,441.82 .....	\$9,559 19
<b>Total admitted assets .....</b>	<b>\$4,416,912 75</b>

## NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated: proofs not filed.	Resisted by company on its own account, (not outlawed.)
Accident .....	\$62,400 00	\$33,815 00	\$50,216 00
Employers' liability .....	85,925 00		*491,725 00
Burglary .....	15,325 50		3,450 00
Fidelity and surety .....	16,699 50	12,500 00	27,736 32
Plate glass .....	8,663 92		
Steam boiler .....	25,762 00		
<b>Total gross amount of claims .....</b>	<b>\$214,775 92</b>	<b>\$46,315 00</b>	<b>\$573,127 32</b>
Deduct reinsurances due and accrued .....	16,265 00		806 58
<b>Net amounts of unpaid claim account .....</b>	<b>\$198,510 92</b>	<b>\$46,315 00</b>	<b>\$572,320 74</b>

\*Resisted for insured.

Aggregate of unpaid claims and expenses..... \$817,145 66

Gross premiums upon all unexpired risks, running

one year or less from date of policy:

Accident premiums, \$1,211,194.06; unearned portion (50 per cent.) .....	\$605,597 03
Employers' liability premiums, \$1,263,168.12; unearned portion (50 per cent.) .....	631,584 06
Burglary premiums, \$348,437.04; unearned portion (50 per cent.) .....	174,218 52
Fidelity and surety premiums, \$249,161.69; unearned portion (50 per cent.) .....	124,580 80
Plate glass premiums, \$238,636.19; unearned portion (50 per cent.) .....	119,318 69
Steam boiler premiums, \$172,213.20; unearned portion (50 per cent.) .....	86,106 60

Total one year or less ..... \$1,741,405 10

Gross premiums upon all unexpired risks, running more than one year from date of policy:

Accident premiums, \$12,438.77; unearned premium, pro rata .....	\$7,554 10
Employers' liability premiums, \$70,992.72; unearned premium, pro rata .....	35,102 89
Burglary premiums, \$6,424.82; unearned premium, pro rata .....	4,098 77
Fidelity and surety premiums, \$7,375.24; unearned premium, pro rata .....	4,294 77
Plate glass premiums, \$1,319.31; unearned premium pro rata .....	797 74
Steam boiler premiums, \$270,601.37; unearned premium, pro rata .....	192,084 00

Total more than one year ..... 243,932 27

Total unearned premiums, as computed above.... 1,985,337 37

Contingent fund .....	250,000 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	34,270 82

Total amount of all liabilities..... \$3,086,754 85

Joint stock capital actually paid up in cash.....	\$250,000 00	
Surplus beyond capital and other liabilities.....	1,080,157 90	
		<b>\$1,330,157 90</b>
<b>Total .....</b>	<b>\$4,416,912 75</b>	

## RISKS AND PREMIUMS.

	ACCIDENT.	
	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$317,897,380 32	\$1,117,773 59
Written or renewed during the year.....	569,791,475 71	1,694,994 08
Total .....	\$877,648,856 03	\$2,812,767 67
Deduct expirations and cancellations .....	569,490,363 12	1,589,065 34
Balance .....	\$308,158,492 91	\$1,223,702 33
Deduct reinsured policies .....	25,000 00	69 50
Net in force December 31, 1901.....	\$283,158,492 91	\$1,223,632 83

## EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$188,201,000 00	\$1,221,844 11
Written or renewed during the year.....	231,687,500 55	1,806,980 05
Total .....	\$419,888,500 00	\$3,028,824 16
Deduct expirations and cancellations .....	218,217,500 00	1,692,658 41
Balance .....	\$201,671,000 00	\$1,336,165 75
Deduct reinsured policies .....	65,000 00	2,004 91
Net in force December 31, 1901 .....	\$201,606,000 00	\$1,334,160 84

## BURGLARY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$40,523,564 48	\$303,229 24
Written or renewed during the year.....	56,407,235 00	411,568 92
Total .....	\$96,930,799 48	\$714,498 16
Deduct expirations and cancellations .....	47,867,147 81	359,093 54
Balance .....	\$49,063,651 67	\$355,404 62
Deduct reinsured policies .....	80,000 00	542 76
Net in force December 31, 1901.....	\$48,983,648 67	\$354,861 86

## FIDELITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$65,534,669 17	\$296,276 88
Written or renewed during the year .....	82,362,337 17	308,723 29
Total .....	\$147,896,946 34	\$605,000 27
Deduct expirations and cancellations .....	87,721,969 17	248,230 93
Balance .....	\$60,174,986 17	\$256,769 34
Deduct reinsured policies .....	65,000 00	232 50
Net in force December 31, 1901 .....	\$60,109,986 17	\$256,536 84



## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$9,263,150 54	\$219,496 64
Written or renewed during the year.....	10,987,683 99	275,745 15
Total .....	\$20,250,834 53	\$495,241 79
Deduct expirations and cancellations .....	10,592,133 64	255,187 16
Balance .....	\$9,658,700 89	\$240,054 63
Deduct reinsured policies .....	2,916 80	99 13
Net in force December 31, 1901 .....	<u>\$9,655,784 09</u>	<u>\$239,955 50</u>

## STEAM BOILER.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$110,702,003 50	\$519,743 44
Written or renewed during the year.....	98,974,001 37	372,531 34
Total .....	\$209,676,004 87	\$892,274 78
Deduct expirations and cancellations .....	93,693,018 50	350,060 21
Net in force December 31, 1901 .....	<u>\$115,982,986 37</u>	<u>\$542,214 57</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$1,530,637 07
Total amount of the company's stock owned by the directors, at par value .....	175,800 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the policy-holders of such states and countries: State of Ohio: par value.....	81,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement? .....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$6,020,550 00	\$24,382 90	\$17,488 85	\$17,488 85	\$6,462,850 00
Employers' liability .....	2,315,000 00	22,195 34	9,764 22	9,764 22	1,875,000 00
Burglary .....	3,924,850 00	23,318 44	12,119 39	12,119 39	3,669,118 00
Fidelity .....	85,350 00	422 60	.....	.....	90,850 00
Plate glass .....	149,036 00	3,468 74	1,625 90	1,625 90	149,019 15
Steam boiler .....	1,869,500 00	7,733 47	859 73	859 73	2,501,500 00
Aggregate .....	<u>\$14,364,286 00</u>	<u>\$101,521 49</u>	<u>\$41,858 09</u>	<u>\$41,858 09</u>	<u>\$14,548,337 15</u>

## FRANKFORT AMERICAN INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated March 22, 1898; commenced business August 15, 1898.]

President, PAUL DUMCKE.  
Secretary, JOHN M. SMITH.Vice President, F. G. VOSS.  
Home Office, 100 WILLIAM ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, November 17, 1898.

## CAPITAL STOCK.

Amount of capital paid up in cash..... \$300,000 00

Amount of net ledger assets December 31st of previous  
year ..... \$446,981 88

## INCOME DURING YEAR.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.	
Gross premiums unpaid December 31, last year paid .....	\$1,184 43	\$39,699 79	\$15,990 09	\$7,733 02	
Gross premiums written and renewed during year .....	4,102 10	231,822 13	103,635 68	21,952 39	
Total .....	\$5,286 53	\$271,521 92	\$119,625 77	\$29,685 41	
Deduct gross premiums now in course of col- lection .....	531 17	52,791 36	17,903 32	6,996 28	
Entire premiums col- lected during the year .....	\$4,755 36	\$218,730 62	\$101,722 45	\$22,689 13	
Deduct reinsurance, abate- ment, rebate and re- turn premiums .....	933 73	46,686 17	22,819 75	4,806 16	
Net cash actually re- ceived for premi- ums .....	\$3,821 63	\$172,044 45	\$78,902 70	\$17,882 97	
					\$272,651 75
Interest on bonds and dividends on stock.....					13,940 00
Income from all other sources .....					10,000 00
Total income during the year.....					\$296,591 75
Sum .....					\$743,373 63

## DISBURSEMENTS DURING YEAR.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.	
Gross amount paid for claims excepting weekly indemnity .....	\$715 65	\$55,260 03	\$40,838 47	\$296 53	
Net paid policy holders .....					\$97,210 68
Commissions or brokerage to agents, less received on reinsurance .....				\$73,472 63	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....				47,767 68	
Inspections .....				11,301 63	
Salaries and all other compensation of officers .....				4,970 00	
Taxes on premiums, \$4,410.85; agents' licenses, \$1,026.19; municipal licenses, \$24.05; tax on franchise, \$2,691.72 .....				8,162 81	
Advertising, \$637.99; printing and stationery, \$2,236.39 .....				2,874 38	
All other items, viz.: Postage and telegrams, \$653.03; miscellaneous, \$2,604.56 .....				3,257 59	
Total miscellaneous expenses .....					151,796 72
Total disbursements .....					\$249,007 40
Balance .....					\$494,566 23

## LEDGER ASSETS.

Book value of bonds, excluding interest .....	\$435,529 79
Cash deposited in banks .....	59,036 84
National Park Bank, N. Y. ....	\$44,626 84
Colonial Trust Co., N. Y. ....	15,000 00
Total net ledger assets .....	\$494,566 23

## NON-LEDGER ASSETS.

Interest due, \$400.00 and accrued, \$4,703.33 on bonds and stocks .....	\$5,103 33
Interest due on other assets .....	156 16
Total outstanding interest .....	\$5,259 49
Market value of bonds and stock over book value .....	47 50

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commission thereon.	Net premiums.	More than three months due (not carried in.)
Accident .....	\$479 92	\$179 97	\$299 95	\$51 25
Employers' liability .....	41,765 05	15,661 89	26,103 16	11,026 25
Plate glass .....	16,420 20	8,636 26	7,783 94	1,483 12
Steam boiler .....	6,300 18	2,362 56	3,937 62	696 10
	\$64,965 35	\$26,870 68	\$38,094 67	

Total net not over three months due..... 38,094 67

Total admitted assets ..... \$537,967 89

## NON-LEDGER LIABILITIES.

	In process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed.)
Accident .....	\$195 00	
Employers' liability .....	16,118 00	\$53,404 09
Plate glass .....	7,667 03	
Steam boiler .....	15,000 00	
Net amounts of unpaid claim ac- count .....	\$38,980 03	\$54,404 09
<b>Aggregate of unpaid claims and expenses.....</b>		<b>\$92,384 12</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident premiums, \$3,204.66; unearned portion (50 per cent.) .....		
	\$1,602 03	
Employers' liability premiums, \$148,462.66; unearned portion (50 per cent.) .....		
	74,231 33	
Plate glass premiums, \$80,506.13; un- earned portion (50 per cent.) .....		
	40,253 07	
Steam boiler premiums, \$8,038.52; un- earned portion (50 per cent.) .....		
	4,019 26	
Total one year or less.....		\$120,105 69
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability premiums, \$2,165.10; unearned premium pro rata .....		
	\$1,387 54	
Plate glass premiums, \$1,339.21; unearned premium, pro rata .....		
	982 61	
Steam boiler premiums, \$29,477.85; un- earned premium, pro rata .....		
	16,573 48	
Total more than one year .....	18,943 63	
<b>Total unearned premiums, as computed above....</b>		<b>139,049 32</b>
<b>Total amount of all liabilities.....</b>		<b>\$231,433 44</b>
Joint stock capital actually paid up in cash.....	\$300,000 00	
Surplus beyond capital and other liabilities.....	6,534 45	
		306,534 45
<b>Total .....</b>		<b>\$537,967 89</b>

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$2,175,000 00	\$2,785 71
Written or renewed during the year .....	1,922,000 00	4,102 10
<b>Total .....</b>	<b>\$4,097,000 00</b>	<b>\$6,887 81</b>
Deduct expirations and cancellations .....	2,831,500 00	3,683 76
<b>Net in force December 31, 1901 .....</b>	<b>\$1,265,500 00</b>	<b>\$3,204 05</b>

## EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$34,419,000 00	\$154,072 87
Written or renewed during the year .....	42,329,000 00	231,822 13
<b>Total .....</b>	<b>\$76,758,000 00</b>	<b>\$385,895 00</b>
Deduct expirations and cancellations.....	41,689,000 00	235,267 24
<b>Net in force December 31, 1901 .....</b>	<b>\$35,069,000 00</b>	<b>\$150,627 76</b>

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$3,682,371 83	\$59,906 98
Written or renewed during the year.....	3,906,961 71	103,635 68
Total .....	\$7,589,333 54	\$163,544 66
Deduct expirations and cancellations .....	4,403,312 51	81,699 32
Net in force December 31, 1901.....	<u>\$3,186,021 03</u>	<u>\$81,845 34</u>

## STEAM BOILER.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$8,060,731 70	\$28,249 21
Written or renewed during the year.....	4,521,000 00	21,962 39
Total .....	\$12,571,731 70	\$50,201 60
Deduct expirations and cancellations .....	5,745,565 00	12,685 23
Net in force December 31, 1901 .....	<u>\$6,826,166 70</u>	<u>\$37,516 37</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$97,210 68
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Amount at risk, end of year.
Employers' liability .....	\$10,000 00	\$80 29	\$10,000 00
Plate glass .....	190,000 00	839 98	190,000 00
Aggregate .....	<u>\$200,000 00</u>	<u>\$920 27</u>	<u>\$200,000 00</u>

FRANKFORT MARINE, ACCIDENT & PLATE GLASS  
INSURANCE COMPANY,

*Frankfort-on-the-Main, Germany.*

[Incorporated March, 1865; commenced business August, 1896.]

U. S. Manager, F. G. VOSS.  
United States Branch, 100 WILLIAM ST., NEW YORK CITY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, December 30, 1896.

Amount of net ledger assets December 31st of previous  
year ..... \$631,627 12

INCOME DURING YEAR.

	Accident.	Employers' liability.
Gross premiums unpaid December 31, last year paid .....	\$37,387 96	\$215,562 59
Gross premiums written and renewed during year .....	149,533 40	877,744 71
Total .....	\$186,921 36	\$1,093,297 30
Deduct gross premiums now in course of collection .....	33,279 05	233,773 20
Entire premiums collected during the year .....	\$153,642 31	\$859,524 10
Deduct reinsurance, abatement, rebate and return premiums .....	39,025 18	96,120 95
Net cash actually received for pre- miums .....	\$114,617 13	\$763,403 15

	Plate glass.	Marine.	Health.
Gross premiums unpaid Decem- ber 31, last year paid .....	\$13,695 37	\$13,450 30	\$1,133 04
Gross premiums written and re- newed during year .....	87,686 77	55,381 85	480 06
Total .....	\$101,382 14	\$68,832 15	\$1,593 09
Deduct gross premiums now in course of collection .....	14,380 76	6,608 10	603 84
Entire premiums collected during the year .....	\$87,001 38	\$62,224 05	\$989 25
Deduct reinsurance, abatement, rebate and return premiums..	10,103 99	9,655 90	513 08
Net cash actually received for premiums .....	\$76,897 39	\$52,568 15	\$476 17

Interest on bonds and dividends on stock..... \$1,007,961 99  
27,080 00

## 288 FRANKFORT MARINE, ACCD'T & PLATE GLASS INS. CO.

Income from all other sources, viz.: Remittances	
from home office .....	\$245,825 04
Marine premium notes collected .....	7,171 16
	<u>\$252,996 20</u>
Total income during the year.....	<u>\$1,288,038 19</u>
Sum .....	<u>\$1,919,665 31</u>

### DISBURSEMENTS DURING YEAR.

	Accident.	Employers' liability.
Gross amount paid for claims excepting weekly indemnity .....	\$96,243 77	\$382,672 67

	Plate glass.	Marine.	Health.
Gross amount paid for claims excepting weekly indemnity...	\$35,255 99	\$93,861 43	\$1,230 25
Deduct reinsurances, salvages and recoveries on losses previously paid .....		10,166 84	
Net paid policy-holders.....	\$35,255 99	\$83,694 59	\$1,230 28

Stockholders for interest or dividends .....	\$6,000 00
Commissions or brokerage to agents, less received on reinsurance .....	273,751 34
Salaries, travelling and all expenses of agents, and agencies not on commission account .....	99,740 91
Inspections .....	10,460 98
Salaries and all other compensation of officers .....	1,500 00
Taxes on premiums, \$18,028.42; insurance department fees and agents' licenses, \$5,522.60; municipal licenses, \$153.15 .....	23,704 17
Legal expenses .....	1,241 45
Advertising, \$2,887.67; printing and stationery, \$5,116.69 .....	8,004 36
All other items, viz.: Telegrams and postage, \$3,642.29; miscellaneous, \$7,363.08 .....	10,945 37
Remittance to home office .....	5,577 02
Total miscellaneous expenses .....	<u>440,925 60</u>
Total disbursements .....	<u>\$1,040,022 90</u>
Balance .....	<u>\$879,642 41</u>

### LEDGER ASSETS.

Book value of bonds (excluding interest) .....	\$634,391 67
Cash deposited with trustees .....	230,455 75
Agents' debit balances .....	14,761 99
Total net ledger assets.....	<u>\$879,642 41</u>

# FRANKFORT MARINE, ACC'D'T & PLATE GLASS INS. CO. 289

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks..... \$8,338 00  
Market value of bonds and stocks over book value.... 7,934 08

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid com- mis- sion thereon.	Net premiums.	More than three months due (not carried in).
Accident .....	\$25,629 35	\$9,266 70	\$16,362 65	\$7,649 70
Employers' liability..	223,009 14	82,585 90	140,423 24	10,764 06
Plate glass .....	13,505 66	6,228 60	7,267 06	875 10
Marine .....	6,608 10	653 74	5,954 36	.....
Health .....	76 84	30 20	46 64	527 00
	\$268,229 09	\$93,775 14	\$170,053 95	.....

Total net not over three months due..... 170,053 95

Total admitted assets ..... \$1,065,968 44

## NON-LEDGER LIABILITIES.

	Claims in process of ad- justment.	Known or estimated proofs not filed.	Resisted by com- pany on its own ac- count (not outlawed).
Accident .....	\$15,802 00	.....	\$1,192 26
Employers' liability .....	75,935 00	.....	190,309 23
Plate glass .....	5,987 66	.....	.....
Marine .....	.....	\$3,917 40	2,500 00

Net amounts of unpaid  
claim account..... \$97,735 66; \$3,917 40; \$194,001 49

Aggregate of unpaid claims and expenses..... \$295,654 55

Gross premiums upon all unexpired risks, running  
one year or less from date of policy:

Accident premiums, \$53,638.66; unearned  
portion (50 per cent.) ..... \$34,819 03  
Employers' liability premiums, \$628,115.24;  
unearned portion (50 per cent.) ..... 314,067 62  
Marine hull premiums, \$6,125.88; unearned  
portion (100 per cent.) ..... 6,125 88  
Marine cargo premiums, \$1,740.88; un-  
earned portion (100 per cent.) ..... 1,740 88  
Plate glass premiums, \$72,271.11; unearned  
portion (50 per cent.) ..... 36,135 55  
Health insurance premiums, \$233.54; un-  
earned portion (50 per cent.) ..... 116 77

Total one year or less ..... \$92,395 73

Gross premiums upon all unexpired risks, running  
more than one year from date of policy:

Accident premiums, \$40.00; unearned pre-  
mium, pro rata ..... \$10 00  
Employers' liability premiums, \$43,919.28;  
unearned premium, pro rata ..... 11,717 68  
Plate glass premiums, \$5,649.53; unearned  
premium, pro rata ..... 4,040 84

Total more than one year..... 15,768 52

Total unearned premiums as computed above.... 408,764 25



## 290 FRANKFORT MARINE, ACCD'T & PLATE GLASS INS. CO.

All other liabilities .....		\$6,270 00
Total amount of all liabilities.....		\$710,688 80
Joint stock capital actually paid up in cash.....	\$200,000 00	
Surplus beyond capital and other liabilities.....	155,279 64	
		355,279 64
Total .....		<u>\$1,065,968 44</u>

### RISKS AND PREMIUMS.

#### ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$17,918,050 00	\$102,111 03
Written or renewed during the year.....	23,784,800 00	149,533 40
Total .....	\$41,702,850 00	\$251,644 43
Deduct expirations and cancellations .....	25,255,060 00	180,171 43
Balance .....	\$16,369,800 00	\$71,473 00
Deduct reinsured policies .....	1,610,000 00	1,794 94
Net in force December 31, 1901 .....	<u>\$14,759,800 00</u>	<u>\$69,678 06</u>

#### EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$62,625,000 00	\$553,018 79
Written or renewed during the year.....	73,622,000 00	877,744 71
Total .....	\$136,247,000 00	\$1,430,763 50
Deduct expirations and cancellations .....	68,705,000 00	758,728 68
Net in force December 31, 1901 .....	<u>\$67,542,000 00</u>	<u>\$672,034 82</u>

#### HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$589,456 00	\$2,734 15
Written or renewed during the year.....	158,100 00	460 06
Total .....	\$747,556 00	\$3,194 20
Deduct expirations and cancellations .....	473,700 00	2,758 58
Balance .....	\$273,856 00	\$425 62
Deduct reinsured policies .....	192,250 00	202 08
Net in force December 31, 1901 .....	<u>\$81,606 00</u>	<u>\$233 54</u>

#### PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$2,833,007 72	\$49,327 09
Written or renewed during the year.....	3,968,255 80	87,686 77
Total .....	\$6,801,263 52	\$137,013 86
Deduct expirations and cancellations .....	3,194,529 46	58,698 17
Balance .....	\$3,606,734 06	\$78,315 69
Deduct reinsured policies .....	13,858 81	795 05
Net in force December 31, 1901 .....	<u>\$3,592,875 25</u>	<u>\$77,920 64</u>

# FRANKFORT MARINE, ACCD'T & PLATE GLASS INS. CO. 291

## MARINE.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$371,789 00	\$52,793 52
Written or renewed during the year.....	10,160,333 00	55,381 55
<b>Total</b> .....	<b>\$11,132,122 00</b>	<b>\$108,175 07</b>
Deduct expirations and cancellations.....	10,175,893 00	96,629 77
<b>Balance</b> .....	<b>\$956,229 00</b>	<b>\$11,545 30</b>
Deduct re-insured policies .....	746,368 00	3,678 54
<b>Net in force December 31, 1901</b> .....	<b>\$209,861 00</b>	<b>\$7,866 76</b>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$599,097 30
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director, or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident ..	\$883,400 00	\$2,108 70	\$383 23	\$383 23	\$883,400 00
Employers' liability ....	1,995,000 00	26,191 71	10,969 91	10,969 91	1,995,000 00
Plate glass .....	67,194 20	1,259 61	970 14	970 14	67,194 20
Health .....	11,500 00	41 00	15 68	15 68	11,500 00
<b>Aggregate</b> .	<b>\$2,957,094 20</b>	<b>\$29,601 02</b>	<b>\$12,338 96</b>	<b>\$12,338 96</b>	<b>\$2,957,094 20</b>

## GENERAL ACCIDENT ASSURANCE CORPORATION,

*Perth, Scotland.*

[Incorporated February 23, 1891; commenced business February 23, 1891.]

United States Managers, MEIER & HAUGHTON.  
U. S. Home Office, N. E. Cor. 4TH AND WALNUT STS., PHILA.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1899.Amount of net ledger assets December 31 of previous  
year ..... \$334,709 77

## INCOME DURING YEAR.

	Accident.	Employ'rs' liability.	Burglary.	
Gross premiums unpaid December 31, last year paid.....	\$2,923 28	\$16 50	\$3,770 40	
Gross premiums written and renewed during year .....	197,233 26	81,410 67	39,706 49	
Total .....	\$200,156 54	\$81,427 17	\$48,476 89	
Deduct gross premiums now in course of collection .....	6,750 46	11,496 24	6,637 92	
Entire premiums collected during the year .....	\$193,406 08	\$69,930 93	\$41,838 97	
Deduct re-insurance, abatement, rebate and return premiums..	24,186 88	12,000 54	12,931 25	
Net cash actually received for premiums .....	\$169,219 20	\$57,930 39	\$28,907 72	\$256,057 31
Interest on bonds and dividends on stocks.....			\$10,950 00	
Interest upon other debts due the company and on deposits in bank .....			218 43	
Total interest .....				11,168 43
Profit on sale or maturity of ledger assets during the year over book values .....			\$961 03	
Income from all other sources, viz.: Received from home office .....			1,843 75	
				2,804 78
Total income during the year .....				\$270,030 52
Sum .....				\$604,740 29

## DISBURSEMENTS DURING YEAR.

	Accident.	Employ'rs' liability.	Burglary.	
Gross amount paid for claims excepting weekly indemnity..	\$11,525 00	\$3,048 91	\$19,105 22	
Gross amount paid for weekly or other periodical indemnity.	39,089 69	.....	.....	
Total .....	\$50,614 69	\$3,048 91	\$19,105 22	
Deduct re-insurances, salvages and recoveries on losses previ- ously paid .....	337 50	.....	5 00	
Net paid policy-holders....	\$50,277 19	\$3,048 91	\$19,100 22	
				\$72,426 32
Commissions or brokerage to agents, less received on re-insurance. ....				\$68,060 48
Medical examiners' fees and salaries, \$2,635.14; in- spections, \$205.12 .....				2,840 86
Home office employees .....				23,952 89
Taxes on premiums, \$3,804.88; insurance department fees and agents' licenses, \$1,186.97; municipal li- censes, \$100.00 .....				5,091 85
Rent less \$1,897.50 from sub-leases .....				542 48
Legal expenses .....				1,026 70
Furniture and fixtures, \$196.15; advertising, \$208.50; printing and stationery, \$4,937.28 .....				5,340 93
All other items, viz.: Wood, \$3,139.53; adjustment, \$5,377.14; Postage, tel. etc., \$3,383.92; audit, \$450.00; electric lights and telephone, \$682.87; general ex- penses, \$945.54. ....				13,979 00
Total miscellaneous expenses .....				120,835 19
Total disbursements .....				\$193,261 51
Balance .....				\$411,478 78

## LEDGER ASSETS.

Mortgage loans on real estate .....	\$25,000 00	
Book value of bonds .....	349,382 00	
Cash deposited in banks .....	37,096 78	
Girard Trust Co., Philadelphia.....	\$28,430 00	
4th St. National Bank, Philadelphia.....	8,666 78	
Total net ledger assets.....		\$411,478 78

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$250 00	
Interest accrued on bonds and stocks .....	3,091 65	
Interest accrued on other assets.....	31 00	
Total outstanding interest .....		\$3,372 65

## 294 GENERAL ACCIDENT ASSURANCE CORPORATION.

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.
Accident .....	\$6,750 46	\$405 45	\$6,345 01
Employees' liability .....	11,496 24	2,874 06	8,622 18
Burglary .....	6,637 92	1,845 04	4,792 88
	<u>\$24,884 62</u>	<u>\$5,124 55</u>	<u>\$19,760 07</u>
Total net not over three months due.....			\$19,760 07
Total admitted assets .....			<u>\$344,611 50</u>

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed).	Estimated expenses incident to settle- ment.
Accident .....	\$9,230 21	\$325 00	\$2,000 00
Employers' liability .....			8,525 00
Burglary .....	2,015 00		200 00
Net amounts of unpaid claim account. ....	<u>\$11,245 21</u>	<u>\$325 00</u>	<u>\$10,725 00</u>
Aggregate of unpaid claims and expenses.....			\$22,295 21
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$98,317.40; unearned portion (50 per cent.) .....			\$49,158 70
Employers' liability premiums, \$68,645.00; unearned portion (50 per cent.) .....			34,322 50
Burglary premiums, \$28,865.13; unearned portion (50 per cent.) .....			14,432 57
Total one year or less .....			\$97,913 77
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Accident premiums, \$1,336.00 unearned premium, pro rata. ....			\$1,269 20
Total unearned premiums, as computed above....			99,182 97
All other liabilities, viz.: Voluntary reserve fund liabil- ity department .....			<u>5,000 00</u>
Total amount of all liabilities.....			\$126,478 18
Joint stock capital actually paid up in cash, deposit N. Y. Insurance dept. ....			\$250,000 00
Surplus beyond capital and other liabilities.....			58,133 32
			<u>308,133 32</u>
Total .....			<u>\$434,611 50</u>

## RISKS AND PREMIUMS.

ACCIDENT.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$55,281,875	\$78,464 69
Written or renewed during the year .....	232,028,448	197,233 26
Total .....	\$288,310,323	\$275,697 85
Deduct expirations and cancellations.....	166,607,832	163,822 82
Balance .....	\$121,702,491	\$111,875 03
Deduct re-insured policies .....	38,855,000	12,221 63
Net amount in force December 31, 1901.....	\$82,847,491	\$99,653 40

EMPLOYERS' LIABILITY.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$110,000	\$124 00
Written or renewed during the year.....	8,290,000	81,410 67
Total .....	\$8,400,000	\$81,534 67
Deduct expirations and cancellations .....	1,048,000	12,864 67
Balance .....	\$7,352,000	\$68,670 00
Deduct re-insured policies .....	10,600	25 00
Net in force December 31, 1901.....	\$7,342,000	\$68,645,000

BURGLARY.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$4,237,094	\$36,477 70
Written or renewed during the year.....	5,623,511	39,706 49
Total .....	\$9,260,405	\$76,184 19
Deduct expirations and cancellations.....	5,725,475	46,994 43
Balance .....	\$3,534,930	\$29,189 76
Deduct re-insured policies .....	80,000	324 63
Net in force December 31, 1901.....	\$3,454,930	\$28,865 13

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$82,734 42
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premium received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$3,810,743 00	\$3,795 53	\$1,438 20	\$1,513 20	\$3,810,743 00
Employers' liability .....	390,000 00	1,900 25	15 00	215 00	390,000 00

## GUARANTEE COMPANY OF NORTH AMERICA,

*Montreal, Canada.*

[Incorporated August 2, 1851; commenced business April 1, 1872.]

President, EDWARD RAWLINGS.  
Secretary, ROBERT KERR.Vice-President, H. S. MACDOUGALL.  
Home Office, 57 BEAVER HALL HILL.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1881.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$668,600 00
Amount of capital paid up in cash.....	304,600 00
Amount of net ledger assets, December 31st of previous year .....	\$1,019,128 92
Appreciation in value of invested assets.....	12,280 88
<b>Extended at .....</b>	<b>\$1,031,409 80</b>

## INCOME DURING YEAR.

Gross premiums unpaid December 31, last year paid..	Fidelity. \$6,781 10
Gross premiums written and renewed during year..	216,612 50
Total .....	\$223,393 60
Deduct gross premiums now in course of collection.	7,990 38
Entire premiums collected during the year.....	\$215,403 22
Deduct re-insurance, abatement, rebate and return premiums. ....	34,999 29
	<b>\$180,403 83</b>
Rents from company's property, including \$2,250 for company's use of own building.....	\$2,446 34
Interest on loans on mortgages on real estate .....	93 00
Interest on bonds and dividends on stocks.....	36,662 68
Interest upon other debts due the company and on deposits in bank .....	1,727 24
<b>Total interest .....</b>	<b>40,929 26</b>
<b>Income from all other sources.....</b>	<b>1,842 00</b>
<b>Total income during the year.....</b>	<b>\$223,175 09</b>
<b>Sum .....</b>	<b>\$1,254,584 89</b>

DISBURSEMENTS DURING YEAR.

	Fidelity.	
Gross amount paid for claims excepting weekly indemnity .....	\$51,198 44	
Deduct re-insurances, salvages and recoveries on losses previously paid .....	11,112 21	
<b>Total paid policy holders .....</b>		<b>\$40,086 23</b>
<b>Stockholders for interest or dividends .....</b>		<b>24,368 00</b>
Commissions or brokerage to agents, less received on re-insurance .....	\$4,844 55	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	18,460 16	
Inspections .....	13,029 71	
Home office employees .....	38,152 21	
Taxes on premiums, \$2,688 17; taxes on property, \$343.05; insurance department fees and agents' licenses, \$1,844.21; municipal licenses, \$459.67; tax on franchise, \$524.95; U. S. revenue, \$364.40 .....	6,224 45	
Rent (including \$2,250.00 for company's use of own building) .....	7,011 64	
Legal expenses .....	809 97	
Advertising, \$1,382.87; printing and stationery, \$2,975.16 .....	4,358 03	
All other items, viz.: Postage, telegrams and sundry office expenses .....	7,959 35	
<b>Total miscellaneous expenses .....</b>		<b>100,850 07</b>
<b>Total disbursements .....</b>		<b>\$165,304 30</b>
<b>Balance .....</b>		<b>\$1,089,280 59</b>

LEDGER ASSETS.

Book value of real estate unincumbered, \$68,004.25; unincumbered, \$2,000.00 .....	\$70,004 25	
Mortgage loans on real estate, first liens .....	1,000 00	
Book value of bonds (excluding interest, \$343,505.60) and stocks, \$521,773.17 .....	865,278 17	
Cash in company's offices, \$2,430.95; deposited in banks, \$146,467.11 .....	148,898 06	
Bank of Montreal .....	\$32,616 19	
Oubee Bank, Montreal .....	10,000 00	
Canadian Bank of Commerce, Montreal .....	10,000 00	
Merchants Bank of Canada, Montreal .....	10,000 00	
Dominion Bank, Montreal .....	10,000 00	
Standard Bank of Canada, Toronto .....	11,554 44	
Cuyler, Morgan & Co., New York .....	20,693 21	
Chase National Bank, New York .....	1,198 00	
Bank of Montreal, Chicago .....	22,443 44	
Union Trust Co., Pittsburg, Pa. ....	6,929 07	
National Bk. of Kentucky, Louisville Ky. ....	1,535 46	
Bank of Buffalo, Buffalo, N. Y. ....	188 74	
Philadelphia Trust, Safe Deposit & Insurance Co., Phila., Pa. ....	4,015 92	
Fourth National Bank, Nashville Tenn. ....	540 33	
Third National Bank, Atlanta, Ga. ....	4,328 76	
Continental Nat. Bank, St. Louis, Mo. ....	423 55	
All other items, viz.: Furniture and safes at head office and branches .....	4,100 11	
<b>Total net ledger assets .....</b>		<b>\$1,089,280 59</b>

NON-LEDGER ASSETS.

Interest due, \$300.00 and accrued, \$5,969.33 on bonds and stocks .....	\$6,289 33	
Interest accrued on other assets .....	2,079 93	
<b>Total outstanding interest .....</b>		<b>\$8,369 26</b>



Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	More than three months due (not carried in.) .
Fidelity .....	\$7,990 38	\$299 52	\$7,590 86
Total net not over three months due.....			\$7,590 86
Gross assets .....			\$1,105,240 71

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	\$4,100 11	
Depreciation from books values of above ledger assets to bring same to market value, including \$5,654.25, written off real estate .....	8,279 75	
Total .....		12,379 86
Total admitted assets .....		\$1,092,860 85

## NON-LEDGER LIABILITIES.

	Claims in process of ad- justment.	Known or esti- mated; proofs not filed.	Resisted by com- pany on its own ac- count (not outlawed.
Fidelity .....	\$3,688 30	\$7,051 04	\$65,877 14
Deduct re-insurance due and accrued. ....			26,688 57
Net amounts of unpaid claim account . ....	\$3,688 30	\$7,051 04	\$29,188 57
Aggregate of unpaid claims and expenses.....			\$49,927 91
Gross premiums upon all unexpired risks, running on year or less from date of policy:			
Fidelity premiums, \$208,570.68; unearned portion (50 per cent.) .....			\$104,285 34
Total unearned premiums, as computed above....			104,285 34
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....			6,200 16
All other liabilities, viz.: Provided for contingencies..			5,000 00
Total amount of all other liabilities.....			\$165,413 41
Joint stock capital actually paid up in cash .....			\$204,600 00
Surplus beyond capital and other liabilities.....			622,847 44
			927,447 44
Total .....			\$1,092,860 85

RISKS AND PREMIUMS.

FIDELITY.

	Amount at risk.	Premiums thereon.
In force on 31st day of December, 1900.....	\$49,196,159 00	\$193,902 01
Written or renewed during year 1901.....	66,034,065 00	216,612 50
Total .....	\$115,230,214 00	\$410,514 51
Deduct those expired and marked off as terminated....	55,398,905 00	175,109 10
In force at end of year, 1901.....	\$59,831,309 00	\$235,405 41
Deduct amount re-insured .....	7,688,632 00	26,834 73
Net amount in force December 31, 1901.....	<u>\$52,142,677 00</u>	<u>\$208,570 68</u>

GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$36,611 80
Total amount of the company's stock owned by the directors, at par value. ....	167,870 00
Dividends declared payable in stock from organization.....	38,900 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries.. ....	1,600 00

BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Amount at risk, end of year.
Fidelity .....	\$128,500 00	\$527 00	\$97,000 00

# HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY,

*Hartford, Connecticut.*

[Incorporated, June, 1866; commenced business, October, 1866.]

President, J. M. ALLEN. 1st Vice-President, W. B. FRANKLIN.  
Secretary, J. B. PIERCE. 2d Vice-President, F. B. ALLEN.  
Home Office, 650 MAIN STREET, HARTFORD.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1871.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000.00; sub-	
scribed for .....	\$500,000.00
Amount of capital paid up in cash.....	500,000 00
Amount of net ledger assets December 31st of previous	
year .....	\$2,379,717 85

## INCOME DURING YEAR.

	Steam boiler.	
Gross premiums unpaid Dec. 31, last year		
paid .....	\$262,813 27	
Gross premiums written and renewed		
during year .....	1,311,166 85	
Total .....	1,573,980 12	
Deduct gross premiums now in course		
of collection .....	279,387 92	
Entire premiums collected during		
the year .....	\$1,294,592 20	
Deduct re-insurance, abatement, rebate		
and return premiums .....	153,713 13	
Net cash actually received for premiums.....	\$1,140,879 07	
Rents from company's property, including company's		
use of own building .....	2,896 30	
Interest on loans on mortgages of real		
estate .....	\$23,359 26	
Interest on bonds and dividends on		
stocks .....	84,675 01	
Interest upon other debts due the com-		
pany and on deposits in bank .....	3,469 44	
Total rents and interest .....	111,503 71	
Profit on sale of real estate, \$2,115.00; on sale or		
maturity of securities, \$45.00 .....	2,160 00	
From all other sources, viz.: Profit and loss credit,		
being reduction of real estate reserve of previous		
year because of real estate sold.....	25,000 00	
Special mechanical services .....	3,239 97	
Total income during the year.....	\$1,285,679 05	
Sum of both amounts .....	\$3,665,396 90	

## DISBURSEMENTS DURING YEAR.

		Steam boiler.
Gross amount paid for claims excepting weekly indemnity .....	\$11,449 56	
Net paid policy holders .....	\$111,449 56	
Stockholders for interest or dividends .....	80,000 00	
Commissions or brokerage to agents, less received on re-insurance .....	292,602 22	
Salaries, traveling, and all expenses of agents and agencies, not on commission account .....	123,322 13	
Inspections .....	423,818 03	
Salaries and all other compensation of officers, \$32,000.00; and home office employees, \$20,887.50 .....	52,887 50	
Taxes on premiums, \$15,583.71; taxes on real estate, \$567 63; insurance dept. fees and agents' licenses, \$3,278.12; municipal licenses, \$2,748.97; internal revenue, \$3,477.09 .....	25,645 52	
Rents .....	4,833 33	
Legal expenses, \$1,434.80; real estate repairs and expenses (other than taxes), \$1,344.66 .....	2,779 46	
Furniture and fixtures, \$5,264.55; advertising, \$19,552.46; printing and stationery, \$16,088.58 .....	40,905 59	
Loss on sales of real estate, \$56.81; losses on sales or maturity of securities, \$7,760.98 .....	7,817 79	
All other disbursements: Office expenses .....	3,064 08	
Total miscellaneous expenses, \$977,665.65 .....		
Total disbursements during the year .....	\$1,169,115 21	
Balance .....	\$2,496,281 69	

## LEDGER ASSETS.

Book value of real estate unincumbered .....	\$38,750 00	
Mortgage loans on real estate, first liens .....	510,345 00	
Book value of bonds (excluding interest, \$1,575,856.87), and stocks, \$221,026.46 .....	1,796,892 32	
Cash in company's office, \$7,663.00; deposited in banks, \$142,631.57 .....	150,294 37	
Conn. River Banking Co., Hartford, Ct. ....	\$52,637 43	
Hartford National Bank, Hartford, Ct. ....	22,442 72	
United States Bank, Hartford, Ct. ....	7,963 63	
Security Company, Hartford, Ct. ....	20,454 85	
National Shawmut Bank, Boston, Mass. ....	10,932 22	
Central Nat. Bank, Philadelphia, Pa. ....	2,622 17	
Union National Bank, Cleveland, Ohio. ....	3,251 80	
Union Trust Co. Bank, Chicago, Ill. ....	12,679 09	
National Bk. of Commerce, St. Louis, Mo. ....	6,233 71	
New York Nat. Exchange Bk., N. Y. ....	3,443 75	
Total net ledger assets .....	\$2,496,281 69	

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$14,742 34	
Total outstanding interest .....	\$14,742 34	
Market value of bonds and stocks over book value .....	132,222 68	

Gross premiums in course of collection, to-wit:

	Not over three months due	Unpaid commissions thereon.	Net premiums
Steam boiler .....	\$279,387 92	\$41,908 19	\$237,479 73
Total net not over three months due .....			237,479 73
Total admitted assets .....			\$2,880,726 44

## NON-LEDGER LIABILITIES.

Steam boiler claims, in process of adjustment.....	\$45,121 51	
Aggregate of unpaid claims and expenses.....		\$45,121 51
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Steam boiler premiums, \$90,738.55; unearned portion (50 per cent.).....	\$45,369 27	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Steam boiler premiums, \$3,060,432.80; unearned premium, pro rata, .....	\$1,600,107 65	
Total unearned premiums and reserve as computed above .....		1,645,476 92
Total liabilities .....		\$1,690,598 43
Capital stock paid up in cash.....	\$500,000 00	
Surplus beyond capital and other liabilities.....	690,128 01	
		1,190,128 01
Total .....		\$2,880,726 44

## RISKS AND PREMIUMS.

	Steam boiler risks.	Premiums thereon.
In force on the 31st day of December of the receding year .....	\$324,845,444	\$2,939,904 21
Written or renewed during the year.....	134,499,981	1,311,166 85
Total .....	\$459,345,425	\$4,251,071 06
Deduct those expired and marked off as terminated....	107,344,465	1,099,899 71
In force on the 31st day of December, 1901.....	\$352,000,960	\$3,151,171 35
Unearned premiums computed at fifty per cent.....		\$1,575,585 67

## RISKS AND PREMIUMS.

Year written	Term.	Amount insured.	Premiums thereon.	Fraction unearned.	Premiums unearned.
1901.....	One year or less.....	\$16,133,615	\$90,738 55	1-2	\$45,369 27
1900.....	Two years.....	2,342,350	11,137 82	1-4	2,784 45
1901.....		2,563,517	12,661 72	3-4	9,496 29
1899.....	Three years.....	100,574,783	908,855 70	1-6	151,475 84
1900.....		107,166,421	986,276 41	1-2	493,138 20
1901.....		121,216,874	1,118,634 96	5-6	932,195 90
1897.....	Five years.....	375,000	3,906 32	1-10	790 63
1898.....		541,900	6,271 92	3-10	1,881 57
1899.....		371,000	4,667 50	1-2	2,333 75
1900.....		357,000	4,037 46	7-10	2,826 22
1901.....		358,500	3,982 99	9-10	3,584 70
Total.....		\$352,000,960	\$3,151,171 35		\$1,645,476 92

## GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date .....	\$15,986,683 85
Losses paid from organization to date .....	1,409,675 26
Total amount of cash dividends declared since company commenced business .....	1,194,750 00
Losses incurred during the year .....	126,511 36
Total amount of the company's stock owned by the directors, at par value .....	85,450 00
Dividends declared payable in stock from organization .....	140,000 00
Amounts deposited in various states and countries, which, under the laws thereof, are held exclusively for the protection of the policyholders of such states and countries: Virginia .....	30,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement? .....	Yes.
Does any officer, director, or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received	Losses paid.	Losses incurred.	Amount at risk, end of year.
Steam boiler .....	\$2,317,736 00	\$24,027 75	\$2,482 65	\$2,396 88	\$9,622,410 00

## LLOYDS PLATE GLASS INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated August, 1882; commenced business September, 1882.]

President, WILLIAM T. WOODS. Vice President, GEORGE M. OLCOTT.  
 Secretary, CHAS. E. W. CHAMBERS. Home Office, NO. 63 WILLIAM ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, September, 1882.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000.00; subscribed for .....	\$250,000 00	
Amount of capital paid up in cash .....	250,000 00	
<b>Amount of net ledger assets December 31st of previous year .....</b>		<b>\$569,891 56</b>

## INCOME DURING YEAR.

	Plate glass.	
Gross premiums unpaid December 31, last year paid..	\$62,237 65	
Gross premiums written and renewed during year....	448,519 53	
<b>Total .....</b>	<b>\$510,757 18</b>	
Deduct gross premiums now in course of collection..	62,297 69	
<b>Entire premiums collected during the year.....</b>	<b>\$448,459 49</b>	
Deduct reinsurance, abatement, rebate and return premiums .....	23,330 37	
		<b>\$425,129 12</b>
Rents from company's property .....	\$13,326 17	
Interest on bonds and dividends on stocks.....	10,589 70	
<b>Total interest .....</b>		<b>23,915 87</b>
<b>Total income during the year.....</b>		<b>\$449,044 99</b>
<b>Sum .....</b>		<b>\$1,018,936 55</b>

## DISBURSEMENTS DURING YEAR.

	Plate glass.	
Gross amount paid for claims excepting weekly indemnity .....	\$214,052 29	
Deduct reinsurances, salvages and recoveries on losses previously paid .....	16,172 99	
<b>Total paid policy holders .....</b>		<b>\$197,879 40</b>

Stockholders for interest or dividends .....	\$25,000 00	
Commissions or brokerage to agents, less received on reinsurance .....	135,276 25	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	2,252 19	
Salaries and all other compensation of officers, \$2,500.00; and home office employees, \$37,881.59 .....	50,381 59	
Taxes on premiums, \$5,497.68; taxes on property, \$4,822.58; insurance department fees and agents' licenses, \$4,369.73; municipal licenses, \$1,712.60 .....	16,402 79	
Rent .....	2,302 96	
Legal expenses, \$49.68; real estate repairs and expenses (other than taxes), \$5,218 86 .....	5,628 54	
Furniture and fixtures, \$102.15; advertising, \$1,821.91; printing and stationery, \$2,093.99 .....	4,618 05	
Losses on larger assets actually sold or matured under book value .....	16,108 25	
All other items, viz.: Postage and express, \$3,625.54; sundries, \$4,384.69; internal revenue tax, \$1,429.30; profit and loss, \$36.44 .....	9,475 97	
<b>Total miscellaneous expenses .....</b>	<b>\$267,446 39</b>	
<b>Total disbursements .....</b>	<b>\$465,325 79</b>	
<b>Balance .....</b>	<b>\$553,610 76</b>	

## LEDGER ASSETS.

Book value of real estate, renumbered .....	\$245,763 18	
Book value of bonds (excluding interest, \$192,253 12) and stocks, \$97,042.82 .....	289,295 94	
Cash in company's office, \$5,506.88; deposited in banks, \$12,244 76 .....	18,551 64	
New York National Exchange Bank .....	\$4,521 76	
Corn Exchange Bank .....	8,723 40	
<b>Total net ledger assets .....</b>	<b>\$553,610 76</b>	

## NON-LEDGER ASSETS.

Market value of real estate over book value .....	\$19,236 82	
Market value of bonds and stocks over book value .....	46,068 46	
Gross premiums in course of collection, to-wit:		

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.	More than three months due (not carried in).
Plate glass .....	\$60,993 36	\$15,248 24	\$45,745 02	\$1,304 22
<b>Total net not over three months due .....</b>			<b>45,745 02</b>	
<b>Total administered assets .....</b>			<b>\$664,661 06</b>	

## NON-LEDGER LIABILITIES.

Plate glass claims in process of adjustment .....	\$3,214 02	
<b>Aggregate of unpaid claims and expenses .....</b>	<b>\$3,214 02</b>	
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass premiums, \$39,229.93; unearned portion (50 per cent.) .....	\$184,649 96	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Plate glass premiums, \$95,947.77; unearned premium, pro rata .....	47,804 43	
<b>Total unearned premiums, as computed above .....</b>	<b>232,454 39</b>	



Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued, including plate glass and glazing.....	\$12,732 29
Total amount of all liabilities.....	\$248,400 70
Joint stock capital actually paid up in cash.....	\$250,000 00
Surplus beyond capital and other liabilities .....	165,260 36
Total .....	416,260 36
Total .....	\$664,661 06

## RISKS AND PREMIUMS.

PLATE GLASS.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$18,327,590	\$463,049 42
Written or renewed during the year.....	16,177,614	418,519 53
Total .....	\$34,505,204	\$911,568 95
Deduct expirations and cancellations .....	17,442,180	446,321 25
Net in force December 31, 1901 .....	\$17,063,024	\$465,247 70

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$182,140 88
Total amount of the company's stock owned by the directors, at par value, 1,027 shares .....	102,700 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy- holders of such states and countries: Market value.....	163,429 40
United States, \$100,000.00, par value.	
Canada, \$8,198.00, par value.	
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Plate glass .....	\$316,175 06	\$6,243 96	\$2,443 30	\$2,664 76	\$296,480 12

LONDON GUARANTEE AND ACCIDENT COMPANY,  
(Limited.)

*London, England.*

[Incorporated] 1869; commenced buusiness in U. S. 1892.]

General Manager, A. W. MASTERS.  
Home Office, for United States, 315 DEARBORN ST., CHICAGO, ILL.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1893.

Amount of net ledger assets December 31 of previous  
year ..... \$1,022,477 72

INCOME DURING YEAR.

	Accident.	Employers' liabilities.	
Gross premiums unpaid December 31, last year paid .....	\$21,720 09	\$122,536 60	
Gross premiums written and renewed dur- ing year .....	183,143 60	910,963 26	
Total .....	\$204,863 69	\$1,033,499 86	
Deduct gross premiums now in course of collection .....	18,202 34	131,517 32	
Entire premiums collected during the year .....	\$186,661 35	\$901,982 54	
Deduct reinsurance, abatement, rebate and return premiums .....	24,085 37	84,809 19	
Net cash actually received for pre- miums .....	\$162,575 98	\$817,173 35	
			\$979,749 33
Interest on bonds and dividends on stocks.....	\$35,910 33		
Interest upon other debts due the company and on deposits in bank .....	567 59		
Total interest .....			36,477 92
Total income during the year.....			\$1,016,227 25
Sum .....			\$2,038,704 97

## DISBURSEMENTS DURING YEAR.

	Accident	Employers' liabilities.	Fidelity and surety.
Gross amount paid for claims excepting weekly indemnity..	\$16,583 37	\$425,345 15	\$644 50
Gross amount paid for weekly or other periodical indemnity	60,189 83	.....	.....
Net paid policy-holders....	\$76,773 20	\$425,345 15	\$644 50
Remitted to head office.....			\$502,762 85 46,866 95
Commissions or brokerage to agents, less received on reinsurance .....			\$269,571 18
Salaries, travelling and all expenses of agents, and agencies not on commission account .....			9,976 30
Inspections .....			7,390 62
Salaries and all other compensation of officers, \$18,000.00; and home office employes, \$28,880.11.....			46,880 11
Taxes on premiums, \$17,572.71; taxes on property, \$38.41; insurance department fees and agents' licenses, \$2,680.06; municipal licenses, \$288.82; war tax, \$3,056.12 .....			23,636 12
Rent .....			5,158 36
Legal expenses .....			2,700 80
Furniture and fixtures, \$403.76; advertising, \$3,493.82; printing and stationery, \$6,193.42 .....			10,096 00
All other items, viz.: Travelling, \$2,384.26; postage, \$3,211.34; exchange, \$206.13; trustees and auditors, \$2,550.00; sundry, \$10,833.35 .....			19,185 08
Total miscellaneous expenses .....			394,594 57
Total disbursements .....			\$944,224 37
Balance .....			\$1,094,480 60

## LEDGER ASSETS.

Book value of bonds, excluding interest .....	\$97,953 63
Cash in company's office, \$1,226.97; deposited in banks, \$95,300.00 .....	96,526 97
Merchants Loan & Trust Co. Bank, Chicago, Ill., to credit of United States trustees. ....	
Total net ledger assets .....	\$1,094,480 60

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$10,147 55
Market value of bonds and stocks over book value.....	22,339 65
Gross premiums in course of collection, to-wit:	

	Not over three months due.	Unpaid commission thereon.	Net premiums	More than three months due (not carried in.)
Accident .....	\$16,250 32	\$4,468 83	\$11,781 49	\$1,952 02
Employers' liability.....	128,371 75	35,302 23	93,069 52	3,145 57
	\$144,622 07	\$39,771 06	\$104,851 01	

Total net not over three months due..... 104,851 01

Total admitted assets ..... \$1,231,818 21

## NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by company on its own account (not outlawed.	Estimated expenses incident to settlement.
Accident .....	\$11,435 00	\$1,100 00	.....
Employers' liability .....	68,965 00	3,000 00	*\$217,000 00
Net amounts of unpaid claim account .....	\$80,400 00	\$4,100 00	\$217,000 00
*Resisted for assured.			
Aggregate of unpaid claims and expenses.....			\$301,500 00
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$166,932.81; unearned portion (50 per cent.) .....		\$53,466 35	
Employers' liability premiums, \$694,762.93; unearned portion (50 per cent.) .....		347,381 46	
Total one year or less.....			\$400,847 81
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Employers' liability premiums, \$17,159.29; unearned premium, pro rata .....			9,980 55
Total unearned premiums, as computed above....			410,728 36
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....			3,934 80
For re-insurance .....			666 29
All other liabilities, viz.: Reserve for state fees and taxes, \$2,000; contingent reserve, \$50,000.....			70,000 00
Total amount of all liabilities.....			\$786,829 45
Joint stock capital actually paid up in cash.....		\$200,000 00	
Surplus beyond capital and other liabilities .....		244,988 76	
			444,988 76
Total .....			\$1,231,818 21

## RISKS AND PREMIUMS.

ACCIDENT.			
	Amount at risk.	Premiums thereon.	
In force December 31, preceding year.....	\$14,069,300	\$127,911 74	
Written or renewed during the year.....	21,527,500	183,143 60	
Total .....	\$35,596,800	\$311,055 34	
Deduct expirations and cancellations .....	21,739,900	204,122 63	
Net in force December 31, 1901 .....	\$13,856,900	\$106,932 71	
EMPLOYERS' LIABILITY.			
	Amount at risk.	Premiums thereon.	
In force December 31, preceding year.....	\$77,127,500	\$635,603 73	
Written or renewed during the year.....	89,477,500	900,867 93	
Total .....	\$166,605,000	\$1,536,471 66	
Deduct expirations and cancellations .....	86,662,500	824,549 44	
Net in force December 31, 1901 .....	\$79,942,500	\$711,922 22	

## GENERAL INTERROGATORIES.

Losses incurred during the year ..... \$502,762 85  
 Were the company's books closed on the 31st day of December for  
 the purposes of this statement? ..... Yes.  
 Does any officer, director or corporation receive a commission or  
 royalty on the business done by this company? ..... No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$877,000 00	\$6,846 98	\$5,292 57	\$5,292 57	\$819,500 00
Employers' Liability ..	2,395,000 00	51,346 10	21,063 60	21,063 60	2,215,000 00
Aggregate .....	\$3,272,000 00	\$58,193 08	\$26,356 17	\$26,356 17	\$3,034,500 00

## MARYLAND CASUALTY COMPANY,

*Baltimore, Maryland.*

[Incorporated February 4, 1898; commenced business March 1, 1898.]

President, JOHN T. STONE. 1st Vice Pres., AUBREY PEARRE.  
 Secretary, WM. EDW. THOMSEN. 2d Vice Pres., S. MANDELBAUM.  
 Home Office, EQUITABLE BUILDING.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, 1893.

## CAPITAL STOCK.

Amount of capital stock authorized, \$750,000.00; sub-  
 scribed for ..... \$750,000 00  
 Amount of capital paid up in cash..... 750,000 00

Amount of net ledger assets December 31 of previous  
 year ..... \$2,023,964 53

## INCOME DURING YEAR.

	Accident.	Employers' liability.	Sprinkler leakage.
Gross premiums unpaid December 31, last year paid....	\$44,278 95	\$269,072 87	\$4,181 45
Gross premiums written and renewed during year.....	249,902 49	1,511,664 27	45,071 87
Total .....	\$294,181 44	\$1,780,737 14	\$49,253 32
Deduct gross premiums now in course of collection .....	40,149 27	272,843 53	6,224 63
Entire premiums collected during the year....	\$254,032 17	\$1,507,893 61	\$43,029 29
Deduct reinsurance, abatement, rebate and return premiums .....	65,767 58	268,712 67	3,210 89
Net cash actually received for premiums...	\$188,264 59	\$1,239,180 94	\$39,818 40

	Plate glass.	Steam boiler.	Health.	
Gross premiums unpaid December 31, last year paid....	\$15,470 26	\$14,211 40	\$448 75	
Gross premiums written and renewed during year .....	126,890 51	70,208 24	21,241 74	
Total .....	\$142,360 77	\$80,419 64	\$21,790 49	
Deduct gross premiums now in course of collection .....	18,663 64	17,419 84	4,732 62	
Entire premiums collected during the year ....	\$123,697 13	\$66,999 80	\$17,057 87	
Deduct reinsurance, abatement, rebate and return premiums .....	20,993 92	13,198 10	2,870 95	
Net cash actually received for premiums ..	\$102,703 21	\$53,801 70	\$14,186 92	\$1,637,955 76
Interest on collateral loans .....			\$13,542 92	
Interest on bonds and dividends on stocks.....			62,609 08	
Interest upon other debts due the company and on deposits in bank .....			1,265 01	
Total interest .....				77,417 01
From inspection fees .....				41,081 26
Total income during the year.....				\$1,756,454 03
Sum .....				\$3,780,418 56

## DISBURSEMENTS DURING YEAR.

	Accident.	Employers' liability.	Sprinkler leakage.
Gross amount paid for claims excepting weekly indemnity	\$36,690 00	\$39,811 32	\$20,860 71
Gross amount paid for weekly or other periodical indemnity	53,267 21	45,445 59	
Total .....	\$89,957 21	\$85,256 91	\$20,860 71
Add expense of investigating and adjusting claims .....	5,425 69	200,266 51	615 21
Net paid policy-holders..	\$95,382 90	\$85,523 42	\$21,475 92

	Plate glass.	Steam boiler.	Health.
Gross amount paid for claims excepting weekly indemnity	\$39,787 52	\$1,978 07	\$3,200 15
Add expense of investigating and adjusting claims .....	82 61	356 15	102 00
Net paid policy-holders..	\$39,870 13	\$5,334 22	\$3,302 15

\$770,998 74

Stockholders for interest or dividends .....	\$75,029 75
Commissions or brokerage to agents, less received on reinsurance .....	450,922 18
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	108,961 98
Inspections .....	47,540 35
Salaries and all other compensation of officers, \$18,955.69; and home office employees, \$27,652.47 .....	46,607 56
Taxes on premiums, \$24,871.62; taxes on property, \$13,597.43; insurance department fees and agents' licenses, \$11,608.32; municipal licenses, \$1,979.52; revenue tax, \$6,666.74 .....	57,913 63
Rent .....	4,582 83
Furniture and fixtures, \$2,061.61; advertising, \$9,218.41; printing and stationery, \$8,997.78 .....	20,277 80
Losses on ledger assets actually sold or matured, under book value .....	26 40
All other items, viz.: General expense, \$4,677.73; postage, \$2,924.24; agents' balances, uncollectable, charged off, \$341.42 .....	7,943 29
<b>Total miscellaneous expenses .....</b>	<b>\$819,795 87</b>
<b>Total disbursements .....</b>	<b>\$1,590,794 61</b>
<b>Balance .....</b>	<b>\$2,189,623 95</b>

## LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals .....	\$99,730 00
Book value of bonds (excluding interest, \$1,665,328.63) and stocks, \$23,749.75 .....	1,899,078 38
Cash in company's office, \$9,148.43; deposited in banks, \$67,181.94 .....	76,330 37
Third National Bank .....	\$28,482 02
Alex. Brown & Sons (Bankers) .....	1,041 05
Fidelity & Deposit Co. ....	60 30
International Trust Co. ....	57,598 57
Bills receivable, \$3,147.64; agents' debit balances, \$12,835.79 .....	16,982 83
All other items, viz.: Ground rent (first lien under Maryland Laws) on improved business property centrally located in Baltimore, worth \$235,000.00 .....	100,000 00
Furniture costs \$11,688.68 .....	100 00
<b>Total .....</b>	<b>\$2,192,221 58</b>
Agents' credit balances .....	2,597 63
<b>Total net ledger assets .....</b>	<b>\$2,189,623 95</b>

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$7,745 46
Interest accrued on collateral loans .....	720 00
<b>Total outstanding interest .....</b>	<b>\$8,465 76</b>
<b>Market value of bonds and stocks over book value .....</b>	<b>36,637 86</b>
<b>Gross premiums in course of collection, to-wit:</b>	

	Not over three months due.	Unpaid commission thereon.	Net premiums.
Accident .....	\$10,149 27	\$10,739 98	\$29,409 29
Employers' Liability .....	272,843 53	77,985 93	194,857 60
Sprinkler leakage .....	6,224 00	1,664 92	4,559 11
Plate glass .....	18,663 64	4,992 42	13,671 22
Steam boiler .....	17,419 84	4,659 59	12,760 25
Health .....	4,732 62	1,265 97	3,466 65
	\$30,032 93	\$101,308 81	\$258,724 12

**Total net not over three months due .....** 258,724 12

**Gross assets .....** \$2,493,451 69



## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	\$100 00
Agents' debit balances, unsecured, \$13,835.79; bills receivable, unsecured, \$3,147.04 .....	16,982 83
Total .....	<u>\$17,082 83</u>
Total admitted assets .....	<u><u>\$2,476,368 86</u></u>

## NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated proofs not filed.	Resisted by company on its own account (not outlawed).	Suits resisted for employers.
Accident .....	\$7,725 30	\$9,763 47	\$13,392 50	
Employers' liability .....	46,222 22			\$160,846 40
Sprinkler leakage .....	979 48	4,840 00		
Plate glass .....	3,912 84	1,431 00		
Steam boiler .....	600 00	150 00		
Health insurance .....	516 07	470 00		
Total gross amt't of claims .....	\$59,855 91	\$16,654 47	\$13,392 50	\$160,846 40
Aggregate of unpaid claims and expenses .....				\$250,749 28
Gross premiums upon all unexpired risks, running one year or less from date of policy:				
Accident premiums, \$154,338.02; unearned portion (50 per cent.) .....				
				\$77,169 01
Employers' liability premiums, \$1,010,597.48; unearned portion (50 per cent.) .....				
				505,298 75
Sprinkler leakage premiums, \$12,434.42; unearned portion (50 per cent.) .....				
				21,217 06
Plate glass premiums, \$105,067.61; unearned portion (50 per cent.) .....				
				52,533 81
Steam boiler premiums, \$31,202.15; unearned portion (50 per cent.) .....				
				15,601 08
Health insurance premiums, \$17,515.75; unearned portion (50 per cent.) .....				
				8,757 88
Total one year or less .....				\$680,577 59
Gross premiums upon all unexpired risks, running more than one year from date of policy:				
Employers' liability premiums, \$44,328.70; unearned premium, pro rata .....				
				\$16,016 22
Plate glass premiums, \$2,985.73; unearned premium, pro rata .....				
				1,024 60
Steam boiler premiums, \$80,231.13; unearned premium, pro rata .....				
				41,542 25
Total more than one year .....				58,583 07
Total unearned premiums as computed above....				739,160 66
All other liabilities, viz.: Safety reserve for liability department .....				50,000 00
Total amount of all liabilities .....				<u>\$1,039,909 94</u>
Joint stock capital actually paid up in cash .....				\$750,000 00
Surplus beyond capital and other liabilities .....				686,458 92
				<u>1,436,458 92</u>
Total .....				<u><u>\$2,476,368 86</u></u>

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$29,902,300	\$144,113 36
Written or renewed during the year.....	101,868,800	249,902 49
<b>Total .....</b>	<b>\$131,771,100</b>	<b>\$394,015 85</b>
Deduct expirations and cancellations .....	93,260,300	235,310 86
<b>Balance .....</b>	<b>\$38,510,800</b>	<b>\$158,704 99</b>
Deduct reinsured policies .....	1,197,250	4,366 97
<b>Net in force December 31, 1901 .....</b>	<b>\$37,313,550</b>	<b>\$154,338 02</b>

## EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$70,792,666	\$974,255 66
Written or renewed during the year .....	71,301,332	1,511,664 27
<b>Total .....</b>	<b>\$132,093,998</b>	<b>\$2,485,919 93</b>
Deduct expirations and cancellations .....	69,767,832	1,420,495 35
<b>Balance .....</b>	<b>\$62,326,166</b>	<b>\$1,065,424 58</b>
Deduct reinsured policies .....	147,500	10,508 40
<b>Net in force December 31, 1901 .....</b>	<b>\$62,178,666</b>	<b>\$1,054,916 18</b>

## SPRINKLER LEAKAGE.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$2,731,250	\$29,593 26
Written or renewed during the year .....	4,103,350	45,071 87
<b>Total .....</b>	<b>\$6,834,600</b>	<b>\$74,665 13</b>
Deduct expirations and cancellations .....	2,987,700	32,231 01
<b>Net in force December 31, 1901 .....</b>	<b>\$3,846,900</b>	<b>\$42,434 12</b>

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$1,498,996 36	\$84,412 59
Written or renewed during the year .....	1,954,777 97	126,890 51
<b>Total .....</b>	<b>\$3,453,773 33</b>	<b>\$211,303 10</b>
Deduct expirations and cancellations .....	1,786,489 46	103,168 36
<b>Balance .....</b>	<b>\$1,667,283 87</b>	<b>\$108,134 74</b>
Deduct reinsured policies .....	1,250 00	81 40
<b>Net in force December 31, 1901 .....</b>	<b>\$1,666,033 87</b>	<b>\$108,053 34</b>

## STEAM BOILER.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$30,330,300	\$91,883 89
Written or renewed during the year .....	23,518,483	70,208 24
<b>Total .....</b>	<b>\$53,848,783</b>	<b>\$162,092 13</b>
Deduct expirations and cancellations .....	20,532,100	50,582 12
<b>Balance .....</b>	<b>\$33,316,683</b>	<b>\$111,510 01</b>
Deduct reinsured policies .....	50,000	76 73
<b>Net in force December 31, 1901 .....</b>	<b>\$33,266,683</b>	<b>\$111,433 28</b>

## HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$723,350	\$2,363 50
Written or renewed during the year .....	6,189,625	21,341 74
<b>Total .....</b>	<b>\$6,912,975</b>	<b>\$23,705 24</b>
Deduct expirations and cancellations .....	2,260,225	6,179 49
<b>Net in force December 31, 1901 .....</b>	<b>\$4,652,750</b>	<b>\$17,515 75</b>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$770,998 74
Total amount of the company's stock owned by the directors, at par value .....	234,425 00
Total amount loaned to officers and directors .....	59,500 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries:	
Ohio, par value, \$50,000.00; market value, \$54,000.00.	
Virginia, par value, \$37,500.00; market value, \$36,937.50.	
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$1,160,700 00	\$5,573 74	\$2,302 59	\$2,302 39	\$1,051,200 00
Employers' liability .....	740,500 00	19,096 90	8,118 41	8,118 41	801,000 00
Sprinkler leakage .....	101,500 00	918 14			101,500 00
Plate glass .....	22,746 11	1,403 10	1,258 39	1,258 59	28,462 69
Steam boiler .....	155,500 00	1,685 07			1,281,500 00
Health .....	136,500 00	605 50	102 00	102 00	130,500 00
Aggregate .....	\$2,948,446 11	\$29,192 45	\$11,781 19	\$11,781 19	\$3,394,162 69

# METROPOLITAN PLATE GLASS INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated April 22, 1874; commenced business April 23, 1874.]

President, EUGENE H. WINSLOW.  
Secretary, S. WM. BURTON.

Vice President, DANIEL D. WHITNEY.  
Home Office, 47 CEDAR ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1884.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000.00; sub-	
scribed for .....	\$100,000 00
Amount of capital paid up in cash .....	100,000 00
Amount of net ledger assets December 31st of previous	
year .....	\$398,242 74

## INCOME DURING YEAR.

Gross premiums unpaid December 31, last year paid	Plate glass.	
Gross premiums written and renewed during year..	\$45,974 86	
	343,695 71	
Total .....	\$389,670 57	
Deduct gross premiums now in course of collection..	47,806 13	
Entire premiums collected during the year.....	\$341,864 29	
Deduct reinsurance, abatement, rebate and return		
premiums .....	44,068 83	
		\$297,795 56
Rent from company's property .....	\$1,179 98	
Interest on bonds and dividends on stocks.....	12,447 09	
Interest upon other debts due the company and on		
deposits in bank .....	1,332 59	
Total interest .....		14,959 66
Profit on sale or maturity of ledger assets during the		
year over book values .....	\$8,982 50	
Income from all other sources, viz.: Profits on sale		
of real estate during year over book value.....	47,500 00	
		56,482 50
Total income during the year.....		\$369,237 72
Sum .....		\$767,480 46

## DISBURSEMENTS DURING YEAR.

	Plate glass.	
Gross amount paid for claims excepting weekly indemnity .....	\$128,109 36	
Deduct reinsurances, salvages and recoveries on losses previously paid .....	6,631 11	
Net paid policy holders .....		\$121,478 25
Stockholders for interest or dividends .....	\$20,000 00	
Commissions or brokerage to agents, less received on reinsurance .....	101,330 01	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	3,196 60	
Salaries and all other compensation of officers, \$11,500.00; and home office employes, \$22,714.74 .....	34,214 74	
Taxes on premiums, \$3,664.94; insurance department fees and agents' licenses, \$4,421.56; municipal licenses, \$299.28; revenue tax, \$1,237.12 .....	9,622 90	
Rent .....	8,648 74	
Legal expenses, \$262.20; real estate repairs and expenses (other than taxes), \$718.40 .....	980 60	
Furniture and fixtures, \$1,951.41; advertising, \$798.35; printing and stationery, \$2,642.89 .....	5,392 65	
All other items, viz.: Profit and loss (losses by agents), \$668.97; postage and expressage, \$1,556.77; sundries, \$6,172.13 .....	8,397 87	
Total miscellaneous expenses .....		191,784 11
Total disbursements .....		\$313,262 36
Balance .....		\$454,218 10

## LEDGER ASSETS.

Book value of bonds (excluding interest, \$1,533.65) and stocks, \$177,477.85 .....	\$330,842 86	
Cash in company's office, \$1,613.23; deposited in banks, \$121,762.02 .....	123,375 25	
Corn Exchange Bank, N. Y. ....	\$31,815 60	
Kings Co. Trust Co., Brooklyn .....	44,043 98	
Peoples Trust Co., Brooklyn .....	43,546 15	
Union Trust Co., N. Y. ....	1,356 29	
U. S. Trust Co., Boston .....	1,000 00	
Total net ledger assets .....		\$454,218 10

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$564 98
Plate glass on hand to replace losses .....	2,411 33
Market value of bonds and stocks over book value .....	45,156 15
Sundry accounts due for glass sold .....	368 65

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commission thereon.	Net premiums.	More than three months due (not carried in.)	
Plate glass .....	\$43,066 67	\$10,764 17	\$32,292 50	\$4,749 51	
Total net not over three months due .....					32,292 50
Total admitted assets .....					\$535,011 71

## NON-LEDGER LIABILITIES.

Plate glass claims in process of adjustment.....	\$4,540 76	
Aggregate of unpaid claims and expenses.....		\$4,540 76
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass premiums, \$304,304.81; unearned portion (50 per cent.) .....	\$152,152 41	
Total unearned premiums, as computed above....		152,152 41
Accounts due for glass and glazing.....		2,796 63
Total amount of all liabilities.....		\$159,489 80
Joint stock capital actually paid up in cash.....	\$100,000 00	
Surplus beyond capital and other liabilities .....	275,521 91	
		375,521 91
Total .....		<u>\$535,011 71</u>

## RISKS AND PREMIUMS.

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$11,189,642 65	\$285,678 48
Written or renewed during the year .....	12,363,042 01	343,696 71
Total. ....	\$23,552,684 66	\$629,374 19
Deduct expirations and cancellations .....	12,465,106 46	325,069 38
Net in force December 31, 1901.....	<u>\$11,087,579 20</u>	<u>\$304,304 81</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$120,475 05
Total amount of the company's stock owned by the directors, at par value .....	30,700 00
Deposited in New York state for all.....	100,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premium received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Plate glass .....	\$187,499 90	\$3,527 94	\$1,815 48	\$1,715 48	\$187,499 90

## NEW AMSTERDAM CASUALTY COMPANY,

*New York, N. Y.*

[Incorporated December 31, 1898; commenced business January 31, 1899.]

President, W. F. MOORE. Vice-President, JOSEPH D. REDDING.  
 Secretary, CHARLES T. HOPPER. Treasurer, GEO. C. PRATT.  
 Home Office, 74, 76, 78 WILLIAM ST., NEW YORK CITY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, March 1st, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized, \$314,400.00; sub-  
 scribed for ..... \$314,400 00  
 Amount of capital paid up in cash ..... 314,400 00

Amount of net ledger assets December 31st of previous  
 year ..... \$516,152 59

## INCOME DURING YEAR.

	Accident.	Employers' liability.	Burglary.	
Gross premiums unpaid Decem- ber 31, last year paid .....	\$12,929 31	\$69,792 68	\$8,241 37	
Gross premiums written and re- newed during year .....	91,580 17	357,665 12	67,515 68	
Total .....	\$104,509 48	\$427,457 81	\$75,757 05	
Deduct gross premiums now in course of collection .....	13,930 45	49,275 32	3,748 92	
Entire premiums collected during the year .....	\$90,579 03	\$378,182 49	\$72,008 13	
Deduct re-insurance, abatement, rebate and return premiums.	32,463 28	138,287 45	20,879 29	
Net cash actually received for premiums .....	\$58,115 75	\$239,895 04	\$51,128 84	\$349,139 63
Interest on bonds and dividends on stocks .....			\$8,532 19	
Interest upon other debts due the company and on deposits in bank .....			6,858 87	
Total interest .....				15,391 06
Total income during the year .....				\$364,530 69
Sum .....				\$880,683 28

## DISBURSEMENTS DURING YEAR.

	Accident.	Employers' liability.	Burglary.
Gross amount paid for claims excepting weekly indemnity ..	\$4,815 60	\$105,528 96	\$42,358 71
Gross amount paid for weekly or other periodical indemnity ....	18,887 77	.....	.....
Total .....	\$23,703 37	\$105,528 96	\$42,358 71
Deduct re-insurances, salvages and recoveries on losses previously paid .....	812 77	.....	2,682 58
Net paid policy-holders. ...	\$22,890 60	\$105,528 96	\$39,676 13
Commissions or brokerage to agents, less received on re-insurance .....			\$100,141 55
Salaries, traveling and all expenses of agents, and agencies not on commission account .....			8,760 10
Inspections .....			2,352 38
Salaries and all other compensation of officers, \$15,969.03; and home office employes, \$21,647.08.....			37,616 11
Taxes on premiums, \$5,175.05; insurance department fees and agents' licenses, \$3,547.70; municipal licenses, \$561.78.....			9,284 53
Rent .....			4,215 72
Legal expenses .....			2,263 99
Furniture and fixtures, \$912.41; advertising, \$943.51; printing and stationery, \$7,627.05 .....			9,482 97
Losses on ledger assets actually sold or matured, under book value .....			187 50
All other items, viz.: Postage, \$1,993.83; telegrams and telephone, \$1,711.12; directors' fees, \$1,305.00; internal revenue, \$1,097.13; exchange, \$265.53; P. and L. (uncollectable accounts), \$270.60; miscellaneous, \$1,414.01. ....			7,997 22
Total miscellaneous expenses .....			182,302 07
Total disbursements .....			\$350,397 76
Balance .....			\$530,285 52

## LEDGER ASSETS.

Book value of bonds .....	\$433,787 50
Cash in company's office, \$13,201.61; deposited in banks, \$73,499.86. ....	86,701 47
New York Security Trust Co. ....	\$16,895 18
Trust Company of America .....	26,730 29
Hill and Leather National Bank .....	26,000 00
Anglo-California Bank, San Francisco ..	500 00
Continental National Bank, Chicago .....	3,374 59
Agents' debit balances .....	6,341 28
All other items, viz.: Furniture and fixtures.....	3,452 27
Total net ledger assets .....	\$530,285 52

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$1,428 50
Interest accrued on other assets .....	2,999 12
Total outstanding interest .....	\$4,427 62
Commissions paid in advance to agents .....	4,603 45



## Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid com- mis- sion thereon.	Net premiums,	More than three months due, (not carried in.)
Accident .....	\$13,515 74	\$4,054 72	\$9,461 02	\$414 71
Employers' liability ..	47,801 20	11,950 20	35,850 90	1,474 12
Burglary .....	3,629 19	907 35	2,722 04	119 53
	\$64,946 33	\$16,912 37	\$48,033 96	

Total net not over three months due..... **\$48,033 96**

Gross assets ..... **\$587,350 55**

## DEDUCT ASSETS NOT ADMITTED.

Furniture fixtures and safes.....	\$3,452 27
Agents' debit balances, unsecured .....	1,967 21
Depreciation from book values of above ledger assets to bring same to market value.....	5,752 50

Total ..... **11,171 98**

Total admitted assets ..... **\$576,178 57**

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by com- pany on its own ac- count (no outlawed.
Accident .....	\$3,885 00	\$275 00
Employers' liability .....	10,250 00	33,225 00
Burglary .....	2,320 00	5,250 00
Total gross amount of claims.....	\$16,455 00	\$38,750 00
Deduct reinsurance due and accrued.....	795 82	911 65
Net amounts of unpaid claim ac- count.....	\$15,859 18	\$37,838 35

Aggregate of unpaid claims and expenses..... **\$53,697 53**

Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Accident premiums, \$53,275.79; unearned portion (50 per cent.) .....	\$26,637 89
Employers' liability premiums, \$194,411.66; unearned portion (50 per cent.) .....	97,695 77
Burglary premiums, \$16,749.81; unearned portion (50 per cent.) .....	23,570 41
Total one year or less .....	\$147,904 07

\*Resisted for assured.

Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability premiums, \$1,109.00; unearned premium, pro rata.....	\$1,109 00	
Burglary premiums, \$593.61; unearned premium, pro rata .....	593 61	
Total more than one year .....	\$1,702 61	
Total unearned premiums, as computed above....		\$149,406 68
For re-insurance .....		587 88
All other liabilities, viz.: Reserve for commissions paid in advance to agents, \$2,603.45; all other indebtedness, \$1,850.00 .....		6,453 45
Total amount of all liabilities.....		\$210,145 54
Joint stock capital actually paid up in cash.....	\$314,400 00	
Surplus beyond capital and other liabilities.....	51,633 03	
		366,033 03
Total .....		\$576,178 57

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$22,075,950	\$48,884 03
Written or renewed during the year.....	48,171,350	91,580 17
Total .....	\$70,247,300	\$140,464 20
Deduct expirations and cancellations .....	42,375,250	85,411 34
Balance .....	\$27,872,050	\$55,052 86
Deduct re-insured policies .....	683,000	1,777 07
Net in force December 31, 1901.....	\$27,189,050	\$53,275 79

## EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$21,655,383 34	\$248,728 33
Written or renewed during the year .....	42,229,750 34	367,665 13
Total .....	\$63,885,133 34	\$606,393 46
Deduct expirations and cancellations.....	32,940,466 34	410,585 30
Balance .....	\$30,944,667 00	\$195,808 16
Deduct re-insured policies .....	75,000 00	287 50
Net in force December 31, 1901 .....	\$30,869,667 00	\$195,520 66

## BURGLARY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$7,718,640 66	\$69,569 73
Written or renewed during the year.....	8,218,855 66	67,515 68
Total .....	\$15,937,496 32	\$137,085 41
Deduct expirations and cancellations .....	9,527,499 99	86,800 55
Balance .....	\$6,409,996 33	\$50,284 86
Deduct reinsured policies .....	511,307 00	2,950 44
Net in force December 31, 1901.....	\$5,898,689 33	\$47,334 42

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$168,095 69
Total amount of the company's stock owned by the directors, at par value .....	108,100 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries: State of Virginia.....	10,900 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid	Losses incurred.	Amount at risk, end of year.
Accident .....	\$155,500 00	\$401 00	\$282 72	\$282 72	\$149,000 00
Employers' liability .....	180,000 00	1,347 47	1,114 63	1,114 63	210,000 00
Burglary. ....	35,500 00	293 75	300 00	300 00	30,500 00
Aggregate . ....	\$371,000 00	\$2,042 22	\$1,697 35	\$1,697 35	\$389,500 00

# NEW JERSEY PLATE GLASS INSURANCE COMPANY,

*Newark, New Jersey.*

[Incorporated April 21, 1868; commenced business, September 15, 1868.]

President, SAM'L. G. HOAGLAND.  
Secretary, JAMES S. HEDDEN.

Vice President, BYRON G. HAGER.  
Home Office, 271 MARKET ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, June 20, 1899.

## CAPITAL STOCK.

Amount of capital stock authorized, \$200,000; sub- scribed for.....	\$100,000 00
Amount of capital paid up in cash.....	100,000 00
Amount of net ledger assets December 31st of previous year .....	\$169,988 15

## INCOME DURING YEAR.

Gross premiums unpaid December 31, last year paid..	Plate glass. \$21,149 51
Gross premiums written and renewed during year....	158,884 39
Total .....	\$180,033 90
Deduct gross premiums now in course of collection...	22,536 35
Entire premiums collected during the year.....	\$157,497 55
Deduct re-insurance, abatement, rebate and return premiums .....	25,951 63
	\$131,545 92
Rents from company's property .....	\$335 50
Interest on loans on mortgages on real estate.....	7,412 57
Interest upon other debts due the company and on deposits in bank. ....	75 00
Total interest .....	7,823 07
Total income during the year.....	\$139,368 99
Sum .....	\$309,357 14

## DISBURSEMENTS DURING YEAR.

	Plate glass.	
Gross amount paid for claims excepting weekly indemnity.....	63,117 15	
Deduct re-insurances, salvages and recoveries on losses previously paid .....	10,136 25	
<b>Net paid policy holders .....</b>		<b>\$52,980 90</b>
Stockholders for interest or dividends.....	\$6,000 00	
Commissions or brokerage to agents, less received on re-insurance.....	44,428 36	
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	1,436 82	
Salaries and all other compensation of officers, \$3,000.00; and home office employees, \$6,354.72.....	9,354 42	
Taxes on premiums, \$2,270.29; taxes on property, \$270.12; insurance department fees and agents licenses, \$234.64 .....	4,622 05	
Rent for company's use of own building.....	1,000 00	
Legal expenses, \$174.64; real estate repairs and expenses (other than taxes), \$91.95.....	266 59	
Advertising, \$90.00; printing and stationery, \$750.86....	840 86	
All other items, viz.: International revenue.....	554 36	
General expenses .....	2,587 43	
<b>Total miscellaneous expenses .....</b>		<b>71,090 89</b>
<b>Total disbursements .....</b>		<b>\$124,071 79</b>
<b>Balance .....</b>		<b>\$185,285 35</b>

## LEDGER ASSETS.

Book value of real estate unincumbered.....	\$5,648 56	
Mortgage loans on real estate, first liens.....	157,400 00	
Cash in company's office, \$1,229.21; deposited in bank, \$20,252.35. ....	21,481 56	
Newark City National Bank.....	\$13,190 10	
Fidelity Trust Co.....	7,062 25	
Bills receivable, \$828.15; agents' debit balances, \$12.62..	840 77	
<b>Total .....</b>	<b>\$185,370 89</b>	
Agents' credit balances .....	85 54	
<b>Total net ledger assets.....</b>		<b>\$185,285 35</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$1,847 00	
Rents accrued on company's property or lease.....	28 00	
<b>Total outstanding interest .....</b>		<b>\$1,875 00</b>
Market value of real estate over book value.....	2,701 44	
Glass on hand for replacing losses.....	2,960 41	

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.	More than three months due (not carried in).
Plate glass .....	\$21,455 33	\$7,151 78	\$14,303 55	\$1,081 02
Total net not over three months due.....				\$14,303 55
Gross assets .....				\$207,125 75

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured, \$12.62; bills receivable, unsecured, \$28.15 .....	840 77
Total admitted assets .....	\$206,284 98

## NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjust- ment.	Known or estimated proofs not filed.
Fidelity and surety .....	\$153 87	\$1,658 23	\$259 19
Aggregate of unpaid claims and expenses.....			\$2,071 29
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Plate glass premiums, \$135,672.68; unearned portion (50 per cent.) .....			\$67,836 34
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Plate glass premiums, \$1,403.37; unearned premium, pro rata, .....			\$630 31
Total unearned premiums, as computed above....			68,466 65
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....			425 00
Total amount of all liabilities .....			\$70,962 94
Joint stock capital actually paid up in cash.....		\$100,000 00	
Surplus beyond capital and other liabilities.....		35,322 04	
			135,322 04
Total .....			\$206,284 98

## RISKS AND PREMIUMS.

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$4,838,639	\$11,721 34
Written or renewed during the year.....	6,108,010	158,884 39
Total .....	\$10,946,649	\$270,605 73
Deduct expirations and cancellations .....	5,432,876	133,529 68
Net in force December 31, 1901.....	<u>\$5,513,773</u>	<u>\$137,076 05</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$53,499 25
Total amount of the company's stock owned by the directors, at par value .....	77,110 00
Dividends declared payable in stock from organization.....	41,364 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does and officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Plate glass .....	\$124,988 64	\$2,498 17	\$1,054 75	\$1,054 75	\$124,988 64

## NEW YORK PLATE GLASS INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated, March, 1891; commenced business, March 19, 1891]

President, MAX DANZIGER.  
Secretary, MAJOR A. WHITE.Vice President, ALFRED L. WHITE.  
Home Office, 24 PINE ST., NEW YORKAttorney for service of process in Wisconsin; Commissioner of Insurance.  
Date of admission into Wisconsin, May, 1891.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000.00; sub-	
scribed for .....	\$100,000 00
Amount of capital paid up in cash .....	100,000 00
Amount of net ledger assets December 31 of previous	
year .....	\$326,970 76

## INCOME DURING YEAR.

	Plate glass.
Gross premiums unpaid December 31, last year paid..	\$48,995 46
Gross premiums written and renewed during year....	332,317 16
Total .....	\$381,312 62
Deduct gross premiums now in course of collection..	50,112 35
Entire premiums collected during the year....	\$331,200 27
Deduct re-insurance, abatement, rebate and return	
premiums .....	60,725 20
Net cash actually received for premium.....s....	\$270,475 07
Interest on bonds and dividends on stocks .....	11,566 60
Profit on sale or maturity of ledger assets during the year	
over book values .....	2,175 00
Total income during the year.....	\$284,216 67
Sum .....	\$611,187 43



## DISBURSEMENTS DURING YEAR.

	Plate glass.	
Gross amount paid for claims .....	\$111,069 42	
Deduct re-insurances, salvages and recoveries on losses previously paid .....	6,843 43	
Net paid policy holders .....		\$104,195 99
Stockholders for interest or dividends.....	\$10,000 00	
Commissions or brokerage to agents, less received on re-insurance .....	86,345 57	
Salaries, traveling and all expenses of agents, and agencies not on commission account.....	6,739 89	
Salaries and all other compensation of officers, \$10,910.00; and home office employes, \$17,358.67.....	28,268 67	
Taxes on premiums, \$3,700.94; insurance department fees and agents' licenses, \$4,634.79; municipal licenses, \$783.24; revenues, \$981.56.....	10,100 52	
Rent .....	3,369 92	
Legal expenses .....	121 44	
Furniture and fixtures, \$561.25; advertising, \$147.20; printing and stationery, \$2,008.89.....	2,717 34	
All other items, viz.: Postage, suspense and general expense .....	9,474 09	
Total miscellaneous expenses .....		157,137 44
Total disbursements .....		\$261,333 43
Balance .....		\$349,854 00

## LEDGER ASSETS.

Mortgage loans on real estate, other than first liens	\$2,000 00
Book value of bonds (excluding interest, \$134,708.50) and stocks, \$191,317.24.....	326,025 74
Cash in company's office, \$3,855.46; deposited in banks, \$17,972.80.....	21,828 26
Real Estate Trust Co.....	\$17,767 80
Mechanics & Traders Bank .....	265 00
Total net ledger assets.....	\$349,854 00

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$89 50
Market value of bonds and stocks over book value.....	60,509 26
Gross premiums in course of collection, to-wit:	

	Not over three months due.	Unpaid commission thereon.	Net premiums.	More than three months due (not carried in )
Plate glass. ....	\$48,774 08	\$15,607 70	\$33,166 38	\$1,338 27
Total net not over three months due.....				32,166 38
Total admitted assets .....				\$443,619 14

## NON-LEDGER LIABILITIES.

Plate glass claims in process of adjustment.....	\$3,234 84	
Aggregate of unpaid claims and expenses.....		\$3,234 84
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass premiums, \$267,994.56; unearned portion (50 per cent.) .....	\$133,997 27	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Plate glass premiums, \$8,783.93; unearned premium, pro rata. ....	4,783 93	
Total unearned premiums, as computed above....		138,781 20
Cash dividends to stockholders declared but not yet due		5,000 00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		517 33
For return premiums .....		1,671 55
Total amount of all liabilities.....		\$149,204 92
Joint stock capital actually paid up in cash .....	\$100,000 00	
Surplus beyond capital and other liabilities.....	194,414 22	
		294,414 22
Total .....		<u>\$443,619 14</u>

## RISKS AND PREMIUMS.

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$11,494,516	\$254,540 99
Written or renewed during the year.. ..	13,488,718	332,317 16
Total .....	\$24,983,234	\$586,858 15
Deduct expirations and cancellations .....	13,614,492	310,065 21
Net in force December 31, 1901.....	<u>\$11,368,742</u>	<u>\$276,792 94</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$104,177 25
Total amount of the company's stock owned by the directors, at par value .....	54,060 00
Amount deposited in various states and countries, which under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries:	
Virginia. . . . .	15,000 00
Canada .....	10,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Plate glass. ....	\$350,788 03	\$7,099 72	\$4,182 17	\$4,004 96	\$350,788 03

# NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

*Chicago, Illinois.*

[Incorporated May 13, 1886; commenced business, June 15, 1886.]

President E. E. CREPIN.  
Secretary, A. E. FORREST.

Vice President, E. C. WALLER.  
Home Office, 217 LA SALLE ST.

Attorney for service of process in Wisconsin: Commissioner of Insurance.  
Date of admission into Wisconsin, May 26, 1892.

## CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$100,000 00
Amount of capital paid up in cash .....	100,000 00
Amount of net ledger assets December 31st of previous year .....	<b>\$160,245 59</b>

## INCOME DURING YEAR.

	Accident.	Health.	
Gross premiums unpaid December 31, last year paid .....	\$60,684 78	\$7,108 72	
Gross premiums written and renewed during year .....	258,535 35	28,898 78	
Total .....	\$319,220 13	\$36,007 50	
Deduct gross premiums now in course of collection .....	68,569 49	4,896 89	
Entire premiums collected during the year .....	\$250,650 64	\$31,110 61	
Deduct re-insurance, abatement, rebate and return premiums .....	68,633 16	11,338 61	
Net cash actually received for premiums .....	\$182,017 48	\$19,772 00	<b>\$201,789 48</b>
Interest on loans on mortgages on real estate .....		\$4,468 42	
Interest on collateral loans .....		298 95	
Interest on bonds and dividends on stocks .....		2,833 78	
Interest upon other debts due the company and on deposits in bank .....		520 42	
Total interest .....			<b>8,121 57</b>
Total income during the year .....			<b>\$209,911 05</b>
Sum .....			<b>\$370,156 64</b>

## DISBURSEMENTS DURING YEAR.

	Accident.	Health.
Gross amount paid for claims excepting weekly indemnity .....	\$15,888 33	
Gross amount paid for weekly or other periodical indemnity .....	41,162 32	\$6,147 43
Total .....	\$57,050 65	\$6,147 43
Deduct re-insurances, salvages and recoveries on losses previously paid .....	958 91	
Net paid policy-holders .....	\$56,091 74	\$6,147 43
		\$62,239 17
Commissions or brokerage to agents, less received on re-insurance .....		\$67,064 38
Salaries, traveling and all expenses of agents, and agencies not on commission account .....		3,000 00
Medical examiners' fees and salaries, inspections..		1,156 00
Salaries and all other compensation of officers, \$19,224.96; and home employees, \$14,593.95 .....		33,818 91
Taxes on premiums, taxes on property and insurance department fees and agents' licenses .....		2,478 25
Rent .....		2,987 53
Legal expenses .....		324 51
Furniture and fixtures, \$394.77; printing and stationery, \$5,399.43 .....		5,794 20
All other items, viz.: Sundry expenses, \$3,214.27; postage, \$1,736.75; adjusting claims, \$2,047.75; Internal revenue, \$2,682.43; traveling expenses, \$2,230.45..		11,911 65
Total miscellaneous expenses .....		128,535 43
Total disbursements .....		\$190,774 60
Balance .....		\$179,382 04

## LEDGER ASSETS.

Mortgage loans on real estate, first liens, and other than first liens .....	\$70,060 00
Loans secured by pledge of bonds, stocks, or other collaterals .....	9,000 00
Book value of bonds (excluding interest) and stocks .....	48,545 77
Cash in company's office, \$1,208.83; deposited in banks, \$43,623.57 .....	44,832 40
No. Trust Co. of Chicago, Ill. ....	\$31,718 60
First Nat. Bank of Chicago, Ill. ....	11,839 35
Alton Nat. Bank of Alton, Ill. ....	12 00
First Nat. Bank of Eagle Pass, Texas..	53 62
Agents' debit balances, \$7,874.06 (secured) .....	7,874 06
Total .....	\$180,302 23
Agents' credit balances .....	920 19
Total net ledger assets .....	\$179,382 04

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$558 80
Interest due and accrued on bonds and stocks .....	41 24
Interest due and accrued on collateral loans .....	146 66
Total outstanding interest .....	\$746 70
Office furniture and fixtures .....	2,000 00

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.
Accident .....	\$68,569 49	\$17,142 37	\$51,427 12
Health .....	4,896 89	1,224 22	3,672 67
	<u>\$73,466 38</u>	<u>\$18,366 59</u>	<u>\$55,099 79</u>
Total net not over three months due.....			<u>\$55,099 79</u>
Gross assets .....			<u>\$237,228 53</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, and supplies, printed matter and stationery .....	\$2,000 00
Depreciation from book values of above ledger assets to bring same to market value .....	401 39
Total .....	<u>2,401 39</u>
Total admitted assets .....	<u>\$234,827 14</u>

## NON-LEDGER LIABILITIES.

Accident claims known or estimated; proofs not filed .....	\$4,987 89
Health insurance claims known or estimated; proofs not filed .....	130 00
Aggregate of unpaid claims and expenses.....	<u>\$5,117 89</u>
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Accident premiums, \$138,216.08; unearned portion (50 per cent.) .....	\$69,108 04
Health insurance premiums, \$23,246.84; unearned portion (50 per cent.) .....	11,623 42
Total unearned premiums, as computed above....	<u>80,731 46</u>
Salaries, rent, expenses, taxes, oils, accounts, fees, etc., due or accrued .....	<u>3,000 00</u>
Total amount of all liabilities .....	<u>\$88,849 35</u>
Joint stock capital actually paid up in cash.....	\$100,000 00
Surplus beyond capital and other liabilities .....	45,977 79
	<u>145,977 79</u>
Total .....	<u>\$234,827 14</u>

## RISKS AND PREMIUMS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$40,924,295 00	\$111,823 11
Written or renewed during the year.....	62,065,447 90	258,535 35
Total .....	<u>\$102,989,742 90</u>	<u>\$70,358 46</u>
Deduct expirations and cancellations .....	55,836,025 20	229,490 59
Balance .....	<u>\$47,153,717 70</u>	<u>\$140,867 87</u>
Deduct reinsured policies .....	852,500 00	2,651 79
Net in force December 31, 1901.....	<u>\$46,301,217 70</u>	<u>\$138,216 08</u>

## HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$25,393 90	\$14,763 56
Written or renewed during the year.....	83,908 43	28,898 78
Total .....	\$109,302 33	\$43,662 34
Deduct expirations and cancellations .....	64,080 28	20,415 50
Net in force December 31, 1901.....	<u>\$45,222 05</u>	<u>\$23,246 84</u>

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors, at par value .....	\$99,700 00
Total amount loaned to officers and directors.....	5,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$1,422,679 00	\$9,092 61	\$4,058 32	\$4,280 74	\$2,599,492 50
Health .....	1,115 00	129 50	207 57	192 57	1,325 00
Aggregate .....	\$1,423,185 00	\$9,222 11	\$4,265 89	\$4,473 31	\$2,600,817 50

# OCEAN ACCIDENT & GUARANTEE CORPORATION

## (Limited),

*London, England.*

[Incorporated 1871; commenced business in U. S. August 23, 1895.]

General Manager, OSCAR ISING.  
Home Office, 346 BROADWAY, NEW YORK.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 1, 1900.

Amount of net ledger assets December 31st of previous  
year ..... \$1,383,406 50

### INCOME DURING YEAR.

	Accident,	Employ- ers' liability.	Burglary.
Gross premiums unpaid December 31, last year paid .....	\$5,175 96	\$41,519 31	\$7,129 25
Gross premiums written and renewed during year .....	60,748 76	845,282 34	103,538 46
Total .....	\$65,924 72	\$886,801 65	\$110,667 71
Deduct gross premiums now in course of collection .....	6,769 94	73,276 72	12,696 55
Entire premiums collected during the year .....	\$59,154 78	\$813,524 93	\$98,571 16
Deduct reinsurance, abatement, rebate and return premiums .....	9,181 35	157,529 11	15,649 45
Net cash actually received for premiums .....	\$49,973 43	\$656,195 82	\$82,921 71

	Steam boiler.	Credit.
Gross premiums unpaid December 31, last year paid .....	\$2,651 60	
Gross premiums written and renewed during year .....	32,757 20	\$250,985 75
Total .....	\$35,408 80	\$250,985 75
Deduct gross premiums now in course of collection .....	4,479 95	
Entire premiums collected during the year .....	\$30,928 85	\$250,985 75
Deduct reinsurance, abatement, rebate and return premiums .....	9,125 19	175 00
Net cash actually received for premiums .....	\$21,803 66	\$250,810 75

\$1,061,704 77



# 338 OCEAN ACCIDENT & GUARANTEE CORPORATION.

Interest on bonds and dividends on stock.....	\$23,570 04
Losses previous years .....	924 56
<b>Total income during the year.....</b>	<b>\$1,086,199 37</b>
<b>Sum .....</b>	<b>\$2,469,605 87</b>

## DISBURSEMENTS DURING YEAR.

	Accident.	Employ- ers' liability.	Burglary.
Gross amount paid for claims excepting weekly indemnity .....		\$167,465 55	\$32,331 59
Gross amount paid for weekly or other periodical indemnity .....	\$11,066 41		
Net paid policy-holders .....	\$11,066 41	\$167,465 55	\$32,331 59
	Steam boiler.	Credit.	
Gross amount paid for claims excepting weekly indemnity .....	\$192 25	\$76,792 60	
Deduct reinsurance, salvages and recov- eries on losses previously paid.....		3,144 26	
Net paid policy-holders.....	\$192 25	\$73,648 34	
			<b>\$284,704 14</b>
Cost of adjustment and legal expenses in settlement of claims .....		\$15,638 75	
Commissions or brokerage to agents, less received on reinsurance .....		254,001 01	
Inspections .....		5,834 12	
Salaries and all other compensation of home office employees .....		79,496 89	
Taxes on premiums, \$11,759.21; insurance department fees and agents' licenses, \$4,945.56; municipal li- censes, \$945.30 .....		17,650 07	
Rent .....		6,935 84	
Legal expenses .....		4,719 55	
Furniture and fixtures, \$4,082.93; advertising, \$2,564.17; printing and stationery, \$13,475.68 .....		29,122 78	
All other items, viz.: Subscription mercantile agency, \$2,677.50; postage, \$3,510.15; U. S. revenue, \$3,277.18; publication subscription, \$65.50; traveling, \$11,889.09; discount, \$590.98; general expenses, \$217.59; investment brokerage, \$296.24 .....		29,624 03	
			<b>434,053 04</b>
<b>Total disbursements .....</b>			<b>\$718,757 18</b>
<b>Balance .....</b>			<b>\$1,750,848 69</b>

## LEDGER ASSETS.

Book value of bonds and stocks (excluding interest) ..	\$1,706,483 03
Cash in company's office, \$11,764.49; deposited in banks, \$22,280.82 .....	33,985 31
Brown Bros. & Co., 59 Wall St. Bills receivable, \$7,070.30; agents' debit balances, \$3,510.05 .....	10,380 35
<b>Total net ledger assets .....</b>	<b>\$1,750,848 19</b>

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value..... \$1,906 72

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums.
Accident .....	\$6,769 94	\$1,692 48	\$5,077 46
Employers' liability .....	73,276 72	18,319 18	54,957 54
Burglary .....	12,096 55	3,024 14	9,072 41
Steam boiler .....	4,479 95	1,119 99	3,359 96
	\$96,623 16	\$24,155 79	\$72,467 37

Total net not over three months due..... 72,467 37

Gross assets ..... \$1,825,222 78

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured, \$3,310.05; bills re-  
ceivable, unsecured, \$7,070.30 ..... \$10,380 35

Total ..... 10,380 35

Total admitted assets ..... \$1,814,842 43

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by com- pany on its own ac- count, (not outlawed.)	Resisted for em- ployes.
Accident .....	\$6,780 75		
Employers' liability .....			\$153,242 00
Burglary .....	2,818 00		
Credit .....	172 28	\$1,000 00	
Net amounts of unpaid claim account ..	\$9,771 03	\$1,000 00	\$153,242 00

Aggregate of unpaid claims and expenses..... \$164,013 03

Gross premiums upon all unexpired risks, running  
one year or less from date of policy:

Accident premiums, \$43,761.25; unearned  
portion (50 per cent.) ..... \$21,880 68

Employers' liability premiums, \$435,249.85;  
unearned portion (50 per cent.) ..... 217,624 92

Burglary premiums, \$83,667.50; unearned  
portion (50 per cent.) ..... 41,833 75

Steam boiler premiums, \$2,160.17; un-  
earned portion (50 per cent.) ..... 1,080 09

Credit premiums, \$244,220.75; unearned  
portion (50 per cent.) ..... 122,110 37

Total one year or less..... \$404,529 81

Gross premiums upon all unexpired risks, running  
more than one year from date of policy:

Employers' liability premiums, \$3,580.61;  
unearned premium, pro rata ..... \$2,849 97

Burglary premiums, \$11,503.40; unearned  
premium, pro rata ..... 8,929 19

Steam boiler premiums, \$24,582.14; un-  
earned premium, pro rata ..... 19,749 78

Total more than one year ..... 31,528 94

Total unearned premiums, as computed above.... 436,058 75

# 340 OCEAN ACCIDENT & GUARANTEE CORPORATION.

All other liabilities .....	\$4,000 00
Total amount of all liabilities .....	\$604,071 78
Surplus beyond capital and other liabilities.....	1,210,770 65
Total .....	<u>\$1,814,842 43</u>

## RISKS AND PREMIUMS.

### ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$4,509,375	\$20,211 85
Written or renewed during the year.....	14,473,095	60,735 50
Total .....	\$18,982,472	\$80,947 35
Deduct expirations and cancellations.....	11,763,879	37,186 00
Net in force December 31, 1901 .....	<u>\$7,218,600</u>	<u>\$43,761 35</u>

### EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$31,134,756 82	\$249,403 79
Written or renewed during the year.....	94,348,921 23	841,655 70
Total .....	\$125,483,678 05	\$1,093,059 49
Deduct expirations and cancellations.....	68,644,069 41	654,229 03
Net in force December 31, 1901 .....	<u>\$56,839,608 64</u>	<u>\$438,830 46</u>

### BURGLARY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$4,111,328 33	\$40,014 79
Written or renewed during the year.....	15,331,101 66	104,660 10
Total .....	\$19,442,429 99	\$144,674 89
Deduct expirations and cancellations .....	5,990,666 66	49,503 99
Net in force December 31, 1901.....	<u>\$13,451,763 33</u>	<u>\$95,170 90</u>

### STEAM BOILER.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$465,000	\$10,667 71
Written or renewed during the year.....	2,853,750	35,148 80
Total .....	\$3,318,750	\$42,206 51
Deduct expirations and cancellations .....	2,482,000	15,464 20
Net in force December 31, 1901.....	<u>\$836,750</u>	<u>\$26,742 31</u>

### CREDIT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$3,363,000	\$186,438 64
Written or renewed during the year.....	4,391,000	252,112 41
Total .....	\$7,754,000	\$438,551 05
Deduct expirations and cancellations .....	3,492,000	194,330 30
Net in force December 31, 1901 .....	<u>\$4,262,000</u>	<u>\$244,220 75</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year..... \$400,099 86  
 Amounts deposited in various states and countries, which, under the  
 laws thereof, is held exclusively for the protection of the policy-  
 holders of such states and countries: Ohio ..... 150,000 00  
 Were the company's books closed on the 31st day of December for  
 the purposes of this statement?..... Yes.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$272,600 00	\$1,117 06	\$263 57	\$268 57	\$126,900 00
Employers' liability .....	1,064,696 32	10,250 92	1,233 62	1,233 62	1,024,793 00
Burglary .....	363,250 00	2,144 96	81 26	81 26	387,760 00
Steam boiler .....	5,000 00	220 16			
Credit .....	93,000 00	6,565 00			93,000 00
Aggregate .....	\$1,798,536 32	\$20,298 09	\$1,583 45	\$1,583 45	\$1,632,448 00

## PACIFIC MUTUAL LIFE INSURANCE COMPANY,

(Accident Dept.)

*San Francisco, California.*

[Incorporated December 28, 1867; commenced business January, 1868.]

President, GEORGE A. MOORE.      1st Vice President, GEORGE W. SCOTT.  
 Secretary, S. M. MARKS.      2d Vice President, M. R. HIGGINS.  
 Home Office, 508 MONTGOMERY ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, May 9, 1893.

## CAPITAL STOCK.

Amount of capital stock authorized, \$500,000.00; sub-	
scribed for .....	\$500,000 00
Amount of capital paid up in cash.....	500,000 00
<hr/>	
Amount of net ledger assets, December 31st of pre-	
vious year .....	\$294,896 12
Increase of capital during 1901 .....	300,000 00
<hr/>	
Extended at .....	\$594,896 12

## INCOME DURING YEAR.

	Accident.	Health.
Gross premiums unpaid December 31, last		
year paid .....	\$170,321 80	.....
Gross premiums written and renewed dur-		
ing year .....	658,474 22	\$57,461 93
Total .....	\$828,796 02	\$57,461 93
Deduct premiums now in course of col-		
lection .....	175,041 36	.....
Entire premiums collected during the		
year .....	\$653,754 66	\$57,461 93
Deduct reinsurance, abatement, rebate		
and return premiums .....	184,351 28	3,787 40
Net cash actually received for pre-		
miums .....	\$469,403 38	\$53,674 53
Total income during the year.....		\$523,077 91
<hr/>		<hr/>
Sum .....		\$1,117,974 03

## DISBURSEMENTS DURING YEAR.

	Accident.	Health.
Gross amount paid for claims excepting weekly indemnity .....	\$87,216 49	.....
Dividends .....	1,070 36	.....
Gross amount paid for weekly or other periodical indemnity .....	127,310 92	\$25,148 98
Total .....	\$215,597 77	\$25,148 98
Deduct reinsurances, salvages and recoveries on losses previously paid .....	12,114 42	488 57
Net paid policy-holders .....	\$203,483 25	\$24,660 41
<b>\$228,143 76</b>		
Commissions or brokerage to agents less received on reinsurance .....	\$187,169 15	.....
Salaries, travelling and expenses of agents, and agencies not on commission account .....	12,302 09	.....
Medical examiners' fees and salaries .....	7,466 67	.....
Salaries and all other compensation of officers, \$10,622 50; and home office employees, \$17,278.92 .....	27,901 42	.....
Taxes on premiums, \$6,193.73; revenue taxes, \$2,153.22; insurance department fees and agents' licenses, \$1,811.30; municipal licenses, \$183.50 .....	11,040 75	.....
Rent (including \$3,600.00 for company's use of own building) .....	6,764 99	.....
Legal expenses .....	7,978 68	.....
Advertising, \$3,506.61; printing and stationery, \$6,098.79 .....	9,605 40	.....
All other items, viz.: Postage .....	2,572 24	.....
General expense .....	4,363 53	.....
Total miscellaneous expenses .....	277,104 92	.....
Total disbursements .....	\$505,248 68	.....
Balance .....	\$612,725 35	.....

## LEDGER ASSETS.

Book value of bonds (excluding interest) .....	\$600,000 00
Cash deposited in bank .....	6,502 92
Crocker-Woolworth National Bank, San Francisco .....	11,584 49
Agents' debit balances .....	\$618,087 41
Total .....	5,362 06
Agents' credit balances, \$2,003.32; all other, \$3,358.74 .....	
Total net ledger assets .....	<b>\$612,725 35</b>

## NON-LEDGER ASSETS.

Re-insurance due from other companies .....	<b>\$6,082 26</b>
Gross premiums in course of collection, to-wit:	

	Not over three months due.	Unpaid commission thereon.	Net premiums
Accident .....	\$175,041 36	\$43,760 34	\$131,281 02
Total net not over three months due .....			<b>131,281 02</b>
Gross assets .....			<b>\$750,088 63</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured.....	\$6,647 98
Total admitted assets .....	<u>\$743,440 65</u>

## NON-LEDGER LIABILITIES.

	Known or estimated proofs not filed.	Resisted by com- pany on its own ac- count (not outlawed).
Accident .....	\$7,700 00	\$5,000 00
Aggregate of unpaid claims and expenses.....		\$12,700 00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident premiums, \$358,253.66; unearned portion (50 per cent.) .....		\$179,126 83
Health insurance premiums, \$34,022.42; unearned por- tion (50 per cent.) .....		17,011 21
Total unearned premiums, as computed above....		<u>196,138 04</u>
Total amount of all liabilities.....		\$208,838 04
Joint stock capital actually paid up in cash.....	\$500,000 00	
Surplus beyond capital and other liabilities.....	34,602 61	
		<u>534,602 61</u>
Total .....		<u>\$743,440 65</u>

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$96,443.991	\$319,800 61
Written or renewed during the year.....	184,313.291	658,474 22
Total .....	\$280,757.282	\$978,274 83
Deduct expirations and cancellations .....	182,376.544	610,996 06
Balance .....	\$98,380.738	\$367,278 77
Deduct reinsured policies .....	3,895.799	9,025 11
Net in force December 31, 1901.....	<u>\$94,484.939</u>	<u>\$358,253 66</u>

## HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$73.319	\$27,164 12
Written or renewed during the year.....	148.369	57,461 93
Total .....	\$261.628	\$84,626 05
Deduct expirations and cancellations .....	138.349	49,738 41
Balance .....	\$83.279	\$34,887 64
Deduct reinsured policies .....	2.871	865 22
Net in force December 31, 1901.....	<u>\$80.408</u>	<u>\$34,022 42</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$246,576 39
Total amount of the company's stock owned by the directors at par value .....	277,300 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$4,550,825 00	\$15,825 46	\$5,544 22	\$5,544 22	\$2,561,637 00
Health .....	9,175 00	2,157 33	862 80	862 80	4,603 00
Aggregate .....	\$4,361,650 00	\$17,982 79	\$6,407 02	\$6,407 02	\$2,563,300 00



## PREFERRED ACCIDENT INSURANCE COMPANY,

*New York, N. Y.*

[Incorporated March 3, 1893; commenced business May 6, 1893.]

President, PHINEAS C. LOUNSBURY. Vice-President, CHAS. D. SPENCER.  
 Secretary, KIMBALL C. ATWOOD. Home Office, 290 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, 1893.

## CAPITAL STOCK.

Amount of capital stock subscribed for .....	\$200,000 00
Amount of capital paid up in cash.....	200,000 00
Amount of net ledger assets December 31 of previous year .....	\$875,422 21

## INCOME DURING YEAR.

	Accident.
Gross premiums unpaid December 31, last year paid	\$126,500 00
Gross health premiums written and renewed during year .....	187,726 30
Gross accident premiums written and renewed dur- ing year .....	954,127 88
Total .....	\$1,268,354 18
Deduct gross premiums now in course of collection	135,575 00
Entire premiums collected during the year.....	\$1,132,779 18
Deduct reinsurance, abatement, rebate and return premiums .....	5,288 76
	\$1,127,490 42
Interest on bonds and dividends on stocks.....	20,388 15
Total income during the year.....	\$1,147,878 57
Sum .....	\$2,023,300 78

## DISBURSEMENTS DURING YEAR.

	Accident.	Health.
Gross amount paid for claims excepting weekly indemnity .....	\$149,696 91	
Gross amount paid for weekly or other periodical indemnity .....	220,925 74	\$92,683 22
Net paid policy-holders .....	\$370,622 65	\$92,683 22

\$463,305 87

Stockholders for interest or dividends .....	\$12,000 00
Commissions or brokerage to agents, less received on reinsurance .....	354,875 62
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	42,867 25
Medical examiners' fees and salaries, \$19,850.75; inspections, \$3,157.50 .....	23,008 25
Salaries and all other compensation of officers, \$24,000.00; and home office employees, \$52,875.50 .....	76,875 50
Taxes on premiums, \$10,675.33; insurance department fees and agents' licenses, \$7,093.25; municipal licenses, \$1,275.25; tax on franchise, \$1,537.50 .....	20,581 33
Rent .....	20,675 00
Legal expenses .....	5,471 34
Furniture and fixtures, \$1,922.92; advertising, \$23,650.25; printing and stationery, \$26,740.25 .....	52,313 42
All other items .....	40,864 20

Total miscellaneous expenses ..... 649,531 91

Total disbursements ..... \$1,112,837 78

Balance ..... \$910,463 00

## LEDGER ASSETS.

Book value of bonds (excluding interest, \$612,067.88) and stocks, \$57,463.36 .....	\$669,531 24
Cash in company's office, \$9,210.71; deposited in banks, \$150,345.42 .....	159,564 13
Merchants Exchange National Bank.	
Agents' debit balances .....	81,367 63

Total net ledger assets ..... \$910,463 00

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks .....	\$3,790 74
Market value of bonds and stocks over book value .....	31,206 26
Gross premiums in course of collection, to-wit:	

	Not over three months due.	Unpaid commission thereon.	Net premiums.
Accident .....	\$135,575 00	\$40,672 50	\$94,902 50
Total net not over three months due .....			94,902 50

Gross assets ..... \$1,040,362 50

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured .....	\$81,367 63
Total admitted assets .....	<u>\$958,994 87</u>

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Known or estimated; proofs not filed.	Resisted by com- pany on its own ac- count (not outlawed.)
Accident .....	\$17,725 00	\$31,175 00	\$37,750 00
Amount of unpaid claim and expenses.....			\$86,650 00
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$825,754.10; unearned portion (50 per cent.) .....			\$412,877 05
Special premium reserve on installment policies.....			68,983 64
Total unearned premiums, as computed above....			<u>481,860 69</u>
Total amount of all liabilities.....			\$568,510 69
Joint stock capital actually paid up in cash.....		\$200,000 00	
Surplus beyond capital and other liabilities.....		190,484 18	
			<u>390,484 18</u>
Total .....			<u>\$958,994 87</u>

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$401,449,000	\$801,649 24
Written or renewed during the year.....	580,750,000	1,141,854 18
Total .....	<u>\$982,199,000</u>	<u>\$1,942,903 42</u>
Deduct expirations and cancellations .....	<u>569,523,000</u>	<u>1,117,149 32</u>
Net in force December 31, 1901.....	<u>\$412,676,000</u>	<u>\$825,754 10</u>

## HEALTH.

	Number.	Amount.
In force December 31, preceding year .....	17,245	\$153,065 00
Written or renewed during the year.....	9,785	101,457 50
Total .....	<u>27,030</u>	<u>\$254,522 50</u>
Deduct expirations and cancellations .....	<u>10,389</u>	<u>66,796 20</u>
Net in force December 31, 1901 .....	<u>16,641</u>	<u>\$187,726 30</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$471,955 87
Total amount of the company's stock owned by the directors, at par value .....	200,000 00
Dividends declared payable in stock from organization.....	100,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$9,715,000 00	\$15,818 00	\$4,109 95	\$4,582 45	\$8,334,600 00
Health .....		2,847 00	473 77		
Aggregate .....	\$9,715,000 00	\$18,665 00	\$4,582 72	\$4,582 45	\$8,334,600 00

# STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

*Detroit, Michigan.*

[Incorporated May 29, 1884; commenced business August 1, 1884.]

President, D. M. FERRY.  
Secretary, E. A. LEONARD.

1st Vice Pres., LEM. W. BOWEN.  
2d Vice Pres., GEO. H. HOPKINS

Home Office, 119 GRISWOLD ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1885.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000.00; sub- scribed for .....	\$250,000 00
Amount of capital paid up in cash .....	250,000 00
Amount of net ledger assets December 31st of previous year .....	\$955,571 92

## INCOME DURING YEAR.

	Accident.	Employ'rs' liability.	Health.	
Gross premiums unpaid De- cember 31, last year paid....	\$167,434 47	\$60,065 09	\$21,920 96	
Gross premiums written and renewed during year .....	848,443 33	513,425 56	101,336 97	
Total .....	\$1,015,877 80	\$573,480 65	\$123,257 93	
Deduct gross premiums now in course of collection .....	130,895 78	56,659 24	25,908 03	
Entire premiums collect- ed during the year....	\$884,982 02	\$516,821 41	\$97,349 90	
Deduct reinsurance, abate- ment, rebate and return pre- miums .....	180,562 85	51,572 24	22,296 26	
Net cash actually re- ceived for premiums ..	\$704,419 17	\$465,249 17	\$75,053 64	\$1,244,721 98
Rents from company's property .....			\$593 18	
Interest on loans on mortgages on real estate.....			17,316 54	
Interest on bonds and dividends on stocks.....			21,787 08	
Interest upon other debts due the company and on deposits in bank .....			1,561 18	
Total interest .....				41,257 98
Total income during the year.....				\$1,285,979 96
Sum .....				\$2,241,551 88

## DISBURSEMENTS DURING YEAR.

	Accident.	Employ'rs' liability.	Health.
Gross amount paid for claims excepting weekly indemnity	\$93,421 67	\$26,725 00	.....
Gross amount paid for weekly and other periodical ind'ty.	203,286 26	156,871 72	\$37,633 04
Total ..	\$296,707 93	\$183,596 72	\$37,633 04
Deduct reinsurances, salvages and recoveries on losses pre- viously paid ..	2,254 23	5 50	.....
Net paid policy-holders..	\$294,453 70	\$183,591 22	\$37,633 04

\$515,677 96

Stockholders for interest or dividends.....	\$28,750 00
Commissions or brokerage to agents, less received on reinsurance .....	341,773 99
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	45,607 60
Medical examiners' fees and salaries, \$2,542.00; in- spections, \$12,436.25 .....	14,978 25
Salaries and all other compensation of officers, \$12,000.00; and home office employees, \$41,993.32 ....	53,993 32
Taxes on premiums, \$20,636.06; taxes on property, \$7,221.02; insurance department fees and agents' li- censes, \$4,731.44; municipal licenses, \$1,355.19; tax on franchise, \$1,205.00 .....	35,148 71
Rent .....	8,396 34
Legal expenses, \$4,406.54; real estate repairs and ex- penses (other than taxes), \$20.32; taxes, \$1,137.72....	5,564 58
Furniture and fixtures, \$759.37; advertising, \$4,989.38; printing and stationery, \$3,146.11 .....	13,894 86
All other items, viz.: Post, Tel. and Exp., \$6,116.48; revenue, \$4,489.37; adjustment, \$11,876.50; traveling expenses of officers and home office employees, \$1,943.25; general expense, \$3,077.69; profit and loss, \$2,005.59 .....	31,508 88

Total miscellaneous expenses ..... 579,616 53

Total disbursements ..... \$1,095,294 49Balance ..... \$1,146,257 39

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$69,970 88
Mortgage loans on real estate, first liens.....	382,287 00
Book value of bonds (excluding interest) .....	593,255 42
Cash in company's office, \$176.00; deposited in banks, \$99,924.22 .....	100,100 22
Peoples Savings Bank, Detroit, Mich., .....	\$99,206 49
Philadelphia Security Co., Phila., Pa., .....	717 73
Bills receivable, \$115.00; agents' debit balances, \$176.11	291 11
All other items, viz.: Taxes paid on mortgages.....	352 76

Total net ledger assets ..... \$1,146,257 39

## NON-LEDGER ASSETS.

Interest due, \$1,962.70 and accrued, \$5,247.63 on mortgages .....	\$7,210 33
Interest accrued on bonds and stocks .....	6,057 71
Interest accrued on other assets .....	252 73

Total outstanding interest .....	\$13,520 77
Market value of bonds and stocks over book value .....	17,049 58
Gross premiums in course of collection, to-wit:	

	Not over three monthr due.	Unpaid commis- sion thereon.	Net premiums.	
Accident .....	\$130,895 78	\$25,996 24	\$94,899 44	
Employers liability .....	56,659 24	15,577 29	41,081 95	
Health .....	25,908 03	7,124 71	18,783 32	
	\$213,463 05	\$38,698 24	\$154,764 71	
Total net not over three months due .....				154,764 71
Gross assets .....				\$1,331,592 45

## • DEDUCT ASSETS NOT ADMITTED.

Agents debt balances, unsecured .....	\$176 11	
Bills receivable, unsecured .....	115 00	
Total .....		291 11
Total admitted assets .....	\$1,331,301 34	

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed).	Estimated expenses incident to settle- ment.	
Accident .....	\$28,200 00	\$20,600 00		
Employers' liability .....			\$207,718 99	
Health .....	2,760 00			
Net amounts of unpaid claim account .....	\$30,960 00	\$20,000 00	\$207,718 99	
Aggregate of unpaid claims and expenses .....				\$268,678 99
Gross premiums upon all unexpired risks, running one year or less from date of policy:				
Accident premiums, \$82,034.52: unearned portion (50 per cent.) .....			\$201,401 76	
Employers' liability premiums, \$92,204.83: unearned portion (50 per cent.) .....			196,102 41	
Health premiums, \$72,622.44: unearned portion (50 per cent.) .....			76,311 22	
Total unearned premiums, as computed above .....				523,815 39

For return premiums, \$7,204.38; for re-insurance, \$2,413.25 .....	\$9,617 63
All other liabilities, viz.: Contingent fund.....	20,000 00
<b>Total amount of all liabilities.....</b>	<b>\$825,648 32</b>
Joint stock capital actually paid up in cash.....	\$250,000 00
Surplus beyond capital and other liabilities .....	255,653 02
	<b>505,653 02</b>
<b>Total .....</b>	<b>\$1,331,301 34</b>

## RISKS AND PREMIUMS.

ACCIDENT.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$861,411 50	\$596,000 40
Written or renewed during the year.....	1,544,883 50	848,443 33
<b>Total .....</b>	<b>\$2,406,295 00</b>	<b>\$1,444,443 73</b>
Deduct expirations and cancellations .....	1,517,515 25	852,777 93
<b>Balance .....</b>	<b>\$888,779 75</b>	<b>\$591,665 80</b>
Deduct reinsured policies .....	18,945 00	8,862 28
<b>Net in force December 31, 1901.....</b>	<b>\$869,834 75</b>	<b>\$582,803 52</b>

EMPLOYERS' LIABILITY.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$472,220 00	\$461,572 31
Written or renewed during the year.....	600,325 00	513,425 56
<b>Total .....</b>	<b>\$1,072,545 00</b>	<b>\$874,997 87</b>
Deduct expirations and cancellations .....	550,870 00	480,946 05
<b>Balance .....</b>	<b>\$521,675 00</b>	<b>\$394,051 82</b>
Deduct re-insured policies .....	4,725 00	1,846 99
<b>Net in force December 31, 1901.....</b>	<b>\$516,950 00</b>	<b>\$392,204 83</b>

HEALTH.		
	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$30,595 50	\$55,196 78
Written or renewed during the year .....	60,810 00	101,336 97
<b>Total .....</b>	<b>\$91,405 50</b>	<b>\$156,733 75</b>
Deduct expirations and cancellations .....	44,201 50	84,111 31
<b>Balance .....</b>	<b>\$47,204 00</b>	<b>\$72,622 44</b>
<b>Net in force December 31, 1901 .....</b>	<b>\$47,204 00</b>	<b>\$72,622 44</b>

## GENERAL INTERROGATORIES.

Losses incurred during the year .....	\$603,831 95
Total amount of the company's stock owned by the directors, at par value.....	160,850 00
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy- holders of such states and countries:	
Ohio .....	50,000 00
Virginia .....	12,500 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, directors or corporation receive a commission or royalty on the business done by this company?.....	No.



## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$7,259,650 00	\$34,708 41	\$15,373 32	\$15,373 32	\$5,862,950 00
Employers' Liability .....	2,310,000 00	42,120 85	17,564 38	17,564 38	2,110,000 00
Health .....	156,600 00	2,469 03	1,097 00	1,097 00	144,541 00
	\$9,706,250 00	\$79,238 29	\$33,974 70	\$33,974 70	\$8,117,491 00

**TRAVELERS INSURANCE COMPANY**  
(Accident Department),

*Hartford, Connecticut.*

[Incorporated June 17, 1863; commenced business April 1, 1864.]

President, SYLVESTER C. DUNHAM.  
Secretary, JOHN E. MORRIS.

Vice President, JOHN B. LUNGER.  
Home Office, 56 PROSPECT ST.

Attorney for service of process in Wisconsin; Commissioner of Insurance.  
Date of admission into Wisconsin, Feb. 28, 1865.

**CAPITAL STOCK.**

Amount of capital authorized, \$1,000,000.00; sub-	
scribed for. ....	\$1,000,000 00
Amount of capital paid up in cash .....	1,000,000 00
<hr/>	
Amount of net ledger assets December 31 of previous	
year .....	\$5,387,888 61

**INCOME DURING YEAR.**

	Accident.	Employers' liability.	Health.
Entire premiums collected during the year .....	\$2,275,807 32	\$1,551,578 79	\$104,479 92
Deduct re-insurance, abatement, rebate and return premiums. ....	41,305 88	90,993 24	1,481 09
Net cash actually received for premiums	\$2,234,501 44	\$1,460,585 06	\$102,998 83
			\$3,798,085 33
Interest on bonds and dividends on stocks .....			\$263,143 75
Interest upon other debts due the company and on deposits in bank .....			35,869 37
Total interest .....			272,013 12
(d) Income from all other sources, viz.: Profit and loss			794 63
Total income during the year.....			\$4,070,893 08
Sum .....			\$9,458,781 69

## DISBURSEMENTS DURING YEAR.

	Accident.	Employers' liability.	Health.
Gross amount paid for claims excepting weekly indemnity .....	\$390,035 42	\$472,668 79	.....
Gross amount paid for weekly or other periodical indemnity .....	644,217 24	.....	\$51,568 61
Total .....	\$1,034,252 66	\$472,668 79	\$51,568 61
Deduct re-insurances, salvages and recoveries on losses previously paid....	11,443 53	7,613 18	67 57
	\$1,022,809 13	.....	.....
Surrender values paid .....	2,767 19	.....	.....
Net paid policyholders .....	1,025,576 32	\$465,055 61	\$51,501 04
			\$1,542,132 97
Expense of claim adjustments: Accident, \$18,595.32; employers' liability, \$159,303.62; total .....			\$177,898 94
Stockholders for interest or dividends .....			150,000 00
Commissions or brokerage to agents, less received on re-insurance .....			1,060,273 73
Salaries, traveling and all expenses of agents, and agencies not on commission account .....			100,882 74
Medical examiners' fees and salaries, \$61,267.24; inspections, \$14,928.37 .....			76,195 61
Salaries and all other compensation of officers, \$24,000.00; and home office employes, \$107,155.72 .....			131,155 72
Taxes on premiums, \$48,266.88; U. S. Revenue, \$13,833.56; insurance department fees and agents' licenses, \$11,037.68; municipal licenses, \$3,492.24; tax on franchise, \$2,190.00 .....			78,820 36
Rent .....			27,080 06
Legal expenses .....			2,690 97
Furniture and fixtures, \$2,577.86; advertising, \$25,280.61; printing and stationery, \$33,314.90 .....			61,173 37
Losses on ledger assets actually sold or matured, under book value .....			28,896 67
All other items: Express charges, \$6,306.61; expense, \$11,786.19; exchange, \$1,947.83; postage, \$13,629.56; traveling expenses, \$962.33 .....			34,692 52
Total miscellaneous expenses .....			1,929,760 69
Total disbursements .....			\$3,471,893 66
Balance .....			\$5,986,888 03

## LEDGER ASSETS.

Book value of bonds (excluding interest, \$3,223,678.51; and stocks, \$2,311,775.37 .....	\$5,535,453 88
Cash in company's office, \$1,721 95; deposited in banks, \$447,759.82 .....	449,481 77
Agents debit balances .....	1,952 38
Total net ledger assets .....	\$5,986,888 03

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	\$48,355 69
Market value of bonds and stocks over book value .....	673,565 14
Gross assets .....	\$6,708,808 86

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured .....	\$1,952 38	
<b>Total .....</b>		<b>\$1,952 38</b>
<b>Total admitted assets .....</b>	<b>\$6,706,856 48</b>	

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Known or estimated; proofs not filed.	Resisted by com- pany or its own ac- count (not outlawed.)	Resisted for employers
Accident .. .....	\$37,000 00	\$23,922 32	\$64,750 00	*\$783,620 14

\*Includes \$161,683.18 estimated expenses.

Aggregate of unpaid claims and expenses..... \$909,292 46

Gross premiums upon all unexpired risks, running  
one year or less from date of policy:

Accident premiums, \$1,450,010.73; un- earned portion (50 per cent.) .....	\$725,005 37
Employers' liability premiums, \$1,024,784.39; unearned portion (50 per cent.) .....	512,392 20
Health insurance premiums, \$84,129.33; un- earned portion (50 per cent.) .....	42,064 67

Total one year or less ..... \$1,279,462 24

Gross premiums upon all unexpired risks, running  
more than one year from date of policy:

Accident premiums, \$45,357.67; unearned premiums, pro rata.....	\$415,042 34
Employers' liability premiums, \$33,465.19; unearned premium, pro rata.....	17,713 32

Total more than one year..... 432,755 66

Total unearned premiums, as computed above.... 1,712,217 90

Salaries, rent, expenses, taxes, bills, accounts, fees, etc.,  
due or accrued ..... 85,000 00

All other liabilities, viz.: Additional reserve, liability  
department ..... 350,000 00

Total amount of all liabilities..... \$3,056,510 36

Joint stock capital actually paid up in cash..... \$1,000,000 00

Surplus beyond capital and other liabilities..... 2,650,346 12

3,650,346 12

**Total .....** **\$6,706,856 48**

## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$283,273,854	\$1,466,503 37
Written or renewed during the year.....	521,992,801	2,275,807 32
<b>Total</b> .....	<b>\$805,266,655</b>	<b>\$3,742,310 69</b>
Deduct expirations and cancellations.....	516,312,615	2,229,173 30
<b>Balance</b> .....	<b>\$288,954,040</b>	<b>\$1,503,137 39</b>
Deduct re-insured policies .....	1,843,166	7,768 99
<b>Net in force December 31, 1901.....</b>	<b>\$287,110,874</b>	<b>\$1,495,368 40</b>

## EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$106,458,833	\$945,372 27
Written or renewed during the year.....	151,502,333	1,551,578 30
<b>Total</b> .....	<b>\$257,961,166</b>	<b>\$2,496,950 57</b>
Deduct expirations and cancellations .....	131,967,833	1,438,700 99
<b>Balance</b> .....	<b>\$125,973,333</b>	<b>\$1,058,249 58</b>

## HEALTH.

(Business 26 weeks.)

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$3,617,380	\$59,724 74
Written or renewed during the year.....	6,304,350	104,479 92
<b>Total</b> .....	<b>\$9,921,730</b>	<b>\$164,204 66</b>
Deduct expirations and cancellations .....	4,794,021	80,075 33
<b>Balance</b> .....	<b>\$5,127,709</b>	<b>\$84,129 33</b>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$1,761,206 11
Total amount of the company's stock owned by the directors, at par value .....	94,500 00
Dividends declared payable in stock from organization.....	600,000 00
Total amount loaned to officers and directors.....	7,000 00
Loaned to stockholders, not officers .....	18,175 00
Amounts deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries.....	50,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement* .....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company*.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$9,127,950 00	\$47,262 41	\$27,441 88	\$27,564 38	\$5,020,372 00
Employers' liability .....	5,255,000 00	44,380 98	3,116 25	3,116 25	4,361,650 00
Health .....	92,027 00	1,536 99	428 92	428 92	75,462 00
<b>Aggregate</b> .....	<b>\$14,474,977 00</b>	<b>\$93,180 38</b>	<b>\$30,987 05</b>	<b>\$31,109 55</b>	<b>\$9,457,484 00</b>

## UNION CASUALTY &amp; SURETY COMPANY,

*St. Louis, Missouri.*

[Incorporated December 29, 1892; commenced business April 18, 1893.]

President, EDWARD CLUFF. 1st Vice Pres., LEONARD MATTHEWS.  
 Secretary, LEGRAND L. ATWOOD. 2d Vice Pres., WILLIAM S. CLUFF.  
 Home Office, WAINWRIGHT BUILDING.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June 1, 1893.

## CAPITAL STOCK.

Amount of capital stock subscribed for ..... \$250,000 00  
 Amount of capital paid up in cash ..... 250,000 00

Amount of net ledger assets December 31st of previous  
 year ..... \$433,360 91

## INCOME DURING YEAR.

	Accident.	Employers' liability.	Health.	Plate glass.
Gross premiums un- paid December 31, last year paid.....	\$45,652 66	\$12,104 37	\$6,713 67	\$28,577 25
Gross premiums writ- ten and renewed during year. ....	310,610 05	9,506 33	78,465 17	190,302 19
Total ..... ..	\$355,662 71	\$21,610 70	\$85,178 84	\$218,879 44
Deduct gross pre- miums now in course of collection	81,232 64	.....	25,066 49	44,510 83
Entire premi- ums collected during the year	\$274,430 07	\$21,610 70	\$60,112 35	\$174,368 61
Deduct re-insurance, abatement, rebate and return pre- miums. ....	67,324 43	14,992 48	15,393 28	30,118 58
Net cash actual- ly received for premiums. ....	\$207,105 64	\$6,618 22	\$44,718 97	\$144,250 03

\$402,692 86

Interest on loans on mortgages on real estate..... \$4,878 91  
 Interest on bonds and dividends on stocks ..... 8,260 85

Total interest ..... 13,139 76  
 Profit on sale or maturity of ledger assets during the  
 year over book values ..... 3,500 00

Total income during the year..... \$419,332 62

Sum ..... \$852,693 53

## DISBURSEMENTS DURING YEAR.

	Accident.	Employers' liability.	Health.	Plate glass.	
Gross amount paid for claims excepting weekly indemnity. . . . .	\$10,775 49	\$58,731 59	.....	\$56,780 96	
Gross amount paid for weekly or other periodical indemnity. . . . .	59,283 20	.....	\$14,023 74	.....	
Total . . . . .	\$70,058 69	\$58,731 39	\$14,023 74	\$56,780 96	
Net paid policy holders . . . . .					\$199,594 78
Commissions or brokerage to agents, less received on re-insurance. . . . .					\$106,010 54
Salaries, travelling and all expenses of agents, and agencies not on commission account . . . . .					19,725 90
Salaries and all other compensation of officers, \$10,200.00; and home office employees, \$22,873.92. . . . .					33,073 92
Taxes on premiums, \$4,832.15; taxes on property, \$1,109.33; insurance department fees and agents' licenses, \$4,777.77; municipal licenses, \$659.45; revenue, \$1,781.64. . . . .					13,160 34
Rent . . . . .					4,075 93
Legal expenses . . . . .					\$3,257 58
Furniture and fixtures, \$1,481.71; advertising, \$3,476.85; printing and stationery, \$5,960.92 . . . . .					10,919 48
All other items, viz.: Adjusting, \$2,871.21; postage, \$2,341.61; traveling, \$3,853.24; general expenses, \$7,066.65 . . . . .					16,132 21
Total miscellaneous expenses . . . . .					206,355 90
Total disbursements . . . . .					\$405,950 68
Balance . . . . .					\$446,742 85

## LEDGER ASSETS.

Mortgage loans on real estate, first liens and other than first liens . . . . .	\$86,250 00
Book value of bonds . . . . .	277,500 00
Cash in company's office, \$645.82; deposited in bank, \$9,956.20 . . . . .	10,602 02
Hanover Nat. Bank, N. Y. City . . . . .	\$953 33
Nat. Bank of Commerce, St. Louis . . . . .	5,251 98
German American Bank . . . . .	3,750 89
Bills receivable, \$780.69; agents' debit balances, \$71,610.14. . . . .	72,390 83
Total net ledger assets . . . . .	\$446,742 85

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages . . . . .	\$2,260 03
Interest due and accrued on bonds and stocks . . . . .	91 23
Total outstanding interest . . . . .	\$2,351 26
Market value of bonds and stocks over book value . . . . .	8,750 00

Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums
Accident .....	\$81,232 64	\$18,683 53	\$62,549 11
Health .....	25,066 49	6,042 94	19,023 55
Plate glass .....	44,510 83	13,153 25	31,357 58
	\$150,809 96	\$37,879 72	\$112,930 24
Total net not over three months due.....			\$112,930 24
Gross assets .....			\$570,774 35

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured, \$45,000.00; bills receivable, unsecured, \$780.69 .....	\$45,780 69
Total .....	45,780 69
Total admitted assets .....	\$524,993 66

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed.)	Estimated expense incident to settle- ment.
Accident .....	\$3,930 00	\$7,157 00	
Employers' liability .....			\$15,000 00
Health .....	1,770 00		
Plate glass .....	4,273 00		
Net amounts of unpaid claim account. ....	\$9,943 00	\$7,157 00	\$15,000 00
Aggregate of unpaid claims and expenses.....			\$32,100 00
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Accident premiums, \$102,619.58; unearned portion (50 per cent.) .....			\$51,309 79
Health premiums, \$46,555.32; unearned portion (50 per cent.) .....			23,277 66
Plate glass premiums, \$137,447.98; unearned portion (50 per cent.) .....			68,723 99
Total unearned premiums, as computed above....			143,311 44
All other liabilities .....			2,605 00
Total amount of all liabilities .....			\$178,016 44
Joint stock capital actually paid up in cash.....		\$250,000 00	
Surplus beyond capital and other liabilities.....		96,977 22	
			346,977 22
Total .....			\$524,993 66



## RISKS AND PREMIUMS.

## ACCIDENT.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$17,078,175 00	\$75,423 58
Written or renewed during the year.....	57,033,634 00	310,610 06
Total. ....	\$74,111,809 00	\$386,033 63
Deduct expirations and cancellations.....	52,881,069 00	283,444 06
Net in force Dec. 31, 1901 .....	\$21,230,740 00	\$102,619 58

## HEALTH.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$2,866,560 00	\$13,579 90
Written or renewed during the year.....	14,956,110 00	73,465 17
Total. ....	\$17,761,660 00	\$92,045 07
Deduct expirations and cancellations.....	5,624,686 00	45,489 75
Net in force December 31, 1901.....	\$12,136,965 00	\$46,555 32

## PLATE GLASS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$3,746,856 00	\$95,080 28
Written or renewed during the year.....	6,130,677 00	190,302 19
Total. ....	\$9,877,533 00	\$285,382 47
Deduct expirations and cancellations.....	4,700,127 00	147,934 49
Net in force December 31, 1901.....	\$5,177,406 00	\$137,447 98

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$199,594 78
Total amount of the company's stock owned by the directors, at par value .....	248,400 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company? .....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident. ....	\$1,428,800 00	\$7,597 27	\$3,634 30	\$3,634 36	\$1,400,500 00
Employers' liability .....			1,772 40	2,772 40	
Health. ....	352,500 00	1,794 91	686 78	686 78	352,500 00
Plate glass .....	200,539 00	4,621 23	2,672 89	2,672 89	200,539 00
Aggregate. ....	\$1,981,839 00	\$14,013 41	\$9,766 57	\$9,766 37	\$1,953,539 00

## UNITED STATES CASUALTY COMPANY,

*New York, N. Y.*

[Incorporated May 2, 1895; commenced business May 3, 1895.]

President, JAMES W. HINCKLEY. 1st Vice Pres., PERRY BELMONT.  
 Secretary, EDSON S. LOTT. 2d Vice President, CHARLES B. PEET.  
 Home Office, 141 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June 3, 1895.

## CAPITAL STOCK.

Amount of capital stock authorized, \$300,000.00, sub-  
 scribed for ..... \$300,000 00  
 Amount of capital paid up in cash ..... 300,000 00  
 Amount of net ledger assets December 31 of previous  
 year ..... \$1,085,296 33

## INCOME DURING YEAR.

	Accident.	Employer's liability.
Gross premiums unpaid December 31, last year paid .....	\$23,753 06	\$46,606 46
Gross premiums written and renewed during year .....	539,488 40	492,196 51
Total .....	\$563,241 48	\$538,802 97
Deduct gross premiums now in course of collection .....	27,477 97	45,962 17
Entire premiums collected during the year. ....	\$535,763 51	\$492,840 80
Deduct re-insurance, abatement, rebate and return premiums .....	133,046 40	119,428 98
Net cash actually received for premiums. ....	\$402,717 11	\$373,411 82

	Steam boiler.	Automatic sprinkler.
Gross premiums unpaid December 31, last year paid .....	\$5,762 59	\$1,706 02
Gross premiums written and renewed during year .....	55,599 89	26,050 66
Total .....	\$61,362 48	\$27,766 68
Deduct gross premiums now in course of collection. ....	5,777 30	2,057 23
Entire premiums collected during the year. ....	\$55,585 18	\$25,709 45
Deduct re-insurance, abatement, rebate and return premiums .....	16,268 99	7,032 61
Net cash actually received for premiums. ....	\$39,316 19	\$18,676 84

**\$834,121 96**

Interest on bonds and dividends on stocks .....	\$35,733 58
Profit on sale or maturity of ledger assets during the year over book values .....	6,212 69
<b>Total income during the year .....</b>	<b>\$876,068 23</b>
<b>Sum .....</b>	<b>\$1,961,364 56</b>

## DISBURSEMENTS DURING YEAR.

	Accident	Employ'rs' liability.
Gross amount paid for claims excepting weekly indemnity .....	\$40,511 00	\$182,250 91
Gross amount paid for weekly or other periodical indemnity .....	89,743 86	.....
<b>Total .....</b>	<b>\$130,254 86</b>	<b>\$182,250 91</b>
Deduct reinsurances, salvages and recover- ies on losses previously paid .....	968 30	680 40
<b>Net paid policy-holders .....</b>	<b>\$129,296 56</b>	<b>\$181,569 51</b>

	Steam boiler.	Automatic sprinkler.
Gross amount paid for claims excepting weekly indemnity .....	\$1,375 42	\$9,175 24
Deduct reinsurances, salvages and recover- ies on losses previously paid .....	.....	13,939 72
<b>Net paid policy-holders .....</b>	<b>\$1,375 42</b>	<b>\$4,764 48</b>

**\$307,477 01**

Commissions or brokerage to agents, less received on reinsurance .....	\$232,847 76
Salaries, travelling and all expenses of agents, and agencies not on commission account .....	28,715 37
Inspections .....	15,711 70
Salaries and all other compensation of officers, \$35,105.53; and home office employees, \$44,788.21 .....	79,893 74
Taxes on premiums, \$11,329.75; taxes on property, \$26.19; insurance department fees and agents' li- censes, \$2,402.17; municipal licenses, \$666.75 .....	14,414 86
Rent .....	9,122 50
Legal expenses .....	3,170 70
Furniture and fixtures, \$1,690.80; advertising, \$911.75; printing and stationery, \$16,252.63 .....	18,855 18
All other items, viz.: Postage, \$8,466.33; telegrams and telephone, \$1,716.63; directors' fees, \$3,355.00; Internal revenue, \$2,790.71; miscellaneous expenses, \$10,665.96; profit and loss (accounts uncollectable), \$108.88 .....	26,493 50

**Total miscellaneous expenses ..... 429,225 31****Total disbursements ..... \$736,702 32****Balance ..... \$1,224,662 24**

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$5,000 00
Mortgage loans on real estate, first liens .....	5,000 00
Book value of bonds (excluding interest).....	1,129,564 46
Cash in company's office, \$19,068.10; deposited in banks, \$65,456.61 .....	84,514 71
The Bank of the State of N. Y.....	\$10,579 42
Central Trust Co. ....	141 26
Colonial Trust Co., Poughkeepsie.....	10,086 81
Morton Trust Co. ....	287 96
North American Trust Co., N. Y.....	669 69
Poughkeepsie Trust Co., Poughkeepsie..	39,000 00
Old Colony Trust Co., Boston.....	597 66
International Trust Co., Boston.....	800 00
Illinois Trust & Savings Bank, Chicago..	823 61
Corn Exchange Bank, Chicago .....	200 00
The Marine Bank, Buffalo.....	826 29
Manufacturers & Traders Bank, Buffalo	200 00
Falkill National Bank, Poughkeepsie..	431 13
First National Bank, Syracuse.....	813 39
Agents' debit balances .....	583 07

Total net ledger assets ..... \$1,224,662 24

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks..... \$7,941 57  
 Gross premiums in course of collection, to-wit:

	Not over three months due.	Unpaid commis- sion thereon.	Net premiums	More than three months due (not carried in.).
Accident .....	\$27,796 47	\$6,849 12	\$20,547 35	\$81 50
Employers' liability..	46,357 29	11,339 32	34,017 97	604 88
Steam boiler .....	5,790 80	1,347 70	4,043 10	386 50
Automatic sprinkler..	2,007 22	514 30	1,542 93	.....
	\$80,201 79	\$20,050 44	\$30,151 30	.....

Total net not over three months due..... 60,151 35

Gross assets ..... \$1,224,755 16

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured ..... 583 07

Total admitted assets ..... \$1,292,172 09

## NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by com- pany on its own ac- count (not outlawed).
Accident .....	\$10,670 00	\$10,175 00
Employers' liability .....	*15,994 00	*60,989 00
Net amounts of unpaid claim account	\$26,664 00	\$71,164 00
*Including \$6,998.00 emergency reserve fund.		
†Resisted for assured.		
Aggregate of unpaid claims and expenses.....		\$97,828 00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident premiums, \$317,895.90; unearned portion 50 per cent.) .....	\$158,947 95	
Employers' liability premiums, \$332,047.97; unearned portion (50 per cent.) .....	166,023 99	
Steam boiler premiums, \$18,658.07; un- earned portion (50 per cent.) .....	9,329 03	
Automatic sprinkler, \$19,468.91; unearned portion (50 per cent.) .....	9,734 46	
Total one year or less .....		\$344,035 43
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability premiums, \$22,789.58; unearned premium, pro rata .....	\$11,341 51	
Steam boiler premiums, \$47,177.14; un- earned premium, pro rata .....	28,000 67	
Total more than one year.....		39,342 18
Total unearned premiums, as computed above....		383,377 61
For re-insurance .....		2,139 12
All other liabilities, viz.: Amount voluntarily reserved for contingencies on liability claims, \$41,544.62; all other indebtedness, \$2,282.74 .....		43,827 36
Total amount of all liabilities .....		\$527,172 09
Joint stock capital actually paid up in cash.....	\$500,000 00	
Surplus beyond capital and other liabilities.....	465,000 00	
		765,000 00
Total .....		\$1,292,172 09

## RISKS AND PREMIUMS.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$172,599,900	\$306,432 21
Written or renewed during the year.....	525,663,030	530,488 40
Total .....	\$698,262,930	\$844,920 61
Deduct expirations and cancellations .....	410,943,380	527,024 71
Net in force December 31, 1901 .....	\$287,319,550	\$317,895 90

## EMPLOYERS' LIABILITY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$61,060,000	\$321,467 11
Written or renewed during the year.....	86,201,500	492,196 61
<b>Total</b> .....	<b>\$146,261,500</b>	<b>\$813,663 62</b>
Deduct expirations and cancellations .....	79,286,000	466,996 12
<b>Balance</b> .....	<b>\$66,966,500</b>	<b>\$366,667 50</b>
Deduct reinsured policies.....	186,000	1,819 96
<b>Net in force December 31, 1901.....</b>	<b>\$66,781,500</b>	<b>\$354,837 55</b>

## STEAM BOILER.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year .....	\$11,829,500	\$53,669 11
Written or renewed during the year.....	13,166,000	56,699 89
<b>Total</b> .....	<b>\$24,994,500</b>	<b>\$109,269 00</b>
Deduct expirations and cancellations .....	11,111,500	43,423 79
<b>Net in force December 31, 1901.....</b>	<b>\$13,883,000</b>	<b>\$65,835 21</b>

## AUTOMATIC SPRINKLER.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$1,576,115	\$18,660 26
Written or renewed during the year.....	2,291,125	26,060 66
<b>Total</b> .....	<b>\$3,867,260</b>	<b>\$44,610 92</b>
Deduct expirations and cancellations .....	2,136,915	25,142 61
<b>Net in force December 31, 1901.....</b>	<b>\$1,730,335</b>	<b>\$19,468 91</b>

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$242,667 62
Total amount of the company's stock owned by the directors, at par value .....	161,500 00
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policyholders of such states and countries: Virginia .....	15,000 00
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk, end of year.
Accident .....	\$4,364,500 00	\$7,367 01	\$4,688 33	\$4,611 80	\$2,366,000 00
Employers' liability .....	530,000 00	2,462 97	180 10	125 50	410,000 00
Steam boiler .....	317,500 00	791 00			420,000 00
Automatic sprinkler ..	76,500 00	881 09	18 79	17 46	76,500 00
<b>Aggregate</b> .....	<b>\$5,288,500 00</b>	<b>\$11,502 07</b>	<b>\$4,887 22</b>	<b>\$4,764 76</b>	<b>\$3,272,500 00</b>

# UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY,

*Saginaw, Michigan.*

[Incorporated December 27, 1900; commenced business January 29, 1901.]

President, J. B. PITCHER.  
Secretary, V. D. CLIFF.

Vice President, HARRISON COLEMAN.  
Home Office, 128-130 WASHINGTON AVE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, January 23, 1901.

## CAPITAL STOCK.

Amount of capital stock authorized, \$200,000.00; subscribed for .....	\$200,000 00
Amount of capital paid up in cash.....	200,000 00
<b>Amount of net ledger assets December 31st of previous year .....</b>	<b>\$200,000 00</b>

## INCOME DURING YEAR.

Gross premiums written and renewed during year..	Accident. \$418,348 37
Deduct gross premiums now in course of collection..	9,778 22
Entire premiums collected during the year....	\$408,570 15
Deduct reinsurance, abatement, rebate and return premiums .....	121 63
<b>Net cash actually received for premiums .....</b>	<b>\$408,448 52</b>
Interest on loans on mortgages on real estate.....	\$325 27
Interest on bonds and dividends on stocks .....	4,019 50
Interest upon other debts due the company and on deposits in bank .....	15 90
<b>Total interest .....</b>	<b>4,360 67</b>
<b>Income from all other sources.....</b>	<b>2,036 02</b>
<b>Total income during the year.....</b>	<b>\$414,842 21</b>
<b>Sum .....</b>	<b>\$614,845 21</b>

## DISBURSEMENTS DURING YEAR.

	Accident.
Gross amount paid for claims excepting weekly indemnity .....	\$3,198 00
Gross amount paid for weekly or other periodical indemnity .....	211,128 02
<b>Total</b> .....	<b>\$224,326 02</b>
Deduct reinsurance, salvages and recoveries on losses previously paid .....	59 34
<b>Net paid policy holders</b> .....	<b>\$224,266 68</b>
Stockholders for interest or dividends .....	\$16,000 00
Commissions or brokerage to agents, less received on reinsurance .....	27,510 08
Salaries, traveling and all expenses of agents, and agencies not on commission account .....	59,678 93
Medical examiners fees and salaries .....	32 75
Salaries and all other compensation of officers, \$13,750.00; and home office employees, \$8,127.36 .....	21,877 36
Taxes on premiums, \$502.94; insurance department fees and agents' licenses, \$1,685.77 .....	2,188 71
Rent .....	2,174 93
Legal expenses .....	674 51
Furniture and fixtures, \$1,420.32; advertising, \$994.07; printing and stationery, \$4,632.23 .....	7,046 62
All other items, viz.: Postage, tel. and express, \$7,107.99; office supplies, \$33.41; general expense, \$660.20; traveling expenses, \$1,308.65; paid for re-insurance, \$207.94 .....	9,918 19
<b>Total miscellaneous expenses</b> .....	<b>127,102 08</b>
<b>Total disbursements</b> .....	<b>\$351,368 76</b>
<b>Balance</b> .....	<b>\$263,476 45</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$10,270 00
Book value of bonds (excluding interest) .....	211,492 38
Cash in company's office, \$210.22; deposited in banks, \$41,503.80 .....	41,714 07
Second National Bank, of Saginaw .....	
<b>Total net ledger assets</b> .....	<b>\$263,476 45</b>

## NON-LEDGER ASSETS.

Interest due, \$82.50 and accrued, \$162.80 on mortgages ..	\$248 00
Market value of bonds and stocks over book value .....	5,507 62
Agent's debit balance secured .....	614 93



# UNITED STATES HEALTH INSURANCE CO.

	Unpaid commission thereon.	Net premiums.
\$9,778 22	\$580 96	\$9,197 27
months due.....		\$9,197 27
Total admitted assets .....		\$279,044 27

## NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated proofs not filed.	Resisted by company on its own account (not outlawed).	Estimated expenses incident to settlement.
Accident .....	\$1,689 74	\$8,500 00	\$1,320 43	\$250 00
Aggregate of unpaid claims and expenses.....				\$11,160 17
Gross premiums upon all unexpired risks, running one year or less from date of policy:				
Accident premiums, \$15,573.36, less monthly paid in advance, \$1,502.85; unearned portion (50 per cent.)...				
				\$7,035 25
Total unearned premiums, as computed above....				7,035 25
Monthly premiums paid in advance.....				1,502 85
Cash dividends to stockholders remaining unpaid.....				8,000 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued .....				500 00
Commissions, brokerages and other charges due to agents and bankers, on premiums paid.....				4,000 00
For re-insurance .....				115 91
Total amount of all liabilities .....				\$32,314 18
Joint stock capital actually paid up in cash.....			\$200,000 00	
Surplus beyond capital and other liabilities.....			46,730 09	
				246,730 09
Total .....				\$279,044 27

## RISKS AND PREMIUMS.

### ACCIDENT.

	Amount at risk.	Premiums thereon.
Written or renewed during the year.....	\$115,026,150	\$418,348 37
Deduct expirations and cancellations .....	113,684,800	402,775 02
Net in force December 31, 1961.....	\$1,341,350	\$15,573 35

## GENERAL INTERROGATORIES.

Losses incurred during the year..... \$225,356 42  
 Total amount of the company's stock owned by the directors, at  
 par value ..... 151,150 00  
 Were the company's books closed on the 31st day of December for  
 the purposes of this statement?..... Yes.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Accident .....	\$210,375 00	\$2,759 21	\$1,382 61	\$1,382 61	\$4,000 00



---

# **Mutual Casualty Company.**

---

**Company Statement for the Year Ending December  
31, 1901.**

---

## BANKERS MUTUAL CASUALTY COMPANY,

*Des Moines, Iowa.*

[Incorporated January 23, 1896; commenced business April 8, 1896.]

President, J. G. ROUNDS.  
 Secretary, F. M. RUDD.  
 Vice President, W. E. COFFIN.

Home Office, FOURTH & LOCUST STS.,  
 509 OBSERVATORY BLDG.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, May 9, 1899.

## CAPITAL STOCK.

Amount of net ledger assets December 31 of previous year .....	\$80,615 71
--	-------------

## INCOME DURING YEAR.

Gross premiums unpaid December 31, last year paid..	Burglary. \$9,372 83	
Gross premiums written and renewed during year..	94,709 94	
Total .....	\$104,082 77	
Deduct gross premiums now in course of collection	13,637 88	
Entire premiums collected during the year....	\$90,444 89	
Deduct reinsurance, abatement, rebate and return premiums .....	62,902 83	
Net cash actually received for premiums.....		\$27,542 06
Income from all other sources, viz.: Guaranty fund	\$16,765 00	
Advanced by promoters .....	1,500 00	
		18,265 50
Total income during the year.....		\$45,807 56
Sum .....		\$126,423 27

## DISBURSEMENTS DURING YEAR.

Gross amount paid on losses direct to policy-holders	Burglary. \$28,448 39	
Gross amount paid for benefit of policy-holders in pursuit of criminals attacking insured banks.....	6,267 19	
Total .....	\$34,715 58	
Deduct reinsurance, salvages and recoveries on losses previously paid .....	24,082 05	
Net paid policy holders .....		\$10,633 53

Directors' annual meeting, \$947.57; executive committee meetings, \$142.94 .....	\$1,090 51
Travelling and all expenses of directors and others for company business .....	904 97
Salaries and all other compensation of officers, \$4,150.00; and home office employees, \$7,551.32 .....	11,701 32
Taxes on premiums, \$166.49; insurance department fees and agents' licenses, \$465.25 .....	631 74
Rent, \$931.00; postage, \$2,431.90 .....	3,362 90
Legal expenses, \$342.70; internal revenue, \$211.00 .....	553 70
Advertising, \$671.70; printing and stationery, \$1,935.92 .....	2,607 62
All other items, viz.: Interest .....	910 49
Sundry expense .....	923 50
<b>Total miscellaneous expenses .....</b>	<b>\$22,686 75</b>
<b>Total disbursements .....</b>	<b>\$33,320 28</b>
<b>Balance .....</b>	<b>\$93,102 99</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$7,400 00
Cash deposited in banks .....	10,976 06
Peninsular Sav. Bank, Detroit, Mich. ....	\$94 40
First Nat. Bank, McGregor, Ia. ....	147 76
State Sav. Bank, Des Moines, Ia. ....	2,560 00
Citizens Nat. Bank, Des Moines, Ia. ....	85 15
Iowa Loan & Trust Co., Des Moines, Ia. ....	7,788 75
Bills receivable, being premium notes .....	74,726.93
<b>Total net ledger assets .....</b>	<b>\$93,102 99</b>

## NON-LEDGER ASSETS.

Due from subscribers to guaranty fund .....	\$2,175 00
Gross premiums in course of collection, not over three months due, burglary .....	\$2,175 00
<b>Total admitted assets .....</b>	<b>\$108,915 87</b>

## NON-LEDGER LIABILITIES.

Claims resisted by Company on its own account not outlawed .....	\$2,730 85
Gross premiums upon all unexpired risks, running one year more or less from date of policy:	
Burglary premiums, \$111,527.96; unearned portion (50 per cent.) .....	\$55,763 98
<b>Total unearned premiums, as computed above....</b>	<b>55,763 98</b>
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	1,603 61
For re-insurance .....	5,939 11
Advanced by promoters .....	14,387 50
<b>Total amount of all liabilities .....</b>	<b>\$80,425 05</b>
Guaranty fund actually paid up in cash .....	\$15,188 75
Surplus beyond capital and other liabilities .....	13,302 07
	<b>28,490 82</b>
<b>Total .....</b>	<b>\$108,915 87</b>

## RISKS AND PREMIUMS.

## BURGLARY.

	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$10,847,287 00	\$166,822 88
Written or renewed during the year.....	6,062,460 00	82,515 06
Total .....	\$16,899,737 00	\$249,337 93
Deduct expirations and cancellations.....	4,528,013 00	83,504 45
Balance .....	\$12,371,724 00	\$165,833 48
Deduct reinsured policies .....	5,935,212 00	54,306 52
Net in force December 31, 1901.....	\$6,436,512 00	\$111,527 96

## GENERAL INTERROGATORIES.

Losses incurred during the year.....	\$34,715 58
Were the company's books closed on the 31st day of December for the purposes of this statement?.....	Yes.
Does any officer, director or corporation receive a commission or royalty on the business done by this company?.....	No.

## BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Burglary .....	\$57,500 00	\$1,082 90	\$766 78	\$766 78	\$305,000 00

---

# **Assessment Life Associations.**

---

**Annual Statements for the Year Ending December 31,  
1901.**

---



## BANKERS LIFE ASSOCIATION,

*Des Moines, Iowa.*

[Incorporated June 30, 1879, under Section 1160, Code of 1873; commenced business September 2, 1879.]

President, E. A. TEMPLE.  
Secretary, A. C. STILSON.

Vice President, E. E. CLARK.  
Treasurer, SIMON CASADY.

Home Office, DES MOINES, IA.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May 21, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous  
year ..... \$4,022,367 04

## INCOME DURING YEAR.

Membership fees required or represented by applications .....	\$59,996 27
First year's assessments or premiums: Expense, \$6,120.15; mortuary, \$34,783.90 .....	40,907 05
Subsequent year's assessments or premiums: Expense, \$248,443.48; mortuary, \$1,032,785.00 .....	1,281,228 48
Guarantee deposits .....	352,483 90
Total paid by members .....	\$1,734,615 70
Interest from mortgages, \$141,429.60; bonds and stocks, \$10,125.65; other sources, \$26,328.51 .....	177,883 76
From all other sources, viz.: Reinstatement fees, \$1,831.69; changes of beneficiaries, \$690.50 .....	2,522 19

Total income during the year..... \$1,915,021 65

Sum of both amounts ..... \$5,937,388 69

## DISBURSEMENTS DURING YEAR.

Death claims or installments paid .....	\$996,783 04
Guarantee deposits returned to beneficiaries of deceased members .....	20,263 32
Advanced payments returned to rejected applicants and to members for cancelled certificates.....	7,750 71
Total paid to members .....	\$1,024,797 07
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	56,569 26
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	33,832 16
Salaries and allowances of managers and agents not paid by commissions .....	5,080 55
Salaries of officers .....	22,500 00
Salaries and other compensation of office employees..	28,567 75

Medical examiners' fees, whether paid direct by members or otherwise .....	\$31,705 85
Taxes on premiums, \$12,223.08; insurance department fees and licenses, \$2,276.22; municipal licenses, \$150.91; internal revenue, \$3,409.11 .....	24,059 32
Taxes on office fixtures, etc. ....	264 64
Rent .....	5,210 04
Furniture, \$3,742.16; legal expenses, \$4,051.00; advertising and printing, \$4,755.08 .....	12,548 24
All other items, viz.: Stationery, etc., \$1,297.10; postage, \$11,587.69; telegrams, \$34.74; traveling expenses, \$4,303.18; express and freight, \$551.81; blank books, \$502.21; all other items, \$777.08 .....	18,913 81
(Total expenses, \$239,251.62.)	
<b>Total disbursements .....</b>	<b>\$1,264,048 69</b>
<b>Balance .....</b>	<b>\$4,673,340 00</b>

## LEDGER ASSETS.

Loans on mortgages of real estate, first liens.....	\$3,518,166 65
Book value of bonds (excluding interest) .....	538,490 28
Cash deposited in banks:	
With First Nat. Bank, Burlington, Ia....	\$28,787 74
With Nat. State Bank, Burlington, Ia....	25,438 81
With Nat. Bank of the Rep., Chicago, Ill.	4,144 88
With P. M. Casady, Asst. Treas., Des Moines, Ia. (Des Moines Sav. Bank)..	87,230 46
With sundry depository banks.....	12,754 99
With Missouri Insurance Dept.....	1,000 00
	159,356 88
Other assets, viz.: Guarantee notes not due on members in good standing .....	663,205 97
<b>Total .....</b>	<b>\$4,679,219 78</b>
Trust deposits, \$4,300.00; deposit of members for future calls, \$1,.....78 .....	5,879 78
<b>Total net ledger assets .....</b>	<b>\$4,673,340 00</b>

## NON-LEDGER ASSETS.

Interest due, \$58.75; accrued, \$85,121.29; on mortgages .....	\$85,180 04
Interest due, \$248.50; accrued, \$9,237.14; on other assets .....	9,485 64
	\$94,665 68
Market value of bonds and stocks over book value	8,000 00
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for in liabilities .....	84,000 00
<b>Total non-ledger assets .....</b>	<b>\$186,665 68</b>
<b>Total admitted assets .....</b>	<b>\$4,860,005 68</b>

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$70,000.00; realized, \$14,000.00 .....	\$84,000 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fee, etc., due or accrued....	2,406 00
<b>Total liabilities .....</b>	<b>\$86,406 00</b>
<b>Balance to protect contracts .....</b>	<b>\$4,773,599 68</b>

Guarantee fund (less amount thereof included in liabilities and in assets not admitted).....	\$2,962,655 00
Emergency surplus fund (less amount thereof included in liabilities and in assets not admitted).....	\$1,892,137 64
Less temporary advance to mortuary fund .....	89,793 23

General or expense fund (less amount thereof included in liabilities and in assets not admitted)....	1,802,344 41
	- 8,600 27

Total special funds ..... \$4,773,599 68

## EXHIBIT OF CERTIFICATE OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	o.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	71,628	\$143,256,000 00	1,835	\$3,770,000 00
Policies or certificates restored during the calendar year .....	101	202,000 00	1	2,000 00
Policies or certificates written or increased during the calendar year..	11,460	22,920,000 00	206	416,000 00
Total .....	83,189	\$166,378,000 00	2,094	\$4,188,000 00
Deduct decreased or ceased to be in force during year .....	3,306	6,612,000 00	51	102,000 00
Total policies or certificates in force last December 31 (end of year) .....	79,883	\$159,766,000 00	2,043	\$4,086,000 00
Losses and claims unpaid December 31 (beginning of year) .....	44	\$88,666 00	1	\$2,000 00
Losses and claims incurred during the calendar year .....	504	1,008,000 00	15	30,000 00
Total .....	548	\$1,096,666 00	16	\$32,000 00
Losses and claims paid, scaled down and compromised during the year..	506	996,783 04	14	28,000 00
Losses and claims outstanding unpaid last December 31 (end of year)	42	\$84,000 00	2	\$4,000 00
Premiums and assessments collected during year .....		\$1,322,135 53		\$34,105 73

## EXHIBIT OF CERTIFICATES OR POLICIES.

CLASSIFICATION.	WHOLE LIFE POLICIES.	
	No.	Amount.
In force end of previous year.....	71,628	\$143,256,000
New policies issued .....	11,460	22,920,000
Old policies revived .....	161	202,000
Totals .....	83,189	\$166,378,000
Deduct ceased:		
By death .....	504	\$1,008,000
By surrender .....	178	356,000
By lapse .....	2,624	5,248,000
Total terminated .....	3,306	\$6,612,000
In force end of year.....	79,883	\$159,766,000

## MISCELLANEOUS QUESTIONS.

Does the association issue limited or advance payment policies or policies of any kind containing cash surrender, extended or paid up insurance features? No. Are such policies valued by the Insurance department of the state in which the association is organized? None issued.

What is the amount of insurance written in Wisconsin on limited or advance payment plan, including policies of all kinds containing cash surrender, paid up and extended insurance features? No such policies issued.

What is the amount of reserve carried on account of such Wisconsin policies? None.

Does the association keep individual accounts with its policy-holders? Yes.

What is the amount of reserve or emergency fund held by the association on account, or to the credit of, Wisconsin policy-holders? No account by states kept.

Give amount of entrance fee, and how paid. The entrance fee is equal in dollars to one-half the member's age for each certificate of \$2,000 and is paid at entrance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? The annual dues on business written prior to July 1, 1888, is 6 per cent. of guarantee deposit (which is \$1 for each year of the member's age for each certificate of \$2,000) and upon the business written since that date it is 10 per cent. of the guarantee deposit. Expense dues are paid in semi-annual installments in January and July. Amount is fixed by articles of Incorporation and resolution of Board of Directors.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission. \$6,000—\$2,000. 21 to 50 years (21 to 40 years, \$6,000—41 to 50 years, \$4,000).

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature. Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? The face value of certificates is secured by deposit with the state Insurance department, and the amount due is provided for by an assessment on the members, levied pro rata upon the guarantee fund of the association. Payment of the certificates in full is guaranteed by the assets of the association and the right of assessment, but with no promise of dividends, surrender values, or endowment features. No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses? No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when? Upon what basis and manner are your regular assessments or premiums computed? The by-laws authorize assessment of

amount required to pay losses. Assessments are levied for such a percentage upon the guarantee fund as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited? The guarantee fund is created by deposits at entrance for the purpose of securing persistent membership. The surplus fund is made up of interest collections and forfeitures of guarantee deposits of lapsed members, and is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. Securities belonging to the association of a book value of \$3,755,770.37 (par value \$3,755,770.37) are deposited with the auditor of the state of Iowa as required by law. Loans to the amount of \$886.56 are held in the home office of the association, and \$100,000.00 in U. S. bonds are on deposit with the Western National Bank of New York city. A deposit of \$1,000.00 has been made with the Missouri Insurance department. The balance is in process of collection and investment.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest, and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the Actuaries' table of mortality? Expected mortality \$2,677,730.19, according to Actuaries' table.

Are the officers and directors elected by the members? Yes. Are notices of election sent to members? Yes. When and how? Annually in March, by mail. Are proxies contained in applications? No. Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses? No.

Is a medical examination required before issuing a policy or certificate to an applicant? Yes. Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member? No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full? Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association? The quarterly calls made in 1901 produced \$1,322,135.53, or an average of \$330,533.88 each.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much? No. Or increased the basis or rate of assessments to advanced ages when such right is retained? No. Or increased the ratio or number of assessments, the basis or rate remaining the same? No.

# MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION,

*Red Wing, Minnesota.*

[Incorporated February 14, 1879, under general laws of Minnesota;\* commenced business February 17, 1879.]

President, HON. PETER NELSON.  
Secretary, A. G. ROSING.

Vice President, C. LILLETHUN.  
Home Office, 205 MAIN ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 14, 1887.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year .....	\$101,346 84
--	--------------

## INCOME DURING YEAR.

Membership fees required or represented by applications .....	\$3,695 00
First year's assessments or premiums: Expense, \$290.49; mortuary, \$1,161.98; reserve, \$109.33 .....	1,561 80
Subsequent year's assessments or premiums: Expense, \$17,415.22; mortuary, \$69,660.78; reserve, \$6,554.50 .....	93,630 50
Total paid by members .....	\$98,887 30
Interest on mortgages, \$292.00; bonds and stocks, \$3,715.06 .....	4,007 06
Rents .....	26 90
From all other sources, viz.: Overpayments on assessments, \$707.07; dues on assessments paid, \$98.10; exchange, \$29.29; fees for changes of beneficiaries, \$42.00; increase of book value of real estate on account of repairs, \$609.38; miscellaneous, \$10.00....	1,485 94
Total income during the year.....	\$104,407 20
Sum of both amounts .....	\$205,754 04

\*The Minnesota Scandinavian Relief Association was organized February 14, 1879, under the laws of the state of Minnesota and the Articles of Incorporation recorded in the office of the secretary of state; but subsequently said Articles were, on the 3d day of April, 1886, amended and the association reincorporated under Chapter 184 of the General Laws of the state of Minnesota for the year 1886, and these Articles also amended on the 10th day of January, 1888, both of which are filed in the office of the insurance commissioner.

## DISBURSEMENTS DURING YEAR.

Death claims or installments paid .....	\$70,100 00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	2,613 00
Salaries and allowances of managers and agents not paid by commissions .....	6,346 16
Salaries of officers, \$1,200.00 (secretary); other compensation of officers, \$207.02 (medical director).....	1,407 20
Salaries and other compensation of office employees .....	1,561 80
Medical examiners' fees, whether paid direct by members or otherwise .....	1,082 00
Taxes on premiums, \$45.20; insurance department fees and licenses, \$813.22 .....	858 42
Taxes on real estate and investments, \$772.91; expenses and repairs on real estate, \$582.50.....	1,355 41
Rent .....	250 00
Advertising and printing .....	994 05
All other items, viz.: Envelopes and postage, \$109.86; stationery, P. O. box rent, and telephone rent, \$63.83; traveling expenses for directors, \$322.87; water rent, \$5.29; new books, \$62.55; gas, \$47.80; fuel, \$34.60; expressage, \$4.24; inventory and repairs, \$3.78; premium on treasurer's bond, \$50.00; applied of overpayments, \$693.66; dues on assessments, \$101.88; exchange, \$31.79; amortizement on premiums paid for bonds, \$440.00; miscellaneous, \$102.71.....	2,074 36
(Total expenses, \$18,542.40.)	
<b>Total disbursements .....</b>	<b>\$88,642 40</b>
<b>Balance .....</b>	<b>\$117,111 64</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$2,562 55
Loans on mortgages of real estate, first liens.....	3,500 00
Book value of bonds (excluding interest).....	99,525 85
Cash in office, \$3.13; deposited in banks, \$10,519.41....	10,522 54
Bank of Pierce, Simmons & Co., Red Wing, Minnesota .....	\$5,148 94
First Nat. Bank of Red Wing, Minn....	4,528 88
Goodhue Co. Bank, Red Wing, Minn....	841 59
Agents' debit balances .....	20 80
Other assets, viz.: Advanced on three death claims, \$918.86; members' ledger balances, \$74.43 .....	993 28
<b>Total .....</b>	<b>\$117,125 02</b>
<b>Agents' credit balances .....</b>	<b>13 38</b>
<b>Total net ledger assets .....</b>	<b>\$117,111 64</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$48 86
Interest accrued on other assets .....	1,678 11
Rents accrued on property or lease....	49 00
	<b>\$1,775 97</b>
Market value of real estate over book value .....	\$437 45
Market value of bonds (not including interest) and stocks over book value....	3,566 72
	<b>4,004 17</b>
Mortuary assessments due on last call, made within sixty days on insurance in force .....	\$16,500 00
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for in liabilities .....	16,500 00
	<b>33,000 00</b>
<b>Total non-ledger assets .....</b>	<b>\$38,780 14</b>
<b>Gross assets .....</b>	<b>\$155,891 78</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, \$80.80; members' ledger balances, \$74.43 .....	\$95 23
Total admitted assets .....	\$155,796 55

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, due and unpaid, \$2,400.00; adjusted, not due, \$16,500.00.....	\$18,900 00
Losses on post mortem policies, not adjusted.....	16,500 00
All other liabilities, viz.: Members' ledger balances .....	320 00
Total liabilities .....	\$35,720 00
Balance to protect contracts.....	\$120,076 55
Accrued interest and market value of bonds and real estate over cost value .....	\$5,780 14
Reserve fund (less amount thereof included in li- abilities and in assets not admitted) .....	103,485 24
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	488 56
General or expense fund (less amount thereof in- cluded in liabilities and in assets not admitted)....	10,322 61
Total special funds .....	\$120,076 55

## EXHIBIT OF CERTIFICATE OR POLICIES.

CLASSIFICATION.	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCON- SIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Decem- ber 31 (beginning of year) .....	5,435	\$5,801,500	841	\$669,000
Policies or certificates written or in- creased during the calendar year....	556	401,500	121	79,000
Total .....	5,991	\$6,203,000	962	\$748,000
Deduct decreased or ceased to be in force during year .....	429	363,000	68	50,000
Total policies or certificates in force last December 31 (end of year) .....	5,562	\$5,840,000	894	\$698,000
Losses and claims unpaid December 31 (beginning of year) .....	12	\$13,500	1	\$2,000
Losses and claims incurred during the calendar year .....	67	92,000	12	12,500
Total .....	79	\$105,500	13	\$14,500
Losses and claims paid, scaled down and compromised during the year....	56	70,100	10	12,000
Losses and claims outstanding unpaid last December 31 (end of year) .....	23	\$35,400	3	\$2,500
Premiums and assessments collected during year .....		\$35,192 30		\$10,752 50



## EXHIBIT OF POLICIES OR CERTIFICATES.

CLASSIFICATION.	WHOLE LIFE POLICIES.	
	No.	Amount.
In force end of previous year.....	5,435	\$5,801,500 00
New policies issued .....	541	390,000 00
Old policies revived .....	15	11,500 00
<b>Totals .....</b>	<b>5,991</b>	<b>\$6,203,000 00</b>
<b>Deduct ceased:</b>		
By death .....	67	\$92,000 00
By lapse .....	362	268,500 00
By change and decrease .....		2,500 00
<b>Total terminated. ....</b>	<b>429</b>	<b>\$363,000 00</b>
<b>In force end of year.....</b>	<b>5,562</b>	<b>\$5,840,000 00</b>

## MISCELLANEOUS QUESTIONS.

Does the association issue limited or advance payment policies or policies of any kind containing cash surrender, extended or paid up insurance features? No.

Are such policies valued by the insurance department of the state in which the association is organized? No.

What is the amount of insurance written in Wisconsin on limited or advance payment plan, including policies of all kinds containing cash surrender, paid up and extended insurance features? None.

What is the amount of reserve carried on account of such Wisconsin policies? None.

Does the association keep individual accounts with its policy holders? Only if there is any balance either way in the payment of an assessment.

What is the amount of reserve or emergency fund held by the association on account or to the credit of Wisconsin policy-holders? None. The reserve fund is primarily a guaranty that all the members shall get their insurance in full and only to be drawn upon for the payment of death losses when they exceed the rate of the American Mortality Tables.

Give amount of entrance fee, and how paid. \$6.00 for \$500.00, \$8.00 for \$1,000.00, \$9.00 for \$1,500.00, \$10.00 for \$2,000.00. Collected by solicitor from applicant.

Give amount of annual dues, and how paid? Are these specified in policies or in by-laws? No annual dues are charged.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission. \$2,000.00; \$500.00; 18 to 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No. Guaranteed partly by the reserve fund and partly by the agreement in the contract with the certificate holder to pay such assessments as are required by the by-laws of the association and as will be sufficient to pay all just claims upon the association, no dividend, surrender value or endowment is at all claims upon the association.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses? Yes. Seven per cent. of the total assessments collected are set off to the reserve fund to be used only when the mortality shall exceed the rate in the American Mortality Tables; 80 per cent. of the balance are set off to the benefit fund and the remainder to the contingent fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum or money or thing of value? No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when? Yes, in both when needed. Upon what basis and manner are your regular assessments or premiums computed? The American Tables of Mortality are used as a basis in fixing the rates of assessments, which are levied according to age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited? Seven per cent. of the assessments collected are set off as a reserve fund. It was created for two purposes, viz.: 1st, for paying death claims when the mortality shall exceed the rate of the American Mortality Tables; 2d, to form a guaranty fund as security for the payment of death losses.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuarial table of mortality? No mathematical reserve is computed upon the association's policies.

Are the officers and directors elected by the members? Partly. The president, the vice-president, the directors and the secretary, the treasurer, and the medical director are elected by the directors at the annual meeting. The finance committee (consisting of three directors) is appointed by the president at the annual meeting of the board of directors.

Is a medical examination required before issuing a policy or certificate to applicants? Yes. Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member? Yes.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full? Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association? About \$4,150.00.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much? No. Or increased the basis or rate of assessments to advanced ages when such right is retained? No. Or increased the ratio or number of assessments, the basis or rate remaining the same? No.

## \*MUTUAL RESERVE FUND LIFE ASSOCIATION,

*New York, N. Y.*

[Incorporated February 9, 1881; commenced business February 9, 1881.]

President, FREDERICK A. BURNHAM. Vice President, GEO. D. ELDRIDGE.  
 Secretary, CHARLES W. CAMP. Home Office, 369 BROADWAY.

Attorney for service of process in Wisconsin; Commissioner of Insurance.  
 Date of admission into Wisconsin, 1886.

## BALANCE SHEET.

† Amount of net ledger assets admitted December 31st of  
 previous year .....\$11,514,932 81

## INCOME DURING YEAR.

First year's assessments or premiums.....	\$336,811 60
Subsequent year's assessments or premiums.....	6,903,631 93
Total paid by members .....	\$7,240,442 93
Interest from mortgages, \$25,118.79; bonds and stocks, \$14,425.31; other sources, \$43,173.83.....	182,717 93
Rents .....	143,470 75
From all other sources, viz.: Fees for alteration in policies, etc. ....	252 99
Total income during the year.....	\$7,566,884 60
Sum of both amounts .....	\$19,081,817 41

## DISBURSEMENTS DURING YEAR.

Death claims or installments paid .....	\$4,789,292 64
Old age benefits, \$9,832.31; disability, sick or accident benefits, \$6,705.14. ....	16,537 45
Paid members for dividends, \$95,462.56; for surrender values, \$2,294,956.67 including premium notes voided by lapse, \$2,255,074.70 .....	2,390,419 23
Total paid to members .....	\$7,196,249 32
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, as- sessments or premiums, \$192,089.74; subsequent years, \$82,978.05. ....	275,067 79
Commuting renewal commissions .....	211,668 67
Salaries and allowances of managers and agents not paid by commissions .....	158,035 40
Salaries of officers .....	99,379 72
Salaries of office employees .....	208,442 21
Medical examiners' fees, whether paid direct by mem- bers or otherwise .....	23,620 30
Taxes on premiums, \$21,171.75; insurance department fees and licenses, \$25,450.72; municipal licenses, \$951.10; tax on franchise, \$35.00 .....	47,608 57
Tax on real estate and investments, \$88,035.75; ex- penses and repairs on real estate, \$104,901.99.....	192,937 74
Rent (including \$50,400.00 for association's use of own buildings) less sub-leases .....	75,303 48
Furniture, \$2,944.42; legal expenses, \$40,290.95; adver- tising and printing, \$62,236.73.....	105,472 10

\*Relicensed as a legal reserve company May 13, 1902, and changed name to Mu-  
 tual Reserve Life Ins. Co.

† Items amounting to \$349,295.92 deducted by this department in the report for 1900 are  
 now eliminated from ledger assets and the above amount \$11,514,932.81 is accepted as the  
 net ledger assets of Dec. 31, 1900.

All other items, viz.: Postage, \$32,481.89; traveling, \$28,246.98; actuarial, \$27,441.24; investment, \$1,200.00; general office, \$129,337.97; internal revenue tax, \$3,010.84; expense investigating and adjusting, \$4,806,830.09 of death and other benefit claims, \$156,124.03. .... 376,841 95

(Total expenses, \$1,774,375.93.)

Total disbursements ..... \$8,970,625 25

Balance ..... \$10,111,192 16

### LEDGER ASSETS.

Book value of real estate, unincumbered.....	\$679,910 96
Loans on mortgages of real estate, first liens.....	534,150 00
Interest bearing premium notes secured by liens on policies.....	7,412,369 60
Book value of bonds (excluding interest).....	435,533 61
Cash in office, \$98.87; deposited in banks.....	813,517 22
Central National Bank, New York.....	\$14,919 09
National Provincial Bank, London.....	69,708 36
Western National Bank, New York.....	5,000 00
Crédit Lyonnais, Paris, France.....	1,217 01
Parr's Bank, Ltd, Consol. Br'n'h, London.....	476 17
Central Trust Co., New York.....	981 55
National Broadway Bank, New York.....	15,000 00
Continental National Bank, St. Louis.....	11,500 00
City Trust Co., New York.....	152,461 17
The Molsons Bank, Montreal, Que.....	7,600 47
Ontario Bank of Toronto, Ont.....	7,890 90
Chatham National Bank, New York.....	246,049 90
Lazard, Freres & Co., Paris, France.....	266 88
Atlas Loan Co., Toronto, Ont.....	2,269 22
Canadian Bank of Com., Winnipeg.....	19 68
Merchants National Bank, Baltimore, Md.....	6,472 73
East River National Bank, N. Y.....	3,629 06
National Shoe and Leather Bank, N. Y.....	10,000 00
Merchants' Exchange Nat. Bank, N. Y.....	40,521 28
National Shawmut Bank, Boston.....	11,569 90
National Park Bank, New York.....	22,555 82
Morgan, Harjes & Co., Paris, France.....	412 46
Comptoir National d'Escompte, Paris.....	15,859 15
Stockholm Enskilda Bank, Stockholm.....	31,043 10
Privatbanken i Kjøbenhavn, Copenhagen.....	5,691 87
Banca d'Italia, Rome.....	36,076 11
Credit Foncier, Paris, France.....	20,319 35
Credit Lyonnais, Brussels.....	25,477 74
Credit Lyonnais, Madrid, Spain.....	37,541 32
Toronto General Trusts Corp., Toronto.....	10,000 00
City National Bank, Knoxville, Tenn.....	136 06
On deposit in collecting banks and with bonded collectors.....	148,678 40
Agents' debit balance.....	90,359 21
Total.....	\$10,114,499 60
Agents' credit balances.....	3,306 84

Total net ledger assets ..... \$10,111,192 16

### NON-LEDGER ASSETS.

Interest due, \$1,147.31; accrued, \$4,616.15; on mortgages.....	\$5,763 46
Interest due, \$2,141.72; accrued, \$114,253.65; on other assets.....	116,295 37
Rents due on property or lease.....	4,727 07
Market value of real estate over book value.....	\$126,885 90
	27,749 54

\$154,635 44

Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for per Item 4 of liabilities.....	223,500 49
Other items: Net deferred premiums on policies against which full years reserve is charged as a liability.....	889,750 34

1,113,250 83

Gross assets ..... \$11,379,078 43

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances not secured by bonds.....	\$90,339 21
Depreciation in ledger assets to bring same to market value, if less than book value.....	1,776 06
Premium notes or loans and net premiums in mortuary assessments in non-ledger assets in excess of reserve on policies .....	156,358 41
	<u>\$248,473 67</u>
Total admitted assets .....	<u>\$11,130,604 76</u>

## NON-LEDGER LIABILITIES.

Losses on stipulated premiums policies, adjusted, not due .....	\$72,047 78
Losses on stipulated premium policies, not adjusted, \$168,516.57; resisted, \$51,561.65.....	220,078 22
Losses on stipulated premiums policies, no proof received. ....	175,267 83
Losses on post mortem policies, due and unpaid, \$28,060.74; adjusted, not due, \$136,469.34.....	164,530 08
Losses on post mortem policies, not adjusted, \$259,794.82; resisted, \$66,666.30. ....	326,451 12
Losses on post mortem policies, no proof received...	237,507 17
Annuity benefits, due or accrued remaining unpaid..	1,200 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued...	71,292 62
Dividend obligations due or accrued.....	38,925 54
Premiums or assessments paid before due.....	19,511 25
Net present value of all outstanding policies in force. ....	9,068,468 66
All other liabilities, viz.: Reserve for amount of death losses occurring prior to December 31, 1901, unreported on that date .....	50,000 00
Total liabilities .....	<u>\$10,445,280 27</u>
Balance to protect contracts .....	<u>\$685,324 49</u>

## EXHIBIT OF CERTIFICATE OR POLICIES.

CLASSIFICATION.	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	80,708	\$188,486,674 00	2,309	\$4,572,325 00
Policies or certificates written or increased during the calendar year.....	12,042	21,648,365 00	90	157,184 00
Total .....	92,750	\$210,135,039 00	2,399	\$4,729,509 00
Deduct decreased or ceased to be in force during year .....	23,954	54,776,412 00	754	1,547,168 00
Total policies or certificates in force Dec. 31 (end of year).....	68,796	\$155,358,627 00	1,645	\$3,182,341 00
Losses and claims unpaid Dec. 31, (beginning of year) .....	737	\$1,825,128 82	29	\$51,700 00
Losses and claims incurred during the calendar year. ....	1,655	4,613,755 62	54	130,750 00
Total. ....	2,392	\$6,438,884 44	83	\$182,450 00
Losses and claims paid, scaled down and compromised during the year...	1,908	5,243,002 24	66	141,450 00
Losses and claims outstanding unpaid last December 31 (end of year).....	484	\$1,195,882 20	17	\$41,000 00
Premiums and assessments collected during year. ....		\$7,179,471 86		\$124,859 09

## EXHIBIT OF POLICIES.—Continued.

	TERM OR NATURAL PRE MIUM POLICIES.		WHOLE LIFE POLICIES.	
	No.	Amount.	No.	Amount.
In force end of previous year.....	46,378	\$113,475,423	31,175	\$69,354,755
New policies issued.....	3,173	4,631,694	2,102	3,247,639
Old policies revived.....	521	1,357,975	251	663,800
Change and increase.....	297	586,250	1,832	4,427,565
Total.....	50,369	\$120,031,342	35,360	\$77,633,759
Deduct ceased:				
By death.....	897	\$2,557,696	742	\$2,003,925
By surrender.....			5,510	11,833,930
By lapse.....	10,663	25,419,129	2,150	4,134,474
By change and decrease.....	1,995	5,412,250	281	712,000
Total terminated.....	13,555	\$33,389,075	8,683	\$18,684,329
In force end of year.....	36,814	\$86,642,267	26,677	\$58,949,430

## EXHIBIT OF POLICIES.—Continued.

	PAID-UP AND LIMITED PAY- MENT POLICIES.			ENDOW- MENT AND OTHER.		TOTAL NOS. AND AMOUNTS	
	No.	Amount.		No.	Am't.	No.	Amount.
In force end of previous year.....	3,155	\$5,656,496				80,706	\$188,486,674
New policies issued .....	3,446	6,046,417	37	64,800	8,758	13,990,560	
Old policies revived .....	168	276,225			940	5,439,815	
Change and increase .....	219	426,000			2,344	5,439,815	
Total.....	6,984	\$12,406,138	37	\$64,800	92,750	\$210,135,039	
Deduct ceased:							
By death.....	16	\$54,000			1,655	\$4,615,621	
By surrender .....	363	697,250			5,875	12,531,180	
By lapse .....	1,281	1,794,938			14,094	31,348,561	
By change and decrease.....	54	156,800			2,330	6,281,050	
Total terminated.....	1,716	\$2,703,008			23,954	\$54,776,412	
In force end of year .....	5,268	\$9,702,130	37	\$64,800	68,796	\$155,358,627	

## MISCELLANEOUS QUESTIONS.

Does the association issue limited or advance payment policies or policies of any kind containing cash surrender, extended or paid up insurance features? Yes.

Give amount of entrance fee, and how paid? Membership fee abolished early in 1897 excepting in the case of some foreign business.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? They range according to contract at \$2.00, \$3.00, \$4.50 and \$6.00 per \$1,000 of insurance, the first named rate applying to policies issued prior to Oct. 1st, 1886; since July 1, 1889 net premium actuarial table 4 per cent. loaded by various percentages to produce gross premium.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission. \$20,000. Age, 15 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? The accumulated reserve or emergency funds are a guarantee for payment of claims in full. All policies now issued provide for maintenance of full reserve actuarial table 4 per cent. No guarantee of dividend or surrender values.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses? No. If so, what amount and under what circumstances? Certain expenses named in section 1, art. V, of constitution or by-laws are paid from moneys received from mortuary calls but only the net receipts belong to mortuary fund. None of mortuary or reserve fund can be used for expense of any kind.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed? Issue endowment policies and grant surrender values based on full statutory reserve.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when? Both. Upon what basis and manner are your regular assessments or premiums computed? Basis of assessment age as determined by contract table based on American and actuarial table of mortality.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited? The surplus assets of the association as determined by the several contracts together with the net earnings of expense funds are deposited with trust companies or bank and government officials for payment of contingent obligation of the association as explained in its constitution or by-laws. All policies now issued provide for reserve on basis of actuarial table with 4 per cent. interest.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuarial table of mortality? The association has for several years computed the reserve on basis of actuarial table of mortality with interest at four per cent. and values the purely assessment business as term insurance at attained age, as if full annual premium has been paid, and other contracts according to their terms. All business written since January 1st, 1901, is upon American experience table of mortality with interest at three and one-half per cent. The full mathematical reserve is \$9,068,468.66. Expected death loss, actuarial table, \$4,097,000.00.

Are the officers and directors elected by the members? Directors so elected. If not, how are they selected? Officers elected by directors. Are notices of election sent to members? Yes. When and how? By mail not more than sixty days prior to annual meeting. Are proxies contained in applications? No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses? No.

Is a medical examination required before issuing a policy or certificate to applicants? Yes. Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member? No. If so, state governing rules: None.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full? Yes: the claims not paid at their face were those on policies under which there was fraud in obtaining the insurance, or subsequent violation of contract terms. In 192 cases the age of the applicant was under stated in the application and the amount paid upon the claim was for actual age, the full amount for which the policyholder had paid. On the basis of stated age the amount was \$387,256.75; on the basis of true age, \$299,463.32. It has ability to pay all outstanding claims in full.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association? The average bi-monthly receipts are \$563,700.60.

Has the association during the year levied extra assessments on policies having stipulated premiums, and how much? Three special calls were levied on the ten year distribution deposit plan to establish advance payments for death losses. Or increased the basis or rate of assessments to advanced ages when such right is retained? Three special assessments as above. Or increased the ratio or number of assessments, the basis or rate remaining the same? Only as stated above.

---

# **Assessment Accident Associations**

---

**Annual Statement for the Year Ending December 31,  
1901.**

---



## EQUITABLE ACCIDENT COMPANY,

*Boston, Massachusetts.*

[Organized December 11, 1891; commenced business, January 1, 1892.]

President, ALBERT C. SMITH.  
Secretary, DAVID T. MONTAGUE.Vice President, EDWIN J. DYER.  
Home Office, 131 DEVONSHIRE ST.Attorney for service of process in Wisconsin; Commissioner of Insurance.  
Date of admission into Wisconsin, January, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$33,062 06
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$6,525 00
Temporary disability benefit, \$50,422.25; expense, \$22,418.06 .....	72,840 31
Total paid members .....	\$79,365 31
Interest .....	961 66
Profit on disposal of securities .....	160 64
Total income during the year .....	\$80,487 61
Sum .....	\$113,549 67

## DISBURSEMENTS DURING YEAR.

Specific benefit claims paid .....	\$12,800 00
Temporary disability benefit claims paid .....	29,602 10
Advance payments returned to rejected applicants ..	245 34
Total paid to members .....	\$42,647 44
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	8,022 42
Commissions paid or allowed for collecting assessments .....	3,878 52
Salaries of officers .....	4,550 00
Salaries and other compensation of office employees ..	4,266 19
Rent, \$811.83; taxes, \$398.61; advertising and printing, \$2,255.12 .....	3,460 56
Insurance department fees and agents' licenses, \$449.75; legal expenses, \$1,575.38 .....	2,025 13
All other items, viz.: Investigating and adjusting claims, \$3,272.11; postage, \$1,403.29; traveling expenses, \$273.57; miscellaneous expenses, \$1,069.10; medical examiners, \$500.00 .....	6,518 07
(Total expenses, \$32,720.69.)	
Total disbursements .....	\$75,868 85
Balance .....	\$38,181 34

## LEDGER ASSETS.

Book value of bonds and stocks owned.....	\$13,169 11	
Cash in office, \$2,174.71; deposited in banks, \$22,897.52.	25,072 23	
National Shawmut .....	\$7,916 83	
Commercial National Bank .....	46 79	
Willey Savings Bank .....	1,061 20	
North End Savings Bank .....	1,584 01	
Penny Savings Bank .....	1,044 34	
Home Savings Bank .....	1,044 35	
American National Bank .....	7,200 00	
<b>Total net ledger assets .....</b>		<b>\$38,181 34</b>

## NON-LEDGER ASSETS.

Interest accrued .....	\$148 90	
Market value of bonds and stocks over book value, not including interest .....	375 89	
Premiums or assessments due and un- paid on last call made within sixty days on insurance in force .....	\$5,180 00	
Less cost of collecting same .....	259 00	
		4,921 00
Specific benefit assessments to be made for claims re- sisted and not assessed for, contingent on the re- sults of suits thereon, not exceeding the amount of one call nor the amount of claims contested in liabilities .....	10,575 00	
<b>Total non-ledger assets .....</b>		<b>\$16,020 79</b>
<b>Gross assets .....</b>		<b>\$54,202 13</b>

## DEDUCT ASSETS NOT ADMITTED.

Excess over charges for liabilities for same account....	3,717 00
<b>Total admitted assets .....</b>	<b>\$50,485 13</b>

## NON-LEDGER LIABILITIES.

Specific indemnity claims resisted .....	\$10,250 00	
Temporary disability benefit claims reported probable liability, \$1,204.00; resisted, \$325.00 .....	1,529 00	
Salaries, rents, expenses, taxes, bills, accounts, com- missions, fees, etc., due and accrued .....	230 00	
Advance assessments .....	1,311 25	
<b>Total actual liabilities .....</b>		<b>\$13,320 25</b>
<b>Balance to protect contracts .....</b>		<b>\$37,164 88</b>
Mortuary (less included in liability or assets unad- mitted) .....	\$18,213 20	
Reserve or emergency (less included in liability or assets unadmitted) .....	18,692 80	
General or expense (less included in liability or as- sets unadmitted) .....	258 78	
<b>Total special funds .....</b>		<b>37,164 88</b>

## EXHIBIT OF CERTIFICATE OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	6,139	\$21,613,200	139	\$374,850
Policies or certificates written or increased during the calendar year....	2,055	1,592,700	15	41,700
Total .....	8,194	\$23,205,900	154	\$416,550
Deduct decreased or ceased to be in force during the year.....	2,280	5,011,625	.....	61,200
Total policies or certificates in force December 31 (end of year)	5,914	\$18,194,275	95	\$355,350
Losses and claims unpaid December 31 (beginning of year).....	30	\$23,387 00	1	\$46 00
Losses and claims incurred during the calendar year .....	635	38,694 10	16	602 92
Total .....	665	\$62,081 10	17	\$648 92
Losses and claims scaled down, compromised or paid during the year....	633	50,302 10	.....	.....
Losses and claims unpaid December 31 (end of year) .....	32	\$11,779 00	.....	.....
Policies or certificates terminated by death or specific benefit during the year .....	3	\$10,200 00	.....	.....

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year. Specified benefit and indemnity, \$1,020.00; expense, \$470.00; total, \$1,490.00.

Total annual dues, \$6,525.00.

What is the maximum amount of the certificate or certificates issued on any one life? \$5,000-\$125. Give limiting ages for admission. 18 to 65.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed and whether such guarantee carries with it any dividend or endowment feature. Earlier policies do not; later policies do. State treasurer; no.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose? A portion of expense, investigating and contesting fraudulent claims.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected? Quarterly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$18,168.00. For what purpose, how is it created and where deposited? Created from assessments for the purpose of guaranteeing payment of claims. State treasurer.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? Mailed with last assessment before annual meeting. Are proxies contained in application? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claim at maximum amount? No.

In what states is the association doing business? Massachusetts, Maine, New Hampshire, Vermont, Connecticut, Rhode Island, Minnesota, Wisconsin, Ohio, Pennsylvania, West Virginia, District of Columbia.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$18,000.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

## FIRST NATIONAL ACCIDENT COMPANY,

*Milwaukee, Wisconsin.*

[Incorporated August 27, 1895; commenced business September 1, 1895.]

President, JOHN T. KELLY. Secretary, R. J. McMILLAN.  
 Home Office, EMPIRE BUILDING, COR GRAND AVE. & WEST WATER ST.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$2,770 94

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$3,789 00	
Annual dues as per contract .....	4,607 68	
Total income during the year .....		\$8,396 68
Sum .....		\$11,167 62

## DISBURSEMENTS DURING YEAR.

Temporary disability benefit claims paid.....	\$2,308 53	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	3,789 00	
Commissions paid or allowed for collecting assessments .....	373 63	
Salaries and allowances of managers and agents not paid by commissions .....	67 54	
Salaries and other compensation of office employees .....	316 50	
Rent, \$240.00; telephoning, advertising and printing, \$584.07 .....	824 07	
Insurance department fees and agents' licenses, \$83.00; legal expenses, \$40.83 .....	123 83	
All other items, viz.: Postage, \$117.58; office supplies, \$82.13; manager's travelling expenses and medical examiners' fees, \$64.29 .....	264 00	
(Total expenses, \$5,758.57.)		
Total disbursements .....		\$8,067 10
Balance .....		\$3,100 52

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$2,400 00	
Cash in office and deposited in bank.....	700 10	
Wisconsin National Bank, Milwaukee.....		
<b>Total net ledger assets .....</b>		<b>\$3,100 10</b>

## NON-LEDGER ASSETS.

Office furniture, printed matter and supplies paid for and on hand .....	\$400 00	
Market value of bonds and stocks over book value.....	1,250 00	
<b>Total non-ledger assets .....</b>		<b>\$1,650 00</b>
<b>Total admitted assets .....</b>		<b>\$4,750 10</b>

## EXHIBIT OF CERTIFICATE OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	215	
Policies or certificates written or increased during the cal- endar year .....	1,263	
<b>Total .....</b>	<b>1,478</b>	
Deduct decreased or ceased to be in force during the year .....	550	
<b>Total policies or certificates in force December 31 (end of year) .....</b>	<b>928</b>	
Losses and claims incurred during the calendar year.....	148	\$2,308 53
Losses and claims scaled down, compromised or paid during the year .....	148	2,308 53
Policies or certificates terminated by death or specific bene- fit during the year .....	2	

## MISCELLANEOUS QUESTIONS.

What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Monthly, half-yearly and yearly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes. Attach copy of extra assessment clause contained in policy.

The general fund of the company, from which all claims are paid, is made up of regular monthly assessments. Approved claims for death or disability have preference over expenses at the end of each month. No special assessments shall be levied until the general fund is exhausted.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? Ten days before by publication in Milwaukee newspapers. Are proxies contained in application? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Wisconsin only.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

**GLOBE FRATERNAL ACCIDENT COMPANY,**  
*Minneapolis, Minnesota.*

[Incorporated March 20, 1894; commenced business May 12, 1894.]

President, H. D. SODEN. Secretary, C. H. MERO  
Home Office, 416 N. Y. LIFE BLDG.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, November, 1896.

**BALANCE SHEET.**

Amount of net ledger assets December 31 of previous year .....	\$6,532 85
--	------------

**INCOME DURING YEAR.**

Gross amount of membership fees required or represented by applications, 1,110 at \$5.00 each .....	\$5,550 00
Temporary disability benefit, \$7,174.00; expense, \$3,587.00 .....	10,761 00
Total paid by members .....	\$16,311 00
Interest .....	30 00
Total income during the year.....	\$16,341 00
<b>Sum .....</b>	<b>\$22,873 85</b>

**DISBURSEMENTS DURING YEAR.**

Specific benefit claims paid including \$100.00 each of installments paid for two deaths .....	\$200 00
Temporary disability benefit claims paid .....	5,957 50
Total paid to members.....	\$6,157 50
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	1,939 70
Commissions paid or allowed for collecting assessments .....	1,105 09
Salaries and allowances of managers and agents not paid by commissions, medical examiners.....	334 09
Salaries of officers .....	3,700 00
Salaries and other compensation of office employees..	566 60
Rent, \$420.00; advertising and printing, \$342.84.....	762 84
Insurance department fees and agents' licenses, \$276.86; legal expenses, \$99.50 .....	267 36
All other items, viz.: Postage, \$527.25; sundries, \$99.76 .....	627 01
Furniture and fixtures, \$20.00; travelling expenses, \$218.92 .....	238 92
(Total expenses, \$9,660.92.)	
Total disbursements .....	\$15,818 42
<b>Balance .....</b>	<b>\$7,055 43</b>



## LEDGER ASSETS.

Cash in office, \$604.23; deposited in banks, Security Bank of Minnesota, \$3,421.20 .....	\$4,025 43	
In Hennepin County Savings Bank of Minneapolis, Minn. ....	3,030 00	
<b>Total net ledger assets .....</b>		<b>\$7,055 43</b>

## NON-LEDGER ASSETS.

Interest accrued .....	\$45 45	
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force....	540 00	
<b>Total .....</b>		<b>\$585 45</b>
<b>Gross assets .....</b>		<b>\$7,640 88</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$452 90	
<b>Total admitted assets .....</b>		<b>\$7,640 88</b>

## NON-LEDGER LIABILITIES.

Reported probable liability .....	\$540 00	
<b>Balance to protect contract .....</b>		<b>\$7,100 88</b>
<b>Comprised under the following funds:</b>		
Mortuary (less included in liability or assets unadmitted) .....	\$4,815 13	
Special reserve fund as required by the laws of Wisconsin ..	1,045 45	
General or expense (less included in liability or assets unadmitted) .....	1,240 30	
<b>Total special funds .....</b>		<b>\$7,100 88</b>

EXHIBIT OF CERTIFICATE OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	2,562	\$256,200	776	\$77,000
Policies or certificates written or increased during the calendar year.....	1,110	111,000	467	46,700
Total .....	3,672	\$367,200	1,243	\$124,300
Deduct decreased or ceased to be in force during the year .....	1,963	196,300	619	61,900
Total policies or certificates in force December 31 (end of year)	1,709	\$170,900	624	\$62,400
Losses and claims unpaid December 31 (beginning of year), Av. \$15.00.....	58	\$870 00	25	\$375 00
Losses and claims incurred during the calendar year .....	320	6,697 50	125	2,623 30
Total .....	378	\$7,567 00	150	\$2,998 30
Losses and claims scaled down, compromised or paid during the year.....	342	6,157 50	136	2,413 30
Losses and claims unpaid December 31 (end of year), Av. \$15.00.....	36	\$540 00	14	\$210 00
Policies or certificates terminated by death or specific benefit during the year .....	2	\$200 00	1	\$100 00

MISCELLANEOUS QUESTIONS.

Specified benefit and indemnity, \$2,890.00; expense, \$1,445.00; total, \$4,335.00.  
 Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$5.00 per member; 467 members; total entrance fees, \$2,335.00.  
 What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 60.  
 Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed and whether such guarantee carries with it any dividend or endowment feature. Yes. By further assessment upon its members. No dividend or endowment feature.  
 Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.  
 Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.  
 How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Quarterly, in advance.  
 Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.  
 Has the association an emergency or reserve fund? What is the amount thereof? \$2,000.00. For what purpose, how is it created and where deposited? It is set aside to comply with the law. In Hennepin County Savings Bank, Minneapolis, Minn.  
 Are the officers and directors elected at an annual meeting of the members? Directors are. If not, how are they elected? Officers elected by the directors.  
 Are notices of election sent to members? Yes. When and how? Dec. 1st by printed notice. Are proxies contained in application? Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Minnesota, Wisconsin and South Dakota.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$3.00 per member quarterly.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

## LA CROSSE MUTUAL AID ASSOCIATION,

*Milwaukee, Wisconsin.*

[Incorporated April 15, 1892; commenced business April 15, 1892.]

President, ALBERT PLATZ.  
Secretary, J. O. PADDOCK.Vice President, C. C. PILLSBURY.  
Home Office, 605 GERMANIA BLDG.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$1,757 46
--	------------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$5,360 00
Premium assessments: Temporary disability benefit, \$8,114.61; expense, \$8,114.62 .....	16,229 23
Total income during the year .....	\$21,589 23
Sum .....	\$23,346 69

## DISBURSEMENTS DURING YEAR.

Specific benefit claims paid, funeral benefits.....	\$475 00
Temporary disability benefit claims paid.....	8,613 09
Total paid to members .....	\$9,088 09
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	5,976 68
Commissions paid or allowed for collecting assessments .....	1,227 08
Salaries and allowances of managers and agents not paid by commissions .....	123 43
Salaries of officers .....	1,300 00
Salaries and other compensation of office employees .....	789 39
Rent, \$472.00; advertising and printing, \$700.84.....	1,172 84
Insurance department fees and agents' licenses, \$136.48; legal expenses, \$27.50 .....	173 98
All other items, viz.: Medical examinations, \$83.50; sundry expense, \$116.86; traveling expense, \$349.73; postage, \$311.61; suspense acct., \$65.00; furniture and fixtures, \$15.00 .....	941 70
(Total expenses, \$11,705.10.)	
Total disbursements .....	\$20,793 19
Balance .....	\$2,553 50

## LEDGER ASSETS.

Agents' debit balances (\$659.28 since paid or secured)	\$1,289 17
Cash in office, \$161.25; deposited in banks, \$1,163.08..	1,264 33
First National, Milwaukee.	
Deposited with state treasurer of Wisconsin.....	1,000 00
Total .....	\$3,553 50
Borrowed money .....	1,000 00
Total net ledger assets .....	\$2,553 50

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force	\$2,861 00
Less cost of collecting same .....	256 10
<b>Total non-ledger assets .....</b>	<b>\$2,574 90</b>
<b>Gross assets .....</b>	<b>\$5,128 40</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured .....	\$649 94
Excess over charges for liability on same account..	2,129 90
<b>Total .....</b>	<b>2,779 84</b>
<b>Total admitted assets .....</b>	<b>\$2,348 56</b>

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims reported probable liability .....	\$545 00
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued .....	563 68
<b>Total actual liabilities .....</b>	<b>\$1,008 68</b>
<b>Balance to protect contracts.....</b>	<b>\$1,339 88</b>
Special reserve fund as required by the laws of Wisconsin .....	\$1,000 00
General or expense (less included in liability or assets unadmitted) .....	339 88
<b>Total special funds .....</b>	<b>\$1,339 88</b>

## EXHIBIT OF CERTIFICATE OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	1,852	\$96,100	1,611	\$90,225
Policies or certificates written or increased during the calendar year.....	1,608	76,655	1,536	74,555
<b>Total .....</b>	<b>3,460</b>	<b>\$172,755</b>	<b>3,147</b>	<b>\$164,780</b>
Deduct decreased or ceased to be in force during the year .....	1,809	81,190	1,614	78,315
<b>Total policies or certificates in force December 31 (end of year)</b>	<b>1,651</b>	<b>\$91,565</b>	<b>1,533</b>	<b>\$86,465</b>
Losses and claims unpaid December 31 (beginning of year) .....	23	\$631 00	23	\$631 00
Losses and claims incurred during the calendar year .....	729	8,457 09	677	7,867 66
<b>Total .....</b>	<b>752</b>	<b>\$9,088 09</b>	<b>700</b>	<b>\$8,488 66</b>
Losses and claims unpaid December 31 (end of year) .....	17	\$445 00	17	\$445 00
Policies or certificates terminated by death or specific benefit during the year .....	6	\$475 00	6	\$475 00

\*Estimated.

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year. Specified benefit and indemnity, \$7,598.40; expense, \$7,598.40; total, \$15,196.80.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$4.00 and \$2.00; total entrance fees, \$5,672.00.

What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 60.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? None.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? None.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? As per terms of certificate.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$1,000.00. For what purpose, how is it created and where deposited? Special deposit of \$1,000.00 with state treasurer of Wisconsin for security of all members.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? Mail. Are proxies contained in application? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Wisconsin, Nebraska.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$2,000.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

## NATIONAL PROTECTIVE SOCIETY,

*Bay City, Michigan.*

[Incorporated May 26, 1894; commenced business May 1, 1894.]

President, D. E. THOMAS.

Secretary, F. S. DEWEY.

Home Office, WAYNE COUNTY SAVINGS BANK BUILDING.

Attorney for service of process in Wisconsin, Commissioner of Insurance.

Date of admission into Wisconsin, September 14, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$23,112 37	
Error last year .....	65 73	
		<b>\$23,046 64</b>

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$1,531 35	
Premiums or assessments: General benefit.....	117,566 40	
Expense .....	68,327 60	
Total paid by members .....	\$187,425 35	
Interest .....	124 77	
From all other sources .....	162 31	
Dividends .....	490 00	
Total income during the year.....		<b>\$188,192 43</b>
Sum .....		<b>\$211,239 07</b>

## DISBURSEMENTS DURING YEAR.

Expense settling claims .....	\$8,116 77	
Specific benefit claims paid .....	7,470 00	
Temporary disability benefit claims paid, sickness..	32,728 65	
Advanced payments returned to rejected applicants ..	68,101 46	
Total paid to members .....	\$116,416 88	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	4,323 95	
Commissions paid or allowed for collecting assessments .....	18,861 21	
Salaries of officers, \$20,074.94; other compensation of officers, \$3,300 00 .....	23,374 94	
Salaries and other compensation of office employees ..	4,616 73	
Rent, \$2,103.20; taxes, \$176.12; advertising and printing, \$3,760.64 .....	6,040 06	
Insurance department fees and agents' licenses, \$862.77; legal expenses, \$145.00 .....	1,007 77	
All other items, viz.: Travelling .....	1,691 40	
Postage, \$4,186.98; general expense, \$4,087.44.....	8,274 42	
Return premiums .....	221 96	
Miscellaneous .....	643 07	
(Total expenses, \$68,295.51.)		
Total disbursements .....		<b>\$184,812 39</b>
Balance .....		<b>\$26,426 68</b>

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$2,322 00
Book value of bonds and stocks owned.....	6,300 00
Agents' debit balances.....	2,490 66
Cash in office, \$306.49; deposited in banks, \$12,943.40....	13,249 89
Merchants' Bank, Cert., Jefferson City, Mo.....	1,000 00
Old Second National Bank, Cert., Bay City, Michigan.....	1,400 00
Peninsular Savings Bank, Cert., Detroit, Michigan.....	1,800 00
Total .....	\$28,561 95
All credit items .....	2,135 27

Total net ledger assets..... **\$26,426 68**

**NON-LEDGER ASSETS.**

Interest due, \$139.32; accrued, \$182.84 .....	\$322 16
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$21,082 00
Less cost of collecting same .....	210 82
	20,871 18

Total non-ledger assets .....

21,193 34

Total admitted assets .....

\$47,620 02

**NON-LEDGER LIABILITIES.**

Specific indemnity claims in process of adjustment..	\$400 00
Temporary disability benefit claims in process of adjustment .....	3,335 00
Advance assessments .....	550 00

Total actual liabilities .....

\$4,285 00

Balance to protect contracts .....

\$43,335 02

Mortuary (less included in liability or assets unadmitted) .....	\$21,746 20
General or expense (less included in liability or assets unadmitted) .....	4,680 48

Total special funds .....

\$26,426 68

**EXHIBIT OF CERTIFICATES OR POLICIES.**

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	17,858	\$5,357,400 00	1,109	\$332,700 00
Policies or certificates written or increased during the calendar year.....	13,670	4,101,000 00	768	230,400 00
Total .....	31,528	\$9,458,400 00	1,877	\$563,100 00
Deduct decreased or ceased to be in force during the year.....	11,003	3,300,900 00	645	193,500 00
Total policies or certificates in force December 31 (end of year) .....	20,525	\$6,157,500 00	1,232	\$369,600 00
Losses and claims incurred during the calendar year .....	5,603	\$116,416 88	278	\$6,170 08
Losses and claims settled down, compromised or paid during the year.....	5,603	116,416 88	278	6,170 08
Losses and claims unpaid December 31 (end of year) .....		\$3,735 00		
Policies or certificates terminated by death or specific benefit during the year .....	42	\$7,470 00	1	\$300 00



## MISCELLANEOUS QUESTIONS.

Received from members during the year. Specified benefit and indemnity, \$7,503.03; expense, \$4,350.47; total, \$11,853.50.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$5.00; total entrance fees, \$153,135.00.

What is the maximum amount of the certificate or certificates issued on any one life? \$1,000.00. Give limiting ages for admission, 18 to 60.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Monthly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? In monthly paper. Are proxies contained in application? No.

In what states is the association doing business? Michigan, Ohio, Pennsylvania, Indiana, Wisconsin, West Virginia, Virginia, Maryland, Missouri, Colorado, Minnesota.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$21,082.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

**NORTH AMERICAN CASUALTY COMPANY,**  
*Minneapolis, Minnesota.*

[Incorporated April 17, 1896; commenced business May 8, 1896.]

President, JAS. M. SULLIVAN.  
Secretary, HENRY M. LITTLE.

Vice President, H. O. ROBERTS.  
Home Office, 625 N. Y. LIFE BUILDING.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 1, 1899.

**BALANCE SHEET.**

Amount of net ledger assets December 31 of previous year .....	<b>\$4,281 39</b>
--	-------------------

**INCOME DURING YEAR.**

Gross amount of membership fees required or represented by applications .....	\$3,796 00
Premiums or assessments; Specific benefits, temporary disability benefit and expense.....	15,175 58
Total paid by members .....	\$18,970 58
Interest .....	100 72
<b>Total income during the year.....</b>	<b>\$19,071 30</b>
<b>Sum .....</b>	<b>\$23,352 69</b>

**DISBURSEMENTS DURING YEAR.**

Specific benefit claims paid .....	\$200 00
Temporary disability benefit claims paid.....	6,165 92
Total paid to members .....	\$6,365 92
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	4,449 30
Commissions paid or allowed for collecting assessments .....	1,242 26
Salaries and allowances of managers and agents not paid by commissions .....	1,678 80
Salaries of officers .....	1,985 14
Rent, \$429.00; taxes, \$12.24; advertising and printing, \$232.45 .....	673 69
Insurance department fees and agents' licenses, \$116.00; legal expenses, \$173.25 .....	289 25
All other items, viz.: Furniture .....	80 85
Postage .....	207 48
Travelling expenses, \$29.50; medical examiners, \$144.50 .....	174 00
All other items .....	16 15
(Total expenses, \$10,796.92.)	
<b>Total disbursements .....</b>	<b>\$17,162 84</b>
<b>Balance .....</b>	<b>\$6,189 25</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$1,500 00	
Loans secured by pledge of bonds, stocks, or other collateral .....	100 00	
Book value of bonds and stocks owned .....	1,000 00	
Agents' debit balances, secured .....	20 00	
Cash in office, \$324.94; deposited in banks, \$3,244.91.....	3,569 85	
Metropolitan .....	\$1,700 86	
Hennepin Co. ....	1,544 06	
Total net ledger assets .....		\$6,189 25

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force .....	\$538 00	
Less cost of collecting same .....	53 80	
		\$484 20
Gross assets .....		\$6,673 45

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$475 00	
Depreciation from above net or ledger assets to bring same to market value .....		47 00
Total admitted assets .....		\$6,626 45

## NON-LEDGER LIABILITIES.

Claims reported, estimated liability .....		\$437 00
Balance to protect contracts .....		\$6,189 45
Special reserve fund as required by the laws of Wisconsin and Minnesota .....	\$2,985 00	
General or expense (less included in liability or assets unadmitted) .....	3,204 25	
Total special funds .....		\$6,189 25

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	1,637	\$163,700	671	\$67,100
Policies or certificates written or increased during the calendar year....	1,265	126,500	771	77 100
Total .....	2,902	\$290,200	1,442	\$144,200
Deduct decreased or ceased to be in force during the year .....	1,246	124,600	563	56,300
Total policies or certificates in force December 31 (end of year)	1,656	\$165,600	879	\$87,900
Losses and claims incurred during the calendar year .....	404	\$6,365 92	253	\$3,775 03
Losses and claims scaled down, compromised or paid during the year.....	404	6,365 92	253	3,775 03
15 Notices on hand, estimated amount..	15	\$437 00	7	\$200 00
Policies or certificates terminated by death during the year.....	2	\$200 00	2	\$200 00

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year, \$7,546.75.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$3.00; per \$100.00; total entrance fees, \$3.00.

What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 59.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed and whether such guarantee carries with it any dividend or endowment feature. 50 years or over 50 per cent. extra. Yes, by assessment clause in policy. No endowment.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? In advance, monthly, quarterly, semi-annually, or annually.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? Assets.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? Notice on policy.

In what states is the association doing business? Wisconsin and Minnesota.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association? \$1,656.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

## NORTHERN ACCIDENT COMPANY,

*Menomonie, Michigan.*

[Incorporated April 30; commenced business May 3, 1897.]

President, JAS. H. WALTON.  
Secretary, W. G. CURTIS.Vice President, F. J. TRUDELL.  
Treasurer, M. S. HARMON.

Home Office, MAIN AND GRAND, MENOMONIE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$5,370 55
--	------------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$14,456 00
Annual dues as per contract .....	36,669 74
Total paid by members .....	\$51,125 74
Interest on bank deposit .....	120 00
Total income during the year .....	\$51,245 74
Sum .....	\$56,616 29

## DISBURSEMENTS DURING YEAR.

Special benefit claim paid .....	\$3,229 70
Temporary disability benefit claims paid: accident, \$10,425.98; sick, \$5,916.97 .....	16,342 95
Advance payments returned to rejected applicants .....	110 59
Total paid members .....	\$19,683 24
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	15,940 77
Commissions paid or allowed for collecting assessments .....	2 11 89
Salaries of officers .....	3,246 00
Salaries and other compensation of office employees .....	3,580 95
Rent, \$355.00; advertising and printing, \$1,275.21 .....	1,630 21
Insurance department fees and agents' licenses, \$281.00; legal expenses, \$214.00 .....	495 00
All other items, viz: Travelling expenses, \$1,813.91; postage, \$948.49 .....	2,762 40
Fixtures, \$85.50; medical exams., \$70.00; sund. ex., \$588.62 .....	744 12
Agents' due bills (P. & L.) .....	83 90
(Total expenses, \$30,595.24)	
Total disbursements .....	\$50,278 48
Balance .....	\$6,337 81

**LEDGER ASSETS.**

Cash in office, \$827.44; deposited in banks, \$5,510.37....	\$6,337 81
Lumbermen's National Bank.	
<b>Total net ledger assets .....</b>	<b>\$6,337 81</b>

**NON-LEDGER ASSETS.**

Fixtures, stationery, advertising and supplies.....	\$1,350 00
Agents memo. charges....	596 00
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force .....	\$4,807 00
Less cost of collecting same, 10 per cent.	480 70
	4,326 30
<b>Total non-ledger assets .....</b>	<b>\$6,271 30</b>
<b>Gross assets .....</b>	<b>\$12,609 11</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances unsecured .....	\$595 00
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	1,350 00
<b>Total .....</b>	<b>1,945 00</b>
<b>Total admitted assets .....</b>	<b>\$10,664 11</b>

**NON-LEDGER LIABILITIES.**

Specific indemnity claims in process of adjustment, \$500.00; reslated, \$200.00.....	\$700 00
Temporary disability benefit claims in process of adjustment. ....	448 00
<b>Total actual liabilities .....</b>	<b>1,148 00</b>
<b>Balance to protect contracts .....</b>	<b>\$9,516 11</b>
<b>General fund .....</b>	<b>\$9,516 11</b>

**EXHIBIT OF CERTIFICATES OR POLICIES.**

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	4,288	\$2,881,250 00	1,460	\$582,500 00
Policies or certificates written or in- creased during the calendar year.....	7,228	2,709,500 00	3,389	1,270,875 00
<b>Total .....</b>	<b>11,516</b>	<b>\$5,590,750 00</b>	<b>4,849</b>	<b>\$1,853,375 00</b>
Deduct decreased or ceased to be in force during the year .....	6,998	2,974,150 00	3,113	1,400,850 00
<b>Total policies or certificates in force December 31 (end of year)</b>	<b>4,518</b>	<b>\$2,616,600 00</b>	<b>1,736</b>	<b>\$1,452,525 00</b>
Losses and claims incurred during the calendar year .....	1,092	\$16,342 95	489	\$7,278 23
Losses and claims unpaid December 31 (end of year) .....	34	\$1,148 00	15	\$696 00
Policies or certificates terminated by death or specific benefit during the year .....	10	\$3,229 70	2	\$450 00

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year, \$14,258.10.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$2.00; total entrance fees, \$14,466.00.

Give amount of annual dues, if any, per capita, \$12.00; total annual dues as per item 2 of income, \$36,669.74.

What is the maximum amount of the certificate or certificates issued on any one life, \$1,000. Give limiting ages for admission, 18 to 55.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed and whether such guarantee carries with it any dividend or endowment feature. Yes; no guarantee; no endowment.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Monthly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association and emergency or reserve fund? General fund only. What is the amount thereof? \$6,337.81. For what purpose, how is it created and where deposited? Lumbermen's National Bank.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? Publication. Are proxies contained in application? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Wisconsin, Michigan and Minnesota.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association? \$4,518.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

# NORTHWESTERN ACCIDENT & BENEFIT ASSOCIATION,

*Oshkosh, Wisconsin.*

[Incorporated September 8, 1900; commenced business September 8, 1900.]

President, H. DOCKSTADER.	Vice President, F. BROCKWAY.
Secretary, GEO. E. TYRRELL.	Gen. Manager, F. E. BYAM.
Home Office, NOS. 176 AND 178 MAIN STREET.	

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$228 39
--	----------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$12,194 00
Premiums or assessments: Temporary disability benefit, \$4,809.37; expense, \$4,809.56 .....	9,618 73
Total paid by members .....	\$21,812 73
Agents debit balances .....	96 81
From all other sources: Travelling expense return traders and all other sources .....	28 85
Total income during the year .....	\$21,938 39
Sum .....	\$22,166 78

## DISBURSEMENTS DURING YEAR.

Specific benefit claims paid .....	\$100 00
Temporary disability benefit claims paid .....	3,590 61
Advance payments returned to rejected applicants .....	8 52
Total paid to members .....	\$3,698 97
Agents' credit balances .....	36 23
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	12,998 29
Commissions paid or allowed for collecting assessments .....	594 00
Salaries of officers .....	1,499 00
Salaries and other compensation of office employees .....	299 43
Rent, \$131.21; advertising and printing, \$433.30 .....	564 51
Insurance department fees and agents' licenses .....	82 00
All other items, viz.: Postage and stationery, \$386.51; furniture and fixtures, \$154.50; travelling expense, \$258.02; sundry expense, \$56 51 .....	855 54
Total disbursements .....	\$20,628 07
Balance .....	\$1,538 71



## LEDGER ASSETS.

Agents' debit balances .....	\$96 81	
Cash in office, \$457.33; deposited in banks, \$1,020.90..	1,478 23	
National Union Bank .....	\$20 90	
First National Bank, Tigerton .....	1,000 00	
<b>Total net ledger assets .....</b>		<b>\$1,538 71</b>

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force .....	\$1,506 60	
Less cost of collecting same .....	85 60	
	<u>\$1,420 00</u>	
<b>Total non-ledger assets .....</b>		<b>\$1,420 00</b>
<b>Gross assets .....</b>		<b>\$2,958 71</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured .....	\$96 81	
Excess of items 14 and 15 over charges for liability on same account .....	803 36	
	<u>900 17</u>	
<b>Total admitted assets .....</b>		<b>\$2,058 54</b>

## NON-LEDGER LIABILITIES.

Claims reported, probable liability .....	\$616 64	
Salaries, rents, expenses, taxes, bills, accounts, com- missions, fees, etc., due and accrued .....	67 18	
Advance assessments .....	606 49	
<b>Total actual liabilities .....</b>		<b>\$1,290 31</b>
<b>Balance to protect contracts .....</b>		<b>\$768 23</b>
<b>Comprised under the following funds:—</b>		
Reserve or emergency (less included in liability or assets unadmitted) .....	\$598 32	
General or expense (less included in liability or assets unadmitted) .....	169 91	
<b>Total special funds .....</b>		<b>\$768 23</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	454	\$68,100 00
Policies or certificates written or increased during the calendar year .....	2,926	1,975,400 00
Total.....	3,380	\$2,043,500 00
educt decreased or ceased to be in force during the year.....	1,891	1,300,100 00
Total policies or certificates in force December 31 (end of year) .....	1,489	\$743,400 00
Losses and claims incurred during the calendar year.....	298	\$4,207 29
Losses and claims scaled down, compromised or paid during the year .....	262	3,590 65
Losses and claims unpaid December 31 (end of year).....	36	\$616 64
Policies or certificates terminated by death or specific benefit during the year .....	1	\$100 00

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year. Specified benefit and indemnity, \$4,809.37; expense, \$4,809.36; total, \$9,618.73.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$3.00 and \$5.00; total entrance fees, \$12,194.00.

Give amount of annual dues, if any, per capita. None.

What is the maximum amount of the certificate or certificates issued on any one life? \$500 accident. Give limiting ages for admission. 18 and 57.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly quarterly, semi-annually, or annually, and whether in advance? Monthly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Are the officer and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? No. Are proxies contained in application? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Wisconsin only.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association? \$1,505.60.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

# PHOENIX ACCIDENT AND SICK BENEFIT ASSOCIATION,

*Benton Harbor, Michigan.*

[Incorporated April 27, 1897; commenced business May 1, 1897.]

President, E. W. MOORE.  
Secretary, L. O. CHATFIELD.

Auditor, W. H. CHATFIELD.  
Home Office, BENTON HARBOR.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, August 20, 1900.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$7,589 56
--	------------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$18,564 00
Annual dues as per contract .....	58,670 74
Total paid by members .....	\$77,234 74
From all other sources, viz.: Error in checks .....	16 13
Office fixtures, \$8.00; returned indemnity, \$62.76 .....	70 96
Returned travelling expense .....	11 50
Total income during the year .....	\$77,333 33
Sum .....	\$84,922 89

## DISBURSEMENTS DURING YEAR.

Specific benefit claims paid .....	\$2,400 00
Temporary disability benefit claims paid .....	24,957 33
Advance payments returned to rejected applicants .....	50 67
Total paid to members .....	\$26,407 00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	23,804 78
Commissions paid or allowed for collecting assessments .....	4,713 18
Salaries of officers .....	8,270 86
Salaries and other compensation of office employees .....	2,218 17
Rent, \$1,520.52; advertising and printing, \$1,351.27 .....	2,891 81
Insurance department fees and agents' licenses, \$204.95; legal expenses, \$474.93 .....	679 88
All other items: General expense account .....	1,301 26
Revenue, \$26.88; postage, \$2,154.45 .....	2,181 33
Travelling expense, \$3,595.50; office fixtures, \$264.18 .....	3,859 68
Medical advice .....	213 90
(Total expenses, \$50,235.25.)	
Total disbursements .....	\$76,642 25
Balance .....	\$8,280 64

LEDGER ASSETS.

Agents' debit balances secured .....	\$1,459 96	
Cash deposited in banks .....	6,820 68	
Citizen's State Bank, B. H. ....	\$6,635 30	
Genesee County Bank, Flint, M. ....	185 38	
<b>Total net ledger assets .....</b>		<b>\$8,280 64</b>

NON-LEDGER ASSETS.

Furniture and stationery .....	\$1,300 00	
Premium or assessments due and unpaid on last call made within sixty days on insurance in force .....	\$6,519 14	
Less cost of collecting same .....	456 33	
	<u>6,062 81</u>	
<b>Total non-ledger assets .....</b>		<b>\$7,362 81</b>
<b>Gross assets .....</b>		<b>\$15,643 45</b>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed mat- ter, stationery, etc. ....	\$1,300 00	
Excess of Items 14 and 15 over charges for liability on same account. ....	4,562 81	
<b>Total .....</b>		<b>5,862 81</b>
<b>Total admitted assets .....</b>		<b>\$9,780 64</b>

NON-LEDGER LIABILITIES.

Claims reported, probable liability .....	\$1,500 00	
<b>Balance to protect contracts .....</b>		<b>\$8,280 64</b>
<b>Comprised under the following funds:—</b>		
Reserve or emergency (less included in liability or assets unadmitted) .....	\$7,280 64	
Special reserve fund as required by the laws of Wisconsin. ....	1,000 00	
<b>Total special funds .....</b>		<b>\$8,280 64</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	6,798		59	
Policies or certificates written or increased during the calendar year....	9,284		376	
Total .....	16,082		435	
Deduct decreased or ceased to be in force during the year.....	8,714		249	
Total policies or certificates in force December 31 (end of year)	7,268		186	
Losses and claims incurred during the calendar year .....	1,648	\$26,357 33	24	\$406 28
Losses and claims scaled down, compromised or paid during the year.....	1,648	26,357 33	24	406 28
Policies or certificates terminated by death or specific benefit during the year. ....	6	\$1,400 00		

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year, \$761.06.  
 Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$2.00.  
 Total annual dues, \$12.00.  
 What is the maximum amount of the certificate or certificates issued on any one life? \$1,000.00. Give limiting ages for admission. 16 to 55.  
 Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. Guaranteed by special assessment clause.  
 Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.  
 Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.  
 How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Monthly in advance.  
 Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes. The various sums of indemnity herein provided shall be paid from the indemnity and emergency fund, which funds are maintained by regular and special assessments upon the members of the association, the special assessments being levied only in the event of an emergency arising from the insufficiency of the regular assessment collections. A printed or written notice mailed, postage prepaid, to the last given address of the assured shall be sufficient notice for any purpose hereunder.  
 Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$8,280.64. For what purpose, how is it created and where deposited? For protection of contracts, set aside from collections, in bank.  
 Are the officers and directors elected at an annual meeting of the members? Yes.  
 Are notices of election sent to members? Yes. When and how? By mail 20 days before election. Are proxies contained in application? No.  
 In what state is the association doing business Michigan, Indiana, Pennsylvania and Wisconsin.  
 Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.  
 What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association? About \$6,000.00.  
 Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

## TRAVELERS PROTECTIVE ASS'N OF AMERICA,

*St. Louis, Missouri.*

[Incorporated June 9, 1890; commenced business July 1, 1890.]

President, SAM. P. JONES.  
Secretary, LOUIS T. LA RÉAUME.1st Vice President, NEIL McCOLL.  
2d Vice President, H. F. POSKI.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, Sept. 29, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$76,155 47
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$8,778 00	
Annual dues as per contract.....	207,260 75	
Total paid by members .....	\$216,138 75	
Interest.....	1,491 31	
From all other sources, viz.: Transfers and new certificates.....	210 00	
Buttons.....	776 84	
Official Organ (new letter).....	3,598 25	
Total income during the year.....	\$222,215 15	
Sum .....	\$298,370 62	

## DISBURSEMENTS DURING YEAR.

Specific benefit claims paid.....	\$139,796 72	
Advance payments returned to rejected applicants....	276 58	
Total paid to members .....	\$140,073 30	
Commissions dues state divisions .....	41,934 82	
Salaries and allowances of managers .....	1,200 00	
Salaries of officers .....	3,300 00	
Salaries and other compensation of office employees...	2,650 65	
Rent, \$944.00; taxes, \$61.60; advertising and printing, \$2,190.85. ....	3,196 45	
Insurance department fees and agents' licenses, \$155.00; legal expenses, \$3,267.60.....	3,422 60	
All other items, viz.: Postage, express and telegrams. ....	2,876 24	
Medical examiners .....	1,712 80	
Official publication (news letter).....	8,979 57	
Miscellaneous .....	10,067 49	
Total disbursements .....	\$219,403 92	
Balance .....	\$78,966 70	

## LEDGER ASSETS.

Cash in office, \$478.40; deposited in banks, \$78,488.30.	\$78,966 70
American Exchange Bank .....	\$49,913 30
American Exchange Bank .....	6,500 00
American Exchange Bank .....	5,175 00
Mercantile Trust Co. ....	12,900 00
Third National Bank .....	4,000 00
Total net ledger assets .....	\$78,966 70

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$1,000 00
Total admitted assets .....	\$78,966 70

## NON-LEDGER LIABILITIES.

Claims reported, probable liability .....	\$15,000 00
Balance to protect contracts .....	\$63,966 70

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	17,570	\$87,850,000 00	794	\$3,970,000 00
Policies or certificates written or increased during the calendar year .....	4,389	21,945,000 00	109	545,000 00
Total .....	21,959	\$109,795,000 00	903	\$4,515,000 00
Deduct decreased or ceased to be in force during the year .....	2,732	13,660,000 00	104	520,000 00
Total policies or certificates in force Dec. 31 (end of year) ..	19,227	\$96,135,000 00	799	\$3,995,000 00
Losses and claims unpaid Dec. 31 (beginning of year) .....	8	\$24,219 90		
Losses and claims incurred during the calendar year .....	916	115,576 82		
Total .....		\$139,796 72		
Losses and claims scaled down, compromised or paid during the year .....	924	129,796 72		
Losses and claims unpaid December 31 (end of year) .....	2	\$10,600 00		

## MISCELLANEOUS QUESTIONS.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$2.00; per \$5,000; total entrance fees, \$8,778.00.

Give amount of annual dues, if any, per capita, \$11.00; per \$5,000; total annual dues, \$207,360.75.

What is the maximum amount of the certificate or certificates issued on any one life? \$5,000.00. Give limiting ages for admission, 18 to 60.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed and whether such guarantee carries with it any dividend or endowment feature. Yes. \$5,000.00 in case of death by accident. \$25.00 per week indemnity for total disability from accidental causes.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi annually, or annually, and whether in advance? No assessments. Annual dues.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$29,892.65. For what purpose, how is it created and where deposited? \$1.00 per year from annual dues credited to reserve fund. Can be used to pay benefits after benefit fund is exhausted.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? By mail. Are proxies contained in application? No. Annual election is held as per constitution between May and July.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? No assessments.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.



## WESTERN RELIEF ASS'N.,

*Oshkosh, Wisconsin.*

[Incorporated April 6, 1899; commenced business April 15, 1899.]

President, J. H. JENKINS.  
Secretary, GEO. SANDERS.Vice President, J. H. KIEL.  
Home Office, 144 MAIN ST.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$959 65
--	----------

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$15,048 00
Premiums or assessments: Temporary disability benefit, \$14,599.00; expense, \$14,599.00.....	29,198 00
Total paid by members .....	\$44,246 00
From all other sources, viz.: General expenses, \$3.75; traveling expenses, \$40.06; commission fees, \$3.54; license, \$77.00; sundries, \$11.00 .....	135 35
Total income during the year.....	\$44,381 35
Sum .....	\$45,341 00

## DISBURSEMENTS DURING YEAR.

Temporary disability benefit claims paid.....	\$15,008 45
Advance payments returned to rejected applicants..	30 00
Total paid to members .....	\$15,028 45
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	14,864 00
Commissions paid or allowed for collecting assessments .....	2,458 43
Salaries and allowances of managers and agents not paid by commissions .....	1,416 85
Salaries of officers .....	4,842 90
Salaries and other compensation of office employees	1,507 09
Rent, \$216.00; advertising and printing, \$579.30.....	795 30
Insurance department fees and agents' licenses, \$227.80; legal expenses, \$127.30 .....	355 10
All other items, viz.: General expenses, \$233.09; furniture and fixtures, \$152.12; postage and stationery, \$326.83; traveling expenses, \$770.69.....	2,092 73
(Total expenses, \$28,332.40.)	
Total disbursements .....	\$43,370 85
Balance .....	\$1,970 15

## LEDGER ASSETS.

Agents' debit balances .....	\$187 96	
Cash in office, \$418.68; deposited in banks, \$642.16.....	1,060 84	
German National Bank.....		
Certificate Deposit Insurance Department.....	1,000 00	
Total .....	\$2,248 80	
Agents' credit balances, \$139.46; all other, \$139.20.....	278 65	
Total net ledger assets .....		\$1,970 15

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force	\$3,909 00	
Less cost of collecting same .....	332 26	
Total non-ledger assets .....		\$3,576 74
Total admitted assets .....		\$5,546 89

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims reported probable liability .....	\$514 85	
Advance assessments .....	1,066 00	
Total actual liabilities .....		\$1,570 85
Balance to protect contracts .....		\$3,976 04

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	3,105	\$310,500
Policies or certificates written or increased during the calendar year .....	5,016	501,600
Total .....	8,121	\$812,100
Deduct decreased or ceased to be in force during the year..	4,212	421,200
Total policies or certificates in force December 31 (end of year) .....	3,909	\$390,900
Losses and claims unpaid December 31 (beginning of year)	58	\$741 05
Losses and claims incurred during the calendar year.....	889	14,782 25
Total .....	947	\$15,523 30
Losses and claims scaled down, compromised or paid during the year .....	906	15,008 45
Losses and claims unpaid December 31 (end of year).....	41	\$514 85

## MISCELLANEOUS QUESTIONS.

Received from members during the year. Specified benefit and indemnity, \$14,599.00; expense, \$14,599.00; total, \$29,198.00.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$3.00; total entrance fees, \$15,048.

What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 50 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Monthly, in advance.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? No. When and how? Date of annual meeting contained in constitution and by-laws. Are proxies contained in application? No.

In what states is the association doing business? Wisconsin only.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$3,909.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.

# WISCONSIN ACCIDENT & SICK BENEFIT ASSOCIATION,

*Green Bay, Wisconsin.*

[Commenced business December 1, 1901.]

President, H. W. BALDWIN.  
Secretary, E. P. PARISH.

Vice President, JOHN KIERNAN.  
Home Office, 123 N. WASHINGTON.

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$957 00	
Premiums or assessments: Temporary disability benefit, \$331.00; expense, \$331.00 .....	662 00	
Total paid by members .....	\$1,619 00	
From all other sources, viz.: Contributed by incorporators .....	1,000 00	
Total income during the year .....		\$2,619 00

## DISBURSEMENTS DURING YEAR.

Temporary disability benefit claims paid (accident) ..	\$25 00	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	97 00	
Advertising and printing .....	40 50	
Insurance department fees and agents' licenses .....	25 00	
All other items, viz.: Stationery, \$10.00; postage, \$5.00 ..	15 00	
Furniture, \$30.00; express \$0.25 .....	30 25	
Total disbursements .....		\$1,092 75
Balance .....		\$1,526 25

## LEDGER ASSETS.

Book value of bonds and stocks owned .....	\$1,000 00	
Cash in office, \$75.25; deposited in banks, \$450.00 .....	526 25	
Citizens National Bank, Green Bay .....		
Total net ledger assets .....		\$1,526 25
Comprised under the following funds:—		
Benefit fund .....	\$306 00	
Special reserve fund as required by the laws of Wisconsin .....	1,000 00	
General or expense (less included in liability or assets unadmitted) .....	220 25	
Balance to protect contracts .....		\$1,526 25

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year....	319	.....	319	.....
Losses and claims incurred during the calendar year .....	1	\$25 00	1	\$25 00
Losses and claims scaled down, compromised or paid during the year.....	1	25 00	1	25 00

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year. Specific benefit and indemnity, \$331.00; expense, \$331.00; total, \$662.00.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$3.00; per \$1,000; total entrance fees, \$957.00.

What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 60.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed and whether such guarantee carries with it any dividend or endowment feature. Yes. Guaranteed by deposit with state treasurer. No dividend or endowment feature.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually or annually, or whether in advance? Monthly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$1,000.00. For what purpose, how is it created and where deposited? Contributed by incorporators and deposited with state treasurer.

Are the officers and directors elected at an annual meeting of the members? Directors are. If not, how are they elected? Officers elected by directors.

Are notices of election sent to members? Not required. They are attached to application.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Wisconsin.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$331.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? Officers paid by commissions on business done.

## WISCONSIN CASUALTY ASSOCIATION,

*Fond du Lac, Wisconsin.*

[Incorporated May 21, 1901; commenced business June 1, 1901.]

President, C. L. HASTINGS.  
Secretary, J. C. FUHRMAN.Vice President, D. D. SUTHERLAND  
Home Office, MAIN & DIVISION.

## INCOME DURING YEAR.

Gross amount of membership fees required or represented by applications .....	\$8,727 00	
Premiums or assessments: Temporary disability benefit, \$2,021.25; expense, \$2,021.25 .....	4,042 50	
Total paid by members .....	\$12,769 50	
From all other sources, viz.: Board of directors....	1,765 00	
Total income during the year .....		\$14,534 50

## DISBURSEMENTS DURING YEAR.

Temporary disability benefit claims paid.....	\$1,556 12	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	7,604 90	
Commissions paid or allowed for collecting assessments .....	353 92	
Salaries and allowances of managers and agents not paid by commissions .....	1,100 90	
Salaries of officers .....	125 00	
Salaries and other compensation of office employees..	340 00	
Rent, \$166 32; advertising and printing, \$306.32.....	411 64	
Insurance department fees and agents' licenses .....	78 00	
All other items, viz.: Organization, \$280.73; general expenses, \$8,007.00; postage, \$141.35; furniture and fixtures, \$153.75; traveling expense, \$613.70; express and telegrams, \$9.46 .....	1,279 06	
(Total expenses, \$11,293.42.)		
Total disbursements .....		\$12,849 54
Balance .....		\$1,684 96

## LEDGER ASSETS.

Cash in office, \$244.78; deposited in banks, \$440.18.....	\$684 96	
Commercial National.		
Deposited with Insurance department .....	1,000 00	
Total net ledger assets .....		\$1,684 96

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force..	\$1,704 00	
Less cost of collecting same .....	170 40	
<b>Total non-ledger assets .....</b>		<b>\$1,533 60</b>
<b>Total admitted assets .....</b>		<b>\$3,218 56</b>

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment, \$228.26; reported probable liability, \$228.26 .....	\$228 26	
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	181 80	
Advance assessments .....	261 00	
<b>Total actual liabilities .....</b>		<b>\$671 06</b>
<b>Balance to protect contracts .....</b>		<b>\$2,547 50</b>
<b>Comprised under the following funds:—</b>		
Mortuary (less included in liability or assets unadmitted) .....	\$465 13	
Special reserve fund as required by the laws of Wisconsin .....	1,000 00	
General or expense (less included in liability or assets unadmitted) .....	219 83	
<b>Total special funds .....</b>		<b>\$1,684 96</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.
Policies or certificates written or increased during the calendar year .....	2,909	\$290,900 00
Deduct decreased or ceased to be in force during the year .....	1,206	120,500 00
<b>Total policies or certificates in force December 31 (end of year) .....</b>	<b>1,704</b>	<b>\$170,400 00</b>
Losses and claims incurred during the calendar year.....	138	\$1,784 38
Losses and claims scaled down, compromised or paid during the year .....	120	1,556 12
Losses and claims unpaid December 31 (end of year).....	18	\$228 26

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year. Specified benefit and indemnity, \$2,021.25; expense, \$2,021.25; total, \$4,042.50.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$3.00; total entrance fees, \$8,727.00.

What is the maximum amount of the certificate or certificates issued on any one life? \$100.00. Give limiting ages for admission, 18 to 56.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? No.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Monthly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$1,000.00. For what purpose, how is it created and where deposited? Contributed by directors and deposited with insurance department to protect contracts.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? No. When and how? Publication. Are proxies contained in application? No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? No.

In what states is the association doing business? Wisconsin.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$1,704.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.



## WOODMEN ACCIDENT ASSOCIATION,

*Lincoln, Nebraska.*

[Incorporated July 8, 1890: commenced business August 11, 1890.]

President, A. O. FAULKNER.  
Secretary, C. E. SPANGLER.Vice President, A. R. TALBOT.  
Home Office, 109 SOUTH 10TH ST.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 1, 1900.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$27,067 14
--	-------------

## INCOME DURING YEAR.

Certificate fees .....	\$14,217 52
Gross amount of membership fees required or represented by applications .....	42,324 00
Annual dues as per contract .....	21,646 31
Premiums or assessments: Specific benefits and temporary disability benefit .....	62,090 70
Total paid by members .....	\$140,278 53
Interest .....	276 12
Rents .....	180 00
From all other sources, viz.: Bills receivable.....	176 70
Total income during the year.....	\$140,911 35
Sum .....	\$167,978 49

## DISBURSEMENTS DURING YEAR.

Specific benefit claims paid .....	\$8,881 00
Temporary disability benefit claims paid.....	46,187 84
Advance payments returned to rejected applicants ..	48 40
Total paid to members .....	\$55,117 24
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	42,324 00
Salaries of officers.....	12,266 58
Salaries and other compensation of office employees..	3,842 66
Rent, \$533.00; taxes \$35.33; advertising and printing, \$1,805.00 .....	2,373 33
Insurance department fees and agents' licenses, \$612.71; legal expenses, \$485.49 .....	1,098 20
All other items, viz.: Sundry, \$415.05; postage, \$2,532.65 .....	2,947 70
Agents' commission .....	6,759 43
Supplies, \$188.85; furniture, \$84.28 .....	273 13
(Total expenses, \$71,885.00.)	
Total disbursements .....	\$127,002 27
Balance .....	\$40,976 22

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$960 00
Loans secured by pledge of bonds, stocks, or other collateral .....	7,500 00
Cash in office, \$738.03; deposited in bank, \$33,668.43..	34,406 46
National Bank .....	\$6,245 84
City National Bank .....	19,022 49
City warrants .....	4,794 34
State warrants .....	2,529 88
Certificate of deposit, Ins. Com. State of Missouri .....	1,000 00
Accrued interest .....	77 88
Total .....	<u>\$42,866 46</u>
All credit items .....	<u>1,890 24</u>

Total net ledger assets ..... **\$40,976 22**

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force	\$18,408 00
Less cost of collecting same .....	<u>1,150 80</u>
Total non-ledger assets .....	<b>\$16,657 20</b>
Gross assets .....	<b>\$57,633 42</b>

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from above net or ledger assets to bring same to market value.....	8,825 61
Total admitted assets .....	<b>\$48,807 81</b>

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims adjusted, not yet due .....	\$907 98
Estimated temporary disability benefit claims in process of adjustment, \$5,813.61; reported probable liability, \$1,110.00 .....	<u>6,923 61</u>
Total actual liabilities .....	<b>\$7,831 59</b>
Balance to protect contracts .....	<b>\$40,976 22</b>

## Comprised under the following funds:—

Benefits (less included in liability or assets unadmitted) .....	\$17,800 19
Reserve or emergency (less included in liability or assets unadmitted) .....	15,500 00
General or expense (less included in liability or assets unadmitted) .....	<u>7,676 03</u>
Total special funds .....	<b>\$40,976 22</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Decem- ber 31 (beginning of year).....	10,161	\$9,606,950 00	1,323	\$984,300 00
Policies or certificates written or in- creased during the calendar year.....	14,108	5,911,650 00	3,023	919,300 00
Total .....	29,269	\$15,518,600 00	4,346	\$1,903,600 00
Deduct decreased or ceased to be in force during the year .....	9,439	4,517,450 00	1,630	522,450 00
Total policies or certificates in force December 31 (end of year) .....	14,830	\$11,001,150 00	2,716	\$1,381,150 00
Losses and claims unpaid December 31 (beginning of year) .....	296	\$7,081 42	50	\$986 06
Losses and claims incurred during the calendar year .....	1,749	55,819 01	317	7,665 43
Total .....	2,045	\$62,900 43	367	\$8,651 49
Losses and claims scaled down, com- promised or paid during the year....	1,676	\$55,068 84	287	\$7,199 51
Losses and claims unpaid December 31 (end of year) .....	369	\$7,831 59	80	\$1,451 98
Policies or certificates terminated by death or specific benefit during the year .....	9	\$8,881 00		

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during the year. Specified benefit and indemnity, \$9,554.95; expense, \$6,316.59; total, \$15,871.54.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$4.00; per \$1,000; total entrance fees, \$56,541.52.

Give amount of annual dues, if any, per capita, \$2.00; total annual dues, \$21,646.31.

What is the maximum amount of the certificate or certificates issued on any one life? \$3,000.00. Give limiting ages for admission, 18 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Does not.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose? Ten per cent. used for collecting.

Does the association or company issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance? Quarterly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments? Yes.

Has the association an emergency or reserve fund? Yes. What is the amount thereof? \$15,500.00. For what purpose, how is it created and where deposited? Pay claims if necessary. Was transferred from benefit and general funds. Deposited with treasurer.

Are the officers and directors elected at an annual meeting of the members? Yes.

Are notices of election sent to members? Yes. When and how? 30 days before election, by mail. Are proxies contained in application? No.

In what states is the association doing business? Illinois, Iowa, Michigan, Minnesota, Missouri, Nebraska, Kansas, Colorado, Wisconsin.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein? Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association? \$22,245.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association? No.



---

# **Fraternal Beneficial Societies.**

---

**Annual Statements for the Year Ending December 31,  
1901.**

---

## ANCIENT ORDER UNITED WORKMEN,

*Fond du Lac, Wisconsin.*

[Commenced business, February 2, 1877.]

Wisconsin Grand Lodge Officers: Grand Master Workman, CHAS. OELLERICH, Oshkosh, Wis.; Grand Recorder, F. M. GIVENS, Fond du Lac, Wis.; Home Office, COR. FOREST AVE. & MACY ST.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ..... \$20,977 43

## INCOME DURING YEAR.

Gross amount for membership certificates .....	\$934 00	
Dues for expenses, per capita tax, etc., \$9,266.20; extension tax, \$6,921.50 .....	16,187 70	
Assessments: Mortuary, \$198,925.67; guaranty fund, \$16,822.90 .....	215,748 57	
Changing certificates .....	115 50	
Total paid by members .....	\$232,985 77	
From all other sources, viz.: Lodge supplies.....	267 61	
Galveston relief fund .....	150 80	
Total income during the year .....		\$233,404 18
Sum .....		\$254,381 61

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$203,866 70	
Salaries of managers and agents not paid by commissions .....	7,113 39	
Salaries of officers.....	2,167 60	
Salaries and other compensation of office employees..	382 00	
Advertising and printing .....	420 58	
All other items, viz.: Postage, express and telegraph, \$293.09; legal expenses, \$637.33; governing bodies, \$4,386 50; official publication, \$1,201.38; insurance departments, \$68.00; miscellaneous, \$653.07..	7,229 37	
Guaranty fund .....	22,165 64	
(Total expenses, \$39,487.98.)		
Total disbursements .....		\$243,354 68
Balance .....		\$11,026 93

LEDGER ASSETS.

Cash deposited in bank .....	\$11,026 93
Total net ledger assets .....	\$11,026 93

NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$19,332 11
Total admitted assets .....	\$30,359 04

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....	\$8,383.80:
Losses in process of adjustment or reported.....	19,000 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	1,320 62
All other liabilities, viz.: Guaranty fund .....	1,649 28
Total liabilities .....	\$30,353 20
Balance to protect contracts .....	\$5 84

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	8,888	\$14,413,000 00
Policies or certificates written or increased during the calendar year .....	1,052	1,196,000 00
Total .....	9,940	\$15,609,000 00
37 decreased from \$2,000 to \$1,000 .....		37,000 00
Deduct decreased or ceased to be in force during year.....	1,366	1,808,000 00
Total policies or certificates in force December 31 (end of year) .....	8,574	\$13,764,000 00
Losses and claims unpaid December 31 (beginning of year) .....		\$14,750 00
Losses and claims incurred during the calendar year.....		216,500 00
Total .....		\$231,250 00
Losses and claims scaled down, compromised or paid during the year .....		203,866 70
Losses and claims unpaid December 31 (end of year).....		\$27,383 30
Assessments collected during year.....		\$198,925 67

Received from members in Wisconsin during 1901: Mortuary, \$198,925.67; expense, \$17,655.61; total, \$233,404.18. Guaranty fund, \$16,822.90.



## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Fixed my and paid to subordinate lodges.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$1.00 per member as per capita tax; 20 cents per member to supreme lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000 and \$1,000. Give limiting ages of admission, 18 to 45.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Yes, by what is known as a relief fund. Controlled by the supreme lodge. Contains no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessment at age of entry, and advance every five years.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? Relief fund when called for deposited in First National Bank, Appleton, Wis.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Elected at biennial meeting.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: If not able to pay by levying 12 assessments, we apply to supreme relief fund.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? 40 grand bodies.

What was the expected mortality for the year according to the Actuaries' table of mortality? Not computed.

What is the aggregate amount of one assessment upon all the members of the society? \$18,082.42.

# BOHEMIAN ROMAN CATHOLIC FIRST CENTRAL UNION OF THE U. S. A.

[Incorporated April 9, 1887, under general law; commenced business September 28, 1887.]

President, VACLAV JIROUSEK.  
Secretary, J. A. STUKBAUER.

Vice President, JAN PEKLO.  
Home Office, 1145 BROADWAY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, December 17, 1891.

## BALANCE SHEET.

Amount of net ledger assets August 31 of previous year      \$21,779 45

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$267 65
Dues for expenses, per capita tax, etc.....	1,804 65
Assessments: Mortuary .....	187,436 78
<b>Total paid by members .....</b>	<b>\$189,509 08</b>
Interest .. .....	607 95
From all other sources, viz.: For supplies .....	188 03
<b>Total income during the year .....</b>	<b>\$190,305 06</b>
<b>Sum .....</b>	<b>\$212,084 51</b>

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$179,550 00
Salaries of officers .....	2,143 50
Advertising and printing .....	1,336 30
All other items, viz.: Postage, express and telegraph, \$208.66; legal expenses, \$737.70.....	946 35
Insurance departments, \$93.00; miscellaneous, \$539.80..	642 80
(Total expenses, \$5,068.95.)	
<b>Total disbursements .....</b>	<b>\$184,648 95</b>
<b>Balance .....</b>	<b>\$27,435 56</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$8,500 00
Cash in office, \$3,709.51; deposited in bank, \$15,226.05..	18,935 56
Society for Savings, Cleveland, Ohio.....	\$3,810 50
Temporary deposit, Kasper & Karel, Bankers, Chicago .....	11,415 55
<b>Total net ledger assets .....</b>	<b>\$27,435 56</b>
<b>Comprised under the following funds:—</b>	
Mortuary .. .....	\$3,709 51
Reserve .. .....	23,726 05
<b>Total special funds .....</b>	<b>\$27,435 56</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force August 31 (beginning of year) .....	9,637	\$8,858,900	258	\$325,750
Policies or certificates written or in- creased during the calendar year.....	750	625,000	5	5,000
<b>Total .....</b>	<b>10,387</b>	<b>\$9,483,900</b>	<b>263</b>	<b>\$330,750</b>
Deduct decreased or ceased to be in force during year .....	731	932,600	17	17,900
<b>Total policies or certificates in force August 31 (end of year)....</b>	<b>9,656</b>		<b>246</b>	<b>\$312,850</b>
Losses and claims incurred during the calendar year .....	171	\$168,350	7	\$7,900
Assessments collected during year.....	27	\$184,189 10	27	\$5,861 85

Received from members in Wisconsin during 1901: Mortuary, \$5,861.85; expense, \$25.60; total, \$5,887.45.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? No entrance fee paid.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Amounts and manner of payment vary in subordinate bodies. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000, \$100. Give limiting ages for admission, 18 to 45.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? There is always sufficient money realized on assessments to pay all losses. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age of entry, or on age at date of assessment. No mortality table used. Amounts levied on age at date of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? For emergencies; 3 per cent. of mortuary assessments.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? For emergencies, 3 per cent. of mortuary assessments. Deposited in banks at Cleveland and Chicago and invested in first mortgages on property in Chicago, Ill.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? At the biennial convention of societies from subordinate societies.

If the society agrees not to assess for death losses beyond a certain sum or number of assessment, give all the facts in relation thereto. No.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each. Connecticut, 1; Colorado, 2; Illinois, 68; Iowa, 8; Kansas, 5; Maryland, 10; Massachusetts, 1; Michigan, 6; Minnesota, 12; Montana, 1; Nebraska, 7; New York, 7; North Dakota, 1; Ohio, 45; Pennsylvania 8; South Dakota, 1, Texas, 16; Wisconsin, 13.

What was the expected mortality for the year according to the Actuaries' table of mortality? No table used.

What is the aggregate amount of one assessment upon all the members of the society? \$6,530.75.

# BOHEMIAN ROMAN CATHOLIC CENTRAL UNION OF WISCONSIN,

*Milwaukee, Wisconsin.*

[Incorporated Oct. 18, 1890, under laws of State of Wisconsin; approved Sept. 15, 1900; organized, Sept. 15, 1890; commenced business, Oct. 15, 1890.]

President, JOHN PAULU.  
Secretary, V. T. SPIKA.

Vice-President, FRANK STUPKA.  
Home Office, ST. FRANCIS, MILWAUKEE CO.

Wisconsin Grand Lodge Officers: President, John Paulu, St. Francis, Milwaukee Co.; Secretary, Vit Spika, 1508 S. 9th St., La Crosse, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$11,810 25
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$17,204 00
Interest .....	455 65
Total income during the year.....	\$17,659 65
Sum .....	\$29,470 50

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$22,400 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	25 00
Salaries of officers, \$300.00; other compensation of officers, \$50.00 .....	350 00
Salaries and other compensation of office for traveling and time allowed .....	372 45
Advertising and printing .....	173 85
All other items, viz.: Postage, express and telegraph, \$81.13; legal expenses, \$73.00; miscellaneous, \$32.00 .....	206 13
Total disbursements .....	\$23,527 43
Balance .....	\$5,943 07

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$3,050 00
Cash in office, \$1,393.07; deposited in bank, \$1,500.00...	2,893 07
Total net ledger assets .....	\$5,943 07

# BOHEMIAN ROMAN CATHOLIC CENTRAL UNION. 447

## NON-LEDGER ASSETS.

Interest due . . . . .	\$355 84	
Rents due . . . . .	120 00	
<b>Total non-ledger assets . . . . .</b>		<b>\$475 84</b>
<b>Gross assets . . . . .</b>		<b>\$6,418 91</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. . . . .	\$100 00	
<b>Total admitted assets . . . . .</b>		<b>\$6,418 91</b>

## NON-LEDGER LIABILITIES.

Losses adjusted not yet due . . . . .	\$3,400 00
<b>Balance to protect contracts . . . . .</b>	<b>\$3,018 91</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS FOR THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31, (beginning of year) . . . . .	1,186	\$1,098,900 00	1,101	\$1,014,400 00
Policies or certificates written or increased during the calendar year . . . . .	113	103,800 00	103	94,300 00
<b>Total . . . . .</b>	<b>1,299</b>	<b>\$1,202,700 00</b>	<b>1,204</b>	<b>\$1,108,700 00</b>
Deduct decreased or ceased to be in force during year . . . . .	51	45,800 00	49	43,800 00
<b>Total policies or certificates in force Dec. 31 (end of year) . . . . .</b>	<b>1,248</b>	<b>\$1,156,900 00</b>	<b>1,155</b>	<b>\$1,064,900 00</b>
Losses and claims unpaid Dec 31 (beginning of year) . . . . .	10	\$8,600 00	10	\$8,600 00
Losses and claims incurred during the calendar year . . . . .	26	17,200 00	25	16,200 00
<b>Total . . . . .</b>	<b>36</b>	<b>\$25,800 00</b>	<b>35</b>	<b>\$24,800 00</b>
Losses and claims scaled down, compromised or paid during the year . . . . .	31	22,400 00	31	21,400 00
<b>Losses and claims unpaid Dec. 31 (end of year) . . . . .</b>	<b>5</b>	<b>\$3,400 00</b>	<b>5</b>	<b>\$3,400 00</b>
<b>Assessments collected during year . . . . .</b>		<b>17,204 00</b>		

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? One dollar from 18 to 40 years and \$3.00 from 40 to 45 years. Paid after the applicant is admitted.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? The whole amount is transferred to the Union, as per schedule, from 20 cents to \$1.25 per month.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$300.00 to \$1,000.00. Give limiting ages for admission. From 18 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No. By monthly payments from each member, and by reserve fund.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Permanent disability is paid as a donation not to exceed one-half of the amount of policy held by said disabled member.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? They are graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. The assessments are levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? Incidental expenses, such as printing, postage, salaries of officers, travelling expenses and stationery.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? From surplus not used during the year for running expenses. Reserve is loaned on first real estate mortgages in the state.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? At its biennial meeting by representatives of local branches and its officers.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: The officers are authorized to make special assessments not to exceed 50 per cent. per month, if the regular monthly assessments do not cover running expenses.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Yes. Are assignments of certificates to other than such persons allowed? If so, state governing rule: Member may name beneficiaries out of his family, either of local branch, congregation which is incorporated, or to some other person if such person assist the member to support him and pay his dues.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? All claims are paid and will continue to pay in full limit named therein.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? It does not.

In what states is society doing business and how many lodges in each? Forty-three local branches in Wisconsin, one in Michigan, one in Massachusetts.

What is the aggregate amount of one assessment upon all the members of the society? \$1,175.90.

## BROTHERHOOD OF AMERICAN YEOMEN,

*Des Moines, Iowa.*

[Incorporated Dec. 27, 1897, under Title 9, Chap. 9, Acts of 26th G. A. Organized Feb. 25, 1897; commenced business, Feb. 25, 1897.]

President, J. E. PAUL.  
Secretary, W. E. DAVY.

Vice-President, O. G. MASON.  
Asst. Sec'y, A. B. DICKMANN.  
Home Office, MANHATTAN BLDG.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, August 6, 1901.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$68,717 70

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$8,075 61
Dues for expenses, per capita tax, etc.....	50,248 75
Assessments: Mortuary, \$170,640.63; reserve, \$49,523.96;	
sick benefit, \$12,599.94 . . . . .	232,764 53
Medical examiners' fees paid by applicant .....	213 91
Total paid by members .....	\$291,302 80
Interest . . . . .	3,034 21
From all other sources, viz.: Supplies sold, \$3,501.14;	
advertising in Shield, \$74.74 .....	3,575 88
Total income during the year .....	\$297,912 89
Sum .....	\$366,630 59

## DISBURSEMENTS DURING YEAR.

Death claims, \$163,500.00; permanent disability claims,	
\$5,000.00; temporary disability, \$5,800.00; sick benefit	
claims, \$15,158.16 . . . . .	\$189,658 16
Payments returned to applicants or members.....	225 24
Total paid to members .....	\$189,883 40
Commissions, fees and salaries paid or allowed to	
agents for organization of subordinate bodies.....	15,175 78
Salaries and expenses of managers and agents not	
paid by commissions .....	9,938 98
Salaries and expenses of officers, \$6,724.70; board of	
directors, \$979.60 . . . . .	7,704 30
Salaries of office employees.....	6,640 58
Rent, \$1,440.00; advertising and printing, \$5,901.71.....	7,341 71



All other items, viz.: Postage, express and telegraph, \$2,519.05; legal expenses, \$678.50; governing bodies, \$992.40; official publication, \$5,727.11; Insurance departments, \$936.53; miscellaneous, \$625.47....	11,478 86	
Organization and extension expenses assumed and paid, \$5,469.50; auditing, \$415.36; supplies purchased, \$2,593.13; office furniture, \$1,025.69; organization outfits, \$880.90 .....	10,291 98	
(Total expenses, \$68,672.19.)		
<b>Total disbursements .....</b>		<b>\$258,555 59</b>
<b>Balance .....</b>		<b>\$108,075 00</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$98,885 00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	40 00	
Agents' or personal debit balances, \$4,873.52; bills receivable secured, \$23.47 .....	4,896 99	
Cash deposited in bank .....	10,889 21	
<b>Total .....</b>	<b>\$114,711 20</b>	
Personal or agents' credit balances, \$46.92; borrowed money, \$6,500.00; all other, \$89.28 .....	6,636 20	
<b>Total net ledger assets .....</b>		<b>\$108,075 00</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$2,197 39	
Assessments actually collected by subordinate bodies not yet turned over to supreme body, estimated....	22,000 00	
<b>Total non-ledger assets .....</b>		<b>\$24,197 39</b>
<b>Gross assets .....</b>		<b>\$132,272 39</b>

## DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured.....	4,873 52	
<b>Total admitted assets .....</b>		<b>\$127,398 87</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$500 00	
Losses in process of adjustment or reported, \$23,500; resisted, \$10,000.00 .....	33,500 00	
<b>Total liabilities .....</b>		<b>\$34,000 00</b>
<b>Balance to protect contracts .....</b>		<b>\$93,398 87</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$10,614 72	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	110,200 85	
Expense (less amount thereof included in liabilities and assets not admitted) .....	6,187 26	
<b>Total special funds .....</b>		<b>\$93,398 87</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	20,241	\$29,546,000 00	.....	.....
Policies or certificates written or in- creased during the calendar year.....	7,712	14,680,000 00	172	\$275,500 00
Total .. .....	27,953	\$44,226,000 00	172	\$275,500 00
Deduct decreased or ceased to be in force during year .....	2,445	3,832,000 00	.....	.....
Total policies or certificates in force Dec. 31 (end of year).....	25,508	\$40,394,000 00	172	\$275,500 00
Losses and claims unpaid Dec. 31 (be- ginning of year) .....	8½	\$13,500 00	.....	.....
Losses and claims incurred during the calendar year .....	124	184,000 00	.....	.....
Total .. .....	132½	\$197,500 00	.....	.....
Losses and claims scaled down, com- promised or paid during the year....	111	163,500 00	.....	.....
Losses and claims unpaid Dec. 31 (end of year) .....	21½	\$34,000 00	.....	.....
Assessments collected during year.....	9	\$170,640 63	9	\$150 00

Received from members in Wisconsin during 1901: Reserve, \$159.95; mortuary, \$150.00; expense, \$254.10; total, \$564.05.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$5.00 paid to organize or local lodge.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Per capita is 15c per month per member and is included in monthly payment.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 \$500. Give limiting ages for admission. 50 years-18 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. American Experience Tables used. Levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 75 per cent. of first year's assessments on new members may be used for securing better medical examinations and extending work in field.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? To keep assessments level. 5c per thousand of insurance of each monthly payment transferred to reserve fund; also ten

assessments per year for unexpired portion of expectancy is placed in reserve fund, being deducted from face of certificate.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Quadriennial meetings.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Iowa, 350; N. Dak., 91; S. Dak., 49; Minn., 58; Colo., 19; Idaho, 3; Mont., 29; Wash., 31; Mo., 49; Kansas, 8; Ohio, 4; Ind., 8; Texas, 3; Wyoming, 3; California, 6; Oklahoma Ter., 8; Nebr., 2; Oregon, 1; Wisconsin, 5.

What was the expected mortality for the year according to the Actuaries' table of mortality? Not computed.

What is the aggregate amount of one assessment upon all the members of the society? \$22,000.

## CATHOLIC KNIGHTS OF AMERICA,

Principal Office, ST. LOUIS, MO.

[Incorporated May, 1880, under Chap. 726, laws of Ky. Approved April, 1881.]

Organized May, 1877; commenced business May 18, 1877.]

President, P. J. O'CONNOR.  
Secretary, J. C. CARROLL.Vice-President, WM. BLAKESLEE.  
Treasurer, CHAS. E. HANNAUR.Wisconsin Grand Lodge Officers: President, J. H. M. Wigman, Green Bay;  
Secretary, M. Mulholland, Manitowoc.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May 29, 1879.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$517,078 35
--	--------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$2,270 00
Dues for expenses, per capita tax, etc.....	34,403 00
Assessments: Mortuary, \$722,945.63; reserve, \$38,049.93	760,995 56
Medical examiners' fees paid by applicant .....	1,217 25
Total paid by members .....	\$798,885 81
Interest, \$19,103.67; rent, \$548.97 .....	19,652 64
From all other sources, viz.: C. K. of A. Journal, \$5,064.80; fines, \$76.60 .....	5,641 40
Supplies, \$971.72; charter fees, \$76.60 .....	1,331 72
Cancelled warrant No., \$500; legal expenses Ret'd., \$25.00 .....	525 00
Total income during the year.....	\$825,536 57
Sum .....	\$1,342,614 92

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$723,309 38
Payments returned to applicants or members (Galveston calamity) .....	1,769 58
Total paid to members .....	\$725,078 96
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	9,697 61
Salaries of officers, \$7,849.92; other compensation of officers, \$1,982.47 .....	9,832 39
Supreme medical supervisor .....	1,265 00

Rent, \$700.00; taxes, \$392.60; advertising and printing, \$1,810.55 .....	\$2,903 15
All other items, viz.: Postage, express and telegraph, \$1,592.65; legal expenses, \$1,002.45 .....	2,595 10
Governing bodies, \$5,850.00; official publication, \$4,343.92; insurance departments, \$630.42 .....	10,824 34
Miscellaneous supplies, \$13.50; surety bonds, \$271.75..	285 25
Loss on bonds called in .....	540 63
(Total expenses, \$37,402.84.)	
<b>Total disbursements .....</b>	<b>\$763,022 43</b>
<b>Balance .....</b>	<b>\$579,592 49</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$20,000 00
Book value of bonds (excluding interest) and stocks owned absolutely .....	550,293 69
Cash deposited in bank .....	9,298 80
Mississippi Valley Trust Co. ....	\$3,490 81
The Mercantile Trust Co., and The German Nat. Bank .....	5,807 99
<b>Total net ledger assets .....</b>	<b>\$579,592 49</b>

## NON-LEDGER ASSETS.

Interest due, \$1,017.50; accrued, \$1,850.75 .....	\$2,868 25
Due from Sub. bodies, sundries .....	7,654 00
Market value of bonds (not including interest) and stocks over book value .....	36,858 81
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	78,500 00
<b>Total non-ledger assets .....</b>	<b>\$125,881 06</b>
<b>Gross assets .....</b>	<b>\$705,473 55</b>

## DEDUCT ASSETS NOT ADMITTED.

From subordinate bodies .....	\$7,654 00
Real estate .....	4,000 00
<b>Total .....</b>	<b>11,654 00</b>
<b>Total admitted assets .....</b>	<b>\$693,819 55</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$4,067 00
Losses in process of adjustment, not due or reported .....	87,500 00
<b>Total liabilities .....</b>	<b>\$91,567 00</b>
<b>Balance to protect contracts .....</b>	<b>\$602,252 55</b>

Comprised under the following funds	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$22,958 29
Reserve and Emergency (less amount thereof included in liabilities and assets not admitted) .....	573,784 50
Expense (less amount thereof included in liabilities and assets not admitted) .....	5,509 76
<b>Total special funds .....</b>	<b>\$602,252 55</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	23,126	\$35,080,000 00	41	\$76,000 00
Policies or certificates written or increased during the calendar year ....	2,526	2,243,500 00		
Total .....	25,652	\$37,323,500 00	41	
Deduct decreased or ceased to be in force during year .....	1,880	2,189,500 00	2	\$3,060 00
Total policies or certificates in force Dec. 31 (end of year).....	23,772	\$35,134,000 00	39	\$73,000 00
Losses and claims unpaid Dec. 31 (beginning of year) .....	23	\$35,692 00		
Losses and claims incurred during the calendar year .....	465	779,184 38		\$1,000 00
Total .....	488	\$814,876 38	1	\$1,000 00
Losses and claims scaled down, compromised or paid during the year....	432	723,309 38	1	1,000 00
Losses and claims unpaid Dec. 31 (end of year) .....	56	\$91,567 00		
Assessments collected during year ....	24	722,945 69		

Received from members in Wisconsin during 1931: Mortuary, \$1,634.20; expense, \$59.00. Total, \$1,693.20.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid? One dollar, on entry.  
 Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? None to supreme body. Subordinate lodges regulate their own dues.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500 and \$2,000.00. Give limiting ages for admission. 18 to 45.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Only by assessments upon the members. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are sums charged without regard to age? Upon age at entry. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Above.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 5 per cent. of all mortuary assessments to a reserve fund.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? In case of calamity or epidemic. 5 per cent. of mortuary assessments. In fees, etc., deposited at Miss. Val. Trust Co., St. Louis, Mo.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. It does not.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? List herewith furnished.

What was the expected mortality for the year according to the Actuaries' table of mortality? Did not figure.

What is the aggregate amount of one assessment upon all the members of the society? \$32,500.00.

## CATHOLIC ORDER OF FORESTERS,

*Chicago, Illinois.*

[Incorporated May 24, 1883, under an act concerning corporations. Approved April 18, 1873. Organized May 24, 1883. Commenced business May 24, 1883.]

High Chief Ranger, THOS. H. CANNON;  
 High Secretary, THEO. B. THIELE.  
 High Vice-Chief Ranger, MICHAEL QUINN.  
 Home Office, 1231-5 STOCK EXCHANGE BLDG.

Wisconsin Grand Lodge Officers: High Chief Ranger, Thos. J. Callen, Milwaukee, Wis.; High Secretary, Gustave Keller, Appleton, Wis.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Sept. 11, 1887.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$294,151 26
--	--------------

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$45,362 00	
Assessments: Mortuary .....	822,666 12	
Total paid by members .....	\$868,028 12	
Interest .....	2,719 26	
From all other sources, viz.: Charter fees, \$8,575.00; merchandise sold, \$6,183.64; Certf. fees policies written, \$8,404.80; Sub. Ct. bonds, \$9,425.88; furniture and supplies charged off, \$477.57; Charter fees Retd. Chgd off, \$125.00 .....	33,191 89	
Total income during the year.....	\$903,939 27	
Sum .....	\$1,198,090 53	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$708,650 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	11,572 00
Salaries of officers, \$5,500.00; other compensation of officers, \$852.10 .....	6,352 10
Rent, \$2,280.00; High Ct. bonds, \$741.80; advertising, and printing, \$3,469.94 .....	6,431 74
All other items, viz.: Postage, express, telephone and telegraph, \$4,061.51; legal expenses, \$1,118.76; governing bodies, \$1,807.75; official pub., \$12,920.99; ins. departments, \$377.91; miscellaneous, \$1,367.34..	21,594 26



Convention Exp., \$10,895.15; Sub. Ct. bonds, \$9,425.88; supplies, \$5,150.70; Charter fees returned, not organized, \$125.00; Trans. to benefit account, to bal. M. Cgr. account, \$3,182.67 Subu. Cts. Chgd. off, \$2,049.00 ..... \$30,808 49  
(Total expenses, \$88,498.21.)

Total disbursements ..... \$797,148 21

Balance ..... \$400,942 32

### LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks owned absolutely ..... \$260,115 00  
Cash in office and deposited in bank ..... 103,889 37  
Milwaukee National, \$58,943.16; Mallie National, \$44,946.21; cash deposited with treasurer P. O. in trust, \$5,000.00; interest due on same, \$75.00; cash deposited with M. Schweisthal & Co. (failed), \$17,376.54; due from Sub. Cts., benefits account, \$33,437.68; due from Sub. Cts., Gen'l acct., \$4,301.28; due from state Cts., \$92.90; furniture and supplies on hand, \$3,992.07 ..... 64,275 47

Total ..... \$428,279 84

Due Sub. Cts. Cr. balances, \$1,797.15; outstanding Cks. against above, \$25,540.37 ..... 27,337 52

Total net ledger assets ..... \$400,942 32

### DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. .... \$3,992 07  
Bal. due from M. Schweisthal & Co., \$17,376.54; Bal. due from Sub. Cts., Gen'l acct., \$4,301.28 ..... 21,677 82

Total ..... 25,669 89

Total admitted assets ..... \$375,272 43

### NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid ..... \$73,150 00  
Losses in process of adjustment, resisted ..... 2,000 00

Total liabilities ..... \$75,150 00

Balance to protect contracts ..... \$300,132 43

Comprised under the following funds:--

Mortuary (less amount thereof included in liabilities and assets not admitted) ..... \$285,703 15  
Expense (less amount thereof included in liabilities and assets not admitted) ..... 14,419 28

Total special funds ..... \$300,122 43

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	87,531	\$92,693,900	10,274	\$10,574,000
Policies or certificates written or increased during the calendar year....	8,551	9,081,000	760	790,000
Total .....	96,082	\$101,774,900	11,034	\$11,364,000
Deduct decreased or ceased to be in force during year .....	1,180	1,277,000	106	116,000
Total policies or certificates in force December 31 (end of year)	94,902	\$100,497,900	10,928	\$11,248,000
Losses and claims unpaid December 31 (beginning of year).....	79	\$85,000 00	4	\$3,500 00
Losses and claims incurred during the calendar year .....	646	698,800 00	70	74,500 00
Total .....	725	\$783,800 00	74	\$78,000 00
Losses and claims scaled down, compromised or paid during the year..	653	708,650 00	65	69,500 00
Losses and claims unpaid December 31 (end of year) .....	72	\$75,150 00	9	\$8,500 00
Assessments collected during year.....	12	\$824,921 93		

Received from members in Wisconsin during 1901: Mortuary, \$93,241.63; expense, \$5,296.75; total, \$98,538.38.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$2.50 to \$5.00. Paid to Sub. Cts. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$3.00 to \$9.00. Paid monthly. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life—\$500.00 to \$2,000.00. Give limiting ages for admission. 18—45.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? General graded assessment.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value—No. Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? Paying death claims; amount in excess of death claims; municipal bonds.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: Does not.

Is a medical examination required before issuing a certificate to applicants? Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Fiancées. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? 7 per cent.

What is the aggregate amount of one assessment upon all the members of the society? \$70,986.91.

# CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION,

*Auburn, New York.*

[Incorporated January 31, 1893; commenced business January, 1893.]

President, THOMAS H. O'NEILL. 1st Vice Pres., D. E. McDONALD.  
Secretary, MARY G. CONNELLY. 2d Vice Pres., ZITA HANNON.  
Home Office, 314 METCALF BLK.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, October 8, 1893.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$29,903 51
--	-------------

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$10,968 67
Assessments: Mortuary, \$53,186.81; relief, \$4,455.62..	57,642 43
Medical examiners' fees paid by applicant, reserve .....	6,376 10
Total paid by members .....	\$74,987 20
Interest .....	780 38
Total income during the year.....	\$75,767 58
Sum .....	\$105,671 09

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$54,866 66
Temporary disability .....	3,859 25
Total paid to members .....	\$58,725 91
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,143 00
Salaries of managers and agents not paid by commissions .....	2,500 00
Salaries of officers (trustees, auditors and deputies) .....	234 20
Rent, \$270.00; advertising and printing, \$933.46.....	1,223 46
All other items, viz.: Postage, express and telegraph, \$306.64; official publication, \$1,603.52; Insurance departments, \$279.95; miscellaneous, \$413.05....	2,603 16
(Total expenses, \$8,703.82.)	
Total disbursements .....	\$67,429 73
Balance .....	\$38,241 36

## LEDGER ASSETS.

Book value of real estate, unincumbered and incumbered .....	\$344 08	
Mortgage loans on real estate, first liens and other than first .....	21,759 65	
Book value of bonds (excluding interest, and stocks owned absolutely .....	490 00	
National Bank, beneficiary and relief reserves.....	9,613 01	
Mortuary relief and expense fund, Cayuga County Bank .....	6,134 62	
<b>Total net ledger assets .....</b>		<b>\$38,241 36</b>

## NON-LEDGER ASSETS.

Interest due, \$194.75; accrued, \$457.35.....	\$652 10	
Bills due from sub-councils .....	1,506 68	
Market value of real estate over book value.....	655 92	
Market value of bonds (not including interest) and stocks over book value.....	10 00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	6,000 00	
<b>Total non-ledger assets .....</b>		<b>\$8,824 70</b>
<b>Gross assets .....</b>		<b>\$47,066 06</b>

## ASSETS NOT ADMITTED.

Saves, furniture, etc. ....	\$1,150 00	
<b>Total admitted assets .....</b>		<b>\$47,066 06</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$1,500 00	
Losses in process of adjustment or reported.....	12,300 00	
<b>Total liabilities .....</b>		<b>\$13,800 00</b>
<b>Balance to protect contracts.....</b>		<b>\$33,424 76</b>
<b>Comprised under the following funds:—</b>		
Reserve (less amount thereof included in liabilities and assets not admitted .....	\$33,424 76	
<b>Total special funds .....</b>		<b>\$34,416 06</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	5,717	\$5,382,850	638	\$481,500
Policies or certificates written or increased during the calendar year....	1,012	781,000	99	75,000
Total .....	6,729	\$6,163,850	737	\$557,000
Deduct decreased or ceased to be in force during year .....	413	473,000	132	65,500
Total policies or certificates in force December 31 (end of year)	6,316	\$5,690,850	665	\$491,500
Losses and claims unpaid December 31 (beginning of year) .....	41½	\$4,666 66	.....	.....
Losses and claims incurred during the calendar year .....	60	64,000 00	5	\$3,000
Total .....	64½	\$68,666 66	4	\$2,500
Losses and claims scaled down, compromised or paid during the year....	52½	54,866 66	1	500
Losses and claims unpaid December 31 (end of year), 12 + 1 former year....	13	\$13,800 00	.....	.....
Assessments collected during year ....	12	.....	.....	.....

Received from members in Wisconsin during 1901: Mortuary, \$5,320.16; expense, \$488.06; relief, \$489.05; total, \$6,292.27.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$2.00. Paid at initiation.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$3.00. Paid monthly 25 cents to sub-council. 17½ cents is transferred to supreme council quarterly for each member.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000-\$500. Give limiting ages for admission, 18-50. Certificates for \$3,000 are no longer issued; \$1,000 now granted at initiation; a second \$1,000 after a membership of 2 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Temporary disability claims are paid from the relief fund.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? According to age. If mortality tables are used, please name them, and state if assessments are levied on age of entry, or on age at date of assessment. On age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To meet an excessive death rate 10 per

cent. of beneficiary receipts transferred to reserve, deposited National Bank, Auburn, N. Y.

Are the officers, directors or trustees elected at an annual meeting of members? If not, how are they chosen? Convention by representatives.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: These losses to be paid from reserve.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? New York 87, Wisconsin 22, Pennsylvania 7, Ohio 3, Colorado 3, Illinois 1, Michigan 3, New Jersey 1, Kentucky 1.

What is the aggregate amount of one assessment upon all the members of the society? \$5,000.00.

## COSMOPOLITAN LIFE INSURANCE ASSOCIATION,

*Freeport, Illinois.*

\*Changed name from Knights of the Globe Mutual Benefit Association.

[Incorporated December 20, 1890; reincorporated July 27, 1896; under general law; approved June 22, 1893; chapter 73.]

President, A. C. SCHADEL.  
Secretary, WM. W. KRAPE.Vice President, E. P. BARTLETT.  
Home Office, Freeport, Ill.Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, December 11, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year .....	\$28,121 84
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$2,815 00
Dues for expenses, per capita tax, certificate fees and reinstatement fees .....	317 70
Assessments: Mortuary, \$118,383.35; reserve, \$12,000.00, set aside from mortuary; expense, \$19,375.80 .....	137,759 15
Medical examiners' fees paid by applicant.....	639 00
Total income during the year.....	\$141,530 85
Sum .....	\$169,652 69

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$91,500 00
Payments returned to applicants or members, assessments, \$18.00; membership fees, \$35.00.....	53 00
Total paid to members.....	\$91,553 00
Commissions, fees and salaries paid or allowed to agents .....	5,108 29
Salaries of managers and agents not paid by commissions .....	1,800 00
Salaries of officers, \$3,480.00; other compensation to officers, \$1,324.39 .....	4,804 30
Salaries and other compensation of office employees..	3,053 00
Medical examiners' fees, paid subordinate medical examiners, \$3.00; medical salaries or fees paid supreme or grand medical supervisors, \$369.25.....	1,008 25
Rent, \$420.00; advertising and printing, \$763.87.....	1,183 87



All other items, viz.: Postage, express and telegraph, \$36.83; legal expenses, \$450.00; official publication, \$3,223.32; insurance departments, \$560.24; miscellaneous; agents' expense, \$1,073.35; general expense, \$299.58; traveling expense, \$228.81; office expense, \$177.87

\$7,110 30

(Total expenses, \$24,068.01.)

Total disbursements ..... \$115,621 01

Balance ..... \$54,031 68

#### LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$12,000 00
Agents' or personal debit balances, cash tickets, \$1,404.58; office furniture, \$719.50 .....	2,124 08
Cash in office, \$5,013.00; deposited in bank, \$34,894.60 .....	39,907 60
German Bank ..... \$29,712 95	
State Bank ..... 4,000 00	
Second Nat. Bank ..... 1,151 65	

Total net ledger assets ..... \$54,031 68

#### NON-LEDGER ASSETS.

Mortuary assessments due on last call made within 60 days on insurance in force.....	\$500 00
Mortuary assessments to become due on post mortem policies not exceeding 1 assessment nor the amount of post mortem claims not assessed as per item 2 of liabilities .....	19,000 00

Total non-ledger liabilities ..... \$19,500 00

Gross assets ..... \$73,531 68

#### DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	\$719 50
Personal of agents' debit balances unsecured.....	1,404 58
Excess of assets over liabilities .....	8,500 00

Total ..... 10,624 08

Total admitted assets ..... \$62,907 60

#### NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, \$10,000.00; resisted, \$1,000.00 .....	\$11,000 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	1,387 31

Total liabilities ..... \$12,387 31

Balance to protect contracts ..... \$50,520 29

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$15,910 45
Reserve (less amount thereof included in liabilities and assets not admitted).....	12,000 00
Emergency (less amount thereof included in liabilities and assets not admitted) .....	19,000 00
Expense (less amount thereof included in liabilities and assets not admitted) .....	3,609 84

Total special funds ..... \$50,520 29

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	11,436	\$20,731,500	1,122	\$1,909,500
Policies or certificates written or increased during the calendar year.....	594	801,500	82	95,000
Total .....	12,030	\$21,533,000	1,204	\$2,004,500
Deduct decreased or ceased to be in force during year .....	2,588	4,584,500	223	376,500
Total policies or certificates in force December 31 (end of year) .....	9,442	\$16,948,500	981	\$1,628,000
Losses and claims unpaid December 31 (beginning of year) .....	10	\$17,000	.....	.....
Losses and claims incurred during the calendar year .....	50	86,500	4	\$6,000
Total .....	60	\$103,500	4	\$6,000
Losses and claims scaled down, compromised or paid during the year....	51	92,500	4	6,000
Losses and claims unpaid December 31 (end of year) .....	9	\$11,000	.....	.....
Assessments collected during year.....	.....	\$137,759 15	.....	\$13,308 10

Received from members in Wisconsin during 1901: Mortuary, \$11,383.00; expense, \$1,925.10; total, \$13,308.10.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$5.00 when becoming a member. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? No subordinate bodies. Semi-annual expense assessments, \$1.00.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000.00 now and \$500.00. Give limiting ages for admission. 18 and 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Guaranteed by assessments; no.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Table of mortality. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. American experience table at age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes, reserve fund. For what purpose, how created, and where deposited? To provide for payment of claims in the future. A sum not to exceed 25 per cent. of each assessment to be set aside by the association. First mortgage call loan.

Are the officers, directors or trustees elected at an annual meeting of members? Directors. If not, how are they chosen? Officers elected annually by directors.

If the society agrees not to assess for death losses beyond a certain sum or number of assessment, give all the fact in relation thereto: No such agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Are assignments of certificates to other than such persons allowed? Policies issued to widows, heirs, relatives and devisees.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Have no subordinate bodies.

In what states is society doing business and how many lodges in each? Association has licenses in Illinois, Wisconsin, Iowa, Minnesota and Pennsylvania. Have no lodges.

What is the aggregate amount of one assessment upon all the members of the society? \$19,000.00.

## EQUITABLE FRATERNAL UNION,

*Neenah, Wisconsin.*

[Incorporated August, 1897, under laws of 1895; approved April 10, 1895, chapter 175; commenced business August, 1897.]

President, F. T. RUSSELL. Vice President, EDWIN L. BARNES.  
Secretary, MERRITT L. CAMPBELL. Home Office, NEENAH, WIS.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$25,828 64

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$5,889 05
Assessments: Mortuary, \$55,077.62; expense, \$6,119.73	61,197 35
Total paid by members .....	\$67,086 40
Interest, \$1,000.50; rent, \$36.00 .....	1,036 50
From all other sources, viz.: Sale assembly supplies, fees, etc. ....	914 10
Total income during the year.....	\$69,037 00
Sum .....	\$94,865 64

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$34,984 44
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	3,272 88
Salaries of managers and agents not paid by commissions .....	1,075 00
Salaries of officers .....	2,208 00
Salaries and other compensation of office employees	1,177 50
Rent, \$360.00; advertising, printing and supplies, \$1,982.80 .....	2,342 80
All other items, viz.: Postage, express and telegraph, \$430.71; legal expenses, \$160.00; official publication, \$55.00; insurance departments, \$90.10; miscellaneous, \$861.22 .....	1,537 03
Office furniture .....	211 14
(Total expenses, \$11,613.21.)	
Total disbursements .....	\$46,808 79
Balance .....	\$48,056 85

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$21,625 00	
Cash in office, \$13.63; deposited in bank, \$26,418.22..	26,431 85	
All in National Manufacturers' Bank, Neenah, Wis.		
<b>Total net ledger assets .....</b>		<b>\$48,056 85</b>

## NON-LEDGER ASSETS.

Interest due, \$127.71; accrued, \$220.52 .....	\$348 23	
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	12,604 20	
<b>Total non-ledger assets .....</b>		<b>\$12,952 43</b>
<b>Gross assets .....</b>		<b>\$61,009 28</b>

## DEDUCT ASSETS NOT ADMITTED.

Excess of assessments actually collected of assets over liabilities on same account .....	12,405 08	
<b>Total admitted assets .....</b>		<b>\$48,405 08</b>

## NON-LEDGER LIABILITIES.

Money advanced by directors and remaining unpaid	\$1,000 00	
Borrowed money .....	475 00	
<b>Total liabilities .....</b>		<b>\$1,475 00</b>
<b>Balance to protect contracts .....</b>		<b>\$46,930 08</b>

## Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$17,733 34	
Reserve (less amount thereof included in liabilities and assets not admitted).....	30,443 26	
Expense (less amount thereof included in liabilities and assets not admitted) .....	228 48	
	<b>\$48,405 08</b>	
Less liabilities .....	1,475 00	
<b>Total special funds .....</b>		<b>\$46,930 08</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	5,309	\$9,724,000	5,309	\$9,724,000
Policies or certificates written or increased during the calendar year....	2,768	4,394,000	2,321	3,764,000
Total .....	8,077	\$14,118,000	7,630	\$13,488,000
Deduct decreased or ceased to be in force during year, 411; contracts not accepted, 191 .....	602	914,000	570	875,000
Total policies or certificates in force December 31 (end of year) ..	7,475	\$13,204,000	7,000	\$12,613,000
Losses and claims unpaid December 31 (end of year) .....	1	*\$718 00 †282 00	1	*\$718 00 †282 00
Losses and claims incurred during the calendar year .....	26	48,000 00	26	48,000 00
Total .....	27	\$49,000 00	27	\$49,000 00
Losses and claims scaled down, commuted or paid during the year.....	27	*24,934 44 †14,015 56	27	*24,934 44 †14,015 56
Assessments collected during the year ..	6	\$61,197 35	6	\$60,562 12

Received from members in Wisconsin during 1901: Mortuary, \$54,505.91; expense, \$12,768.07; total, \$67,273.98.

\*Actual amount paid to beneficiary.

†Amount credited to reserve fund according to contract.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$6.25 including examination fees. Paid by the applicant.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$2.00 to \$3.00. \$1.00 paid semi-annually, fifty cents per member in January and July of each year.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 and \$1,000. Give limiting ages for admission, 18 to 49 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No. Pays old age disability benefits only to members over 70 years of age.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at

entry, or on age at date of assessment. Graded assessments according to age at date of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? Old age benefit claims. Ten per cent. of assessments used for expense purposes.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? For payment of death and old age benefit claims. See Sec. 80, General Laws of society. Loaned on real estate. Depository, National Manufacturers Bank, Neenah, Wis.

Are the officers, directors or trustees elected at an annual meeting of members of supreme assembly? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. If after collecting twelve assessments in any one year, there are death or old age benefit claims yet due, they shall be paid from the reserve fund. See Sec. 74, General Laws.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No, except to member's estate. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Wisconsin 199, Minnesota 23.

What was the expected mortality for the year according to the Actuaries' table of mortality? With no allowance for recent examinations, 9.1 per 1,000.

What is the aggregate amount of one assessment upon all the members of the society? \$12,604.20.

## FRATERNAL ARMY OF AMERICA,

*Tailorville, Illinois.*

## THE FRATERNAL ARMY OF AMERICA.

[Incorporated March 15, 1898, under Fraternal Beneficiary Laws; approved June 22, 1893, chapter 73; commenced business March 29, 1898.]

President, JAMES B. ABRAMS.

Secretary, FRED H. BLY.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, October 31, 1901.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$6,056 25
--	------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$3,259 54
Dues for expenses, per capita tax, etc.....	5,436 79
Assessments: Mortuary, \$41,122.09; reserve, \$4,740.56; expense, \$14,030.69 .....	59,892 74
From all other sources, viz.: Premium on official bonds, \$113.20; supplies, \$605.66 .....	718 86
<b>Total income during the year .....</b>	<b>\$69,307 93</b>
<b>Sum .....</b>	<b>\$75,364 18</b>

## DISBURSEMENTS DURING YEAR.

Death claims, \$41,267.64; permanent disability claims, \$1,500.00 .....	\$42,767 64
Payments returned to applicants or members.....	2 00
<b>Total paid to members .....</b>	<b>\$42,769 64</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	5,726 29
Salaries of managers and agents not paid by commissions .....	964 50
Salaries of officers, \$6,636.15; other compensation of officers, \$313.19 .....	6,949 34
Salaries and other compensation of office employees .....	1,340 75
Rent, \$561.32; advertising and printing, \$45.17.....	606 49
All other items, viz.: Governing bodies, \$1,100.71; official publication, \$1,184.50; insurance departments, \$218.90; miscellaneous, supplies, \$1,091.82; field expense, \$927.92; borrowed money, \$1,014.30; premium on bonds, \$170.70; furniture, \$22.23 .....	7,015 45
<b>Total disbursements .....</b>	<b>\$65,372 46</b>
<b>Balance .....</b>	<b>\$9,991 72</b>



## LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$9,967 42	
Cash deposited in bank .....	584 30	
First National Bank, Taylorville, Ill. ....		
Total .....	<u>\$10,491 72</u>	
Borrowed money .....	500 00	
Total net ledger assets .....		<b>\$9,991 72</b>

## NON-LEDGER ASSETS.

Interest accrued .....	\$45 00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	<u>7,426 08</u>	
Total non-ledger assets .....		<b>\$7,471 68</b>
Gross assets .....		<b>\$17,462 80</b>

## DEDUCT ASSETS NOT ADMITTED.

Bonds .....		<u>52 42</u>
Total admitted assets .....		<b>\$17,410 38</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$2,000 00	
Losses in process of adjustment or reported, \$4,000.00; resisted, \$3,000.00 .....	<u>7,000 00</u>	
Total liabilities .....		<b>\$9,000 00</b>
Balance to protect contract .....		<b>\$8,410 38</b>

## Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$55 18	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	10,300 23	
Expense (less amount thereof included in liabilities and assets not admitted) .....	<u>1,834 67</u>	
Total special funds .....		<b>\$8,410 38</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	5,427	\$7,505,000
Policies or certificates written or increased during the calendar year .....	3,549	4,160,000
Total .....	8,976	\$11,665,000
Deduct decreased or ceased to be in force during year....	1,064	1,359,500
Total policies or certificates in force December 31 (end of year) .....	7,922	\$10,305,500
Losses and claims unpaid December 31 (beginning of year)	5	\$6,500
Losses and claims incurred during the calendar year.....	37	48,000
Total .....	42	\$54,500
Losses and claims scaled down, compromised or paid during the year .....	35	45,500
Losses and claims unpaid December 31 (end of year).....	7	\$9,000
Assessments collected during year .....	12	\$62,319 75

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$2.00 paid by members to local posts.

(Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Dues fixed by local posts; per capita 10 cents per month; per capita transferred to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000—\$500. Give limiting ages for admission. 18 minimum. 45 maximum, on \$2,000; 47 years on \$1,500; 50 years on \$1,000; 53 years on \$500.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? By extra assessments; no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Permanent disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Table. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 75 per cent. of the first year payments made by member are assigned to promotion work:

Has the society any emergency or reserve funds? Reserve. For what purpose, how created, and where deposited? To be used when 12 assessments in any one year will not pay death claims; 10 per cent. of each assessment invested in U. S. bonds, \$9,907.42, and \$392.81 deposited in First National Bank, Taylorville, Ill.

Are the officers, directors or trustees elected at an annual meeting of members? If not, how are they chosen? Triennial meeting of members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: No agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Illinois 141, Ohio 1, Washington 16, Wisconsin none.

What is the aggregate amount of one assessment upon all the members of the society? \$7,426.08.

# GEGENSEITIGE UNTERTUETZUNGS GESELLSCHAFT GERMANIA,

*Milwaukee, Wisconsin.*

[Incorporated July 19, 1888, under law of 1878; approved July 19, 1888, chapter 80; commenced business July 15, 1888.]

President, JOSEPH HAUKE.  
Secretary, IGNAZ WETZEL.

Vice President, JOSEPH SCHWEIKERT.  
Home Office, 328 BROADWAY.

Wisconsin Grand Lodge Officers: President, JOSEPH HAUKE, 738 Jackson St., Milwaukee; Secretary, IGNAZ WETZEL, 328 BROADWAY, Milwaukee.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$71,544 02
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$2,460 00
Dues for expenses, per capita tax, \$3,089.50; extra assessment, \$592.30 .....	3,681 80
Assessments: Mortuary, \$3,445.45; reserve, \$5,049.00 ..	38,494 45
Medical examiners' fees paid by applicant.....	738 00
Total paid by members .....	\$45,374 25
Interest .....	2,931 87
From all other sources, viz.: Net surplus on festivals, \$309.64; charter fees, \$150.00; books, blanks, certificates and jewels, \$844.08 .....	1,303 72
Total income during the year .....	\$49,609 84
Sum .....	\$121,153 86

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$24,500 00
Temporary disability .....	410 00
Total paid to members .....	\$24,910 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....	204 00
Initiation fees returned to subordinate bodies.....	2,460 00
Salaries of officers .....	1,421 00
Medical examiners fees, paid subordinate medical examiners .....	738 00
Rent, \$92.00; advertising and printing, \$212.80; all other items, viz.: Postage, express and telegraph, \$152.20; governing bodies, \$626.36; official publication, \$1,037.50; insurance departments, \$68.00; miscellaneous, \$47.06; books, blanks, jewels and supplies, \$440.20; office fixtures, \$255.43 .....	2,931 54
(Total expenses, \$7,754.54.)	
Total disbursements .....	\$32,664 54
Balance .....	\$88,489 32

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$58,175 00	
Cash in office, \$7,255.01; deposited in bank, \$23,069.31..	30,314 32	
West Side Bank, savings dept. for assessment fund .....	\$17,551 55	
West Side Bank, savings dept. for reserve fund .....	4,507 76	
West Side Bank, savings dept. for sick benefit and expense fund .....	1,000 00	
<b>Total net ledger assets .....</b>		<b>\$88,489 32</b>

## NON-LEDGER ASSETS.

Interest due .....	\$178 00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	2,176 36	
<b>Total non-ledger assets .....</b>		<b>\$2,354 36</b>
<b>Gross assets .....</b>		<b>\$90,843 68</b>

## DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities .....	\$2,176 36	
Interest due .....	178 00	
<b>Total .....</b>		<b>2,354 36</b>
<b>Total admitted assets .....</b>		<b>\$88,489 32</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$250 00	
<b>Total liabilities .....</b>		<b>\$250 00</b>
<b>Balance to protect contracts .....</b>		<b>\$88,239 32</b>

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$64,534 52	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	20,166 63	
Emergency and expense (less amount thereof included in liabilities and assets not admitted).....	3,538 17	
<b>Total special funds .....</b>		<b>\$88,239 32</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	2,789	.....
Policies or certificates written or increased during the calendar year .....	492	.....
Total .....	3,281	.....
Deduct decreased or ceased to be in force during year.....	91	.....
Total policies or certificates in force December 31 (end of year) .....	3,190	.....
Losses and claims unpaid December 31 (beginning of year) .....	5	\$3,500 00
Losses and claims incurred during the calendar year.....	17	21,250 00
Total .....	22	\$24,750 00
Losses and claims unpaid December 31 (end of year).....	1	\$250 00

Received from members in Wisconsin during 1901: Mortuary, \$33,445.45; reserve, \$5,049.00; expense, \$3,681.80; total, \$42,176.25.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Entrance fees, \$5.00, paid to subordinate body.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$5.00 to \$6.00 per year, payable quarterly in advance. \$1.00 per year and per member to supreme body as capita tax, payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000.00 to \$250.00. Give limiting ages for admission, 21 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes, from \$250.00 to \$2,000.00. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Monthly assessments and quarterly reserve assessments. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Nothing paid during life to members, except in case of temporary disability \$5.00 per week for 26 weeks, paid from general fund.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded assessment table. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessments are levied on age and date of admission.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No. If so, what amount and for what purpose? Except in cases of law suits regarding mortuary claims.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To provide for the payment of claims in the future. Quarterly assessments of 25 cents and 50 cents. Invested in first liens.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? At annual meeting of delegates to supreme body.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: If more than 12 assessments per year are necessary to pay claims, more assessments can be called.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. If there are no relatives, assignments are allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? In Wisconsin only, 33 subordinate lodges.

What is the aggregate amount of one assessment upon all the members of the society? \$2,787.12.

# GOOD TEMPLARS MUTUAL BENEFIT ASSOCIATION,

*Milwaukee, Wis.*

[Incorporated November 11, 1879; approved December, 1879, chapter 86; voluntary association, organized November 11, 1879; commenced business, December, 1879.]

President, H. A. PORTER.  
Secretary, B. F. PARKER.

Vice President, E. W. CHAFIN.  
Home Office, 208 ONEIDA ST.

Wisconsin Grand Lodge Officers: President, H. A. Porter, Ft. Atkinson, Wis.;  
Secretary, B. F. PARKER, Milwaukee, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$880 11
--	----------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$216 00	
Assessments: Mortuary, \$6.087.20; expense, \$64.00.....	6,151 20	
Medical examiners' fees paid by applicant .....	144 00	
<b>Total income during the year .....</b>	<b>\$6,511 20</b>	
<b>Sum .....</b>	<b>\$7,391 31</b>	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$4,717 00	
Salaries of managers and agents not paid by commissions .....	1,313 16	
Salaries of officers: Secretary, \$350.00; other compensation of officers, \$60.00 .....	410 00	
Medical examiners' fees, paid subordinate medical examiners .....	144 00	
Advertising and printing .....	143 20	
All other items, viz.: Postage, express and telegraph, \$211.24; official publication, \$40.00; Insurance departments, \$28.00; miscellaneous, \$9.75 .....	288 99	
Auditors .....	20 00	
(Total expenses, \$2,319.35.)		
<b>Total disbursements .....</b>	<b>\$7,036 35</b>	
<b>Balance .....</b>	<b>\$354 96</b>	

## LEDGER ASSETS.

Cash in office .....	\$354 96	
<b>Total net ledger assets .....</b>	<b>\$354 96</b>	



## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	N.	Amount.
Policies or certificates in force Dec. 31 (beginning of year).	856	\$390,100 00
Policies or certificates written or increased during the calendar year . . . . .	144	102,500 00
Relinstated . . . . .	61	.....
Total . . . . .	1,061	\$492,600 00
Deduct decreased or ceased to be in force during year. ....	329	201,750 00
Total policies or certificates in force Dec. 31 (end of year) . . . . .	732	\$290,850 00
Losses and claims unpaid Dec. 31 (beginning of year).....	4	\$2,000 00
Losses and claims incurred during the calendar year.....	7	3,500 00
Total . . . . .	11	\$5,500 00
Losses and claims settled down, compromised or paid during the year . . . . .	11	4,717 00
Assessments collected during the year . . . . .	8	\$6,087 02

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$1.50 paid by applicant.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? No annual dues to the association. They are members of the F. O. G. T. and pay dues there.

What is the maximum and minimum amount of the certificate or certificates issued to any one life? \$1,500 maximum; minimum whatever an assessment may bring. Give limiting ages for admission. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Only a maximum amount, which we agree to pay only when the membership is large enough.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessments are levied on age at entry and are never increased.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? For operating expenses.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No.

Has the society paid all death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes, exactly as agreed upon in assessment contracts on back of policies.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No subordinate bodies. We pay salaries and commissions to agents.

In what states is society doing business and how many lodges in each? Mostly in Wisconsin. Have few members north of 38th parallel.

What was the expected mortality for the year according to the Actuaries' table of mortality? Six deaths.

What is the aggregate amount of one assessment upon all the members of the society? From \$700.00 to \$800.00.

## IMPROVED ORDER OF HEPTASOPHS,

*Baltimore, Maryland.*

[Incorporated Aug. 28, 1878, under General Act, approved March 30, 1868, Chap. 471, Sec. 14. Commenced business, Aug. 28, 1878.]

Supreme Archon, M. G. COHEN.

Supreme Secretary, SAMUEL H. TATTERSALL.

Home Office, CATHEDRAL AND PRESTON STS.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, Nov. 25, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$51,738 22
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$5,437 41	
Assessments: Mortuary, \$1,176,379.03; expense, \$37,483.71 .....	1,213,862 74	
Medical examiners' fees paid by applicant .....	6,858 00	
Total paid by members .....	\$1,226,158 15	
Interest .....	1,082 86	
From all other sources, viz.: Organizers .....	466 64	
Subordinate conclaves for supplies .....	1,069 91	
Total income during year .....	\$1,228,897 56	
Sum .....	\$1,280,635 78	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$1,081,847 86
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	7,029 22
Salaries of managers and agents not paid by commissions .....	15,418 27
Salaries of officers, \$13,400.00; other compensation of officers, \$8,893.58 .....	22,293 58
Salaries and other compensation of office employees..	5,014 00
Medical examiners' fees, paid subordinate medical examiners, \$4,572.00; medical salaries or fees paid supreme or grand medical supervisors, \$2,286.00.....	6,858 00
Rent and telephones, \$1,590.75; advertising and printing, \$4,274.91 .....	5,865 66

All other items, viz.: Postage, express and telegraph, \$2,298.74; legal expenses, \$2,633.97; governing bodies, \$378.43; official publication, \$13,031.39; insurance departments, \$500.24; miscellaneous, \$794.50; repayments and expenses in Illinois, \$4,842.06..... \$24,479 54  
 Expenses of supreme session at Boston, \$7,205.57;  
 Supplies, \$993.85; supreme officers' bonds, \$206.00;  
 office furniture, \$140.00 ..... 8,544 42  
 (Total expenses, \$95,502.69.)

Total disbursements ..... \$1,177,350 55

Balance ..... \$103,285 23

### LEDGER ASSETS.

Cash deposited in bank ..... \$103,285 23  
 Nat. Marine Bank, Baltimore, Md..... \$53,190 01  
 Winthrop Nat. Bank, Boston, Mass..... 50,095 22

Total net ledger assets ..... \$103,285 23

### NON-LEDGER ASSETS.

Contingent fund in hands of supreme officers..... \$2,650 00  
 Due from subordinate conclaves for supplies ..... 72 89  
 Assessments actually collected by subordinate bodies  
 not yet turned over to supreme body ..... 106,015 31

Total non-ledger assets ..... \$108,738 20

Gross assets ..... \$212,023 43

### DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities..... 17,754 55

Total admitted assets ..... \$194,268 88

### NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.. ..... \$18,249 99  
 Losses in process of adjustment or reported, \$81,000;  
 resisted, \$7,260.76 ..... 88,260 76

Total liabilities ..... \$106,510 75

Balance to protect contracts ..... \$87,758 13

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) ..... \$102,050 85  
 Expense (less amount thereof included in liabilities and assets not admitted) ..... 1,234 38

Total special funds ..... \$103,285 23

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) . . . . .	55,102	\$91,694,000 00	101	\$130,000 00
Policies or certificates written or in- creased during the calendar year . . . . .	4,522	5,693,500 00	1	1,000 00
Total . . . . .	59,624	\$97,387,500 00	102	\$131,000 00
Deduct decreased or ceased to be in force during year . . . . .	9,320	14,370,000 00	8	10,600 00
Total policies or certificates in force Dec. 31 (end of year) . . . . .	50,304	\$83,017,500 00	94	\$121,000 00
Losses and claims unpaid Dec. 31 (be- ginning of year) . . . . .	29	\$62,000 00		
Losses and claims incurred during the calendar year . . . . .	640	1,145,260 75		
Total . . . . .	669	\$1,207,260 75		
Losses and claims scaled down, com- promised or paid during the year . . . . .	613	1,100,750 00		
Losses and claims unpaid Dec. 31 (end of year) . . . . .	56	\$106,510 75		
Assessments collected during year . . . . .	14	1,176,379 03		

Received from members in Wisconsin during 1901: Mortuary, \$1,310.20; ex-  
pense, \$42.25; total, \$1,352.45.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid. No entrance fee.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Not less than \$2.00 per annum, payable quarterly. None transferred.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$5,000 to \$500. Give limiting ages for admission. 21 to 49, inclusive for \$500, \$1,000, \$2,000 and \$3,000, and from 21 to 44, inclusive, for \$4,000 and \$5,000.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? graded assessments. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessments levied on age at entry and continue so.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 7 per cent. monthly for general expenses of the order.

Has the society any emergency or reserve funds? Creating one. For what purpose, how created, and where deposited? To be used when more than 12 assessments are necessary to pay death claims. Balance left after paying death

claims each month at present in National Marine Bank, Baltimore, Md., Winthrop National Bank, Boston, Mass.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? The officers are elected by majority vote at each biennial session of supreme body.

Is a medical examination required before issuing a certificate to applicants? Yes, and must be approved by supreme medical director. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Not allowed.

Has the society paid all death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Mo., 3; Tenn., 6; Ky., 6; Ohio, 15; Ind., 3; Ill., 41; Wisconsin, 1; N. Dak., 1; Neb., 1; Kan., 1; Col., 1; N. H., 2; Mass., 60; R. I., 8; Conn., 41; N. Y., 44; N. J., 55; Pa., 196; Del., 22; Md., 114; Dist. Col., 5; Va., 27; W. Va., 7; N. C., 31; S. C., 9; Ga., 13; Ala., 2; total, 715.

What was the expected mortality for the year according to the Actuaries' table of mortality? 12.

What is the aggregate amount of one assessment upon all the members of the society? Dec. 31, 1901, \$105,888.17.

## INDEPENDENT ORDER OF B'NAI B'RITH

(District Grand Lodge No. 6),

*Chicago, Illinois.*

[Incorporated June 27, 1878, under General Corporation Laws. Organized Jan. 1st, 1870; commenced business, Jan. 1st, 1870.]

President, S. LIVINGSTON. 1st Vice-President, J. L. STRELITSKY.  
 Secretary, E. C. HAMBURGHIER. 2d Vice-President, I. J. LEVINSON.  
 Home Office, 59 N. CLARK STREET.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, Jan. 1, 1870.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$144,865 02

## INCOME DURING YEAR.

Assessments: Mortuary, reserve and expenses.....	\$29,131 91
Total paid by members .....	\$29,131 91
Interest and rent .....	7,694 95
From all other sources, viz.: Dividends from E. S. Dreyer & Co. ....	80 00
Total income during the year .....	\$36,906 86
Sum .....	\$181,771 88

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$26,950 00
Salary of secretary .....	1,050 00
Safe, \$10.00; Actuary, \$250.00 .....	260 00
All other items .....	5 00
Insurance departments, \$98.00; accrued interest on investments, \$188.88 .....	286 88
Total disbursements .....	\$28,501 88
Balance .....	\$153,270 00

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$151,150 00	
Cash deposited in bank .....	2,120 00	
<b>Total net ledger assets .....</b>		<b>\$153,270 00</b>
<b>Comprised under the following funds:—</b>		
Reserve (less amount thereof included in liabilities and assets not admitted) .....	\$153,270 00	<b>\$153,270 00</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	1,379	\$874,650 00	247	\$244,750 00
Policies or certificates written or increased during the calendar year.....				
<b>Total .....</b>	<b>1,379</b>	<b>\$874,650 00</b>	<b>247</b>	<b>\$244,750 00</b>
Deduct decreased or ceased to be in force during year .....	114	79,800 00	43	29,400 00
<b>Total policies or certificates in force Dec. 31 (end of year).....</b>	<b>1,265</b>	<b>\$794,850 00</b>	<b>204</b>	<b>\$215,350 00</b>
Losses and claims incurred during the calendar year .....	38	\$26,900 00	7	\$4,900 00
Losses and claims unpaid Dec. 31 (end of year) .....	38	\$26,900 00		\$4,900 00
Assessments collected during year .....	12	29,131 90	12	5,344 36

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid. None.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme of grand body? All paid into reserve fund. 21 to 31 years pay \$12.00; 31 to 41 years, \$16.00; 41 to 51 years, \$20.00; and 51 years and upwards, \$24.00 on \$700 indemnity and payable by 12 equal assessments.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$700, \$525 and \$350. Give limiting ages for admission. 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes, as above. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No dividend feature; by reserve fund.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed sums charged as to certain ages. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. On age at date of assessment.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No. Expense alone is taken from mortuary assessments collected.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? For the payment of death losses. Invested in real estate securities.

Are the officers, directors or trustees elected at an annual meeting of members? Yes. If not, how are they chosen? Ballot.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the fact in relation thereto: We assess by 12 equal assessments annually.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are the assignments of certificates to other than such persons allowed? If so, state governing rule: No; only by will. If

member leave no wife or family may designate some charitable institution.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reactivating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Illinois, Michigan, Wisconsin, Iowa, Minnesota, Nebraska.

What is the aggregate amount of one assessment upon all the members of the society? \$2,079.50, and differs as to number of members at date of assessment.



## INDEPENDENT ORDER OF FORESTERS;

*Toronto, Canada.*

[Incorporated May 2, 1889 (July 20, 1881), under Chap. 167 and Chap. 164, Revised Statutes Province of Ontario, Dominion of Canada. Organized July 1, 1881; commenced business, July 1, 1881.]

President, ORONHYATEKHA, M. D. Vice-President, VICTOR MORIN.  
 Secretary, JOHN A. M. MCGILLIVRAY. Treasurer, H. A. COLLINS.  
 Home Office, COR. BAY AND RICHMOND STS.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, 1890.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$4,448,829 48

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$18,961 96
Dues for expenses, per capita tax, etc. ....	217,142 29
Assessments: Mortuary, \$2,468,164.17; sick and funeral, \$211,029 96 .....	2,619,204 13
Total paid by members .....	\$2,855,308 38
Interest, \$147,766.49; rent, \$42,543.13 .....	190,309 62
From all other sources, v.z.: Organizing, \$2,367.69; accident insurance, \$89.05; sundries, \$616.11; general changes of policies, \$2,813.81; redeposits and cancelled cheques, \$900.00; mortuary, \$2,116.67; sick and funeral, \$28.57 .....	8,031 90
Total income during the year .....	\$3,053,649 90
Sum .....	\$7,502,479 38

## DISBURSEMENTS DURING YEAR.

Death claims, \$1,440,069.45; total disability claims, \$86,209.98; discounted claims, \$632.71; expectation of life, \$2,289.43 .....	\$1,529,201 57
Temporary disability, \$180,641.19; old age benefits, \$10,907.55; funeral claims, \$10,770.36 .....	201,719 10
Payments returned to applicants or members: Mortuary, \$5,120.38; sick and funeral, \$1,365.78; fees, \$1,744.16 .....	8,230 32
Total paid to members .....	\$1,739,150 99

Commissions, fees, expenses and salaries paid or allowed to agents for organization of subordinate bodies .....	\$171,189 91
Salaries of managers and agents not paid by commissions .....	106,317 14
Salaries of officers .....	28,499 92
Salaries and other compensation of office employees .....	78,217 14
Medical examiners' fees, paid subordinate medical examiners .....	766 61
Rent, \$14,640.99; taxes, \$1,691.00 Income, \$8,878.47 real estate; advertising and printing, \$29,575.69 .....	54,785 65
All other items, viz.: Postage, express and telegraph, \$8,421.38; legal expenses, \$15,531.79; official publication, \$59,245.59; insurance departments, \$3,418.76; miscellaneous, \$116,369.12 .....	202,986 64
(Total expenses, \$642,763.01.) .....	
<b>Total disbursements .....</b>	<b>\$2,381,914 00</b>
<b>Balance .....</b>	<b>\$5,120,565 38</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$608,086 86
Book value of real estate on foreclosure .....	88,626 39
Mortgage loans on real estate, first liens .....	2,762,542 93
Book value of bonds (excluding interest) and stocks owned absolutely .....	1,248,681 47
Temporary advances on mortgages, \$1,884.75; on fire insurance, \$4,104.72 .....	5,989 47
	<b>\$4,713,927 12</b>
Cash in office, India .....	\$117 11
Cash in banks as follows:—	
Bank of Ottawa, Toronto .....	\$151,951 90
Molson's Bank, Toronto .....	6,940 10
Bank of Australia .....	24,333 33
Nat. Bank, London, England .....	64,391 60
National Bank, India .....	1,545 88
Mercantile Bank, India .....	787 33
Comptoir Nat. Bank, Paris, France .....	65 46
	250,015 60
Special deposits as follows:—	
New Zealand draft, since deposited in the Bank of Ottawa .....	\$24,305 55
National Bank of India .....	10,000 00
Mercantile Bank of India .....	10,000 00
Bank of Ottawa, Toronto, redeposit for France .....	10,000 00
Bank of Ottawa, Toronto .....	100,000 00
Union Trust Co. .....	2,200 00
	156,505 55
	<b>406,638 26</b>
<b>Total net ledger assets .....</b>	<b>\$5,120,565 38</b>

## NON-LEDGER ASSETS.

Interest due, \$25,277.39; accrued, \$38,770 47, on mortgages .....	\$64,047 86
Interest due, \$4,287.80, accrued, \$4,575.79, on other assets .....	8,863 59
	\$72,911 45
Rents due, \$3,017.62; accrued, \$294.25 .....	3,311 87
Due from Sub. Courts for fees etc. ....	2,035 44
Due from High and Sub. Courts for supplies .....	38,724 69

Assessments actually collected and not turned over to supreme body by subordinate bodies .....	\$1,837 40	
Storable supplies on hand .....	41,122 85	
Furnishings and fixtures after deducting for depreciation .....	27,498 13	
Temporary loan to Fraternal dept. ....	141,266 14	
<b>Total non-ledger assets .....</b>		<b>187,441 83</b>
<b>Total non-ledger assets .....</b>		<b>\$328,707 97</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$27,498.13; supplies, printed matter, stationery, etc., \$41,122.85; due from High Courts, etc., for supplies, \$38,724.69.....	\$107,345 67	
Depreciation of ledger assets to bring same to market value .....	798 38	
<b>Total .....</b>		<b>108,143 05</b>
<b>Total admitted assets .....</b>		<b>\$5,341,130 30</b>

## NON-LEDGER LIABILITIES.

Notices of claims for total disability benefits, not yet due .....	\$88,891 95	
Salaries, rents, expenses, taxes, bills, \$1,790.88; accounts, fees, etc., due and accrued, \$72.10.....	2,516 98	
Advance assessments .....	4,871 76	
Claims for death losses due and unpaid, \$93,364.98; resisted, \$9,691.68 .....	103,056 66	
Present value of unpaid instalments of old age annuities .....	63,128 00	
Claims for sickness benefits due, \$1,652.33; notices not yet due, estimated .....	11,652 33	
<b>Total liabilities .....</b>		<b>\$275,417 68</b>
<b>Balance to protect contracts .....</b>		<b>\$5,065,612 62</b>
Comprised under the following funds:—		
*Mortuary .....	\$5,198,965 94	
Fraternal Dept. ....	62,865 58	
<b>Total special funds .....</b>		<b>\$5,261,831 52</b>

\*Includes a part of Fraternal loans

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	177,644	\$206,564,500 00	4,001	\$5,023,000 00
Policies or certificates written or increased during calendar year .....	28,826	23,871,000 60	623	562,500 00
Total .....	206,470	\$230,435,500 00	4,624	\$5,585,500 00
Deduct decreased or ceased to be in force during year .....	14,384	13,408,000 06	523	527,500 00
Total policies or certificates in force Dec. 31 (end of year)....	192,086	\$217,027,500 00	4,101	\$5,058,000 00
Death losses and claims:				
Losses and claims unpaid Dec. 31 (beginning of year) .....	96	\$80,218 66	1	\$433 33
Losses and claims incurred during the calendar year .....	1,336	1,476,737 74	24	23,332 92
Total .....	1,432	\$1,556,956 80	25	\$23,766 25
Losses and claims scaled down, commorised or paid during the year....	1,322	1,453,899 14	22	22,516 25
Losses and claims unpaid Dec. 31 (end of year) .....	110	\$103,056 66	3	\$1,250 00
Total and perm'nt disability claims:				
Total and permanent disability claims unpaid Dec. 13 (beginning of year) .....	1	\$500 00		
Notices of total and permanent disability received not yet due (beginning of year) .....	108	76,973 32		
Claims incurred during the calendar year .....	157	104,128 61	5	\$4,000 00
Total .....	266	\$175,601 93	5	\$4,500 60
Claims paid during the year .....	123	86,209 98		
Notices of total and permanent disability claims received not yet due....	132	88,891 95	5	4,000 00
Claims unpaid Dec. 31 (end of year) .....	1	\$500 60		
Sick and funeral claims:				
Funeral claims unpaid Dec. 31 (beginning of year) .....	14	\$652 30		
Sickness claims unpaid Dec. 31 (beginning of year) .....	25	479 31		
Notice of sickness claims received not yet due (estimated), Dec. 31 .....	1,000	20,000 00		
Claims incurred during the calendar year .....	12,114	182,103 70	12	\$161 87
Total .....	13,153	\$203,235 31	12	\$161 87
Sickness claims paid during the year .....	9,583	180,012 62	12	161 87
Funeral claims unpaid Dec. 31 (beginning of year) .....	9,800	\$199,782 98		
Funeral claims unpaid Dec. 31 (end of year) .....	16	800 00		
Sickness claims unpaid Dec. 31 (end of year) .....	2,837	1,652 33		
Notices of sickness claims received not yet due (estimated) Dec. 31 .....	500	10,000 00		
Total .....	3,353	\$12,452 33		

Received from members in Wisconsin during 1901: Mortuary, \$60,811.87; expense, \$317.70; expense, sick and funeral, \$5,376.04; total, \$66,505.61.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? 50 cents for each \$5.00 mortuary benefit granted, paid by applicant in cash.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Subordinate bodies fix their own dues; a tax is payable to supreme court at rate of 60 cents on \$500, \$1.20 on \$1,000, \$1.80 on \$2,000, \$2.40 on \$3,000, \$3.00 on \$4,000, \$3.60 on \$5,000.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$5,000—\$500. Give limiting ages of admission, 18 to 54 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? By the monthly premiums, the accumulated fund, and the power to levy extra assessments; no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Combined experience tables and 30 American offices (Meech) tables; premiums paid on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 5 per cent. applied to the payment of management expenses.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To pay claims as they arise; created by surplus of premiums, after payment of current claims, \$5,261,831.52; deposited in banks or invested in approved securities.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? At triennial meeting of supreme court.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No, except fiancées. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes, all legitimate claims are paid to the full extent thereof, and we can continue so to pay.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Maine, New Hampshire, Vermont, Rhode Island, Connecticut, New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, North Dakota, South Dakota, Missouri, Kansas, Colorado, Nebraska, Utah, Montana, Oregon, Washington, California, Arizona.

What was the expected mortality for the year according to the Actuaries' table of mortality? \$2,222,373.

# INDEPENDENT SCANDINAVIAN WORKINGMEN'S ASSOCIATION,

*Eau Claire, Wisconsin.*

[Incorporated December 22, 1896; voluntary association, organized March 2, 1893;  
commenced business March 2, 1893.]

President, MARTIN BERGHI.  
Secretary, PETER J. SMITH.

Vice Pres., CHAS. W. ERICKSON.  
Home Office, POST OFFICE BLDG.

Wisconsin Grand Lodge Officers: President, MARTIN BERGHI, La Crosse, Wis.;  
Secretary, PETER J. SMITH, Eau Claire, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$5,522 81
---	------------

## INCOME DURING YEAR.

Gross amount of membership fees.....	\$280 50	
Dues for expenses, per capita tax, etc.....	4,006 15	
Assessments: Mortuary, \$13,972.73; reserve, \$2,778.99..	16,751 72	
Total paid by members .....	\$21,038 37	
Interest .....	52 50	
From all other sources, viz.: Supplies sold.....	190 00	
Total income during the year .....	\$21,280 87	
Sum .....	\$26,803 68	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$12,375 02	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	814 11	
Salaries of officers .....	657 88	
Salaries and other compensation of office employees .....	24 25	
Rent, \$65.90; advertising and printing, \$215.40.....	280 40	
All other items, viz.: Postage, express and tele- graph, \$119.03; legal expenses, \$179.75; governing bodies, \$912.29; official publication, \$11.00; insurance departments, \$124.00; miscellaneous, \$213.17; premi- ums on U. S. bonds, \$281.25; supplies, furniture and fixtures, \$378.55 .....	2,249 04	
(Total expenses, \$3,975.68.)		
Total disbursements .....	\$16,350 70	
Balance .....	\$10,452 98	

## LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$5,000 00	
Cash deposited in bank .....	4,706 53	
Island City Bank, Cumberland, Wis. ....		
Supplies, furniture and fixtures, as per inventory....	746 45	
<b>Total net ledger assets .....</b>		<b>\$10,452 98</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$2,674 70	
<b>Total non-ledger assets .....</b>		<b>\$2,674 70</b>
<b>Gross assets .....</b>		<b>\$13,127 68</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	\$746 45	
Excess of assets over liabilities.....	299 72	
<b>Total .....</b>		<b>1,046 17</b>
<b>Total admitted assets .....</b>		<b>\$12,081 51</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....		<b>\$2,374 98</b>
<b>Balance to protect contracts .....</b>		<b>\$9,706 53</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$2,895 58	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	5,125 73	
Expense (less amount thereof included in liabilities and assets not admitted).....	1,685 22	
<b>Total special funds .....</b>		<b>\$9,706 53</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	2,386	\$2,095,250	2,243	\$1,960,250
Policies or certificates written or increased during the calendar year....	817	716,750	460	440,000
Total .....	3,203	\$2,812,000	2,703	\$2,400,250
Deduct decreased or ceased to be in force during year .....	217	210,000	199	140,000
Total policies or certificates in force December 31 (end of year)	2,986	\$2,602,000	2,504	\$2,260,250
Losses and claims unpaid December 31 (beginning of year) .....	1	\$250 00	1	\$250 00
Losses and claims incurred during the calendar year .....	15	14,500 00	15	14,500 00
Total .....	16	\$14,750 00	16	\$14,750 00
Losses and claims scaled down, compromised or paid during the year....	13	12,375 02	13	12,375 02
Losses and claims unpaid December 31 (end of year) .....	3	\$2,374 98	3	\$2,374 98
Assessments collected during year.....	9	\$13,972 73	9	\$11,977 87

Received from members in Wisconsin during 1901. Mortuary, \$11,977.87; expense, \$3,415.80; reserve, \$2,228.99; total, \$17,692.66.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Our advance assessment \$1.00 and fees \$3.00.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$3.00 payable quarterly, of which \$1.00 goes to grand lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$1,000, \$500, \$250. Give limiting ages for admission, 18-45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? We have always one assessment in grand lodge and one in the subordinate lodges; No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed sums charged.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To pay death losses when assessment exceeds \$12.00 in any one year; created by collecting 20 cents per month pro rata off \$1,000.



## 498 INDEPENDENT SCANDINAVIAN WORKINGMEN'S ASS'N.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Yes. Are assignments of certificates to other than such persons allowed? If so, state governing rule. The law of state of Wisconsin as regards to beneficiaries.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? In Wisconsin 45, and Minnesota 16 lodges.

What was the expected mortality for the year according to the Actuaries' table of mortality? Have no table.

What is the aggregate amount of one assessment upon all the members of the society? \$2,569.00.

## INDEPENDENT WESTERN STAR ORDER,

*Chicago, Illinois.*

[Incorporated June 5, 1895; voluntary association, organized May 1, 1894; commenced business May 1, 1894.]

President, WILLIAM A. JONER.  
Secretary, MORRIS ELLER.

Vice President, LEON ZOLATKOFF.  
Home Office, 214 W. 12TH ST.

Wisconsin Grand Lodge Officers: President, H. SCHLOMOWITZ, District Deputy, 438 Fourth St., Milwaukee; Secretary, HYMAN SILBAR, 147 Reed St., Milwaukee.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, November, 1901.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$8,398 54
--	------------

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$2,027 84	
Assessments: Mortuary, \$15,095.70; reserve, \$1,177.99..	16,273 69	
Total income during the year .....		\$18,301 53
Sum .....		\$26,700 07

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$14,850 00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....	215 50	
Salaries of officers, secretary, \$500; other compensation of officers, guard, \$100.....	600 00	
Rent, \$164.00; advertising and printing, \$689.20.....	853 20	
All other items, viz.: Postage, express and telegraph, \$100.00; legal expenses, \$180.50.....	280 50	
Insurance departments .....	142 40	
Miscellaneous, bond of officers, exchange, etc.....	90 05	
(Total expenses, \$2,181.65.)		
Total disbursements .....		\$17,031 65
Balance .....		\$9,668 42

## LEDGER ASSETS.

Cash deposited in bank .....	\$9,668 42
Illinois Trust and Savings Bank.	
Total net ledger assets .....	\$9,668 42

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	\$150 00	
<b>Total admitted assets</b> .....		<b>\$9,668 42</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....	\$4,500 00	
All other liabilities, viz.: Retained for tombstones..	150 00	
<b>Total liabilities</b> .....		<b>\$4,650 00</b>
<b>Balance to protect contracts</b> .....		<b>\$9,018 42</b>

Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$2,545 70	
Reserve and emergency (less amount thereof included in liabilities and assets not admitted).....	6,967 16	
Expense (less amount thereof included in liabilities and assets not admitted) .....	5 56	
Special fund for tombstone .....	150 00	
<b>Total special funds</b> .....		<b>\$9,668 42</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	4,092	\$500	310	\$500
Policies or certificates written or increased during the calendar year.....	678	500	53	500
<b>Total</b> .....	4,770	\$500	363	\$500
Deduct decreased or ceased to be in force during year .....	1,031	500	49	500
<b>Total policies or certificates in force December 31 (end of year)</b> .....	3,736	\$500	314	\$500
Losses and claims unpaid December 31 (beginning of year) .....	9			
Losses and claims incurred during the calendar year .....	27		2	\$500
<b>Total</b> .....	36		2	\$500
Losses and claims scaled down, compromised or paid during the year....	27		2	500
Losses and claims unpaid December 31 (end of year) .....	9			
Assessments collected during year....	15		15	\$500

Received from members in Wisconsin during 1901: Mortuary, \$1,176.25; expense, \$144.09; reserve for emergencies, \$88.19; total, \$1,408.53.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? No entrance fee, each member pays 50 cents for an advance assessment for mortuary purposes.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? They pay to subordinate \$6.00 annually; to grand body 30 cents per capita expense and 30 cents for reserve fund annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500. Give limiting ages for admission, from 18 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? We pay \$500 collected by members. Each member pays 25 cents on assessment if there is enough money in the surplus fund from previous assessments collected. We pay out endowments out of surplus without collecting from members.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? No. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. No.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? For emergency purposes in case of epidemic; collected from members, 30 cents annually; deposited in the Illinois Trust Bank.

Are the officers, directors or trustees elected at an annual meeting of members? Yes. If not, how are they chosen? By delegates to convention, which is held on the first Saturday and Sunday in May each year.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: if there is \$550 in the surplus fund we don't collect. We pay from surplus.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. If deceased leaves a will. If same is probated and when ordered by court we pay.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? From 22 to 27 deaths.

What is the aggregate amount of one assessment upon all the members of the society? From \$300 to \$1,000 if none are suspended.

## KNIGHTS OF COLUMBUS,

*New Haven, Connecticut.*

[Incorporated March 29, 1882, under special laws; voluntary association organized February 2, 1882; commenced business February 2, 1882.]

President, EDWARD L. HEARN. Vice President, JOHN W. HOGAN.  
Secretary, DANIEL COLWELL. Treasurer, P. J. BRADY.  
Home Office, POLI BLDG., 23 CHURCH ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, June 12, 1900.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$498,425 26

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$56,297 90
Assessments: Mortuary, \$323,071.93; reserve, \$25,104.45	348,176 38
Medical examiners' fees paid by applicant.....	2,090 50
Total paid by members .....	\$406,564 78
Interest .....	20,287 96
From all other sources, viz.: Death benefit and other monies returned .....	247 03
Elmira bond No. 3 redeemed at par .....	1,000 00
Sale of supplies .....	3,697 45
Total income during the year .....	\$431,797 22
Sum .....	\$930,222 48

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$234,000 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	14,292 02
Salaries of officers, \$6,500.00; other compensation of officers, \$6,743.37 .....	13,243 37
Salaries and other compensation of office employees	4,023 53
Medical salaries or fees paid supreme or grand med- ical supervisors .....	2,402 00
Rent, \$883 75; advertising and printing, \$3,531 11.....	4,414 86
All other items, viz.: governing bodies, \$20,287.87; in- surance departments, \$435.00 .....	25,429 49
Supplies, \$6,113.91; sundries, \$459.68 .....	6,553 59
Profit and loss: Deduction Elmira bond No. 3 with premium, \$1,058.35; reduction of mortgage.....	4,058 35
(Total expenses, \$70,358.86.)	
Total disbursements .....	\$308,417 21
Balance .....	\$621,805 27

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$107,000 00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	320,196 68	
Cash deposited in bank .....	189,608 59	
Mechanics Nat Bank, Providence, R. I. ....	\$955.73	
National Bank N. A., Providence, R. I. ....	672 99	
Union Trust Co., Providence, R. I. ....	426 70	
Indust. Trust Co., Providence, R. I. ....	112 90	
Trust Co. of America, N. Y. ....	50,896 94	
Biray Sav. & Loan Co., Cleveland, O. ....	7,299 21	
Woodlawn Ave. Loan Co., Cleveland, O. ....	2,296 20	
Central Nat. Bank, Boston, Mass. ....	49,902 69	
Corn Exchange, N. Y. ....	9,444 36	
New Haven Co. Nat. Bank, N. H., Ct. ....	25,833 88	
Federal Trust Co., Boston, Mass. ....	41,766 99	
Deposited in Quebec as a guarantee.....	5,000 00	
<b>Total net ledger assets .....</b>		<b>\$621,805 27</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$38,624 48	
Furniture, etc., \$4,000.00; supplies, \$7,000.00.....	11,000 00	
<b>Total non-ledger assets .....</b>		<b>\$49,624 48</b>
<b>Gross assets .....</b>		<b>\$671,429 75</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed mat- ter, stationery, etc. ....	\$4,000 00	
Bills receivable unsecured .....	38,624 48	
Supplies .....	7,000 00	
<b>Total .....</b>		<b>49,624 48</b>
<b>Total admitted assets .....</b>		<b>\$621,805 27</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, \$2,333.65; not yet due, \$32,000.00 .....	\$34,333 65	
Losses resisted .....	2,000 00	
<b>Total liabilities .....</b>		<b>\$36,333 65</b>
<b>Balance to protect contracts .....</b>		<b>\$585,471 62</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$426,600 52	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	144,563 46	
Expense (less amount thereof included in liabilities and assets not admitted) .....	14,307 64	
<b>Total special funds .....</b>		<b>\$585,471 62</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	30,436	\$30,729,000	73	\$73,000
Policies or certificates written or increased during the calendar year.....	3,887	3,887,000	151	151,000
Total .....	34,323	\$34,616,000	224	\$224,000
Deduct decreased or ceased to be in force during year .....	1,533	1,543,000	9	9,000
Total policies or certificates in force December 31 (end of year)	32,790	\$33,073,000	215	\$215,000
Losses and claims unpaid December 31 (beginning of year) .....	26	\$26,333 65		
Losses and claims incurred during the calendar year .....	242	244,000 00		
Total .....	268	\$270,333 65		
Losses and claims scaled down, compromised or paid during the year....	232	234,000 00		
Losses and claims unpaid December 31 (end of year) .....	36	\$36,333 65		
Assessments collected during year.....	12	\$323,071 93	12	\$1,172 31

Received from members in Wisconsin during 1901: Mortuary, \$1,172.31; expense, \$362.90; total, \$1,525.21.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$4.00 paid to subordinate councils and retained by them.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? All paid to supreme body. Per capita tax of 40 cents from each member, insured and associate.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 and \$1,000. Give limiting ages for admission, 18 and 45.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. American Experience tables; assessment levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To provide against epidemic or other causes of excessive mortality; \$5.00 from each member in monthly payments of 10 cents. Invested in mortgages, \$59,200.00; bonds of B. & A., N. Y., N. H. & Hfd. R. R. Co., \$55,587.78; balance of \$59,775.68 deposited in Federal Trust Co. and Central Nat. Bank, Boston, Mass., and Trust Co. of America.

Are the officers, directors or trustees elected at an annual meeting of members? Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. It does not so agree.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each—Connecticut 66, Rhode Island 20, New Hampshire 6, Maine 13, Vermont 7, New York 173, New Jersey 31, Pennsylvania 48, Delaware 1, Massachusetts 120, Kentucky 1, West Virginia 3, Minnesota 3, Wisconsin 8, Missouri 4, Kansas 3, Colorado 4, Utah 1, Tennessee 3, Maryland 7, Ohio 22, Illinois 19, Michigan 10, Virginia 8, Indiana 11, Iowa 6, Florida 1, District of Columbia 5, Province of Quebec, 5; total, 609.

What is the aggregate amount of one assessment upon all the members of the society? \$27,916.34.



## KNIGHTS OF HONOR

(Supreme Lodge),

*St. Louis, Missouri.*

[Incorporated June 20, 1884, under law of Missouri; approved March 20, 1876, chapter 21; voluntary association organized June 30, 1873; commenced business June 30, 1873.]

President, D. S. BIGGS, S. D. 1st Vice-Pres., J. C. SHEPPARD, S. V. D.  
 Secretary, NOAH M. GIVAN, S. R 2d Vice-Pres., C. H. JOHNSON, S. A. D.  
 Home Office, NO. 816 OLIVE ST.

Wisconsin Grand Lodge Officers: President, J. P. McGUIRE, G. D., Chippewa Falls, Wis.; Secretary, F. L. BRICK, G. R., 938 Cambridge Ave., Milwaukee, Wis.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, June 12, 1876.

## BALANCE SHEET.

W. O. B. Fund .....	\$54,869 62
General Fund .....	33,318 85
Relief Fund .....	139 53
Appeal Clr. Fund .....	331 75
Supreme Reporter .....	1,593 98

Amount of net ledger assets December 31 of previous  
 year .....

**\$90,193 73**

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$93,378 65
Assessments: Mortuary .....	3,216,217 28
Total paid by members .....	\$3,309,595 93
Interest ....	5,362 75
From all other sources, viz.: Certificates, \$929.50; fines, \$171.25; defunct cards, \$32.00; exchange, \$15.90; supplies, \$441.28; appeal circular fund, \$286.76; at- torneys' fees and court costs returned, \$875.40; over- payments returned by deputies, \$41.00.....	2,793 09

Total income during the year ..... **\$3,317,751 77**

Sum ..... **\$3,407,945 50**

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$3,227,088 94
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....	14,653 61
Salaries of officers, \$10,300.00; other compensation of officers, \$1,515.20, travelling expenses .....	11,815 20
Salaries and other compensation of office employees..	13,073 50
Medical salaries or fees paid supreme or grand medical supervisors .....	2,500 00
Rent, \$2,400.00; taxes, \$20.25; advertising and printing, \$2,475.26 .....	4,895 51
All other items, viz.: Postage, express and telegraph, \$1,092.48; legal expenses, \$4,896.15; governing bodies, \$19,557.35; official publication, \$2,500.00; insurance departments, \$693.10; miscellaneous, \$2,597.63 ..	32,326 71
Supreme lodge session .....	14,926 72
<b>Total disbursements .....</b>	<b>\$3,321,290 19</b>
<b>Balance .....</b>	<b>\$86,655 31</b>

## LEDGER ASSETS.

Cash in office of supreme reporter .....	\$1,363 47
Cash in Mississippi Valley Trust Co. ....	241 04
Cash in National Bank of Commerce .....	135,686 18
On deposit as bond and return of assessments in contested cases .....	379 90
<b>Total .....</b>	<b>\$137,670 59</b>
Outstanding warrants .....	61,015 28
<b>Total net ledger assets .....</b>	<b>\$86,655 31</b>

## NON-LEDGER ASSETS.

Interest due, \$432.92; due from grand lodges, \$559.16..	\$992 08
Furniture, supplies, etc. ....	10,181 29
R. J. Breckenridge (judgment) .....	2,691 05
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	259,000 00
<b>Total non-ledger assets .....</b>	<b>\$272,864 42</b>
<b>Gross assets .....</b>	<b>\$359,519 73</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	\$10,181 29
R. J. Breckenridge (judgment) .....	2,691 05
<b>Total .....</b>	<b>12,872 34</b>
<b>Total admitted assets .....</b>	<b>\$346,647 39</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, \$41,900.02; not yet due, \$220,500.00 .....	\$262,400 02
Losses in process of adjustment or reported, \$202,000.00; resisted, \$23,000.00 .....	225,000 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	380 50
<b>Total liabilities .....</b>	<b>\$487,780 52</b>
<b>Balance due .....</b>	<b>\$141,133 13</b>
Comprised under the following funds:—	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$2,037 94
General fund (less amount thereof included in liabilities and assets not admitted) .....	40,914 31
Supreme reporter .....	1,604 51
Relief fund (less amount thereof included in liabilities and assets not admitted) .....	129 53
Appeal circular fund (less amount thereof included in liabilities and assets not admitted) .....	59 00
<b>Total special funds .....</b>	<b>\$44,755 29</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	59,932	\$105,136,500	564	\$955,500
Policies or certificates written or increased during the calendar year....	2,854	2,796,500	3	3,000
<b>Total .....</b>	<b>62,786</b>	<b>\$107,933,000</b>	<b>567</b>	<b>\$958,000</b>
Deduct decreased or ceased to be in force during year .....	7,013	11,080,500	62	100,000
<b>Total policies or certificates in force December 31 (end of year)</b>	<b>55,773</b>	<b>\$96,852,500</b>	<b>505</b>	<b>\$858,500</b>
Losses and claims unpaid December 31 (beginning of year) .....	190	\$351,166 67	1	\$2,000 00
Losses and claims incurred during the calendar year .....	1,706	3,138,322 29	20	37,000 00
<b>Total .....</b>	<b>1,896</b>	<b>\$3,489,488 96</b>	<b>21</b>	<b>\$39,000 00</b>
Losses and claims scaled down, compromised or paid during the year.....	1,752	3,227,088 94	19	36,000 00
<b>Losses and claims unpaid December 31 (end of year) .....</b>	<b>144</b>	<b>\$262,400 02</b>	<b>2</b>	<b>\$3,000 00</b>
<b>Assessments collected during year ....</b>	<b>12</b>	<b>\$3,216,217 28</b>	<b>12</b>	<b>\$32,232 20</b>

Received from members in Wisconsin during 1901: Mortuary, \$32,232.20; expense, \$869.60; total, \$33,101.80.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Governed by the subordinate lodges.

Give amount of annual dues to subordinate bodies, and how paid. Governed by the subordinate lodges. When and how much of this is transferred to supreme or grand body? Annual dues to the supreme lodge are \$1.60 per member, payable quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000—\$500. Give limiting ages for admission. Between the ages of 18 and 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? \$2,000, \$1,000, or \$500. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? From assessments only. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? No. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Graded according to age on January first of each year. Step rate plan.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? By the supreme lodge, annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: Do not.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule: Assignments are prohibited.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? 1.37%.

What is the aggregate amount of one assessment upon all the members of the society? \$259,000.00.

## KNIGHTS AND LADIES OF HONOR, *Indianapolis, Indiana.*

[Incorporated April, 1878, under chapter 767, laws of Kentucky; approved April, 1878; voluntary association organized September, 1877; commenced business September, 1877.]

President, L. B. LOCKARD.  
Secretary, C. W. HARVEY.

Vice President, W. S. McCULLOUGH.  
Home Office, LEMCKE BLDG.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March, 1890.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$17,402 31
--	-------------

### INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$2,429 50
Assessments: Mortuary, \$1,230,401.55; expense, \$82,979.32 .....	1,313,380 87
Total paid by members .....	\$1,315,810 37
Interest, \$843.27; fines, \$148.00 .....	991 27
From all other sources, viz.: Postage stamps, \$107.13; supplies, \$2,578.90 .....	2,686 03
Com., salaries and expenses refunded by grand lodges and deputies .....	1,609 54
Court costs refunded, \$89.00; dividend from defunct bank, \$205.83; Insurance department fees returned, \$76.00; all other sources, \$40.41 .....	411 24
Total income during the year .....	\$1,321,508 45
Sum .....	\$1,338,910 76

### DISBURSEMENTS DURING YEAR.

Death claims .....	\$1,175,275 00
Commissions, fees and salaries paid or allowed to grand and subordinate lodges and agents for organization of subordinate bodies .....	40,526 83
Salaries of officers, \$8,212.50; other compensation of officers and rep. to sup. lodge, \$7,176.79.....	15,389 29
Salaries and other compensation of office employees Supreme medical supervisor .....	2,500 00
Rent, \$1,765.00; taxes, \$167.28; advertising, \$326.75.....	2,259 03
All other items, viz.: Postage, \$1,713.02; legal expenses, \$4,020.14 .....	5,733 16
Office furniture, \$101.60; official publication, \$7,550.00; Insurance departments, \$390.00 .....	8,041 60
Supplies, \$2,324.56; fire Insurance, \$11.50; fines returned, \$2.00 .....	2,338 06
Miscellaneous .....	4,000 77
Total disbursements .....	\$1,265,751 74
Balance .....	\$73,159 02

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$3,834 00	
Book value of office furniture .....	1,950 48	
Grand lodge debit balances, \$2,036.92; bills receivable, \$900.00 .....	2,936 92	
Cash deposited in banks, \$122,645.82, less warrants outstanding, \$58,188.20 .....	64,457 62	
American Nat. Bank, Indianapolis, Ind..	\$68,125 72	
The Lamberton Bank, Oil City, Pa.....	38,276 45	
Bank of Ladoga, Ladoga, Ind.....	6,602 01	
Ellwood City Nat. Bk., Ellwood City, Pa.	9,641 64	
<b>Total net ledger assets .....</b>		<b>\$73,159 02</b>

## NON-LEDGER ASSETS.

Interest due .....	\$112 66	
Per capita tax due .....	1,013 50	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	109,600 00	
<b>Total non-ledger assets .....</b>		<b>\$110,726 16</b>
<b>Gross assets .....</b>		<b>\$183,885 18</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes .....	1,930 48	
<b>Total admitted assets .....</b>		<b>\$181,954 70</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....	\$21,500 00	
Losses in process of adjustment or reported.....	88,076 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	234 06	
All other liabilities, viz.: Commissions due deputies and lodges .....	3,400 00	
<b>Total liabilities .....</b>		<b>\$113,210 06</b>
<b>Balance to protect contracts .....</b>		<b>\$68,744 64</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$52,233 04	
Expense (less amount thereof included in liabilities and assets not admitted) .....	16,511 60	
<b>Total special funds .....</b>		<b>\$68,744 64</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	49,785	\$57,212,000 00	316	\$355,500 00
Policies or certificates written or in- creased during the calendar year.....	7,912	7,133,500 00	9	7,000 00
Total .....	57,697	\$64,345,500 00	325	\$362,500 00
Deduct decreased or ceased to be in force during year .....	5,889	5,762,000 00	46	43,000 00
Total policies or certificates in force Dec. 31 (end of year).....	51,808	\$58,583,500 00	279	\$319,500 00
Losses and claims unpa'd Dec. 31 (be- ginning of year) .....	88	\$110,951 00	.....	.....
Losses and claims incurred during the calendar year .....	973	1,181,000 00	6	\$6,000 00
Total .....	1,061	\$1,291,951 00	6	\$6,000 00
Losses and claims scaled down, com- promised or paid during the year.....	967	1,182,375 00	4	4,000 00
Losses and claims unpaid Dec. 31 (end of year) .....	94	\$109,576 00	2	\$2,000 00
Assessments collected during the year..	12	\$1,313,380 00	.....	.....

## MISCELLANEOUS QUESTIONS.

Received from members in Wisconsin during 1901: Mortuary, \$7,990.44; expense, \$596.05; total, \$8,586.49.

Give amount of entrance fee, and how paid? None received by supreme lodge. Amount fixed by sub-lodge; usually \$3.00.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? One dollar for each social member each year, in two payments. Amount fixed by subordinate lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000 and \$300. Give limiting ages for admission. 18 and 55.

Do the certificated or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Actuaries' table, modified to fit our experience. Made on all who joined since Jan. 1, 1900, at age at entry and on all others at attained age Jan. 1, 1900.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No. For what purpose, how created, and where deposited? Laws provide for investment of any surplus over death losses and such sum will be available to meet emergencies.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No, it does not.

Is a medical examination required before issuing a certificate to applicants?

Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? All except those compromised by agreement, and can continue to do so.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? 108.5 per cent, of actual to expected.

What is the aggregate amount of one assessment upon all its members of the society? \$108,500, of which about \$100,000 is applied to mortuary claims and about \$8,500 to expenses.



## KNIGHTS OF PYTHIAS

(Endowment Rank),

*Chicago, Ill.*

[Re-incorporated Jan. 29, 1894. Organized Oct. 15, 1875; commenced business, November 7, 1877.]

President, CHAS. F. S. NEAL. Secretary, SAMUEL M. SMITH  
Home Office, 1009 A. D 1010 FISHER BLDG, CHICAGO.

Wisconsin Grand Lodge Officers: Zeno M. Host, Grand Chancellor, Milwaukee;  
U. S. Burns, G. K. of R. S., Milwaukee.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May 13, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$512,851 17

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$10,903 46	
Dues for expenses, per capita tax, etc.....	172,311 56	
Assessments: Mortuary .....	1,629,025 25	
Total paid by members .....	\$1,803,240 27	
Interest, \$2,889.84; rent, \$25,196.94 .....	28,086 78	
From all other sources, viz.: Premium on bonds sold, \$1,642.50; Fraker claim, \$138 45; miscellaneous fees, \$1,628.53; refund, account tenders, in contested cases, \$1,316 90 .....	4,726 38	
Total income during the year.....	\$1,836,053 43	
Sum .....	\$2,348,904 60	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$1,648,047 45
Payments returned to applicants or members.....	7,315 61
Total paid to members .....	\$1,655,363 06
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	65,490 97
Salaries of officers .....	10,870 83
Salaries and other compensation of office employees..	17,682 73
Medical examiners' fees, paid subordinate medical examiners, \$27,458.06; medical salaries or fees paid supreme or grand medical supervisors, \$3,676.05.....	21,458 05
Rent, \$1,945.04; taxes, \$124.35; advertising and print- ing, \$7,135.63 .....	11,506 02

All other items, viz.: Postage, express and telegraph, \$10,285.46; legal expenses, \$6,990.52; governing bodies, \$2,447.07; official publication, \$558.06; insurance departments, \$2,871.37; miscellaneous, \$6,989.88; bonds for employees and organizers, \$1,019.55; section supplies and printing, \$4,548.05; investigating death claims, \$12,259.60	\$47,969 50
Disbursements necessitated in the maintenance and protection of Lexington hotel investment	21,423 88
<b>Total disbursements</b>	<b>\$1,851,764 04</b>
<b>Balance</b>	<b>\$497,140 56</b>
<b>Charged off from assets (depreciation of investments)</b>	<b>293,286 59</b>
<b>Net balance</b>	<b>\$203,853 97</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered	\$31,000 00
Mortgage loans on real estate, first liens	33,100 00
Book value of bonds (excluding interest) and stocks owned absolutely	2,850 00
Due from supreme lodge	1,289 69
Cash in office, \$200.00; deposited in bank, \$20,008.83	20,308 83
Lexington hotel investment	114,111 15
Tenders outstanding not yet accepted in irregular claims, etc.	1,214 33
<b>Total net ledger assets</b>	<b>\$203,853 97</b>

## NON-LEDGER ASSETS.

Interest due, \$2,469.14, accrued, \$2,491.68	\$4,960 82
Rents accrued	7,855 30
Office furniture, fixtures, safes and printed matter	5,058 25
Excess of Lexington hotel investment over book value	1,791 35
Market value of bonds (not including interest) and stocks over book value	405 00
Due from organizers	2,030 80
Assessments actually collected by subordinate bodies not yet turned over to supreme body	6,807 51
Three per cent. on City National Bank claim	4,223 88
<b>Total non-ledger assets</b>	<b>\$33,132 91</b>
<b>Gross assets</b>	<b>\$236,986 88</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$5,058 25
Personal or agents' debit balances unsecured, \$2,030.80; bills receivable, unsecured, \$509.69	2,600 49
Depreciation of ledger assets to bring same to market value	2,200 00
<b>Total</b>	<b>9,858 74</b>
<b>Total admitted assets</b>	<b>\$227,128 14</b>

## NON-LEDGER LIABILITIES.

Losses adjusted and not due, \$165,500.00; in process of adjustment or reported, \$100,000.00; realsted, \$43,000.00 .....	*\$248,500 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	34,416 67
Advance assessments .....	2,583 33
All other liabilities, viz.: Due other interests out of Lexington Hotel rents .....	330 88
<b>Total liabilities .....</b>	<b>\$285,830 88</b>
<b>Balance to protect contracts .....</b>	<b>\$58,702 74</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	66,561	\$116,363,500	982	\$1,779,000
Policies or certificates written or increased during the calendar year.....	14,825	22,060,500	39	67,500
<b>Total .....</b>	<b>81,386</b>	<b>\$138,414,000</b>	<b>1,021</b>	<b>\$1,846,500</b>
Deduct decreased or ceased to be in force during year .....	27,311	37,148,500	349	721,500
<b>Total policies or certificates in force Dec. 31 (end of year).....</b>	<b>54,075</b>	<b>\$101,265,500</b>	<b>672</b>	<b>\$1,115,000</b>
Losses and claims unpaid Dec. 31 (beginning of year) .....	259	\$459,500	3	\$5,000
Losses and claims incurred during the calendar year .....	721	1,416,500	9	17,000
<b>Total .....</b>	<b>980</b>	<b>\$1,966,000</b>	<b>12</b>	<b>\$22,000</b>
Losses and claims settled down, compromised or paid during the year....	862	1,717,500	11	20,000
<b>Losses and claims unpaid Dec. 31 (end of year) .....</b>	<b>118</b>	<b>\$248,500</b>	<b>1</b>	<b>\$2,000</b>

Assessments collected during year, 13, \$1,792,336.81; business in Wisconsin during year, 13, amount, \$22,807.89.

Received from members in Wisconsin during 1901: Mortuary, \$20,527.11; expense, \$2,280.78; total, \$22,807.89.

\*Unpaid claims June 1, 1901, \$579,500.00.

†Regular assessment, due June 1, 1902, \$162,017.95, not included in above assets. Deficit June 1, 1901 (allowing credit for one assessment called but not collected), \$25,267.34, as per report of Insurance Commissioners of the states of Illinois and Connecticut, covering examination made at our request.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. \$1.00 per \$1,000; insurance applied for paid at date of application.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Ten per cent. of all collections from members set aside for expense purpose, one-half of which is allowed local secretaries.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 to \$500. Give limiting ages for admission. 21 to 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No dividend feature. The right to issue special assessments upon the membership when necessary is reserved.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed sums in accordance with age at date of admission. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. National Fraternal Congress table of mortality, levied as at age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? Biennially. If not, how are they chosen. By vote of supreme lodge.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes, except in cases of irregular claims under provisions of our law.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? All states and territories and Canada.

What was the expected mortality for the year according to the Actuaries' table of mortality? 13.24 per \$1,000 insured.

What is the aggregate amount of one assessment upon all the members of the society? \$162,000.00.

KNIGHTS OF THE MACCABEES OF THE WORLD  
(Supreme Tent),

*Port Huron, Michigan.*

[Incorporated Sept. 11, 1885; under laws of Mich. approved 1869, Chap. 18; re-incorporated Aug. 31, 1884; Nov. 7, '95; Aug. 18, '99; July 22, 1900, under Act 119, Pub. Acts of Mich., 1893. Commenced business, Sept. 1, 1883.]

President, D. P. MARKEY. Secretary, G. J. SIEGLE.  
Home Office, MACCABEE TEMPLE.

**Attorney for service of process in Wisconsin, Commissioner of Insurance.**

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$1,237,730 19
--	----------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$30,795 70
Dues for expenses, per capita tax, etc. ....	4,329 75
Assessments: Mortuary, \$2,579,538.84; S. F. acct., \$1,531.12 .....	379,368 66
Medical examiners' fees paid by applicant .....	2,621,069 96
Total paid by members .....	\$2,999,037 17
Interest, \$25,941.99; rent, \$2,040.00. ....	27,981 99
From all other sources, viz.: Supplies sold, \$10,845.21; Advertising, \$1,223 98; loans repaid relief fund, \$861.40; miscellaneous, \$133.84 .....	13,064 53
Total income during the year .....	\$3,040,083 69
Sum .....	\$4,337,813 88

**DISBURSEMENTS DURING YEAR.**

Death claims, \$2,042,647.59; permanent disability claims, \$88,625.33	\$2,131,272.92
Temporary disability, \$42,073.30; relief and payments, \$24.00	43,897.30
Payments returned to applicants or members.....	2,956.02
<b>Total paid to members .....</b>	<b>\$2,178,124.24</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	81,263.84
Salaries of officers .....	30,622.56
Salaries and other compensation of office employees..	26,429.08
Medical salaries or fees paid supreme or grand medical supervisors .....	1,755.46

Taxes, \$706.19; advertising and printing, \$15,168.12.....	\$15,874 31
All other items, viz.: Postage, telephone and telegraph, \$7,111.50; legal expenses, \$5,729.09.....	12,840 59
Governing bodies, \$16,699.71; official publication, \$24,646.63; insurance departments, \$1,286.18; miscellaneous, \$2,611.03; freight expenses, \$3,309.36.....	42,632 52
Great camp states, \$102,506.28; furniture, \$684.67; building, \$324.40; state conventions, \$15,135.64; light, \$1,214.18; supplies, \$31,121.47; travel, \$5,165.06.....	162,072 12
(Total expenses, \$372,900.48.)	
<b>Total disbursements .....</b>	<b>\$2,551,024 72</b>
<b>Balance .....</b>	<b>\$1,786,789 16</b>

### LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$87,707 72
Book value of bonds (excluding interest) and stocks owned absolutely .....	1,192,171 89
Agents' or personal debit balances .....	54,552 56
Cash in office, \$1,500.00; deposited in bank, \$460,856 99	462,356 99
Bankers Nat'l. Chicago .....	\$89,921 40
First Nat'l Bank, N. Y. ....	86,511 44
Second Nat'l. Pittsburg .....	56,042 57
Third Nat'l. St. Louis .....	52,075 00
Bank of Toronto .....	42,438 74
Commercial, Pt. Huron .....	113,868 04
Ins. Dept., Ontario and Quebec .....	10,000 00
<b>Total net ledger assets .....</b>	<b>\$1,786,789 16</b>

### NON-LEDGER ASSETS.

Interest due, \$8,527.26, accrued, \$3,453.00.....	\$11,980 26
Rents due .....	170 00
Market value of bonds (not including interest) and stocks over book value .....	35,463 33
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	281,983 00
<b>Total non-ledger assets .....</b>	<b>\$329,596 59</b>
<b>Gross assets .....</b>	<b>\$2,116,385 75</b>

### DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured.....	54,552 56
<b>Total admitted assets .....</b>	<b>\$2,061,833 19</b>

### NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, \$3,675.50; resisted, \$35,000.00 .....	\$402,550 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	24,425 59
<b>Total liabilities .....</b>	<b>\$426,975 59</b>
<b>Balance to protect contracts .....</b>	<b>\$1,634,857 60</b>

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$268,710 34
Relief (less amount thereof included in liabilities and assets not admitted) .....	11,665 97
S. F. Acct. (less amount thereof included in liabilities and assets not admitted) .....	28,975 10
Emergency (less amount thereof included in liabilities and assets not admitted) .....	1,227,635 22
Expense (less amount thereof included in liabilities and assets not admitted) .....	97,930 97
<b>Total special funds .....</b>	<b>\$1,634,857 60</b>

### EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	203,832	\$286,869,000	7,913	\$8,935,500
Policies or certificates written or increased during the calendar year .....	56,789	63,108,000	1,735	1,524,000
Total .....	260,619	\$349,968,000	9,648	\$10,459,500
Deduct decreased or ceased to be in force during year .....	20,320	23,940,000	866	731,800
Total policies or certificates in force Dec. 31 (end of year) .....	240,299	\$326,028,000	8,782	\$9,727,700
Losses and claims unpaid Dec. 31 (beginning of year) .....	205	\$308,200	11	\$16,000
Losses and claims incurred during the calendar year .....	1,492	2,208,510	20	53,200
Total .....	1,697	\$2,516,710	41	\$69,300
Losses and claims scaled down, commuted or paid during the year .....	1,459	2,114,160	31	53,800
Losses and claims unpaid Dec. 31 (end of year) .....	258	\$402,550	16	\$15,500

Received from members in Wisconsin during 1901: Mortuary, \$73,776.32; expense, \$12,506.90; total, \$86,283.22.

### MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid. \$5.00; paid by applicant at time of admission.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme of grand body? Regulated by subordinate bodies; \$1.00 per capita per annum, paid by social members.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500 to \$3,000. Give limiting ages for admission. 18 to 5 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessment: to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables

are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessments are levied according to age at time of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? Ten per cent. to pay management expenses.

Has the society any emergency funds? Yes. For what purpose, how created and where deposited? To pay death losses in excess of what 12 assessments annually will pay. Invested in government and municipal bonds.

Are the officers, directors or trustees elected at an annual meeting of members? Triennially. If not, how are they chosen? Every three years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: It does not so agree.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.



## LADIES OF THE MACCABEES OF THE WORLD

(Supreme Hive),

*Port Huron, Michigan.*

[Incorporated April 6, 1897, under Act 119, Laws of 1893. Commenced business  
October 1, 1892.]

Pres., MRS LILLIAN M. HOLLISTER. Vice-Pres., MRS. ELLEN E. DOWNER.  
Sec'y, MISS BINA M. WEST. Treasurer, MRS. A. LOUISE MYERS.  
Home Office, MACCABEE TEMPLE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$293,975 53

## INCOME DURING YEAR.

Gross amount of membership fees, certificate fees and card fees .....	\$15,577 98
Dues for expenses, per capita tax, etc. ....	46,905 06
Assessments: Mortuary, \$495,630.84; reserve, \$81,751.16; expense, \$67,586 02 .....	644,968 02
Medical examiners' fees paid by applicant .....	2,383 25
Total paid by members .....	\$708,834 30
Interest .....	5,548 73
From all other sources, viz.: General fund of dis- banding hive .....	7 00
Total income during the year.....	\$714,390 03
Sum .....	\$1,008,365 56

## DISBURSEMENTS DURING YEAR.

Death claims, \$417,486.58; permanent disability claims, \$4,850.00 .....	\$422,336 58
Payments returned to applicants or members .....	6,960 86
Total paid to members .....	\$429,297 43
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ....	34,584 22
Salaries of officers .....	9,664 77
Salaries and other compensation of office employees .....	13,436 15
Medical salary or fees paid supreme or grand med- ical supervisors, \$2,233.35; rents, \$1,120.00; advertising and printing, \$4,963.56 .....	6,083 56

All other items, viz.: Postage, freight, express, telephone and telegraph, \$7,352.39; legal expenses, \$14,538.12; governing bodies, \$25,814.94; official publication, \$10,453.91; insurance departments, \$971.48; miscellaneous, \$798.27; furniture and fixtures, \$547.40; fire insurance, \$9.85; disbursements for supplies, \$8,298.94; traveling expenses, \$3,191.43; Com. and class work, \$8,614.58; Dist. Med. Ex. office expenses, \$881.58; premium and interest, \$2,815.39; light, \$246.03; janitor, \$328.16 . . . . . \$84,892 47  
(Total expenses, \$150,994.52.)

Total disbursements . . . . .	\$580,291 95
Balance . . . . .	\$428,073 61

## LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks owned absolutely . . . . .	\$192,525 90
Cash in office, \$5,191.89; deposited in bank, \$230,355.82, Commercial, Ft. Huron, Mich. . . . .	235,547 71
Banker's Nat'l. Chicago, Ill. . . . .	\$95,102 79
Cit. S. & L. Ass'n, Cleveland, O. . . . .	10,003 83
Third Nat'l. St. Louis, Mo. . . . .	5,000 00
W. Res. Trust Co., Cleveland, O. . . . .	10,000 00
Cit. Com. & S., Flint, Mich. . . . .	5,000 00
Fidelity Trust Co., Buffalo, N. Y. . . . .	1,065 12
Cal. Safe Dep. & Trust Co., San Francisco, Cal. . . . .	10,000 00
Deposited with Parson Leach & Co., bankers, Chicago, Ill., for investment in U. S. government bonds . . . . .	84,184 08
Total net ledger assets . . . . .	\$428,073 61

## NON-LEDGER ASSETS.

Per capita tax actually collected by subordinate bodies not yet turned over to supreme body . . . . .	\$750 00
Gross assets . . . . .	\$428,823 61

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, \$9,669.22; supplies, printed matter, stationery, etc., \$5,683.77 . . . . .	\$15,292 99
Total admitted assets . . . . .	\$428,823 61

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid . . . . .	\$550 00
Losses in process of adjustment or reported, \$29,000; resisted, \$11,000 . . . . .	40,000 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued, general fund . . . . .	12,182 17
Legal expenses, due and accrued, \$187.60; assessments to be refunded, \$1,042.56, mortuary fund . . . . .	1,230 16
All other liabilities, viz.: Payments due in 1902 on 43 accepted disability claims . . . . .	4,800 00
Total liabilities . . . . .	\$58,762 33
Balance to protect contracts . . . . .	\$370,061 28

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$141,926 13
Reserve and Emergency (less amount thereof included in liabilities and assets not admitted) .....	278,784 75
Expense (less amount thereof included in liabilities and assets not admitted) .....	7,362 73

Total special fund ..... \$370,061 28

### EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Benefit certificates only:				
Policies or certificates in force Dec. 31 (beginning of year) .....	65,326	\$62,103,633	2,326	\$2,154,500
Policies or certificates written or increased during the calendar year....	16,003	12,618,500	700	552,250
Total .....	81,329	\$74,721,633	3,026	\$2,706,750
Deduct decreased or ceased to be in force during year .....	4,116	3,981,781	203	187,500
Total policies or certificates in force Dec. 31 (end of year) .....	77,223	\$70,739,852	2,823	\$2,519,450
Losses and claims unpaid Dec. 31 (beginning of year) .....	53	\$56,000	3	\$3,000
Losses and claims incurred during the calendar year (deaths in 1901, 438, \$418,250.00; claims rejected in 1900, reconsidered in 1901, 1, \$2,000.; disability claims, 44, 4,850.00 .....	483	425,100	21	14,300
Total .....	536	\$481,100	24	\$17,300
Losses and claims settled down, compromised or paid during the year (disability, 44, \$4,850.00; paid in full, 421, \$399,200.00; compromised, 23, .....				
Losses and claims unpaid Dec. 31 (end of year) .....	41	40,550	2	2,000
Assessments collected during year.....	8	\$644,968	8	\$22,634
\$28,500; rejected, 7, \$8,000 .....	495	440,550	22	15,300

Received from members in Wisconsin during 1901: Mortuary and emergency, \$20,266.71; expense, \$5,205.48; total, \$25,571.59.

### MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. \$3.00. Paid by each member to subordinate body or to organizer of subordinate body.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme of grand body? Determined by by-laws of subordinate body. Per capita tax of \$1.00 per year on social members, paid to Supreme Hive, semi-annually, in January and July.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2.00 to \$250. Give limiting ages for admission. 18 to 50 years. The limit on \$2.000 certificates is 18 to 40 years. Social members 18 to 70 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state

how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No. Permanent disability benefits only.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment. Combined mortality tables. Assessments levied according to age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 12 per cent. for management expenses as allowed by the laws governing the Order.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? To meet claims in excess of the amount of nine assessments per annum. Created by one assessment called in October of each year and by the surplus of nine assessments on December 31 of each year. For amount and investment see pages 2 and 7. Balance not yet invested is deposited with Farson, Leach & Co., bankers, Chicago, Ill., and Commercial Bank, Port Huron, Mich.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Triennially at Supreme Hive review.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: No such agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What is the aggregate amount of one assessment upon all the members of the society? Assessment No. 58, called in November, 1901, \$81,285.59.

# MILWAUKEE MUTUAL LIFE INSURANCE COMPANY,

*Milwaukee, Wisconsin.*

[Incorporated April 11, 1891, under law of 1891; commenced business April 11, 1891.]

President, GEO. N. WISWELL.  
Secretary, IRA F. MURPHY.

Vice President, CHAS. H. BELLOCK.  
Home Office, MASONIC BUILDING.

Wisconsin Grand Lodge Officers: President, W. W. BISHOP, Milwaukee; Secretary, GEO. W. JAGERS, Racine, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$21,525 08
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$14,176 15
Dues for expenses, per capita tax, etc.....	17,224 19
Assessments: Mortuary, \$40,314.31; reserve, \$4,442.14; expense, \$5,146.73 .....	49,903 18
Total paid by members.....	\$81,303 52
Interest .....	636 79
From all other sources, viz.: Advance payments....	293 96
Total income during the year.....	\$82,234 27
Sum .....	\$103,759 35

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$41,695 00
Payments returned to applicants or members.....	655 16
Total paid to members.....	\$42,350 16
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	14,924 72
Salaries of officers .....	5,055 00
Salaries and other compensation of office employees..	3,525 00
Medical examiners' fees, paid subordinate medical examiners, \$3,729.30; medical salaries or fees paid supreme or grand medical supervisors, \$1,222.00....	4,951 30
Rent, \$920.00; advertising and printing, \$2,030.51 ....	2,950 51
All other items, viz.: Postage, express and telegraph, \$487.21; legal expenses, \$741.22; governing bodies, \$268.50; insurance departments, \$145.00; miscellaneous, \$502.06 .....	2,443 99
Collections .....	2,416 86
(Total expenses, \$57,277.28.)	
Total disbursements .....	\$79,627 54
Balance .....	\$24,131 81

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$9,050 00
Loans secured by pledge of bonds, stocks, or other collateral .....	75 00
Agents' or personal debit balances .....	10,617 16
Cash in office, \$828.25; deposited in bank, \$12,296.71..	13,124 96
First Nat. Bank of Milwaukee.....	\$7,361 59
National Exchange Bank of Milwaukee..	4,935 12
Total .....	\$32,867 12
Personal or agents' credit balances .....	8,735 31

Total net ledger assets ..... **\$24,131 81**

## NON-LEDGER ASSETS.

Interest accrued .....	\$375 00
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	7,863 30

Total non-ledger assets ..... **\$8,238 30**

Total admitted assets ..... **\$32,370 11**

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due .....	\$6,500 00
Losses in process of adjustment or reported, \$4,000.00; resisted, \$1,000.00 .....	5,000 00
Advance assessments .....	1,032 15

Total liabilities ..... **\$12,532 15**

Balance to protect contracts ..... **\$19,837 96**

Comprised under the following funds:—

Emergency loss amount thereof included in liabilities and assets not admitted).....	\$16,580 77
Expense (loss amount thereof included in liabilities and assets not admitted).....	3,257 19

Total special funds ..... **\$19,837 96**

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	4,914	\$6,560,500	3,638	\$5,209,500
Policies or certificates written or increased during the calendar year.....	2,444	2,441,000	1,131	1,307,500
Total .....	7,358	\$9,001,500	4,769	\$6,517,000
Deduct decreased or ceased to be in force during year .....	1,322	1,634,500	980	1,365,500
Total policies or certificates in force December 31 (end of year)	6,036	\$7,317,000	3,789	\$5,151,500
Losses and claims unpaid December 31 (beginning of year) .....	4	\$6,000	2	\$4,000
Losses and claims incurred during the calendar year .....	35	50,500	21	33,000
Total .....	39	\$56,500	23	\$37,000
Losses and claims scaled down, compromised or paid during the year....	32	45,000	19	29,500
Losses and claims unpaid December 31 (end of year) .....	7	\$11,500	4	\$8,000
Assessments collected during year.....	12			

Received from members in Wisconsin during 1901: Mortuary, \$39,953.03; expense, \$25,159.47; total, \$65,112.50.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? No entrance fee charged.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? From \$3.00 to \$4.00 annual dues as voted by the lodge; \$1.00 per capita tax payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500 to \$3,000. Give limiting ages for admission, 55.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? By reserve and guarantee fund.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. American Experience, and at age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? \$4.00 per M. for general fund.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? 12 payments a year regardless of deaths and the surplus is put in reserve.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Reserves the right to make an extra call if the reserve is exhausted.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Yes. Are assignments of certificates to other than such persons allowed? If so, state governing rule. The laws of Wisconsin as regards beneficiaries.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing or resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Wisconsin 50, Michigan 25, Minnesota 1.

What was the expected mortality for the year according to the Actuaries' table of mortality? \$9.19.

What is the aggregate amount of one assessment upon all the members of the society? \$7,470.00.

## MODERN WOODMEN OF AMERICA,

*Rock Island, Illinois.*

[Incorporated May 5, 1884; commenced business January 2, 1883.]

Head Consul, W. A. NORTHCOTT.  
Home Office, ROCK ISLAND, ILL.

Head Clerk, C. W. HAWES.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1884.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$849,792 37
--	--------------

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$593,179 00
Assessments: Mortuary .....	5,604,874 75
Total paid by members .....	\$6,198,053 75
Interest, \$18,335.08; rent, \$757.50 .....	19,692 58
From all other sources, viz.: Cert. fees, \$13,950.60; supplies sold, \$83,742.01; advertising, \$4,768.97; old type sold, \$485.06; dividend D. Z. Zink claim, \$9,574.65; printing, \$133.81; U. S. postage refund, \$5,423.62; dividend Bank of Commerce, 7c.....	118,038 38
Total income during the year .....	\$6,335,184 71
Sum .....	\$7,184,977 08

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$5,143,551 66
Payments returned to applicants or members.....	2,403 60
Total paid to members .....	\$5,145,955 26
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	145,061 27
Salaries of managers and agents not paid by com- missions, head officers' travelling expense.....	1,621 17
Salaries of officers, \$13,249.92; other compensation of officers, per diem directors, \$18,555.00; per diem au- ditors, \$3,924.00 .....	35,728 92
Salaries and other compensation of office employes.. Rent, \$185 00; taxes, \$1,785.87; advertising and print- ing, \$32,208.76 .....	97,176 79
All other items, viz.: Postage, express and tele- graph, \$47,535.45; legal expenses, \$19,759.79; govern- ment, \$138,860.03; official publication, \$82,591.80; in- surance departments, \$2,207.90; miscellaneous, \$17,259.37; exp. hd. phys., \$3,690.58; supplies pur- chased, \$51,799.37; trav. exp. directors, \$4,064.15; trav. exp. auditors, \$1,105.60 .....	368,664 04
(Total expenses, \$682,431.82.)	
Total disbursements .....	\$5,828,387 08
Balance .....	\$1,356,590 00



## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$154,261 38
Furniture .....	51,670 66
Library .....	2,026 10
Cash deposited in banks .....	1,148,631 86
Mitchell & Lynde, Rock Island, Ill.....	\$157,934 27
Linn Co. Bank, Brookfield, Mo.....	183,851 15
Citizens Internat. Bank, Milan, Mo.....	25,000 00
First Nat. Bank, Charlton, Iowa.....	200,000 00
Wheeler Savings Bank, Brookfield, Mo..	50,000 00
Nat. Bk. of Commerce, Kansas City, Mo.	225,000 00
First Nat. Bank, Kansas City, Mo.....	225,000 00
Amer. Nat. Bank, Kansas City, Mo.....	81,846 44
<b>Total net ledger assets .....</b>	<b>\$1,356,590 00</b>

## NON-LEDGER ASSETS.

Interest accrued .....	\$5,650 00
Rents accrued .....	42 50
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	499,500 00
<b>Total non-ledger assets .....</b>	<b>\$505,192 50</b>
<b>Gross assets .....</b>	<b>\$1,861,782 50</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed mat- ter, stationery, etc. ....	\$51,670 66
Library .....	2,026 10
<b>Total .....</b>	<b>53,696 76</b>
<b>Total admitted assets .....</b>	<b>\$1,808,085 74</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$54,869 04
Losses in process of adjustment or reported, \$466,400.00; resisted, \$72,500.00 .....	538,900 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	18,189 08
<b>Total liabilities .....</b>	<b>\$611,958 12</b>
<b>Balance to protect contracts .....</b>	<b>\$1,196,127 62</b>
Comprised under the following funds:—	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$712,997 25
Expense (less amount thereof included in liabilities and assets not admitted) .....	483,220 37
<b>Total special funds .....</b>	<b>\$1,196,127 62</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	537,858	\$965,153,500	47,316	\$79,473,000
Policies or certificates written or increased during the calendar year.....	125,374	196,401,000	8,092	11,576,000
Total .....	663,232	\$1,161,554,500	55,408	\$91,049,000
Deduct decreased or ceased to be in force during year .....	41,532	64,135,000	2,640	3,894,500
Total policies or certificates in force December 31 (end of year).....	621,700	\$1,097,419,500	52,768	\$87,154,500
Losses and claims unpaid December 31 (beginning of year).....	283	\$516,285 70	29	\$50,060 00
Rejected 1898, reinstated 1901.....	1	2,000 00		
Losses and claims incurred during the calendar year .....	2,825	5,270,000	212	374,500 00
Total .....	3,119	\$5,788,285 70	241	\$424,500 00
Losses and claims settled down, compromised or paid during the year.....	2,789	5,194,516 66	219	383,500 00
Losses and claims unpaid December 31 (end of year) .....	330	\$93,769 04	22	\$41,000 00
Assessments collected during year.....	12	\$5,604,874 75	12	\$451,436 50

Received from members in Wisconsin during 1901: Mortuary, \$451,436.50; expense, \$58,443.91; total, \$509,880.41.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Established by by-law at \$5.00; no part comes into funds of head camp; goes to local camp or organizer.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$1.00 per annum collected semi-annually from each member; 50 cents per each member remitted semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000.00 and \$500.00. Give limiting ages ages for admission, 18 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? According to age at joining. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. On age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? Biennially. If not, how are they chosen? At biennial meeting of head camp.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: No agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What is the aggregate amount of one assessment upon all the members of the society? \$500,000.00 approximately.

# MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD OF IOWA,

*Waverly, Iowa.*

[Incorporated June 21, 1882, and February 22, 1896, under Iowa state law; voluntary association organized June 27, 1879; commenced business September 24, 1879.]

President, O. KRAUSHAAR.  
Secretary, G. A. GROSSMANN.

Vice President, JOHN SOHL.  
Home Office, 111 BREMER AVE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, July 23, 1898.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$31,722 52

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$1,082 70
Dues for expenses, per capita tax, etc.....	4,006 15
Assessments: Mortuary .....	47,012 50
Medical examiners' fees paid by applicant .....	245 00
Total paid by members .....	\$52,345 35
Interest, \$1,246.15; rent, \$175.00 .....	1,421 15
From all other sources, viz.: Changing certificates and duplicates .....	31 00
Total income during the year.....	\$53,797 50
Sum .....	\$85,520 02

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$47,500 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....	227 00
Salaries of managers and agents not paid by com- missions .....	42 00
Salaries of officers .....	1,499 31
Medical examiners' fees, paid subordinate medical examiners .....	314 25
Taxes, \$70.78; advertising and printing, \$167.25.....	238 03
All other items, viz.: Postage, express and tele- graph, \$238.45; legal expenses, \$61; official publi- cation, \$58.20; insurance departments, \$88.00; mis- cellaneous, \$171.50 .....	617 15
Loss on disposal of real estate .....	435 00
(Total expenses, \$3,372.74.)	
Total disbursements .....	\$50,872 74
Balance .....	\$34,647 28

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$291 71	
Mortgage loans on real estate, first liens.....	24,315 00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	885 31	
Cash deposited in bank .....	8,337 16	
Citizens Savings & Trust Co., Iowa City, Ia.		
Loans on personal security, \$800.00; loans under fore- closure, \$18.10 .....	818 10	
<b>Total net ledger assets .....</b>		<b>\$34,647 28</b>

## NON-LEDGER ASSETS.

Interest due, \$93.00; accrued, \$69.48 .....	\$783 48	
Arrears December 31, 1901 .....	574 88	
<b>Total non-ledger assets .....</b>		<b>\$1,358 36</b>
<b>Gross assets .....</b>		<b>\$36,005 64</b>

## DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured, \$74.88; bills receivable unsecured, \$800.00 .....	\$1,374 88	
Loans under foreclosure .....	18 10	
<b>Total .....</b>		<b>1,392 98</b>
<b>Total admitted assets .....</b>		<b>\$34,612 66</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....	\$3,000 00	
Advance assessments .....	71 05	
<b>Total liabilities .....</b>		<b>3,071 05</b>
<b>Balance to protect contracts .....</b>		<b>\$31,541 61</b>
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$28 87	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	34,093 23	
Expense (less amount thereof included in liabilities and assets not admitted) .....	525 18	
<b>Total special funds .....</b>		<b>\$34,647 28</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Decem- ber 31 (beginning of year).....	4,259	\$4,218,500	1,079	\$1,076,000
Policies or certificates written or in- creased during the calendar year.....	245	241,500	61	60,000
Total .....	4,504	\$4,460,000	1,140	\$1,136,000
Deduct decreased or ceased to be in force during year .....	115	114,000	32	32,000
Total policies or certificates in force December 31 (end of year)	4,389	\$4,346,000	1,108	\$1,104,000
Losses and claims unpaid December 31 (beginning of year) .....	13	\$13,000	4	\$4,000
Losses and claims incurred during the calendar year .....	38	37,500	13	13,000
Total .....	51	\$50,500	17	\$17,000
Losses and claims scaled down, com- promised or paid during the year.....	48	47,500	16	16,000
Losses and claims unpaid December 31 (end of year) .....	3	\$3,000	1	\$1,000
Assessments collected during year .....	9	\$51,017 65	9	\$12,830 05

Received from members in Wisconsin during 1901: Mortuary, \$11,853.05; ex-  
pense, \$977.00; total, \$12,830.05.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$3.25 and one assessment at time of entry.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$1.00 per annum, payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500 and \$1,000. Give limiting ages for admission, 18 to 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessment rates are graded according to age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? Admission fees, interest and surplus of dues; for death losses only; trustees authorized to loan on first (real estate) mortgage; deposited with state auditor.

Are the officers, directors or trustees elected at an annual meeting of members? Every 3 years. If not, how are they chosen? By delegates at general meeting.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No such agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Wisconsin 52, Iowa 27, Minnesota 18, Illinois 18, Michigan 14, Ohio 14, Pennsylvania 4, Missouri 3.

What was the expected mortality for the year according to the Actuaries' table of mortality? Have no table.

What is the aggregate amount of one assessment upon all the members of the society? \$5,191.30, assessment No. 9, 1901.

## MYSTIC WORKERS OF THE WORLD,

*Fulton, Illinois.*

[Incorporated February 24, 1896; approved June 21, 1895; commenced business February 24, 1896.]

Supreme Master, GEORGE W. HOWE.  
Supreme Sec., EDMUND JACKSON.

Vice Master, R. S. COWAN.  
Home Office, FULTON, ILL.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, March 1, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$9,375 63
--	------------

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc.....	\$31,979 70
Assessments: Mortuary .....	119,185 96
Total paid by members .....	\$151,165 66
From all other sources, viz.: Supplies .....	2,162 38
Certificate fees .....	419 50
Advertising .....	53 36
Total income during the year.....	\$153,700 90
Sum .....	\$163,076 53

## DISBURSEMENTS DURING YEAR.

Death claims, \$100,250.00; permanent disability claims, \$16,133.70 .....	\$116,383 70
Payments returned to applicants or members .....	2 70
Total paid to members .....	\$116,386 40
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....	9,014 82
Salaries of officers, \$3,150.15; other compensation of officers, \$2,184.86 .....	5,335 01
Salaries and other compensation of office employees..	1,573 44
Rent, \$216.50; advertising and printing, \$189.68.....	406 18
All other items, viz.: Postage, express and telegraph, \$1,060.50; legal expenses, \$613.26; official publication, \$5,413.04; insurance departments, \$137.50; miscellaneous, \$547.71 .....	7,772 01
Furniture and fixtures, \$431.00; real estate, \$1,112.85; supplies, \$4,059.30 .....	5,603 15
(Total expenses, \$29,699.61.)	
Total disbursements .....	\$144,978 16
Balance .....	\$18,098 37



## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$1,112 85	
Bills receivable, \$1,010.00.		
Cash deposited in bank .....	16,985 52	
National City Bank, Ottawa, Ill.		
Furniture, fixtures, stationery, etc., \$4,314.92.		
<b>Total net ledger assets .....</b>		<b>\$18,098 37</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies, not yet turned over to Supreme body .....	\$25,386 70	
<b>Gross assets .....</b>		<b>\$43,485 07</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc., \$4,314.92.		
Bills receivable unsecured, \$1,010.00.		
Excess of assets over liabilities .....	\$2,910 40	
<b>Total .....</b>		<b>2,910 40</b>
<b>Total admitted assets .....</b>		<b>\$40,574 67</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, \$16,476.30; resisted, \$6,000.00 .....	\$22,476 30	
All other liabilities .....	1,002 71	
<b>Total liabilities .....</b>		<b>\$23,479 01</b>
<b>Balance to protect contract .....</b>		<b>\$17,095 66</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$12,806 80	
Expense (less amount thereof included in liabilities and assets not admitted) .....	4,288 86	
<b>Total special funds .....</b>		<b>\$17,095 66</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	14,222	\$22,328,175	1,619	\$2,292,800
Policies or certificates written or increased during the calendar year.....	5,063	7,085,500	1,575	1,800,000
Total .....	19,285	\$29,413,675	2,994	\$4,092,800
Deduct decreased or ceased to be in force during year .....	1,689	2,435,775	260	345,800
Total policies or certificates in force December 31 (end of year) ..	17,616	\$26,977,900	2,734	\$3,747,000
Losses and claims unpaid December 31 (beginning of year) .....	8	\$16,460 00	.....	*\$250
Losses and claims incurred during the calendar year .....	74	126,791 30	8	22,800
Total .....	82	\$143,251 30	8	\$23,050
Losses and claims settled down, compromised or paid during the year....	73	120,775 00	8	22,500
Losses and claims unpaid December 31 (end of year) .....	9	\$22,476 30	.....	*\$550
Assessments collected during year.....	8	\$119,185 96	8	\$13,012 30

\*Disability.

Received from members in Wisconsin during 1901: Mortuary, \$13,012.30; expense, \$4,204.60; total, \$17,216.90.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$5.00, paid at time of joining.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$2.00 per capita payable quarterly. All for supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 to \$500. Give limiting ages for admission, from 18 to 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed; does your insurance contain any dividend feature? The proceeds of one assessment is paid on each certificate not to exceed its face. Our insurance contains no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Graded according to American table of expectancy. Assessments are levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? If so, what amount and for what purpose? Only used for mortuary and disability payments.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? No, biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Does not so agree.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Illinois 215, Wisconsin 93, Iowa 64, Michigan 51, Missouri 8, Idaho 3, California 5.

What is the aggregate amount of one assessment upon all the members of the society? \$18,496.80.

•

## NATIONAL PROTECTIVE LEGION,

*Waverly, New York:*

[Incorporated August 17, 1891, under fraternal law; approved August 17, 1891, chapter 520; commenced business October 16, 1890.]

President, E. E. ROGERS.  
Secretary, GEO. A. SCOTT.

Vice President, S. L. STANTON.  
Home Office, 328 BROAD ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May, 1900.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$135,915 79
--	--------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$975 00
Assessments: Mortuary, \$7,034.52; benefit, \$366,569.50; expenses, \$87,022.00 .....	460,626 32
Total paid by members .....	\$461,601 32
Interest, \$2,676.25; checks returned by members uncashed, \$112.50 .....	2,788 75
From all other sources, viz.: Supplies sold local lodges, \$4,506.26; all other items, \$55.25 .....	5,080 51
Total income during the year .....	\$469,470 58
Sum .....	\$605,386 37

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$15,171 12
Temporary disability loans, \$92,100.00; dividend benefits, \$252,190.29 .....	344,290 29
Payments returned to applicants or members .....	9 00
Total paid to members .....	\$359,470 41
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	22,784 25
Salaries of officers, \$4,512.36; author's fees paid in full, \$12,085.00 .....	16,597 36
Salaries and other compensation of office employes .....	3,143 05
Rent, \$224.92; advertising and printing and supplies, \$5,564.97 .....	5,789 89
All other items, viz.: Postage, express and telegraph, \$3,101.07; legal expenses, \$161.68; insurance departments, \$136.00; miscellaneous: Office furniture, \$792.93; traveling expenses, \$6,145.87; bonds of local secretaries, \$369.45; light, fuel, premium on bonds, etc., \$6,255.44 .....	16,962 44
(Total expenses, \$65,276.99.)	
Total disbursements .....	\$424,747 40
Balance .....	\$180,638 97

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$30,500 00	
Face value of bonds (excluding interest) and stocks owned absolutely .....	79,000 00	
Cash deposited in bank .....	71,138 97	
<b>Total net ledger assets .....</b>		<b>\$180,638 97</b>

## NON-LEDGER ASSETS.

Interest accrued .....	\$598 41	
Accounts due from local lodges .....	2,895 46	
Loaned to members because of temporary disability .....	174,120 00	
Furniture, fixtures, safes, etc. ....	3,781 05	
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	47,341 04	
<b>Total non-ledger assets .....</b>		<b>\$228,735 96</b>
<b>Gross assets .....</b>		<b>\$409,374 93</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, stationery, etc. ....	\$3,781 05	
Bills receivable, unsecured .....	2,895 46	
Loaned to members on account of temporary disability .....	174,120 00	
<b>Total .....</b>		<b>180,796 51</b>
<b>Total admitted assets .....</b>		<b>\$228,578 42</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported .....	1,080 00	
<b>Balance to protect contracts .....</b>		<b>\$227,498 42</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities), and assets not admitted) .....	\$15,237 86	
Benefit (less amount thereof included in liabilities and assets not admitted) .....	162,071 99	
Expense (less amount thereof included in liabilities and assets not admitted) .....	50,188 57	
<b>Total special funds .....</b>		<b>\$227,498 42</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount
Policies or certificates in force Dec. 31 (beginning of year) .....	20,160	\$5,647,800 00	132	\$37,800 00
Policies or certificates written or in- creased during the calendar year.....	14,734	3,880,450 00	203	56,300 00
Total . .....	34,894	\$9,528,250 00	335	\$94,100 00
Deduct decreased or ceased to be in force during year . .....	5,276	1,349,300 00	65	18,450 00
Total policies or certificates in force Dec. 31 (end of year).....	29,618	\$8,178,950 00	270	\$75,650 00
Losses and claims unpaid Dec. 31 (be- ginning of year) .....	24	\$1,013 85	.....	.....
Losses and claims incurred during the calendar year .....	5,146	359,527 56	27	\$832 50
Total . .....	5,170	\$360,541 41	27	\$832 50
Losses and claims scaled down, com- promised or paid during the year....	5,132	359,461 41	27	832 50
Losses and claims unpaid Dec. 31 (end of year) .....	38	\$1,080 00	.....	.....
Assessments collected during year.....	12	\$460,626 32	12	\$3,226 00

Received from members in Wisconsin during 1901: Mortuary, \$1.00; benefit, \$2,259.00; expense, \$966.00; total, \$3,226.00.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. Entrance fee regulated largely by local lodges and paid by members.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Quarterly dues are paid; amount regulated by local lodges. None transferred to national body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? minimum \$2.00; maximum \$2.50. Give limiting ages for admission. Oldest, 59 years; youngest, 18 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? It promises to pay at stated periods, dividends to the members, proportionate to and arising from the profits of the order. Loans money to members temporarily disabled.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded assessments. If mortality tables are used, please name them, and state if assessments are levied on, age at entry, or on age at date of assessment. Fraternal congress table. Assessment levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any benefit funds? Yes. For what purpose, how created, and where deposited? To pay excessive losses should any arise and prevent the levy of extra assessments. Created by levying one assessment each month. Deposited in First National Bank, Waverly, N. Y.

Are the officers, directors or trustees elected at an annual meeting of members? Biennially. If not, how they are chosen. By representatives from each local lodge to a national meeting.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: It does not so agree.

Is a medical examination required before issuing a certificate to applicants? All in mortuary class. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

In what states is society doing business and how many lodges in each? New York, 24; Pennsylvania, 65; Michigan, 85; Ohio, 13; Wisconsin, 7; Minnesota, 7; scattering, 13.

What is the aggregate amount of one assessment upon all the members of the society? \$47,341.04.

## NATIONAL UNION,

*Toledo, Ohio.*

[Incorporated May 14, 1881. Commenced business, June, 1881.]

President, W. L. WILD. Vice-President, M. G. JEFFRIES.  
 Secretary, J. W. MYERS. Home Office, NAT. UNION BLDG., 228 HURON ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, May 23, 1895.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$225,407 17

## INCOME DURING YEAR.

Gross amount of membership fees, benefit certificate fees .....	\$8,630 63
Dues for expenses, per capita tax, etc.....	55,800 90
Assessments: Mortuary, \$1,672,358.50; extension of order expense, \$58,525.72 .....	1,730,884 22
Total paid by members .....	\$1,795,315 75
Interest .....	2,632 00
From all other sources, viz.: Advertising .....	137 18
Total income during the year .....	\$1,798,084 93
Sum .....	\$2,023,492 10

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$1,674,750 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	50,010 14
Salaries of officers .....	14,225 00
Salaries and other compensation of office employees..	11,679 50
Rent, \$1,932.00; taxes, \$16.30; advertising and printing, \$6,165.23 .....	8,113 63
All other items, viz.: Postage, express and telegraph, \$2,453.24; legal expenses, \$1,265.84; governing bodies, \$8,120.55; official publication, \$6,758.74; insurance departments, \$981.26; miscellaneous, \$8,023.28..	27,613 01
(Total expenses, \$117,661.28.)	
Total disbursements .....	\$1,792,351 28
Balance .....	\$231,140 82

## LEDGER ASSETS.

Cash deposited in bank .....	\$231,140 82
Produce Ex. Banking Co., Cleveland, O.....	\$81,621 16
Century Nat. Bank, Cleveland, O.....	30,000 00
Amer. Ex. Nat. Bank, Cleveland, O.....	96,157 62
State Nat. Bank, Cleveland, O.....	90,016 59
	\$287,805 59
Deduct checks outstanding .....	56,664 77
Total net ledger assets.....	\$231,140 82



## NON-LEDGER ASSETS.

Assessments actually collected not yet turned over to supreme order .....	\$194,000 00	
<b>Total non-ledger assets .....</b>		<b>\$194,000 00</b>
<b>Total admitted assets .....</b>		<b>\$425,140 82</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment .....	\$164,000 00	
Res.sted .....	34,000 00	
<b>Total liabilities .....</b>		<b>\$194,000 00</b>
<b>Balance to protect contracts .....</b>		<b>\$231,140 82</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$204,324 55	
Expense (less amount thereof included in liabilities and assets not admitted) .....	26,816 27	
<b>Total special funds .....</b>		<b>\$231,140 82</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	58,152	\$144,892,000	1,156	\$3,482,000
Policies or certificates written or increased during the calendar year ....	8,843	12,732,000	26	47,000
<b>Total .....</b>	<b>66,995</b>	<b>\$157,624,000</b>	<b>1,182</b>	<b>\$3,529,000</b>
Deduct decreased or ceased to be in force during year .....	5,949	9,630,000	66	182,000
<b>Total policies or certificates in force Dec. 31 (end of year).....</b>	<b>61,946</b>	<b>\$147,994,000</b>	<b>1,116</b>	<b>\$3,347,000</b>
Losses and claims unpaid Dec. 31 (beginning of year) .....	91	\$248,000 00	3	\$12,000 00
Losses and claims incurred during the calendar year .....	580	1,620,000 00	16	58,000 00
<b>Total .....</b>	<b>671</b>	<b>\$1,878,000 00</b>	<b>19</b>	<b>\$70,000 00</b>
Losses and claims scaled down, compromised or paid during the year ....	695	1,684,060 00	17	60,000 00
<b>Losses and claims unpaid Dec. 31 (end of year) .....</b>	<b>66</b>	<b>\$194,000 00</b>	<b>2</b>	<b>\$10,000 00</b>
Assessments collected during year ....	11	\$1,672,258 50		

Received from members in Wisconsin during 1901: Mortuary, \$42,329.36; expense, \$1,691.26; total, \$13,143.62.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. Minimum, \$2.00, to local council.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Minimum 20c, to local council, 90c to supreme body (one-half semi-annually).

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$5,000-\$1,000. Give limiting ages for admission. 50 years; 40 years for certificate over \$3,000.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Table rates attached (increased annually).

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: It does not.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Alabama, 19; Arizona, 2; Arkansas, 3; California, 20; Colorado, 2; District of Columbia, 23; Georgia, 41; Illinois, 128; Indiana, 28; Iowa, 13; Kansas, 17; Kentucky, 9; Maryland, 23; Michigan, 58; Minnesota, 11; Missouri, 35; Montana, 2; Nebraska, 5; New Jersey, 16; New Mexico, 1; New York, 28; North Carolina, 29; North Dakota, 2; Ohio, 161; Ontario, 4; Oregon, 4; Pennsylvania, 21; South Carolina, 22; Tennessee, 20; Texas, 1; Utah, 1; Virginia, 11; Washington, 19; West Virginia, 15; Wisconsin, 21. Total, 845.

What was the expected mortality for the year according to the Actuaries' table of mortality? \$2,008,578.56 (Am. Exp.).

What is the aggregate amount of one assessment upon all the members of the society, \$156,514.18.

## ORDER OF COLUMBIAN KNIGHTS

(Supreme Lodge),

*Chicago, Illinois.*

[Incorporated Aug. 14, 1895, under Ins. Laws of Illinois, Secs. 258-270, approved June 1, 1895; Chap. 73. Organized Aug. 14, 1895. Commenced business, Aug. 14, 1895.]

President, FRANK BRUST.  
Secretary, EDWIN D. PEIFER.

Vice-President, B. F. FOSTER.  
Home Office, 704 MASONIC TEMPLE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$53,024 41
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$2,146 00
Dues for expenses, per capita tax, etc. ....	39,415 06
Assessments: Mortuary, \$126,629.43; reserve, \$29,189.09; expense, \$11,793.47 .....	167,611 99
Total paid by members .....	\$209,173 04
Interest, \$1,919.68; rent, \$1,650.00 .....	2,969 68
From all other sources, viz.: Change of benefit certificate .....	41 50
Bond expense .....	115 60
Total income during the year.....	\$212,299 82
Sum .....	\$265,324 23

## DISBURSEMENTS DURING YEAR.

Death claims, \$128,625.00; permanent disability claims, \$5,000.00 .....	\$133,625 00
Payments returned to applicants or members .....	5 73
Total paid to members .....	\$133,630 73
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	9,704 11
Salaries of managers and agents not paid by com- missions .....	8,325 33
Salaries of officers, \$6,587.50; other compensation of officers, \$29.10 .....	6,977 60
Salaries and other compensation of office employees, Medical examiners' fees, paid subordinate medical examiners, \$3,175.00; medical salaries or fees paid supreme or grand medical supervisors, \$1,210.65.....	3,823 13
	4,583 65

Rent, \$2,642.02; advertising and printing, \$1,739.56.....	\$4,381 58
All other items, viz.: Postage, express and telegraph, \$1,719.45; legal expenses, \$1,289.14; official publication, \$1,225.47; insurance departments, \$251.07; miscellaneous: Furniture and fixtures, \$22.98; organization and aid of lodge, \$5,520.13; prizes to members, \$1,774.00 .....	4,585 13
Lodge supplies, \$2,635.19; Off. Sup., \$544.18; Int., \$1,865.97; Ret. Cap. tax, \$9.50; bond Exp., \$96.80.....	12,458 75
(Total expenses, \$54,639.28.)	
<b>Total disbursements .....</b>	<b>\$188,270 01</b>
<b>Balance .....</b>	<b>\$77,054 22</b>

## LEDGER ASSETS.

Book value bonds (excluding interest) and stocks owned absolutely .....	\$54,087 19
Cash in office, \$21,126.00; deposited in bank, \$1,841.03..	22,967 63
<b>Total net ledger assets .....</b>	<b>\$77,054 22</b>

## NON-LEDGER ASSETS.

Interest due .....	\$753 19
Rents due .....	150 00
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	30,500 00
<b>Total non-ledger assets .....</b>	<b>\$31,403 19</b>
<b>Total admitted assets .....</b>	<b>\$108,457 41</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported.....	\$29,688 89
Resisted .....	4,900 00
<b>Total liabilities .....</b>	<b>\$34,588 89</b>
<b>Balance to protect contract.....</b>	<b>\$73,868 52</b>
Comprised under the following funds:—	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$73,868 52
<b>Total special funds .....</b>	<b>\$73,868 52</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	11,729	\$18,569,000 00	314	\$367,500 00
Policies or certificates written or increased during the calendar year.....	2,187	2,374,500 00	271	303,000 00
Total .....	13,916	\$20,943,500 00	585	\$670,500 00
Deduct decreased or ceased to be in force during year .....	4,407	6,225,000 00	269	271,000 00
Total policies or certificates in force Dec. 31 (end of year).....	9,509	\$14,718,500 00	316	\$379,500 00
Losses and claims unpaid Dec. 31 (beginning of year) .....	37	\$50,700 00		
Losses and claims incurred during the calendar year .....	70	114,000 00	2	\$2,000 00
Total .....	107	\$164,700 00	2	\$2,000 00
Losses and claims scaled down, compromised or paid during the year.....	87	128,700 00	2	2,000 00
Losses and claims unpaid Dec. 31 (end of year) .....	20	\$36,000 00		
Assessments collected during year .....		167,611 99		\$412,342 00

Received from members in Wisconsin during 1901: Mortuary, \$3,890.21; expense, \$233.21; total, \$4,123.42.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. \$2.00 paid with application.

Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme or grand body? Generally \$5.00 per year; 70c per capita transferred to supreme lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 \$500. Give limiting ages for admission. 18-49.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No; one-half of amount insured for if member is permanently disabled.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment. Based on Combined American Experience table. Assessments rated at age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? 8.95.

What is the aggregate amount of one assessment upon all the members of the society? \$12,000.

ORDER OF HERMANNS SONS,  
(Beneficiary Fund of the)

*Milwaukee, Wisconsin.*

President, LOUIS AARON.  
Secretary, FRITZ REUTER.

Vice-President, WM. ARNEMANN.  
Home Office, 109 3RD ST.

Wisconsin Grand Lodge Officers: President, Louis Aaron, Vliet and 24th St., Milwaukee; Secretary, Fritz Reuter, 309 3rd St., Milwaukee.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$39,000 38
--	-------------

INCOME DURING YEAR.

Assessments: Mortuary .....	\$48,828 68
Interest, \$2,038.37; rent, \$26.00 .....	2,074 37
Total income during the year.....	\$50,903 05
Sum .....	\$89,903 43

DISBURSEMENTS DURING YEAR.

Death claims .....	\$44,490 36
Water tax, \$9.00; Taxes for 1900, \$56.95; taxes for 1901, \$70.55; plumbing, \$46.23 .....	\$162 88
All other items, viz.: Carpenter and painter, \$75.40; legal expenses, etc., \$17.00 .....	92 40
Total disbursements .....	\$44,745 64
Balance .....	\$45,157 79

LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$1,463 02
Mortgage loans on real estate, first liens .....	33,416 09
Cash in office .....	10,278 68
Total net ledger assets.....	\$45,157 79

## NON-LEDGER ASSETS.

Interest due, \$551.00; accrued, \$462.51 .....	\$1,013 13
Rents due .....	16 00
<b>Total non-ledger assets .....</b>	<b>\$1,029 13</b>
<b>Total admitted assets .....</b>	<b>\$46,186 92</b>
Comprised under the following funds:—	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	\$45,157 79
Emergency (less amount thereof included in liabilities and assets not admitted) .....	1,029 13
<b>Total special funds .....</b>	<b>\$46,186 92</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF YEAR.	
	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year)...	1,972	\$1,938,500 00
Policies or certificates written or increased during the calendar year .....	130	94,500 00
<b>Total .....</b>	<b>2,102</b>	<b>\$2,053,000 00</b>
Deduct decreased or ceased to be in force during year....	189	188,000 00
<b>Total policies or certificates in force Dec. 31 (end of year) .....</b>	<b>1,913</b>	<b>\$1,864,000 00</b>
Losses and claims incurred during the calendar year.....	48	\$48,000 00
*Losses and claims scaled down, compromised or paid during the year .....	50	50,000 00
Losses and claims unpaid Dec. 31 (end of year) .....	15	\$15,000 00
Assessments collected during year (12 regular and one special) .....	13	48,828 68

\*Reported death losses are not due and payable until three months after official notice is received by Grand Secretary.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid. None.

Give amount of annual fees to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? The beneficiary fund pays no dues to subordinate bodies and no amount is transferred to the grand body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500.00 and \$1,000.00. Give limiting ages for admission. 18 to 25. Of the designated amounts pursuant to the laws of the Order, ten per cent. is retained in case of death and placed in the guarantee fund.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? There is no dividend feature. The amounts are guaranteed by the existing reserve fund and by the right to call special assessments if required.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? According to age. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. On age at entry. The monthly assessment levy is based on the ages of members on entering and are divided into 5 classes. Old members are now paying: 1st class, \$1.60; 2d class, \$1.90; 3d class, \$2.20; 4th class, \$2.50; 5th class, \$2.80. New members: 1st class, 90c; 2d class, \$1.16; 3d class, \$1.44; 4th class, \$1.74; 5th class, \$2.04. For \$500.00 one-half on this.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? The reserve and guarantee fund are for the payment of future deaths and are created by interests on loans of first mortgage and the ten per cent. retained from each death loss.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? At biennial sessions of the grand lodge.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: There are 12 assessments called each year and if not enough money is realized to pay the death losses, the grand officers are empowered to call special assessments.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule: Yes, the member must make application in writing to the Grand Secretary, signed by himself and witness; the change will then be made on the books and on the certificate.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes, with the exception of retaining the above stated ten per cent. of each death loss.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No. If any such expense is made for such purpose, the same is paid by the grand lodge.

In what states is society doing business and how many lodges in each? Only in Wisconsin and there are 54 lodges, one having merged with another.

What is the aggregate amount of one assessment upon all the members of the society? \$3,756.05 average for 1901.



## ORDER OF THE KNIGHTS OF THE WHITE CROSS,

*Milwaukee, Wisconsin.*

[Incorporated April 3, 1900, under under Chap. 86, R. S., 1898, approved April 17, 1900.]

President, JOHN GRAN. 1st Vice-President, O. B. OLSEN.  
 Secretary, HENRY TOLZIEN. 2d Vice-President, CHAS. LAKE.  
 Home Office, 105 N. HUMBOLDT STREET.

Wisconsin Grand Lodge Officers: President, John Gran, 657 Greenfield Ave.,  
 Milwaukee, Wis.; Cor. Secretary, Dr. T. A. Liel, Marinette, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year (Reserve fund, \$2,093.80) ..... \$4,726 63

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc. ....	\$399 35
Assessments: Mortuary .....	3,621 60
Total paid by members .....	\$4,020 95
Interest .....	20 00
From all other sources, viz.: Fines, changes of cer- tificates, etc. ....	66 65
Total income during the year .....	\$4,107 60
Sum .....	\$8,834 23

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$3,500 00
Salaries of officers .....	\$100 00
Medical examiners' fees, paid subordinate medical examiners, \$1.00, paid by members; medical salaries or fees paid supreme or grand medical supervisors, 25 cents, paid by member.	50 00
Advertising and printing .....	492 97
Insurance departments, \$123.00; miscellaneous, \$349.97; Grand lodge meeting, etc. ....	
(Total expenses, \$642.97.)	
Total disbursements .....	\$4,142 97
Balance .....	\$4,691 26

## LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks owned absolutely .....	\$2,093 80
Cash in office .....	2,197 46
Of the above amount grand lodge treasurer has on deposit with First Nat. Bank of Manistee, Mich., \$2,550.00; grand lodge secretary has on deposit at State Bank of Chicago, \$200.00; and cash on hand, \$47.46.	
<b>Total net ledger assets .....</b>	<b>\$4,691 26</b>

## NON-LEDGER ASSETS.

Interest due .....	\$30 00
<b>Total admitted liabilities .....</b>	<b>\$4,721 26</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported....	\$1,500 00
<b>Balance to protect contract .....</b>	<b>\$3,221 26</b>
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$2,597 46
Reserve (less amount thereof included in liabilities and assets not admitted) .....	2,093 80
<b>Total special funds .....</b>	<b>\$4,621 26</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	631	*\$500 00
Policies or certificates written or increased during the calendar year .....	93	.....
<b>Total ....</b>	<b>724</b>	.....
Deduct decreased or ceased to be in force during year....	56	.....
<b>Total policies or certificates in force December 31 (end of year) .....</b>	<b>668</b>	.....
Losses and claims unpaid December 31 (beginning of year) .....	2	\$1,000 00
Losses and claims incurred during the calendar year.....	10	5,000 00
Losses and claims scaled down, compromised or paid during the year .....	7	\$3,500 00
Losses and claims unpaid December 31 (end of year).....	3	\$1,500 00

Assessments collected during year, 4.

\*\$500.00 each.

Received from members in Wisconsin during 1901: Mortuary, \$1,202.55; expense, \$173.55; total, \$1,376.10.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Subordinate lodges charge from \$2.00 to \$4.00 entrance fee; paid when initiated.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Dues \$1.50 quarterly; \$1.00 a year to grand lodge, per capita tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500.00. Give limiting ages for admission. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessments are levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To secure policy-holders; invested in 2 per cent. U. S. bonds; deposited with state treasurer of Wisconsin.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? From delegates from subordinate lodges.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Do not agree to certain sum or assessment, but what is needed to pay death claim.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Insurance payable only to next of kin.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Wisconsin 5, Illinois 4, Michigan 3, Ohio 1.

What was the expected mortality for the year according to the Actuaries' table of mortality? 10 per thousand.

What is the aggregate amount of one assessment upon all the members of the society? \$360.00 per month.

## ORDER OF MUTUAL PROTECTION

(Supreme Lodge),

*Chicago, Illinois.*

[Incorporated 1894 under fraternal act; approved 1893; commenced business, November, 1878.]

President, D. G. CLEMON.  
Secretary, G. DEL VECCHIO.

Vice President, J. HAHN.  
Home Office, Room 310, 269 DEARBORN ST.

Wisconsin Grand Lodge Officers: President, C. CONRAD, 965 9th St., Milwaukee.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, 1894.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$68,977 58

## INCOME DURING YEAR.

Dues for expenses, per capita tax, etc., including supplies and official publication .....	\$9,951 98
Assessments: Mortuary, \$79,104.76; expense, \$8,789.40..	87,894 16
Total paid by members .....	\$97,846 14
Interest, \$2 976.65; rent, \$0.00 .....	3,066 65
Total income during the year .....	\$100,852 79
Sum .....	\$169,830 37

## DISBURSEMENTS DURING YEAR.

Death claims, \$75,244.45; permanent disability claims, \$600.00 .....	\$75,844 45
Payments returned to applicants or members .....	105 60
Total paid to members .....	\$75,950 05
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	5,166 10
Salaries of officers .....	2,419 98
Salaries and other compensation of office employees..	1,193 44
Medical examiners' fees, paid subordinate medical examiners, \$19.00; medical salaries or fees paid su- preme or grand medical supervisors, \$563.55 .....	582 55
Rent, \$540.00; advertising and printing, \$429.07 .....	969 07
All other items, viz.: Postage, express and tele- graph, \$479.02; legal expenses, \$1,395.69; governing bodies, \$1,694.86; official publication, \$1,285.81; insur- ance departments, \$326.10; miscellaneous, fixtures, \$277.06; real estate account, \$646.21; investigation of applicants, \$153.44; supplies, \$1,591.66; fidelity bonds, \$272.00; petty expenses, \$284.65; traveling expenses, \$143.08 .....	8,508 97
(Total expenses, \$18,866.11.)	
Total disbursements .....	\$94,816 16
Balance .....	\$75,014 21

## ORDER OF MUTUAL PROTECTION.

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$350 00	
Mortgage loans on real estate, first liens .....	59,250 00	
Cash deposited in banks .....	15,414 21	
Corn Exchange Nat. Bank, Chicago .....	\$1,695 56	
Illinois Trust & Savings Bank, Chicago .....	3,754 54	
First Nat. Bank, Chicago .....	9,964 11	
<b>Total net ledger assets .....</b>		<b>\$75,014 21</b>

## NON-LEDGER ASSETS.

Interest due, \$120.00; accrued, \$793.62 .....	\$913 62	
Market value of real estate over book value .....	450 00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	6,700 00	
<b>Total non-ledger assets .....</b>		<b>\$8,063 62</b>
<b>Gross assets .....</b>		<b>\$83,077 83</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$2,007 90	
Losses in process of adjustment or reported, \$6,423.60; resisted, \$764.45 .....	7,188 05	
<b>Total liabilities .....</b>		<b>\$9,195 95</b>
<b>Balance to protect contract .....</b>		<b>\$73,881 88</b>

Comprised under the following funds:—

Reserve (less amount thereof included in liabilities and assets not admitted) .....	\$56,334 44	
Emergency (less amount thereof included in liabilities and assets not admitted) .....	2,445 55	
Expense (less amount thereof included in liabilities and assets not admitted) .....	15,101 89	
<b>Total special funds .....</b>		<b>\$73,881 88</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Decem- ber 31 (beginning of year) .....	6,000	\$6,536,000	414	\$491,500
Policies or certificates written or in- creased during the calendar year .....	1,320	1,040,500	170	131,500
<b>Total .....</b>	<b>7,320</b>	<b>\$7,576,500</b>	<b>584</b>	<b>\$623,000</b>
Deduct decreased or ceased to be in force during year .....	799	735,500	58	48,500 00
<b>Total policies or certificates in force December 31 (end of year) .....</b>	<b>6,521</b>	<b>\$6,841,000</b>	<b>526</b>	<b>\$574,500</b>
Losses and claims unpaid December 31 (beginning of year) .....	7	\$12,000 00		
Losses and claims incurred during the calendar year .....	72	89,500 00	6	\$7,000 00
<b>Total .....</b>	<b>79</b>	<b>\$101,500 00</b>	<b>6</b>	<b>\$7,000 00</b>
Losses and claims scaled down, com- promised or paid during the year .....	69	88,500 00	5	5,000 00
Losses and claims unpaid December 31 (end of year) .....	10	\$13,000 00	1	\$2,000 00
Assessments collected during year .....	12	\$79,104 76		

Received from members in Wisconsin during 1901: Mortuary, \$6,998.45; expense, \$1,521.05; total, \$8,522.50.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? None required by society.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Varies in the different lodges from 10 cents a month upward; lodges transfer 10 cents a member monthly to supreme lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$200.00 to \$2,500.00. Give limiting ages for admission. 18 to 56 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No dividend feature in ours.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? It does not. Permanent only and then only when due to accident or loss of limbs, eyesight, or age after 70 years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. A rate calculated to meet the expected death rate of the N. E. C. table; age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? If so, what amount and for what purpose? No, but 10 per cent. of the gross assessment is collected for expenses.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? For the payment of death claims when needed by setting aside for that purpose the surplus of the regular assessments; invested in mortgages on real estate.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. It does not so agree.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Illinois 53, Missouri 16, New York 7, Ohio 4, Michigan 6, Wisconsin 9, Indiana 1.

What was the expected mortality for the year according to the Actuaries' table of mortality? 12.388.

What is the aggregate amount of one assessment upon all the members of the society? \$6,604.30.

## PLATTDUETSCHER GROT GILDE,

*Chicago, Illinois.*

[Incorporated September 8, 1888, under an act concerning corporations; approved April 18, 1872; chapter 32.]

President, HENRY A. LINNEMEYER. 1st Vice-Pres., HENRY RODENBURG.  
 Secretary, LOUIS E. BRANDT. 2d Vice-Pres., WM. SCHULENBERG.  
 Home Office, 869 N. HALSTED ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, October 2, 1901.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$21,448 31

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$1,605 00	
Dues for expenses, per capita tax, etc.....	5,305 45	
Assessments: Mortuary, \$3,936.19; reserve, \$3,776.26; expense, \$8,886.10 .....	46,648 75	
Total paid by members .....	\$53,559 20	
Interest .. .....	711 25	
Total income during the year .....		\$54,270 45
Sum .....		\$75,718 76

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$32,300 00	
Temporary disability .....	9,690 00	
Total paid to members .....	\$41,990 00	
Salaries of officers .....	1,689 00	
Rent, \$33.00; advertising and printing, \$994.46 .....	1,027 46	
All other items, viz.: Postage, express and tele- graph, \$274.99; legal expenses, \$454.08; governing bodies, \$344.95; official publication, \$150 00; insur- ance departments, \$10.00; miscellaneous, \$615.46 ....	1,809 48	
Fixtures .. .....	3 00	
(Total expenses, \$2,879 94.) .....		
Total disbursements .....		\$46,518 94
Balance .....		\$29,199 82

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$17,600 00	
Cash deposited in banks .....	11,599 82	
American Trust & Savings Bank.....	\$89 04	
Illinois Trust & Savings Bank.....	11,530 78	
Total net ledger assets .....		\$29,199 82

NON-LEDGER ASSETS.

Assessments actually collected by subordinate body, yet turned over to supreme body .....	\$6,078 60	
<b>Total non-ledger assets .....</b>		<b>\$6,078 60</b>
<b>Gross assets .....</b>		<b>\$35,278 42</b>

DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities .....	\$2,978 60	
<b>Total .....</b>		<b>2,978 60</b>
<b>Total admitted assets .....</b>		<b>\$32,299 82</b>

NON-LEDGER LIABILITIES.

Losses adjusted and not yet due .....	\$3,100 00	
<b>Total liabilities .....</b>		<b>\$3,100 00</b>
<b>Balance to protect contracts .....</b>		<b>\$29,199 82</b>

Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$6,774 43	
Reserve (less amount thereof included in liabilities and assets not admitted) .....	17,669 04	
Emergency (less amount thereof included in liabilities and assets not admitted) .....	2,736 38	
Expense (less amount thereof included in liabilities and assets not admitted) .....	2,019 97	
<b>Total special funds .....</b>		<b>\$29,199 82</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	6,701	\$3,350,000	379	\$179,500
Policies or certificates written or increased during the calendar year.....	1,059	529,500	22	11,000
<b>Total ..</b>	<b>7,760</b>	<b>\$3,880,000</b>	<b>381</b>	<b>\$190,500</b>
Deduct decreased or ceased to be in force during year .....	852	426,000	56	28,000
<b>Total policies or certificates in force December 31 (end of year) ..</b>	<b>6,908</b>	<b>\$3,454,000</b>	<b>325</b>	<b>\$161,500</b>
Losses and claims unpaid December 31 (beginning of year) .....	8	\$3,400		
Losses and claims incurred during the calendar year .....	64	32,000	1	\$500
<b>Total .....</b>	<b>72</b>	<b>\$35,400</b>	<b>1</b>	<b>\$500</b>
Losses and claims scaled down, compromised or paid during the year.....	65	32,300	1	500
Losses and claims unpaid December 31 (end of year) .....	7	\$3,100		
Assessments collected during year.....	12	\$33,986 79	12	\$2,000 60

Received from members in Wisconsin during 1901: Mortuary, \$2,003.60; expense, \$263.95; total, \$2,267.55.



## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? From \$1.00 to \$8.00, according to age, paid to subordinate bodies and transferred to grand lodge when members are initiated.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? 60 cents per capita taxes annually, which is paid to the grand lodge quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? Give limiting ages for admission. From 18 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? This society undertakes to pay temporary disability benefits when the disability is occasioned by sickness.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Fixed mortuary assessments are charged, without regard to age.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for purposes? Ten per cent. of gross receipts are transferred to the reserve fund.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To assist in payment of assessments in case the mortality rate is unusually high; 10 per cent. of assessments collected; first mortgages and bank deposits.

Are the officers, directors or trustees elected at an annual meeting of members? Yes, at annual convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No such agreements.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What is the aggregate amount of one assessment upon all the members of the society? Fixed monthly according to the deaths occurred during the previous month.

## POLISH ASSOCIATION OF AMERICA,

*Milwaukee, Wisconsin.*

[Incorporated December 31, 1895, under Wisconsin law; approved December 31, 1895; voluntary association organized November 30, 1893; commenced business November 18, 1895.]

President, STEPHAN CZAPLEWSKI. Vice Pres., EMIL CZARNECKI.  
 Secretary, IGNATZ GORSKI. Treasurer, JACOB LESZCZYNSKI.  
 Home Office, 728 7TH AVENUE.

Wisconsin Grand Lodge Officers: President, STEPHAN CZAPLEWSKI, Milwaukee, Wis.; Secretary, IGNATZ GORSKI, Milwaukee, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$10,830 76

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$169 50
Assessments: Mortuary, \$21,690.65; reserve, \$2,862.93; expense, \$1,180.63 .....	25,704 21
Medical examiners' fees paid by applicant.....	213 75
Total paid by members .....	\$26,087 46
Interest .. .....	291 50
From all other sources, viz.: Donation .....	100 00
Total income during the year.....	\$26,478 96
Sum .....	\$37,309 72

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$23,018 00
Salaries of managers and agents not paid by com- missions .....	35 00
Salaries of officers, \$325.00; other compensation of officers, \$210.25 .....	535 25
Medical examiners' fees, paid subordinate medical examiners .....	169 50
Advertising and printing .....	217 61
All other items, viz.: Postage, express and tele- graph, \$37.78; legal expenses, \$81.20; miscellaneous, \$748.30 .. .....	869 28
(Total expenses, \$11,826.61)	
Total disbursements .....	\$24,844 64
Balance .....	\$12,465 08

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$5,750 00	
Cash deposited in bank .....	6,715 08	
Marshall & Ilsley Bank, Milwaukee.		
<b>Total net ledger assets .....</b>		<b>\$12,465 08</b>
<hr/>		
Comprised under the following funds:—		
Reserve (less amount thereof included in liabilities and assets not admitted) .....	\$11,741 57	
Expense (less amount thereof included in liabilities and assets not admitted) .....	723 71	
<b>Total special funds .....</b>		<b>\$12,465 08</b>
<hr/>		

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	1,843	\$1,646,450	1,343	\$1,281,600
Policies or certificates written or increased during the calendar year.....	279	210,600	137	107,700
Total .....	2,122	\$1,857,050	1,480	\$1,389,300
Deduct decreased or ceased to be in force during year .....	92	74,600	66	47,900
Total policies or certificates in force December 31 (end of year) .....	2,030	\$1,782,450	1,414	\$1,341,400
<hr/>				
Losses and claims unpaid December 31 (beginning of year) .....	6	\$4,700 00	4	\$3,350 00
Losses and claims incurred during the calendar year .....	52	31,950 00	43	27,650 00
Total .....	58	\$36,650 00	47	\$31,000 00
Losses and claims scaled down, compromised or paid during the year.....	41	24,368 60	35	19,850 00
Losses and claims unpaid December 31 (end of year) .....	17	\$12,282 00	12	\$11,150 00
Assessments collected during year.....	12	\$25,995 79	12	\$19,352 77

Received from members in Wisconsin during 1901: Mortuary, \$15,801.66; expense, \$1,020.38; total, \$16,822.04.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? 50 cents initiation fees is paid by each and every member.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$300.00, \$350.00, \$400.00. Give limiting ages for admission. Not younger than eighteen nor older than sixty years is admitted to become a member.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed; does your insurance contain any dividend feature? The policies specify the whole amount for which holder has been insured, and this amount is taken from the mortuary fund. Insurance contains no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Our association does neither of these things.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed with regard to age. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Assessments are levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? In case the ordinary funds run short the money may be taken from reserve fund created from parts of assessments.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Assignments to any other person than the family, heirs, relatives or dependents of the member are not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? The association has not paid in full a few death claims which have accrued in the last few weeks of the year, but it has the ability to do so.

In what states is society doing business and how many lodges in each? Wisconsin, Michigan, New York, Nebraska, New Jersey, Illinois, Ohio.

What was the expected mortality for the year according to the Actuaries' table of mortality? This association has no actuaries.

What is the aggregate amount of one assessment upon all the members of the society? About \$2,123.50.

## ROYAL ARCANUM

(Supreme Council),

*Boston, Massachusetts.*

[Incorporated November 5, 1877, under public statutes; approved 1874, chapter 375; voluntary association organized June 23, 1877; commenced business June 23, 1877.]

Sup. Regent, JOS. A. SANGFITT.      Sup. Vice Regent, A. S. ROBINSON.  
 Sup. Secretary, W. O. ROBSON.      Sup. Orator, HOWARD C. WIGGINS.  
 Home Office, 407 SHAWMUT AVE.

Wisconsin Grand Regent, H. P. MORSE, Wauwatosa.  
 Lodge Officers: Secretary, C. D. SIMONDS, 428 East Water Street, Milwaukee, Wis.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
 Date of admission into Wisconsin, December 29, 1877.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
 year ..... \$1,960,870 43

## INCOME DURING YEAR.

Changes of benefit certificates.....	\$2,948 00
Annual dues .....	174,906 00
Assessments: Mortuary .....	6,809,988 17
Total paid by members .....	\$7,038,842 17
Interest: W. & O. B. fund \$14,987.50; emergency fund, \$33,397.42; general fund, \$3,702.84 .....	52,087 76
Profit from sale U. S. bonds .....	41,282 15
From all other sources, viz.: Supplies.....	6,982 24
Total income during the year.....	\$7,141,294 32
Sum .....	\$9,102,164 75

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$6,595,104 66
Changes of benefit certificate fees .....	12 00
Total paid to members .....	\$6,595,116 66
Supplies purchased to be sold, \$1,651.21; printing plant, \$432.27; office furniture, \$626.84 .....	2,710 42
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, extension of order, and assistance to grand councils .....	53,591 66
Salaries of managers and agents not paid by commissions, official visits and mileage and per diem .....	19,281 09
Salaries of officers, \$27,825.00; other compensation of officers, services and expenses of supreme council officers and committees, \$4,307.30 .....	32,132 30

Salaries and other compensation of office employes, clerk hire .....	38,640 04
Accrued interest on bond purchased .....	97 22
Taxes, \$735.20; Advertising and printing; Literature and adverts ing, \$2,673.49; general printing, \$10,350.20; benefit certificates, \$1,325.70 .....	14,466 59
All other items, viz.: Postage, express and telegraph, \$6,925.29; legal expenses, \$4,479.64; supreme council session, \$3,740.15; Official publication: R. A. bulletin, \$3,963.30, subscription returned, \$15.80, \$5,979.10; Insurance departments, state laws, \$3,142.32; ..	22,266 50
Miscellaneous .....	9,114 93
<b>Total disbursements</b> .....	<b>\$6,787,417 41</b>
Charged off for shrinkage, real estate, \$8,000.00; charged off for shrinkage, bond sold, \$1,600.00; transferred from investment account to cash, \$52.78 .....	9,052 78
(Total expenses, \$189,590.33.)	
<b>Total disbursements</b> .....	<b>\$6,796,470 19</b>
<b>Balance</b> .....	<b>\$2,305,694 56</b>

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$51,170 97
General fund, \$65,327.50; emergency fund, \$1,521,040.12 .....	1,586,367 62
Cash deposited in bank:	
General fund .....	13,201 35
W. & O. B. Fund .....	616,619 82
Supreme secretary's contingent fund in National Shawmut Bank, Boston .....	2,500 00
Emergency fund in Merchants National Bank, Boston .....	35,834 80
<b>Total net ledger assets</b> .....	<b>\$2,305,694 56</b>

## NON-LEDGER ASSETS.

Interest due, W. & O. B. fund, \$1,663.77; general fund, \$1,014.60; emergency fund, \$15,782.75; accrued, general fund, \$100.00; emergency fund, \$2,651.13 .....	\$21,212 25
Sup. treasurer's fine account .....	26 30
Office furniture, \$1,417.86; supplies for sale, \$1,831.75; paper stock, \$859.41; printing plant, \$6,135.08; ledger debit balances, \$2,766.47 .....	16,010 57
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	582,951 44
<b>Total non-ledger assets</b> .....	<b>\$620,200 56</b>
<b>Gross assets</b> .....	<b>\$2,925,895 12</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc., \$7,109.02; printing plant, \$6,135.08 .....	\$13,244 10
Personal or agents' debit balances unsecured, \$255.20; bills receivable unsecured, \$2,511.27 .....	2,766 47
Sup. treasurer's fine account .....	26 30
Depreciation of ledger assets to bring same to market value, bonds .....	7,220 12
<b>Total</b> .....	<b>23,256 99</b>
<b>Total admitted assets</b> .....	<b>\$2,902,638 13</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, class A, \$131,233.36; not yet due, Class B, \$151,000.00 .....	\$282,233 36
Losses in process of adjustment or reported, Class C, \$428,000.00; resisted, Class D, \$16,000.00.....	444,000 00
Additional resisted claims on account of persons not in good standing, Class E.....	20,000 00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued, bills presented after close of year .....	1,617 81
Sundry ledger credit balances .....	346 65
<b>Total liabilities .....</b>	<b>\$748,197 82</b>
<b>Balance to protect contracts .....</b>	<b>\$2,154,440 31</b>
<b>Comprised under the following funds:—</b>	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$455,001 67
Emergency less amount thereof included in liabilities and assets not admitted) .....	1,567,388 68
Expense (less amount thereof included in liabilities and assets not admitted) .....	132,049 96
<b>Total special funds .....</b>	<b>\$2,154,440 31</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Decem- ber 31 (beginning of year) .....	210,074	\$558,825,000	3,769	\$9,712,000
Policies or certificates written or in- creased during the calendar year.....	31,055	48,646,500	*349	596,500
<b>Total .....</b>	<b>241,129</b>	<b>\$607,471,500</b>	<b>4,109</b>	<b>\$10,308,500</b>
Deduct decreased or ceased to be in force during year .....	9,997	21,767,500	*192	469,000
<b>Total policies or certificates in force December 31 (end of year)</b>	<b>231,132</b>	<b>\$585,704,000</b>	<b>3,917</b>	<b>\$9,829,500</b>
Losses and claims unpaid December 31 (beginning of year) .....	269	\$754,923 80	4	\$7,500
Interest on claims 15402 .....		525 00		
Losses and claims incurred during the calendar year .....	2,375	6,581,500 00	51	119,500
<b>Total .....</b>	<b>2,644</b>	<b>\$7,336,948 80</b>	<b>55</b>	<b>\$147,000</b>
Settled down and abandoned .....	1	15,610 78		
Losses and claims settled down, com- promised or paid during year (paid)	2,379	6,595,104 66	50	135,000
Losses and claims unpaid December 31 (end of year) .....	264	\$726,233 36	5	\$12,000
Assessments collected during year.....	12	\$6,860,988 17	12	\$116,457 55

Received from members in Wisconsin during 1901: Mortuary, \$116,457.55; ex-  
pense, \$3,259.04; total, \$119,716.59.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$2.00, minimum fee; paid subordinate councils.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Minimum \$2.00 per year; none transferred to supreme body.

What is the maximum and minimum amount of the certificate and certificates issued on any one life? \$1,000, \$2,000, \$3,000, new members. Give limiting ages for admission, 21-54.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Laws of the order specify the amount to be paid.

Does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded from 21 to 54. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Rates are based on American Experience Tables of an assessment society; levied at age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes, emergency fund. For what purpose, how created, and where deposited? For emergencies. Surplus over liabilities. Temporarily while waiting investment in Merchants National Bank, Boston.

Are the officers, directors or trustees elected at an annual meeting of members of supreme council? Yes. If not, how are they chosen? Each subordinate council elects its own officers and representatives to grand council. Each grand council does likewise and elects its representatives to supreme council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: Does not so agree.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Beneficiaries may be wife, affianced wife, relative or dependent. Are assignments of certificates to other than such person allowed?

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Every just claim paid in full. Is able to so continue.

Does the society pay any commission or compensation to agents, other than for organizing and reconstituting subordinate bodies? No.

In what states is society doing business and how many lodges in each? Arkansas, 7; British Columbia, 2; California, 29; Colorado, 10; Connecticut, 40; Delaware, 2; Dist. Columbia, 8; Georgia, 70; Idaho, 4; Illinois, 95; Indiana, 55; Iowa, 22; Kansas, 12; Kentucky, 13; Maine, 14; Maryland, 38; Massachusetts, 164; Michigan, 88; Minnesota, 43; Missouri, 43; Montana, 2; Nebraska, 14; New Hampshire, 13; New Jersey, 116; New Brunswick, 11; New York, 287; No. Carolina, 37; No. Dakota, 8; Nova Scotia, 4; Ohio, 149; Ontario, 57; Oregon, 6; Pennsylvania, 245; P. E. Island, 1; Prince Edward, 15; Rhode Island, 20; Tennessee, 38; Utah, 2; Vermont, 11; Virginia, 63; Washington, 10; W. Virginia, 11; Wisconsin, 44. Total, 1,923.

What is the aggregate amount of one assessment upon all the members of the society? About \$582,000.



## ROYAL CIRCLE,

*Springfield, Illinois.*

[Incorporated Nov. 7, 1895, under Fraternal Beneficiary Societies. Approved June 23, 1893. Chapter 73. Commenced business, November 7, 1896.]

President, JOSEPH TRUTTER. Secretary, JAMES WALSH.  
Home Office, 420 E. MONROE.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, Oct. 15, 1900.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$5,122 97
--	------------

## INCOME DURING YEAR.

Gross amount of certificate fees .....	\$3,688 50	
Dues for expenses, per capita tax, etc. ....	19,718 88	
Total paid by members .....	\$161,768 99	
Interest .....	300 00	
From all other sources, viz.: Supplies, bond premium, etc. ....	940 39	
Total income during the year.....		\$163,009 38
Sum .....		\$168,132 35

## DISBURSEMENTS DURING YEAR.

Death claims, \$122,200.00; permanent disability claims, \$491.66 .....	\$122,791 66	
Temporary disability .....	2,060 00	
Payments returned to applicants or members .....	1,069 81	
Total paid to members .....	\$125,901 47	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	13,725 82	
Salaries of officers, \$6,700.00; other compensation of officers, \$300.00 .....	7,000 00	
Salaries and other compensation of office employees. ....	3,851 17	
Rent, \$598.10; advertising supplies and printing, \$1,922.04 .....	2,520 14	
All other items, viz.: Postage, express and telegraph, \$845.13; legal expenses, \$540.94; official publication, \$2,084.35; Insurance departments, \$185.50; miscellaneous, \$1,354.03 .....	5,009 95	
(Total expenses, \$52,167.08.)		
Total disbursements .....		\$158,008 55
Balance .....		\$10,123 80

## LEDGER ASSETS.

Cash deposited in bank .....	\$15,123 80	
Ridgely National Bank .....	\$15,123 80	
Borrowed money .....	5,000 00	
<b>Total net ledger assets .....</b>		<b>\$10,123 80</b>

## NON-LEDGER ASSETS.

Furniture, fixtures and printed matter and supplies .....	\$1,500 00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	11,460 00	
Per capita tax in hands of subordinate officers, since paid supreme office .....	5,000 00	
<b>Total non-ledger assets .....</b>		<b>\$17,900 00</b>
<b>Gross assets .....</b>		<b>\$28,023 80</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed mat- ter, stationery, etc. ....	\$1,500 00	
<b>Total .....</b>		<b>1,500 00</b>
<b>Total admitted assets .....</b>		<b>\$26,523 80</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due .....	\$12,200 00	
Losses in process of adjustment or reported, \$7,750.00; resisted, \$4,033.33 .....	11,783 33	
<b>Total liabilities .....</b>		<b>\$23,983 33</b>
<b>Balance to protect contracts .....</b>		<b>\$2,540 47</b>
<b>Guarantee (less amount thereof included in liabilities and assets not admitted) .....</b>		<b>\$10,123 80</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	12,235	\$17,775,166 68		
Policies or certificates written or increased during the calendar year.....	3,770	4,582,500 00	201	\$245,000 00
Total .....	16,003	\$22,357,666 68	201	\$245,000 00
Deduct increased or ceased to be in force during year .....	1,745	2,233,541 66	38	31,600 00
Total policies or certificates in force Dec. 31 (end of year) .....	14,258	\$20,124,125 02	163	\$214,000 00
Losses and claims unpaid Dec. 31 (beginning of year) .....	14	\$13,283 53		
Losses and claims incurred during the calendar year .....	120	135,541 66		
Total .....	144	\$148,824 99		
Losses and claims scaled down, compromised or paid during the year .....	114	124,841 66		
Losses and claims unpaid Dec. 31 (end of year) .....	30	\$23,983 23		

Assessments collected during year: Number, 12; amount, mortuary, \$128,546.80; expense, amount, \$34,162.58.

Received from members in Wisconsin during 1901: Mortuary, \$223.80; expense, \$575.39; total, \$799.19.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid. Certificate fee of \$1.00.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? One dollar and fifty cents per year, payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500 \$3,000. Give limiting ages for admission. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No. By extra assessments, if necessary.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? No. Does it undertake or promise to pay temporary or permanent disability benefits? Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged with regard to age? Actuaries' tables. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? One-fourth for loss of hand or foot by accident; one-half for total disability from accident; one-tenth annually commencing at age of 70, provided member is totally disabled by reason of old age and has been a member for 20 years; \$50 for broken arm or leg.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? One assessment held by local circles. Guar-

any fund composed of balance in benefit fund at end of each month to equalize assessments between different years. Ridgely National Bank. Certificates of deposit, \$10,000. On deposit, \$5,123.80.

Are the officers, directors or trustees elected at an annual meeting of members? Triennial.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Kans., 5; Pa., 3; Nebr., 2; Calif., 1; Colo., 1; Okla., Ill., 252; Mich., 57; Mo., 33; Ark., 24; Iowa, 15; Wis., 9; Ind., 7; Ky., 5.

What was the expected mortality for the year according to the Actuaries' table of mortality? 9.78 per thousand members.

What is the aggregate amount of one assessment upon all the members of the society? \$11,900.00.

## ROYAL LEAGUE,

*Chicago, Illinois.*

[Incorporated Oct. 26, 1883; approved Apr. 8, 1872; commenced business Nov. 11, 1883.]

Sup. Archon, WM. E. HYDE.  
Sup. Scribe, CHARLES E. PIPER.

Vice-Archon, SAM'L E. KNECHT.  
Home Office, 1601 MASONIC TEMPLE.

Wisconsin Grand } President, STEPHAN CZAPLEWSKI, Milwaukee, Wis.  
Lodge Officers: } Secretary, IGNATZ GORSKI, Milwaukee, Wis.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, Jan., 1884.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$176,170 51
--	--------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$3,383 50	
Assessments: Mortuary, \$432,888.86; reserve, \$96,195.53; expense, \$50,147.61. ....	579,431 94	
Total paid by members .....	\$582,815 44	
Interest, \$8,846.50; rent, \$300.00 .....	9,146 56	
From all other sources, viz.: Supplies, paraphernalia, charter fees, rebates, R. R. mileage, premium bonds subordinate council officers .....	5,018 03	
Total Income .....	\$596,979 97	
Sum .....	\$773,150 48	

## DISBURSEMENTS DURING YEAR.

Death claims, \$369,087.50; permanent disability claims, \$20,050.00 .....	\$389,137 50
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	12,824 19
Salaries of officers, \$7,203.30; other compensation of officers, \$160.00 .....	7,363 30
Salaries and other compensation of office employees .....	7,275 34
Medical examiners' fees, paid subordinate medical examiners, \$39.00; medical salaries or fees paid supreme or grand medical supervisors, \$1,319.66; rent, \$2,629.85; taxes, \$7.59; advertising and printing, \$2,069.24 .....	
All other items, viz.: Postage, express and telegraph, R. R. fare, hotel, etc., \$7,177.06; legal expenses, \$918.55; governing bodies, \$673.00; insurance departments, \$245.32; miscellaneous, \$636.45 .....	9,700 18

# ROYAL LEAGUE.

575

Supplies, paraphernalia and office fixtures, \$4,966.80;  
premium officers' bonds, \$647.48; telephone, etc.,  
\$25.15; prizes and entertainment, \$1,634.55; tax ad-  
visory councils, \$5,944.43; interest, \$753.07 ..... \$14,181 48  
(Total expenses, \$57,469.63.)

Total disbursements ..... \$446,597 13

Balance ..... \$326,553 35

## LEDGER ASSETS.

Book value of bonds (excluding interest) and stocks  
owned absolutely ..... \$243,583 10  
Cash deposited in bank ..... 87,970 25  
Total ..... \$331,553 35  
Borrowed money ..... 5,000 00

Total net ledger assets ..... \$326,553 35

## NON-LEDGER ASSETS.

Rents accrued ..... \$1,009 27  
Assessments actually collected by subordinate bodies  
not yet turned over to supreme body ..... 48,600 00  
Due from councils, supplies and Exp. Ass'ts, \$3,088.91;  
furniture, fixtures and supplies, \$1,968.92 ..... 5,057 83

Total non-ledger assets ..... \$54,067 10

Gross assets ..... \$380,620 45

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed mat-  
ter, stationery, etc. .... \$1,968 92  
Excess of assets over liabilities ..... 28,012 50  
Depreciation of ledger assets to bring same to mar-  
ket value ..... 407 71  
Due from councils, supplies and expense assess-  
ments ..... 3,088 91

Total ..... 33,478 04

Total admitted assets ..... \$347,142 41

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported ..... \$19,987 50  
Salaries, rents, expenses, taxes, bills, accounts, fees,  
etc., due and accrued ..... 8,753 91  
All other liabilities, viz.: Expense and organization  
assessments paid in advance of call ..... 1,024 51

Total liabilities ..... \$29,765 92

Balance to protect contracts ..... \$317,376 49

Comprised under the following funds:—  
Mortuary (less amount thereof included in liabili-  
ties and assets not admitted) ..... \$70,744 02  
Reserve (less amount thereof included in liabilities  
and assets not admitted) ..... 246,601 73  
Expense (less amount thereof included in liabili-  
ties and assets not admitted) ..... 30 74

Total special funds ..... \$317,376 49

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	19,679	\$51,495,000 00	1,129	\$2,841,000 00
Policies or certificates written or increased during calendar year .....	3,177	4,224,000 00	181	236,500 00
Total .....	22,856	\$55,719,000 00	1,310	\$3,077,500 00
Deduct decreased or ceased to be in force during year .....	2,221	4,296,000 00	97	117,000 00
Total policies or certificates in force during year .....	20,635	\$51,423,000 00	1,213	\$2,960,500 00
Losses and claims unpaid Dec. 31 (beginning of year) .....	14	\$37,900 00	1	\$2,000 00
Losses and claims incurred during the calendar year .....	181	383,725 00	3	5,000 00
Total .....	195	\$421,625 00	4	\$7,000 00
Losses and claims scaled down, compromised or paid during the year .....	184	401,637 50	3	6,200 00
Losses and claims unpaid Dec. 31 (end of year) .....	11	\$19,987 50	1	\$800 00
Assessments collected during year .....	11	529,284 33	11	28,644 27

Received from members in Wisconsin during 1901: Mortuary, \$23,448.88; expense, \$3,310.00; total, \$26,758.88.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid? Entrance fee of 25c per month for five years. Unpaid amount not charged if member secures applicant. Also \$1.00 benefit certificate.

Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme or grand body? \$1.00 annually on each \$1,000.00, payable quarterly to supreme council.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000 and \$500. Give limiting ages for admission. 21 to 51 years. Certificates not written for more than \$2,000 above age 46.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Do not. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No dividend feature?

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, state how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Pay permanent disability benefits only; \$12.50 per month for each \$1,000 carried.

In levying mortuary assessments, are they graded on any table or mortality, or are fixed sums charged without regard to age? Mortality table. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. American Experience. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? Disability claims, \$12.50 per month for each \$1,000. Amount so paid deducted from face of certificate at death.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? Two assessments per year credited to surplus fund; also interest on fund (\$246,601.73).

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein? Has paid all claims in full in accordance with the laws of the society. Has the ability to continue.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Ill., 110; Nebr., 5; Kas., 1; Wis., 11; Mo., 11; Ohio, 15; Ind., 15; Mich., 5; Minn., 8; Col., 2.

What was the expected mortality for the year according to the Actuaries' table of mortality? 9,465.

What is the aggregate amount of one assessment upon all the members of the society? \$48,000.00.



## ROYAL NEIGHBORS OF AMERICA, •

*Rock Island, Illinois.*

[Incorporated March 21, 1895, under Fraternal Benefit Society Act, approved June 1893. Commenced business, March 21, 1895.]

Benef. Comm., J. W. WHITE, C. W. HAWES, J. G. JOHNSON.  
Benef. Recorder, MYRTLE E. DADE.  
Home Office, ROCK ISLAND.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, May 15, 1898.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$19,070 01
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees and fees for changes in certificates .....	\$14,530 50
Assessments: Mortuary .....	375,945 35
Total paid by members .....	\$390,475 85
Interest, .....	358 26
From all other sources, viz.: Advertising .....	1,122 89
Total income during the year .....	\$391,957 00
Sum .....	\$411,027 01

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$319,000 00
Security on bonds .....	2,000 00
Payments returned to applicants or members .....	155 85
Total paid to members .....	\$321,155 85
Salaries of officers, \$1,325.00; other compensation of officers, \$1,620.00 .....	2,945 00
Salaries and other compensation of office employees .....	6,066 76
Expenses supreme medical supervisors .....	478 57
Rent, \$507.50; advertising and printing, \$2,197.50 .....	2,705 20
All other items, viz.: Postage, express and telegraph, \$2,416 27; legal expenses, \$1,077.41 .....	3,493 68
Official publication .....	59 28
Insurance departments, \$271.00; miscellaneous, \$259.55; furniture, \$181.35 .....	751 90
(Total expenses, \$16,500.70.)	
Total disbursements .....	\$337,656 55
Balance .....	\$73,370 46

## LEDGER ASSETS.

Cash in care of Sup. Receiver.....	\$73,370 46	
<b>Total net ledger assets.....</b>		<b>\$73,370 46</b>

## NON-LEDGER ASSETS.

Furniture .....	\$1,086 63	
Amounts actually collected by subordinate bodies not yet turned over to supreme body .....	37,000 00	
<b>Total non-ledger assets .....</b>		<b>\$38,086 63</b>
<b>Gross assets .....</b>		<b>\$111,457 09</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	1,086 63	
<b>Total admitted assets .....</b>		<b>\$110,370 46</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$3,000 00	
Losses in process of adjustment or reported, \$33,000.00; resisted, \$11,000 .....	44,000 00	
<b>Total liabilities .....</b>		<b>\$47,000 00</b>
<b>Balance to protect contracts .....</b>		<b>\$63,370 46</b>

Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$67,990 19	
Expense (less amount thereof included in liabilities and assets not admitted) .....	5,380 27	
<b>Total special funds .....</b>		<b>\$73,370 46</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	49,592	\$54,063,000 00	3,690	\$4,034,500 00
Policies or certificates written or increased during the calendar year .....	13,583	15,896,500 00	1,340	1,549,000 00
<b>Total .....</b>	<b>63,175</b>	<b>\$69,959,500 00</b>	<b>5,030</b>	<b>\$5,583,500 00</b>
Deduct deceased or ceased to be in force during year .....	2,453	2,879,500 00	117	171,000 00
<b>Total policies or certificates in Total policies or certificates in</b>				
Losses and claims unpaid Dec. 31 (beginning of year) .....	36	\$42,000 00	4	\$6,000 00
Losses and claims incurred during the calendar year .....	306	329,500 00	20	20,000 00
<b>Total .....</b>	<b>342</b>	<b>\$371,500 00</b>	<b>24</b>	<b>\$26,000 00</b>
Losses and claims scaled down, compromised or paid during the year.....	300	324,500 00	20	22,500 00
Losses and claims unpaid Dec. 31 (end of year) .....	42	\$17,000 00	4	\$3,500 00
Assessments collected during year .....		375,945 35	11	29,356 45

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. Recorder's fee of \$1.00 only is received at this office. Local camp retains the balance.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? No per capita is paid to this, the Insurance department. Only source of revenue given on page 1.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000—\$500. Give limiting ages of admission. 17—45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Neither. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. According to age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No such agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes, since March 21, 1896.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Illinois 604, Iowa 255, Wisconsin 291, Kansas 314, Nebraska 257, Minnesota 258, Michigan 146, South Dakota 82, North Dakota 49, Missouri 157, Indiana 60, Ohio 43, Pennsylvania 9, Wyoming 9, Montana 13, Idaho 10, Washington 28, Oregon 17, California 16, Colorado 28, Oklahoma 34, Indian Ter. 3, Maine 2; total, 2,785.

What is the aggregate amount of one assessment upon all the members of the society? \$37,000.00.

## ROYAL TEMPLARS,

*Buffalo, New York.*

[Incorporated July 1, 1878, under New York state law; approved June 26, 1880, chapter 586; voluntary association organized February 16, 1870; commenced business February 3, 1877.]

President, FRANK D. MUSE.  
Secretary, ESBON B. REW.

Vice Pres., CHAS. A. STEDMAN, M. D.  
Home Office, 43 NIAGARA ST.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 27, 1878.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$41,110 04

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$1,741 50	
Dues for expenses, per capita tax, etc.....	21,793 92	
Assessments: Mortuary .....	328,290 24	
Medical examiners' fees paid by applicant.....	609 35	
Total paid by members.....	\$352,535 01	
Interest, \$64.71; rent, \$114.45 .....	179 16	
From all other sources, viz.: Reserve fund .....	7,994 44	
Total income during the year.....	\$360,708 61	
Sum .....	\$401,818 65	

## DISBURSEMENTS DURING YEAR.

Death claims, \$299,451.22; permanent disability claims, \$6,300.00 .....	\$305,751 22	
Salaries of managers and agents not paid by com- missions .....	20,810 00	
Salaries of officers .....	5,652 38	
Salaries and other compensation of office employees..	2,903 47	
Rent, \$900.00; advertising and printing, \$1,888.25.....	5,788 25	
All other items, viz.: Postage, express and tele- graph .....	820 00	
Official publication .....	2,112 00	
Insurance departments, \$407.00; miscellaneous: travel- ing expenses, \$1,184.56 .....	1,591 56	
Premiums .....	1,279 30	
(Total expenses, \$40,956.96.)		
Total disbursements .....	\$346,708 18	
Balance .....	\$55,110 47	

## LEDGER ASSETS.

Book value of real estate, unincumbered and incum- bered .....	\$2,552 62	
Mortgage loans on real estate, first lien and other than first .....	15,800 00	
Amount in hands of subordinate secretaries.....	8,145 07	
Including funeral benefit advanced on claims.....	12,554 02	
Merchants Bank, reserve fund .....	11,343 78	
Merchants Bank, regular account .....	4,714 08	
Total net ledger assets .....	\$55,110 47	

## NON-LEDGER ASSETS.

Interest due, \$222.00; accrued, \$186.83.....	\$408 83
Market value of bonds (not including interest) and stocks over book value .....	1,947 38
Furniture and fixtures .....	3,800 00
<b>Total non-ledger assets .....</b>	<b>\$6,156 21</b>
<b>Gross assets .....</b>	<b>\$61,266 68</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	3,800 00
<b>Total admitted assets .....</b>	<b>\$57,466 68</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$36,400 00
<b>Total liabilities .....</b>	<b>\$36,400 00</b>
<b>Balance to protect contracts.....</b>	<b>\$21,066 68</b>

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$18,960 08
Reserve (less amount thereof included in liabilities and assets not admitted) .....	1,053 30
Emergency (less amount thereof included in liabilities and assets not admitted) .....	1,053 30
<b>Total special funds .....</b>	<b>\$21,066 68</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	12,097	\$14,389,150	10	\$17,000
Policies or certificates written or increased during the calendar year....	3,055	2,202,750		
<b>Total ..</b> .....	<b>15,152</b>	<b>\$16,591,900</b>	<b>10</b>	<b>\$17,000</b>
Deduct decreased or ceased to be in force during year .....	1,496	986,750	1	1,000
<b>Total policies or certificates in force during year .....</b>	<b>13,656</b>	<b>\$15,605,150</b>	<b>9</b>	<b>\$16,000</b>
Losses and claims unpaid December 31 (beginning of year) .....	72	\$98,000		
Losses and claims incurred during the calendar year .....	232	322,300		
<b>Total ..</b> .....	<b>304</b>	<b>\$420,300</b>		
Losses and claims scaled down, compromised or paid during the year....	228	318,350		
Losses and claims unpaid December 31 (end of year) .....	222	\$322,300		
Assessments collected during year.....	12	\$344,938 29	12	\$565 93

Received from members in Wisconsin during 1901: Mortuary, \$547.88; expense, \$18.05; total, \$565.93.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Nothing paid to supreme council except certificate fee of \$1.00.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Quarterly dues, governed by expense of subordinate body. Per capita of 4 cents paid supreme body annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000—\$250. Give limiting ages for admission, 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? The laws of the order guarantee full amount named in certificate. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? One-half of certificate paid when member's condition complies with following conditions: Entire and incurable loss of vision, loss of both arms or both legs, hopeless and incurable insanity.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Rates based on the Combined American Experience Tables of Mortality, at age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 5 per cent. of all receipts placed to the credit of the emergency or reserve fund.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To apply in emergency of excessive mortality loss; 5 per cent. of benefit receipts each month; Merchants Bank, Buffalo, N. Y.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? 14.50 per thousand.

What is the aggregate amount of one assessment upon all the members of the society? \$31,000.00.

## SUPREME TRIBE OF BEN HUR,

*Crawfordsville, Indiana.*

[Incorporated Jan. 14, 1894, under Indiana Uniform bill; approved, 1893; re-incorporated Feb. 20, 1900; approved 1899; commenced business March 1, 1894.]

Supreme Chief, D. W. GERARD.                      Supreme Scribe, F. L. SNYDER.  
Home Office, CRAWFORDSVILLE.

Attorney for service of process in Wisconsin. Commissioner of Insurance.  
Date of admission into Wisconsin, June 21, 1901.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$239,758 21

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$3,470 00	
Dues for expenses, per capita tax, etc.....	70,042 00	
Assessments: Mortuary, \$379,976.65; reserve, \$51,819.30; expense, \$86,397.05 .....	518,193 00	
Medical examiners' fees paid by applicant.....	1,076 00	
Total paid by members .....	\$592,781 00	
Interest, \$7,303.98; rent, \$400.00 .....	7,603 98	
From all other sources, viz.: Supplies, \$5,911.67; ad- vertising, \$36.53 .....	5,948 20	
Total income during the year.....	\$606,333 18	
Sum .....	\$846,091 39	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$401,506 00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	69,932 37	
Salaries of officers .....	19,670 97	
Salaries and other compensation of office employees .....	11,963 50	
Medical examiners' fees, paid subordinate medical examiners .....	6,485 50	
Rent, \$400.00; advertising and printing, \$5,657.95.....	6,057 95	
All other items, viz.: Postage, express and tele- graph, \$2,394.82; legal expenses, \$1,957.30; governing bodies, \$173.22; official publication, \$8,800.09; insur- ance departments, \$503.15 .....	4,252 12	
Miscellaneous: Expense, \$3,074.83; supplies, \$5,807.65; furniture and fixtures, \$821.17 .....	9,703 65	
(Total expenses, \$136,942.52.)		
Total disbursements .....	\$538,248 52	
Balance .....	\$307,842 87	

## LEDGER ASSETS.

Book value of real estate, unincumbered and incumbered .....	\$10,010 96	
Mortgage loans on real estate, first liens.....	38,600 00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	162,919 22	
Cash deposited in bank .....	96,312 69	
Elston Bank, Crawfordsville, Ind.....	\$93,312 69	
Ladoga Bank, Ladoga, Ind.....	3,000 00	
<b>Total net ledger assets .....</b>		<b>\$307,842 87</b>

## NON-LEDGER ASSETS.

Interest accrued .....	\$1,712 00	
Furniture and fixtures .....	3,000 00	
Market value of real estate over book value.....	2,000 00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	41,200 00	
<b>Total non-ledger assets .....</b>		<b>\$47,912 00</b>
<b>Gross assets .....</b>		<b>\$355,754 87</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	3,000 00	
<b>Total admitted assets .....</b>		<b>\$352,754 87</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due .....	\$39,600 00	
Losses in process of adjustment or resisted.....	1,600 00	
<b>Total liabilities .....</b>		<b>\$41,200 00</b>
<b>Balance to protect contracts .....</b>		<b>\$311,554 87</b>
Comprised under the following funds:—		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$113,045 44	
Reserve .....	159,026 02	
Expense (less amount thereof included in liabilities and assets not admitted) .....	39,483 41	
<b>Total special funds .....</b>		<b>\$311,554 87</b>



## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) .....	41,934	\$54,623,100	.....	.....
Policies or certificates written or increased during the calendar year.....	19,527	24,291,350	204	\$267,650
Total .....	61,461	\$78,914,450	.....	.....
Deduct decreased or ceased to be in force during year .....	6,625	8,468,400	.....	.....
Total policies or certificates in force December 31 (end of year)	54,836	\$70,446,050	204	\$267,650
Losses and claims unpaid December 31 (beginning of year) .....	33	\$45,700	.....	.....
Losses and claims incurred during the calendar year .....	303	415,150	.....	.....
Total .....	336	\$460,850	.....	.....
Losses and claims settled down, compromised or paid during the year....	305	419,650	.....	.....
Losses and claims unpaid December 31 (end of year) .....	31	\$41,200	.....	.....
Assessments collected during year ....	12	\$518,193	4	\$512 00

Received from members in Wisconsin during 1901: Mortuary, \$485.40; expense, \$26.60; total, \$512.00.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? \$7.50 paid by applicant.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? A per capita \$1.50, 75 cents semi-annually; all.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000—\$250. Give limiting ages for admission, 18 to 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? By additional assessments if necessary.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No, pay disability at age 70, also for loss of limbs and eyes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. Mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 5 per cent. management expense; 85 per cent. of first six monthly payments, if needed for extension of the order.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? For equalizing assessments, 10 per cent. of monthly payments. Invested in securities.

Are the officers, directors or trustees elected at an annual meeting of members? If not, how are they chosen? By representatives of subordinate bodies at supreme meeting.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Does not agree.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Indiana 202, Ohio 104, Illinois 201, Nebraska 70, Michigan 64, New York 26, and 15 other states.

What is the aggregate amount of one assessment upon all the members of the society? \$45,000, approximate December 31, 1901.

## TURNERS' MUTUAL BENEFIT ASSOCIATION OF THE NORTHWEST,

*Milwaukee, Wisconsin.*

[Incorporated February 18, 1885, under chapter 86, R. S.; voluntary association,  
organized August 18, 1883; commenced business August 18, 1883.]

President, FRED TEGTMEYER.  
Secretary, WM. R. KNEEL.

Vice President, OTTO LAVERRENZ.  
Home Office, 187 2ND STREET.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$9,162 94
--	------------

### INCOME DURING YEAR.

Gross amount of membership fees .....	\$152 00
Dues for expenses, per capita tax, etc.....	992 25
Assessments: Mortuary .....	8,004 75
Total paid by members .....	\$9,149 00
Interest .....	350 00
From all other sources, viz.: Issue of new certificate .....	2 00
Total income during the year .....	9,501 00

### DISBURSEMENTS DURING YEAR.

Death claims .....	\$7,425 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	922 35
Salaries of officers, \$400.00; other compensation of officers, \$25.00 .....	425 00
Medical salaries of fees paid supreme or grand medical supervisors .....	25 00
Advertising and printing .....	74 75
All other items, viz.: Postage, express and telegraph, \$80.50; insurance departments, \$68.00.....	148 50
Total disbursements .....	\$9,020 60
Balance .....	\$9,643 34

### LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$7,700 00
Cash in office and deposited in bank .....	1,943 34
All in Second Ward Savings Bank, of Milwaukee. ....	
Total net ledger assets .....	\$9,643 34

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	AMOUNT.	No.	Amount.
Policies or certificates in force Decem- ber 31 (beginning of year).....	684 *	.....	189 *	.....
Policies or certificates written or in- creased during the calendar year.....	30 *	.....	1 *	.....
Total .....	714 *	.....	190 *	.....
Deduct decreased or ceased to be in force during year .....	24 *	.....	4 *	.....
Total policies or certificates in force December 31 (end of year).....	690 *	.....	186 *	.....
Losses and claims unpaid December 31 (beginning of year).....	2	\$1,350 00	.....	.....
Losses and claims incurred during the calendar year .....	11	7,425 00	4	\$2,700 00
Total .....	13	\$8,775 00	4	\$2,700 00
Losses and claims scaled down, com- promised or paid during the year....	11	7,425 00	3	2,050 00
Losses and claims unpaid December 31 (end of year) .....	2	\$1,350 00	1	\$675 00
Assessments collected during year.....	11	.....	.....	.....

\*One assessment each.

Received from members in Wisconsin during 1901: Mortuary, \$1,952.75; expense, \$269.00; total, \$2,221.75.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Members are divided into four classes: A, 18—28 years; B, 28—36 years; C, 36—44 years, and D, 44—50 years. Entrance fee: A, \$2.50; B, \$3.50; C, \$5.00, and D, \$8.00.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Each member pays \$1.50 in January. The whole amount, except  $7\frac{1}{2}$  per cent. collection fees, goes in the treasury at Milwaukee, Wis. All business is transacted or managed by a board of seven directors.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? The amount of one assessment, less  $7\frac{1}{2}$  per cent. collection fees. Total amount limited to \$1,000.00. Give limiting ages for admission, 18—50 inclusive.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed sums. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. At age of entry members remain in class in which they enter. The several classes pay: A 75 cents, B \$1.00, C \$1.25, D \$1.50, each assessment.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? If so, what amount and for what purpose?  $7\frac{1}{2}$  per cent. allowed collectors for collecting assessments and dues.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? This fund is created by transferring at the end of each year such sums remaining in the treasury and not necessary for the payment of death claims or other expenses. Also interest on invested funds. The fund is created for future use, but only for guaranteeing death losses. Invested in first real estate mortgages.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No such agreement.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. We have but two certificates which are assigned. We endeavor to discourage all assignments and have succeeded in all but the two cases mentioned.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? We pay nothing for organization. We pay for collections  $7\frac{1}{2}$  per cent. of the amount collected. For obtaining new members we pay \$4.50 each, and have paid \$100.00 during the year as special inducements for obtaining members.

In what states is society doing business and how many lodges in each? We have no lodge system. We do business in all the states except those enumerated in Sec. 1, Art. 3, By-Laws. Our members in the various cities are a section of the several Turnvereins with which they are affiliated.

What is the aggregate amount of one assessment upon all the members of the society? \$675.00.

## UNITED AID OF SHEBOYGAN,

*Sheboygan, Wisconsin.*

[Incorporated July 29, 1892, under chapter 86; approved July 29, 1892, chapter 86; voluntary association organized April 8, 1891; commenced business May 1, 1891.]

President, G. A. GEISLER  
Secretary, LOUIS GRASSE.

Vice President, OTTO ALDAG.  
Home Office, SHEBOYGAN, WIS.

Wisconsin Grand Lodge Officers: President, G. A. GEISLER, 652 N. 5TH ST., Sheboygan, Wis.; Secretary, LOUIS GRASSE, 1335 Maryland Ave., Sheboygan, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$1,065 12
--	------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$129 75
Dues for expenses, per capita tax, etc. ....	166 72
Assessments: Mortuary, \$921.38; reserve, \$276.95. ....	1,200 33
Medical examiners' fees paid by applicant. ....	50 00
Total paid by members .....	\$1,546 80
Interest .....	29 37
From all other sources, viz.: Changing policies. ....	1 30
Total income during the year. ....	\$1,577 47
Sum .....	\$2,642 59

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$825 00
Payments returned to applicants or members. ....	6 80
Total paid to members .....	\$831 80
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. ....	40 24
Salaries of officers .....	44 00
Medical examiners' fees, paid subordinate medical examiners. ....	50 50
Rent, \$7.50; advertising and printing, \$51.85. ....	59 35
All other items, viz.: Postage, \$21.45; legal expenses, \$1.00; official publication, \$25.00; insurance department, \$43.00; miscellaneous, \$7.61 .....	98 06
Total disbursements .....	\$1,124 05
Balance .....	\$1,518 54

## LEDGER ASSETS.

Cash in office, \$12.80; deposited in bank, \$1,505.74....	\$1,518 54
Bank of Sheboygan.	
Total net ledger assets .....	\$1,518 54

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$13 16
Total non-ledger assets .....	\$13 16
Gross assets .....	\$1,531 70

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, etc.	\$83 64
Total admitted assets .....	\$1,531 70
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$716 76
Reserve (less amount thereof included in liabilities and assets not admitted) .....	524 45
Expense (less amount thereof included in liabilities and assets not admitted) .....	267 33
Total special funds .....	\$1,518 54

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.
Policies or certificates in force December 31 (beginning of year) ..	573	\$157,575
Policies or certificates written or increased during the calendar year .....	106	29,150
Total ..	679	\$186,725
Deduct decreased or ceased to be in force during year.....	19	5,225
Total policies or certificates in force December 31 (end of year) .....	660	\$181,500
Losses and claims incurred during the calendar year.....	3	\$825
Assessments collected during year .....		\$1,200 33

Received from members in Wisconsin during 1901: Mortuary, \$1,200.33; expense, \$377.14; total, \$1,577.47.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Enrollment fees, \$1.25; examination, 50 cents; assessments according to age.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Annual dues 25 cents from each member; full amount to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$25.00. Give limiting ages for admission, 18-50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No dividend.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Fixed sum charged according to age.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? Deposited in Bank of Sheboygan. To pay death claims when necessary, by issuing one assessment each year.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Assessments are levied at the death of each member.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Would be allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? A commission paid to members of 25 cents for each new member.

In what states is society doing business and how many lodges in each? In Wisconsin eleven branches.

What was the expected mortality for the year according to the Actuaries' table of mortality? 4, only had 3.

What is the aggregate amount of one assessment upon all the members of the society? \$315.65.



## UNITED ORDER OF FORESTERS,

*Milwaukee, Wisconsin.*

[Incorporated Feb. 28, 1893, under R. S. of Wisconsin; re-incorporated July 15, 1901, Sec. 1955 to 1955N, Wis. statutes - 28, chapter 86; commenced business April 14, 1893.]

Supreme Ranger, H. L. SOUTHWORTH.  
 Supreme Secretary, S. W. DENNISON.  
 Home Office, HATHAWAY BLDG., MASON & BROADWAY.

Wisconsin High Court Officers: High Ranger, W. H. ROWE, M. D., Waukesha, Wis.; High Secretary, OTTO A. KEHIL, 2406 Brown St., Milwaukee, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ..... \$51,457 28

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$5,898 50	
Dues for expenses, per capita tax, etc. ....	11,940 35	
Assessments: Mortuary and reserve, \$49,315.64; expense, \$8,700.32 .....	58,015 96	
Total paid by members .....	\$75,854 81	
Interest .....	2,717 70	
From all other sources, viz.: From sale of supplies .....	1,012 99	
Miscellaneous receipts .....	116 80	
Total income during the year .....		\$79,696 30
Sum .....		\$131,153 58

## DISBURSEMENTS DURING YEAR.

Death claims, \$31,650.00; permanent disability claims, \$700.00 ..	\$32,400 00	
Payments returned to applicants or members .....	103 15	
Total paid to members .....	\$32,503 15	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	9,969 00	
Salaries of officers .....	2,304 32	
Salaries and other compensation of office employees..	720 00	
Medical examiners' fees, paid subordinate medical examiners, \$4,649.50; medical salaries or fees paid supreme or grand medical supervisors, \$1,130.41.....	5,779 91	
Rent, \$199.22; advertising and printing, \$1,433.25 .....	1,932 47	
All other items, viz.: Postage, express and telegraph, \$700.98; legal expenses, \$624.55; governing bodies, \$978.80; official publication, \$392.22; insurance departments, \$155.00; miscellaneous, \$1,763.15.	4,814 70	
Accrued interest on bonds purchased, \$25.00; refund per capita tax to high courts, \$2,618.88 .....	2,643 88	
(Total expenses, \$28,164.28.)		
Total disbursements .....		\$60,667 43
Balance .....		\$70,486 15

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$45,400 00	
Book value of bonds (excluding interest) and stocks owned absolutely .....	13,900 00	
Bills receivable .....	675 00	
Cash deposited in bank .....	10,511 15	
Northern Trust Co., Chicago.....	\$7,833 24	
Wisconsin Nat. Bank, Milwaukee.....	2,677 91	
<b>Total net ledger assets .....</b>		<b>\$70,486 15</b>

## NON-LEDGER ASSETS.

Interest due, mortgages, \$435.00; accrued, \$50.24 ..	\$785 34	
Interest due, bonds, \$234.00; accrued, \$68.75 ..	302 75	
<b>Total non-ledger assets .....</b>		<b>\$1,088 09</b>
<b>Total admitted assets .....</b>		<b>\$71,574 24</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported.....	\$2,500 00	
Salaries accrued .....	290 00	
All other liabilities, viz.: Due former employee, (paid Jan., 1902) .....	500 06	
<b>Total liabilities .....</b>		<b>\$3,290 00</b>

<b>Balance to protect contracts .....</b>	<b>\$68,284 24</b>
---	--------------------

Comprised under the following funds:—

Mortuary, reserve and emergency (less amount thereof included in liabilities and assets not admitted) ..	\$66,600 88	
Expense (less amount thereof included in liabilities and assets not admitted) .....	1,683 36	
<b>Total special funds .....</b>		<b>\$68,284 24</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	4,550	\$5,293,000	1,044	\$1,254,000
Policies or certificates written or increased during the calendar year.....	2,668	2,775,000	611	771,000
<b>Total .....</b>	<b>7,214</b>	<b>\$8,068,000</b>	<b>1,655</b>	<b>\$2,025,000</b>
Deduct decreased or ceased to be in force during year .....	1,214	1,199,000	154	309,500
<b>Total policies or certificates in force December 31 (end of year) ..</b>	<b>6,000</b>	<b>\$6,869,000</b>	<b>1,501</b>	<b>\$1,715,500</b>
Losses and claims unpaid December 31 ..	3	\$1,750		
Losses and claims incurred during the calendar year .....	32	34,250	7	\$10,000
<b>Total .....</b>	<b>35</b>	<b>\$36,000</b>	<b>7</b>	<b>\$10,000</b>
Losses and claims settled down, compromised or paid during the year.....	32	33,500	7	10,000
Losses and claims unpaid December 31 (end of year) .....	3	\$2,500		

Received from members in Wisconsin during 1901: Mortuary, \$12,346.84; expense, \$2,974.37; total, \$15,321.21.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Entrance or initiation fee not exceeding \$5.00 is charged by subordinate courts.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? Annual dues of \$3.00 per member is paid to local court. Ten cents per month capitation tax is also paid, of which 4 cents is refunded to high courts.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$3,000- \$500. Give limiting ages for admission. 18 and over years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? Pays permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Tables of mortality. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. American; assessments levied according to age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? To meet any emergency and for the future protection of its members. Unused portion, 85 per cent. Insurance assessment, invested bonds and mortgages; kept on deposit Hon. J. O. Davidson, State Treasurer, Madison, Wis.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. It does not.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Yes, but only to a member's fiancée other than above. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? It has.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Illinois, 45; Minnesota, 24; Wisconsin, 35; Missouri, 7; Indiana, 7; North Dakota, 2.

What is the aggregate amount of one assessment upon all the members of the society? \$5,975.00.

# WESTERN BOHEMIAN FRATERNAL ASSOCIATION,

*Cedar Rapids, Iowa.*

[Incorporated June 9, 1897, under Chap. 9, Title IX, Code of Iowa of 1899. Organized July 4, 1897; commenced business July 4, 1897.]

President, ANTON NOVOTNY.

Secretary, ALOIS BLAHA.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, July 4, 1897.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$18,948 83
--	-------------

## INCOME DURING YEAR.

Gross amount of lodge fees, for installations.....	\$350 00
Dues for expenses, per capita tax, etc., by assessments .....	1,260 50
Assessments: Mortuary, \$23,956.62; reserve, \$42,223.24.	28,179 86
Medical examiners' fees paid by applicant: Each applicant pays his or her fees to the lodge direct, and the lodge pays the dues to the medical examiner.	
From all other sources, viz.: From sale of by-laws, \$58.55; from sale of books to lodges, \$27.00; from sale of certificates to members, \$1,546.00; from sale of diplomas, \$35.50; from official organ, \$1,603.78; from ads. in official organ, \$149.50; from sundries, \$12.00 .....	3,432 33
<b>Total income during the year .....</b>	<b>\$33,222 72</b>
<b>Sum .....</b>	<b>\$52,171 55</b>

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$24,050 50
Fees and salaries paid or allowed to organizers for organization of subordinate bodies .....	753 00
Salaries paid for installation .....	48 30
Salaries of Officers: President, \$50.00; Secretary, \$875.00; Treasurer, \$50.00 .....	975 00
Printing forms, \$231.30; printing books for lodges, \$151.00 .....	382 30
A other items, viz.: Postage, express and telegraph, \$78.92; legal expenses, \$15.00 .....	413 92
Official publication .....	1,410 70
Miscellaneous: State auditors, 5 states, \$215.10; premium, \$90.00; furniture, \$95.24 .....	590 34
<b>Total disbursements .....</b>	<b>\$28,424 11</b>
<b>Balance .....</b>	<b>\$23,747 44</b>

## LEDGER ASSETS.

Cash in office .....	\$1,344 96
Deposited in bank .....	22,402 43
The cash of the mortuary and reserve funds is kept in the hands of the several state treasurers or trustees, each trustee keeping on hand the collection from his own state until the same is required to pay losses in other states or in his own state. The same is true of the reserve fund, none of which can be used until July 4, 1902. The supreme lodge has not these funds in control. The state treasurers are all under bonds of the Fidelity & Deposit Co. of Maryland.	

Total net ledger assets ..... **\$23,747 44**

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$1,949 50
Salaries due and accrued .....	125 60
All other liabilities, viz.: Expense and postage.....	74 10

Total liabilities ..... **\$2,148 60**

Total admitted assets ..... **\$21,598 84**

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$9,206 93
Reserve (less amount thereof included in liabilities and assets not admitted) .....	11,246 05
Expense (less amount thereof included in liabilities and assets not admitted) .....	1,145 86

Total special funds ..... **\$21,598 84**

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	4,839	\$3,876,000 00	523	\$431,000 00
Policies or certificates written or increased during the calendar year.....	1,507	1,335 750 00	217	199,000 00
Total .....	6,346	\$5,211,750 00	740	\$630,000 00
Deduct decreased or ceased to be in force during year .....	131	\$2,250 00	22	16,000 00
Total policies or certificates in force Dec. 31 (end of year).....	6,215	\$5,129,500 00	718	\$613,500 00
Losses and claims unpaid Dec. 31 (beginning of year) .....	4	\$4,000 00	1	\$1,000 00
Losses and claims incurred during the calendar year.....	24	22,000 00	3	3,000 00
Total .....	28	\$26,000 00	4	\$4,000 00
Losses and claims settled down, completed or paid during the year.....	26	24,050 50	4	4,000 00
Losses and claims unpaid Dec. 31 (end of year) .....	2	\$1,949 50		

Received from members in Wisconsin during 1901: Mortuary, \$2,944.91; expense, \$656.43; total, \$3,601.34.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid. None to supreme lodge.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$2.00 payable quarterly. Assessments are made semi-annually on members to pay actual expenses.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000 to \$250. Give limiting ages for admission. 18 and 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Bi-monthly assessments, which are large enough to cover all losses. There is no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality? Yes. If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment. The mortality tables in common use. Assessments are fixed on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? Created by assessments of 50 and 25 cents on members semi-annually. Deposited in savings banks or invested in U. S. bonds. Purpose is set out fully in by-laws.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? At general assembly, held for that purpose.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: Monthly assessments have been more than sufficient. The supreme lodge has the right to levy one extra assessment per month, but no more.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Col., 1; Iowa, 13; Kan., 4; Minn., 13; Neb., 49; Ok. Ter., 8; S. Dak., 7; N. Dak., 6; Wla., 15; Mich., 1; Oregon, 1; total, 118.

What was the expected mortality for the year according to the Actuaries' table of mortality? Not as large as expected.

What is the aggregate amount of one assessment upon all the members of the society? Mortuary fund, \$3,583.60.

# WISCONSIN WIDOW AND ORPHAN DONATION SOCIETY,

*Mayville, Wisconsin.*

[Incorporated March 15, 1900, under Sec. 1955, B. of 1898, Chap. 86; approved April 16, 1900. Organized April 16, 1900; commenced business, May, 1900.

President, H. L. GORDON.  
Secretary, ROBT. E. MUENCHORD.

Vice-President, BYRON BARWIG.  
Home Office, MAYVILLE, WIS.

Wisconsin Grand Lodge Officers: President, A. L. Gordon, Mayville, Wis.;  
Secretary, Robt. E. Muenchord, Mayville, Wis.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$1,342 74
--	------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$2,230 00	
Dues for expenses, per capita tax, etc.....	501 00	
Assessments: Mortuary .....	74 40	
Medical examiners' fees paid by applicant .....	557 50	
Total paid by members .....	\$3,742 90	
Total income during the year .....	\$3,742 90	
Sum .....	\$5,085 14	

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$454 40	
Payments returned to applicants or members .....	230 00	
Total paid to members .....	\$684 40	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,784 60	
Salaries of managers and agents not paid by commissions .....	125 00	
Other compensation of officers .....	404 00	
Medical examiners' fees, paid subordinate medical examiners, \$407 50; medical salaries or fees paid supreme or grand medical supervisors, \$150.00.....	557 50	
Advertising and printing .....	138 00	
All other items, viz.: Postage, express and telegraph, \$61.92; legal expenses, \$33.00; official publication, \$40.00; insurance departments, \$28.00; miscellaneous, \$9.83 .....	262 75	
Paid to agents and secretary, due them from last year, as per report .....	318 00	
(Total expenses, \$3,271.25.)		
Total disbursements .....	\$4,273 65	
Balance .....	\$811 99	

LEDGER ASSETS.

Agents' or personal debit balances .....	\$514 00	
Cash in office, \$65.00; deposited in bank, \$232.99.....	297 99	
Balance .....		\$811 99

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationary, etc., on hand .....	\$165 00	
Gross assets .....		\$811 99

NON-LEDGER LIABILITIES.

Salaries .....	\$194 00	
Total admitted assets .....	\$617 99	

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year).....	551	.....
Policies or certificates written or increased during the calendar year .....	446	.....
Total .....	997	.....
Deduct decreased or ceased to be in force during year.....	23	.....
Total policies or certificates in force Dec. 31 (end of year) .....	974	.....
Losses and claims incurred during the calendar year.....	2	.....
Total .....	972	.....
Losses and claims scaled down, compromised or paid during the year .....	2	.....
Assessments collected during year .....	1	\$454 40

Received from members in Wisconsin during 1901: Mortuary, \$454.40; expense, \$501.00; total, \$955.40.



## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. \$5.00 when policy is issued.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? None. Expenses paid out of entrance fees and per capita tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? Minimum according to membership; maximum, \$1,000. Give limiting ages for admission. From 18 to 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Table rate. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Section 7 in the by-laws. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? No.

Are the officers, directors or trustees elected at an annual meeting of members? Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: Section 1, by-laws.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies? Only to general agent, 25c for each policy issued.

In what states is society doing business and how many lodges in each? Wisconsin, 29.

What is the aggregate amount of one assessment upon all the members of the society? Section 5, by-laws.

## WOMEN'S CATHOLIC ORDER OF FORESTERS,

*Chicago, Illinois.*

[Incorporated Jan. 31, 1894, under the Laws of '93, approved June 23, 1893, Chapter 73; organized July 17, 1891; commenced business June 23, 1891.]

President, ELIZABETH RODGERS.  
Secretary, CATHERINE HUGHES.

Vice-President, ANNIE E. DALY.  
Home Office, ROANOKE BLDG.,

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 28, 1896.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$91,168 04
--	-------------

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$1,700 00
Dues for expenses, per capita tax, etc. ....	17,462 16
Assessments: Mortuary, reserve and expense.....	368,816 63
Medical examiners' fees paid by applicant.....	6,094 00
Interest .....	1,841 74
From all other sources, viz.: Supplies of subordinate Courts .....	6,168 57
<b>Total income during the year.....</b>	<b>\$402,083 10</b>
<b>Sum .....</b>	<b>\$493,251 14</b>

## DISBURSEMENTS DURING YEAR.

Death claims .....	\$323,950 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	850 00
Salaries of officers, \$5,000; other compensation of officers, \$476.00. ....	5,476 00
Salaries and other compensation of office employees...	3,420 00
Medical examiners' fees, paid subordinate medical examiners, \$4,875.00; medical salaries or fees paid \$5,254.40 .....	6,094 40
Rent, \$936.00; advertising supplies and printing. \$5,254.40 .....	6,190 40
All other items, viz.: Postage, express and telegraph, \$1,586.10; legal expenses, \$167.60 .....	2,053 70
Official publication .....	2,722 93
Ins. departments, \$498.73; miscellaneous, \$3,438.63.....	3,937 36
Sundry amounts returned to Subordinate Courts....	23 51
(Total expenses, \$30,244.39.)	
<b>Total disbursements .....</b>	<b>\$354,717 90</b>
<b>Balance .....</b>	<b>\$138,533 24</b>

## LEDGER ASSETS.

Deposited in banks:	
Continental National Bank .....	\$25,081 01
Merchants National Bank .....	21,187 19
Garden City Banking and Trust Co. ....	13,027 05
Illinois Trust and Savings Bank .....	79,237 99
<b>Total net ledger assets .....</b>	<b>\$138,533 24</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$35,000 00
<b>Total admitted assets .....</b>	<b>\$173,533 24</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$5,350 00
Losses in process or adjustment of reported .....	35,000 00
<b>Total liabilities .....</b>	<b>\$40,350 00</b>
<b>Balance to protect contract .....</b>	<b>\$133,183 24</b>
Comprised under the following funds:--	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$43,192 10
Reserve (less amount thereof included in liabilities and assets not admitted) .....	82,441 30
Expense (less amount thereof included in liabilities and assets not admitted) .....	12,899 84
<b>Total special funds .....</b>	<b>\$133,183 24</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	32,126	\$35,082,000 00	3,017	\$3,234,000 00
Policies or certificates written or increased during the calendar year .....	4,875	4,984,000 00	590	646,000 00
<b>Total .....</b>	<b>36,995</b>	<b>\$40,066,000 00</b>	<b>3,607</b>	<b>\$3,880,000 00</b>
Deduct decreased or ceased to be in force during year .....	1,611	1,611,000 00	137	137,000 00
<b>Total policies or certificates in force Dec. 31 (end of year) .....</b>	<b>35,384</b>	<b>\$38,455,000 00</b>	<b>3,470</b>	<b>\$3,743,000 00</b>
Losses and claims unpaid Dec. 31 (beginning of year) .....	24	\$26,300 00	1	\$1,000 00
Losses and claims incurred during the calendar year .....	296	328,000 00	25	28,000 00
<b>Total .....</b>	<b>320</b>	<b>\$364,300 00</b>	<b>26</b>	<b>\$29,000 00</b>
Losses and claims scaled down, compromised or paid during the year .....	283	323,950 00	26	29,000 00
Losses and claims unpaid Dec. 31 (end of year) .....	57	\$40,350 00		
Assessments collected during year .....	12	351,354 41		23,240 43

Received from members in Wisconsin during 1901: Mortuary, \$22,240.43; expense, \$3,346.02; total, \$26,586.45.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid. \$2.00 to \$5.50, according to age. Amount remains in subordinate Courts.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? \$5.00 paid to subordinate Court; \$1.90 per member paid to High Court.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$2,000 and \$1,000. Give limiting ages for admission. 18 to 45 for \$2,000; 18 to 50 for \$1,000.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Yes. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? Guaranteed by pro rata assessment. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? No.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No.

Has the society any emergency or reserve funds? Yes. For what purpose, how created and where deposited? By amounts overpaid on endowment assessment from the general fund and one-half of per capita tax. Illinois Trust and Savings Bank, and Merchants National Bank.

Are the officers, directors or trustees elected at an annual meeting of members? If not, how are they chosen? Biennial meeting.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Payable also to the heads of Charitable and religious institutions. Are assignments of certificates to other than such persons allowed? If so, state governing rule.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is society doing business and how many lodges in each? Ill., 300; Mich., 35; Minn., 60; Wis., 65; Iowa, 19; R. I., 1; Ohio, 2; Mont., 2; Colo., 4; Kans., 1; Wash., 6; Pa., 1; Vt., 2; Ore., 1; Idaho, 1; S. Dak., 7; N. Dak., 7; Mo., 10; N. H., 9; Ind., 19.

## WOODMEN CIRCLE

(Supreme Forest),

*Omaha, Nebraska.*

[Incorporated Sept. 5, 1895, under Laws of 1887. Approved March 29, 1887;  
Chapter 18.]

President, EMMA B. MANCHESTER.

Secretary, J. G. KUHN.

Vice-President, JULIA V. FREYMAN.

Home Office, W. O. W. BLDG., N. E. COR 15TH &amp; HOWARD STS.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, April 17, 1899.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$10,526 06

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$2,932 87
Dues for expenses, per capita tax, etc. ....	21,774 87
Assessments: Mortuary, \$105,676.14; reserve, \$7,891.06	113,567 20
Total paid by members .....	\$138,274 94
From all other sources, viz.: Supplies sold .....	546 72
For bonds of local Grove officers .....	436 05
Borrowed money .....	5,500 00
Total income during the year .....	\$144,757 71
Sum .....	\$155,283 77

## DISBURSEMENTS DURING YEAR.

Death claims, \$105,533.25; monuments and funeral benefits, \$7,700.00 .....	\$113,233 25
Payments returned to applicants or members .....	3 00
Total paid to members .....	\$113,236 25
Commissions, fees and salaries paid or allowed to deputies for organizing subordinate bodies .....	3,717 70
Salaries of officers .....	5,331 90
Salaries and all other compensation of office em- ployes .....	2,903 70
Medical salaries or fees paid supreme or grand med- ical supervisors .....	1,015 25
Rent, \$536.50; advertising and printing, \$1,578.18 .....	2,114 68
All other items, viz.: Postage, express and tele- graph, \$1,700.30; legal expenses, \$1,195.35; governing bodies, \$8,823.00; official publication, \$826.56; insur- ance departments, \$526.56; miscellaneous, \$1,401.57; furniture and fixtures, \$265.73; supplies, \$565.71 .....	15,333 78
Traveling expense, \$899.28; borrowed money paid, \$1,500.00; bonds of local and supreme officers, \$674.65 (Total expenses, \$23,490.94) .....	3,073 93
Total disbursements .....	\$146,727 19
Balance .....	\$8,556 58

## LEDGER ASSETS.

In the hands of the Supreme Banker (Treasurer), deposited in Commercial National Bank, Omaha...	\$8,556 58
<b>Total net ledger assets .....</b>	<b>\$8,556 58</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$11,200 00
One month's dues to accompany above assessment, estimated .....	2,500 00
<b>Total non-ledger assets .....</b>	<b>\$13,700 00</b>
<b>Total admitted assets .....</b>	<b>\$22,256 58</b>

## NON-LEDGER LIABILITIES.

Fourteen claims reported, no proofs filed .....	\$12,666 66
Monuments and funeral benefits for above .....	1,400 00
Forty unpaid monuments on liquidated claims.....	4,000 00
All other liabilities, viz.: Borrowed money .....	4,000 00
<b>Total liabilities .....</b>	<b>\$22,066 66</b>
<b>Balance to protect contracts .....</b>	<b>\$189 92</b>

Note.—The foregoing item of borrowed money is for Sup. Forest session exp.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WIS- CONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force Dec. 31 (beginning of year) .....	11,806	\$13,415,600 00	126	\$122,100 00
Policies or certificates written or in- creased during the calendar year ....	4,305	4,008,500 00	14	11,400 00
<b>Total .....</b>	<b>16,111</b>	<b>\$17,424,100 00</b>	<b>140</b>	<b>\$133,500 00</b>
Deduct decreased or ceased to be in force during year .....	4,263	4,735,300 00	32	28,200 00
<b>Total policies or certificates in force Dec. 31 (end of year).....</b>	<b>11,848</b>	<b>\$12,688,800 00</b>	<b>108</b>	<b>\$105,300 00</b>
Losses and claims unpaid Dec. 31 (be- ginning of year) .....	33	\$40,400 00	1	\$1,100 00
Losses and claims incurred during the calendar year .....	101	93,799 91		
<b>Total .....</b>	<b>134</b>	<b>\$134,199 91</b>	<b>1</b>	<b>\$1,100 00</b>
Losses and claims scaled down, com- promised or paid during the year dropped and monuments .....	120	116,133 25	1	1,100 00
Losses and claims unpaid Dec. 31 (end of year) .....	14	\$18,066 66		
Assessments collected during year .....	14	113,567 20	14	\$944 70

Received from members in Wisconsin during 1901: Mortuary, \$944.70; expense, \$285.16; total, \$1,229.86

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? No uniform entrance fee; many admitted free.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? 15c per month is paid by each member to the Supreme Forest.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? Maximum \$2,000 and a \$100 monument to females or a \$100 funeral benefit to males. Minimum \$100 without either monument or funeral benefit. Give limiting age for admission. 18 years to 52 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. If so, state how the amount is guaranteed; does your insurance contain any dividend feature? No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded and based on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? Yes. If so, what amount and for what purpose? 10 per cent. for an emergency fund.

Has the society an emergency fund or reserve fund? Are creating one. For what purpose, how created, and where deposited? 10 per cent. of each beneficiary assessment is set aside for an emergency fund for the purpose of meeting and is used whenever deaths are excessive.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Elected every four years at the session of the Supreme Forest.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named herein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

What was the expected mortality for the year according to the Actuaries' table of mortality? 7.

What is the aggregate amount of one assessment upon all the members of the society? \$11,200.00 estimated.

## WOODMEN OF THE WORLD

(Sovereign Camp),

*Omaha, Nebraska.*

[Incorporated Jan. 1, 1891, under Laws of 1887, approved March 29, 1887; Chap. 18.  
Organized Jan. 18, 1891; commenced business, Jan. 1, 1891.]

President, JOSEPH CULLEN ROOT.

Secretary, JOHN F. YATES.

Vice-President, F. A. FALKENBURG.

Home Office, W. O. W. BLDG., 15TH AND HARNEY STS.

Wisconsin Grand Lodge Officers: President E. S. La France, St. Paul, Minn.;  
Secretary, S. T. Huebner, Burlington, Iowa.

Attorney for service of process in Wisconsin, Commissioner of Insurance.  
Date of admission into Wisconsin, January 1, 1892.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous  
year ..... \$275,647 21

## INCOME DURING YEAR.

Gross amount of membership fees .....	\$27,007 48
Dues for expenses, per capita tax, etc.....	259,051 45
Assessments: Mortuary, \$1,799,376.37; reserve, \$92,853.03	1,892,229 40
Bonds for local camp officers .....	5,911 45
<b>Total paid by members .....</b>	<b>\$2,184,229 98</b>
Interest, \$1,295.00; rent, \$11,995.07.....	16,110 07
From all other sources, viz.: Supplies sold, \$6,456.97; miscellaneous, \$2,926.57 .....	9,383 54
Insurance received for damage by fire.....	849 78
<b>Total income during the year .....</b>	<b>\$2,210,573 37</b>
<b>Sum .....</b>	<b>\$2,486,220 58</b>

## DISBURSEMENTS DURING YEAR.

Death claims, \$1,681,799.03; permanent disability claims, \$1,100.00 .....	\$1,682,899 03
Monuments .....	91,000 00
Accrued interest on school bonds .....	542 46
Payments returned to applicants or members; bene- ficiary, \$10,798.45; general, \$1,971.49.....	12,772 94
Bonds for local camp officers .....	4,702 00
<b>Total paid to members .....</b>	<b>\$1,791,916 43</b>



Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies .....	\$86,189 79
Salaries of officers .....	12,600 00
Salaries and other compensation of office employees .....	36,874 10
Medical examiners' fees, paid subordinate medical examiners, \$266.65; medical salaries or fees paid supreme or grand medical supervisors, \$5,000.00 .....	5,266 65
Rent, \$3,058.00; taxes, \$1,544.75; advertising and printing, \$27,742.49 .....	32,345 24
All other items, viz.: Postage, express and telegraph, \$14,408.61; legal expenses, \$10,448.62; governing bodies, \$35,497.66; official publication, \$27,342.50; insurance departments, \$1,031.76; miscellaneous, \$13,229.86 .....	101,959 01
Supplies purchased, \$14,530.10; building expenses, \$9,450.10; sov. finance committee, \$10,879.51 .....	34,879 71
<b>Total disbursements .....</b>	<b>\$2,104,990 53</b>
<b>Balance .....</b>	<b>\$381,230 05</b>

## LEDGER ASSETS.

Book value of real estate, net, \$100,000.00; Incumbered, \$45,000 00 .....	\$55,000 00
Book value of bonds (excluding interest) and stocks owned absolutely .....	242,595 80
Deputies or personal debit balances .....	11,511 40
Cash deposited in bank .....	54,485 13
United States Nat. Bank, Omaha, Neb. Inventory .....	23,388 42
<b>Total ..</b>	<b>\$386,780 75</b>
Personal or deputies' credit balances, \$1,280.20; all other, \$4,270.50 .....	5,550 70
<b>Total, net ledger assets .....</b>	<b>\$381,230 05</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$225,000 00
<b>Gross assets .....</b>	<b>\$606,230 05</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc. ....	\$23,388 42
Personal or deputies' debit balances unsecured .....	11,511 40
<b>Total .....</b>	<b>34,899 82</b>
<b>Total admitted assets .....</b>	<b>\$571,330 23</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$7,550 00
Losses in process of adjustment or reported .....	201,075 00
All other liabilities, viz.: 640 monuments on liquidated claims .....	64,000 00
<b>Total liabilities .....</b>	<b>\$272,625 00</b>
<b>Balance to protect contracts .....</b>	<b>\$298,705 23</b>

Comprised under the following funds:—

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$24,575 59
Emergency (less amount thereof included in liabilities and assets not admitted) .....	268,351 12
Expense (less amount thereof included in liabilities and assets not admitted) .....	5,778 52

Total special funds ..... \$298,705 23

### EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN WISCONSIN DURING YEAR.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31 (beginning of year) including monuments .....	129,837	\$219,831,200	1,634	\$2,420,900
Policies or certificates written or increased during the calendar year, including monuments .....	48,199	64,502,900	1,322	1,667,200
Total, including monuments .....	178,036	\$284,334,100	3,006	\$4,088,100
Deduct decreased or ceased to be in force during year, including monuments ..	25,019	35,493,100	812	1,043,200
Total policies or certificates in force December 31 (end of year) including monuments .....	153,017	\$248,841,000	2,194	\$3,044,900
Losses and claims unpaid December 31 (beginning of year), including monuments .....	178	\$326,250 00	2	\$2,500 00
Losses and claims incurred during the calendar year, including monuments and disability claims .....	1,127	1,726,169 03	12	16,200 00
Total, including monuments .....	1,305	\$2,052,419 03	14	\$18,700 00
Losses and claims scaled down, compromised or paid during the year, including monuments and disability claims ..	1,164	1,779,794 02	13	16,600 00
Losses and claims unpaid December 31 (end of year), including monuments..	141	\$272,625 00	1	\$2,100 00
Assessments collected during year 1901 ..	12	\$1,892,354 40	12	\$23,388 50

Received from members in Wisconsin during 1901: Mortuary, \$20,807.55; expense, \$3,601.10; total, \$24,408.65.

### MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid? Entrance fee shall accompany the application of not less than \$10.00, except by special dispensation of the sov. commander.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme or grand body? The amount of annual dues to subordinate camps is optional with the camp. Each member pays sovereign camp 15 cents per month, except members at large who pay 25 cents.

What is the maximum and minimum amount of the certificate or certificates issued on any one life? \$500 and \$3,000, and monument \$100.00. Give limiting ages for admission. 18 to 52 years inclusive.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? No. Does your insurance contain any dividend feature? Proceeds of one assessment not to exceed amount stated in certificate.

Does the society issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? No. Does it undertake or promise to pay temporary or permanent disability benefits? Yes, if permanently disabled at the age of seventy years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Graded. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at assessment. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims? No. If so, what amount and for what purpose? Benefits only and \$100.00 for the erection of a monument at grave of deceased members.

Has the society any emergency or reserve funds? Yes. For what purpose, how created, and where deposited? To meet future liabilities each member required to pay specified sum based on his age and amount.

Are the officers, directors or trustees elected at an annual meeting of members? No. If not, how are they chosen? Local camp officers annually; head camp officers biennially; sovereign camp officers every four years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. No.

Is a medical examination required before issuing a certificate to applicants? Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? No. Are assignments of certificates to other than such persons allowed? No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? No.

In what states is the society doing business and how many lodges in each? 55 states.

What is the aggregate amount of one assessment upon all the members of the society? \$211,157.12.

# INDEX.

---

Commissioner's Report .....	Page iii
Company Tables .....	xvi
Statistical Tables .....	xxi

## LIFE INSURANCE COMPANIES.

Northwestern Mutual Life Insurance Company .....	2
Aetna Life Insurance Company .....	8
Connecticut Mutual Life Insurance Company .....	14
Conservative Life Insurance Company .....	20
Des Moines Life Insurance Company .....	25
Equitable Life Assurance Society of the United States.....	30
Federal Life Insurance Company .....	35
Fidelity Mutual Life Insurance Company .....	40
Germania Life Insurance Company .....	46
Home Life Insurance Company .....	52
Illinois Life Insurance Company .....	58
Manhattan Life Insurance Company .....	63
Massachusetts Life Insurance Company .....	69
Metropolitan Life Insurance Company .....	74
Michigan Mutual Life Insurance Company .....	81
Minnesota Mutual Life Insurance Company .....	87
Mutual Benefit Life Insurance Company .....	92
Mutual Life Insurance Company .....	98
National Life Insurance Company of the United States of Amer- ica . . . . .	104
National Life Insurance Company (Vermont).....	110
National Life & Trust Company .....	116
New England Mutual Life Insurance Company .....	120
New York Life Insurance Company .....	125
Northwestern Life & Savings Company .....	131
Pacific Mutual Life Insurance Company .....	135

	Page
Penn Mutual Life Insurance Company .....	141
Phoenix Mutual Life Insurance Company .....	147
Provident Savings Life Assurance Society .....	152
Prudential Insurance Company .....	158
Security Mutual Life Insurance Company .....	165
Security Trust & Life Insurance Company .....	170
Travelers Life Insurance Company .....	175
Union Central Life Insurance Company .....	181
Union Mutual Life Insurance Company .....	187
United States Life Insurance Company .....	193
Washington Life Insurance Company .....	199

#### STIPULATED PREMIUM LIFE INSURANCE COMPANIES.

Northwestern National Life Insurance Company .....	206
Wisconsin Life Insurance Company .....	211

#### SURETYSHIP CORPORATIONS.

Aetna Indemnity Company .....	216
American Bonding & Trust Company .....	220
American Surety Company .....	224
Bankers Surety Company .....	228
City Trust, Safe Deposit & Surety Company of Philadelphia....	231
Fidelity & Deposit Company .....	235
National Surety Company .....	238
Pacific Surety Company .....	242
Union Surety & Guaranty Company .....	246
United States Fidelity & Guaranty Company.....	250

#### CASUALTY INSURANCE COMPANIES.

Aetna Life Insurance Company (Accident Department).....	256
American Credit-Indemnity Company of New York.....	260
Central Accident Insurance Company .....	264
Continental Casualty Company .....	268
Employers' Liability Assurance Corporation (Limited).....	272
Fidelity & Casualty Company .....	277
Frankfort American Insurance Company .....	283
Frankfort Marine, Accident & Plate Glass Insurance Company..	287
General Accident Assurance Corporation .....	292

	Page
Guarantee Company of North America .....	296
Hartford Steam Boiler Inspection and Insurance Company.....	300
Lloyds Plate Glass Insurance Company .....	304
London Guarantee & Accident Company (Limited).....	307
Maryland Casualty Company .....	311
Metropolitan Plate Glass Insurance Company .....	317
New Amsterdam Casualty Company .....	320
New Jersey Plate Glass Insurance Company.....	325
New York Plate Glass Insurance Company .....	329
North American Accident Insurance Company .....	333
Ocean Accident & Guarantee Corporation .....	337
Pacific Mutual Life Insurance Company (Accident Department) ..	342
Preferred Accident Insurance Company .....	346
Standard Life & Accident Insurance Company .....	350
Travelers Insurance Company .....	355
Union Casualty & Surety Company .....	359
United States Casualty Company .....	363
United States Health & Accident Insurance Company .....	368

#### MUTUAL CASUALTY COMPANY.

Bankers Mutual Casualty Company .....	374
---------------------------------------	-----

#### ASSESSMENT LIFE ASSOCIATIONS.

Bankers Life Association .....	378
Minnesota Scandinavian Relief Association .....	383
Mutual Reserve Fund Life Association .....	388

#### ASSESSMENT ACCIDENT ASSOCIATIONS.

Equitable Accident Company .....	394
First National Accident Company .....	398
Globe Fraternal Accident Company .....	401
La Crosse Mutual Aid Association .....	405
National Protective Society .....	408
North American Casualty Company .....	411
Northern Accident Company.....	414
Northwestern Accident & Benefit Association.....	417
Phoenix Accident & Sick Benefit Association.....	420
Travelers Protective Association of America.....	423

	Page
Western Relief Association.....	426
Wisconsin Accident & Sick Benefit Association.....	429
Wisconsin Casualty Association.....	431
Woodmen Accident Association.....	434

#### FRATERNAL BENEFICIAL SOCIETIES.

Ancient Order United Workmen.....	440
Bohemian Roman Catholic First Central Union of the U. S. A....	443
Bohemian Roman Catholic Central Union of Wisconsin.....	446
Brotherhood of American Yeomen.....	449
Catholic Knights of America.....	453
Catholic Order of Foresters.....	457
Catholic Relief & Beneficiary Association.....	461
Cosmopolitan Life Insurance Association.....	465
Equitable Fraternal Union.....	469
Fraternal Army of America.....	473
Gegenseitige Unterstuetzungs Gesellschaft Germania.....	477
Good Templars Mutual Benefit Association.....	481
Improved Order of Heptasophs.....	483
Independent Order of B'nai B'rith.....	487
Independent Order of Foresters.....	490
Independent Scandinavian Workingmen's Association.....	495
Independent Western Star Order.....	499
Knights of Columbus.....	502
Knights of Honor.....	506
Knights & Ladies of Honor (Indianapolis).....	510
Knights of Pythias.....	514
Knights of the Maccabees of the World.....	518
Ladies of the Maccabees of the World.....	522
Milwaukee Mutual Life Insurance Company.....	526
Modern Woodmen of America.....	529
Mutual Aid Society of the German Lutheran Synod of Iowa.....	533
Mystic Workers of the World.....	537
National Protective Legion.....	541
National Union.....	545
Order of Columbian Knights.....	548
Order of Hermans Sons.....	551
Order of the Knights of the White Cross.....	554
Order of Mutual Protection.....	557
Plattduetsche Grot Gilde.....	560
Polish Association of America.....	563

	Page.
Royal Arcanum .....	566
Royal Circle .....	570
Royal League .....	574
Royal Neighbors of America.....	578
Royal Templars .....	581
Supreme Tribe of Ben Hur.....	584
Turners Mutual Benefit Association of the Northwest.....	588
United Aid of Sheboygan.....	591
United Order of Foresters.....	594
Western Bohemian Fraternal Association.....	597
Wisconsin Widow and Orphan Donation Society.....	600
Women's Catholic Order of Foresters.....	603
Woodmen Circle .....	606
Woodmen of the World.....	609







89096550090



b89096550090a



89096550090



B89096550090A

